



CHARTERED ACCOUNTANTS
FINANCIAL PLANNING SPECIALISTS
11 October 2018

Stirling Warton Taylor

ABN 75 110 379 649

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The Trustees
Charles Emery Superannuation Fund
BNP Paribas
Level 2
60 Castlereagh Street
SYDNEY NSW 2000

**ELECTRONIC
COPY SENT**

Dear Trustees,

**RE: CHARLES EMERY SUPERANNUATION FUND
2018 INCOME TAX RETURN & FINANCIAL REPORTS**

We enclose the Income Tax Return and financial reports for the abovenamed superannuation fund for the year ended 30 June 2018, together with a copy for your records.

Income Tax Return

We estimate the fund will have net tax payable totalling \$281.86 for the year ended 30 June 2018 which is calculated as follows:

Income Tax payable/(refundable)	22.86
Less: PAYG Instalments Paid	(0.00)
Add: ATO Levy	<u>259.00</u>
Total amount payable/(refundable)	<u>\$281.86</u>

The return has been prepared from information supplied by you and, consequently, the accuracy will depend on these details. Would you kindly review the Income Tax Return and, if you are satisfied, please sign, where indicated, and return it to our office for lodgement. The signed declaration included in the return not only allows us to lodge it, but also demonstrates that you believe the details are correct.

Please note that only an extract of the return is lodged with the Australian Taxation Office. However, an audit of the return may be conducted at a later date. For this reason it is important that you retain your client copy return and all supporting documentation for a period of five (5) years.

Financial Reports and Minutes

Please review the financial reports and minutes and, if in agreement, arrange for them to be signed, where indicated, and returned to our office.

If you require any further information, please do not hesitate to contact our office.

Yours sincerely,
STIRLING WARTON TAYLOR

R M Taylor

Self-managed superannuation fund annual return 2018

Section A: Fund Information

1 Your tax file number

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street
 Suburb/State/P'code

Date audit was completed Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Financial institution details for super payments and tax refunds

BSB no Account no
 Account name

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

Sensitive (when completed)

File no 982 883 132
 ABN 40 226 277 830

10 Exempt current pension income

Did the fund pay an income stream to one of more members in the income year?

N

Section B: Income

11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G Y
 M N

Net capital gain
 Net foreign income
 Gross foreign income

A 6431
 D 1733

D1 1733

Gross trust distributions

M 4125
 R 0

Calculation of assessable contributions

plus No-TFN-quoted contributions

R3 0

GROSS INCOME

TOTAL ASSESSABLE INCOME

W 12289
 V 12289

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Deductions

Non-deductible expenses

SMSF auditor fee
 Investment expenses
 Management and administration expenses

H1 1100
 I1 1980
 J1 2587

H2
 I2
 J2

TOTAL DEDUCTIONS (A1 to M1)

N 5667

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y

TOTAL SMSF EXPENSES (N + Y)

Z 5667

TOTAL INCOME OR LOSS
 (Total assessable income less deductions)

O 6622

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	6622.00
		Tax on taxable income	T1	993.30
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	993.30
Foreign inc. tax offsets	C1	134.49	C	134.49
Rebates and tax offsets	C2			
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1	T2	858.81
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2	T3	858.81
Complying fund's franking credits tax offset	E1	835.95	E	835.95
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>		TAX PAYABLE	T5	22.86
Int. on early payments	H1		G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3		H	
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds	I	0.00
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE (T5 + G - H - I - K + L - M + N)	S	281.86

Sensitive (when completed)

Section F: Member and Supplementary member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Charles"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Emery"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="160 351 550"/>	Date of birth	<input type="text" value="21/01/1970"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		<input type="text" value="236230.00"/>
TOTAL CONTRIBUTIONS	N	<input type="text" value="0.00"/>
Other transactions		
Allocated earnings or losses	O	<input type="text" value="12614.00"/>
Accumulation phase account balance	S1	<input type="text" value="248844.00"/>
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S	<input type="text" value="248844.00"/>
Accumulation phase value	X1	<input type="text" value="248844.00"/>

