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# Electro Optics Pty Ltd Superannuation Fund

## Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

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<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2022</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(112,107.50)</b>
<b><u>ADD:</u></b>		
Decrease in Market Value		188,014.60
Pension Non-deductible Expenses		3,875.96
Pensions Paid		60,000.00
<b><u>LESS:</u></b>		
Pension Exempt Income		128,502.00
Distributed Capital Gains		149.78
Non-Taxable Income		549.46
Rounding		1.82
<b>Taxable Income or Loss</b>		<b><u>10,580.00</u></b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	10,580.00	1,587.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b><u>1,587.00</u></b>

## Provision for Income Tax vs. Income Tax Expense

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<b>Provision for Income Tax</b>	<b>1,587.00</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	279.51
<b>Income Tax Expense</b>	<b><u>1,866.51</u></b>

## Provision for Income Tax vs. Income Tax Payable

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<b>Provision for Income Tax</b>	<b>1,587.00</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	279.51
<b><u>LESS:</u></b>	
Withholding Credits	253.00
Franking Credits	38,613.64
Foreign Tax Credits	303.81
<b>Income Tax Payable (Receivable)</b>	<b><u>(37,303.94)</u></b>

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# Electro Optics Pty Ltd Superannuation Fund

## Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

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### Exempt Current Pension Income Settings

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Pension Exempt % (Actuarial)	92.0000%
Pension Exempt % (Expenses)	92.0000%
Assets Segregated For Pensions	No

**Electro Optics Pty Ltd Superannuation Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2021 to 30 June 2022**

Description	Investment Reference	Date	Tax Return Ref.	Amount
			<b>Section B</b>	
<b>Income</b>				
<b>Net Capital Gain</b>				
Gross Capital Gain - Distributed Capital Gains from Trusts	As Per Investment Disposals CGT Report	30 Jun 2022	A	149.00
Deferred Capital Gain Realised		30 Jun 2022	A	0.00
Less Capital Losses Applied		30 Jun 2022	A	(149.00)
Less Discount		30 Jun 2022	A	0.00
<b>Total Net Capital Gain</b>			<b>A</b>	<b>0.00</b>
<b>Total Gross Rent and Other Leasing &amp; Hiring Income</b>				
			<b>B</b>	<b>0.00</b>
<b>Gross Interest</b>				
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	30 Jul 2021	C	2.64
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	31 Aug 2021	C	2.81
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	30 Sep 2021	C	2.64
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	29 Oct 2021	C	2.55
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	30 Nov 2021	C	2.81
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	31 Dec 2021	C	2.73
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	31 Jan 2022	C	2.73
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	28 Feb 2022	C	2.46
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	31 Mar 2022	C	3.19
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	29 Apr 2022	C	3.27
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	31 May 2022	C	4.18
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	30 Jun 2022	C	41.26
Less Rounding			C	(0.27)
<b>Total Gross Interest</b>			<b>C</b>	<b>73.00</b>
<b>Total Forestry Managed Investment Scheme Income</b>				
			<b>X</b>	<b>0.00</b>
<b>Net Foreign Income</b>				
AMC USD 0.1175	AMC: Amcor Limited	28 Sep 2021	D	679.10
AMC USD 0.12	AMC: Amcor Limited	14 Dec 2021	D	682.51
AMC USD 0.12	AMC: Amcor Limited	15 Mar 2022	D	718.32
AMC USD 0.12	AMC: Amcor Limited	14 Jun 2022	D	711.07
BIP 70.3061C	BIP.NYSE: Brookfield Infrastructure Partners LP	29 Sep 2021	D	42.18
BIP 70.2867C	BIP.NYSE: Brookfield Infrastructure Partners LP	31 Dec 2021	D	42.17
BIP 72.1732C	BIP.NYSE: Brookfield Infrastructure Partners LP	31 Mar 2022	D	43.30
BIP 78.3858C	BIP.NYSE: Brookfield Infrastructure Partners LP	30 Jun 2022	D	47.03
FBU NZD 0.18, 15% WHT, DRP SUSP	FBU: Fletcher Building Limited	17 Sep 2021	D	863.51
FBU NZD 0.18, 0.03177 SUP, 15% WHT, DRP SUSP	FBU: Fletcher Building Limited	07 Apr 2022	D	987.32
VUK GBP 0.01	VUK: Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	11 Mar 2022	D	24.50
VUK GBP 0.025	VUK: Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	21 Jun 2022	D	56.92
Less Rounding			D	(0.93)
<b>Total Net Foreign Income</b>			<b>D</b>	<b>4,897.00</b>
<b>Total Australian Franking Credits from a New Zealand Company</b>				
			<b>E</b>	<b>0.00</b>
<b>Total Transfers from Foreign Funds</b>				
			<b>F</b>	<b>0.00</b>
<b>Total Gross Payments where ABN not quoted</b>				
			<b>H</b>	<b>0.00</b>
<b>Total Gross Distribution from Partnerships</b>				
			<b>I</b>	<b>0.00</b>

