



AG & SA Leighton Super Fund

ABN 60 540 576 695

**Financial Statements
For the year ended 30 June 2021**

Pearson Group Nominees Pty Ltd

Accountants - Corporate Advisors

38 Radley Street

Virginia 4014

Email: admin@pearson-group.com.au

AG & SA Leighton Super Fund
ABN 60 540 576 695

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Statement of Financial Position as at 30 June 2021

	Note	2021 \$	2020 \$
Investments			
Shares in listed companies		1,151,095.23	883,776.74
Total Investments		<u>1,151,095.23</u>	<u>883,776.74</u>
Other Assets			
Westpac Cash Investment		60,461.62	10,717.13
Total other assets		<u>60,461.62</u>	<u>10,717.13</u>
Total assets		<u>1,211,556.85</u>	<u>894,493.87</u>
Liabilities			
Income tax payable		(13,552.37)	(38,439.95)
Total liabilities		<u>(13,552.37)</u>	<u>(38,439.95)</u>
Net Assets Available to Pay Benefits		<u>1,225,109.22</u>	<u>932,933.82</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.

AG & SA Leighton Super Fund
ABN 60 540 576 695
Detailed Operating Statement
For the year ended 30 June 2021

	2021 \$	2020 \$
Net assets available to pay benefits at the beginning of the year	932,933.82	1,313,888.45
Revenue		
Employers contributions	50,000.00	50,000.00
Interest	15.00	2,650.70
Dividends - franked	37,833.03	32,641.49
Dividends - Franking Credits	16,214.17	13,989.20
Change in NMV shares in companies	247,302.20	(470,020.24)
Total capital gains	<u>130,402.22</u>	<u>130,402.22</u>
Total revenue	<u>351,364.40</u>	<u>(240,336.63)</u>
Expenses		
Accountancy	1,100.00	1,700.00
Audit fees	330.00	900.00
Filing Fees	259.00	518.00
Benefits paid	<u>50,000.00</u>	<u>130,000.00</u>
Total expenses	<u>51,689.00</u>	<u>133,118.00</u>
Surplus (Deficit)	<u>299,675.40</u>	<u>(373,454.63)</u>
Income tax payable	<u>7,500.00</u>	<u>7,500.00</u>
Surplus (Deficit) After Income Tax	<u>292,175.40</u>	<u>(380,954.63)</u>
Net Assets Available to Pay Benefits at End of Period	<u><u>1,225,109.22</u></u>	<u><u>932,933.82</u></u>

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AG & SA Leighton Super Fund
ABN 60 540 576 695
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Allan Leighton		
Opening balance - Members fund	466,756.08	657,316.55
Increase in member's benefit for the year	171,164.35	(125,560.47)
Benefits paid	(25,000.00)	(65,000.00)
Balance as at 30 June 2021	<u>612,920.43</u>	<u>466,756.08</u>
Withdrawal benefits at the beginning of the year	466,756.08	657,316.55
Withdrawal benefits at 30 June 2021	612,920.43	466,756.08

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Allan Leighton or write to The Trustee, AG & SA Leighton Super Fund.

AG & SA Leighton Super Fund
ABN 60 540 576 695
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Sharran Leighton		
Opening balance - Members fund	466,177.74	656,571.90
Increase in member's benefit for the year	171,011.05	(125,394.16)
Benefits paid	(25,000.00)	(65,000.00)
Balance as at 30 June 2021	612,188.79	466,177.74
Withdrawal benefits at the beginning of the year	466,177.74	656,571.90
Withdrawal benefits at 30 June 2021	612,188.79	466,177.74

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Allan Leighton or write to The Trustee, AG & SA Leighton Super Fund.

AG & SA Leighton Super Fund
ABN 60 540 576 695
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	342,175.40	(250,954.63)
Benefits paid	<u>(50,000.00)</u>	<u>(130,000.00)</u>
Amount allocatable to members	<u><u>292,175.40</u></u>	<u><u>(380,954.63)</u></u>
Allocation to members		
Allan Leighton	146,164.35	(190,560.47)
Sharran Leighton	<u>146,011.05</u>	<u>(190,394.16)</u>
Total allocation	292,175.40	(380,954.63)
Yet to be allocated	<u><u>292,175.40</u></u>	<u><u>(380,954.63)</u></u>
Members Balances		
Allan Leighton	612,920.43	466,756.08
Sharran Leighton	<u>612,188.79</u>	<u>466,177.74</u>
Allocated to members accounts	1,225,109.22	932,933.82
Yet to be allocated	<u><u>1,225,109.22</u></u>	<u><u>932,933.82</u></u>
Liability for accrued members benefits	<u><u>1,225,109.22</u></u>	<u><u>932,933.82</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

AG & SA Leighton Super Fund
ABN 60 540 576 695
Compilation Report to AG & SA Leighton Super Fund

