
Financial statements and reports for the year ended
30 June 2021

JALIM FAMILY SUPERANNUATION FUND

Prepared for: Jalim Family Superannuation Pty Ltd

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JALIM FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Aust Unity Prop Inc Fd Wsale Units	2,318.19	3,923.57
Betashares ASIA Technology Tigers Etf	38.96	0.00
Scentre Group	210.00	226.00
Vanguard Australian Shares High Yield Etf	1,070.38	431.10
	<u>3,637.53</u>	<u>4,580.67</u>
Dividends Received		
Altium Limited	9.50	0.00
Appen Limited	5.50	0.00
Australia And New Zealand Banking Group Limited	181.40	0.00
Bank Of Queensland Limited.	635.98	310.00
Coles Group Limited.	33.00	0.00
CSL Limited	20.24	0.00
Evolution Mining Limited	42.00	0.00
G8 Education Limited	180.00	0.00
New Hope Corporation Limited	160.00	180.00
Newcrest Mining Limited	28.96	0.00
Northern Star Resources Ltd	39.24	0.00
Oil Search Limited	3.24	0.00
Origin Energy Limited	37.50	0.00
Saracen Mineral Holdings Limited	11.40	0.00
Tpg Telecom Limited	591.00	0.00
Tpg Telecom Limited	0.00	30.00
	<u>1,978.96</u>	<u>520.00</u>
Interest Received		
Cash at Bank - MCQ 962169314	54.34	357.10
	<u>54.34</u>	<u>357.10</u>
Investment Gains		
Realised Movements in Market Value		
Australian Commercial Property		
Lots 1 and 2 Surf Edge Drive Golden Beach VIC 3851 - 25%	0.00	695,049.68
	<u>0.00</u>	<u>695,049.68</u>
Shares in Listed Company (Australian)		
Bank Of Queensland Limited.	1,575.95	0.00
Kogan.com Ltd	105.15	0.00
Saracen Mineral Holdings Limited	(109.11)	0.00
Vanguard Australian Shares High Yield Etf	1,093.20	0.00
Zip Co Limited.	0.00	550.10
	<u>2,665.19</u>	<u>550.10</u>
Units in Unlisted Unit Trusts (Australia)		
Aust Unity Prop Inc Fd Wsale Units	(4,158.81)	0.00
	<u>(4,158.81)</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Australian Commercial Property		
Lots 1 and 2 Surf Edge Drive Golden Beach VIC 3851 - 25%	(390.98)	(16,136.93)
	<u>(390.98)</u>	<u>(16,136.93)</u>

JALIM FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Shares in Listed Company (Australian)		
Altium Limited	513.05	0.00
Appen Limited	(614.80)	0.00
Australia And New Zealand Banking Group Limited	2,917.20	637.05
Bank Of Queensland Limited.	8,069.55	(5,589.98)
Cimic Group Limited	148.45	0.00
Cleanspace Holdings Limited	(299.95)	0.00
Coles Group Limited.	238.65	0.00
CSL Limited	494.20	0.00
Evolution Mining Limited	(151.80)	0.00
G8 Education Limited	706.13	(5,099.75)
Gold Corporation	(277.75)	0.00
National Australia Bank Limited	(54.40)	0.00
New Hope Corporation Limited	1,460.00	(2,519.90)
Newcrest Mining Limited	(300.93)	0.00
Northern Star Resources Ltd	(462.55)	0.00
Nuix Limited	(1,632.30)	0.00
Oil Search Limited	195.05	0.00
Origin Energy Limited	(133.95)	0.00
St Barbara Limited	(144.95)	0.00
The A2 Milk Company Limited	(1,937.75)	0.00
Tpg Telecom Limited	(1,734.35)	0.00
Tpg Telecom Limited	(410.05)	410.05
Tuas Limited	(17.45)	0.00
Vanguard Australian Shares High Yield Etf	6,612.97	(1,973.12)
Woolworths Group Limited	61.05	0.00
	<u>13,243.32</u>	<u>(14,135.65)</u>
Units in Listed Unit Trusts (Australian)		
Betashares ASIA Technology Tigers Etf	35.05	0.00
Scentre Group	1,710.00	(3,179.90)
	<u>1,745.05</u>	<u>(3,179.90)</u>
Units in Unlisted Unit Trusts (Australia)		
Aust Unity Prop Inc Fd Wsale Units	8,648.44	(8,648.44)
	<u>8,648.44</u>	<u>(8,648.44)</u>
Changes in Market Values	<u>21,752.21</u>	<u>653,498.86</u>
Total Income	<u>27,423.04</u>	<u>658,956.62</u>
Expenses		
Accountancy Fees	3,520.00	0.00
Administration Costs	0.00	217.00
ASIC Fees	55.00	0.00
ATO Supervisory Levy	259.00	259.00
	<u>3,834.00</u>	<u>476.00</u>
Member Payments		
Pensions Paid		
Lim, Allene - Pension (Account Based Pension)	331,648.44	2,970.00
Lim, Hee - Pension (Account Based Pension)	331,648.46	3,070.00
	<u>663,296.90</u>	<u>6,040.00</u>
Total Expenses	<u>667,130.90</u>	<u>6,516.00</u>