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments
 Listed trusts

A

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>
Australian non-residential real property	J2	<input type="text"/>
Overseas real property	J3	<input type="text"/>
Australian shares	J4	<input type="text"/>
Overseas shares	J5	<input type="text"/>
Other	J6	<input type="text"/>

Cash and term deposits	E	<input type="text" value="14660"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text"/>
Unlisted shares	I	<input type="text"/>
Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N**

Sensitive (when completed)

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	Borrowings Total member closing account balances Reserve accounts Other liabilities TOTAL LIABILITIES	V <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>		W <input type="text"/>	248844
Other borrowings	V3 <input type="text"/>		X <input type="text"/>	
			Y <input type="text"/>	23
			Z <input type="text"/>	248867

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number
 Non-individual trustee name

Time taken to prepare and complete this tax return (hours) **J**

CHARLES EMERY SUPERANNUATION FUND

Client ref

EME101

File no 982 883 132

ABN 40 226 277 830

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	
Family name and suffix	TAYLOR
Given and other names	ROBERT MARK
Tax agent's practice	STIRLING WARTON TAYLOR PTY LTD
Tax agent's phone	02 8236 7500
Reference number	EME101
Tax agent number	72517001

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Units in unit trusts listed on an Australian securities exchange	C <input style="width: 100px;" type="text"/>	M <input style="width: 100px;" type="text" value="32"/>
Amount of capital gains from a trust (including a managed fund)	G <input style="width: 100px;" type="text" value="9335"/>	
Total current year capital gains	J <input style="width: 100px;" type="text" value="9335"/>	

2. Capital losses

Total current year capital losses		A <input style="width: 100px;" type="text" value="32"/>
Total current year capital losses applied		B <input style="width: 100px;" type="text" value="32"/>
Total capital losses applied		E <input style="width: 100px;" type="text" value="32"/>

4. CGT discount

Total CGT discount applied		A <input style="width: 100px;" type="text" value="2872"/>
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6. Net capital gain

Net capital gain		A <input style="width: 100px;" type="text" value="6431"/>
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Foreign Income Schedule

LIST OF TRANSACTIONS

Type Description Currency	Gross Amount	Deductions	Net Amount	Foreign Tax Paid
Type G General Description: Dft: NETWEALTH MANAGED PORTFOLIO AUD (Australia, Dollars)	1733		1733	134.49
Method: Actual				
TOTALS SUMMARY (Includes any available prior year unutilised foreign tax).	1733		1733	134.49

**Distributions from Trusts
Including Cash Management or Listed Property Trusts**

Trust Name	NETWEALTH MANAGED PORTFOLIO		
TFN		Trust Type	Q
Arm's length income			
Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
		835.95	4125
Capital gains	Indexed	Discount (net)	Other
		5744	719
Capital gains/losses on disposal of units in a Unit Trust	Indexed	Discount (net)	Other
	Loss		
	32		
Foreign income	Income	Tax credit	Class Deduction
	1733	134.49	G

Subtotals

Arm's length income			
Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
		835.95	4125
Capital gains	Indexed	Discount (net)	Other
		5744	719
Foreign income	Income	Tax credit	Deduction
	1733	134.49	
Capital gains/losses on disposal of units in a Unit Trust	Indexed	Discount (net)	Other
	Loss		
	32		

Form F
CHARLES EMERY SUPERANNUATION FUND
 File no 982 883 132
 ABN 40 226 277 830

Capital Gains Schedules 2018

Client ref EME101

Item: 1 Dft: NETWEALTH MANAGED PORTFOLIO

Category: D Disposal of units from the distribution schedule
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft: NETWEALTH MANAGED PORTFOLIO	32					32
Total:	32					32
Reduced Cost Base:						32
Capital Gain/Loss						
Consideration Received						
Reduced Cost Base						32
Capital Loss						32

