

Bonanno Super Fund

ABN29348944596

Financial Statements

For the year ended 30 June 2022

Bonanno Super Fund
ABN 29 348 944 596

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Bonanno Super Fund
ABN 29 348 944 596
Statement of Financial Position as at 30 June 2022

	Note	2022	2021
		\$	\$
Investments			
Shares in listed companies		266,205.62	387,796.44
Other investments		199,405.19	
Total Investments		465,610.81	387,796.44
Other Assets			
NAB 80-592-3902 (Mary)		11,811.13	5,406.89
NAB Bank account - 597-1293 (Ronnie)		192,189.06	5,718.28
NAB 80-585-3991 (Dave)		4,471.45	31.64
NAB Trade - Mary			0.08
Sundry Debtor - Ronnie		88,393.61	280,685.75
Total other assets		296,865.25	291,842.64
Total assets		762,476.06	679,639.08
Liabilities			
Income tax payable		9,008.02	24,675.55
Total liabilities		9,008.02	24,675.55
Net Assets Available to Pay Benefits		753,468.04	654,963.53
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		753,468.04	654,963.53
		753,468.04	654,963.53

The accompanying notes form part of these financial statements.

Bonanno Super Fund
ABN 29 348 944 596
Operating Statement
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
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Revenue			
Employers contributions		8,120.25	9,044.07
Employers contributions		9,851.54	3,978.43
Employers contributions		10,453.88	11,725.71
Members contributions			2,000.00
Investment revenue		7,019.81	306,517.23
Other revenue		78,066.04	212,113.26
Total revenue		113,511.52	545,378.70
 Expenses			
General administration		3,001.31	1,809.00
Total expenses		3,001.31	1,809.00
Benefits Accrued as a Result of Operations Before Income Tax		110,510.21	543,569.70
Income tax expense		12,005.70	25,019.55
Benefits Accrued as a Result of Operations		98,504.51	518,550.15

The accompanying notes form part of these financial statements.

Bonanno Super Fund
ABN 29 348 944 596
Statement of Cash Flows
For the year ended 30 June 2022

	2022	2021
	\$	\$
Cash Flows From Operating Activities		
Employer contributions	28,425.67	24,748.21
Member contributions		2,000.00
Other operating inflows	192,292.14	(273,433.83)
General administration expenses	(2,873.00)	(1,809.00)
Interest received	7,707.86	0.91
Interest & other cost of finance	(128.31)	
Member benefit paid		(39,979.50)
Other member benefits		2,632.35
Taxation	(27,673.23)	(4,440.55)
Net cash provided by (used in) operating activities (Note 2):	197,751.13	(290,281.41)
Cash Flows From Investing Activities		
Proceeds From:		
Sale of shares in listed companies	7,019.81	306,517.23
Purchases:		
Shares in listed companies	121,590.82	(230,366.35)
Other investments	(199,405.19)	
Payments For PP & E	70,358.18	212,112.35
Net cash provided by (used in) investing activities:	(436.38)	288,263.23
Net increase (decrease) in cash held	197,314.75	(2,018.18)
Cash at the beginning of the year	11,156.89	13,175.07
Cash at the end of the year (Note 1).	208,471.64	11,156.89

The accompanying notes form part of these financial statements.

Bonanno Super Fund
ABN 29 348 944 596
Statement of Cash Flows
For the year ended 30 June 2022

2022

2021

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

NAB 80-592-3902 (Mary)	11,811.13	5,406.89
NAB Bank account - 597-1293 (Ronnie)	192,189.06	5,718.28
NAB 80-585-3991 (Dave)	4,471.45	31.64
NAB Trade - Mary		0.08
	208,471.64	11,156.89

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	98,504.51	518,550.15
Increase/(decrease) in provision for income tax	(15,667.53)	20,579.00
Increase/(decrease) in non current assets	(70,358.18)	(212,112.35)
(Increase)/decrease in trade debtors		7,251.92
(Increase)/decrease in prepayments	192,292.14	(280,685.75)
Change in net market value	(7,019.81)	(306,517.23)
Transfers from other funds		2,632.35
Members benefits paid		(39,979.50)
Net cash provided by operating activities	197,751.13	(290,281.41)

Bonanno Super Fund
ABN 29 348 944 596
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
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David Bonanno		
Opening balance - Members fund	114,554.21	40,618.53
Allocated earnings	71,138.72	71,229.05
Employers contributions	8,120.25	9,044.07
Income tax expense - Earnings	(1,782.74)	(4,980.83)
Income tax expense - Contribution	(1,218.04)	(1,356.61)
Balance as at 30 June 2022	190,812.40	114,554.21
Withdrawal benefits at the beginning of the year	114,554.21	40,618.53
Withdrawal benefits at 30 June 2022	190,812.40	114,554.21

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

Bonanno Super Fund
ABN 29 348 944 596
Member's Information Statement
For the year ended 30 June 2022

2022
\$

2021
\$

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator
[INSERTDETAILS].
[INSERTDETAILS].
[INSERTDETAILS].
[INSERTDETAILS].

