

Self-managed superannuation fund annual return 2023

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

4 Current postal address
Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
Title
Family name
Given names

SMSF Auditor Number Auditor's phone number

Postal address
Street

Suburb/State/P'code

Date audit was completed
Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
Fund benefit structure
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

Unsegregated assets method

Was an actuarial certificate obtained?

Did the fund have any other income that was assessable?

A	40051
C	Y
D	Y
E	Y

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	<input type="checkbox"/> Y
M	<input type="checkbox"/> N / <input type="checkbox"/>

Net capital gain

A	<input type="text" value="0"/>
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Gross interest

C	<input type="text" value="5894"/>
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Net foreign income

D	<input type="text" value="10199"/> / <input type="checkbox"/>
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Gross foreign income

D1	<input type="text" value="10199"/>
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Unfranked dividend amount

J	<input type="text" value="636"/>
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Franked dividend amount

K	<input type="text" value="7536"/>
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Dividend franking credit

L	<input type="text" value="3230"/>
----------	-----------------------------------

Gross trust distributions

M	<input type="text" value="40619"/> P
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Calculation of assessable contributions

R	<input type="text" value="0"/>
----------	--------------------------------

plus No-TFN-quoted contributions

R3	<input type="text" value="0"/>
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GROSS INCOME

W	<input type="text" value="68114"/> / <input type="checkbox"/>
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Exempt current pension income

Y	<input type="text" value="40051"/>
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TOTAL ASSESSABLE INCOME

V	<input type="text" value="28063"/> / <input type="checkbox"/>
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Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Investment expenses

I1	<input type="text" value="5008"/>
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Management and administration expenses

J1	<input type="text" value="2511"/>
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TOTAL DEDUCTIONS (A1 to M1)

N	<input type="text" value="7519"/>
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y	<input type="text" value="10361"/>
----------	------------------------------------

TOTAL SMSF EXPENSES (N + Y)

Z	<input type="text" value="17880"/>
----------	------------------------------------

TOTAL INCOME OR LOSS

O	<input type="text" value="20544"/> / <input type="checkbox"/>
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(Total assessable income less deductions)

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	20544.00
		Tax on taxable income	T1	3081.60
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	} Gross tax	B	3081.60
Rebates and tax offsets	C2		C	1311.26
		Non-refundable non-c/f tax offsets (C1 + C2)	T2	1770.34
		SUBTOTAL 1		
ESVCLP tax offset	D1	} Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
ESVCLP tax offset c/f from previous year	D2		T3	1770.34
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	} Refundable tax offsets (E1 + E2 + E3 + E4)	E	12867.40
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>		TAX PAYABLE	T5	0.00
		Section 102AAM int. charge	G	
Foreign res. w/holding (excl. capital gains)	H2	} Eligible credits (H2 + H3 + H5 + H6 + H8)	H	
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5		I	11097.06
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8	PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE	S	10838.06
		(T5 + G - H - I - K + L - M + N)		

Section E: Losses

14 Losses information

Net capital losses carried forward to later years

V 18244

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="CHRISTIANA"/>		
Other names	<input type="text" value="SING TAK"/>		
Surname	<input type="text" value="WU"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="130 150 261"/>	Date of birth	<input type="text" value="06/11/1946"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employers ABN

A1

TOTAL CONTRIBUTIONS

N

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O

Income stream payment

R2 **M**

Accumulation phase account balance

S1

Retirement phase account bal. - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

CLOSING ACCOUNT BALANCE

S

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts

A

Other managed investments

D

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property **J1**

Australian non-residential real property **J2**

Overseas real property **J3**

Australian shares **J4**

Overseas shares **J5**

Other **J6**

Property count **J7**

Cash and term deposits

E

Debt securities

F

Loans

G

Listed shares

H

Unlisted shares

I

Limited recourse borrowing arrangements (J1 to J6)

J

Non-residential real property

K

Residential real property

L

Collectables and personal use assets

M

Other assets

O

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U

16 Liabilities

Borrowings for limited
recourse borrowing
arrangements
Permissible temporary
borrowings
Other borrowings

V1
V2
V3

Borrowings
Total member closing
account balances
Reserve accounts
Other liabilities
TOTAL LIABILITIES

V
W
X
Y
Z

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

S. Wu per P. Metakof

Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names
Phone number
Non-individual trustee name

Time taken to prepare and complete this tax return (hours)