We have compiled the accompanying special purpose financial statements of AG & SA Leighton Super Fund, which comprise the balance sheet as at 30 June 2021, the profit and loss statement for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The trustees of AG & SA Leighton Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Pearson Group Nominees Pty Ltd
38 Radley Street
Virginia
29 October, 2021

AG & SA Leighton Super Fund

ABN 60 540 576 695

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.**

Signed in accordance with a resolution of the trustees by:

Allan Leighton , (Trustee)

Sharran Leighton , (Trustee)

Clayfield

Date

AG & SA Leighton Super Fund
ABN 60 540 576 695
Notes to the Financial Statements
For the year ended 30 June 2021

2021

2020

Note 1: Statement of Significant Accounting Policies

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the trust deed. The trustees have determined that the fund is not a reporting entity.

The statements have been prepared in accordance with the requirements of the following accounting standards:

AASB 1031: Materiality

AASB 110: Events after the Reporting Period

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements:

- **Measurement of Assets**

Investments of the fund have been measured at market values after allowing for costs of realisation. Changes in the market value of assets are brought to account in the income statement in the periods in which they occur.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;**
- (ii) mortgage loans by reference to the outstanding principal of the loans;**
- (iii) units in managed funds by reference to the unit redemption price at the reporting date;**
- (iv) insurance policies by reference to the surrender value of the policy; and**
- (v) property, plant and equipment at trustees' assessment of their realisable value.**

- **Liability for Accrued Benefits**

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

- **Income Tax Payable**

The superannuation fund adopts the liability method of tax effect accounting whereby the income tax payable shown in the operating statement is based on the operating surplus or deficit adjusted for any permanent differences.

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AG & SA Leighton Super Fund
ABN 60 540 576 695
Notes to the Financial Statements
For the year ended 30 June 2021

2021

2020

- **Superannuation Contributions Surcharge**

The superannuation fund is recognising the superannuation contributions surcharge as an expense at the time of the receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

AG & SA Leighton Super Fund
ABN 60 540 576 695
Comparative Trial Balance as at 30 June 2021

	2021 \$ Dr	2021 \$ Cr	2020 \$ Dr	2020 \$ Cr
Income				
0601				130,402.22
	Total capital gains			
0716		50,000.00		50,000.00
	Employers contributions			
0800		15.00		2,650.70
	Interest			
0820		37,833.03		32,641.49
	Dividends - franked			
0821		16,214.17		13,989.20
	Dividends - Franking Credits			
0850		247,302.20	470,020.24	
	Change in NMV shares in companies			
Expenses				
1510	1,100.00		1,700.00	
	Accountancy			
1535	330.00		900.00	
	Audit fees			
1685	259.00		518.00	
	Filing Fees			
1999	7,500.00		7,500.00	
	Income tax expense - contrib'n			
Current Assets				
2001	60,461.62		10,717.13	
	Westpac Cash Investment			
Non Current Assets				
2520	1,074,054.80		1,054,038.51	
	Shares in listed companies			
2521	77,040.43			170,261.77
	CNMV - Shares			
Current Liabilities				
3325	13,552.37		38,439.95	
	Taxation			
Equity				
4000		932,933.82		1,313,888.45
	Opening balance - Members fund			
4080	50,000.00		130,000.00	
	Benefits paid			
	1,284,298.22	1,284,298.22	1,713,833.83	1,713,833.83
	Net Profit			
		342,175.40	250,954.63	

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

AG & SA Leighton Super Fund
Financial Year Ending 30 June 2020

	Allan Leighton		Sharran Leighton		Allan Leighton		Sharran Leighton	
Name	6/09/1945	25/01/1950	6/09/1945	25/01/1950	6/09/1945	25/01/1950	6/09/1945	25/01/1950
Date of Birth	30/06/2009	30/06/2009	30/06/2009	30/06/2009	30/06/2009	30/06/2009	30/06/2009	30/06/2009
Service Date	Member 1	Member 2	Member 1	Member 2	Member 1	Member 2	Member 1	Member 2
Total	207,421.73	202,077.74	207,421.73	202,077.74	-	-	-	-
	259,334.35	264,100.00	259,334.35	264,100.00	-	-	-	-
	466,756.08	466,177.74	466,756.08	466,177.74	-	-	-	-
Member Opening Taxable	50.03%	49.97%	50.03%	49.97%	0.00%	0.00%	0.00%	0.00%
Member Opening Tax Free	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Opening Bal	133,742.10	133,576.39	133,742.10	133,576.39	-	-	-	-
Change in MV of Assets	26,186.60	26,186.60	26,186.60	26,186.60	-	-	-	-
Tax Free Income								
Taxable Income								
Deductable Expenses								
Earnings (Not Rounded)								
Tax on Rounded Earnings								
Employers taxable contribs								
Members Taxable Contribs					25,000.00		25,000.00	
Members Undeducted Contribs								
Government Co-contributions								
Pension Drawn	25000	25000	25000	25000				
Member Specific Expense								
Earnings								
Change in MV of Assets	0	0	0	0				
Tax Free Income								
As per Operating Statement	247,302.20		247,302.20		25,000.00		25,000.00	25,000.00
Less Tax - Contributions	7,500.00		7,500.00		3,750.00		3,750.00	3,750.00
Less Tax - Earnings								
Total Tax	7,500.00		7,500.00		3,750.00		3,750.00	3,750.00
Roll In's - Taxable	21250	21250	21250	21250				
Roll In's - Tax Free								
Roll Out's					21,250.00		21,250.00	
Benefits Paid	25000	25000	25000	25000				
Forfeited Benefits								
Ledger Allocated Earnings	149,914.35	149,761.05	149,914.35	149,761.05				
Member Closing 'Taxable	217,561.98	212,490.79	217,561.98	212,490.79				
Member Closing 'Tax Free'	395,358.45	399,697.99	395,358.45	399,697.99				
Total Closing Balance	1,225,109.22	612,920.43	1,225,109.22	612,920.43	146,164.35	146,011.05	146,164.35	146,011.05

