

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

Partnership tax return**2021**

Day Month Year

to

or specify period if part year or approved substitute period

Notes to help you prepare this tax return are in the *Partnership tax return instructions 2021* (the instructions), available at ato.gov.au.

Return year

Partnership Information

Tax file number (TFN)

Have you attached any 'other attachments'?

See the Privacy note in the Taxpayer's declaration.

Name of partnership

Australian business number (ABN)

Previous name of partnership

If the partnership name has changed, print the previous name **exactly** as shown on the last tax return lodged.

Current postal address

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

Postal address on previous tax return

If the address has changed, print the previous address **exactly** as shown on the last tax return lodged.

Full name of the partner to whom notices should be sent

• If the partner is an individual, print details here.

Title-for example, Mr, Mrs, Ms, Miss

MR

Surname or family name

WATERS

First given name

BRYAN

Suffix

Other given names

M

• If the partner is a company or trust, print details including ABN here.

Name

	ABN

Interposed entity election status

If the partners have an existing election, write the earliest income year specified.

If the partners are making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election.

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2021*.

Final tax return Is this your final tax return?

N

WATERS AndRV WATERS

6 Tax withheld

Tax withheld where ABN not quoted **T**

Credit for tax withheld - foreign resident withholding (excluding capital gains) **U**

9 Rent

Gross rent **F**

Interest deductions **G**

Capital works deductions **X**

Other rental deductions **H**

Net rent /

14 Other Australian income - give details

O /

15 Total of items 5 to 14

Add up the boxes /

19 Total of items 16 to 18

20 Net Australian income or loss

Subtract item 19 from item 15 **\$** /

Foreign income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S Print Y for yes or N for no.

Listed country **M**

Unlisted country **X**

If you answered Y at label **S**, complete and attach an *International dealings schedule 2021*

24 Total of items 20 to 23

Total net income or loss - add the boxes /

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W **N** Print Y for yes or N for no.

Did the thin capitalisation provisions affect you? **O** **N** Print Y for yes or N for no.

Interest expenses overseas **D**

Royalty expenses overseas **E**

If you answered Yes at label W or O or completed D or E, complete and attach the International dealings schedule 2021

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C **N** Print Y for yes or N for no.

30 Personal services income

Does your income include an individual's personal services income? **N** **N** Print Y for yes or N for no.

Total amount of PSI included at item 5 income labels **A**

Total amount of deductions against PSI included at item 5 expense labels **B**

Did you satisfy the results test in respect of any individual? **C** Print Y for yes or N for no.

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Print Y for yes or N for no.

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests - print X in the appropriate box(es).

Unrelated clients test **E1** Employment test **E2** Business premises test **E3**

32 Non-Concessional MIT Income (NCMI)

Business income

Primary production

Non-Concessional MIT Income (NCMI) **A**

Excluded from NCMI **B**

Note: Amounts shown at A and B must also be included at 5G PP – Other business income

Non-Primary production

Non-Concessional MIT Income (NCMI) **C**

Excluded from NCMI **D**

Note: Amounts shown at C and D must also be included at 5H Non-PP – Other business income

Partnerships and trusts

Primary production

Non-Concessional MIT Income (NCMI) **E**

Excluded from NCMI **F**

Note: Amounts shown at E and F must also be included at 8A Distribution from partnerships

Non-Concessional MIT Income (NCMI) **G**

Excluded from NCMI **H**

Note: Amounts shown at G and H must also be included at 8Z Share of net income from trusts

Non-Primary production

Non-Concessional MIT Income (NCMI) **I**

Excluded from NCMI **J**

Note: Amounts shown at I and J must also be included at 8B Distribution from partnerships, less foreign income

Non-Concessional MIT Income (NCMI) **K**

Excluded from NCMI **L**

Note: Amounts shown at K and L must also be included at 8R Share of net income from trusts, less capital gains, foreign income and franked distributions

