

Financial statements and reports for the year ended 30 June 2020

ABEGG FAMILY SUPERANNUATION FUND

ABEGG FAMILY SUPERANNUATION FUND

Statement of Financial Position



As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments (Australian)	2	241,196	0
Units in Listed Unit Trusts (Australian)	3	27,235	0
Total Investments		<u>268,431</u>	<u>0</u>
Other Assets			
Distributions Receivable		9,713	0
Macquarie Cash Management Account		1,834	6,568
MyNorth Cash		147	156,818
HUB24 Cash account		26,415	110,028
Total Other Assets		<u>38,109</u>	<u>273,414</u>
Total Assets		<u>306,540</u>	<u>273,414</u>
Less:			
Liabilities			
Income Tax Payable		4,190	7,286
Sundry Creditors		1,968	0
Total Liabilities		<u>6,158</u>	<u>7,286</u>
Net assets available to pay benefits		<u>300,382</u>	<u>266,128</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Abegg, John - Accumulation		143,078	126,253
Abegg, Elizabeth - Accumulation		157,304	139,875
Total Liability for accrued benefits allocated to members' accounts		<u>300,382</u>	<u>266,128</u>

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	8	13,387	2,554
Interest Received		226	786
Other Investment Income		147	0
Contribution Income			
Employer Contributions		23,850	25,117
Personal Concessional		25,000	25,000
Total Income		<u>62,610</u>	<u>53,457</u>
Expenses			
Accountancy Fees		4,686	1,788
Administration Costs		0	688
ATO Supervisory Levy		0	518
Auditor's Remuneration		330	330
ASIC Fees		0	317
Advisor Fees		3,066	1,768
Investment Expenses		809	0
		<u>8,890</u>	<u>5,408</u>
Investment Losses			
Changes in Market Values	9	13,004	732
Total Expenses		<u>21,895</u>	<u>6,141</u>
Benefits accrued as a result of operations before income tax		<u>40,716</u>	<u>47,315</u>
Income Tax Expense	10	6,462	7,286
Benefits accrued as a result of operations		<u>34,253</u>	<u>40,029</u>

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2020 \$	2019 \$
Rsp Invt Ldrs Int'l Sh Fd A Class	9,061	0
AMP Capital Core Infrast Fd CI A	5,231	0
Bennelong Ex-20 Aust Equities Fd	12,281	0
PIMCO Div Fixed Int Fd - Ws Class	22,802	0
PIMCO Income Fund -Wholesale Class	30,018	0
Fidelity Aust Equities Fd	19,966	0

Notes to the Financial Statements

For the year ended 30 June 2020

CFS FC WS Generation WS Glbl Sh	9,262	0
Ardea Real Outcome Fund	31,846	0
Antipodes Global Fund - Class P	15,750	0
Lazard Global Listed Infrastructure	5,170	0
Lazard Global Equity Franchise Fund	12,156	0
Magellan Global (Hedged)	11,921	0
DNR Capital Aus Eqt Hi Conv Fd	21,667	0
LeggMas MC Real Inc Fd Cl A Unit	7,567	0
Resolution Cap Glbl Prop Sec Fund	4,895	0
Firetrail Aus High Conv Cl A	21,602	0
	<hr/> 241,195	<hr/> 0

Note 3: Units in Listed Unit Trusts (Australian)

	2020	2019
	\$	\$
Arrowstreet Glob Equity Fund	18,941	0
Pendal Ethical Share Fund	8,294	0
	<hr/> 27,235	<hr/> 0

Note 4: Banks and Term Deposits

	2020	2019
	\$	\$
Banks		
HUB24 Cash account	26,415	110,028
Macquarie Cash Management Account	1,834	6,568
MyNorth Cash	147	156,818
	<hr/> 28,396	<hr/> 273,414

Note 5: Liability for Accrued Benefits

	2020	2019
	\$	\$
Liability for accrued benefits at beginning of year	266,128	226,098
Benefits accrued as a result of operations	34,253	40,029

Notes to the Financial Statements

For the year ended 30 June 2020

Current year member movements	0	0
Liability for accrued benefits at end of year	300,381	266,128

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020	2019
	\$	\$
Vested Benefits	300,381	266,128

