
Financial statements and reports for the year ended
30 June 2021

THE MOORHEAD FAMILY SUPERANNUATION
FUND

Prepared for: MOORHEAD FAMILY COMMUNITIES BUNDABERG PTY
LTD

THE MOORHEAD FAMILY SUPERANNUATION FUND

Reports Index

Compilation Report

Operating Statement

Detailed Operating Statement

Statement of Financial Position

Statement of Taxable Income

Investment Summary

Notes to the Financial Statements

Members Summary

Consolidated Members Statement

Trustee Minute / Resolution

Trustees Declaration

THE MOORHEAD FAMILY SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the THE MOORHEAD FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of THE MOORHEAD FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed:

Dated: 11/10/2021

THE MOORHEAD FAMILY SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	14	10,515	7,649
Dividends Received	13	49,760	41,933
Interest Received		114	2,574
Other Investment Income		3,760	5,549
Property Income	15	91,537	99,030
Investment Gains			
Changes in Market Values	16	669,117	(44,565)
Contribution Income			
Personal Concessional		50,000	50,000
Personal Non Concessional		898	0
Total Income		<u>875,701</u>	<u>162,170</u>
Expenses			
Accountancy Fees		4,950	4,000
ATO Supervisory Levy		259	259
Auditor's Remuneration		550	500
Depreciation		14,308	14,411
Investment Expenses		0	25
Property Expenses - Agents Management Fees		4,969	5,358
Property Expenses - Cleaning		4,931	4,204
Property Expenses - Council Rates		17,827	17,338
Property Expenses - Garden and Lawn		210	140
Property Expenses - Insurance Premium		898	3,985
Property Expenses - Land Tax		8,011	4,131
Property Expenses - Repairs Maintenance		3,508	2,980
		<u>60,420</u>	<u>57,331</u>
Total Expenses		<u>60,421</u>	<u>57,331</u>
Benefits accrued as a result of operations before income tax		<u>815,281</u>	<u>104,839</u>
Income Tax Expense	17	74,036	2,458
Benefits accrued as a result of operations		<u>741,245</u>	<u>102,382</u>

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Ale Property Group	1,075	1,045
Dexus	1,295	0
Elanor Investors Group	1,690	0
Lendlease Group	365	0
Pengana Private Equity Trust	2,887	1,665
Perpetual Credit Income Trust	1,453	1,704
Scentre Group	1,750	2,260
Sydney Airport	0	975
	<u>10,515</u>	<u>7,649</u>
Dividends Received		
5g Networks Limited	100	0
Adacel Technologies	212	50
Auswide Bank Ltd	4,795	2,202
BHP Group Limited	0	6,926
Brickworks Ltd	4,800	3,880
Cadence Capital Limited	3,000	2,000
Challenger Limited	739	0
Computershare	920	0
Fsa Group Limited	600	600
Graincorp Limited	280	0
Healius Limited	488	0
Infomedia Ltd	215	0
loof Holdings Limited	780	1,187
Jumbo Interactive Limited	128	0
Morphic Ethical Equities Fund Ltd	524	410
National Australia Bank Limited	675	1,660
Nrw Holdings Limited	600	0
Oil Search Limited	65	0
Origin Energy Limited	562	750
Ozforex Group Limited	20	118
Pengana Capital Group Limited	360	160
Perpetual Equity Investment Company Ltd	1,647	1,808
Platinum Asset Management Limited	1,150	1,350
Pm Capital Asian Opportunities Fund Limited	225	225
Pm Capital Global Opportunities Fund Limited	1,250	1,000
Sims Limited	240	0
South32 Limited	350	0
Tpg Telecom Limited	0	57
Treasury Wine Estates Limited	450	0
Virtus Health Limited	1,080	540
Wam Active Limited	2,356	1,490
WAM Capital Limited	7,833	6,969
Wam Global Limited	1,958	1,036
Wam Leaders Limited	5,468	3,462
Wam Microcap	4,175	1,500
Woodside Petroleum Ltd	716	1,894
Worley Limited	1,000	659
	<u>49,760</u>	<u>41,933</u>
Interest Received		
ANZ E*trade Account - 4828-71158	16	24

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
ANZ V2 Plus Account - 9098 62518	98	2,550
	<u>114</u>	<u>2,574</u>
Property Income		
174 Back Windermere Road, Innes Park	10,778	10,829
Land and Buildings - Commerce North	80,759	88,202
	<u>91,537</u>	<u>99,030</u>
Other Investment Income		
Solar Rebate	3,760	5,549
	<u>3,760</u>	<u>5,549</u>
Contribution Income		
Personal Contributions - Concessional		
Jacqueline Margaret Moorhead	25,000	25,000
William Ignatius Moorhead	25,000	25,000
	<u>50,000</u>	<u>50,000</u>
Personal Contributions - Non Concessional		
Jacqueline Margaret Moorhead	449	0
William Ignatius Moorhead	449	0
	<u>898</u>	<u>0</u>
Investment Gains		
Realised Movements in Market Value		
Plant and Equipment (at written down value) - Unitised		
Plant and Equipment	0	261
	<u>0</u>	<u>261</u>
Shares in Listed Companies (Australian)		
5g Networks Limited	3,313	0
Afterpay Limited	0	22,137
Aveo Group	0	(7,991)
Azumah Resources Ltd	0	(6,072)
BHP Group Limited	49,427	0
Electro Optic Systems Holdings Limited	301	0
EML Payments Limited	2,433	0
Fsa Group Limited	608	0
Infomedia Ltd	(322)	0
Jumbo Interactive Limited	1,828	0
Kingsrose Mining Limited	0	(9,492)
Lendlease Group	1,305	0
MMA Offshore Limited	0	(9,060)
National Australia Bank Limited	3,886	0
Nrw Holdings Limited	2,578	0
Oil Search Limited	13,936	0
Pm Capital Asian Opportunities Fund Limited	646	0
Scentre Group	2,779	0
Thorn Group Limited	0	(11,366)
Tpg Telecom Limited	0	4,649
Treasury Wine Estates Limited	6,784	0
Virgin Money Uk Plc	8,854	0
	<u>98,356</u>	<u>(17,195)</u>
Unrealised Movements in Market Value		
Derivatives (Options, Hybrids, Future Contracts)		
Perpetual Equity Investment Company Limited	593	0

