

The Joseph Valenzisi Superannuation Fund

A.B.N. 80 319 293 053

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
REVENUE			
Contribution Revenue			
Self-Employed Non-Concessional Contributions		-	77,305
Self-Employed Concessional Contributions		13,000	52,695
		13,000	130,000
Other Revenue			
Market Movement Non-Realised	1	204,812	(6,382)
		204,812	(6,382)
Total Revenue		217,812	123,618
EXPENSES			
General Expense			
Fund Administration Expenses	2	2,035	-
Fund Lodgement Expenses	3	577	221
		2,612	221
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		215,200	123,397
Tax Expense			
Fund Tax Expenses	4	1,558	7,871
		1,558	7,871
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		213,642	115,526

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
INVESTMENTS			
Unit Trusts (Unlisted)	5	336,642	131,829
		336,642	131,829
OTHER ASSETS			
Cash at Bank	6	4,084	1,567
		4,084	1,567
TOTAL ASSETS		340,726	133,396
LIABILITIES			
Provisions for Tax - Fund	7	1,558	7,871
Financial Position Rounding		-	(1)
		1,558	7,870
TOTAL LIABILITIES		1,558	7,870
NET ASSETS AVAILABLE TO PAY BENEFITS		339,168	125,526
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	8	339,168	125,526
		339,168	125,526

This Statement is to be read in conjunction with the notes to the Financial Statements

The Joseph Valenzisi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 1: Market Movement Non-Realised		
Market Movement Non-Realised - Trusts - Unit	204,812	(6,382)
	204,812	(6,382)
Note 2: Fund Administration Expenses		
Accountancy Fees	1,463	-
Audit Fees	572	-
	2,035	-
Note 3: Fund Lodgement Expenses		
ASIC Annual Return Fee	59	221
ATO Annual Return Fee - Supervisory levy	518	-
	577	221
Note 4: Fund Tax Expenses		
Income Tax Expense	1,558	7,871
	1,558	7,871
Note 5: Unit Trusts (Unlisted)		
Hercules Drive SA Unit Trust	336,642	131,829
	336,642	131,829
Note 6: Cash at Bank		
Cash at Bank - Main (Fund)	4,084	1,567
	4,084	1,567
Note 7: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	1,558	7,871
	1,558	7,871
Note 8A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	125,526	-
Add: Increase (Decrease) in Members' Benefits	213,642	115,525
Add: Members Transfers	-	10,000
Liability for Members' Benefits End	339,168	125,526
Note 8B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	339,168	125,526
Total Vested Benefits	339,168	125,526

The Joseph Valenzisi Superannuation Fund

Compilation Report

For the year ended 30 June 2023

We have compiled the accompanying special purpose financial statements of The Joseph Valenzisi Superannuation Fund, which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director of the Trustee Company

The Director of the Trustee Company of The Joseph Valenzisi Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Director of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Director of the Trustee Company who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

The Joseph Valenzisi Superannuation Fund

Compilation Report

For the year ended 30 June 2023

Date: _____

The Joseph Valenzisi Superannuation Fund

Trustee Declaration

For the year ended 30 June 2023

The director of the trustee company has determined that the fund is not a reporting entity. The director of the trustee company has determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the director of the trustee company by:

Joseph Valenzisi

Date: __/__/____

Investment Summary

As at 30 June 2023

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - Main (Fund)	-	-	-	-	4,084.14	4,084.14	-	-	1.20
					4,084.14	4,084.14	-		1.20
Unit Trusts									
Hercules Drive SA Unit Trust	-	138,212.0000	1.0000	2.4357	138,211.76	336,641.59	198,429.83	143.57	98.80
					138,211.76	336,641.59	198,429.83	143.57	98.80
Total Investments					142,295.90	340,725.73	198,429.83	139.45	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2023

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Valenzisi, Joseph (35)									
Accumulation									
Accum (00001)	125,525.51	-	13,000.00	-	1,950.00	-	-	202,592.02	339,167.53
	125,525.51	-	13,000.00	-	1,950.00	-	-	202,592.02	339,167.53
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	125,525.51	-	13,000.00	-	1,950.00	-	-	202,592.02	339,167.53

