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chartered accountant

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WRIGHT SUPER FUND

FINANCIAL REPORT

FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022



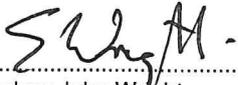
WRIGHT SUPER FUND
Trustees Declaration
SF Wright Pty Ltd ACN: 621676971

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Stephen John Wright
SF Wright Pty Ltd
Director



.....
Shacolyn Joy Wright
SF Wright Pty Ltd
Director

Dated this 24th day of May 2023.

WRIGHT SUPER FUND
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	10,098.00	10,378.60
Units in Listed Unit Trusts (Australian)	3	362,897.80	411,666.98
Units in Unlisted Unit Trusts (Australian)	4	213,790.63	235,770.99
Total Investments		<u>586,786.43</u>	<u>657,816.57</u>
Other Assets			
MCMA 965520240		141,515.21	108,197.17
RaboDirect 3646720-00		2.49	45,373.96
MCMA WealthO2		6,278.74	3,849.83
Distributions Receivable		13,137.66	19,912.07
Total Other Assets		<u>160,934.10</u>	<u>177,333.03</u>
Total Assets		<u>747,720.53</u>	<u>835,149.60</u>
Less:			
Liabilities			
Income Tax Payable		3,466.64	6,341.27
Total Liabilities		<u>3,466.64</u>	<u>6,341.27</u>
Net assets available to pay benefits		<u>744,253.89</u>	<u>828,808.33</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Wright, Stephen John - Pension (ABP 19-12-17)		462,908.15	507,145.79
Wright, Stephen John - Pension (ABP 1/7/18)		0.00	9,830.39
Wright, Stephen John - Accumulation		2,559.19	2,306.67
Wright, Sharolyn Joy - Pension (ABP 31-1-18)		233,973.75	261,308.33
Wright, Sharolyn Joy - Accumulation		44,812.80	24,842.15
Contribution and Investment Reserves		0.00	23,375.00
Total Liability for accrued benefits allocated to members' accounts		<u>744,253.89</u>	<u>828,808.33</u>

WRIGHT SUPER FUND
Operating Statement
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	10	25,260.68	37,609.49
Dividends Received	9	218.89	218.49
Interest Received		26.26	220.09
Contribution Income			
Personal Concessional		0.00	56,145.92
Total Income		<u>25,505.83</u>	<u>94,193.99</u>
Expenses			
Accountancy Fees		0.00	1,848.00
Administration Costs		6,174.76	6,052.08
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		0.00	330.00
		<u>6,174.76</u>	<u>8,489.08</u>
Member Payments			
Pensions Paid		35,730.00	35,730.00
Investment Losses			
Changes in Market Values	11	71,030.14	(79,269.63)
Total Expenses		<u>112,934.90</u>	<u>(35,050.55)</u>
Benefits accrued as a result of operations before income tax			
		<u>(87,429.07)</u>	<u>129,244.54</u>
Income Tax Expense	12	(2,874.63)	6,341.27
Benefits accrued as a result of operations		<u>(84,554.44)</u>	<u>122,903.27</u>

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
SUNPE	10,098.00	10,378.60
	10,098.00	10,378.60

Note 3: Units in Listed Unit Trusts (Australian)

	2022 \$	2021 \$
CBAPI	16,881.41	17,292.08

WRIGHT SUPER FUND

Notes to the Financial Statements

For the year ended 30 June 2022

CFGPB	9,715.52	10,138.44
La Trobe Wealtho2	65,000.00	65,000.00
NABPD	9,679.68	9,936.00
Vanguard Australian Fi	41,971.00	48,041.50
Vanguard Australian Shares Index Etf	43,885.00	49,276.96
Vanguard - Index International Shares Fund	137,527.00	169,352.04
Vanguard Intnal Fi	38,238.19	42,629.96
	362,897.80	411,666.98

Note 4: Units in Unlisted Unit Trusts (Australian)

	2022	2021
	\$	\$
Dif4	43,356.11	38,195.74
Fidelity Australian Equities Fund	65,644.65	79,594.21
Magellan Infrastructure Fund	46,901.13	46,699.58
Magellan Global Fund Hedged	24,654.07	31,981.08
Munro	13,190.74	15,315.99
Platinum - International Fund	20,043.93	23,984.39
	213,790.63	235,770.99