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Wam Active Limited	1,019	0
Wam Global Limited	1,820	0
	<u>3,432</u>	<u>0</u>
Plant and Equipment (at written down value) - Unitised		
Plant and Equipment	(1)	(261)
	<u>(1)</u>	<u>(261)</u>
Real Estate Properties (Australian - Non Residential)		
Development Costs - Commerce North	12,264	12,264
	<u>12,264</u>	<u>12,264</u>
Shares in Listed Companies (Australian)		
5g Networks Limited	(2,831)	2,831
Adacel Technologies	2,550	(925)
Aeris Resources Limited	28,253	0
Ainsworth Game Technology Ltd	7,425	(2,340)
Amaysim Australia Ltd	10,333	(1,575)
Auswide Bank Ltd	26,886	1,707
Aveo Group	0	12,041
Azumah Resources Ltd	0	6,552
BHP Group Limited	(48,819)	(7,281)
Boral Limited.	35,600	11,973
Brickworks Ltd	73,920	2,873
Cadence Capital Limited	34,875	5,854
Challenger Limited	8,027	1,279
Computershare	8,064	8,145
Eclixp Group Limited	30,600	11,654
Electro Optic Systems Holdings Limited	3,319	(3,319)
Fsa Group Limited	1,373	(1,900)
Graincorp Limited	4,160	3,963
Healius Limited	9,199	0
Icar Asia Limited Fpo	0	2,418
loof Holdings Limited	(2,205)	(848)
Isentia Group Limited	800	(3,200)
Jumbo Interactive Limited	1,459	(1,459)
Kingsrose Mining Limited	0	9,443
Laybuy Group Holdings Limited	(8,042)	0
Lendlease Group	528	(528)
Link Administration Holdings Limited	(221)	0
MMA Offshore Limited	0	6,823
National Australia Bank Limited	(1,696)	(646)
Nrw Holdings Limited	(1,585)	1,585
Nufarm Limited	1,960	(40)
Orica Limited	(1,085)	0
Origin Energy Limited	(3,325)	(3,675)
Orocobre Limited	29,120	(3,570)
Ozforex Group Limited	(175)	38
Pengana Capital Group Limited	2,100	(1,740)
Pengana Private Equity Trust	17,882	(17,882)
Pengana Private Equity Trust	(6,230)	6,133
Perpetual Equity Investment Company Ltd	12,225	(3,587)
Perth Mint	(5)	11
Pilbara Minerals Limited	62,143	0
Platinum Asset Management Limited	5,900	(5,600)
Pm Capital Asian Opportunities Fund Limited	2,719	(2,719)

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Pm Capital Global Opportunities Fund Limited	17,250	(4,875)
Scentre Group	18,099	(16,700)
Sims Limited	17,340	2,541
South32 Limited	9,790	2,528
Sydney Airport	2,513	(1,947)
Thorn Group Limited	0	6,928
Tpg Telecom Limited	0	(249)
Virgin Money Uk Plc	(1,431)	1,431
Virtus Health Limited	16,965	(7,515)
Wam Active Limited	6,127	(1,619)
WAM Capital Limited	9,775	(9,323)
Wam Global Limited	16,468	(1,690)
Wam Leaders Limited	40,362	(2,769)
Wam Microcap	21,801	100
Wam Strategic Value Limited	1,042	0
Woodside Petroleum Ltd	778	(20,432)
Worley Limited	6,480	(11,980)
	<u>528,559</u>	<u>(33,081)</u>
Stapled Securities		
Dexus	4,491	0
	<u>4,491</u>	<u>0</u>
Units in Listed Unit Trusts (Australian)		
Ale Property Group	(850)	(650)
Elanor Investors Group	11,625	206
Morphic Ethical Equities Fund Ltd	7,839	291
Perpetual Credit Income Trust	3,400	(6,400)
	<u>22,014</u>	<u>(6,552)</u>
Other Investment Gains/Losses	1	(1)
Changes in Market Values	<u>669,117</u>	<u>(44,565)</u>
Total Income	<u>875,701</u>	<u>162,170</u>
Expenses		
Accountancy Fees	4,950	4,000
ATO Supervisory Levy	259	259
Auditor's Remuneration	550	500
	<u>5,759</u>	<u>4,759</u>
Depreciation		
Development Costs - Commerce North	12,264	12,264
Plant & Equipment	2,044	2,147
	<u>14,308</u>	<u>14,411</u>
Investment Expenses		
Worley Limited	0	25
	<u>0</u>	<u>25</u>
Property Expenses - Agents Management Fees		
174 Back Windermere Road, Innes Park	889	893
Land and Buildings - Commerce North	4,080	4,465
	<u>4,969</u>	<u>5,358</u>
Property Expenses - Cleaning		

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND**Detailed Operating Statement**