CALCULATED FUND EARNING RATE: 152.1969 %

APPLIED FUND EARNING RATE: 152.1969 %

Member Statement

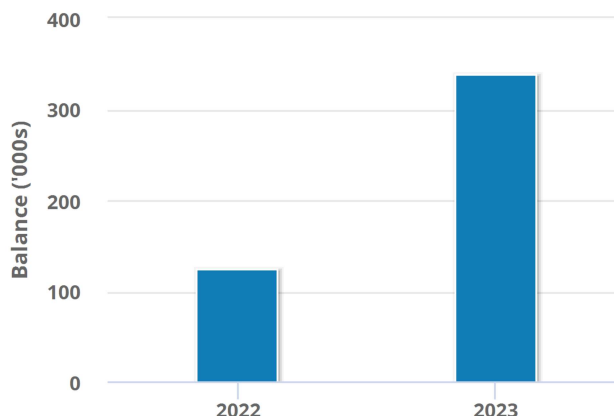
For the year ended 30 June 2023

Member details

Mr Joseph Valenzisi
1 Artarki Avenue
KIDMAN PARK SA 5025
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 17/10/1987
Date Joined Fund: 22/06/2021
Date Employed:
Eligible Service Date: 22/06/2021

Your recent balance history



YOUR OPENING BALANCE

\$125,525.51

\$213,642.02

Balance Increase

YOUR CLOSING BALANCE

\$339,167.53

Your Net Fund Return

152.1969%

Your account at a glance

Opening Balance as at 01/07/2022	\$125,525.51
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What has been added to your account

Self-Employed Concessional Contributions	\$13,000.00
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What has been deducted from your account

Contribution Tax	\$1,950.00
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New Earnings	\$202,592.02
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Closing Balance at 30/06/2023	\$339,167.53
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Member Statement

For the year ended 30 June 2023

Consolidated - Mr Joseph Valenzisi

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$339,167.53

YOUR TAX COMPONENTS

Tax Free Component	\$77,430.67
Taxable Component	\$261,736.86

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$339,167.53
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	152.20 %
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Member Statement

For the year ended 30 June 2023

Accumulation Account - Mr Joseph Valenzisi

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$125,525.51
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What has been added to your account

Self-Employed Concessional Contributions	\$13,000.00
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What has been deducted from your account

Contribution Tax	\$1,950.00
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New Earnings	\$202,592.02
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Closing Balance at 30/06/2023	\$339,167.53
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$339,167.53
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YOUR TAX COMPONENTS

Tax Free Component	\$77,430.67
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Taxable Component	\$261,736.86
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Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mr Joseph Valenzisi

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Joseph Valenzisi

1 Artarki Avenue
KIDMAN PARK SA 5025
AUSTRALIA

ADMINISTRATOR CONTACT DETAILS

Joseph Valenzisi

1 Artarki Avenue
KIDMAN PARK SA 5025
AUSTRALIA

Minutes of Meeting of the Sole Director of Jav Future Investments Pty Ltd (ACN 650 758 115) as Trustee for The Joseph Valenzisi Superannuation Fund

Held at: 1 Artarki Avenue
KIDMAN PARK SA 5025

Held on:

Present: Joseph Valenzisi

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of The Joseph Valenzisi Superannuation Fund.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the sole director of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2023 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2023, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy:	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.
Allocation of Income:	It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.
Investment Acquisitions/Disposals:	It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2023.
Auditors and Tax Agents:	It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2024.
Director's Status:	The sole director confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Notice of intent to claim a tax deduction for superannuation contributions

Section A: Your details

1 Tax File Number	On file
2 Name	Mr Joseph Valenzisi
3 Date of Birth	17/10/1987
4 Current postal address	1 Artarki Avenue KIDMAN PARK SA 5025 AUSTRALIA