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Return year

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Y N Print Y for yes or N for no.

B Financial institution account details for tax refunds

Use Agent Trust Account? N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A Y
 C Y

Fund's tax file number (TFN) 907 835 802

Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

9 Was the fund wound up during the income year?

N Y Print Y for yes or N for no. If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Y N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B X

Unsegregated assets method C

Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Y N Print Y for yes or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1**

Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of assessable contributions
 Assessable employer contributions
 R1
 plus Assessable personal contributions
 R2
 plus #*No-TFN-quoted contributions
 R3
 (an amount must be included even if it is zero)
 less Transfer of liability to life insurance company or PST
 R6

Calculation of non-arm's length income
 * Net non-arm's length private company dividends
 U1
 plus * Net non-arm's length trust distributions
 U2
 plus * Net other non-arm's length income
 U3

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
 * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 <input style="width: 100%;" type="text"/>	A2 <input style="width: 100%;" type="text"/>
Interest expenses overseas	B1 <input style="width: 100%;" type="text"/>	B2 <input style="width: 100%;" type="text"/>
Capital works expenditure	D1 <input style="width: 100%;" type="text"/>	D2 <input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	E1 <input style="width: 100%;" type="text"/>	E2 <input style="width: 100%;" type="text"/>
Insurance premiums – members	F1 <input style="width: 100%;" type="text"/>	F2 <input style="width: 100%;" type="text"/>
SMSF auditor fee	H1 <input style="width: 100%;" type="text"/>	H2 <input style="width: 100%; text-align: right; value: 330;" type="text"/>
Investment expenses	I1 <input style="width: 100%;" type="text"/>	I2 <input style="width: 100%;" type="text"/>
Management and administration expenses	J1 <input style="width: 100%;" type="text"/>	J2 <input style="width: 100%; text-align: right; value: 1,359;" type="text"/>
Forestry managed investment scheme expense	U1 <input style="width: 100%;" type="text"/>	U2 <input style="width: 100%;" type="text"/>
Other amounts	L1 <input style="width: 100%;" type="text"/> <small>Code</small> <input style="width: 30px;" type="text"/>	L2 <input style="width: 100%;" type="text"/> <small>Code</small> <input style="width: 30px;" type="text"/>
Tax losses deducted	M1 <input style="width: 100%;" type="text"/>	
TOTAL DEDUCTIONS N <input style="width: 100%; text-align: right; value: 0;" type="text"/> (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input style="width: 100%; text-align: right; value: 1,689;" type="text"/> (Total A2 to L2)
#TAXABLE INCOME OR LOSS <small>Loss</small> O <input style="width: 100%; text-align: right; value: 50,000;" type="text"/> <input style="width: 30px;" type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z <input style="width: 100%; text-align: right; value: 1,689;" type="text"/> (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income	A	50,000 <small>(an amount must be included even if it is zero)</small>
#Tax on taxable income	T1	7,500.00 <small>(an amount must be included even if it is zero)</small>
#Tax on no-TFN-quoted contributions	J	0.00 <small>(an amount must be included even if it is zero)</small>
Gross tax	B	7,500.00 <small>(T1 plus J)</small>

Foreign income tax offset

C1

Rebates and tax offsets

C2

Non-refundable non-carry forward tax offsets

C

(C1 plus C2)

SUBTOTAL 1

T2

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1

Early stage venture capital limited partnership tax offset carried forward from previous year

D2

Early stage investor tax offset

D3

Early stage investor tax offset carried forward from previous year

D4

Non-refundable carry forward tax offsets

D

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables	<input type="text" value="33,975"/>
Collectables	<input type="text" value="0"/>