Key financial information

33 All current assets **F**

34 Total assets **G**

35 All current liabilities **I**

36 Total liabilities **J**

39 Opening stock **C**

40 Purchases and other costs **B**

41 Closing stock **D** /

42 Trade debtors **E**

43 Trade creditors **H**

44 Total salary and wage expenses **L** /

45 Payments to associated persons **M**

46 Fringe benefit employee contributions **T**

47 Trading stock election Print Y for yes or leave blank.

48 Aggregated turnover **U** (select range A to P)
Select your aggregated turnover range

Aggregated turnover **V**

Net rental property income or loss

H 81,841 /

Net rental property income or loss	Total amount in return	Amount applicable to this item	loss
Net rental property income or loss shown at question 9		81,841	
Net foreign rental property income or loss shown at question 23 label V			
Net rental property income/loss shown on the Partnership return statem't of distrib'n			
TOTAL		81,841	

Exploration Development Incentive (EDI)

0

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Statement of distribution

53 Statement of distribution

Note: It is not an offence not to quote a TFN. However, TFNs help the ATO to correctly identify each partner's tax records. The ATO is authorised by the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997 to ask for information on this tax return. We need this information to help us administer the taxation laws. We may give this information to other government agencies authorised in taxation law – for example, the Australian Bureau of Statistics and the Reserve Bank of Australia.

53 Statement of distribution

WATERS And RV WATERS

Partner's name and tax file number or postal address Distribution Fraction 4 %

Tax file number XXX XXX XXX Indiv / Non Indiv I Date of birth 15/03/1958

Name WATERS ROSEMARY VALERIE

Australian business number (ABN)

Address 17 WATERSIDE DRIVE MANDURAH WA 6210

Table with 2 columns: Description and Code/Value. Rows include Primary production (A), PP-NCMI (A1), PP-Excluded from NCMI (A2), Non-primary production (B, 20,460), Non-PP-NCMI (B1), Non-PP-Excluded from NCMI (B2), Credit for tax withheld where ABN not quoted (C), Franked distributions (L), Franking credit (D), TFN amounts withheld (E), Share of credit for TFN amounts withheld from payments from closely held trusts (O), Credit for tax withheld-foreign resident withholding (F), Australian franking credits from a New Zealand franking company (G), Share of net small business income (H), Share of National rental affordability scheme tax offset (I), Share of net financial investment income or loss (J), Share of net rental property income or loss (K, 20,460), and Share of exploration credits (M).

WATERS And RV WATERS

Partner's name and tax file number or postal address Distribution Fraction %

Tax file number Indiv / Non Indiv Date of birth

Name

Australian business number (ABN)

Address

Share of income	Primary production	A	<input type="text"/>	/	<input type="text"/>
	PP-NCMI	A1	<input type="text"/>		
	PP-Excluded from NCMI	A2	<input type="text"/>		
	Non-primary production	B	<input type="text" value="20,460"/>	/	<input type="text"/>
	Non-PP-NCMI	B1	<input type="text"/>		
	Non-PP-Excluded from NCMI	B2	<input type="text"/>		
	Credit for tax withheld where ABN not quoted	C	<input type="text"/>		
	Franked distributions	L	<input type="text"/>		
	Franking credit	D	<input type="text"/>		
	TFN amounts withheld	E	<input type="text"/>		
	Share of credit for TFN amounts withheld from payments from closely held trusts	O	<input type="text"/>		
	Credit for tax withheld-foreign resident withholding	F	<input type="text"/>		
	Australian franking credits from a New Zealand franking company	G	<input type="text"/>		
	Share of net small business income	H	<input type="text"/>		
	Share of National rental affordability scheme tax offset	I	<input type="text"/>		
	Share of net financial investment income or loss	J	<input type="text"/>	/	<input type="text"/>
	Share of net rental property income or loss	K	<input type="text" value="20,460"/>	/	<input type="text"/>
	Share of exploration credits	M	<input type="text"/>		

WATERS And RV WATERS

Partner's name and tax file number or postal address Distribution Fraction %

Tax file number Indiv / Non Indiv Date of birth

Name

Australian business number (ABN)