Note 5: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
MCMA 965520240	141,515.21	108,197.17
MCMA WealthO2	6,278.74	3,849.83
RaboDirect 3646720-00	2.49	45,373.96
	147,796.44	157,420.96

Note 6: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	805,433.33	705,405.06
Benefits accrued as a result of operations	(84,554.44)	122,903.27
Contribution and Investment Reserves	0.00	23,375.00

WRIGHT SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

Current year member movements	23,375.00	(22,875.00)
Liability for accrued benefits at end of year	744,253.89	828,808.33

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	744,253.89	828,808.33

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2022	2021
	\$	\$
SUNPE	218.89	218.49
	218.89	218.49

WRIGHT SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

Note 10: Trust Distributions

	2022	2021
	\$	\$
Fidelity Australian Equities Fund	9,003.37	3,456.71
La Trobe Wealtho2	2,947.41	1,312.31
CFGPB	299.73	304.58
NABPD	335.28	339.92
Vanguard - Index International Shares Fund	1.06	0.00
Magellan Infrastructure Fund	1,859.93	1,916.51
Vanguard Intnal Fi	609.79	5,354.00
Dif4	2,152.80	1,614.60
CBAPI	362.38	362.25
Vanguard Australian Fi	706.21	1,308.62
Vanguard Australian Shares Index Etf	3,279.87	1,220.39
Platinum - International Fund	2,532.07	712.88
Magellan Global Fund Hedged	1,170.78	1,091.54
Vanguard Aust Shares Hy	0.00	(233.34)
Munro	0.00	1,202.37
Vanguard MSCI Index Intnal	0.00	17,646.15
	25,260.68	37,609.49

Note 11: Changes in Market Values**Unrealised Movements in Market Value**

	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
SUNPE	(280.60)	586.60
	(280.60)	586.60
Units in Listed Unit Trusts (Australian)		
CBAPI	(410.67)	1,008.93
CFGPB	(422.92)	486.94
La Trobe Wealtho2	0.00	(55.00)
NABPD	(256.32)	29.76
Vanguard - Index International Shares Fund	(31,825.04)	34,002.82
Vanguard Aust Shares Hy	0.00	8,564.72
Vanguard Australian Fi	(6,070.50)	(2,137.50)
Vanguard Australian Shares Index Etf	(5,391.96)	9,919.32

WRIGHT SUPER FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Vanguard Intl Fi	(4,391.77)	(7,428.53)
	(48,769.18)	44,391.46
Units in Unlisted Unit Trusts (Australian)		
Dif4	5,160.37	3,195.74
Fidelity Australian Equities Fund	(13,949.56)	16,297.33
Magellan Global Fund Hedged	(7,327.01)	4,733.21
Magellan Infrastructure Fund	201.55	2,468.11
Munro	(2,125.25)	2,010.91
Platinum - International Fund	(3,940.46)	4,415.63
	(21,980.36)	33,120.93
Total Unrealised Movement	(71,030.14)	78,098.99
Realised Movements in Market Value		
	2022	2021
	\$	\$
Units in Listed Unit Trusts (Australian)		
Vanguard - Index International Shares Fund	0.00	8,775.09
Vanguard Aust Shares Hy	0.00	(7,837.79)
	0.00	937.30
Total Realised Movement	0.00	937.30
Changes in Market Values	(71,030.14)	79,036.29
Note 12: Income Tax Expense		
The components of tax expense comprise	2022	2021
	\$	\$
Current Tax	(2,874.63)	6,341.27
Income Tax Expense	(2,874.63)	6,341.27

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(13,114.36)	19,461.75
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Less:

Tax effect of:

WRIGHT SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

Increase in MV of Investments	0.00	11,714.85
Exempt Pension Income	2,868.15	6,685.35
Realised Accounting Capital Gains	0.00	175.65
Accounting Trust Distributions	3,789.10	1,707.30
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	20.62	(1,078.65)
Add:		
Tax effect of:		
Decrease in MV of Investments	10,654.52	0.00
SMSF Non-Deductible Expenses	887.85	1,229.40
Pension Payments	5,359.50	5,359.50
Franking Credits	450.36	242.55
Foreign Credits	8.76	0.00
Net Capital Gains	738.15	1,313.85
Taxable Trust Distributions	1,490.18	0.00
Distributed Foreign Income	334.41	0.00
Rounding	(0.10)	78.45
Income Tax on Taxable Income or Loss	131.40	8,481.00
Less credits:		
Franking Credits	3,002.40	1,617.17
Foreign Credits	3.63	522.56
Current Tax or Refund	<u>(2,874.63)</u>	<u>6,341.27</u>