JALIM FAMILY SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Benefits accrued as a result of operations before income tax	<u>(639,707.86)</u>	<u>652,440.62</u>
Income Tax Expense		
Income Tax Expense	(1,280.69)	(427.67)
Total Income Tax	<u>(1,280.69)</u>	<u>(427.67)</u>
Benefits accrued as a result of operations	<u>(638,427.17)</u>	<u>652,868.30</u>

JALIM FAMILY SUPERANNUATION FUND

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Australian Commercial Property	2		
Lots 1 and 2 Surf Edge Drive Golden Beach VIC 3851 - 25%		40,000.00	40,000.00
Shares in Listed Company (Australian)	3		
Altium Limited		1,834.50	0.00
Appen Limited		4,760.00	0.00
Australia And New Zealand Banking Group Limited		8,670.20	5,592.00
Bank Of Queensland Limited.		12,608.24	20,829.92
Cimic Group Limited		5,934.00	0.00
Cleanspace Holdings Limited		770.00	0.00
Coles Group Limited.		4,272.50	0.00
CSL Limited		7,129.75	0.00
Evolution Mining Limited		4,050.00	0.00
G8 Education Limited		5,753.63	4,867.50
Gold Corporation		11,700.00	0.00
National Australia Bank Limited		2,622.00	0.00
New Hope Corporation Limited		6,920.00	5,460.00
Newcrest Mining Limited		5,081.28	0.00
Northern Star Resources Ltd		4,039.14	0.00
Nuix Limited		2,431.00	0.00
Oil Search Limited		1,905.00	0.00
Origin Energy Limited		1,353.00	0.00
St Barbara Limited		852.50	0.00
The A2 Milk Company Limited		4,800.00	0.00
Tpg Telecom Limited		11,581.00	0.00
Tpg Telecom Limited		0.00	8,930.00
Tuas Limited		322.50	0.00
Vanguard Australian Shares High Yield Etf		26,832.00	26,262.60
Woolworths Group Limited		2,859.75	0.00
Units in Listed Unit Trusts (Australian)	4		
Betashares ASIA Technology Tigers Etf		1,204.00	0.00
Scentre Group		8,220.00	6,510.00
Units in Unlisted Unit Trusts (Australia)	5		
Aust Unity Prop Inc Fd Wsale Units		0.00	52,123.74
Total Investments		188,505.99	170,575.76
Other Assets			
Bank Account	6		
Cash at Bank - MCQ 962169314		66,203.50	808,541.97