Address

Share of income	Primary production	A	<input type="text"/>	/	<input type="text"/>
	PP-NCMI	A1	<input type="text"/>		
	PP-Excluded from NCMI	A2	<input type="text"/>		
	Non-primary production	B	<input type="text" value="40,921"/>	/	<input type="text"/>
	Non-PP-NCMI	B1	<input type="text"/>		
	Non-PP-Excluded from NCMI	B2	<input type="text"/>		
	Credit for tax withheld where ABN not quoted	C	<input type="text"/>		
	Franked distributions	L	<input type="text"/>		
	Franking credit	D	<input type="text"/>		
	TFN amounts withheld	E	<input type="text"/>		
	Share of credit for TFN amounts withheld from payments from closely held trusts	O	<input type="text"/>		
	Credit for tax withheld-foreign resident withholding	F	<input type="text"/>		
	Australian franking credits from a New Zealand franking company	G	<input type="text"/>		
	Share of net small business income	H	<input type="text"/>		
	Share of National rental affordability scheme tax offset	I	<input type="text"/>		
	Share of net financial investment income or loss	J	<input type="text"/>	/	<input type="text"/>
	Share of net rental property income or loss	K	<input type="text" value="40,921"/>	/	<input type="text"/>
	Share of exploration credits	M	<input type="text"/>		

Totals of each column

Primary production	A	<input type="text"/>	/	<input type="text"/>	PP-NCMI	A1	<input type="text"/>
PP-Excluded from NCMI	A2	<input type="text"/>			Non-primary production	B	<input type="text" value="81,841"/>
Non-PP-NCMI	B1	<input type="text"/>			Non-PP-Excluded from NCMI	B2	<input type="text"/>
Credit for tax withheld where ABN not quoted	C	<input type="text"/>			Franked distribution	L	<input type="text"/>
Franking credit	D	<input type="text"/>			TFN amounts withheld	E	<input type="text"/>
Share of credit for TFN amounts withheld from payments from closely held trusts	O	<input type="text"/>			Credit for tax withheld-foreign resident withholding	F	<input type="text"/>
Australian franking credits from a NZ franking company	G	<input type="text"/>			Net small business income	H	<input type="text"/>
Share of National rental affordability scheme tax offset	I	<input type="text"/>			Share of net financial investment income or loss	J	<input type="text"/>
Share of net rental property income or loss	K	<input type="text" value="81,841"/>	/	<input type="text"/>	Exploration credits distributed	M	<input type="text"/>

Declarations

Taxpayer's declaration

Important:

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a partner.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each partner's assessment.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

Declaration

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature

Day Month Year

Date

Hours taken to prepare and complete this tax return

Tax agent's declaration

I,

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature

Client's reference

Contact name

Date

Day Month Year

Agent's phone number

Area code

Telephone number

Agent's reference number

ATO use only

Rental Property Schedule 2021

Partnership

Name of Property			
Address of Rental Property	7 - 9 Galbraith Loop		
	Erskine	WA	6210
Date property first earned rental income			01/10/2017
Number of weeks property was rented this year			52
Private Use %			
<hr/>			
Number of weeks property was available for rent this year			52
What is the entity's % ownership of the property?			100
Date property was purchased			01/10/2017
Purchase price of property			0
<hr/>			
Date property was sold (if property disposed of during year)			
Sale price of property			
Capital gain/loss on sale of this property			
Value of capital allowances (depreciation on plant) recouped on the sale			
Value of capital works deductions (special building write-off) recouped			
<hr/>			
Has the loan for the property been renegotiated this year?	<input type="checkbox"/> N		

Ownership

% owned

WATERS SUPERANUATION FUND And BM	WATERS And RV WATERS	WATERPS2	100.00
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Income

Return

Gross rental income	115,942	115,942
Other rental related income		
Gross Rent	115,942	115,942

Expenses

Total Prv % Return

V Accountant		1,818		1,818
V Bank Fees		35		35
K Insurance		5,004		5,004
P Property Agent Fees/commission		7,814		7,814
H Council Rates		6,812		6,812
M Land Tax		4,236		4,236
U Water Charges		5,119		5,119
V Refunds		2,350		2,350
Q Repairs And Maintenance		913		913

Total expenses	34,101	34,101
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Net Rent

81,841	/ <input type="checkbox"/>	81,841
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