For the year ended 30 June 2021

	2021	2020
	\$	\$
Land and Buildings - Commerce North	4,931	4,204
	<u>4,931</u>	<u>4,204</u>
Property Expenses - Council Rates		
174 Back Windermere Road, Innes Park	3,004	3,066
Land and Buildings - Commerce North	14,822	14,271
	<u>17,827</u>	<u>17,338</u>
Property Expenses - Garden and Lawn		
Land and Buildings - Commerce North	210	140
	<u>210</u>	<u>140</u>
Property Expenses - Insurance Premium		
174 Back Windermere Road, Innes Park	898	907
Land and Buildings - Commerce North	0	3,078
	<u>898</u>	<u>3,985</u>
Property Expenses - Land Tax		
Land and Buildings - Commerce North	8,011	4,131
	<u>8,011</u>	<u>4,131</u>
Property Expenses - Repairs Maintenance		
174 Back Windermere Road, Innes Park	99	1,705
Land and Buildings - Commerce North	3,409	1,275
	<u>3,508</u>	<u>2,980</u>
Total Expenses	<u>60,420</u>	<u>57,331</u>
Benefits accrued as a result of operations before income tax	<u>815,281</u>	<u>104,839</u>
Income Tax Expense		
Income Tax Expense	74,036	2,457
Total Income Tax	<u>74,036</u>	<u>2,457</u>
Benefits accrued as a result of operations	<u>741,246</u>	<u>102,382</u>

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2	3,432	0
Plant and Equipment (at written down value) - Unitised	3	13,576	10,848
Real Estate Properties (Australian - Residential)	4	207,000	207,000
Real Estate Properties (Australian - Non Residential)	5	1,100,000	1,100,000
Shares in Listed Companies (Australian)	6	1,898,307	1,318,765
Stapled Securities	7	26,675	0
Units in Listed Unit Trusts (Australian)	8	120,860	98,321
Total Investments		<u>3,369,850</u>	<u>2,734,934</u>
Other Assets			
Formation Expenses		429	429
Sundry Debtors		5,920	15,126
ANZ V2 Plus Account - 9098 62518		286	4,802
ANZ E*trade Account - 4828-71158		212,491	28,654
Reinvestment Residual Account		7	2
Distributions Receivable		3,764	121
GST Refundable		0	192
Income Tax Refundable		0	419
Deferred Tax Asset		0	5,642
Total Other Assets		<u>222,897</u>	<u>55,387</u>
Total Assets		<u>3,592,747</u>	<u>2,790,321</u>
Less:			
Liabilities			
GST Payable		190	0
Income Tax Payable		7,516	0
Sundry Creditors		3,408	3,734
Deferred Tax Liability		53,800	0
Total Liabilities		<u>64,914</u>	<u>3,734</u>
Net assets available to pay benefits		<u>3,527,833</u>	<u>2,786,587</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	10, 11		
Moorhead, William Ignatius - Accumulation		1,887,300	1,492,252

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		\$	\$
Moorhead, Jacqueline Margaret - Accumulation		1,640,533	1,294,335
Total Liability for accrued benefits allocated to members' accounts		<u>3,527,833</u>	<u>2,786,587</u>

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	815,281.00
Less	
Increase in MV of investments	570,759.00
Realised Accounting Capital Gains	98,357.00
Accounting Trust Distributions	10,515.00
Non Taxable Contributions	898.00
	<u>680,529.00</u>
Add	
Franking Credits	20,520.00
Foreign Credits	4.00
Net Capital Gains	73,242.00
Taxable Trust Distributions	5,356.00
Distributed Foreign income	250.00
	<u>99,372.00</u>
SMSF Annual Return Rounding	(4.00)
	<u>234,120.00</u>
Taxable Income or Loss	<u>234,120.00</u>
Income Tax on Taxable Income or Loss	35,118.00
Less	
Franking Credits	20,519.53
Foreign Credits	4.32
	<u>14,594.15</u>
CURRENT TAX OR REFUND	<u>14,594.15</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(7,078.00)
AMOUNT DUE OR REFUNDABLE	<u>7,775.15</u>

* Distribution tax components review process has not been completed for the financial year.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ E*trade Account - 4828-71158		212,490.700000	212,490.70	212,490.70	212,490.70			5.93 %
ANZ V2 Plus Account - 909862518		285.920000	285.92	285.92	285.92			0.01 %
			212,776.62		212,776.62		0.00 %	5.94 %
Derivatives (Options, Hybrids, Future Contracts)								
PICOA.AX Perpetual Equity Investment Company Limited	53,941.00	0.011000	593.35	0.00	0.00	593.35	0.00 %	0.02 %
WAAOA.AX Wam Active Limited	48,518.00	0.021000	1,018.88	0.00	0.00	1,018.88	0.00 %	0.03 %
WGBO.AX Wam Global Limited	21,930.00	0.083000	1,820.19	0.00	0.00	1,820.19	0.00 %	0.05 %
			3,432.42		0.00	3,432.42	0.00 %	0.10 %
Plant and Equipment (at written down value) - Unitised								
MOORSF_P Plant and Equipment LANTANDEQ UIP	10.00	1,357.600000	13,576.00	4,759.19	47,591.86	(34,015.86)	(71.47) %	0.38 %
			13,576.00		47,591.86	(34,015.86)	(71.47) %	0.38 %
Real Estate Properties (Australian - Residential)								
MOORSF1 174 Back Windermere Road, Innes Park	1.00	207,000.000000*	207,000.00	222,660.63	222,660.63	(15,660.63)	(7.03) %	5.78 %
			207,000.00		222,660.63	(15,660.63)	(7.03) %	5.78 %
Real Estate Properties (Australian - Non Residential)								
MOORSF Development Costs - Commerce North	2.00	450,000.000000*	900,000.00	756,160.70	1,512,321.39	(612,321.39)	(40.49) %	25.12 %
MOOR Lot 34 Logan Road, Innes Park	1.00	200,000.000000*	200,000.00	203,950.91	203,950.91	(3,950.91)	(1.94) %	5.58 %
			1,100,000.00		1,716,272.30	(616,272.30)	(35.91) %	30.70 %
Shares in Listed Companies (Australian)								
ADA.AX Adacel Technologies	5,000.00	0.920000	4,600.00	2.46	12,277.91	(7,677.91)	(62.53) %	0.13 %
AIS.AX Aeris Resources Limited	350,000.00	0.195000	68,250.00	0.11	39,997.48	28,252.52	70.64 %	1.90 %
AGI.AX Ainsworth Game Technology Ltd	9,000.00	1.235000	11,115.00	2.30	20,737.18	(9,622.18)	(46.40) %	0.31 %
ABA.AX Auswide Bank Ltd	16,731.00	6.490000	108,584.19	4.83	80,736.36	27,847.83	34.49 %	3.03 %