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 8: Trust Distributions

	2020 \$	2019 \$
Resolution Cap Gbl Prop Sec Fund	93	0
Firetrail Aus High Conv CI A	342	0
Magellan Global (Hedged)	443	0
Antipodes Global Fund - Class P	695	0
Fidelity Aust Equities Fd	1,298	0
Pendal Ethical Share Fund	419	0
PIMCO Income Fund -Wholesale Class	1,007	0
AMP Capital Core Infrast Fd CI A	135	0
Bennelong Ex-20 Aust Equities Fd	1,135	0
Lazard Global Equity Franchise Fund	202	0
LeggMas MC Real Inc Fd CI A Unit	467	0
Lazard Global Listed Infrastructure	478	0
Vanguard Emrg Mkts Sh Index Fd	189	0
Rsp Inv Ldrs Int'l Sh Fd A Class	583	0
Ardea Real Outcome Fund	1,232	0
DNR Capital Aus Eqt Hi Conv Fd	506	0
Bentham Syndicated Loan Fund	221	0
CFS FC WS Generation WS Gbl Sh	1,429	0
PIMCO Div Fixed Int Fd - Ws Class	672	0
Arrowstreet Glob Equity Fund	1,840	24
FranklinTempleton Multisec Bnd Fd W	0	55
Gypsy Property Trust	0	(1)
Magellan Global Fd	0	326
Legg Mason Australian Real Income Fund	0	98
HLR0022.AX	0	16
Winton Global Alpha Fd	0	33
AMP CRIL Intl Share Fund	0	30
BT Ethical Share Fund (W)	0	305
BFL0004.AX	0	80
PIMCO Wholesale Diversified Fixed Interest Fund	0	337
PER0072.AX	0	233
HOW0052.AX	0	327
HOW0016.AX	0	123
PER0116.AX	0	216
Fidelity Astralian Equities Fund	0	351

Notes to the Financial Statements

For the year ended 30 June 2020

13,386

2,553

Note 9: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Managed Investments (Australian)		
AMP Capital Core Infrast Fd CI A	(392)	0
Antipodes Global Fund - Class P	(281)	0
Ardea Real Outcome Fund	846	0
Bennelong Ex-20 Aust Equities Fd	414	0
CFS FC WS Generation WS Gbl Sh	137	0
DNR Capital Aus Eqt Hi Conv Fd	(2,104)	0
Fidelity Aust Equities Fd	(1,904)	0
Firetrail Aus High Conv CI A	(2,969)	0
Lazard Global Equity Franchise Fund	(1,792)	0
Lazard Global Listed Infrastructure	(453)	0
LeggMas MC Real Inc Fd CI A Unit	(2,058)	0
Magellan Global (Hedged)	415	0
PIMCO Div Fixed Int Fd - Ws Class	211	0
PIMCO Income Fund -Wholesale Class	(1,082)	0
Resolution Cap Gbl Prop Sec Fund	(728)	0
Rsp Invt Ldrs Int'l Sh Fd A Class	(64)	0
	(11,804)	0
Units in Listed Unit Trusts (Australian)		
AMP CRIL Intl Share Fund	0	(461)
Aberdeen Emerging Opportunities Fund	0	290
Arrowstreet Glob Equity Fund	610	(465)
BFL0004.AX	0	(1,320)
BT Ethical Share Fund (W)	0	(270)
ETL0490 - L1 Capital Long Short Fund - Retail Class	0	90
Fidelity Astralian Equities Fund	0	(981)
FranklinTempleton Multisec Bnd Fd W	0	129

Notes to the Financial Statements

For the year ended 30 June 2020

GTU0109.AX	0	76
HLR0022.AX	0	(303)
HOW0016.AX	0	(171)
HOW0052.AX	0	12
IOF0045.AX	0	(333)
Legg Mason Australian Real Income Fund	0	(120)
Magellan Global Fd	0	(733)
PER0072.AX	0	(570)
PER0116.AX	0	(347)
PIMCO Wholesale Diversified Fixed Interest Fund	0	(21)
Pendal Ethical Share Fund	(831)	0
Walter Scott Global Equity Fund	0	(770)
Winton Global Alpha Fd	0	(292)
	(222)	(6,558)
Total Unrealised Movement	(12,026)	(6,558)

Realised Movements in Market Value

	2020 \$	2019 \$
Managed Investments (Australian)		
Bentham Syndicated Loan Fund	(503)	0
Janus Henderson Tactical Income	16	0
Kapstream Absolute Return Income Fd	56	0
Partners Group Glb Multi Asset Fd	(325)	0
Vanguard Emrg Mkts Sh Index Fd	(206)	0
	(962)	0
Units in Listed Unit Trusts (Australian)		
AMP CRIL Intl Share Fund	0	(193)
Aberdeen Emerging Opportunities Fund	0	(36)
Arrowstreet Glob Equity Fund	0	608
BFL0004.AX	0	332
BT Ethical Share Fund (W)	0	(733)
ETL0490 - L1 Capital Long Short Fund - Retail Class	0	(234)
Fidelity Astralian Equities Fund	0	1,599

