

**KINGS FINANCE GROUP SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019**

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Trident Financial Group  
Level 1, 21 Shierlaw Avenue  
Canterbury VIC 3126

# **KINGS FINANCE GROUP SUPERANNUATION FUND**

## **FINANCIAL STATEMENTS INDEX**

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**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Investments</b>		
Fixed Interest Securities (Australian)		
National Bank Subordinated Notes	20,348	20,360
	20,348	20,360
Shares in Listed Companies (Australian)		
Ale Property Group	11,970	13,120
Australian Pharmaceutical Industries Limited	7,920	10,200
Bank of Queensland Limited	88,972	88,072
Commonwealth Bank of Australia	267,214	221,889
Cimic Group Limited	7,208	6,810
Lend Lease Corporation Limited	16,445	24,406
Seek Limited	45,155	46,543
Seven Group Holdings Limited	63,532	59,247
Telstra Corporation Limited	85,135	57,936
Bhp Billiton Limited	121,916	100,441
National Australia Bank Limited	115,724	109,887
Wesfarmers Limited	68,089	85,837
Woolworths Limited	82,178	72,821
Anzpa	107,900	104,599
Woodside Petroleum Limited	12,290	11,985
Sca Property Group	18,023	13,196
National Aust.Bank Cps Ii (Convertible Preference Shares Ii)	25,565	25,750
Westpac Capital Notes 2	15,308	14,800
Medibank Private Ltd	15,311	12,810
Perls VII	40,300	38,600
South32 Limited	9,419	10,693
CYBG PLC CDI 1:1 - CYB	2,989	4,921
Regis Healthcare Ltd	25,774	-
Coles Group Limited	23,763	-
	1,278,100	1,134,563
Units in Listed Unit Trusts (Australian)		
Ale Property Group	42,906	47,029
Multiplex Brookesfield SITES	48,350	38,950
SCA Unlisted Retail Fund - SURF.1	29,500	30,765
SCA Unlisted Retail Fund - SURF.3	23,250	25,000
	144,006	141,744
Units in Unlisted Unit Trusts (Australian)		
Charter Hall Direct Property - CHDOF	29,443	28,142
	29,443	28,142
	1,471,897	1,324,809

**Other Assets**

The accompanying notes form part of these financial statements

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
Cash at Bank	2,374	24,528
UBank Acc9195	142,919	114,633
UBank Acc7123	32,362	31,506
UBank Acc #634	50,558	49,196
UBank Term Deposit Acc234	58,240	56,671
Ubank Term Deposit Acc879	24,608	23,945
Ubank Term Deposit Acct 6182	54,446	53,005
UBank Term Deposit Acct 8813	163,235	158,915
	528,742	512,399
Distributions Receivable		
Ale Property Group	1,124	1,124
Multiplex Brookesfield SITES	705	735
Sca Property Group	562	382
SCA Unlisted Retail Fund - SURF.1	525	512
Charter Hall	411	398
SCA Unlisted Retail Fund - SURF.3	444	-
	3,771	3,151
Dividend Reinvestment - Residual Account	51	-
Income Tax Refundable (Note 6)	12,488	11,969
	12,539	11,969
	545,052	527,519
<b>Total Assets</b>	2,016,949	1,852,328
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Wong, Kingston	1,271,250	1,135,543
Wong, Daniel	745,699	716,785
	2,016,949	1,852,328
	2,016,949	1,852,328

The accompanying notes form part of these financial statements

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**DETAILED OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Income</b>		
Distributions Received		
Ale Property Group	2,249	2,238
Charter Hall Direct Property - CHDOF	1,643	1,593
Lend Lease Corporation Limited	582	802
Multiplex Brookesfield SITES	2,930	2,845
SCA Unlisted Retail Fund - SURF.1	2,100	2,050
SCA Unlisted Retail Fund - SURF.3	1,751	-
Sca Property Group	1,109	749
Westpac Capital Notes 2	755	728
	13,118	11,005
Dividends Received		
Anzpa	6,673	6,498
Australian Pharmaceutical Industries Limited	664	600
Bank of Queensland - Perpetual Equity Pref Shares	-	1,748
Bank of Queensland Limited	9,058	9,994
Bhp Billiton Limited	13,029	5,227
CYBG PLC CDI 1:1 - CYB	49	15
Cimic Group Limited	334	281
Commonwealth Bank of Australia	19,028	17,934
Medibank Private Ltd	808	768
National Aust.Bank Cps Ii (Convertible Preference Shares Ii)	1,299	1,258
National Australia Bank Limited	11,548	10,797
National Bank Australia - NABPE	835	800
Perls VII	1,905	1,837
Seek Limited	1,402	1,372
Seven Group Holdings Limited	1,031	4,950
South32 Limited	772	724
Telstra Corporation Limited	6,002	8,371
Wesfarmers Limited	8,067	5,326
Woodside Petroleum Limited	965	541
Woolworths Limited	3,612	3,085
	87,080	82,124
Employer Contributions - Concessional		
Wong, Kingston	24,998	25,000
	24,998	25,000