WRIGHT SUPER FUND

Members Statement

Stephen John Wright
 4 Terrell Avenue
 Wahroonga, New South Wales, 2076, Australia

Your Details

Your Details		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	70	Vested Benefits:	462,908.15
Tax File Number:	Provided	Total Death Benefit:	462,908.15
Date Joined Fund:	14/09/2017	Current Salary:	0.00
Service Period Start Date:	14/09/2017	Previous Salary:	0.00
Date Left Fund:		Disability Benefit:	0.00
Member Code:	WRISTE00001P		
Account Start Date:	19/12/2017		
Account Phase:	Retirement Phase		
Account Description:	ABP 19-12-17		

Your Balance

Total Benefits	462,908.15
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	462,908.15
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (8.87%)	41,059.94
Taxable	421,848.21

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	507,145.79	447,244.45
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(30,338.03)	71,081.34
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	13,899.61	11,180.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	462,908.15	507,145.79

WRIGHT SUPER FUND

Members Statement

Stephen John Wright
 4 Terrell Avenue
 Wahroonga, New South Wales, 2076, Australia

Your Details

Your Details		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	70	Vested Benefits:	
Tax File Number:	Provided	Total Death Benefit:	0.00
Date Joined Fund:	14/09/2017	Current Salary:	0.00
Service Period Start Date:	14/09/2017	Previous Salary:	0.00
Date Left Fund:		Disability Benefit:	0.00
Member Code:	WRISTE00002P		
Account Start Date:	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	ABP 1/7/18		

Your Balance

Total Benefits

Preservation Components

Preserved

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free (3.13%) (1.38)

Taxable 1.38

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	9,830.39	20,005.46
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		2,374.93
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	9,830.39	12,550.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	0.00	9,830.39

WRIGHT SUPER FUND

Members Statement

Stephen John Wright
 4 Terrell Avenue
 Wahroonga, New South Wales, 2076, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	70	Vested Benefits:	2,559.19
Tax File Number:	Provided	Total Death Benefit:	2,559.19
Date Joined Fund:	14/09/2017	Current Salary:	0.00
Service Period Start Date:		Previous Salary:	0.00
Date Left Fund:		Disability Benefit:	0.00
Member Code:	WRISTE00003A		
Account Start Date:	14/09/2017		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	2,559.19
<u>Preservation Components</u>	
Preserved	425.00
Unrestricted Non Preserved	2,134.19
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	1,975.60
Taxable	583.59

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	2,306.67	1,976.13
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	500.00	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(165.37)	317.37
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	75.00	
Income Tax	7.11	(13.17)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	2,559.19	2,306.67

WRIGHT SUPER FUND

Members Statement

Sharolyn Joy Wright
 4 Terrell Avenue
 Wahroonga, New South Wales, 2076, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	69	Vested Benefits:	233,973.75
Tax File Number:	Provided	Total Death Benefit:	233,973.75
Date Joined Fund:	14/09/2017	Current Salary:	0.00
Service Period Start Date:	14/09/2017	Previous Salary:	0.00
Date Left Fund:		Disability Benefit:	0.00
Member Code:	WRISHA00001P		
Account Start Date:	31/01/2018		
Account Phase:	Retirement Phase		
Account Description:	ABP 31-1-18		

Your Balance

Total Benefits	233,973.75
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	233,973.75
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (7.76%)	(26,121.16)
Taxable	260,094.91

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	261,308.33	236,179.02
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(15,334.58)	37,129.31
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	12,000.00	12,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	233,973.75	261,308.33

WRIGHT SUPER FUND

Members Statement

Sharolyn Joy Wright
 4 Terrell Avenue
 Wahroonga, New South Wales, 2076, Australia