JALIM FAMILY SUPERANNUATION FUND

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Other Assets			
Distributions Receivable			
Aust Unity Prop Inc Fd Wsale Units		0.00	1,676.89
Betashares ASIA Technology Tigers Etf		38.96	0.00
Dividends Receivable			
Vanguard Australian Shares High Yield Etf		131.31	114.91
Reinvestment Residual Account			
Australia And New Zealand Banking Group Limited		20.40	0.00
Bank Of Queensland Limited.		5.18	0.00
Newcrest Mining Limited		4.10	0.00
Vanguard Australian Shares High Yield Etf		49.77	5.32
Income Tax Refundable		1,021.69	168.67
Total Other Assets		<u>67,474.91</u>	<u>810,507.76</u>
Total Assets		<u>255,980.90</u>	<u>981,083.52</u>
Less:			
Liabilities			
GST Payable		0.00	73,750.00
Sundry Creditors		0.00	12,925.45
Total Liabilities		<u>0.00</u>	<u>86,675.45</u>
Net assets available to pay benefits		<u>255,980.90</u>	<u>894,408.07</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	7, 8		
Lim, Hee - Pension (Account Based Pension)		135,934.57	454,707.97
Lim, Allene - Pension (Account Based Pension)		120,046.33	439,700.10
Total Liability for accrued benefits allocated to members' accounts		<u>255,980.90</u>	<u>894,408.07</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Australian Commercial Property

	2021 \$	2020 \$
Lots 1 and 2 Surf Edge Drive Golden Beach VIC 3851 - 25%	40,000.00	40,000.00

Notes to the Financial Statements

For the year ended 30 June 2021

	40,000.00	40,000.00
Note 3: Shares in Listed Company (Australian)		
	2021 \$	2020 \$
The A2 Milk Company Limited	4,800.00	0.00
Altium Limited	1,834.50	0.00
Australia And New Zealand Banking Group Limited	8,670.20	5,592.00
Appen Limited	4,760.00	0.00
Bank Of Queensland Limited.	12,608.24	20,829.92
Cimic Group Limited	5,934.00	0.00
Coles Group Limited.	4,272.50	0.00
CSL Limited	7,129.75	0.00
Cleanspace Holdings Limited	770.00	0.00
Evolution Mining Limited	4,050.00	0.00
G8 Education Limited	5,753.63	4,867.50
National Australia Bank Limited	2,622.00	0.00
Newcrest Mining Limited	5,081.28	0.00
New Hope Corporation Limited	6,920.00	5,460.00
Northern Star Resources Ltd	4,039.14	0.00
Nuix Limited	2,431.00	0.00
Origin Energy Limited	1,353.00	0.00
Oil Search Limited	1,905.00	0.00
Gold Corporation	11,700.00	0.00
St Barbara Limited	852.50	0.00
Tpg Telecom Limited	11,581.00	0.00
Tpg Telecom Limited	0.00	8,930.00
Tuas Limited	322.50	0.00
Vanguard Australian Shares High Yield Etf	26,832.00	26,262.60
Woolworths Group Limited	2,859.75	0.00
	139,081.99	71,942.02

Note 4: Units in Listed Unit Trusts (Australian)

	2021 \$	2020 \$
Betashares ASIA Technology Tigers Etf	1,204.00	0.00

JALIM FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Scentre Group	8,220.00	6,510.00
	9,424.00	6,510.00

Note 5: Units in Unlisted Unit Trusts (Australia)

	2021	2020
	\$	\$
Aust Unity Prop Inc Fd Wsale Units	0.00	52,123.74
	0.00	52,123.74

Note 6: Banks and Term Deposits

	2021	2020
	\$	\$
Banks		
Cash at Bank - MCQ 962169314	66,203.50	808,541.97
	66,203.50	808,541.97

Note 7: Liability for Accrued Benefits

	2021	2020
	\$	\$
Liability for accrued benefits at beginning of year	894,408.07	241,539.77
Benefits accrued as a result of operations	(638,427.17)	652,868.30
Current year member movements	0.00	0.00
	255,980.90	894,408.07

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021	2020
	\$	\$
Vested Benefits	255,980.90	894,408.07

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

2021	2020
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JALIM FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

	\$	\$
Altium Limited	9.50	0.00
Appen Limited	5.50	0.00
Australia And New Zealand Banking Group Limited	181.40	0.00
Bank Of Queensland Limited.	635.98	310.00
CSL Limited	20.24	0.00
Coles Group Limited.	33.00	0.00
Evolution Mining Limited	42.00	0.00
G8 Education Limited	180.00	0.00
New Hope Corporation Limited	160.00	180.00
Newcrest Mining Limited	28.96	0.00
Northern Star Resources Ltd	39.24	0.00
Oil Search Limited	3.24	0.00
Origin Energy Limited	37.50	0.00
Saracen Mineral Holdings Limited	11.40	0.00
Tpg Telecom Limited	591.00	30.00
	1,978.96	520.00