**Electro Optics Pty Ltd Superannuation Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2021 to 30 June 2022**

Description	Investment Reference	Date	Tax Return Ref.	Amount
<b>Unfranked Dividend Amount</b>				
AGL AUD UNFRANKED, NIL CFI, DRP 1.5% DISC	AGL: AGL Energy Limited.	29 Sep 2021	J	967.30
AGL AUD UNFRANKED, NIL CFI, DRP NIL DISC	AGL: AGL Energy Limited.	30 Mar 2022	J	455.20
BLD AUD 0.07 SPEC, UNFRANKED, 0.07 CFI, DRP SUSP	BLD: Boral Limited.	14 Feb 2022	J	710.85
BSL AUD 0.19 SPEC, UNFRANKED, 0.44 CFI, DRP SUSP	BSL: Bluescope Steel Limited	13 Oct 2021	J	587.84
BSL AUD UNFRANKED, 0.25 CFI, DRP SUSP	BSL: Bluescope Steel Limited	29 Mar 2022	J	334.00
ORA AUD UNFRANKED, 0.075 CFI, DRP NIL DISC	ORA: Orora Limited	11 Oct 2021	J	255.83
ORA AUD UNFRANKED, 0.08 CFI, DRP SUSP	ORA: Orora Limited	30 Mar 2022	J	272.88
ORG AUD UNFRANKED, NIL CFI, DRP NIL DISC	ORG: Origin Energy Limited	01 Oct 2021	J	649.65
ORG AUD UNFRANKED, NIL CFI, DRP NIL DISC	ORG: Origin Energy Limited	25 Mar 2022	J	1,082.75
<i>Less Rounding</i>			J	(0.30)
<b>Total Unfranked Dividend Amount</b>			<b>J</b>	<b>5,316.00</b>
<b>Franked Dividend Amount</b>				
ANZ AUD 0.7 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	01 Jul 2021	K	1,400.00
ANZ AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	16 Dec 2021	K	1,440.00
BHP USD 2, 2 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	21 Sep 2021	K	12,218.72
BHP USD 1.5, 1.5 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	28 Mar 2022	K	9,362.52
EST 1:5.534 DIST OF ORD SHS IN WOODSIDE PETROLEUM	BHP: BHP Group Limited	02 Jun 2022	K	24,194.88
CBA AUD 2 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	29 Sep 2021	K	7,220.00
CBA AUD 1.75 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	30 Mar 2022	K	6,317.50
COL AUD 0.28 FRANKED, 30% CTR, DRP NIL DISC	COL: Coles Group Limited.	28 Sep 2021	K	1,010.80
COL AUD 0.33 FRANKED, 30% CTR, DRP NIL DISC	COL: Coles Group Limited.	31 Mar 2022	K	1,191.30
CSR AUD 0.095 SPEC, 0.24 FRANKED, 30% CTR, DRP NIL DISC	CSR: CSR Limited	02 Jul 2021	K	1,198.08
CSR AUD 0.135 FRANKED, 30% CTR, DRP NIL DISC	CSR: CSR Limited	10 Dec 2021	K	673.92
NAB AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC, BSP	NAB: National Australia Bank Limited	02 Jul 2021	K	3,090.00
NAB AUD 0.67 FRANKED, 30% CTR, DRP NIL DISC, BSP	NAB: National Australia Bank Limited	15 Dec 2021	K	3,450.50
S32 USD 0.035, 0.02 SPEC, 0.055 FRANKED, 30% CTR	S32: South32 Limited	07 Oct 2021	K	335.88
S32 USD 0.087, 0.087 FRANKED, 30% CTR	S32: South32 Limited	07 Apr 2022	K	537.69
TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP SUSP	TLS: Telstra Corporation Limited.	23 Sep 2021	K	1,214.96
TLS AUD 0.02 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC	TLS: Telstra Corporation Limited.	01 Apr 2022	K	1,214.96
TWE AUD 0.13 FRANKED, 30% CTR, DRP NIL DISC	TWE: Treasury Wine Estates Limited	01 Oct 2021	K	465.53
TWE AUD 0.15 FRANKED, 30% CTR, DRP NIL DISC	TWE: Treasury Wine Estates Limited	01 Apr 2022	K	537.15
WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	21 Dec 2021	K	3,394.80
WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	24 Jun 2022	K	3,451.38
WES AUD 0.9 FRANKED, 30% CTR, DRP NIL DISC	WES: Wesfarmers Limited	07 Oct 2021	K	3,249.00
WES AUD 0.8 FRANKED, 30% CTR, DRP	WES: Wesfarmers Limited	30 Mar 2022	K	2,888.00
<i>Less Rounding</i>			K	(0.57)
<b>Total Franked Dividend Amount</b>			<b>K</b>	<b>90,057.00</b>
<b>Dividend Franking Credit</b>				
ANZ AUD 0.7 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	01 Jul 2021	L	600.00
ANZ AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	16 Dec 2021	L	617.14

