

Rancic Super Fund

2/16 Jannie Court
LABRADOR Q 4215

30 June 2023

Super Audits
Box 3376
RUNDLE MALL SA 5000

Dear Sir,

RE: Rental property – 81/88 Cecily Street, Kallangur

TENANT

I confirm that the property was leased on arm's-length terms to an unrelated party for the 2023 financial year. The rent was determined by the Trustees under the recommendation of the Property Agent at current market value at the time of the lease.

We understand that the property cannot be leased to a related party of the Super Fund, which includes:-

- All members of the fund
- Associates of fund members, which include:-
 - Relatives* of each member
 - The business partners of each member
 - Any spouse or child of those business partners
 - Any company the member or their associates control or influence
 - Any trust the member or their associates control

*A relative of a member means any of the following:-

- a parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant
- a spouse of any individual specified above.

MARKET APPRAISAL

The market appraisal prepared by Theonsitemanager dated 04/08/23 has been accepted and the trustee believes there was no material change in market conditions between 30 June 2023 and the date of appraisal.

Signed as a true record

DocuSigned by:
Tanya Rancic
D2C0C689BF594CE...

Director / Trustee

29-10-2023