Note 11: Trust Distributions

	2021 \$	2020 \$
Scentre Group	210.00	226.00
Aust Unity Prop Inc Fd Wsale Units	2,318.19	3,923.57
Vanguard Australian Shares High Yield Etf	1,070.38	431.10
Betashares ASIA Technology Tigers Etf	38.96	0.00
	3,637.53	4,580.67

Note 12: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
Australian Commercial Property		
Lots 1 and 2 Surf Edge Drive Golden Beach VIC 3851 - 25%	(390.98)	(16,136.93)
	(390.98)	(16,136.93)
Shares in Listed Company (Australian)		
Altium Limited	513.05	0.00

JALIM FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Appen Limited	(614.80)	0.00
Australia And New Zealand Banking Group Limited	2,917.20	637.05
Bank Of Queensland Limited.	8,069.55	(5,589.98)
CSL Limited	494.20	0.00
Cimic Group Limited	148.45	0.00
Cleanspace Holdings Limited	(299.95)	0.00
Coles Group Limited.	238.65	0.00
Evolution Mining Limited	(151.80)	0.00
G8 Education Limited	706.13	(5,099.75)
Gold Corporation	(277.75)	0.00
National Australia Bank Limited	(54.40)	0.00
New Hope Corporation Limited	1,460.00	(2,519.90)
Newcrest Mining Limited	(300.93)	0.00
Northern Star Resources Ltd	(462.55)	0.00
Nuix Limited	(1,632.30)	0.00
Oil Search Limited	195.05	0.00
Origin Energy Limited	(133.95)	0.00
St Barbara Limited	(144.95)	0.00
The A2 Milk Company Limited	(1,937.75)	0.00
Tpg Telecom Limited	(1,734.35)	0.00
Tpg Telecom Limited	(410.05)	410.05
Tuas Limited	(17.45)	0.00
Vanguard Australian Shares High Yield Etf	6,612.97	(1,973.12)
Woolworths Group Limited	61.05	0.00
	13,243.32	(14,135.65)
Units in Listed Unit Trusts (Australian)		
Betashares ASIA Technology Tigers Etf	35.05	0.00
Scentre Group	1,710.00	(3,179.90)
	1,745.05	(3,179.90)
Units in Unlisted Unit Trusts (Australia)		
Aust Unity Prop Inc Fd Wsale Units	8,648.44	(8,648.44)
	8,648.44	(8,648.44)

JALIM FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Total Unrealised Movement	23,245.83	(42,100.92)
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Realised Movements in Market Value		
	2021	2020
	\$	\$
Australian Commercial Property		
Lots 1 and 2 Surf Edge Drive Golden Beach VIC 3851 - 25%	0.00	695,049.68
	<hr/>	<hr/>
	0.00	695,049.68
	<hr/>	<hr/>
Shares in Listed Company (Australian)		
Bank Of Queensland Limited.	1,575.95	0.00
Kogan.com Ltd	105.15	0.00
Saracen Mineral Holdings Limited	(109.11)	0.00
Vanguard Australian Shares High Yield Etf	1,093.20	0.00
Zip Co Limited.	0.00	550.10
	<hr/>	<hr/>
	2,665.19	550.10
	<hr/>	<hr/>
Units in Unlisted Unit Trusts (Australia)		
Aust Unity Prop Inc Fd Wsale Units	(4,158.81)	0.00
	<hr/>	<hr/>
	(4,158.81)	0.00
	<hr/>	<hr/>
Total Realised Movement	(1,493.62)	695,599.78
	<hr/>	<hr/>
Changes in Market Values	21,752.21	653,498.86
	<hr/>	<hr/>
Note 13: Income Tax Expense		
	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	(1,280.69)	(427.67)
	<hr/>	<hr/>
Income Tax Expense	(1,280.69)	(427.67)
	<hr/>	<hr/>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(95,956.18)	97,866.09
Less:		
Tax effect of:		
Increase in MV of Investments	3,486.87	0.00