5 Daytime phone number

Section B: Contribution Details

6 Fund Name	The Joseph Valenzisi Superannuation Fund
7 Fund Australian Business Number (ABN)	80 319 293 053
8 Member account number	00001
9 Personal contribution details	
Financial year ended	30/06/2023
My total personal contributions to this fund for the financial year	\$13,000.00
Amount of these contributions I will be claiming as a tax deduction	\$13,000.00

Section C: Declaration

Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

Name Mr Joseph Valenzisi

Signature

Date

30/06/2023

Mr Joseph Valenzisi
1 Artarki Avenue
KIDMAN PARK SA 5025
AUSTRALIA

Dear Mr Valenzisi

Superannuation Contributions
The Joseph Valenzisi Superannuation Fund

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

Amount of contributions made for the year ended 30/06/2023	\$13,000.00
Amount of contributions to be claimed as an income tax deduction.	\$13,000.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

Mr Joseph Valenzisi
Jav Future Investments Pty Ltd
Trustee



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐





6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified?

B No ☐ Yes ☐

Was Part B of the audit report qualified?

C No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒

Fund benefit structure

B **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒Yes ☐

If yes, provide the date on which the fund was wound up

Day

Month

Year

/ /

Have all tax lodgment and payment obligations been met?

No ☐Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No ☒

Go to Section B: Income.

Yes ☐

Exempt current pension income amount

A \$-~~00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

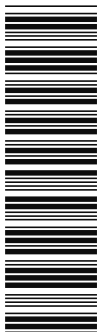
E Yes ☐

Go to Section B: Income.

No ☐Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

712260723



Section B: Income

- Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$.00

Gross rent and other leasing and hiring income **B** \$.00

Gross interest **C** \$.00

Forestry managed investment scheme income **X** \$.00

Gross foreign income

D1 \$.00

Net foreign income **D** \$.00

Loss

☐

Australian franking credits from a New Zealand company

E \$.00

Transfers from foreign funds

F \$.00

Number

Gross payments where ABN not quoted

H \$.00

Gross distribution from partnerships

I \$.00

Loss

☐

*Unfranked dividend amount

J \$.00

*Franked dividend amount

K \$.00

*Dividend franking credit

L \$.00

*Gross trust distributions

M \$.00

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$.00

plus Assessable personal contributions

R2 \$.00

plus **No-TFN-quoted contributions

R3 \$.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$.00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$.00

plus *Net non-arm's length trust distributions

U2 \$.00

plus *Net other non-arm's length income

U3 \$.00

*Other income

S \$.00

*Assessable income due to changed tax status of fund

T \$.00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$.00

Code

☐

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$.00

Loss

☐

Exempt current pension income

Y \$.00

TOTAL ASSESSABLE INCOME
(**W** less **Y**)

V \$.00

Loss

☐

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/>	A2 \$ <input type="text" value="0"/>	
Interest expenses overseas	B1 \$ <input type="text" value="0"/>	B2 \$ <input type="text" value="0"/>	
Capital works expenditure	D1 \$ <input type="text" value="0"/>	D2 \$ <input type="text" value="0"/>	
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/>	E2 \$ <input type="text" value="0"/>	
Insurance premiums – members	F1 \$ <input type="text" value="0"/>	F2 \$ <input type="text" value="0"/>	
SMSF auditor fee	H1 \$ <input type="text" value="572"/>	H2 \$ <input type="text" value="0"/>	
Investment expenses	I1 \$ <input type="text" value="0"/>	I2 \$ <input type="text" value="0"/>	
Management and administration expenses	J1 \$ <input type="text" value="1,463"/>	J2 \$ <input type="text" value="0"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/>	U2 \$ <input type="text" value="0"/>	
Other amounts	L1 \$ <input type="text" value="577"/>	L2 \$ <input type="text" value="7,871"/>	
Tax losses deducted	M1 \$ <input type="text" value="0"/>		

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$
(**TOTAL ASSESSABLE INCOME** less **TOTAL DEDUCTIONS**)

Loss ☐

TOTAL SMSF EXPENSES
Z \$
(**N** plus **Y**)

#This is a mandatory label.



