

**P & J MENNITI SUPERANNUATION FUND**

**Calculation of Taxable Statement  
For the year ended 30 June 2018**

	<i>2018</i>	<i>2018</i>	<i>FUND</i>	<i>IPPOLITO</i>	<i>JANELLE</i>	<i>TOTAL</i>
	<i>\$ DR</i>	<i>\$ CR</i>		<i>MENNITI</i>	<i>MENNITI</i>	
<b>INCOME</b>						
Interest Received		8,729.75	8,729.75			
Employers contributions		11,519.82		8,732.69	2,787.13	
Members taxable contributions						
		<u>20,249.57</u>	<u>8,729.75</u>	<u>8,732.69</u>	<u>2,787.13</u>	<u>0.00</u>
Tax on investment income and contributions		3,037.44	1,309.46	1,309.90	418.07	3,037.44
<b>EXPENSES</b>						
Accountancy Fees		825.00	\$ 825.00			
ATO Supervisory Levy		259.00	259.00			
Fee and charges		-				
<b>Net Profit</b>		19,165.57				
<b>Add back: Decrease in Mark Value</b>		-				
<b>Taxable Income</b>		19,165.57				
			1,084.00	-	-	
<b>Less: Tax on expenses (to be deducted from total)</b>			162.60			162.60
<b>Tax Payable on earnings and contributions</b>		2,874.84	\$ 1,146.86	\$ 1,309.90	\$ 418.07	\$ 2,874.84
<b>Less: Instalments Paid</b>		2,832.00				
<b>Income Tax Refundable</b>		42.84				
<b>Add: Supervisory Levy</b>		259.00				
<b>Total Amount Refundable</b>		<u>\$ 301.84</u>				

**APPORTIONMENT OF TAX PAYABLE**

I Menniti - Income Tax on Earnings 78.37%	898.80	268482.9	0.783726
I Menniti - Income Tax on Contributions 100.00%	1,309.90	74089.51	0.216274
J Menniti - Income Tax on Earnings 21.63%	248.07	342572.4	
J Menniti - Income Tax on Contributions 100.00%	418.07		
	<u>\$ 2,874.84</u>		

**APPORTIONMENT OF NET INCOME**

	\$ 7,645.75
I Menniti - Share of Net Income 78.37%	5,991.97
J Menniti - Share of Net Income 21.63%	1,653.78