

7 September 2022

Dear CDI holder,

OceanaGold Corporation - Voluntary delisting from the ASX

We refer to our letter dated 29 July 2022 in relation to OceanaGold Corporation's (**OceanaGold** or the **Company**) voluntary delisting from the Australian Securities Exchange (**ASX**) (**Delisting**).

Trading in OceanaGold's CHESS Depository Interests (**CDIs**) was suspended with effect from the close of trading on the ASX on 29 August 2022. Removal of OceanaGold from the official list of the ASX occurred on 31 August 2022.

As a result of the Delisting, the CDIs are no longer traded or quoted on the ASX and you no longer hold CDIs. However, you continue to have a beneficial interest in the same common shares of OceanaGold (**Shares**) which were underlying your CDIs. This is because those Shares continue to be held by CHESS Depository Nominees Pty Limited (**CDN**) in trust for your benefit until they are dealt with under one of the options described in this letter.

For the purposes of this letter and for simplicity, we will continue to refer to you as a CDI holder and your beneficial interest in the Shares as CDIs.

This letter contains important information about the options available to you in connection with your holding of CDIs in OceanaGold and certain implications which may arise for you as a result of the Delisting. Full details on the options available to you in respect of your CDIs are set out in Section 2 and the enclosed Q&A sheet.

1. What are the consequences of the Delisting?

Impact on OceanaGold

Following OceanaGold's Delisting, CDIs are no longer quoted or traded on the ASX.

OceanaGold's Shares continue to be listed on the Toronto Stock Exchange (**TSX**) under the trading symbol 'OGC' and continue to be subject to the rules of the TSX. Copies of OceanaGold's press releases and other corporate information will continue to be available on [sedar.com](https://www.sedar.com) as well as the Company's website at www.oceanagold.com.

Notice pursuant to ASX Settlement Operating Rules

In connection with the Delisting, and in accordance with the requirements of ASX Settlement Operating Rules 13.5A.1 and 13.5A.2, you are hereby notified that:

- ASX Settlement Pty Ltd has revoked the approval of OceanaGold's CDIs and closed the CHES sub-register, which was one of the Australian sub-registers on which OceanaGold CDIs were held;
- CDN, by resolution of its board of directors, has revoked the trust under which it held the OceanaGold Shares underlying your OceanaGold CDIs; and
- the effective date of the revocation of such trust is 5 September 2022.

The following table sets out the key dates for the options available to you in respect of your investment in OceanaGold.

7 September 2022	Opening date of the Voluntary Sale Facility.
7 November 2022	Closing date of the Voluntary Sale Facility. Last date to request to become the registered holder of the underlying TSX listed Shares.
8 November 2022	Opening date of the Compulsory Sale Process.
8 December 2022	Closing date of the Compulsory Sale Process.

All dates and times in this letter refer to Australian Eastern Standard Time / Australian Eastern Daylight Savings Time (as applicable).

2. What are my options following the Delisting of OceanaGold from the ASX?

Your options following OceanaGold's Delisting from the ASX are summarised as follows:

	Options	Form	Key Date
1	Convert your CDIs to TSX listed Shares	Conversion Request Form (<i>enclosed with this letter</i>)	Validly completed Conversion Request Form must be received by Computershare by 5.00pm on 7 November 2022
2	Sell your CDIs by participating in Voluntary Sale Facility	Sale Election Form (<i>enclosed with this letter</i>)	Validly completed Sale Election Form must be received by Computershare by 5.00pm on 7 November 2022
3	Do nothing – your CDIs will be compulsorily sold	N/A	Do nothing and commencing 8 November 2022, your CDIs will automatically be subject to the Compulsory Sale Process.

Please refer to the enclosed Q&A sheet for further information on the above options.

Please note that you will not receive any further communication from the Company in relation to the Delisting. If you do not take any action under option 1 or option 2 by 7 November 2022, your CDIs will be sold under the Compulsory Sale Process without any further notice.

3. Trading Shares on the TSX

If you convert your CDIs into TSX listed Shares and hold your Shares directly in your own name through the Canadian Direct Registration System ("DRS") (refer to Q&A below), you will first need to engage a stockbroker in Canada (or an Australian stockbroker or trading platform that can trade in Canada) to be able to trade your Shares on the TSX.

4. Risks

The information in this letter does not take into account your individual investment objectives, financial situation and needs. The information in this letter is of a general nature and is not financial product advice and should not be relied upon as the sole basis for any investment decision. You should consult your financial, legal, tax or other professional advisor in relation to the information contained in this letter and how you should act with respect to your holding of CDIs in OceanaGold.