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A** \$ ~~0~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(**T1** plus **J**)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(**C1** plus **C2**)

SUBTOTAL 1
T2 \$
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2
T3 \$
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

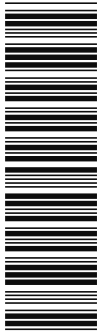
Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$
(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge
G \$

712260923



Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2 \$ **0.00**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3 \$ **0.00**

Credit for TFN amounts withheld from payments from closely held trusts

H5 \$ **0.00**

Credit for interest on no-TFN tax offset

H6 \$ **0.00**

Credit for foreign resident capital gains withholding amounts

H8 \$ **0.00**

Eligible credits

H \$ **0.00**

(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** **0.00**(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ **0.00**

Supervisory levy

L \$ **259.00**

Supervisory levy adjustment for wound up funds

M \$ **0.00**

Supervisory levy adjustment for new funds

N \$ **0.00****AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** **1,817.20**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward
to later income years**U \$** **0.00**Net capital losses carried
forward to later income years**V \$** **0.00**

Section F: Member information

MEMBER 1

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Valenzisi

First given name

Joseph

Other given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth

Day

17

Month

10

Year

1987

Contributions

OPENING ACCOUNT BALANCE \$ **125,525.51**

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 13,000.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Day

Month

Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 13,000.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 \$ 339,167.53

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 339,167.53

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 200,642.02

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

☐

Code

☐

Code

☐

Accumulation phase value **X1 \$ 0.00**

Retirement phase value **X2 \$ 0.00**

Outstanding limited recourse borrowing arrangement amount **Y \$ 0.00**

MEMBER 2Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration.

Date of birth

Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐

712261023

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 3Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration.

Date of birth

Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 4Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration.

Date of birth

Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐

712261123

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 5Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.Employer contributions
A \$ ABN of principal employer
A1 Personal contributions
B \$ CGT small business retirement exemption
C \$ CGT small business 15-year exemption amount
D \$ Personal injury election
E \$ Spouse and child contributions
F \$ Other third party contributions
G \$ Proceeds from primary residence disposal
H \$ **H1** Receipt date Day / Month / Year Assessable foreign superannuation fund amount
I \$ Non-assessable foreign superannuation fund amount
J \$ Transfer from reserve: assessable amount
K \$ Transfer from reserve: non-assessable amount
L \$ Contributions from non-complying funds
and previously non-complying funds
T \$ Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)
M \$ **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**Accumulation phase account balance
S1 \$ Retirement phase account balance
– Non CDBIS
S2 \$ Retirement phase account balance
– CDBIS
S3 \$ TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses
O \$ Inward rollovers and transfers
P \$ Outward rollovers and transfers
Q \$ Lump Sum payments
R1 \$ Income stream payments
R2 \$ Loss
☐Code
☐Code
☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 6Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration.

Date of birth

Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

Section G: Supplementary member information

MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account
status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / /

If deceased, date of death

Day / Month / Year

 / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds
and previously non-complying funds

T \$

Any other contributions (including Super
Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance
– Non CDBIS

S2 \$

Retirement phase account balance
– CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss
☐

Code

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 8Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 9Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

ContributionsOPENING ACCOUNT BALANCE \$ **0.00****!** Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00****H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**Contributions from non-complying funds
and previously non-complying funds**T \$** **0.00**Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **0.00****TOTAL CONTRIBUTIONS N \$** **0.00**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ **0.00**Retirement phase account balance
– Non CDBIS**S2 \$** **0.00**Retirement phase account balance
– CDBIS**S3 \$** **0.00****0** TRIS Count**CLOSING ACCOUNT BALANCE S \$** **0.00**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ **0.00**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** **0.00**Retirement phase value **X2 \$** **0.00**Outstanding limited recourse
borrowing arrangement amount **Y \$** **0.00**

MEMBER 10Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 11Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 12Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -~~00~~