THE MOORHEAD FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
BLD.AX	Boral Limited.	10,000.00	7.350000	73,500.00	2.59	25,926.55	47,573.45	183.49 %	2.05 %
BKW.AX	Brickworks Ltd	8,000.00	25.070000	200,560.00	12.70	101,622.03	98,937.97	97.36 %	5.60 %
CDM.AX	Cadence Capital Limited	75,000.00	1.070000	80,250.00	0.58	43,294.33	36,955.67	85.36 %	2.24 %
CGF.AX	Challenger Limited	7,777.00	5.410000	42,073.57	4.21	32,767.91	9,305.66	28.40 %	1.17 %
CPU.AX	Computershare	2,228.00	16.900000	37,653.20	9.62	21,443.91	16,209.29	75.59 %	1.05 %
ECX.AX	Eclixp Group Limited	30,000.00	2.270000	68,100.00	0.86	25,846.50	42,253.50	163.48 %	1.90 %
GNC.AX	Graincorp Limited	4,000.00	5.160000	20,640.00	3.13	12,516.89	8,123.11	64.90 %	0.58 %
HLS.AX	Healius Limited	7,500.00	4.630000	34,725.00	3.40	25,526.14	9,198.86	36.04 %	0.97 %
ICQ.AX	Icar Asia Limited Fpo	32,241.00	0.270000	8,705.07	0.54	17,343.91	(8,638.84)	(49.81) %	0.24 %
IFL.AX	Ioof Holdings Limited	3,392.00	4.270000	14,483.84	9.41	31,902.18	(17,418.34)	(54.60) %	0.40 %
ISD.AX	Isentia Group Limited	40,000.00	0.165000	6,600.00	0.27	10,818.59	(4,218.59)	(38.99) %	0.18 %
LBY.AX	Laybuy Group Holdings Limited	9,220.00	0.530000	4,886.60	1.40	12,928.59	(8,041.99)	(62.20) %	0.14 %
LNK.AX	Link Administration Holdings Limited	4,000.00	5.040000	20,160.00	5.10	20,380.87	(220.87)	(1.08) %	0.56 %
NUF.AX	Nufarm Limited	4,000.00	4.580000	18,320.00	6.00	23,987.91	(5,667.91)	(23.63) %	0.51 %
ORI.AX	Orica Limited	2,500.00	13.280000	33,200.00	13.71	34,285.11	(1,085.11)	(3.16) %	0.93 %
ORG.AX	Origin Energy Limited	2,500.00	4.510000	11,275.00	7.65	19,127.91	(7,852.91)	(41.05) %	0.31 %
ORE.AX	Orocobre Limited	7,000.00	6.470000	45,290.00	3.45	24,175.77	21,114.23	87.34 %	1.26 %
OFX.AX	Ozforex Group Limited	2,500.00	1.335000	3,337.50	2.26	5,643.70	(2,306.20)	(40.86) %	0.09 %
PCG.AX	Pengana Capital Group Limited	4,000.00	1.600000	6,400.00	4.84	19,348.09	(12,948.09)	(66.92) %	0.18 %
PE1.AX	Pengana Private Equity Trust	58,052.00	1.205000	69,952.66	1.20	69,449.02	503.64	0.73 %	1.95 %
PIC.AX	Perpetual Equity Investment Company Ltd	53,941.00	1.300000	70,123.30	1.13	61,143.34	8,979.96	14.69 %	1.96 %
PMGOLD.AX	Perth Mint	2.00	23.400000	46.80	15.68	31.36	15.44	49.23 %	0.00 %
PLS.AX	Pilbara Minerals Limited	56,579.00	1.450000	82,039.55	0.35	19,896.35	62,143.20	312.33 %	2.29 %
PTM.AX	Platinum Asset Management Limited	5,000.00	4.910000	24,550.00	5.67	28,329.01	(3,779.01)	(13.34) %	0.69 %
PGF.AX	Pm Capital Global Opportunities Fund Limited	25,000.00	1.590000	39,750.00	0.96	23,878.45	15,871.55	66.47 %	1.11 %

