

WATERS SUPERANNUATION FUND ABN 19 337 067 499

Financial Statements  
For the year ended 30 June 2021

PEEL TAXATION & ACCOUNTING

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# WATERS SUPERANNUATION FUND ABN 19 337 067 499

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# WATERS SUPERANNUATION FUND ABN 19 337 067 499

## Statement of Financial Position as at 30 June 2021

	Note	2021 \$
<b>Investments</b>		
Other investments		100,000.00
Total Investments		<u>100,000.00</u>
<b>Other Assets</b>		
CBA Premium Bus Acc 06 6516 1035 2731		66,634.17
CBA Bus Online Sav 06 6516 1035 2766		2,261.80
Kevin Green Real Estate TRUST ACC		10,096.77
Partnership Income Not Yet Recieved		11,407.53
1 Dorothy Av Novara WA 6210 -		265,000.00
Carpark & Fence 1 Dorothy Ave -		27,447.70
Less: 2.5% Build Write Off Carpark&Fence		(7,354.40)
7 - 9 Galbraith Loop 50%		751,750.00
Fixtures & Fittings		500.00
Less: Accumulated depreciation		(500.00)
Preliminary expenses		352.00
Total other assets		<u>1,127,595.57</u>
Total assets		<u>1,227,595.57</u>
<b>Liabilities</b>		
Income tax payable		2,067.35
GST payable control account		768.00
Payg Instalment		922.00
Total liabilities		<u>3,757.35</u>
<b>Net Assets Available to Pay Benefits</b>		<u><u>1,223,838.22</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

# WATERS SUPERANNUATION FUND ABN 19 337 067 499

## Operating Statement

For the year ended 30 June 2021

	Note	2021 \$
Net assets available to pay benefits at the beginning of the year		1,144,341.61
<b>Revenue</b>		
Allocated forfeited benefits		(7,500.00)
Members contributions		43,735.00
Investment revenue		2,826.47
Other revenue		68,268.05
Total revenue		<u>107,329.52</u>
<b>Expenses</b>		
General administration		<u>13,638.56</u>
Total expenses		<u>13,638.56</u>
<b>Surplus (Deficit)</b>		<b>93,690.96</b>
Income tax expense		<u>14,194.35</u>
<b>Surplus (Deficit) After Income Tax</b>		<b>79,496.61</b>
<b>Net Assets Available to Pay Benefits at End of Period</b>		<b><u>1,223,838.22</u></b>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**WATERS SUPERANNUATION FUND ABN 19 337 067 499**  
**Depreciation Schedule for the year ended 30 June, 2021**

	Total	DISPOSAL		ADDITION		DEPRECIATION			PROFIT		LOSS							
		Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv	
<b>Carpark And Fencing Building Cost Write Off</b>																		
Carpark And Fence Dorothy Ave BCW	27,448	0.00	20,779		0		0	20,779	P	2.50	686	0	20,093	0	0	0	0	0
	<u>27,448</u>		<u>20,779</u>		<u>0</u>		<u>0</u>	<u>20,779</u>			<u>686</u>	<u>0</u>	<u>20,093</u>					
								Deduct Private Portion			0							
								Net Depreciation			<u>686</u>							

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# WATERS SUPERANNUATION FUND ABN 19 337 067 499

## Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

Sign Here



Bryan Maurice Waters, (Trustee)

Sign Here



Rosemary Valerie Waters, (Trustee)

Date

# WATERS SUPERANNUATION FUND ABN 19 337 067 499

## Member's Information Statement

For the year ended 30 June 2021

	2021
	\$
<hr/>	
<b>Bryan Maurice WATERS</b>	
Opening balance - Members fund	586,743.81
Increase in member's benefit for the year	40,186.96
Balance as at 30 June 2021	<u>626,930.77</u>
Withdrawal benefits at the beginning of the year	586,743.81
Withdrawal benefits at 30 June 2021	626,930.77

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact Bryan Maurice Waters or write to The Trustee, WATERS SUPERANNUATION FUND.

# WATERS SUPERANNUATION FUND ABN 19 337 067 499

## Member's Information Statement

For the year ended 30 June 2021

	2021
	\$
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<b>Rosemary Valerie WATERS</b>	
Opening balance - Members fund	557,597.80
Increase in member's benefit for the year	39,309.65
Balance as at 30 June 2021	<u>596,907.45</u>
Withdrawal benefits at the beginning of the year	557,597.80
Withdrawal benefits at 30 June 2021	596,907.45

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact Bryan Maurice Waters or write to The Trustee, WATERS SUPERANNUATION FUND.



# WATERS SUPERANNUATION FUND ABN 19 337 067 499

## Member's Information Statement

For the year ended 30 June 2021

2021

\$

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### Amounts Allocatable to Members

Yet to be allocated at the beginning of the year

Benefits accrued as a result of operations as per the operating statement

86,996.61

Allocated forfeited benefits

(7,500.00)

Amount allocatable to members

79,496.61

### Allocation to members

Bryan Maurice WATERS

40,186.96

Rosemary Valerie WATERS

39,309.65

Total allocation

79,496.61

Yet to be allocated

79,496.61

### Members Balances

Bryan Maurice WATERS

626,930.77

Rosemary Valerie WATERS

596,907.45

Allocated to members accounts

1,223,838.22

Yet to be allocated

Liability for accrued members benefits

1,223,838.22