J

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title
Family name and suffix
Given and other names
Tax agent's practice

MR
BIANCHI
NB
KAYLANI PARTNERS PTY LTD

Tax agent's phone
Reference number
Tax agent number

02 9060 2295
WURETF
26172472

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Amount of capital gains from a trust (including a managed fund)	G <input type="text" value="33959"/>	
Other CGT assets and any other CGT events	I <input type="text"/>	R <input type="text" value="29460"/>
Total current year capital gains	J <input type="text" value="33959"/>	

2. Capital losses

Total current year capital losses	A <input type="text" value="29460"/>
Total current year capital losses applied	B <input type="text" value="29460"/>
Total prior year net capital losses applied	C <input type="text" value="4499"/>
Total capital losses applied	E <input type="text" value="33959"/>

3. Unapplied net capital losses carried forward

Other net capital losses carried forward to later income years	B <input type="text" value="18244"/>
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6. Net capital gain

Net capital gain	A <input type="text" value="0"/>
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Part A - Losses carried forward to the 2023-2024 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss
2020-2021
Total

J	18244
V	18244

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

WU RETIREMENT FUND
ABN; 40 079 936 167

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2023

**Liability limited by a scheme approved under
Professional Standards Legislation**

WU RETIREMENT FUND
ABN; 40 079 936 167

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WU RETIREMENT FUND
ABN; 40 079 936 167

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
ASSETS			
INVESTMENTS			
Units in Trusts	2	518,835.75	212,326.60
Aust Money Market - Term Deposits	3	94,078.15	91,498.77
HUB24	4	2,266,857.61	2,430,108.62
TOTAL INVESTMENTS		2,879,771.51	2,733,933.99
OTHER ASSETS			
MCMT		8,995.59	6,645.54
Formation Expenses		927.20	927.20
TOTAL OTHER ASSETS		9,922.79	7,572.74
TOTAL ASSETS		2,889,694.30	2,741,506.73
LIABILITIES			
Current tax liabilities	9	(10,579.06)	(12,508.71)
TOTAL LIABILITIES		(10,579.06)	(12,508.71)
Net assets available to pay members' benefits		2,900,273.36	2,754,015.44
Represented by:			
Liability for accrued members' benefits			
Allocated to members' accounts	7	2,900,273.36	2,754,015.44
		2,900,273.36	2,754,015.44

The accompanying notes form part of these financial statements.

WU RETIREMENT FUND
ABN; 40 079 936 167

OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Investment revenue			
Interest Received		3,116.69	701.98
Change in net market values of investments	5	118,320.40	(259,314.14)
HUB24		97,206.39	128,575.59
Trust Distributions		8,061.03	-
Net investment revenue		<u>226,704.51</u>	<u>(130,036.57)</u>
Other revenue			
Other revenue	6	(10,834.64)	(71.30)
Total other revenue		<u>(10,834.64)</u>	<u>(71.30)</u>
Total revenue		<u>215,869.87</u>	<u>(130,107.87)</u>
Expenses			
Accountancy/ Audit Fees		4,554.00	3,894.00
Filing Fees / Levy		1,171.00	259.00
Management Fees		9,900.00	9,900.00
Portfolio Fee		2,255.35	2,446.94
		<u>17,880.35</u>	<u>16,499.94</u>
Benefits accrued as a result of operations before income tax			
Income tax expense		197,989.52	(146,607.81)
		<u>3,081.60</u>	<u>3,198.90</u>
Benefits accrued as a result of operations		<u>194,907.92</u>	<u>(149,806.71)</u>

The accompanying notes form part of these financial statements.

WU RETIREMENT FUND
ABN; 40 079 936 167

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statement of Significant Accounting Policies

The trustee of the fund is LCJ & S Wu Pty Ltd (A.B.N.: ACN : 125559622).

The trustee has prepared the financial statements on the basis that the fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the director has determined are appropriate to meet the requirements of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis.

(a) Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the end of the reporting period;
- units in managed funds by reference to the unit redemption price at the end of the reporting period;
- fixed interest securities by reference to the redemption price at the end of the reporting period; and
- insurance policies by reference to an actuarial assessment of the amount receivable from the insurer in respect of the policy; and
- investment properties at trustees' assessment of their realisable value.

(b) Liability for Accrued Benefits

The liability for accrued benefits represent the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the end of the reporting period.

