

SMSF Tax Return

2016

1 Jul 2015—30 Jun 2016

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<u>Tax File Number</u>	<u>Name of partnership, trust, fund or entity</u>	<u>Year</u>
TFN Recorded	Shrubbs Superannuation Benefit Fund	2016

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
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PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	Account Name
24706581	Shrubb Super Benefit Fund

I authorise the refund to be deposited directly to the account specified.

Signature	Date
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PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
SHRUPF	24706581	AMCDV 2 Pty Ltd	0756795815

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
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Section A: Fund information

Period start				01/07/2015
Period end				30/06/2016
1 TAX FILE NUMBER				TFN Recorded
2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)				Shrubb Superannuation Benefit Fund
3 AUSTRALIAN BUSINESS NUMBER				26 178 677 340
4 CURRENT POSTAL ADDRESS				
Address	Town/City	State	Postcode	
PO Box 4454 Ashmore Plaza	Ashmore	QLD	4214	
5 ANNUAL RETURN STATUS				
Is this the first required return for a newly registered SMSF?				No
6 SMSF AUDITOR				
Title				Major
First name				Anthony
Other name				William
Family name				Boys
SMSF auditor number				100014140
Contact number				04-10712708
Auditor Address	Town/City	State	Postcode	
PO Box 3376	Rundle Mall	SA	5000	
Was part B of the audit report qualified?				B No
7 ELECTRONIC FUNDS TRANSFER (EFT)				
A. Financial institution details for super payments and tax refunds				
Type				Client Account
BSB number				062108
Account number				10165945
Account name				Shrubb Super Benefit Fund
B. Financial institution details for tax refunds only				
Type				Client Account
BSB number				062108
Account number				10165945
Account name				Shrubb Super Benefit Fund
8 STATUS OF SMSF				
Australian superannuation fund?				A Yes
Fund benefit structure				B A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?				C Yes

Section B: Income

11 INCOME			
Losses carried forward			
Net Capital Losses from Collectables			\$0.00
Other Net Capital Losses			\$0.00
Gross interest income		C	\$35.00
Assessable contributions	(R1 + R2 + R3 less R6)	R	\$0.00
No-TFN-quoted contributions		R3	\$0.00
Gross income		W	\$35.00
Total assessable income		V	\$35.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS			
		Deductions	Non-Deductible Expenses
Insurance premiums – members	F1	\$9,230.00	F2
SMSF auditor fee	H1	\$1,815.00	H2
Management and administration expenses	J1	\$60.00	J2
Totals	N	\$11,105.00	Y
Total SMSF expenses		(N + Y)	Z \$11,105.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O \$11,070.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT		
Tax on taxable income	T1	\$0.00
Tax on no-TFN-quoted contributions	J	\$0.00
Gross tax	B	\$0.00
Subtotal	(B less C - cannot be less than zero)	T2 \$0.00
REFUNDABLE TAX OFFSETS		(E1 + E2 + E3 + E4)
Complying fund's franking credits tax offset	E1	\$0.00
Tax Payable	T5	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)	I	\$0.00
Supervisory levy	L	\$259.00
Supervisory levy adjustment for wound up funds	M	\$0.00
Supervisory levy adjustment for new funds	N	\$0.00
Amount payable	S	\$259.00

Section E: Losses

14 LOSSES		
Tax losses carried forward to later income years	U	\$11,329.00
Net capital losses carried forward to later income years	V	\$5,165.00

Section H: Assets and liabilities

15 ASSETS		
15b Australian direct investments		
Cash and term deposits	E	\$126,136.00
15c Overseas direct investments		
Total Australian and overseas assets	U	\$126,136.00
16 LIABILITIES		
Total member closing account balances	W	\$126,136.00
Total liabilities	Z	\$126,136.00

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Paul
Other name	Antony
Family name	Shrubb
Contact number	04 73025019
Email address	pashrubb@gmail.com

TAX AGENT'S CONTACT DETAILS

Practice name	CLEAR ACCOUNTING SOLUTIONS
First name	AMCDV
Other name	2 Pty
Family name	Ltd
Contact number	07 56795815

Member 1 — Shrubb, Paul Antony (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mr
Given name	Paul
Other given names	Antony
Family name	Shrubb
Suffix	
Date of birth	12 Sep 1964
Date of death	
CONTRIBUTIONS	
Opening account balance	\$126,201.00
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B \$11,045.00
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N \$11,045.00
OTHER TRANSACTIONS	
Allocated earnings or losses	O (\$11,110.00)
Inward rollovers and transfers	P
Outward rollovers and transfers	Q
Lump Sum payment	R1
Income stream payment	R2
Closing account balance	S \$126,136.00

Losses schedule

Part A Losses carried forward to the 2016–17 income year

1 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS		
2015–2016	B	\$11,070.00
2014–2015	C	\$259.00
2013–2014	D	
2012–2013	E	
2011–2012	F	
2010–2011 and earlier years	G	
Total	U	\$11,329.00

2 NET CAPITAL LOSSES CARRIED FORWARD TO LATER INCOME YEARS		
2015–2016	H	
2014–2015	I	\$5,165.00
2013–2014	J	
2012–2013	K	
2011–2012	L	
2010–2011 and earlier years	M	
Total	V	\$5,165.00

Part B Ownership and same business test

1 WHETHER CONTINUITY OF MAJORITY OWNERSHIP TEST PASSED		
2015–2016	A	
2014–2015	B	
2013–2014	C	
2012–2013	D	
2011–2012	E	
2010–2011 and earlier years	F	

2 AMOUNT OF LOSSES DEDUCTED FOR WHICH THE CONTINUITY OF MAJORITY OWNERSHIP TEST IS NOT PASSED BUT THE SAME BUSINESS TEST IS SATISFIED – EXCLUDES FILM LOSSES		
Tax losses	G	
Net capital losses	H	

3 LOSSES CARRIED FORWARD FOR WHICH THE SAME BUSINESS TEST MUST BE SATISFIED BEFORE THEY CAN BE DEDUCTED IN LATER YEARS – EXCLUDES FILM LOSSES		
Tax losses	I	
Net capital losses	J	

4 DO CURRENT YEAR LOSS PROVISIONS APPLY?		
Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the <i>Income Tax Assessment Act 1997</i> (ITAA 1997)?	K	

Part C Unrealised losses

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?	L
At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?	M
If you selected No at M, has the company determined it had an unrealised net loss at the changeover time?	N
If you selected Yes at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?	O

Part D Life insurance companies

Complying superannuation class tax losses carried forward to later income years	P
Complying superannuation net capital losses carried forward to later income years	Q

Part E Controlled foreign company losses

Current year CFC losses	M
CFC losses deducted	N
CFC losses carried forward	O

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year	A	\$259.00
ADD Uplift of tax losses of designated infrastructure project entities	B	
SUBTRACT Net forgiven amount of debt	C	
ADD Tax loss incurred (if any) during current year	D	\$11,070.00
SUBTRACT Tax losses carried back	K	
ADD Tax loss amount from conversion of excess franking offsets	E	
SUBTRACT Net exempt income	F	
SUBTRACT Tax losses forgone	G	
SUBTRACT Tax losses deducted	H	
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	I	
Total tax losses carried forward to later income years	J	\$11,329.00