

Individual Tax Return

2022

Comparative information for tax years 2021—2022

2021 LEE, NICHOLAS KIT

Status	Taxable income	Amount refundable
Filed	\$97,978.00	\$16,800.33

2022 LEE, NICHOLAS KIT

Status	Taxable income	Amount payable
Draft	\$120,849.00	\$30,581.54

	2022	2021
Tax resident	Yes	Yes

Income

1	Salary and wages	C		\$116,320.00
10	Gross interest	L		\$240.00
11	Dividends – Unfranked Amount	S	\$0.00	\$0.00
11	Dividends – Franked Amount	T	\$28.00	\$28.00
11	Dividends – Franking Credit	U	\$12.00	\$12.00
13	Net PP income Partnership and Trusts		\$0.00	
13	Net NPP income Partnership and Trusts		\$94.00	
15	Net Business income – Non Primary Production	C	\$159,290.00	\$3,077.00
18	Net capital gain	A	\$29.00	
18	Total current year capital gains	H	\$58.00	
18	Net capital losses carried forward	V	\$0.00	
20	Assessable Foreign Source Income	E	\$22.00	
20	Net foreign rent	R	\$0.00	
20	Other Net Foreign Source Income	M	\$22.00	
20	Australian Franking Credits from a New Zealand Company	F	\$0.00	
20	Exempt Foreign Employment Income	N		\$0.00
20	Foreign Tax Credits	O	\$3.05	
21	Net Rent		\$4,133.00	\$3,119.00
24	Other Income – Category 4	V	\$0.00	

Tax withheld

	2022	2021
1	Salary and wages – Tax Withheld	\$40,126.00
10	Gross interest – Tax Withheld	\$0.00

11	Dividends – Tax Withheld		\$0.00	\$0.00
13	Partnerships & Trusts – Share of tax credits & offsets		\$26.99	\$0.00
13	Share of credit for tax withheld where Australian business number not quoted	P	0.0	
13	Share of franking credit from franked dividends	Q	26.99	
13	Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions	R	0.0	
13	Share of National rental affordability scheme tax offset	B	0.0	

Deductions

		2022	2021
D5	Other work-related expenses		\$1,789.00
D9	Gifts or donations	\$169.00	\$363.00
D10	Other expenses incurred in managing your tax affairs	M	\$660.00
D12	Personal superannuation contributions	\$41,930.00	\$18,850.00
	Other deductions		\$3,156.00
Total deductions		\$42,759.00	\$24,818.00

Tax Offsets

		2022	2021
T7	Early stage venture capital limited partnership (ESVCLP) tax offset	K	\$0.00
T8	Early stage investor tax offset	L	\$0.00

Medicare Levy Related Items

		2022	2021
	Premiums eligible for Australian Government rebate	J	\$1,756
	Australian Government rebate received	K	\$0
M2	Did full period cover?	E	Yes
M2	Number of days not liable for surcharge	A	365

Income Tests

		2022	2021
IT1	Total reportable fringe benefits	W	N/A
IT1	RFBA - Section 57A FBT Exempt employers	N	\$0.00
IT1	RFBA - Section 57A FBT Non-exempt employers	W	\$0.00
IT2	Reportable employer super contributions	T	\$0.00
IT3	Tax-free government pensions	U	\$0.00
IT4	Target foreign income	V	\$0.00
IT5	Net financial investment loss		\$0.00

IT6	Net rental property loss		\$0.00	\$0.00
IT7	Child support you paid	Z	\$0.00	\$0.00
IT8	Number of dependent children	D	0	0

Income Totals

	2022	2021
Adjusted taxable income	\$162,779.40	\$116,828.19
Estimated total income	\$192,393.00	\$145,489.00
Estimated eligible income	\$175,390.00	\$126,710.00
Income for surcharge purposes	\$436,077.40	\$470,506.19
Rebate income	\$162,779.40	\$116,828.19

Spouse Details

		2022	2021
Spouse taxable income	O	\$210,799.00	\$301,614.00
Total Spouse's total reportable fringe benefits amounts	S	N/A	\$35,000.00
Spouse's RFBA - Section 57A FBT Exempt employers	R	\$34,999.00	N/A
Spouse's RFBA - Section 57A FBT Non-exempt employers	S	\$0.00	N/A
Spouse's reportable superannuation contributions	A	\$27,500.00	\$17,064.00
Spouse's tax-free government pensions	B	\$0.00	\$0.00
Spouse's target foreign income	C		\$0.00
Spouse's net financial loss	D	\$0.00	\$0.00
Child support your spouse paid	E	\$0.00	\$0.00
Your spouse's adjusted taxable income		\$256,848.00	\$337,228.00
Your spouse's rebate income		\$256,848.00	\$337,228.00
Your spouse's assessable income		\$244,537.00	\$328,739.00
Taxable income or (loss)		\$120,849.00	\$97,978.00
Estimated tax payable or (refund)		\$30,582	(\$16,800)