Contact Details

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, or write to The Trustee Bonanno Super Fund.

Bonanno Super Fund
ABN 29 348 944 596
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
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Maryrose Ahern		
Opening balance - Members fund	113,304.51	44,828.37
Transfers from other funds		2,632.35
Allocated earnings	1,226.04	85,959.18
Employers contributions	9,851.54	3,978.43
Members contributions		2,000.00
Income tax expense - Earnings	(2,083.04)	(5,497.06)
Income tax expense - Contribution	(1,477.73)	(596.76)
Benefits paid		(20,000.00)
Balance as at 30 June 2022	120,821.32	113,304.51
Withdrawal benefits at the beginning of the year	113,304.51	44,828.37
Withdrawal benefits at 30 June 2022	120,821.32	113,304.51

Withdrawal Benefit

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- member contributions
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- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

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The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

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The accompanying notes form part of these financial statements.

Bonanno Super Fund
ABN 29 348 944 596
Member's Information Statement
For the year ended 30 June 2022

2022
\$

2021
\$

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

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Bonanno Super Fund
ABN 29 348 944 596
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
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Ronnie Bonanno		
Opening balance - Members fund	427,104.81	88,313.63
Allocated earnings	9,719.78	359,633.26
Employers contributions	10,453.88	11,725.71
Income tax expense - Earnings	(3,876.07)	(10,829.43)
Income tax expense - Contribution	(1,568.08)	(1,758.86)
Benefits paid		(19,979.50)
Balance as at 30 June 2022	441,834.32	427,104.81
Withdrawal benefits at the beginning of the year	427,104.81	88,313.63
Withdrawal benefits at 30 June 2022	441,834.32	427,104.81

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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Bonanno Super Fund
ABN 29 348 944 596
Member's Information Statement
For the year ended 30 June 2022

2022
\$

2021
\$

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

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[INSERTDETAILS].
[INSERTDETAILS].
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Bonanno Super Fund
ABN 29 348 944 596
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	98,504.51	518,550.15
Transfers from other funds		2,632.35
Benefits paid		(20,000.00)
Benefits paid		(19,979.50)
Amount allocatable to members	98,504.51	481,203.00
 Allocation to members		
David Bonanno	76,258.19	73,935.68
Maryrose Ahern	7,516.81	68,476.14
Ronnie Bonanno	14,729.51	338,791.18
Total allocation	98,504.51	481,203.00
Yet to be allocated	98,504.51	481,203.00
 Members Balances		
David Bonanno	190,812.40	114,554.21
Maryrose Ahern	120,821.32	113,304.51
Ronnie Bonanno	441,834.32	427,104.81
Allocated to members accounts	753,468.04	654,963.53
Yet to be allocated		
Liability for accrued members benefits	753,468.04	654,963.53

The accompanying notes form part of these financial statements.

Bonanno Super Fund
ABN 29 348 944 596
Detailed Statement of Financial Position as at 30 June 2022

	2022	2021
	\$	\$
Investments		
Galaxy Resources		213,069.20
Lepidico Ltd	46,339.74	34,107.56
ALLKEM(ORE)	72,226.39	
Movement in Market Prices	147,639.49	140,619.68
Shiba Inu Coins - crypto currency	199,405.19	
Total Investments	465,610.81	387,796.44
Other Assets		
NAB 80-592-3902 (Mary)	11,811.13	5,406.89
NAB Bank account - 597-1293 (Ronnie)	192,189.06	5,718.28
NAB 80-585-3991 (Dave)	4,471.45	31.64
NAB Trade - Mary		0.08
Sundry Debtor - Ronnie	88,393.61	280,685.75
Total other assets	296,865.25	291,842.64
Total assets	762,476.06	679,639.08
Liabilities		
Taxation	7,966.02	22,591.55
ATO Activity Account	1,042.00	2,084.00
Total liabilities	9,008.02	24,675.55
Net Assets Available to Pay Benefits	753,468.04	654,963.53
 Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	753,468.04	654,963.53
	753,468.04	654,963.53

The accompanying notes form part of these financial statements.

Bonanno Super Fund
ABN 29 348 944 596
Detailed Operating Statement
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Revenue			
Employers contributions			
Employers contributions		8,120.25	9,044.07
Employers contributions		9,851.54	3,978.43
Employers contributions		10,453.88	11,725.71
Members contributions			
Members contributions			2,000.00
Shares in listed companies		7,019.81	306,517.23
Interest received		7,707.86	0.91
Total capital gains		70,358.18	212,112.35
Total revenue		113,511.52	545,378.70
Expenses			
Accountancy		1,980.00	1,110.00
Audit fees		495.00	440.00
Filing fees		398.00	259.00
Interest - Australia		128.31	
Total expenses		3,001.31	1,809.00
Benefits Accrued as a Result of Operations Before Income Tax		110,510.21	543,569.70
Income tax expense		12,005.70	25,019.55
Benefits Accrued as a Result of Operations		98,504.51	518,550.15

The accompanying notes form part of these financial statements.