

Josie Gorman Super Fund

ABN35929796952

Financial Statements

For the year ended 30 June 2021

Josie Gorman Super Fund
ABN 35 929 796 952

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Josie Gorman Super Fund
ABN 35 929 796 952
Statement of Financial Position as at 30 June 2021

	Note	2021 \$	2020 \$
Investments			
Shares in listed companies		468,741.05	375,413.91
Total Investments		468,741.05	375,413.91
Other Assets			
Commonwealth Bank 11 063 108		719.54	5,570.42
Total other assets		719.54	5,570.42
Total assets		469,460.59	380,984.33
Liabilities			
Income tax payable		(6,828.78)	(15,139.86)
Total liabilities		(6,828.78)	(15,139.86)
Net Assets Available to Pay Benefits		476,289.37	396,124.19
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		476,289.37	396,124.19
		476,289.37	396,124.19

The accompanying notes form part of these financial statements.

Josie Gorman Super Fund
ABN 35 929 796 952
Operating Statement
For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
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Revenue			
Investment revenue		120,634.86	(73,959.64)
Other revenue		35,618.32	29,731.79
Total revenue		<u>156,253.18</u>	<u>(44,227.85)</u>
Expenses			
General administration		4,713.00	312.00
Total expenses		<u>4,713.00</u>	<u>312.00</u>
Benefits Accrued as a Result of Operations		<u><u>151,540.18</u></u>	<u><u>(44,539.85)</u></u>

The accompanying notes form part of these financial statements.

Josie Gorman Super Fund
ABN 35 929 796 952
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
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Josephine Bernadette Gorman		
Opening balance - Members fund	396,124.19	499,664.04
Allocated earnings	151,540.18	(44,539.85)
Benefits paid	(71,375.00)	(59,000.00)
Balance as at 30 June 2021	<u>476,289.37</u>	<u>396,124.19</u>
Withdrawal benefits at the beginning of the year	396,124.19	499,664.04
Withdrawal benefits at 30 June 2021	476,289.37	396,124.19

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Josie Gorman Super Fund.

Josie Gorman Super Fund
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Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	151,540.18	(44,539.85)
Benefits paid	(71,375.00)	(59,000.00)
Amount allocatable to members	80,165.18	(103,539.85)
 Allocation to members		
Josephine Bernadette Gorman	80,165.18	(103,539.85)
Total allocation	80,165.18	(103,539.85)
Yet to be allocated	80,165.18	(103,539.85)
 Members Balances		
Josephine Bernadette Gorman	476,289.37	396,124.19
Allocated to members accounts	476,289.37	396,124.19
Yet to be allocated	476,289.37	396,124.19
Liability for accrued members benefits	476,289.37	396,124.19

The accompanying notes form part of these financial statements.

Josie Gorman Super Fund

ABN 35 929 796 952

Detailed Statement of Financial Position as at 30 June 2021

	2021	2020
	\$	\$
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Investments		
Shares in listed companies	468,741.05	375,413.91
Total Investments	<u>468,741.05</u>	<u>375,413.91</u>
Other Assets		
Commonwealth Bank 11 063 108	719.54	5,570.42
Total other assets	<u>719.54</u>	<u>5,570.42</u>
Total assets	<u>469,460.59</u>	<u>380,984.33</u>
Liabilities		
Taxation	(6,828.78)	(15,139.86)
Total liabilities	<u>(6,828.78)</u>	<u>(15,139.86)</u>
Net Assets Available to Pay Benefits	<u>476,289.37</u>	<u>396,124.19</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	476,289.37	396,124.19
	<u>476,289.37</u>	<u>396,124.19</u>

The accompanying notes form part of these financial statements.

Josie Gorman Super Fund
ABN 35 929 796 952
Detailed Operating Statement
For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
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Revenue			
Shares in listed companies		120,634.86	(73,959.64)
Dividends - franked		22,762.61	29,335.58
Dividends - unfranked			334.80
Interest received			61.41
Other income		12,855.71	
Total revenue		<u>156,253.18</u>	<u>(44,227.85)</u>
 Expenses			
Accountancy		4,400.00	
Filing Fees		313.00	312.00
Total expenses		<u>4,713.00</u>	<u>312.00</u>
Benefits Accrued as a Result of Operations		<u>151,540.18</u>	<u>(44,539.85)</u>

The accompanying notes form part of these financial statements.