**Electro Optics Pty Ltd Superannuation Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2021 to 30 June 2022**

Description	Investment Reference	Date	Tax Return Ref.	Amount
BHP USD 2, 2 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	21 Sep 2021	L	5,236.59
BHP USD 1.5, 1.5 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	28 Mar 2022	L	4,012.51
EST 1:5.534 DIST OF ORD SHS IN WOODSIDE PETROLEUM	BHP: BHP Group Limited	02 Jun 2022	L	10,369.23
CBA AUD 2 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	29 Sep 2021	L	3,094.29
CBA AUD 1.75 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	30 Mar 2022	L	2,707.50
COL AUD 0.28 FRANKED, 30% CTR, DRP NIL DISC	COL: Coles Group Limited.	28 Sep 2021	L	433.20
COL AUD 0.33 FRANKED, 30% CTR, DRP NIL DISC	COL: Coles Group Limited.	31 Mar 2022	L	510.56
CSR AUD 0.095 SPEC, 0.24 FRANKED, 30% CTR, DRP NIL DISC	CSR: CSR Limited	02 Jul 2021	L	513.46
CSR AUD 0.135 FRANKED, 30% CTR, DRP NIL DISC	CSR: CSR Limited	10 Dec 2021	L	288.82
NAB AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC, BSP	NAB: National Australia Bank Limited	02 Jul 2021	L	1,324.29
NAB AUD 0.67 FRANKED, 30% CTR, DRP NIL DISC, BSP	NAB: National Australia Bank Limited	15 Dec 2021	L	1,478.79
S32 USD 0.035, 0.02 SPEC, 0.055 FRANKED, 30% CTR	S32: South32 Limited	07 Oct 2021	L	143.95
S32 USD 0.087, 0.087 FRANKED, 30% CTR	S32: South32 Limited	07 Apr 2022	L	230.44
TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP SUSP	TLS: Telstra Corporation Limited.	23 Sep 2021	L	520.70
TLS AUD 0.02 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC	TLS: Telstra Corporation Limited.	01 Apr 2022	L	520.70
TWE AUD 0.13 FRANKED, 30% CTR, DRP NIL DISC	TWE: Treasury Wine Estates Limited	01 Oct 2021	L	199.51
TWE AUD 0.15 FRANKED, 30% CTR, DRP NIL DISC	TWE: Treasury Wine Estates Limited	01 Apr 2022	L	230.21
WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	21 Dec 2021	L	1,454.91
WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	24 Jun 2022	L	1,479.16
WES AUD 0.9 FRANKED, 30% CTR, DRP NIL DISC	WES: Wesfarmers Limited	07 Oct 2021	L	1,392.43
WES AUD 0.8 FRANKED, 30% CTR, DRP	WES: Wesfarmers Limited	30 Mar 2022	L	1,237.71
<i>Less Rounding</i>			L	(0.10)
<b>Total Dividend Franking Credit</b>			<b>L</b>	<b>38,596.00</b>
<b>Gross Trust Distributions</b>				
APA APA 25.3268c DIST	APA: APA Group - Units Fully Paid Stapled Securities	01 Jul 2021	M	109.92
APA AUD 0.0943 FRANKED, 30% CTR, DRP SUSP	APA: APA Group - Units Fully Paid Stapled Securities	30 Dec 2021	M	108.50
APA AUD 0.063088 FRANKED, 30% CTR, DRP SUSP	APA: APA Group - Units Fully Paid Stapled Securities	29 Jun 2022	M	4.97
Distribution - Tax Statement	APA: APA Group - Units Fully Paid Stapled Securities	30 Jun 2022	M	(44.26)
Distribution - Tax Statement	APA: APA Group - Units Fully Paid Stapled Securities	30 Jun 2022	M	0.00
Distribution - Tax Statement	APA: APA Group - Units Fully Paid Stapled Securities	30 Jun 2022	M	(109.92)
SGP Distribution - Cash	SGP: Stockland - Units/Ordinary Fully Paid Stapled Securities	30 Dec 2021	M	540.00
SGP Distribution - Cash	SGP: Stockland - Units/Ordinary Fully Paid Stapled Securities	29 Jun 2022	M	657.00
Distribution - Tax Statement	SGP: Stockland - Units/Ordinary Fully Paid Stapled Securities	30 Jun 2022	M	(211.66)
Distribution - Tax Statement	SGP: Stockland - Units/Ordinary Fully Paid Stapled Securities	30 Jun 2022	M	(315.86)
<i>Less Rounding</i>			M	(0.69)
<b>Total Gross Trust Distributions</b>			<b>M</b>	<b>738.00</b>
<b>Total Assessable Employer Contributions</b>			<b>R1</b>	<b>0.00</b>
<b>Total Assessable Personal Contributions</b>			<b>R2</b>	<b>0.00</b>