The accompanying notes form part of these financial statements

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**DETAILED OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Interest Received		
Cash at Bank	439	275
UBank Acc #634	1,362	1,328
UBank Acc7123	856	867
UBank Acc9195	2,635	2,148
UBank Term Deposit Acc234	1,569	1,530
UBank Term Deposit Acct 8813	4,320	4,373
Ubank Term Deposit Acc879	663	817
Ubank Term Deposit Acct 6182	1,441	1,459
	13,285	12,796
Member/Personal Contributions - Non Concessional (Undeducted)		
Wong, Kingston	10,000	-
	10,000	-
Revaluations		
Fixed Interest Securities (Australian)		
National Bank Subordinated Notes	(12)	(156)
	(12)	(156)
Shares in Listed Companies (Australian)		
Ale Property Group	(1,150)	2,159
Anzpa	3,301	(151)
Australian Pharmaceutical Industries Limited	(2,280)	(1,230)
BOQPD	-	(900)
Bank of Queensland Limited	(5,447)	(10,448)
Bhp Billiton Limited	21,474	31,486
CYBG PLC CDI 1:1 - CYB	(1,932)	804
Cimic Group Limited	398	557
Coles Group Limited	9,527	-
Commonwealth Bank of Australia	32,041	(29,075)
Lend Lease Corporation Limited	(8,539)	3,874
Medibank Private Ltd	2,501	526
National Aust.Bank Cps Ii (Convertible Preference Shares Ii)	(185)	250
National Australia Bank Limited	(2,254)	(8,781)
Perls VII	1,700	-
Regis Healthcare Ltd	(3,672)	-
Sca Property Group	(173)	1,400

The accompanying notes form part of these financial statements

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**DETAILED OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Seek Limited	(1,387)	10,457
Seven Group Holdings Limited	4,284	3,297
South32 Limited	(1,274)	2,755
Telstra Corporation Limited	27,199	(37,150)
Wesfarmers Limited	(9,162)	15,911
Westpac Capital Notes 2	507	(117)
Woodside Petroleum Limited	304	1,987
Woolworths Limited	6,858	11,893
	72,640	(495)
<b>Units in Listed Unit Trusts (Australian)</b>		
Ale Property Group	(4,122)	7,740
Multiplex Brookesfield SITES	9,400	705
SCA Unlisted Retail Fund - SURF.1	(1,265)	2,635
SCA Unlisted Retail Fund - SURF.3	(1,750)	-
	2,263	11,080
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Charter Hall Direct Property - CHDOF	1,300	2,541
	1,300	2,541
	76,191	12,970
	224,673	143,897
<b>Expenses</b>		
Accountancy Fees	3,100	3,100
ATO Supervisory Levy	259	259
<b>Pensions Paid - Unrestricted Non Preserved - Tax Free</b>		
Wong, Daniel	37,178	37,092
	37,178	37,092
<b>Pensions Paid - Unrestricted Non Preserved - Taxable</b>		
Wong, Daniel	5,922	5,908
	5,922	5,908
	46,459	46,359
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	178,214	97,538
<b>Income Tax (Note 6)</b>		
Income Tax Expense	13,596	12,636

The accompanying notes form part of these financial statements

**KINGS FINANCE GROUP SUPERANNUATION FUND  
DETAILED OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2019**

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	2019	2018
	\$	\$
	<hr/> 13,596	<hr/> 12,636
<b>Benefits Accrued as a Result of Operations</b>	<hr/> <b>164,618</b>	<hr/> <b>84,902</b>

The accompanying notes form part of these financial statements

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# KINGS FINANCE GROUP SUPERANNUATION FUND