Unlisted trusts **B** \$ -~~00~~

Insurance policy **C** \$ -~~00~~

Other managed investments **D** \$ -~~00~~

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ -~~00~~

Australian non-residential real property

J2 \$ -~~00~~

Overseas real property

J3 \$ -~~00~~

Australian shares

J4 \$ -~~00~~

Overseas shares

J5 \$ -~~00~~

Other

J6 \$ -~~00~~

Property count

J7

Cash and term deposits **E** \$ -~~00~~

Debt securities **F** \$ -~~00~~

Loans **G** \$ -~~00~~

Listed shares **H** \$ -~~00~~

Unlisted shares **I** \$ -~~00~~

Limited recourse borrowing arrangements **J** \$ -~~00~~

Non-residential real property **K** \$ -~~00~~

Residential real property **L** \$ -~~00~~

Collectables and personal use assets **M** \$ -~~00~~

Other assets **O** \$ -~~00~~

15c Other investments

Crypto-Currency **N** \$ -~~00~~

15d Overseas direct investments

Overseas shares **P** \$ -~~00~~

Overseas non-residential real property **Q** \$ -~~00~~

Overseas residential real property **R** \$ -~~00~~

Overseas managed investments **S** \$ -~~00~~

Other overseas assets **T** \$ -~~00~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -~~00~~
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒

Yes ☐

\$ -~~00~~

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$.00

Permissible temporary borrowings

V2 \$.00

Other borrowings

V3 \$.00

Borrowings V \$.00

Total member closing account balances
(total of all CLOSING ACCOUNT BALANCEs from Sections F and G)

W \$.00

Reserve accounts X \$.00

Other liabilities Y \$.00

TOTAL LIABILITIES Z \$.00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$.00

Total TOFA losses I \$.00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the *Family trust election, revocation or variation 2023*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election.

C

If revoking an interposed entity election, print R, and complete and attach the *Interposed entity election or revocation 2023*.

D

Section K: Declarations



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Valenzisi

First given name

Joseph

Other given names

Phone number

0402631582

Email address

Non-individual trustee name (if applicable)

Jav Future Investments Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Tonellato

First given name

David

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

0882119426

Reference number

201079

Tax agent number

25809482

Trial Balance

As at 30 June 2023

Account Number	Account Description	Units	2023		2022	
			Debit \$	Credit \$	Debit \$	Credit \$
125	Accumulation Member Balance					
125 00001	Valenzisi, Joseph			125,525.51		-
208	Unit Trusts (Unlisted)					
208 8332	Hercules Drive SA Unit Trust	138,212.0000	336,641.59		131,829.37	
290	Cash at Bank					
290 0001	Cash at Bank - Main (Fund)		4,084.14		1,567.24	
450	Provisions for Tax - Fund					
450 0009	Provision for Income Tax (Fund)			1,558.20		7,871.10
701	Self-Employed Non-Concessional Contributions					
701 00001	Valenzisi, Joseph			-		77,305.00
704	Self-Employed Concessional Contributions					
704 00001	Valenzisi, Joseph			13,000.00		52,695.00
705	Member Rollovers Received					
705 00001	Valenzisi, Joseph			-		10,000.00
780	Market Movement Non-Realised					
780 0018	Market Movement Non-Realised - Trusts - Unit			204,812.22		(6,382.39)
801	Fund Administration Expenses					
801 0001	Accountancy Fees		1,463.00		-	
801 0005	Audit Fees		572.00		-	
825	Fund Lodgement Expenses					
825 0003	ASIC Annual Return Fee		59.00		221.00	
825 0005	ATO Annual Return Fee - Supervisory levy		518.00		-	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		1,558.20		7,871.10	
			344,895.93	344,895.93	141,488.71	141,488.71