WU RETIREMENT FUND
ABN; 40 079 936 167

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

(c) Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund and include benefits which members are entitled to receive had they terminated their membership of the fund at the reporting date.

(d) Income Tax

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (or recovered from) the relevant taxation authority.

The fund does not adopt AASB 112. This is a departure from Accounting Standards but is more applicable to the operations of this fund.

(e) Superannuation Contributions Surcharge

The superannuation fund recognising the superannuation contributions surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant members' account.

(f) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term, investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(g) Revenue

Interest revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Movement in the net market value

Movement in the net market values of investments is calculated as the change in the fair value of the investment between the previous and current reporting dates (or disposal date).

Distribution revenue

Trust distributions are recognised when the right to receive the payment is established.

WU RETIREMENT FUND
ABN; 40 079 936 167

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

(h) Contributions

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

WU RETIREMENT FUND
ABN; 40 079 936 167

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
2 Units in Trusts		
Potenum	212,326.60	212,326.60
Stropro	100,000.00	-
Insitu Housing Trust	200,000.00	-
Movement in Market Values	6,509.15	-
	<u>518,835.75</u>	<u>212,326.60</u>
3 Aust Money Market - Term Deposits		
Members Equity Business Online Saving Account	94,078.15	91,498.77
	<u>94,078.15</u>	<u>91,498.77</u>
4 HUB24		
Managed Funds	1,050,369.77	984,918.16
Australian Listed Securities	1,129,496.28	1,303,365.69
Term Deposits	-	100,000.00
Cleared Funds	73,224.30	18,407.91
Pending Cash Settlement	13,767.26	23,416.86
	<u>2,266,857.61</u>	<u>2,430,108.62</u>
5 Movement in Net Market Values		
Investments		
Unrealised movements in net market values:		
Re - Trusts	6,509.15	-
Re - Hub24	111,811.25	(259,314.14)
	<u>118,320.40</u>	<u>(259,314.14)</u>
6 Other Revenue		
Capital Gain(Loss) on Sale of Non-current Assets	<u>(10,834.64)</u>	<u>(71.30)</u>

WU RETIREMENT FUND
ABN; 40 079 936 167

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
7 Liability for Accrued Benefits		
Changes in the liability for accrued benefits		
Liability for accrued benefits at beginning of year	2,754,015.44	2,947,672.15
Add Benefits accrued as a result of operations (Less		
Loss from operations)	194,907.92	(149,806.71)
Less Benefits Paid	(48,650.00)	(43,850.00)
Benefits accrued at end of financial year	<u>2,900,273.36</u>	<u>2,754,015.44</u>
8 Guaranteed Benefits		
No guarantees have been made in respect of any portion of the liability for accrued benefits.		
9 Tax		
Liabilities		
Current		
Provision for Income Tax	<u>(10,579.06)</u>	<u>(12,508.71)</u>

WU RETIREMENT FUND
ABN; 40 079 936 167

TRUSTEE'S DECLARATION

The director of the trustee company has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 2 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the director of the trustee company by:

Director:

 Christiana Wu

Dated this **day of**

WU RETIREMENT FUND
ABN; 40 079 936 167

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	2023
	\$
<hr/>	
Member - C. WU - Accum. Fund	
Balance at Beginning of Year	
Allocated Earnings	1,132,529.67
Income Tax Expense on Earnings	81,413.29
Withdrawal benefit at end of year	<u>(3,081.60)</u>
	<u><u>1,210,861.36</u></u>
Withdrawal benefit at 30 June 2023 which is unrestricted non-preserved	1,210,861.36

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Tax Free	
Taxable - Taxed in fund	968,689.09
Contact Details	242,172.27

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact Nino Bianchi on (02) 9262-1966 or write to Courtney & Co, Level 2, 350 George Street, Sydney NSW 2000.

WU RETIREMENT FUND
ABN; 40 079 936 167

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

2023
\$

Member - C. WU - ABP

Balance at Beginning of Year	1,621,485.77
Allocated Earnings	116,576.23
Benefits Paid During Year	(48,650.00)
Withdrawal benefit at end of year	<u><u>1,689,412.00</u></u>
Withdrawal benefit at 30 June 2023 which is unrestricted non-preserved	1,689,412.00

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Tax Free	1,351,529.60
Taxable - Taxed in fund	337,882.40

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact Nino Bianchi on (02) 9262-1966 or write to Courtney & Co, Level 2, 350 George Street, Sydney NSW 2000.