Notes to the Financial Statements

For the year ended 30 June 2020

FranklinTempleton Multisec Bnd Fd W	0	(98)
GTU0109.AX	0	(145)
HLR0022.AX	0	387
HOW0016.AX	0	(4)
HOW0052.AX	0	(21)
IOF0045.AX	0	(106)
Legg Mason Australian Real Income Fund	0	681
Magellan Global Fd	0	1,896
PER0072.AX	0	(482)
PER0116.AX	0	(312)
PIMCO Wholesale Diversified Fixed Interest Fund	0	376
Walter Scott Global Equity Fund	0	2,203
Winton Global Alpha Fd	(17)	110
	(17)	5,828
Total Realised Movement	(979)	5,828
Changes in Market Values	(13,005)	(730)

Note 10: Income Tax Expense

	2020	2019
	\$	\$
The components of tax expense comprise		
Current Tax	6,463	7,286
Income Tax Expense	6,463	7,286

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	6,107	7,097
Less:		
Tax effect of:		
Realised Accounting Capital Gains	(147)	874
Accounting Trust Distributions	2,008	383

Add:
Tax effect of:

Notes to the Financial Statements

For the year ended 30 June 2020

Decrease in MV of Investments	1,804	984
Franking Credits	133	71
Foreign Credits	42	2
Net Capital Gains	526	645
Taxable Trust Distributions	514	191
Distributed Foreign Income	372	42
Rounding	(1)	1
Income Tax on Taxable Income or Loss	7,636	7,776
Less credits:		
Franking Credits	884	475
Foreign Credits	290	15
Current Tax or Refund	6,462	7,286

Trustees Declaration

Arizona Jonathan Pty Ltd ACN: 605730774

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Elizabeth Abegg
Arizona Jonathan Pty Ltd
Director

.....
John Abegg
Arizona Jonathan Pty Ltd
Director

Dated this day of

Memorandum of Resolutions of the Director(s) of

Arizona Jonathan Pty Ltd ACN: 605730774
ATF ABEGG FAMILY SUPERANNUATION FUND



FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the

Memorandum of Resolutions of the Director(s) of

Arizona Jonathan Pty Ltd ACN: 605730774

ATF ABEGG FAMILY SUPERANNUATION FUND



superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Elizabeth Abegg

/ /

.....
John Abegg

/ /

ABEGG FAMILY SUPERANNUATION FUND

Members Statement



John Abegg
196 Friday Hut Road
Possum Creek, New South Wales, 2479, Australia

Your Details

Date of Birth : 12/02/1980
Age: 40
Tax File Number: Provided
Date Joined Fund: 01/07/2015
Service Period Start Date:
Date Left Fund:
Member Code: ABEJOH00001A
Account Start Date: 01/07/2015
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 143,077
Total Death Benefit 143,077

Your Balance

Total Benefits 143,077

Preservation Components

Preserved 143,077
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable 143,077

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	126,253	106,108
<u>Increases to Member account during the period</u>		
Employer Contributions	23,850	25,117
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(3,301)	(1,084)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,578	3,768
Income Tax	147	121
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	143,077	126,252

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Elizabeth Abegg
Director

John Abegg
Director

ABEGG FAMILY SUPERANNUATION FUND

Members Statement



Elizabeth Abegg
196 Friday Hut Road
Possum Creek, New South Wales, 2479, Australia

Your Details

Date of Birth : 02/05/1976
Age: 44
Tax File Number: Provided
Date Joined Fund: 01/07/2015
Service Period Start Date:
Date Left Fund:
Member Code: ABEELI00001A
Account Start Date: 01/07/2015
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 157,304
Total Death Benefit 157,304

Your Balance

Total Benefits 157,304

Preservation Components

Preserved 157,304
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable 157,304

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	139,875	119,990
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000	25,000
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(3,659)	(1,228)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750	3,750
Income Tax	162	137
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	157,304	139,875

ABEGG FAMILY SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Elizabeth Abegg
Director