General Ledger

As at 30 June 2023

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
125	Accumulation Member Balance			125,525.51	125,525.51
00001	Valenzisi, Joseph			125,525.51	125,525.51
199	Current Period Surplus			-	213,642.02
208	Unit Trusts (Unlisted)			131,829.37	336,641.59
208 8332	Hercules Drive SA Unit Trust			131,829.37	336,641.59
	1/07/2022	138,212.0000			
	30/06/2023	-	204,812.22		Unrealised market movement
		138,212.0000			
290	Cash at Bank			1,567.24	4,084.14
290 0001	Cash at Bank - Main (Fund)			1,567.24	4,084.14
	30/11/2022		13,000.00		Transfer from NetBank SUPER CONTRIB
	1/12/2022		(572.00)		Transfer to other Bank NetBank TTO
	1/12/2022		(1,078.00)		Transfer to other Bank NetBank TTO
	1/12/2022		(8,389.10)		TAX OFFICE PAYMENTS NetBank BPAY 75556
	8/12/2022		(220.00)		Transfer to other Bank NetBank TTO
	6/06/2023		(59.00)		ASIC NetBank BPAY 17301 2296507581157 ASIC
	6/06/2023		(165.00)		Transfer to other Bank NetBank Company Statement
450	Provisions for Tax - Fund			7,871.10	1,558.20
450 0009	Provision for Income Tax (Fund)			7,871.10	1,558.20
	1/12/2022		(7,871.10)		TAX OFFICE PAYMENTS NetBank BPAY 75556
	30/06/2023		1,558.20		Current year tax expense
704	Self-Employed Concessional Contributions			-	13,000.00
00001	Valenzisi, Joseph			-	13,000.00
	30/11/2022		13,000.00		Contribution Self-Employed Concessional Contributions
780	Market Movement Non-Realised			-	204,812.22
780 0018	Market Movement Non-Realised - Trusts - Unit			-	204,812.22
	30/06/2023		204,812.22		Unrealised market movement - Unit Trusts
801	Fund Administration Expenses			-	2,035.00
801 0001	Accountancy Fees			-	1,463.00
	1/12/2022		1,078.00		Transfer to other Bank NetBank TTO
	8/12/2022		220.00		Transfer to other Bank NetBank TTO
	6/06/2023		165.00		Transfer to other Bank NetBank Company Statement
801 0005	Audit Fees			-	572.00
	1/12/2022		572.00		Transfer to other Bank NetBank TTO
825	Fund Lodgement Expenses			-	577.00
825 0003	ASIC Annual Return Fee			-	59.00
	6/06/2023		59.00		ASIC NetBank BPAY 17301 2296507581157 ASIC
825 0005	ATO Annual Return Fee - Supervisory levy			-	518.00
	1/12/2022		518.00		ATO Levy Payment
860	Fund Tax Expenses			-	1,558.20
860 0004	Income Tax Expense			-	1,558.20
	30/06/2023		1,558.20		Current year tax expense

General Ledger

As at 30 June 2023

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
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Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Market Value Movements

From 01/07/2022 to 30/06/2023

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Unit Trusts									
2088332	Hercules Drive SA Unit Trust		131,829.37	-	-	-	336,641.59	-	204,812.22
			131,829.37	-	-	-	336,641.59	-	204,812.22
	TOTALS		131,829.37	-	-	-	336,641.59	-	204,812.22

Tax Reconciliation

For the year ended 30 June 2023

INCOME

Gross Interest Income

-

Gross Dividend Income

Imputation Credits

-

Franked Amounts

-

Unfranked Amounts

-

-

Gross Rental Income

-

Gross Foreign Income

-

Gross Trust Distributions

-

Gross Assessable Contributions

Employer Contributions/Untaxed Transfers

-

Member Contributions

13,000.00

13,000.00

Gross Capital Gain

Net Capital Gain

-

Pension Capital Gain Revenue

-

-

Non-arm's length income

-

Net Other Income

-

Gross Income

13,000.00

Less Exempt Current Pension Income

-

Total Income

13,000.00

LESS DEDUCTIONS

Other Deduction

2,612.00

Total Deductions

2,612.00

TAXABLE INCOME

10,388.00

Gross Income Tax Expense (15% of Standard Component)

1,558.20

(45% of Non-arm's length income)