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2019

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#### 1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

##### a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

##### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

##### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be

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**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

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**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Liability for Accrued Benefits at beginning of period	1,852,330	1,767,429
Add:		
Benefits Accrued as a Result of Operations	164,617	84,901
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	2,016,947	1,852,330
Liability for Accrued Benefits at end of period	2,016,947	1,852,330

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	2,016,947	1,852,330

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Fixed Interest Securities (Australian)	(12)	(156)
Shares in Listed Companies (Australian)	72,640	(495)
Units in Listed Unit Trusts (Australian)	2,263	11,080
Units in Unlisted Unit Trusts (Australian)	1,300	2,541
	76,191	12,970

**6. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	178,213	97,537
Prima facie income tax on accrued benefits	26,732	14,630
Add/(Less) Tax Effect of:		
Distributions Received	(365)	(465)
Increase in Market Value of Investments	(11,429)	(1,945)
Member/Personal Contributions - Non Concessional (Undeducted)	(1,500)	-
Accountancy Fees	180	187
Pensions Paid - Unrestricted Non Preserved - Tax Free	5,577	5,564
Pensions Paid - Unrestricted Non Preserved - Taxable	888	886
Exempt Pension Income	(6,408)	(6,214)
Distributed Capital Gains	(79)	(8)
Other		
	(13,136)	(1,995)
Income Tax Expense	13,596	12,636
Income tax expense comprises:		
Income Tax Payable/(Refundable)	(12,489)	(11,969)
Imputed Credits	26,085	24,605
	13,596	12,636

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# KINGS FINANCE GROUP SUPERANNUATION FUND TRUSTEES DECLARATION

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The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:



Kingston Wong  
Trustee

DATED: 31/03/2020

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**COMPILATION REPORT TO THE MEMBER(S) OF KINGS FINANCE GROUP SUPERANNUATION FUND**

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We have compiled the accompanying special purpose financial statements of KINGS FINANCE GROUP SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2019, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustee(s)*

The Trustee (s) of the KINGS FINANCE GROUP SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated:     /     /

**KINGS FINANCE GROUP SUPERANNUATION FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2019**

	2019
	\$
Benefits Accrued as a Result of Operations before Income Tax	178,213.00
<b>Less:</b>	
Increase in Market Value of Investments	(76,191.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(10,000.00)
Distributed Capital Gains	(529.00)
Non Taxable Distributions Received	(2,431.00)
Exempt Pension Income	(42,717.00)
Other Non Taxable Items	(1.00)
	(131,869.00)
	46,344.00
<b>Add:</b>	
Pensions Paid - Unrestricted Non Preserved - Tax Free	37,178.00
Pensions Paid - Unrestricted Non Preserved - Taxable	5,922.00
Pension Member Non Deductible Expenses	1,198.00
	44,298.00
	90,642.00
<b>Taxable Income</b>	<b>90,642.00</b>
<b>Tax Payable on Taxable Income</b>	<b>13,596.30</b>
<b>Less:</b>	
Imputed Credits	26,085.40
	26,085.40
<b>Income Tax Payable/(Refund)</b>	<b>(12,489.10)</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(12,230.10)</b>

**Member's Statement**  
**KINGS FINANCE GROUP SUPERANNUATION FUND**

**MR KINGSTON WONG**  
**382 ELGAR RD**  
**BOX HILL VIC 3128**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	21 November 1981	<b>Total Benefits</b>	<b>\$1,271,248</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	15 May 2007	- Preserved	\$1,271,248
Service Period Start Date	1 February 2002	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$393,115
Current Salary		- Taxable Component	\$878,133
Vested Amount	\$1,271,248		
Insured Death Benefit			
Total Death Benefit	\$1,271,248		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018	1,135,546			1,135,546
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	24,998			24,998
Non-Concessional Contributions	10,000			10,000
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	114,301			114,301
Transfers in and transfers from reserves				
	<u>149,299</u>			<u>149,299</u>
	1,284,845			1,284,845
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750			3,750
Income Tax	9,847			9,847
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>13,597</u>			<u>13,597</u>
<b>Member's Account Balance at 30/06/2019</b>	<b>1,271,248</b>			<b>1,271,248</b>