Your Details

Date of Birth :		Provided	Nominated Beneficiaries:	N/A
Age:		69	Nomination Type:	N/A
Tax File Number:		Provided	Vested Benefits:	44,812.80
Date Joined Fund:		14/09/2017	Total Death Benefit:	44,812.80
Service Period Start Date:			Current Salary:	0.00
Date Left Fund:			Previous Salary:	0.00
Member Code:		WRISHA00002A	Disability Benefit:	0.00
Account Start Date:		14/09/2017		
Account Phase:		Accumulation Phase		
Account Description:		Accumulation		

Your Balance

Total Benefits	44,812.80
<u>Preservation Components</u>	
Preserved	22,950.00
Unrestricted Non Preserved	21,862.80
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	(29,145.92)
Taxable	73,958.72

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	24,842.15	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,000.00	29,145.92
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(2,855.06)	65.40
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,050.00	4,371.89
Income Tax	124.29	(2.72)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	44,812.80	24,842.15

Minutes of a meeting of the Director(s)

held on 24/5/23 at 4 Terrell Avenue, Wahroonga, New South Wales 2076

- PRESENT:** Stephen John Wright and Sharolyn Joy Wright
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office on completion of the statutory audit.
- TRUST DEED:** The Chair confirmed that there have been no changes to fund's trust deed and remains consistent with all relevant superannuation and trust law to the best of their knowledge.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance, but for the pension account closed during the 2022 income year to which no income would be allocated.
- INVESTMENT ACQUISITIONS:** It was noted that there were no investment acquisitions throughout the financial year ended 30 June 2022.
- INVESTMENT DISPOSALS:** It was noted that there were no investment disposals throughout the financial year ended 30 June 2022.
- AUDITORS:** It was resolved that Anthony W Boys of PO Box 3376, Rundle Mall, South Australia 5000 act as auditor of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that Blue Sky Business Consulting act as tax agent of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the directors of the corporate trustee confirmed that they are qualified to act as directors of the corporate trustee of the Fund and that they are not disqualified persons as defined by section 120 of the SISA.

Minutes of a meeting of the Director(s)

held on / / at 4 Terrell Avenue, Wahroonga, New South Wales 2076

CONTRIBUTIONS RECEIVED:

It was noted that no contributions were received during the year.

**ALLOCATION OF CONTRIBUTION
RESERVE:**

It was resolved to allocate the contribution reserve to the members shown below effective on 1 July 2021:

Stephen John Wright	\$425.00 (grossed up value \$500.00)
Sharolyn Joy Wright	\$22,950.00 (grossed up value \$27,000.00)

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....
Stephen John Wright

Chairperson

CONTRIBUTIONS CONFIRMATION

Name of Fund: Wright Super Fund
Contributions for the year ended 30 June 2022

As Trustee of the Wright Super Fund, we hereby confirm that the following contributions were accepted on behalf of the member.

Contributions from Employers: \$NIL

Contributions from Members:

Concessional Contributions: \$NIL

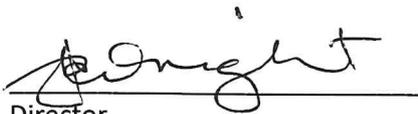
Non-concessional Contributions: \$NIL

Co-contributions from government: \$NIL

We confirm that no in-specie contributions were received during the year ended 30 June 2022.



Director
SF Wright Pty Ltd



Director
SF Wright Pty Ltd

Dated: 24/5/2023.

Investment Strategy for Wright Super Fund

The Investment Objective

The investment objective of the Fund is to ensure that the Fund will provide a reasonable degree of security of capital through diversification of investments over time, while producing long-term growth in those investments, and sufficient liquidity to meet termination and retirement payments as they fall due. The Fund aims to obtain a positive real annual return over any five year period.

Prudent Investment

The Fund will maintain all of its Assets in Investments considered “prudent by a wise man” in the spirit of Superannuation and Pension Fund Guidelines.

Independent Audit

The Trustees agree that an independent auditor will be appointed each year to validate all accounts and check the appropriateness of all investments.

Allowable Investments

Allowable Investments for the Fund will include:

- . Bank Accounts and Cash Management Accounts.
- . Debentures and Bank Bills.
- . Listed Securities including Options, Warrants and CFD.
- . Managed Investments through Collective Investment Vehicles.
- . Public Offer Trusts and Funds.
- . Real Property.