Your total proceeds from the sale of your CDIs through the Voluntary Sale Facility and Compulsory Sale Process will, as is always the case with share trading, depend on the level of buyer demand, buyer pricing constraints, trading volatility in OceanaGold's Shares on the TSX, as well as the applicable exchange rate at the time of conversion.

Both OceanaGold's Share price and the C\$:A\$ and C\$:NZ\$ exchange rates may fluctuate from time to time and accordingly may impact, positively or negatively, the amount of sale proceeds you receive from selling your CDIs through the Voluntary Sale Facility or are subject to the Compulsory Sale Process.

5. Tax implications

CDI holders will be responsible for any personal tax including personal income tax or capital gains tax which results from the sale of their CDIs through the Voluntary Sale Facility or the Compulsory Sale Process.

The Company strongly encourages you to obtain your own tax advice based on your individual circumstances before deciding which option to select. This letter does not purport to provide you with any tax advice.

6. Further information

If you have any further queries about the Delisting, you can contact Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8.30am and 5.00pm (Australian Eastern Standard Time / Australian Eastern Daylight Savings Time, as applicable).

You may also contact Investor Relations at OceanaGold in Canada via email on ir@oceanagold.com.

Yours sincerely

Gerard Bond

President and Chief Executive Officer

Attachment:

(i) Q&As – Options available to CDI holders following ASX delisting

Q&As – Options available to CDI holders following the ASX delisting

OPTION 1: Elect to convert your CDIs into TSX listed Shares (on or before 7 November 2022)

(a) How do I convert my CDIs into TSX listed Shares?

You can convert your CDIs into TSX listed Shares by completing the **enclosed** Conversion Request Form and return it (together with certified supporting identification documentation where required), to the postal or email address on the Conversion Request Form so that it is received by no later than 5.00pm (Australian Eastern Daylight Savings Time) on 7 November 2022.

(b) Do I need to convert all my CDIs into TSX listed Shares or can I choose to convert only a portion of my CDI holding?

You do not need to convert all your CDIs into TSX listed Shares; you have the option to convert a portion of your CDI holding into TSX listed Shares. However, note that if you do not convert all your CDIs into Shares, your remaining CDI holding will be subject to the Compulsory Sale Process (see option 3 below) if you do not sell them through the Voluntary Sale Facility (see option 2 below).

(c) Section B of the Conversion Request Form refers to the Direct Registration System or Canadian Depository for Securities – what do these terms mean?

You can, depending on your arrangements, request that the underlying Shares are either:

- i) registered directly in your own name in book-entry (electronic) form on the Canadian share register in the Direct Registration System (**DRS**); or
- ii) deposited with your stockbroker in the Canadian Depository for Securities (**CDS**).

Direct Registration System

The Direct Registration System, or DRS, allows Shares to be held in electronic form. It is the equivalent of holding Shares in issuer sponsored form in Australia, with the Shares being registered directly in the holder's name in uncertificated form on OceanaGold's Canadian share register.

If you hold your Shares through DRS, you will need to engage a stockbroker who can facilitate trading on the TSX before you trade your TSX listed Shares.

If you don't currently have a stockbroker for TSX share trading, please consider registering your TSX listed Shares in your name in the DRS first. The Shares can be deposited into a Canadian brokerage account in CDS (see below) at a later date when you are ready to trade.

Canadian Depository for Securities

Canadian Depository for Securities, or CDS, is Canada's national securities depository, clearing and settlement hub. In Australia, the equivalent is CHESS. You can only trade Shares on the TSX if they are held through CDS. As such, to trade your Shares on the TSX, you will need to independently establish an account with a broker in Canada (or via an Australian stockbroker that has a relationship with a financial institution in Canada).

You should verify if your current stockbroking arrangements are suitable to allow you to trade Shares on the TSX. If the Shares are to be deposited into a Canadian brokerage account in CDS, your Australian or Canadian stockbroker can assist you with providing the deposit information to be provided on the Conversion Request Form.

(d) I don't have a Canadian stockbroker. How do I find one?

You can contact your Australian broker or share trading platform who may be able to recommend a stockbroker in Canada. Your Australian broker or trading platform may also provide an international trading service or affiliations with financial institutions in Canada who can help you to trade on the TSX.

If you don't currently have a stockbroker for TSX share trading, please consider registering your TSX listed Shares in your name in the DRS first. The Shares can be deposited into a Canadian brokerage account in CDS at a later date when you are ready to trade.

(e) Will I be charged a fee by the Company if I request to convert my CDIs to Shares?

You will not be charged any fees by the Company if you convert your CDIs to Shares. However, if you use a stockbroker to effect the conversion, you may be charged a fee by your stockbroker.

(f) How long does it take to convert the CDIs into Shares?