**Electro Optics Pty Ltd Superannuation Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2021 to 30 June 2022**

Description	Investment Reference	Date	Tax Return Ref.	Amount
<b>Total No-TFN quoted contributions</b>			<b>R3</b>	<b>0.00</b>
<b>Total Transfer of Liability to life insurance company or PST</b>			<b>R6</b>	<b>0.00</b>
<b>Total Assessable Contributions</b>			<b>R</b>	<b>0.00</b>
<b>Total Other Income</b>			<b>S</b>	<b>0.00</b>
<b>Total Assessable Income Due to Changed Tax Status of Fund</b>			<b>T</b>	<b>0.00</b>
<b>Total Net Non-arm's Length Income</b>			<b>U</b>	<b>0.00</b>
<b>Exempt Current Pension Income</b>				
Exempt Current Pension Income	Dividend Franking Credit	30 Jun 2022	Y	(35,508.00)
Exempt Current Pension Income	Franked Dividend Amount	30 Jun 2022	Y	(82,852.00)
Exempt Current Pension Income	Gross Interest	30 Jun 2022	Y	(67.00)
Exempt Current Pension Income	Gross Trust Distributions	30 Jun 2022	Y	(679.00)
Exempt Current Pension Income	Net Foreign Income	30 Jun 2022	Y	(4,506.00)
Exempt Current Pension Income	Unfranked Dividend Amount	30 Jun 2022	Y	(4,890.00)
<b>Total Exempt Current Pension Income</b>			<b>Y</b>	<b>(128,502.00)</b>
<b>Total Assessable Income</b>				<b>11,175.00</b>
<b>Deductions</b>				
<b>Section C</b>				
<b>Total Interest Expenses within Australia</b>			<b>A</b>	<b>0.00</b>
<b>Total Interest Expenses Overseas</b>			<b>B</b>	<b>0.00</b>
<b>Total Capital Works Deductions</b>			<b>D</b>	<b>0.00</b>
<b>Total Deduction for Decline in Value of Depreciating Assets</b>			<b>E</b>	<b>0.00</b>
<b>Total Death or Disability Premiums</b>			<b>F</b>	<b>0.00</b>
<b>Total Death Benefit Increase</b>			<b>G</b>	<b>0.00</b>
<b>Approved Auditor Fee</b>				
INTERNET TRANSFER INTERNET TRANSFER A W BOYS		30 May 2022	H	330.00
Less Current Pension Deductions		30 Jun 2022	H	(303.60)
Less Rounding			H	(0.40)
<b>Total Approved Auditor Fee</b>			<b>H</b>	<b>26.00</b>
<b>Investment Expenses</b>				
Account keeping fees	NAB8538: NAB Business Account 8538	30 Jul 2021	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	31 Aug 2021	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	30 Sep 2021	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	29 Oct 2021	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	30 Nov 2021	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	31 Dec 2021	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	31 Jan 2022	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	28 Feb 2022	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	31 Mar 2022	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	29 Apr 2022	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	31 May 2022	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	30 Jun 2022	I	10.00
Less Current Pension Deductions		30 Jun 2022	I	(110.40)
Less Rounding			I	(0.60)

**Electro Optics Pty Ltd Superannuation Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2021 to 30 June 2022**

Description	Investment Reference	Date	Tax Return Ref.	Amount
<b>Total Investment Expenses</b>			<b>I</b>	<b>9.00</b>
<b>Management and Administration Expenses</b>				
INTERNET BILL PAYMNT INTERNET BPAY ASIC 2290918193959		24 Mar 2022	J	56.00
INTERNET TRANSFER INTERNET TRANSFER INV 225		24 Mar 2022	J	187.00
INTERNET TRANSFER INTERNET TRANSFER INV 230		30 May 2022	J	3,410.00
INTERNET TRANSFER INTERNET TRANSFER INV 230		30 May 2022	J	110.00
Less Current Pension Deductions		30 Jun 2022	J	(3,461.96)
Less Rounding			J	(0.04)
<b>Total Management and Administration Expenses</b>			<b>J</b>	<b>301.00</b>
<b>Total Forestry Managed Investment Scheme Deduction</b>			<b>U</b>	<b>0.00</b>
<b>Other Deductions</b>				
ATO009000016177176ATO 012721		19 May 2022	L	259.00
<b>Total Other Deductions</b>			<b>L</b>	<b>259.00</b>
<b>Tax Losses Deducted</b>				
Tax Losses Brought Forward		30 Jun 2022	M	0.00
Less Net Exempt Income		30 Jun 2022	M	0.00
<b>Total Tax Losses Deducted</b>			<b>M</b>	<b>0.00</b>
<b>Total Deductions</b>			<b></b>	<b>595.00</b>
<b>Taxable Income or Loss</b>			<b>(V - N) O</b>	<b>10,580.00</b>

**Income Tax Calculation Statement**

**Section D**

**Gross Tax**

Gross Tax @ 15% for Concessional Income		30 Jun 2022	T1	1,587.00
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2022	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2022	J	0.00
<b>Total Gross Tax</b>			<b></b>	<b>1,587.00</b>