JALIM FAMILY SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2021

Exempt Pension Income	737.55	479.25
Realised Accounting Capital Gains	(224.04)	104,339.97
Accounting Trust Distributions	545.63	687.10
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	6,315.14
SMSF Non-Deductible Expenses	575.10	71.40
Pension Payments	99,494.54	906.00
Franking Credits	192.10	64.15
Foreign Credits	0.08	3.50
Taxable Trust Distributions	237.13	274.08
Distributed Foreign Income	3.68	6.31
Rounding	(0.44)	(0.35)
Less credits:		
Franking Credits	1,280.69	427.67
Current Tax or Refund	<u>(1,280.69)</u>	<u>(427.67)</u>

JALIM FAMILY SUPERANNUATION FUND

Members Statement

Hee Lim
 31 James St
 Hurrey Hills, Victoria, 3127, Australia

Your Details

Date of Birth : Provided
 Age: 75
 Tax File Number: Provided
 Date Joined Fund: 17/02/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: LIMHEE00002P
 Account Start Date: 01/07/2019
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries Allene Lim
 Vested Benefits 135,934.57
 Total Death Benefit 135,934.57
 Current Salary 1,000.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

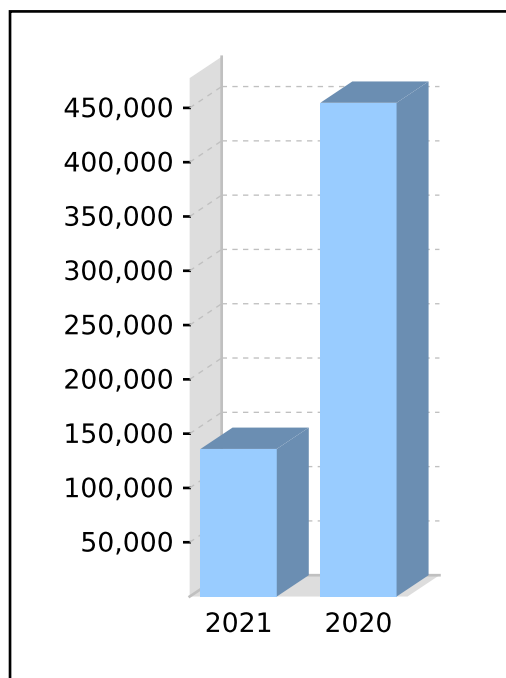
Total Benefits 135,934.57

Preservation Components

Preserved
 Unrestricted Non Preserved 135,934.57
 Restricted Non Preserved

Tax Components

Tax Free (72.30%) 98,276.35
 Taxable 37,658.22
 Investment Earnings Rate 10.34%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	454,707.97	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	12,875.06	334,988.98
Internal Transfer In		122,788.99
<u>Decreases to Member account during the period</u>		
Pensions Paid	331,648.46	3,070.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	135,934.57	454,707.97

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Hee Lim
Director

Allene Lim
Director

JALIM FAMILY SUPERANNUATION FUND

Members Statement

Allene Lim
 31 James St
 Hurrey Hills, Victoria, 3127, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	68	Vested Benefits	120,046.33
Tax File Number:	Provided	Total Death Benefit	120,046.33
Date Joined Fund:	17/02/2012	Current Salary	1,000.00
Service Period Start Date:		Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	LIMALL00006P		
Account Start Date:	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