The Investment Strategy

To achieve the above investment objective the Fund will invest in a portfolio of a spread on investments within the following percentage ranges:

Cash and Fixed Interest	0% - 100%
Australian Equities	0% - 95%
International Equities	0% - 30%
Options, Warrants & CFD	0% - 10%
Property	0% - 45%

Control of Investments

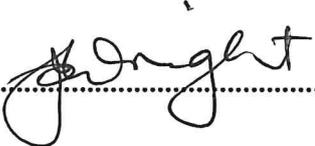
Control of Investments will be by signed authority by the Trustee.

Review of the Investment objectives/strategies:

The trustees will review the above on a regular basis as and when needed, but will formally review each year with the presentation of the end of year financial year statements.

Signed by..... 

Director
SF Wright Pty Ltd

Signed by..... 

Director
SF Wright Pty Ltd

Dated: 24/5/2023 .

WRIGHT SUPER FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
MCMA 965520240		141,515.210000	141,515.21	141,515.21	141,515.21			19.26 %
MCMA WealthO2		6,278.740000	6,278.74	6,278.74	6,278.74			0.85 %
RaboDirect 3646720-00		2.490000	2.49	2.49	2.49			0.00 %
			147,796.44		147,796.44			20.12 %
Shares in Listed Companies (Australian)								
SUNPE.AX SUNPE	102.00	99.000000	10,098.00	102.90	10,495.50	(397.50)	(3.79) %	1.37 %
			10,098.00		10,495.50	(397.50)	(3.79) %	1.37 %
Units in Listed Unit Trusts (Australian)								
CBAPL.AX CBAPI	169.00	99.890000	16,881.41	100.00	16,900.00	(18.59)	(0.11) %	2.30 %
CFGPB.AX CFGPB	97.00	100.160000	9,715.52	107.18	10,396.50	(680.98)	(6.55) %	1.32 %
LATRB.AX La Trobe Wealtho2	65,000.00	1.000000	65,000.00	1.00	65,055.00	(55.00)	(0.08) %	8.85 %
NABPD.AX NABPD	96.00	100.830000	9,679.68	108.97	10,461.36	(781.68)	(7.47) %	1.32 %
VGAD.AX Vanguard - Index International Shares Fund	1,846.00	74.500000	137,527.00	54.68	100,939.21	36,587.79	36.25 %	18.72 %
VAF.AX Vanguard Australian Fi	950.00	44.180000	41,971.00	48.42	46,000.71	(4,029.71)	(8.76) %	5.71 %
VAS.AX Vanguard Australian Shares Index Etf	524.00	83.750000	43,885.00	77.67	40,696.99	3,188.01	7.83 %	5.97 %
VIF.AX Vanguard Intnal Fi	961.00	39.790000	38,238.19	47.82	45,956.40	(7,718.21)	(16.79) %	5.21 %
			362,897.80		336,406.17	26,491.63	7.87 %	49.40 %
Units in Unlisted Unit Trusts (Australian)								
DIF4.AX DIF4	31,893.57	1.359400	43,356.11	1.10	35,000.00	8,356.11	23.87 %	5.90 %
FIDAEF.AX Fidelity Australian Equities Fund	2,039.23	32.190900	65,644.65	31.32	63,866.00	1,778.65	2.78 %	8.94 %
MGFH.AX Magellan Global Fund Hedged	16,170.84	1.524600	24,654.07	1.62	26,200.00	(1,545.93)	(5.90) %	3.36 %
MGE0002AU Magellan Infrastructure Fund	35,359.72	1.326400	46,901.13	1.26	44,400.00	2,501.13	5.63 %	6.38 %
MUN01.AX Munro	9,074.53	1.453600	13,190.74	1.51	13,666.00	(475.26)	(3.48) %	1.80 %
PLA0002AU Platinum - International Fund	11,128.10	1.801200	20,043.93	2.35	26,200.00	(6,156.07)	(23.50) %	2.73 %
			213,790.63		209,332.00	4,458.63	2.13 %	29.10 %

WRIGHT SUPER FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			734,582.87		704,030.11	30,552.76	4.34 %	100.00 %