The process to convert CDIs into Shares is generally completed within two business days from receipt by our CDI Registry, Computershare Investor Services Pty Limited (**Computershare**), of your completed valid Conversion Request Form (and all the certified supporting identification documentation if your Shares are being deposited into CDS). You should not trade your Shares on the TSX until the conversion process has been completed.

OPTION 2: Participate in the Voluntary Sale Facility

(a) What is the Voluntary Sale Facility?

OceanaGold has established a sale facility under which you can elect to sell your CDIs on the TSX without incurring any brokerage charges (**Voluntary Sale Facility**). Participation in this facility is entirely voluntary and you are not obliged to sell your CDIs through the facility.

(b) What is the duration of the Voluntary Sale Facility?

The Voluntary Sale Facility will be open from 7 September 2022 until 7 November 2022.

(c) How do I participate in the Voluntary Sale Facility?

If you wish to participate in the Voluntary Sale Facility, you must complete the **enclosed** Sale Election Form in accordance with the instructions on the form and return it to the postal or email address on the Sale Election Form so that it is received by no later than 5.00pm (Australian Eastern Daylight Savings Time) on 7 November 2022.

Under the Voluntary Sale Facility, OceanaGold will facilitate the transfer of your CDIs to OceanaGold's appointed broker for the purpose of enabling the sale of your CDIs. Computershare will aggregate the elections into batches and the broker will, at its discretion, effect the sale of the Shares in each batch on your behalf on the TSX.

(d) At what price will the CDIs be sold under the Voluntary Sale Facility?

The CDIs will be sold at the market price on the TSX on the day or days the broker effects the sale of each batch. Accordingly, the sale price will be dependent on when Computershare receives your Sale Election Form, when the broker effects the sale, and the market conditions when the CDIs are sold.

(e) In what currency will the sale proceeds be remitted to me?

Sale proceeds will be remitted to you in Australian dollars or New Zealand dollars, based on the average price of the Shares sold in the applicable batch and the prevailing foreign exchange market rates available at the time of conversion (rounded down to the nearest cent). CDI holders who would like to receive their proceeds in other currencies are able to enrol in Global Wire (an international wire payment service provided by Computershare) to receive their proceeds in their local currency. You will not receive interest on any proceeds.

To update your bank account details, or to provide a Global Wire instruction, please visit www.computershare.com.au/easyupdate/OGC.

The Company strongly recommends you update your Australian or New Zealand bank account details recorded on the CDI register, so that once the sale process has been completed, the payment can be made to you via an electronic funds transfer rather than by cheque. Please note that if your registered address is in New Zealand, payment will be made via direct credit only and payment will be withheld until bank account details have been provided.

(f) Will I be charged brokerage or any related fees associated with the sale of my CDIs in connection with the Voluntary Sale Facility?

The Company will pay all brokerage and any related costs, levies or fees associated with the sale of Shares on the TSX on your behalf and remittance of sale proceeds (including any foreign currency conversion fee) in connection with the Voluntary Sale Facility.

(g) When will my CDIs be sold and when will I receive the sale proceeds?

Subject to market conditions, the broker will effect the sale of the Shares on the TSX under the Voluntary Sale Facility on a periodic basis. The Company estimates your sale proceeds will be paid to you between 3 to 5 weeks following receipt of your validly completed Sale Election Form.

OPTION 3: No action – Compulsory Sale Process (default option)

(a) What is the Compulsory Sale Process?

If you do nothing (i.e. do not proceed with option 1 or option 2 above) by closure of the Voluntary Sale Facility at 5.00pm (Australian Eastern Daylight Savings Time) on 7 November 2022, your CDIs will be sold by default under the Compulsory Sale Process.

CDN has the power to sell your CDIs pursuant to the ASX Settlement Operating Rules. Under the Compulsory Sale Process, your CDIs will be aggregated with all other remaining CDI holdings and sold by OceanaGold's appointed broker on the TSX.

Please note that you will not receive any further communication from the Company. If you do not take any action under option 1 or option 2 by 7 November 2022, your CDIs will be sold under the Compulsory Sale Process without any further notice.

(b) What is the duration of the Compulsory Sale Process?

The Compulsory Sale Process will be conducted from 8 November 2022 until 8 December 2022.

(c) How does the Compulsory Sale Process operate?

The sale mechanism and the process for calculating (and payment of) the proceeds of the sale of your CDIs under the Compulsory Sale Process will be the same as that for the Voluntary Sale Facility outlined in option 2 above in all material respects.

If you cannot be contacted, the sale proceeds from your Shares will be dealt with in accordance with applicable unclaimed money laws.

(d) Will I be charged brokerage or any related fees associated with the sale of my CDIs in connection with the Compulsory Sale Process?

The Company will pay all brokerage and any related costs, levies or fees associated with the sale of Shares on the TSX in connection with the Compulsory Sale Process.