THE MOORHEAD FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
SGM.AX	Sims Limited	2,000.00	16.600000	33,200.00	6.66	13,318.59	19,881.41	149.28 %	0.93 %
S32.AX	South32 Limited	11,000.00	2.930000	32,230.00	1.81	19,912.18	12,317.82	61.86 %	0.90 %
SYD.AX	Sydney Airport	8,360.00	5.790000	48,404.40	5.17	43,219.87	5,184.53	12.00 %	1.35 %
VRT.AX	Virtus Health Limited	4,500.00	6.600000	29,700.00	6.71	30,196.50	(496.50)	(1.64) %	0.83 %
WAA.AX	Wam Active Limited	48,518.00	1.095000	53,127.21	1.06	51,341.75	1,785.46	3.48 %	1.48 %
WAM.AX	WAM Capital Limited	55,251.00	2.190000	120,999.69	2.15	119,027.54	1,972.15	1.66 %	3.38 %
WGB.AX	Wam Global Limited	22,363.00	2.620000	58,591.06	2.16	48,412.26	10,178.80	21.03 %	1.64 %
WLE.AX	Wam Leaders Limited	81,004.00	1.590000	128,796.36	1.14	92,415.36	36,381.00	39.37 %	3.60 %
WMI2.AX	Wam Microcap	41,754.00	1.825000	76,201.05	1.25	52,000.00	24,201.05	46.54 %	2.13 %
WAR.AX	Wam Strategic Value Limited	41,660.00	1.275000	53,116.50	1.25	52,075.00	1,041.50	2.00 %	1.48 %
WPL.AX	Woodside Petroleum Ltd	1,389.00	22.210000	30,849.69	30.08	41,779.44	(10,929.75)	(26.16) %	0.86 %
WOR.AX	Worley Limited	2,000.00	11.960000	23,920.00	14.51	29,029.72	(5,109.72)	(17.60) %	0.67 %
			1,898,307.24		1,458,091.56	440,215.68	30.19 %	52.99 %	
Stapled Securities									
DXS.AX	Dexus	2,500.00	10.670000	26,675.00	8.87	22,184.41	4,490.59	20.24 %	0.74 %
			26,675.00		22,184.41	4,490.59	20.24 %	0.74 %	
Units in Listed Unit Trusts (Australian)									
LEP.AX	Ale Property Group	5,000.00	4.800000	24,000.00	2.15	10,727.23	13,272.77	123.73 %	0.67 %
ENN.AX	Elanor Investors Group	15,000.00	1.890000	28,350.00	1.10	16,518.59	11,831.41	71.62 %	0.79 %
MEC.AX	Morphic Ethical Equities Fund Ltd	21,368.00	1.250000	26,710.00	1.09	23,336.56	3,373.44	14.46 %	0.75 %
PCI.AX	Perpetual Credit Income Trust	40,000.00	1.045000	41,800.00	1.10	44,000.00	(2,200.00)	(5.00) %	1.17 %
			120,860.00		94,582.38	26,277.62	27.78 %	3.37 %	
			3,582,627.28		3,774,159.76	(191,532.48)	(5.07) %	100.00 %	

¹Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

* Investments using last known price

<u>Investment</u>	<u>Market Price</u>	<u>Market Price Date</u>
174 Back Windermere Road, Innes Park	207000.000000	30/06/2020
Development Costs - Commerce North	450000.000000	30/06/2020
Lot 34 Logan Road, Innes Park	200000.000000	30/06/2020

THE MOORHEAD FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

THE MOORHEAD FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2021 \$	2020 \$
Perpetual Equity Investment Company Limited	593	0
Wam Active Limited	1,019	0
Wam Global Limited	1,820	0
	<hr/> 3,432	<hr/> 0

Note 3: Plant and Equipment (at written down value) - Unitised

	2021 \$	2020 \$
Plant and Equipment	13,576	10,848
	<hr/> 13,576	<hr/> 10,848

Note 4: Real Estate Properties (Australian - Residential)

	2021 \$	2020 \$
174 Back Windermere Road, Innes Park	207,000	207,000
	<hr/> 207,000	<hr/> 207,000

Note 5: Real Estate Properties (Australian - Non Residential)

	2021 \$	2020 \$
Lot 34 Logan Road, Innes Park	200,000	200,000
Development Costs - Commerce North	900,000	900,000
	<hr/> 1,100,000	<hr/> 1,100,000

Note 6: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
5g Networks Limited	0	11,800

THE MOORHEAD FAMILY SUPERANNUATION FUND**Notes to the Financial Statements**For the year ended 30 June 2021

Auswide Bank Ltd	108,584	76,908
Adacel Technologies	4,600	2,050
Ainsworth Game Technology Ltd	11,115	3,690
Aeris Resources Limited	68,250	0
Amaysim Australia Ltd	0	6,195
BHP Group Limited	0	152,235
Brickworks Ltd	200,560	126,640
Boral Limited.	73,500	37,900
Cadence Capital Limited	80,250	45,375
Challenger Limited	42,074	22,050
Computershare	37,653	26,500
Eclipx Group Limited	68,100	37,500
Electro Optic Systems Holdings Limited	0	11,700
Fsa Group Limited	0	8,650
Graincorp Limited	20,640	16,480
Healius Limited	34,725	0
Icar Asia Limited Fpo	8,705	8,705
loof Holdings Limited	14,484	16,689
Isentia Group Limited	6,600	5,800
Jumbo Interactive Limited	0	7,185
Laybuy Group Holdings Limited	4,887	0
Lendlease Group	0	24,740
Link Administration Holdings Limited	20,160	0
National Australia Bank Limited	0	52,455
Nufarm Limited	18,320	16,360
Nrw Holdings Limited	0	13,988
Ozforex Group Limited	3,338	3,512
Orocobre Limited	45,290	16,170
Origin Energy Limited	11,275	14,600
Orica Limited	33,200	0
Pm Capital Asian Opportunities Fund Limited	0	10,200
Pengana Capital Group Limited	6,400	4,300
Pengana Private Equity Trust	69,953	57,583