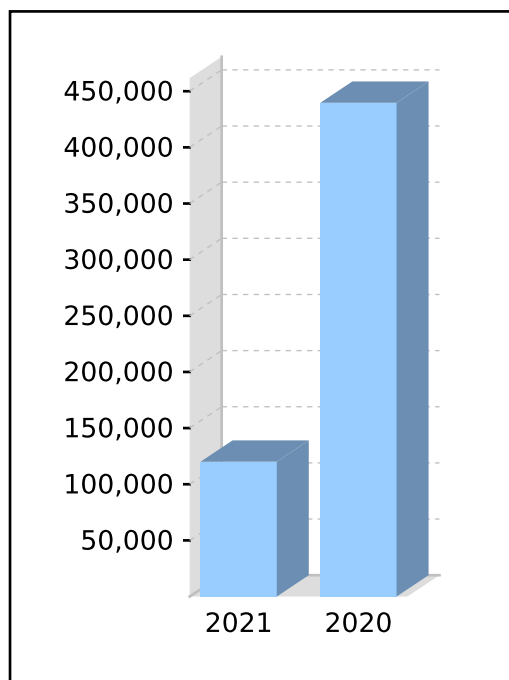
Total Benefits 120,046.33

Preservation Components

Preserved
 Unrestricted Non Preserved 120,046.33
 Restricted Non Preserved

Tax Components

Tax Free (74.60%) 89,555.53
 Taxable 30,490.80
 Investment Earnings Rate 10.34%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	439,700.10	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	11,994.67	323,919.32
Internal Transfer In		118,750.78
<u>Decreases to Member account during the period</u>		
Pensions Paid	331,648.44	2,970.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	120,046.33	439,700.10

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Hee Lim
Director

Allene Lim
Director

JALIM FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Australian Commercial Property								
JALI0002_LO Lots 1 and 2 Surf Edge Drive TS1AND2SU Golden Beach VIC 3851 - 25%	0.50	80,000.000000	40,000.00	86,291.04	43,145.52	(3,145.52)	(7.29) %	15.70 %
			40,000.00		43,145.52	(3,145.52)	(7.29) %	15.70 %
Cash/Bank Accounts								
Cash at Bank - MCQ 962169314		66,203.500000	66,203.50	66,203.50	66,203.50			25.99 %
			66,203.50		66,203.50			25.99 %
Shares in Listed Company (Australian)								
ALU.AX Altium Limited	50.00	36.690000	1,834.50	26.43	1,321.45	513.05	38.82 %	0.72 %
APX.AX Appen Limited	350.00	13.600000	4,760.00	15.36	5,374.80	(614.80)	(11.44) %	1.87 %
ANZ.AX Australia And New Zealand Banking Group Limited	308.00	28.150000	8,670.20	16.61	5,115.95	3,554.25	69.47 %	3.40 %
BOQ.AX Bank Of Queensland Limited.	1,384.00	9.110000	12,608.24	7.32	10,128.67	2,479.57	24.48 %	4.95 %
CIM.AX Cimic Group Limited	300.00	19.780000	5,934.00	19.29	5,785.55	148.45	2.57 %	2.33 %
CSX.AX Cleanspace Holdings Limited	500.00	1.540000	770.00	2.14	1,069.95	(299.95)	(28.03) %	0.30 %
COL.AX Coles Group Limited.	250.00	17.090000	4,272.50	16.14	4,033.85	238.65	5.92 %	1.68 %
CSL.AX CSL Limited	25.00	285.190000	7,129.75	265.42	6,635.55	494.20	7.45 %	2.80 %
EVN.AX Evolution Mining Limited	900.00	4.500000	4,050.00	4.67	4,201.80	(151.80)	(3.61) %	1.59 %
GEM.AX G8 Education Limited	5,725.00	1.005000	5,753.62	1.77	10,147.25	(4,393.63)	(43.30) %	2.26 %
PMGOLD.AX Gold Corporation	500.00	23.400000	11,700.00	23.96	11,977.75	(277.75)	(2.32) %	4.59 %
NAB.AX National Australia Bank Limited	100.00	26.220000	2,622.00	26.76	2,676.40	(54.40)	(2.03) %	1.03 %
NHC.AX New Hope Corporation Limited	4,000.00	1.730000	6,920.00	1.99	7,979.90	(1,059.90)	(13.28) %	2.72 %
NCM.AX Newcrest Mining Limited	201.00	25.280000	5,081.28	26.78	5,382.21	(300.93)	(5.59) %	1.99 %
NST.AX Northern Star Resources Ltd	413.00	9.780000	4,039.14	10.90	4,501.69	(462.55)	(10.28) %	1.59 %
NXL.AX Nuix Limited	1,100.00	2.210000	2,431.00	3.69	4,063.30	(1,632.30)	(40.17) %	0.95 %
OSH.AX Oil Search Limited	500.00	3.810000	1,905.00	3.42	1,709.95	195.05	11.41 %	0.75 %
ORG.AX Origin Energy Limited	300.00	4.510000	1,353.00	4.96	1,486.95	(133.95)	(9.01) %	0.53 %

