

Taxation Estimate
For the year ended 30 June 2023

Return Code: LADSF
Description: LAD Superannuation Fund

Tax File Number:
Date prepared: 22/08/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	625,611.00	
	<hr/>	
		625,611.00
Less Deductions		93,180.00
		<hr/>
Taxable Income		532,431.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$532431.00 @ 15.00%	79,864.65	
	<hr/>	
Gross Tax		79,864.65
		<hr/>
SUBTOTAL T2		79,864.65
		<hr/>
SUBTOTAL T3		79,864.65
		<hr/>
TAX PAYABLE T5		79,864.65
		<hr/>
Less Eligible Credits		
PAYG Instalments raised	75,580.00	
	<hr/>	
		75,580.00
		<hr/>
		4,284.65
		<hr/>
Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT PAYABLE		4,543.65
		<hr/>
2024 PAYG INSTALMENTS		
Commissioner's Instalment Rate		12.77%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2024

Taxable income as per return	\$ 532,431	\$
Adjusted Taxable Income	<hr/>	532,431
Tax payable on 2023 adj. taxable income @ 15.00%		<hr/> 79,864.65
Less:		
Foreign income tax offset	<hr/> -	-
Adj. tax payable on adj. taxable income after rebates/offsets		<hr/> 79,864.65

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	79,864.65
Adj. tax payable on adj. withholding taxable income	<hr/> -
Notional Tax (NT)	<hr/> 79,864.65

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2024

Total assessable income	<hr/> 625,611
Base Assessment Instalment Inc. (BAII)	<hr/> 625,611
Commissioner's Instalment Rate (NT/BAII)	12.77%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2024

	\$	\$
Taxable income per 2023 Return:	532,431	<u>532,431</u>
Adjusted Taxable Income		532,431
Add: GDP uplift (ATI x 1.00)		<u>-</u>
GDP adjusted Taxable Income		532,431
Tax payable on GDP adj. taxable income @ 15.00%		79,864.65
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	<u>-</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		<u>79,864.65</u>
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		79,864.65
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>79,864.65</u>

ESTIMATE OF 2023-2024 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$79,864.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2023	19,966.00
28 February, 2024	19,966.00
28 April, 2024	19,966.00
28 July, 2024	19,966.00
	<u>79,864.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="625611"/>	<input type="text" value="93180"/>	<input type="text" value="532431"/>

Privacy
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D Tax agent's certificate (shared facilities only)

We, DGZ CHARTERED ACCOUNTANTS declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone	<input type="text" value="07 41524677"/>	Client's reference	<input type="text" value="LADSF"/>
Agent's Contact Name	<input type="text" value="NATASHA LUKE"/>		
Agent's reference number	<input type="text" value="61032002"/>		

Self-managed superannuation fund annual return 2023

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

Sensitive (when completed)

ABN 31 568 573 686

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

Sensitive (when completed)

ABN 31 568 573 686

Section B: Income
11 Income

Gross rent and other leasing and hiring income		B	570850	
Gross interest		C	15027	
Calculation of assessable contributions		R	39734	
<i>plus</i> Assessable personal contributions	R2		39734	
<i>plus</i> No-TFN-quoted contributions	R3		0	
GROSS INCOME		W	625611	
TOTAL ASSESSABLE INCOME		V	625611	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
Interest expenses within Australia	A1	77458	A2	
Decline in value of depreciating assets	E1	42	E2	
Management and administration expenses	J1	15680	J2	
Other amounts	L1		L2	2656 <input type="checkbox"/>
TOTAL DEDUCTIONS (A1 to M1)	N	93180		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	2656
TOTAL SMSF EXPENSES (N + Y)	Z	95836		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	532431		

Sensitive (when completed)

ABN 31 568 573 686

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	532431.00	
		Tax on taxable income	T1	79864.65	
		Tax on no-TFN-quoted contributions	J	0.00	
Foreign inc. tax offsets	C1	Gross tax	B	79864.65	
Rebates and tax offsets	C2		C	0.00	
		Non-refundable non-c/f tax offsets (C1 + C2)			
		SUBTOTAL 1	T2	79864.65	
ESVCLP tax offset	D1	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D		
ESVCLP tax offset c/f from previous year	D2		T3	79864.65	
ESIC tax offset	D3				
ESIC tax offset c/f from previous year	D4				
Complying fund's franking credits tax offset	E1	Refundable tax offsets (E1 + E2 + E3 + E4)	E		
No-TFN tax offset	E2				
NRAS tax offset	E3				
Exploration cr. tax offset	E4				
<i>Credit:</i>		TAX PAYABLE	T5	79864.65	
Foreign res. w/holding (excl. capital gains)	H2	Section 102AAM int. charge	G		
ABN/TFN not quoted	H3	Eligible credits (H2 + H3 + H5 + H6 + H8)	H		
TFN w/held from closely held trusts	H5		Tax offset refunds	I	0.00
Int. on no-TFN tax offset	H6	PAYG installments raised	K	75580.00	
Credit for foreign res. capital gains w/holding	H8		Supervisory levy	L	259.00
			Supervisory levy adj. for wound up funds	M	
			Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE	S	4543.65	
		(T5 + G - H - I - K + L - M + N)			

Sensitive (when completed)

ABN 31 568 573 686

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Lachlan"/>		
Other names	<input type="text" value="Geoffrey"/>		
Surname	<input type="text" value="Donovan"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="14/09/1965"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

MEMBER NUMBER: 2

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Annalise"/>		
Other names	<input type="text" value="Adele"/>		
Surname	<input type="text" value="Donovan"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="27/08/1969"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

Sensitive (when completed)

ABN 31 568 573 686

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="379085"/>
Australian non-residential real property	J2	<input type="text" value="7865000"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text" value="7865000"/>
Property count	J7	<input type="text" value="3"/>	Non-residential real property	K	<input type="text" value="3720000"/>
			Residential real property	L	<input type="text"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="1431"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text" value="649386"/>	Borrowings	V	<input type="text" value="649386"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="10592071"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text" value="724059"/>
			TOTAL LIABILITIES	Z	<input type="text" value="11965516"/>

Sensitive (when completed)

ABN 31 568 573 686

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	Mr
Family name and suffix	Lachlan
Given and other names	Donovan
Phone number	07 41524677

Time taken to prepare and complete this tax return (hours)

J

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	
Family name and suffix	LUKE
Given and other names	NATASHA
Tax agent's practice	DGZ CHARTERED ACCOUNTANTS
Tax agent's phone	07 41524677
Reference number	LADSF
Tax agent number	61032002

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

ABN 31 568 573 686

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed		O	2656
Total				2656

Sensitive (when completed)