<input type="text" value="33,975"/>
<input type="text" value="0"/>

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title		Mr	See the Privacy note in the Declaration.	Member Number	1
Family name		Leighton	Member'sTFN	481 580 414	Account status
First given name		Allan			<input type="radio"/> Code
Other given names					
Date of birth		06/09/1945	If deceased, date of death		

Contributions

OPENING ACCOUNT BALANCE 466,756.08

Refer to instructions for completing these labels		Proceeds from primary residence disposal
Employer contributions	A 25,000.00	H
ABN of principal employer	A1	Receipt date
Personal contributions	B	H1
CGT small business retirement exemption	C	Assessable foreign superannuation fund amount
CGT small business 15-year exemption amount	D	I
Personal injury election	E	Non-assessable foreign superannuation fund amount
Spouse and child contributions	F	J
Other third party contributions	G	Transfer from reserve: assessable amount
		K
		Transfer from reserve: non-assessable amount
		L
		Contributions from non-complying funds and previously non-complying funds
		T
		Any other contributions (including Super Co-contributions and low Income Super Contributions)
		M
TOTAL CONTRIBUTIONS	N 25,000.00	
	(Sum of labels A to M)	

Other transactions

Accumulation phase account balance	S1 0.00	Allocated earnings or losses	O 146,164.35	Loss
Retirement phase account balance - Non CDBIS	S2 612,920.43	Inward rollovers and transfers	P	
Retirement phase account balance - CDBIS	S3 0.00	Outward rollovers and transfers	Q	Code
		Lump Sum payment	R1	Code
		Income stream payment	R2 25,000.00	M
<input type="text"/> TRIS Count		CLOSING ACCOUNT BALANCE	S 612,920.43	
			S1 plus S2 plus S3	
		Accumulation phase value	X1 612,920.43	
		Retirement phase value	X2	
		Outstanding limited recourse borrowing arrangement amount	Y	

See the Privacy note in the Declaration.

Title	Mrs	Member's TFN	481 502 751	Member Number	2
Family name	Leighton	Account status			
First given name	Sharran	<input type="checkbox"/> Code			
Other given names					
Date of birth	25/01/1950	If deceased, date of death			

Contributions

OPENING ACCOUNT BALANCE 466,177.74

<p>Refer to instructions for completing these labels</p> <p>Employer contributions A 25,000.00</p> <p>ABN of principal employer A1</p> <p>Personal contributions B</p> <p>CGT small business retirement exemption C</p> <p>CGT small business 15-year exemption amount D</p> <p>Personal injury election E</p> <p>Spouse and child contributions F</p> <p>Other third party contributions G</p> <p style="text-align: right;">TOTAL CONTRIBUTIONS N 25,000.00 (Sum of labels A to M)</p>	<p>Proceeds from primary residence disposal H</p> <p>Receipt date H1</p> <p>Assessable foreign superannuation fund amount I</p> <p>Non-assessable foreign superannuation fund amount J</p> <p>Transfer from reserve: assessable amount K</p> <p>Transfer from reserve: non-assessable amount L</p> <p>Contributions from non-complying funds and previously non-complying funds T</p> <p>Any other contributions (including Super Co-contributions and low Income Super Contributions) M</p>
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Other transactions

<p>Accumulation phase account balance S1 0.00</p> <p>Retirement phase account balance - Non CDBIS S2 612,188.79</p> <p>Retirement phase account balance - CDBIS S3 0.00</p> <p><input type="checkbox"/> TRIS Count</p>	<p>Allocated earnings or losses O 146,011.05 Loss</p> <p>Inward rollovers and transfers P</p> <p>Outward rollovers and transfers Q</p> <p>Lump Sum payment R1</p> <p>Income stream payment R2 25,000.00 Code M</p> <p style="text-align: right;">CLOSING ACCOUNT BALANCE S 612,188.79 S1 plus S2 plus S3</p> <p>Accumulation phase value X1 612,188.79</p> <p>Retirement phase value X2</p> <p>Outstanding limited recourse borrowing arrangement amount Y</p>
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Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

Limited recourse borrowing arrangements

Australian residential real property

J1

Australian non-residential real property

J2

Overseas real property

J3

Australian shares

J4

Overseas shares

J5

Other

J6

Property count

J7

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A** Print Y for yes or N for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title Mr

Family name Leighton

First given name Allan

Other given names George

Phone number Area code 07 Number 32560058

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, LORLENE MATA MENDOZA

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date Day Month Year

Tax agent's contact details

Title Mr

Family name Mendoza

First given name Lorlene

Other given names

Tax agent's practice Lorlene Mendoza

Tax agent's phone number Area code 07 Number 32560058

Tax agent number 26033350 Reference number LEIG9006

Sensitive (when completed)