**Credit: Foreign Tax Income Offset**

BIP 70.3061C	BIP.NYSE: Brookfield Infrastructure Partners LP	29 Sep 2021	C1	6.32
BIP 70.2867C	BIP.NYSE: Brookfield Infrastructure Partners LP	31 Dec 2021	C1	6.32
BIP 72.1732C	BIP.NYSE: Brookfield Infrastructure Partners LP	31 Mar 2022	C1	6.49
BIP 78.3858C	BIP.NYSE: Brookfield Infrastructure Partners LP	30 Jun 2022	C1	7.05
FBU NZD 0.18, 15% WHT, DRP SUSP	FBU: Fletcher Building Limited	17 Sep 2021	C1	129.53
FBU NZD 0.18, 0.03177 SUP, 15% WHT, DRP SUSP	FBU: Fletcher Building Limited	07 Apr 2022	C1	148.10
Excessive Foreign Tax Credit Written Off		30 Jun 2022	C1	(279.51)

<b>Total Credit: Foreign Tax Income Offset</b>			<b>C1</b>	<b>24.30</b>
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<b>Total Credit: Rebates and Tax Offset</b>			<b>C2</b>	<b>0.00</b>
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<b>Rebates and Offsets</b>			<b>C</b>	<b>24.30</b>
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<b>SUBTOTAL</b>			<b></b>	<b>1,562.70</b>
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**Credit: Refundable Franking Credits**

**Electro Optics Pty Ltd Superannuation Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2021 to 30 June 2022**

Description	Investment Reference	Date	Tax Return Ref.	Amount
ANZ AUD 0.7 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	01 Jul 2021	E1	600.00
ANZ AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	16 Dec 2021	E1	617.14
Distribution - Tax Statement	APA: APA Group - Units Fully Paid Stapled Securities	30 Jun 2022	E1	17.54
BHP USD 2, 2 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	21 Sep 2021	E1	5,236.59
BHP USD 1.5, 1.5 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	28 Mar 2022	E1	4,012.51
EST 1:5.534 DIST OF ORD SHS IN WOODSIDE PETROLEUM	BHP: BHP Group Limited	02 Jun 2022	E1	10,369.23
CBA AUD 2 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	29 Sep 2021	E1	3,094.29
CBA AUD 1.75 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	30 Mar 2022	E1	2,707.50
COL AUD 0.28 FRANKED, 30% CTR, DRP NIL DISC	COL: Coles Group Limited.	28 Sep 2021	E1	433.20
COL AUD 0.33 FRANKED, 30% CTR, DRP NIL DISC	COL: Coles Group Limited.	31 Mar 2022	E1	510.56