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Pm Capital Global Opportunities Fund Limited	39,750	22,500
Perpetual Equity Investment Company Ltd	70,123	26,251
Pilbara Minerals Limited	82,040	0
Perth Mint	47	52
Platinum Asset Management Limited	24,550	18,650
South32 Limited	32,230	22,440
Scentre Group	0	21,700
Sims Limited	33,200	15,860
Sydney Airport	48,404	39,690
Virtus Health Limited	29,700	12,735
Virgin Money Uk Plc	0	16,550
Wam Active Limited	53,127	27,000
WAM Capital Limited	121,000	86,867
Wam Strategic Value Limited	53,116	0
Wam Global Limited	58,591	40,165
Wam Leaders Limited	128,796	58,434
Wam Microcap	76,201	24,400
Worley Limited	23,920	17,440
Woodside Petroleum Ltd	30,850	30,072
	1,898,308	1,318,766
Note 7: Stapled Securities		
	2021	2020
	\$	\$
Dexus	26,675	0
	26,675	0
Note 8: Units in Listed Unit Trusts (Australian)		
	2021	2020
	\$	\$
Elanor Investors Group	28,350	16,725
Ale Property Group	24,000	24,850
Morphic Ethical Equities Fund Ltd	26,710	18,346
Perpetual Credit Income Trust	41,800	38,400

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

120,860	98,321
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Note 9: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
ANZ E*trade Account - 4828-71158	212,491	28,654
ANZ V2 Plus Account - 9098 62518	286	4,802
	212,777	33,456

Note 10: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	2,786,588	2,684,206
Benefits accrued as a result of operations	741,246	102,382
Current year member movements	0	0
	3,527,833	2,786,588

Note 11: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	3,527,833	2,786,588

Note 12: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 13: Dividends

	2021 \$	2020 \$
5g Networks Limited	100	0
Adacel Technologies	212	50
Auswide Bank Ltd	4,795	2,202
BHP Group Limited	0	6,926
Brickworks Ltd	4,800	3,880

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Cadence Capital Limited	3,000	2,000
Challenger Limited	739	0
Computershare	920	0
Fsa Group Limited	600	600
Graincorp Limited	280	0
Healius Limited	488	0
Infomedia Ltd	215	0
loof Holdings Limited	780	1,187
Jumbo Interactive Limited	128	0
Morphic Ethical Equities Fund Ltd	524	410
National Australia Bank Limited	675	1,660
Nrw Holdings Limited	600	0
Oil Search Limited	65	0
Origin Energy Limited	562	750
Ozforex Group Limited	20	118
Pengana Capital Group Limited	360	160
Perpetual Equity Investment Company Ltd	1,647	1,808
Platinum Asset Management Limited	1,150	1,350
Pm Capital Asian Opportunities Fund Limited	225	225
Pm Capital Global Opportunities Fund Limited	1,250	1,000
Sims Limited	240	0
South32 Limited	350	0
Tpg Telecom Limited	0	57
Treasury Wine Estates Limited	450	0
Virtus Health Limited	1,080	540
WAM Capital Limited	7,833	6,969
Wam Active Limited	2,356	1,490
Wam Global Limited	1,958	1,036
Wam Leaders Limited	5,468	3,462
Wam Microcap	4,175	1,500
Woodside Petroleum Ltd	716	1,894
Worley Limited	1,000	659
	<hr/>	<hr/>
	49,761	41,933
	<hr/>	<hr/>

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Note 14: Trust Distributions

	2021	2020
	\$	\$
Scentre Group	1,750	2,260
Elanor Investors Group	1,690	0
Lendlease Group	365	0
Dexus	1,295	0
Ale Property Group	1,075	1,045
Sydney Airport	0	975
Pengana Private Equity Trust	2,887	1,665
Perpetual Credit Income Trust	1,453	1,704
	<hr/>	<hr/>
	10,515	7,649
	<hr/>	<hr/>

Note 15: Rental Income

	2021	2020
	\$	\$
Land and Buildings - Commerce North	80,759	88,202
174 Back Windermere Road, Innes Park	10,778	10,829
	<hr/>	<hr/>
	91,537	99,031
	<hr/>	<hr/>

Note 16: Changes in Market Values

Unrealised Movements in Market Value

	2021	2020
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Perpetual Equity Investment Company Limited	593	0
Wam Active Limited	1,019	0
Wam Global Limited	1,820	0
	<hr/>	<hr/>
	3,432	0
	<hr/>	<hr/>
Plant and Equipment (at written down value) - Unitised		
Plant and Equipment	(1)	(261)
	<hr/>	<hr/>
	(1)	(261)
	<hr/>	<hr/>
Real Estate Properties (Australian - Non Residential)		
Development Costs - Commerce North	12,264	12,264
	<hr/>	<hr/>
	12,264	12,264
	<hr/>	<hr/>
Shares in Listed Companies (Australian)		