JALIM FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
SBM.AX	St Barbara Limited	500.00	1.705000	852.50	1.99	997.45	(144.95)	(14.53) %	0.33 %
A2M.AX	The A2 Milk Company Limited	800.00	6.000000	4,800.00	8.42	6,737.75	(1,937.75)	(28.76) %	1.88 %
TPG.AX	Tpg Telecom Limited	1,850.00	6.260000	11,581.00	7.20	13,315.35	(1,734.35)	(13.03) %	4.55 %
TUA.AX	Tuas Limited	500.00	0.645000	322.50	0.68	339.95	(17.45)	(5.13) %	0.13 %
VHY.AX	Vanguard Australian Shares High Yield Etf	400.00	67.080000	26,832.00	55.48	22,192.15	4,639.85	20.91 %	10.53 %
WOW.AX	Woolworths Group Limited	75.00	38.130000	2,859.75	37.32	2,798.70	61.05	2.18 %	1.12 %
			139,081.98		139,974.32	(892.34)	(0.64) %	54.60 %	
Units in Listed Unit Trusts (Australian)									
ASIA.AX	Betashares ASIA Technology Tigers Etf	100.00	12.040000	1,204.00	11.69	1,168.95	35.05	3.00 %	0.47 %
SCG.AX	Scentre Group	3,000.00	2.740000	8,220.00	3.23	9,689.90	(1,469.90)	(15.17) %	3.23 %
			9,424.00		10,858.85	(1,434.85)	(13.21) %	3.70 %	
			254,709.48		260,182.19	(5,472.71)	(2.10) %	100.00 %	

JALIM FAMILY SUPERANNUATION FUND

Realised Capital Gains Report

For The Period 01 July 2020 - 30 June 2021

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Company (Australian)												
BOQ.AX - Bank Of Queensland Limited.												
10/12/2019	12/01/2021	934.00	6,864.85	7,714.55	849.69	6,864.85	6,864.85	0.00	0.00	849.69	0.00	0.00
29/10/2019	12/01/2021	1,000.00	9,069.95	8,259.68	(810.27)	9,069.95	9,069.95	0.00	0.00	0.00	0.00	(810.27)
02/01/2020	24/02/2021	684.00	4,970.93	6,377.21	1,406.28	4,970.93	4,970.93	0.00	0.00	1,406.28	0.00	0.00
10/12/2019	24/02/2021	66.00	485.10	615.34	130.25	485.10	485.10	0.00	0.00	130.25	0.00	0.00
		2,684.00	21,390.83	22,966.78	1,575.95	21,390.83	21,390.83	0.00	0.00	2,386.22	0.00	(810.27)
KGN.AX - Kogan.com Ltd												
21/05/2021	15/06/2021	75.00	676.20	812.70	136.50	676.20	676.20	0.00	0.00	0.00	136.50	0.00
23/04/2021	15/06/2021	100.00	1,114.95	1,083.60	(31.35)	1,114.95	1,114.95	0.00	0.00	0.00	0.00	(31.35)
		175.00	1,791.15	1,896.30	105.15	1,791.15	1,791.15	0.00	0.00	0.00	136.50	(31.35)
SAR.AX - Saracen Mineral Holdings Limited												
24/11/2020	12/02/2021	300.00	1,474.95	1,365.84	(109.11)	1,474.95	1,474.95	0.00	0.00	0.00	0.00	(109.11)
		300.00	1,474.95	1,365.84	(109.11)	1,474.95	1,474.95	0.00	0.00	0.00	0.00	(109.11)
VHY.AX - Vanguard Australian Shares High Yield Etf												
20/04/2021	06/05/2021	7.00	433.33	456.19	22.86	433.33	433.33	0.00	0.00	0.00	22.86	0.00
04/03/2020	06/05/2021	118.00	6,619.77	7,690.11	1,070.34	6,622.47	6,622.47	0.00	0.00	1,067.64	0.00	0.00
		125.00	7,053.10	8,146.30	1,093.20	7,055.80	7,055.80	0.00	0.00	1,067.64	22.86	0.00
		3,284.00	31,710.03	34,375.22	2,665.19	31,712.73	31,712.73	0.00	0.00	3,453.86	159.36	(950.73)
Units in Listed Unit Trusts (Australian)												
ASIA.AX - Betashares ASIA Technology Tigers Etf												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77.86	0.06	0.00

