

WATERS SUPERANNUATION FUND ABN 19 337 067 499

Financial Statements
For the year ended 30 June 2021

PEEL TAXATION & ACCOUNTING

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WATERS SUPERANNUATION FUND ABN 19 337 067 499

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WATERS SUPERANNUATION FUND ABN 19 337 067 499**Statement of Financial Position as at 30 June 2021**

	Note	2021 \$
Investments		
Other investments		100,000.00
Total Investments		<u>100,000.00</u>
Other Assets		
CBA Premium Bus Acc 06 6516 1035 2731		66,634.17
CBA Bus Online Sav 06 6516 1035 2766		2,261.80
Kevin Green Real Estate TRUST ACC		10,096.77
Partnership Income Not Yet Recieved		12,198.73
Purchase Costs - 1 Dorothy Ave		154,754.11
Adjustment - MV		(22,253.11)
Purchase Dorothy Ave 31/1/19 Settlement		132,499.00
Carpark & Fence 1 Dorothy Ave -		27,447.70
Less: 2.5% Build Write Off Carpark&Fence		(7,354.40)
7 Galbraith Loop -Land (50%)		160,000.00
Purchase Cost 7 Galbraith Loop		8,169.63
Annual Costs 7 Galbraith Loop		12,914.16
Cost Of Land 9 Galbraith Loop		150,000.00
Purchase Cosrs 9 Galbraith Loop		7,395.62
Annual Costs 9 Galbraith Loop		9,591.95
Re-development Costs 7-9 Galbraith Loop		376,497.50
Adjustment To MV 7 - 9 Galbraith Loop		27,181.14
Fixtures & Fittings		500.00
Less: Accumulated depreciation		(500.00)
Preliminary expenses		352.00
Total other assets		<u>1,128,386.77</u>
Total assets		<u>1,228,386.77</u>
Liabilities		
Income tax payable		2,067.35
GST payable control account		768.00
Payg Instalment		922.00
Total liabilities		<u>3,757.35</u>
Net Assets Available to Pay Benefits		<u><u>1,224,629.42</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

WATERS SUPERANNUATION FUND ABN 19 337 067 499

Operating Statement For the year ended 30 June 2021

	Note	2021 \$
Net assets available to pay benefits at the beginning of the year		1,145,132.81
Revenue		
Allocated forfeited benefits		(3,750.00)
Allocated forfeited benefits		(3,750.00)
Members contributions BRYAN WATERS		21,867.50
Members contributions ROSEMARY WATERS		21,867.50
Investment revenue		2,826.47
Other revenue		68,268.05
Total revenue		<u>107,329.52</u>
Expenses		
General administration		<u>13,638.56</u>
Total expenses		<u>13,638.56</u>
Surplus (Deficit)		<u>93,690.96</u>
Income tax expense		14,194.35
Surplus (Deficit) After Income Tax		<u>79,496.61</u>
Net Assets Available to Pay Benefits at End of Period		<u><u>1,224,629.42</u></u>

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WATERS SUPERANNUATION FUND ABN 19 337 067 499
Depreciation Schedule for the year ended 30 June, 2021

	Total	Priv	OWDV	DISPOSAL		ADDITION			DEPRECIATION			PROFIT		LOSS		
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -
Carpark And Fencing Building Cost Write Off																
Carpark And Fence Dorothy Ave BCW	27,448	0.00	20,779		0		0	20,779	P	2.50	686	0	20,093	0	0	0
	27,448		20,779		0		0	20,779			686	0	20,093			
								Deduct Private Portion			0					
								Net Depreciation			686					

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WATERS SUPERANNUATION FUND ABN 19 337 067 499

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

Sign Here



Bryan Maurice Waters, (Trustee)

Sign Here



Rosemary Valerie Waters, (Trustee)

Date

WATERS SUPERANNUATION FUND ABN 19 337 067 499

Member's Information Statement

For the year ended 30 June 2021

	2021
	\$
<hr/>	
Bryan Maurice WATERS	
Opening balance - Members fund	587,139.56
Increase in member's benefit for the year	40,186.96
Balance as at 30 June 2021	<u>627,326.52</u>
Withdrawal benefits at the beginning of the year	587,139.56
Withdrawal benefits at 30 June 2021	627,326.52

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Bryan Maurice Waters or write to The Trustee, WATERS SUPERANNUATION FUND.

WATERS SUPERANNUATION FUND ABN 19 337 067 499

Member's Information Statement

For the year ended 30 June 2021

	2021
	\$
<hr/>	
Rosemary Valerie WATERS	
Opening balance - Members fund	557,993.25
Increase in member's benefit for the year	<u>39,309.65</u>
Balance as at 30 June 2021	<u><u>597,302.90</u></u>
Withdrawal benefits at the beginning of the year	557,993.25
Withdrawal benefits at 30 June 2021	597,302.90

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

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- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

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WATERS SUPERANNUATION FUND ABN 19 337 067 499

Member's Information Statement

For the year ended 30 June 2021

2021

\$

Amounts Allocatable to Members

Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	86,996.61
Allocated forfeited benefits	(3,750.00)
Allocated forfeited benefits	(3,750.00)
Amount allocatable to members	<u>79,496.61</u>

Allocation to members

Bryan Maurice WATERS	40,186.96
Rosemary Valerie WATERS	<u>39,309.65</u>
Total allocation	79,496.61
Yet to be allocated	<u>79,496.61</u>

Members Balances

Bryan Maurice WATERS	627,326.52
Rosemary Valerie WATERS	<u>597,302.90</u>
Allocated to members accounts	1,224,629.42
Yet to be allocated	<u>1,224,629.42</u>
Liability for accrued members benefits	<u>1,224,629.42</u>

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