CSR AUD 0.095 SPEC, 0.24 FRANKED, 30% CTR, DRP NIL DISC	CSR: CSR Limited	02 Jul 2021	E1	513.46
CSR AUD 0.135 FRANKED, 30% CTR, DRP NIL DISC	CSR: CSR Limited	10 Dec 2021	E1	288.82
NAB AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC, BSP	NAB: National Australia Bank Limited	02 Jul 2021	E1	1,324.29
NAB AUD 0.67 FRANKED, 30% CTR, DRP NIL DISC, BSP	NAB: National Australia Bank Limited	15 Dec 2021	E1	1,478.79
S32 USD 0.035, 0.02 SPEC, 0.055 FRANKED, 30% CTR	S32: South32 Limited	07 Oct 2021	E1	143.95
S32 USD 0.087, 0.087 FRANKED, 30% CTR	S32: South32 Limited	07 Apr 2022	E1	230.44
TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP SUSP	TLS: Telstra Corporation Limited.	23 Sep 2021	E1	520.70
TLS AUD 0.02 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC	TLS: Telstra Corporation Limited.	01 Apr 2022	E1	520.70
TWE AUD 0.13 FRANKED, 30% CTR, DRP NIL DISC	TWE: Treasury Wine Estates Limited	01 Oct 2021	E1	199.51
TWE AUD 0.15 FRANKED, 30% CTR, DRP NIL DISC	TWE: Treasury Wine Estates Limited	01 Apr 2022	E1	230.21
WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	21 Dec 2021	E1	1,454.91
WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	24 Jun 2022	E1	1,479.16
WES AUD 0.9 FRANKED, 30% CTR, DRP NIL DISC	WES: Wesfarmers Limited	07 Oct 2021	E1	1,392.43
WES AUD 0.8 FRANKED, 30% CTR, DRP	WES: Wesfarmers Limited	30 Mar 2022	E1	1,237.71
<b>Total Credit: Refundable Franking Credits</b>			<b>E1</b>	<b>38,613.64</b>
<b>Total Credit: No-TFN Tax Offset</b>			<b>E2</b>	<b>0.00</b>
<b>Total Credit: Refundable National Rental Affordability Scheme Tax Offset</b>			<b>E3</b>	<b>0.00</b>
<b>Total Credit: Interest on Early Payments</b>			<b>H1</b>	<b>0.00</b>
<b>Total Credit: Foreign Resident Withholding</b>			<b>H2</b>	<b>0.00</b>
<b>Credit: ABN/TFN Not Quoted (Non-Individual)</b>				
SGP Distribution - Cash	SGP: Stockland - Units/Ordinary Fully Paid Stapled Securities	30 Dec 2021	H3	253.00
<b>Total Credit: ABN/TFN Not Quoted (Non-Individual)</b>			<b>H3</b>	<b>253.00</b>
<b>Total Credit: Interest on No-TFN Tax Offset</b>			<b>H6</b>	<b>0.00</b>
<b>Total Eligible Credits</b>				<b>253.00</b>
<b>Net Tax Payable</b>				<b>(37,303.94)</b>
<b>Total PAYG Instalments Raised</b>			<b>K</b>	<b>0.00</b>
<b>Total Supervisory Levy</b>			<b>L</b>	<b>259.00</b>