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

5g Networks Limited	(2,831)	2,831
Adacel Technologies	2,550	(925)
Aeris Resources Limited	28,253	0
Ainsworth Game Technology Ltd	7,425	(2,340)
Amaysim Australia Ltd	10,333	(1,575)
Auswide Bank Ltd	26,886	1,707
Aveo Group	0	12,041
Azumah Resources Ltd	0	6,552
BHP Group Limited	(48,819)	(7,281)
Boral Limited.	35,600	11,973
Brickworks Ltd	73,920	2,873
Cadence Capital Limited	34,875	5,854
Challenger Limited	8,027	1,279
Computershare	8,064	8,145
Eclipx Group Limited	30,600	11,654
Electro Optic Systems Holdings Limited	3,319	(3,319)
Fsa Group Limited	1,373	(1,900)
Graincorp Limited	4,160	3,963
Healius Limited	9,199	0
Icar Asia Limited Fpo	0	2,418
loof Holdings Limited	(2,205)	(848)
Isentia Group Limited	800	(3,200)
Jumbo Interactive Limited	1,459	(1,459)
Kingsrose Mining Limited	0	9,443
Laybuy Group Holdings Limited	(8,042)	0
Lendlease Group	528	(528)
Link Administration Holdings Limited	(221)	0
MMA Offshore Limited	0	6,823
National Australia Bank Limited	(1,696)	(646)
Nrw Holdings Limited	(1,585)	1,585
Nufarm Limited	1,960	(40)
Orica Limited	(1,085)	0
Origin Energy Limited	(3,325)	(3,675)

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Orocobre Limited	29,120	(3,570)
Ozforex Group Limited	(175)	38
Pengana Capital Group Limited	2,100	(1,740)
Pengana Private Equity Trust	17,882	(17,882)
Pengana Private Equity Trust	(6,230)	6,133
Perpetual Equity Investment Company Ltd	12,225	(3,587)
Perth Mint	(5)	11
Pilbara Minerals Limited	62,143	0
Platinum Asset Management Limited	5,900	(5,600)
Pm Capital Asian Opportunities Fund Limited	2,719	(2,719)
Pm Capital Global Opportunities Fund Limited	17,250	(4,875)
Scentre Group	18,099	(16,700)
Sims Limited	17,340	2,541
South32 Limited	9,790	2,528
Sydney Airport	2,513	(1,947)
Thorn Group Limited	0	6,928
Tpg Telecom Limited	0	(249)
Virgin Money Uk Plc	(1,431)	1,431
Virtus Health Limited	16,965	(7,515)
WAM Capital Limited	9,775	(9,323)
Wam Active Limited	6,127	(1,619)
Wam Global Limited	16,468	(1,690)
Wam Leaders Limited	40,362	(2,769)
Wam Microcap	21,801	100
Wam Strategic Value Limited	1,042	0
Woodside Petroleum Ltd	778	(20,432)
Worley Limited	6,480	(11,980)
	528,559	(33,081)
Stapled Securities		
Dexus	4,491	0
	4,491	0
Units in Listed Unit Trusts (Australian)		
Ale Property Group	(850)	(650)

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Elanor Investors Group	11,625	206
Morphic Ethical Equities Fund Ltd	7,839	291
Perpetual Credit Income Trust	3,400	(6,400)
	22,014	(6,552)
Total Unrealised Movement	570,760	(27,630)
Realised Movements in Market Value		
	2021	2020
	\$	\$
Plant and Equipment (at written down value) - Unitised		
Plant and Equipment	0	261
	0	261
Shares in Listed Companies (Australian)		
5g Networks Limited	3,313	0
Afterpay Limited	0	22,137
Aveo Group	0	(7,991)
Azumah Resources Ltd	0	(6,072)
BHP Group Limited	49,427	0
EML Payments Limited	2,433	0
Electro Optic Systems Holdings Limited	301	0
Fsa Group Limited	608	0
Infomedia Ltd	(322)	0
Jumbo Interactive Limited	1,828	0
Kingsrose Mining Limited	0	(9,492)
Lendlease Group	1,305	0
MMA Offshore Limited	0	(9,060)
National Australia Bank Limited	3,886	0
Nrw Holdings Limited	2,578	0
Oil Search Limited	13,936	0
Pm Capital Asian Opportunities Fund Limited	646	0
Scentre Group	2,779	0
Thorn Group Limited	0	(11,366)
Tpg Telecom Limited	0	4,649
Treasury Wine Estates Limited	6,784	0

THE MOORHEAD FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Virgin Money Uk Plc	8,854	0
	<hr/>	<hr/>
	98,356	(17,195)
	<hr/>	<hr/>
Total Realised Movement	98,356	(16,934)
	<hr/>	<hr/>
Changes in Market Values	669,116	(44,564)
	<hr/>	<hr/>

Note 17: Income Tax Expense

	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	14,594	7,080
Deferred Tax Liability/Asset	59,442	(4,622)
	<hr/>	<hr/>
Income Tax Expense	74,036	2,458
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	122,292	15,726
Less:		
Tax effect of:		
Non Taxable Contributions	135	0
Increase in MV of Investments	85,614	0
Realised Accounting Capital Gains	14,754	(2,540)
Accounting Trust Distributions	1,577	1,147
Add:		
Tax effect of:		
Decrease in MV of Investments	0	4,144
Franking Credits	3,078	2,640
Foreign Credits	1	0
Net Capital Gains	10,986	0
Taxable Trust Distributions	803	670
Distributed Foreign Income	38	108
Income Tax on Taxable Income or Loss	35,118	24,681

Less credits:

THE MOORHEAD FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Franking Credits	20,520	17,600
Foreign Credits	4	1
	<hr/>	<hr/>
Current Tax or Refund	14,594	7,080
	<hr/>	<hr/>

Note 18: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/Transfers Out	Insurance Premiums		Member Expenses
William Ignatius Moorhead (Age: 58)											
MOOWIL00001A - Accumulation											
1,492,252	25,449		419,926			3,750	46,577				1,887,300
1,492,252	25,449		419,926			3,750	46,577				1,887,300
Jacqueline Margaret Moorhead (Age: 57)											
MOOJAC00001A - Accumulation											
1,294,335	25,449		364,982			3,750	40,483				1,640,533
1,294,335	25,449		364,982			3,750	40,483				1,640,533
2,786,587	50,898		784,908			7,500	87,060				3,527,833