Reference: KING0003 / 501



**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Kingston Wong  
Trustee

Statement Date: 31 March 2020

**Member's Statement**  
**KINGS FINANCE GROUP SUPERANNUATION FUND**

**MR DANIEL WONG**  
**382 ELGAR RD**  
**BOX HILL VIC 3128**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	2 March 1939	<b>Total Benefits</b>	<b>\$745,699</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	15 May 2007	- Preserved	
Service Period Start Date	1 June 2006	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$745,699
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$641,623
Current Salary		- Taxable Component	\$104,076
Vested Amount	\$745,699		
Insured Death Benefit			
Total Death Benefit	\$745,699	Tax Free Proportion	86.26%
Disability Benefit		Taxable Proportion	13.74%
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018			716,785	716,785
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			72,014	72,014
Transfers in and transfers from reserves				
			72,014	72,014
			788,799	788,799
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			43,100	43,100
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			43,100	43,100
<b>Member's Account Balance at 30/06/2019</b>			<b>745,699</b>	<b>745,699</b>

Reference: KING0003 / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Kingston Wong  
Trustee

Statement Date: 31 March 2020

**KINGS FINANCE GROUP SUPERANNUATION FUND  
MEMBER'S SUMMARY REPORT AT 30 JUNE 2019**

Member's Details	O/B	Increases					Decreases						C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con		
WONG, KINGSTON Member Mode: Accumulation 382 Elgar Rd Box Hill VIC 3128	1,135,546	34,998		114,301		13,596								1,271,248
WONG, DANIEL Member Mode: Pension 382 Elgar Rd Box Hill VIC 3128	716,785			72,014						43,100				745,699
	1,852,330	34,998		186,315		13,596				43,100				2,016,947

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**Member Contribution Caps Report**  
**DANIEL WONG at 30/06/2019**

	2019	2018	2017	2016	2015	2014
Age	80	79	78	77	76	75
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	716,784.85	713,199.34	N/A	N/A	N/A	N/A
<b>Concessional Cap</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
<b>Maximum Cap Available</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
YTD Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	0.00	0.00	0.00	0.00	0.00	0.00
<u><i>Carry-forward Unused Concessional Contributions</i></u>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<b>Unused 'Carry-forward' available to be brought forward</b>	<b>0.00</b>					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	716,784.85	713,199.34	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
<b>Non-Concessional Cap</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	0.00	0.00	0.00	0.00	0.00

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**Member Contribution Caps Report**  
**KINGSTON WONG at 30/06/2019**

	2019	2018	2017	2016	2015	2014
Age	37	36	35	34	33	32
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	1,135,545.55	1,054,230.06	N/A	N/A	N/A	N/A
<b>Concessional Cap</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>25,000.00</b>
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
<b>Maximum Cap Available</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>25,000.00</b>
YTD Concessional Contributions	24,998.40	25,000.00	27,462.67	16,677.22	29,117.68	24,462.14
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>1.60</i>	<i>0.00</i>	<i>2,537.33</i>	<i>13,322.78</i>	<i>882.32</i>	<i>537.86</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	<b>1.60</b>	0.00	<b>2,537.33</b>	<b>13,322.78</b>	<b>882.32</b>	<b>537.86</b>
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>1.60</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<b>Unused 'Carry-forward' available to be brought forward</b>	<b>1.60</b>					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	1,135,545.55	1,054,230.06	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
<b>Non-Concessional Cap</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>
YTD Non-Concessional Contributions including Excess Concessional Contributions	10,000.00	0.00	20,000.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	90,000.00	100,000.00	160,000.00	180,000.00	180,000.00