John Abegg
Director

ABEGG FAMILY SUPERANNUATION FUND

Investment Income Report



As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank													
	HUB24 Cash account	48.02			48.02	0.00	0.00	0.00	48.02	0.00		0.00	0.00
	Macquarie Cash Management Account	44.47			44.47	0.00	0.00	0.00	44.47			0.00	0.00
	MyNorth Cash	133.18			133.18	0.00	0.00	0.00	133.18			0.00	0.00
	MyNorth Cash	146.72							146.72				
		372.39			225.67	0.00	0.00	0.00	372.39	0.00		0.00	0.00
Managed Investments (Australian)													
AMP1179AU	AMP Capital Core Infrast Fd CI A	134.80	1.65			1.29	0.00	0.00	2.94		0.00	0.00	133.15
IOF0045AU	Antipodes Global Fund - Class P	695.41	0.01	0.01	14.69	1.39	17.14	70.58	96.27	0.00	0.00	671.11	0.00
HOW0098AU	Ardea Real Outcome Fund	1,232.24			1,170.98	0.00	61.25	0.00	1,232.23		0.00	0.00	0.00
BFL0004AU	Bennelong Ex-20 Aust Equities Fd	1,134.84	127.19	5.11	0.72	71.45	31.25	5.57	241.29	0.00	0.00	967.95	2.60
CSA0046AU	Bentham Syndicated Loan Fund	221.28			2.97	0.00	0.00	0.00	2.97		0.00	0.00	218.31
FSF0908AU	CFS FC WS Generation WS Gbl Sh	1,429.38	0.00	0.00	0.00	0.00	0.00	15.54	15.54	0.00	0.00	1,368.08	61.31
PIM0028AU	DNR Capital Aus Eqt Hi Conv Fd	505.97	388.75	80.90	5.24	222.97	15.98	3.77	717.61		0.00	15.10	0.00
FID0008AU	Fidelity Aust Equities Fd	1,298.08	455.23	63.91	19.27	254.13	13.74	0.05	806.33	0.00	0.00	724.84	21.08
WHT3810AU	Firetrail Aus High Conv CI A	342.39	245.94	76.62	17.95	192.67	0.29	0.00	533.47		0.00	0.00	1.59
LAZ0025AU	Lazard Global Equity Franchise Fund	202.01			24.62	0.00	177.39	39.21	241.22		0.00	0.00	0.00
LAZ0014AU	Lazard Global Listed Infrastructure	478.03	0.24	1.45	1.33	0.17	379.11	10.67	392.97		0.00	95.90	0.00
SSB0026AU	LeggMas MC Real Inc Fd CI A Unit	466.81	37.92	23.22	95.94	20.79	50.49	11.62	239.98		0.00	142.88	116.33
MGE0007AU	Magellan Global (Hedged)	442.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.49	431.31
ETL0016AU	PIMCO Div Fixed Int Fd - Ws Class	671.93			317.78	0.00	350.63	0.03	668.44		0.00	3.54	0.00
ETL0458AU	PIMCO Income Fund -Wholesale Class	1,007.09	0.00		0.83	0.00	544.32	0.00	545.15	0.00	0.00	0.00	461.94
WHT0015AU	Resolution Cap Gbl Prop Sec Fund	93.42	0.21		3.09	0.13	88.90	15.39	107.72		0.00	0.00	1.22

ABEGG FAMILY SUPERANNUATION FUND

Investment Income Report



As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
AMP0455AU Rsp Invt Ldrs Int'l Sh Fd A Class	582.55	4.55	0.19	4.54	2.21	174.58	30.14	216.21		0.00	396.72	1.97
VAN0005AU Vanguard Emrg Mkts Sh Index Fd	189.40			0.04	0.00	100.25	10.35	110.64		0.00	106.44	(17.32)
	11,128.42	1,261.69	251.41	1,679.99	767.20	2,005.32	212.92	6,170.98	0.00	0.00	4,504.05	1,433.49
Units in Listed Unit Trusts (Australian)												
MAQ0464AU Arrowstreet Glob Equity Fund	1,839.81			12.82	0.00	461.54	76.16	550.52		0.00	1,365.46	0.00
RFA0025AU Pandal Ethical Share Fund	418.99	189.21	30.04	4.65	116.53	11.95	0.97	353.35		0.00	164.49	18.65
	2,258.80	189.21	30.04	17.47	116.53	473.49	77.13	903.87		0.00	1,529.95	18.65
	13,759.61	1,450.90	281.45	1,923.13	883.73	2,478.81	290.05	7,447.24	0.00	0.00	6,034.00	1,452.14