-

Less Foreign Tax Offset

-

Less Other Tax Credit

-

-

Tax Assessed

1,558.20

Less Imputed Tax Credit

-

Less Amount Already paid (for the year)

-

TAX DUE OR REFUNDABLE

1,558.20

Supervisory Levy

259.00

AMOUNT DUE OR REFUNDABLE

1,817.20

Accrued Capital Gains

For the year ended 30 June 2023

		Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets									
208 8332	Hercules Drive SA Unit Trust	11/11/2021	125,000.0000	304,461.25	125,000.00	-	Discount	125,000.00	179,461.25
		13/12/2021	7,374.0000	17,960.78	7,373.76	-	Discount	7,373.76	10,587.02
		29/04/2022	5,838.0000	14,219.56	5,838.00	-	Discount	5,838.00	8,381.56
			138,212.0000	336,641.59	138,211.76	-		138,211.76	198,429.83
								(66,143.28)	
TOTALS				336,641.59	138,211.76	-		138,211.76	132,286.55
GRAND TOTAL									132,286.55

Tax Statement

As at 30 June 2023

	Distributions you received	Tax Offsets	Taxable Income
Gross Distribution Income			
Franked	-	-	-
Unfranked	-		-
Unfranked CFI	-		-
Interest	-		-
Other Income	-		-
			-
Gross Rental Income	-		-
Net Capital Gains			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			-
Gross Foreign Income			
Interest income	-	-	-
Other assessable foreign income	-	-	-
			-
Non-assessable Amounts			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
Total Distributions	-		
Less:			
TFN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	2,612.00		
Net Distributions	(2,612.00)		
Net Capital Gains from Sales	-		
Total Capital Gain	-		

Detailed Tax Statement

As at 30 June 2023

Tax Deductible Expenses		
Account		Amount Paid
Accountancy Fees		1,463.00
ASIC Annual Return Fee		59.00
ATO Annual Return Fee - Supervisory levy		518.00
Audit Fees		572.00
TOTALS		2,612.00

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2023

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

Gross Interest Income	-
Gross Dividend Income	
Imputation Credits	-
Franked Amounts	-
Unfranked Amounts	-
Gross Rental Income	-
Gross Foreign Income	-
Gross Trust Distributions	-
Net Capital Gains	-
Net Other Income	-
Exempt Current Pension Income	-

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2023

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	13,000.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>13,000.00</u>

Reduced Fund Income:

Fund Income	13,000.00
LESS Exempt Current Pension Income	-
	<u>13,000.00</u>

Apportionment Factor:

Reduced Fund Income	13,000.00
Fund Income	13,000.00
	<u>1.0000000000</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	13,000.00
LESS Gross Taxable Contributions	13,000.00
LESS Exempt Current Pension Income	-
	<u>-</u>

Total Investment Income:

Gross Income	13,000.00
LESS Gross Taxable Contributions	13,000.00
	<u>-</u>

Apportionment Factor:

Assessable Investment Income	0.00
Total Investment Income	0.00
	<u>1.0000000000</u>

Notes to the Tax Reconciliation

Deductions

For the year ended 30 June 2023

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
801 0001		1/12/2022	Transfer to other Bank NetBank TTO	1,078.00	100.00	1,078.00	Yes	1.0000		1,078.00
801 0005		1/12/2022	Transfer to other Bank NetBank TTO	572.00	100.00	572.00	Yes	1.0000		572.00
825 0005		1/12/2022	ATO Levy Payment	518.00	100.00	518.00	No	-		518.00
801 0001		8/12/2022	Transfer to other Bank NetBank TTO	220.00	100.00	220.00	Yes	1.0000		220.00
801 0001		6/06/2023	Transfer to other Bank NetBank Company Stat	165.00	100.00	165.00	Yes	1.0000		165.00
825 0003		6/06/2023	ASIC NetBank BPAY 17301 2296507581157 A	59.00	100.00	59.00	Yes	1.0000		59.00
TOTALS				2,612.00		2,612.00				2,612.00