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**Electro Optics Pty Ltd Superannuation Fund****Statement of Taxable Income****For the Period from 1 July 2021 to 30 June 2022**

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<b>Description</b>	<b>Investment Reference</b>	<b>Date</b>	<b>Tax Return Ref.</b>	<b>Amount</b>
Total Supervisory Levy Adjustment for Wound Up Funds			<b>M</b>	0.00
Total Supervisory Levy Adjustment for New Funds			<b>N</b>	0.00
<b>Total Amount Due / (Refundable)</b>				<b>(37,044.94)</b>

## Electro Optics Pty Ltd Superannuation Fund

FundID ELEC

Actuarial Certificate for the purposes of  
Section 295-390 of the Income Tax Assessment Act 1997  
Year of Income : 2021/ 2022

### Definitions

In this Certificate:

'Act' means the Income Tax Assessment Act 1997

'Trustee' means Philip Montgomery Pty Ltd.

Terms such as 'ordinary income', 'statutory income', 'current pension liabilities', 'segregated current pension assets' and 'superannuation liabilities' have the meanings ascribed to these terms in Subdivision 295-F of the Act.

### Background

During the 2021/2022 financial year, certain members received superannuation income streams from the fund that entitle the fund to a tax exemption on some or all of its ordinary and statutory income (ie. investment income other than non-arm's length income). These superannuation income streams are referred to as "eligible pensions" in this certificate.

If the fund has any segregated current pension assets, ordinary and statutory income in relation to these assets is eligible for a tax exemption under Section 295-385 of the Act. This income is not subject to this certificate.

The proportion of the fund's ordinary and statutory income earned on the **remaining** fund assets that is exempt from tax is calculated as follows:

$$\frac{\text{average value of current pension liabilities during the period}}{\text{average value of all superannuation liabilities during the period}}$$

to the extent that these are not supported by segregated current pension assets or segregated non-current pension assets. The pension liabilities referred to here are liabilities relating to **eligible pensions** only.

In order to take advantage of this tax exemption, the Trustee must obtain an actuarial certificate which states that the liabilities referred to above plus future contributions and earnings (where applicable) will provide the amount required to meet the unsegregated liabilities of the fund in the future. Given the nature of the pensions provided by this fund this will always be the case.