Assessable Income (Excl. Capital Gains) **7,447.24**

Net Capital Gain **4,025.19**

Total Assessable Income 11,472.43

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

ABEGG FAMILY SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
HUB24 Cash account		26,414.680000	26,414.68	26,414.68	26,414.68			8.90 %
Macquarie Cash Management Account		1,834.370000	1,834.37	1,834.37	1,834.37			0.62 %
MyNorth Cash		146.720000	146.72	146.72	146.72			0.05 %
			28,395.77		28,395.77		0.00 %	9.57 %
Managed Investments (Australian)								
AMP1179AU AMP Capital Core Infrast Fd Cl A	3,957.99	1.321530	5,230.60	1.42	5,622.92	(392.32)	(6.98) %	1.76 %
IOF0045AU Antipodes Global Fund - Class P	9,736.74	1.617600	15,750.15	1.65	16,031.25	(281.10)	(1.75) %	5.31 %
HOW0098AU Ardea Real Outcome Fund	32,003.25	0.995100	31,846.44	0.97	31,000.00	846.44	2.73 %	10.73 %
BFL0004AU Bennelong Ex-20 Aust Equities Fd	5,026.06	2.443500	12,281.17	2.36	11,866.67	414.50	3.49 %	4.14 %
FSF0908AU CFS FC WS Generation WS Gbl Sh	5,392.48	1.717600	9,262.13	1.69	9,125.00	137.13	1.50 %	3.12 %
PIM0028AU DNR Capital Aus Eqt Hi Conv Fd	17,697.21	1.224300	21,666.69	1.34	23,770.83	(2,104.14)	(8.85) %	7.30 %
FID0008AU Fidelity Aust Equities Fd	611.70	32.641000	19,966.50	35.75	21,870.83	(1,904.33)	(8.71) %	6.73 %
WHT3810AU Firetrail Aus High Conv Cl A	23,793.25	0.907900	21,601.89	1.03	24,570.83	(2,968.94)	(12.08) %	7.28 %
LAZ0025AU Lazard Global Equity Franchise Fund	9,518.00	1.277200	12,156.39	1.47	13,947.92	(1,791.53)	(12.84) %	4.10 %
LAZ0014AU Lazard Global Listed Infrastructure	3,947.85	1.309500	5,169.72	1.42	5,622.92	(453.20)	(8.06) %	1.74 %
SSB0026AU LeggMas MC Real Inc Fd Cl A Unit	4,903.02	1.543360	7,567.13	1.96	9,625.00	(2,057.87)	(21.38) %	2.55 %
MGE0007AU Magellan Global (Hedged)	6,812.22	1.750000	11,921.38	1.69	11,506.25	415.13	3.61 %	4.02 %
ETL0016AU PIMCO Div Fixed Int Fd - Ws Class	22,487.36	1.014000	22,802.19	1.00	22,591.67	210.52	0.93 %	7.68 %
ETL0458AU PIMCO Income Fund - Wholesale Class	29,452.70	1.019200	30,018.19	1.06	31,100.00	(1,081.81)	(3.48) %	10.11 %
WHT0015AU Resolution Cap Gbl Prop Sec Fund	3,167.62	1.545200	4,894.61	1.78	5,622.92	(728.31)	(12.95) %	1.65 %
AMP0455AU Rsp Inv Ldrs Int'l Sh Fd A Class	11,796.99	0.768040	9,060.56	0.77	9,125.00	(64.44)	(0.71) %	3.05 %
			241,195.74		253,000.01	(11,804.27)	(4.67) %	81.26 %

ABEGG FAMILY SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Units in Listed Unit Trusts (Australian)								
MAQ0464AU Arrowstreet Glob Equity Fund	17,019.67	1.112900	18,941.19	1.08	18,331.25	609.94	3.33 %	6.38 %
RFA0025AU Pandal Ethical Share Fund	5,667.71	1.463300	8,293.56	1.61	9,125.00	(831.44)	(9.11) %	2.79 %
			27,234.75		27,456.25	(221.50)	(0.81) %	9.18 %
			296,826.26		308,852.03	(12,025.77)	(3.89) %	100.00 %

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	40,716.00
Less	
Realised Accounting Capital Gains	(978.00)
Accounting Trust Distributions	13,387.00
	<u>12,409.00</u>
Add	
Decrease in MV of investments	12,026.00
Franking Credits	884.00
Foreign Credits	282.00
Net Capital Gains	3,505.00
Taxable Trust Distributions	3,430.00
Distributed Foreign income	2,479.00
	<u>22,606.00</u>
SMSF Annual Return Rounding	(3.00)
Taxable Income or Loss	<u>50,910.00</u>
Income Tax on Taxable Income or Loss	7,636.50
Less	
Franking Credits	883.73
Foreign Credits	290.05
	<u>6,462.72</u>
CURRENT TAX OR REFUND	<u>6,462.72</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(7,647.00)
AMOUNT DUE OR REFUNDABLE	<u>(925.28)</u>