

12 May 2023

The Trustee(s)  
Wright Super Fund  
c/o Blue Sky Business Consulting  
PO Box 648  
LINDFIELD NSW 2070

Tel: 0422 413 868

Our ref: WRIGS 2206

## Section 295.390 Actuarial Certificate

This section 295.390 actuarial certificate provides the proportion of ordinary and statutory income of the nominated superannuation fund that would be exempt from income tax. It is consistent with Professional Standard 406 issued by the Institute of Actuaries of Australia.

Calculations are based on information and accounts supplied, which are not expected to vary from final, taxation adjusted, audited accounts. Some checks have been conducted to ensure pensions meet the requirements of a retirement phase superannuation income stream, however overall reliance on the correctness of financial information and compliance of the fund is placed on the trustee and auditor.

Retirement phase pension benefits, and their exempt proportions, are identified below:

Fund details					
Superannuation fund:	Wright Super Fund				
Period of certificate:	1 July 2021 to 30 June 2022				
List of pensioners:	Stephen Wright (aged 69 at 1 July 2021) Sharolyn Wright (aged 68 at 1 July 2021)				
Account details		Opening	Closing	Average	Adjusted Pension (%)
<b>1 July 2021 to 30 June 2022</b>					
Stephen Wright (Pension)		\$516,976	\$462,908	\$506,962	\$506,962 62.30%
Sharolyn Wright (Pension)		\$261,308	\$233,974	\$256,244	\$256,244 31.49%
Stephen Wright (Accumulation)		\$2,732	\$2,455	\$2,731	\$2,731
Sharolyn Wright (Accumulation)		\$47,792	\$42,992	\$47,779	\$47,779
Total		\$828,808	\$742,329	\$813,717	\$813,717 93.79%
Certificate details		Pension	Total	Exempt	
1 July 2021 to 30 June 2022		\$763,207	\$813,717	93.79%	

<sup>(1)</sup> Exempt proportion is based on adjusted averages, which exclude investment earnings.

We have confirmed the treatment of investment earnings has no material effect on the calculations above and due to the account based nature of liabilities no assumed earnings or contributions are needed to ensure assets are sufficient to discharge pension liabilities.

Yours sincerely



Corey Plover BCom(Hons) BSci  
Fellow of the Institute of Actuaries of Australia