Item: 1 Dft: NETWEALTH MANAGED PORTFOLIO

Category: Z Values from Trust distribution schedules
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft: NETWEALTH MANAGED PORTFOLIO			5744		N/A	
Total:			5744			
Capital Gain/Loss						
Capital Gain						8616
Adjusted Discount Percentage		33.33%				2872
Reduced Discount Capital Gain						5744

Item: 2 Dft: NETWEALTH MANAGED PORTFOLIO

Category: Z Values from Trust distribution schedules
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft: NETWEALTH MANAGED PORTFOLIO			719			
Total:			719			
Capital Gain/Loss						
Capital Gain						719

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

Form F
CHARLES EMERY SUPERANNUATION FUND
 File no 982 883 132
 ABN 40 226 277 830

Capital Gains Schedules 2018

Client ref EME101

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount	Type	Gain/Loss
Other Assets						
A. SUMMARY						
1. Frozen/Other Capital Gains						
Values from P&T distribution schedules - Category Z						
2 Dft: NETWEALTH MANAGED PORTFOLIO			719	0	C	719
						<u>719</u>
2. Discount Capital Gains						
Values from P&T distribution schedules - Category Z						
1 Dft: NETWEALTH MANAGED PORTFOLIO			5744		DS	8616
						<u>8616</u>
						<u>-2872</u>
						<u>5744</u>
3. Current Year Capital Losses						
Disposal of units from the distribution schedule - Category D						
1 Dft: NETWEALTH MANAGED PORTFOLIO				32	C	-32
						<u>-32</u>
						<u>-32</u>

Key to Cost Base Type:
 C = Cost base (asset owned less than 12 months)
 R = Reduced cost base (loss)
 I = Indexed cost base (per CPI)
 D = Deemed threshold
 DS = Discount Method

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount	Type	Gain/Loss
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B. APPLICATION OF CAPITAL LOSSES				
Description	Capital Gain	Current Year Loss Applied	Prior Year/ T'ferred In Loss Applied	Residual Cap Gain
3,4a,4b Capital Losses		32		
1. Frozen/Other Capital Gains	719	32	0	687
2. Nominal Pre-discount Gains	8616	0	0	8616
6. Net Collectable Frozen/Other		0	0	0
7. Net Collectable Pre-disc Gains		0	0	0
8. Personal Use Frozen/Other		0	0	0
9. Personal Use Pre-discount Gains		0	0	0
Total Remaining Capital Losses		0	0	

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount Type	Gain/Loss
C. NET CAPITAL GAIN/LOSS CALCULATION					
Other Assets					
Frozen/Other Capital Gains					687
Nominal Pre-discount Gains					8616
Less discount		33.33%			-2872
50% Active Asset Frozen/Other Gains					0
Less discount		50.00%			0
50% Active Asset Discount Cap Gains					0
Less discount		66.66%			0
					6431
Less Roll-over exemption					
Less Retirement exemption					0
				Other Assets Total	6431
Collectables					
Frozen/Other Capital Gains					0
Nominal Pre-discount Gains					0
Less discount		33.33%			0
Personal Use Assets					
Frozen/Other Capital Gains					0
Nominal Pre-discount Gains					0
Less discount		33.33%			0
					Total Net Capital Gain 6431

TOTAL NET CAPITAL GAIN SUMMARY

Other Assets	6431
Personal Use Assets	
Total Net Capital Gains	6431

Please note that due to the method of calculation, the summary report may be subject to rounding errors.

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

CHARLES EMERY SUPERANNUATION

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D

Tax agent's certificate (shared facilities only)

We, STIRLING WARTON TAYLOR PTY LTD declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

02 8236 7500

Client's reference

EME101

Agent's Contact Name

ROBERT MARK TAYLOR

Agent's reference number

72517001