**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2019**

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
<b>Cash/Bank Accounts</b>								
Cash at Bank			2,374		2,374	439	18.49%	18.49%
UBank Acc #634			50,558		50,558	1,362	2.69%	2.69%
UBank Acc7123			32,362		32,362	856	2.65%	2.65%
UBank Acc9195			142,919		142,919	2,635	1.84%	1.84%
UBank Term Deposit Acc234			58,240		58,240	1,569	2.69%	2.69%
UBank Term Deposit Acct 8813			163,235		163,235	4,320	2.65%	2.65%
Ubank Term Deposit Acc879			24,608		24,608	663	2.69%	2.69%
Ubank Term Deposit Acct 6182			54,446		54,446	1,441	2.65%	2.65%
			528,742		528,742	13,285		
<b>Fixed Interest Securities (Australian)</b>								
National Bank Subordinated Notes	200	100.00	20,000	101.74	20,348			
			20,000		20,348			
<b>Shares in Listed Companies (Australian)</b>								
Ale Property Group	2,347	2.13	5,000	5.10	11,970			
Anzpa	1,000	100.00	100,000	107.90	107,900	6,673	6.67%	6.18%
Australian Pharmaceutical Industries Limited	6,000	1.24	7,425	1.32	7,920	664	8.94%	8.38%
Bank of Queensland Limited	9,336	11.22	104,709	9.53	88,972	9,058	8.65%	10.18%
Bhp Billiton Limited	2,962	32.27	95,573	41.16	121,916	13,029	13.63%	10.69%
CYBG PLC CDI 1:1 - CYB	874	4.01	3,505	3.42	2,989	49	1.40%	1.64%
Cimic Group Limited	161	44.04	7,091	44.77	7,208	334	4.71%	4.63%
Coles Group Limited	1,780	8.00	14,236	13.35	23,763			
Commonwealth Bank of Australia	3,228	47.91	154,665	82.78	267,214	19,028	12.30%	7.12%
Lend Lease Corporation Limited	1,265	10.77	13,630	13.00	16,445			
Medibank Private Ltd	4,387	2.00	8,774	3.49	15,311	808	9.21%	5.28%
National Aust.Bank Cps Ii (Convertible Preference Shares Ii)	250	100.00	25,000	102.26	25,565	1,299	5.20%	5.08%
National Australia Bank Limited	4,331	24.45	105,876	26.72	115,724	11,548	10.91%	9.98%
Perls VII	400	100.00	40,000	100.75	40,300	1,905	4.76%	4.73%
Regis Healthcare Ltd	9,800	3.00	29,446	2.63	25,774			

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2019**

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
Sca Property Group	7,541	2.06	15,556	2.39	18,023			
Seek Limited	2,134	4.17	8,908	21.16	45,155	1,402	15.74%	3.10%
Seven Group Holdings Limited	3,436	19.04	65,424	18.49	63,532	1,031	1.58%	1.62%
South32 Limited	2,962	2.47	7,304	3.18	9,419	772	10.57%	8.20%
Telstra Corporation Limited	22,113	3.77	83,328	3.85	85,135	6,002	7.20%	7.05%
Wesfarmers Limited	1,883	20.47	38,551	36.16	68,089	8,067	20.93%	11.85%
Westpac Capital Notes 2	150	100.00	15,000	102.05	15,308	755	5.03%	4.93%
Woodside Petroleum Limited	338	33.73	11,400	36.36	12,290	965	8.46%	7.85%
Woolworths Limited	2,473	26.83	66,349	33.23	82,178	3,612	5.44%	4.40%
			1,026,750		1,278,100	87,001		
<b>Units in Listed Unit Trusts (Australian)</b>								
Ale Property Group	8,413	2.35	19,795	5.10	42,906	2,249	11.36%	5.24%
Multiplex Brookesfield SITES	500	69.75	34,876	96.70	48,350	2,930	8.40%	6.06%
SCA Unlisted Retail Fund - SURF.1	25,000	1.00	25,000	1.18	29,500	2,100	8.40%	7.12%
SCA Unlisted Retail Fund - SURF.3	25,000	1.00	25,000	0.93	23,250	1,751	7.00%	7.53%
			104,671		144,006	9,030		
<b>Units in Unlisted Unit Trusts (Australian)</b>								
Charter Hall Direct Property - CHDOF	19,914	1.26	25,000	1.48	29,443	1,643	6.57%	5.58%
			25,000		29,443	1,643		
			1,705,163		2,000,639	110,959		

