

---

**Expenses and traditional securities**

Administration fees	\$3,621.36 (12I1)^
Adviser service fees	\$3,614.97 (12I1)^
Confirmation fee on term deposit	\$0.00
Instalment warrant borrowing fees and fixed interest	\$0.00 (12I1)^
Instalment warrant annual pre-paid interest	\$0.00 (12A1)^
Interest charged on cash account	\$0.00 ^
Income protection premiums	\$0.00 (12F1)^
TFN tax withheld	\$0.00 (13H3)
Gains on realised disposals of traditional securities+	\$0.00 (11S)
Losses on realised disposals of traditional securities+	\$0.00 (12L1)

**Initial and/or Service Fees**

From 1 July 2021, initial and/or service fees incurred will no longer be included in the cost base of assets that the fund holds in calculating its net capital gain or loss for the financial year. This change applies to these fees incurred either before or after this date.

These fees, which include GST less any applicable reduced input tax credits, are shown below:

Unapplied initial and/or service fees - incurred before 1 July 2021**	\$0.00
Adviser initial service fees - incurred this financial year	\$0.00

As the CGT/ income tax treatment of these fees is based on the fund's specific circumstances, we recommend that you seek advice from a registered tax agent.

\*\*Unapplied initial and/or service fees represent the balance of fees that have not been included in an asset's cost base. Please retain this annual tax statement for future reference as the amount is shown only in this year's statement.

**Notes**

This statement doesn't include any expenses in relation to Death/TPD premiums. If you've incurred expenses in relation to Death/TPD premiums, please speak with your accountant or tax adviser.

\*TAP means Taxable Australian Property and Non-TAP means Non-Taxable Australian Property. This distinction is only relevant if you're a non-resident investor. The taxable income column has been prepared on the basis that you're an Australian resident for the whole income year.

~Other income will include any applicable 'non-concessional MIT income (NCMI) - non-primary and primary production' and any applicable 'Excluded from NCMI - non-primary and primary production'. These NCMI components are relevant in working out any non-resident withholding tax applicable for the income year. If any NCMI income is included, a breakdown is shown in the *Non-Concessional MIT income* section below.

^ We recommend you seek professional tax advice for guidance on whether these expenses are deductible and can be claimed on your income tax return.

+A traditional security is broadly a security that's unlike an ordinary share in a company or unit in a unit trust. On disposal or redemption, traditional securities fall outside the CGT regime meaning any gains are assessable as income and any losses are deductible to the taxpayer.