My certification (below) relies on information provided by the Fund's accountant. The key data and confirmations I have relied upon are set out in the attached Appendix. Should any of this information prove to be incorrect, this certificate will immediately cease to be valid.

## Certification

During the 2021/2022 year of income:

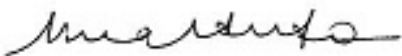
Average value of unsegregated current pension liabilities	\$1,827,072
Average value of all unsegregated superannuation liabilities	\$1,985,550
Ratio of ordinary and statutory income (ie. investment income) exempt from tax in <b>2021/2022</b> in accordance with Section 295-390	92%

If the fund held segregated current pension assets during the year, an additional tax exemption may be applicable to the ordinary and statutory income earned on these assets under Section 295-385 of the Act.

**I certify that I am satisfied that the pension accounts supporting the fund's unsegregated current pension liabilities, together with future investment earnings, will discharge in full the fund's current pension liabilities as at 30 June 2022.**

Given the nature of the fund's pension liabilities, it was not necessary to make any assumptions about future experience in order to make the statements in this certificate.

I believe the calculations in this Certificate are appropriate for the purposes of Section 295-390 of the Act. They have been carried out in accordance with all relevant professional standards issued by the Actuaries Institute.



**Margaret Elizabeth Heffron**    **BEc FIAA**  
**Actuary**

**Date: 25 Apr 2023**

## APPENDIX – INFORMATION ON WHICH THIS CERTIFICATE IS BASED

Information to prepare this certificate has been provided by the fund’s accountants on behalf of the Trustee.

The table below shows the various member accounts throughout the year. Accounts relating to pensions which provide the tax exemption discussed in this certificate have been identified as “eligible pensions” below. Any eligible pensions supported by segregated current pension assets or other accounts supported by segregated non-current pension assets have been specifically identified.

Account Name	Account Type	1 July 2021	30 June 2022**
Philip Montgomery	Accumulation	\$161,510	\$155,462
Philip Montgomery	Eligible Pension	\$1,861,177	\$1,753,252
<b>Total Account Balances **</b>		<b>\$2,022,688</b>	<b>\$1,908,714</b>

\* eligible pensions for which segregated assets are held

\*\* these are estimates only, drawn from draft financial statements. They reflect an allocation of fund earnings but not income tax on these earnings.

The figures above are based on unaudited financial statements and may therefore change. This certificate must be reviewed if the changes would alter the relative values of the fund’s eligible pension accounts and its other accounts.

I have been advised by the fund’s accountants that:

- the fund is a regulated complying superannuation fund and is not a defined benefit fund. Instead, members’ benefits consist entirely of accumulation accounts and/ or pensions where the benefit is determined by the value of the relevant account (ie. transition to retirement income streams, account-based pensions, market linked pensions, allocated pensions);
- there are no unusual terms or guarantees that would cause the liability represented by any individual member account to exceed the value of that account;
- for any accounts identified as relating to eligible pensions above, all requirements in relation to superannuation income streams have been satisfied (including pension payment obligations) for the relevant period or the fund has been or will be granted relief from these requirements. Unless otherwise indicated we have not verified this and have instead relied on the statements provided to us.
- this certificate has been prepared on the basis that the assets of the fund are Disregarded Small Fund Assets in accordance with section 295-387 of the Act.

This advice from the fund’s accountants is critical to the accuracy of the certificate. Should it prove to be incorrect the certificate will cease to be valid.



Australian Government  
Australian Taxation Office

**Agent** OPHITAX ACCOUNTING  
**Client** ELECTRO OPTICS PTY LTD  
SUPERANNUATION FUND  
**ABN** 69 259 212 960  
**TFN** 96 758 690

## Income tax 551

<b>Date generated</b>	14 April 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **14 April 2021** to **14 April 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 May 2022	19 May 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$17,365.47		\$0.00
15 May 2022	15 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$17,365.47	\$17,365.47 CR
14 May 2021	19 May 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$26,103.09		\$0.00
14 May 2021	14 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$26,103.09	\$26,103.09 CR