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2019**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>								
Cash at Bank		2,374.00	2,374.00	2,374	2,374			0.12%
UBank Acc #634		50,558.00	50,558.00	50,558	50,558			2.53%
UBank Acc7123		32,362.00	32,362.00	32,362	32,362			1.62%
UBank Acc9195		142,919.00	142,919.00	142,919	142,919			7.14%
UBank Term Deposit Acc234		58,240.00	58,240.00	58,240	58,240			2.91%
UBank Term Deposit Acct 8813		163,235.00	163,235.00	163,235	163,235			8.16%
Ubank Term Deposit Acc879		24,608.00	24,608.00	24,608	24,608			1.23%
Ubank Term Deposit Acct 6182		54,446.00	54,446.00	54,446	54,446			2.72%
				528,742	528,742			26.43%
<b>Fixed Interest Securities (Australian)</b>								
National Bank Subordinated Notes	200	100.00	101.74	20,000	20,348	348	1.74%	1.02%
				20,000	20,348	348	1.74%	1.02%
<b>Shares in Listed Companies (Australian)</b>								
Ale Property Group	2,347	2.13	5.10	5,000	11,970	6,970	139.40%	0.60%
Anzpa	1,000	100.00	107.90	100,000	107,900	7,900	7.90%	5.39%
Australian Pharmaceutical Industries Limited	6,000	1.24	1.32	7,425	7,920	495	6.67%	0.40%
Bank of Queensland Limited	9,336	11.22	9.53	104,709	88,972	(15,737)	(15.03%)	4.45%
Bhp Billiton Limited	2,962	32.27	41.16	95,573	121,916	26,343	27.56%	6.09%
CYBG PLC CDI 1:1 - CYB	874	4.01	3.42	3,505	2,989	(516)	(14.72%)	0.15%
Cimic Group Limited	161	44.04	44.77	7,091	7,208	117	1.65%	0.36%
Coles Group Limited	1,780	8.00	13.35	14,236	23,763	9,527	66.92%	1.19%
Commonwealth Bank of Australia	3,228	47.91	82.78	154,665	267,214	112,549	72.77%	13.36%
Lend Lease Corporation Limited	1,265	10.77	13.00	13,630	16,445	2,815	20.65%	0.82%
Medibank Private Ltd	4,387	2.00	3.49	8,774	15,311	6,537	74.50%	0.77%
National Aust.Bank Cps Ii (Convertible Preference Shares Ii)	250	100.00	102.26	25,000	25,565	565	2.26%	1.28%
National Australia Bank Limited	4,331	24.45	26.72	105,876	115,724	9,848	9.30%	5.78%
Perls VII	400	100.00	100.75	40,000	40,300	300	0.75%	2.01%
Regis Healthcare Ltd	9,800	3.00	2.63	29,446	25,774	(3,672)	(12.47%)	1.29%

**KINGS FINANCE GROUP SUPERANNUATION FUND  
INVESTMENT SUMMARY REPORT AT 30 JUNE 2019**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Sca Property Group	7,541	2.06	2.39	15,556	18,023	2,467	15.86%	0.90%
Seek Limited	2,134	4.17	21.16	8,908	45,155	36,247	406.90%	2.26%
Seven Group Holdings Limited	3,436	19.04	18.49	65,424	63,532	(1,892)	(2.89%)	3.18%
South32 Limited	2,962	2.47	3.18	7,304	9,419	2,115	28.96%	0.47%
Telstra Corporation Limited	22,113	3.77	3.85	83,328	85,135	1,807	2.17%	4.26%
Wesfarmers Limited	1,883	20.47	36.16	38,551	68,089	29,538	76.62%	3.40%
Westpac Capital Notes 2	150	100.00	102.05	15,000	15,308	308	2.05%	0.77%
Woodside Petroleum Limited	338	33.73	36.36	11,400	12,290	890	7.81%	0.61%
Woolworths Limited	2,473	26.83	33.23	66,349	82,178	15,829	23.86%	4.11%
				1,026,750	1,278,100	251,350	24.48%	63.88%
<b>Units in Listed Unit Trusts (Australian)</b>								
Ale Property Group	8,413	2.35	5.10	19,795	42,906	23,111	116.75%	2.14%
Multiplex Brookesfield SITES	500	69.75	96.70	34,876	48,350	13,474	38.63%	2.42%
SCA Unlisted Retail Fund - SURF.1	25,000	1.00	1.18	25,000	29,500	4,500	18.00%	1.47%
SCA Unlisted Retail Fund - SURF.3	25,000	1.00	0.93	25,000	23,250	(1,750)	(7.00%)	1.16%
				104,671	144,006	39,335	37.58%	7.20%
<b>Units in Unlisted Unit Trusts (Australian)</b>								
Charter Hall Direct Property - CHDOF	19,914	1.26	1.48	25,000	29,443	4,443	17.77%	1.47%
				25,000	29,443	4,443	17.77%	1.47%
				1,705,163	2,000,639	295,476	17.33%	100.00%