THE MOORHEAD FAMILY SUPERANNUATION FUND

Members Statement

William Ignatius Moorhead
 117 The Esplanade
 Bargara, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	1,887,300
Age:	58	Total Death Benefit	1,887,300
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	05/12/2005	Previous Salary	0
Service Period Start Date:	20/05/1987	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	05/12/2005		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits 1,887,300

Preservation Components

Preserved 1,887,300

Unrestricted Non Preserved

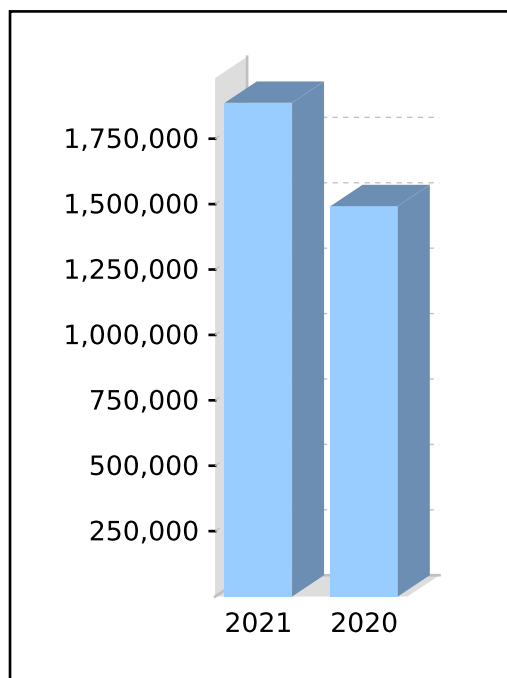
Restricted Non Preserved

Tax Components

Tax Free 326,218

Taxable 1,561,082

Investment Earnings Rate 25%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,492,252	1,438,912
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000	25,000
Personal Contributions (Non Concessional)	449	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	419,926	38,821
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750	3,750
Income Tax	46,577	6,730
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,887,300	1,492,253

THE MOORHEAD FAMILY SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

William Ignatius Moorhead
Director

Jacqueline Margaret Moorhead
Director

THE MOORHEAD FAMILY SUPERANNUATION FUND

Members Statement

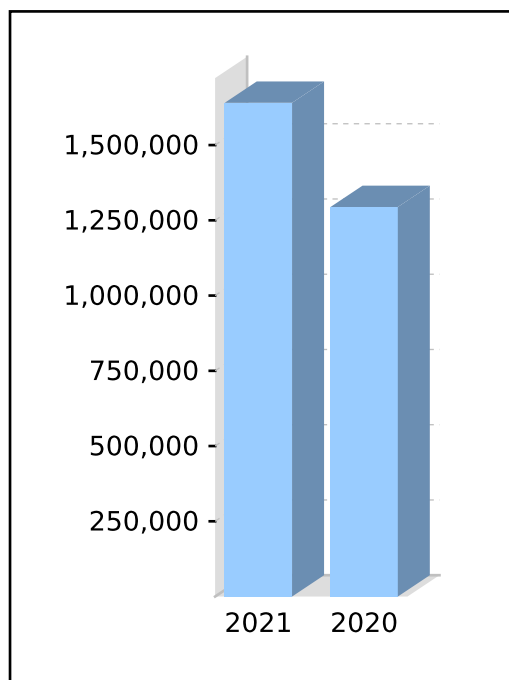
Jacqueline Margaret Moorhead
 117 The Esplanade
 Bargara, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	1,640,533
Age:	57	Total Death Benefit	1,640,533
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	05/12/2005	Previous Salary	0
Service Period Start Date:	05/12/2005	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	05/12/2005		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	1,640,533
<u>Preservation Components</u>	
Preserved	1,640,533
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	247,790
Taxable	1,392,743
Investment Earnings Rate	25%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,294,335	1,245,294
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000	25,000
Personal Contributions (Non Concessional)	449	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	364,982	33,619
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750	3,750
Income Tax	40,483	5,828
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,640,533	1,294,335

THE MOORHEAD FAMILY SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

William Ignatius Moorhead
Director

Jacqueline Margaret Moorhead
Director

Minutes of a meeting of the Director(s)

held on 11 October 2021 at PO BOX 1935, BUNDABERG, Queensland 4670

PRESENT:	William Ignatius Moorhead and Jacqueline Margaret Moorhead
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL 5000</p> <p>act as auditors of the Fund for the next financial year.</p>

Minutes of a meeting of the Director(s)

held on 11 October 2021 at PO BOX 1935, BUNDABERG, Queensland 4670

- TAX AGENTS:** It was resolved that
DGZ Chartered Accountants
act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
- CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
- ACCEPTANCE OF ROLLOVERS:** The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:
1. making rollover between Funds; and,
 2. breaching the Fund or the member investment strategy.
- The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.
- PAYMENT OF BENEFITS:** The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:
1. making payments to members; and,
 2. breaching the Fund or the member investment strategy.
- The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.
- CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.
- There being no further business the meeting then closed.
- Signed as a true record –
-
Jacqueline Margaret Moorhead
- Chairperson

THE MOORHEAD FAMILY SUPERANNUATION FUND

Trustees Declaration

MOORHEAD FAMILY COMMUNITIES BUNDABERG PTY LTD ACN: 010972264

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
William Ignatius Moorhead
MOORHEAD FAMILY COMMUNITIES BUNDABERG PTY LTD
Director

.....
Jacqueline Margaret Moorhead
MOORHEAD FAMILY COMMUNITIES BUNDABERG PTY LTD
Director

11 October 2021