JALIM FAMILY SUPERANNUATION FUND

Realised Capital Gains Report

For The Period 01 July 2020 - 30 June 2021

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Units in Listed Unit Trusts (Australian)												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77.86	0.06	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77.86	0.06	0.00
Units in Unlisted Unit Trusts (Australia)												
YOC0100AU - Aust Unity Prop Inc Fd Wsale Units												
15/06/2020	10/05/2021	5,724.10	5,000.00	5,242.13	242.13	4,972.56	4,972.56	0.00	0.00	0.00	269.57	0.00
01/04/2020	10/05/2021	938.82	772.18	859.77	87.59	767.68	767.68	0.00	0.00	92.09	0.00	0.00
16/12/2019	10/05/2021	4,990.02	5,000.00	4,569.86	(430.14)	4,976.08	4,976.08	0.00	0.00	0.00	0.00	(406.22)
22/07/2019	10/05/2021	50,165.55	50,000.00	45,941.61	(4,058.39)	49,759.55	49,759.55	0.00	0.00	0.00	0.00	(3,817.94)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,418.46	304.44	0.00
		61,818.49	60,772.18	56,613.37	(4,158.81)	60,475.87	60,475.87	0.00	0.00	1,510.55	574.01	(4,224.16)
		61,818.49	60,772.18	56,613.37	(4,158.81)	60,475.87	60,475.87	0.00	0.00	1,510.55	574.01	(4,224.16)
		65,102.49	92,482.21	90,988.59	(1,493.62)	92,188.60	92,188.60	0.00	0.00	5,042.27	733.43	(5,174.89)

Minutes of a meeting of the Director(s)

held on 02 May 2022 at Level 1 268 Canterbury Road, Surrey Hills, Victoria 3127

PRESENT:	Hee Lim and Allene Lim
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Trident Financial Group</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

Minutes of a meeting of the Director(s)

held on 02 May 2022 at Level 1 268 Canterbury Road, Surrey Hills, Victoria 3127

Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Allene Lim

Chairperson

JALIM FAMILY SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	(639,707.86)
Less	
Increase in MV of investments	23,245.83
Exempt current pension income	4,917.00
Realised Accounting Capital Gains	(1,493.62)
Accounting Trust Distributions	3,637.53
	<u>30,306.74</u>
Add	
SMSF non deductible expenses	3,834.00
Pension Payments	663,296.90
Franking Credits	1,280.69
Foreign Credits	0.50
Taxable Trust Distributions	1,580.89
Distributed Foreign income	24.52
	<u>670,017.50</u>
SMSF Annual Return Rounding	(2.90)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	1,280.69
CURRENT TAX OR REFUND	<u>(1,280.69)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(1,021.69)</u>

* Distribution tax components review process has not been completed for the financial year.

JALIM FAMILY SUPERANNUATION FUND

Trustees Declaration

Jalim Family Superannuation Pty Ltd ACN: 155771430

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Hee Lim
Jalim Family Superannuation Pty Ltd
Director

.....
Allene Lim
Jalim Family Superannuation Pty Ltd
Director

02 May 2022

JALIM FAMILY SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the JALIM FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of JALIM FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Trident Financial Group

of

Level 1, 268 Canterbury Road, Surrey Hills, Victoria 3127

Signed:

Dated: 02/05/2022