



**Ho & Fung Pty Ltd  
atf  
Ho & Fung Super Fund  
ABN: 65 594 818 525**

**FINANCIAL STATEMENTS**

**&**

**INCOME TAX RETURN/S**

**For the Year Ended  
30<sup>th</sup> June 2020**

**Don Richards FCA ACIS**

Bank of Queensland Bldg  
Ground Floor, 6/327 Gympie Road, Strathpine Qld 4500  
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**Ho & Fung Pty Ltd**  
A.T.F.  
**Ho & Fung Superannuation Fund**

**BALANCE SHEET**

As at 30th June, 2020

2019		2020
\$		\$
<b>669,695.38</b>	<b><u>MEMBERS FUND</u></b>	
	Balance 30/06/30	<b>15,108.10</b>
<b>These Funds are Represented by:</b>		
<b><u>CURRENT ASSETS</u></b>		
1,827.42	Macquarie Cash Management Account -5900	1,797.56
659,961.44	ANZ Cash Management Account - 5922	5,394.75
0.00	Bank of Queensland - 5970	0.00
204.65	CBA Direct Inv Acct-4459	267.00
<b>661,993.51</b>		<b>7,459.31</b>
<b><u>INVESTMENTS</u></b>		
<b>Australian Listed Shares</b>		
6,070.50	Aust. Shares Value @ Market Value	5,990.70
6,070.50		<b>5,990.70</b>
<b><u>OTHER ASSETS</u></b>		
1,548.78	PAYG Instalments	1,575.50
82.59	Other Tax Credits	82.59
<b>669,695.38</b>		<b>1,658.09</b>
<b>15,108.10</b>		
<b><u>CURRENT LIABILITIES</u></b>		
0.00	Provision for Income Tax	0.00
0.00	Trade Creditors	0.00
<b>0.00</b>		<b>0.00</b>
<b>669,695.38</b>	<b>Assets / Liabilities</b>	<b>15,108.10</b>
0.00		0.00

These notes should be read in conjunction with the attached Compilation Report

Liability limited by a scheme approved under Professional Standards Legislation

**Ho & Fung Pty Ltd**  
**A.T.F.**  
**Ho & Fung Superannuation Fund**  
**INCOME & EXPENDITURE STATEMENT**

For the Financial Year Ending 30th June, 2020

2019		2020
\$		\$
<b><u>INCOME</u></b>		
0.00	Member Contributions - Govn. Co-Contrib.	0.00
0.00	Members Contributions - Undeductible	0.00
0.00	ATO Refund	1,280.96
1,026.03	Interest Received	403.09
69.27	Aust. Share Dividends	89.07
2,012.10	Change in Market Value	(79.80)
<b>3,107.40</b>		<b>1,693.32</b>
<b><u>EXPENDITURE</u></b>		
308.00	Administration Costs	2,405.00
0.00	Actuary Certificate	132.00
0.00	ASIC Fees	53.00
0.00	ATO Supervisory Levy	0.00
0.00	Auditors Remuneration	660.00
0.00	Property Searching Fee	0.00
30.00	Bank Charges	30.60
39,400.00	Pensions Paid - Preserved - Tax Free	653,000.00
0.00	Lump Sum	0.00
<b>(39,738.00)</b>		<b>(656,280.60)</b>
<b>(36,630.60)</b>	<b>Net Profit / (Loss) before Taxation</b>	<b>(654,587.28)</b>
0.00	Provision for Taxation	0.00
0.00	Under/Over Prov for Tax 2016	0.00
<b>(36,630.60)</b>	<b>Net Profit / (Loss) after Taxation</b>	<b>(654,587.28)</b>

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**Ho & Fung Pty Ltd**  
A.T.F.  
**Ho & Fung Superannuation Fund**

**MEMBERS FUNDS**

For the Financial Year Ending 30th June, 200

2019		\$	\$	\$	\$	2020
TOTAL		Peter Ho Accumulation	Peter Ho Pension	Jane Ho Accumulation	Jane Ho Pension	TOTAL
706,325.98	Opening Balance	584,453.98	0.00	0.00	85,241.40	669,695.38
0.00	Transfer to Pension	0.00	0.00	0.00	0.00	0.00
2,769.40	Profit / (Loss) 30/06/1	(1,373.00)	0.00	0.00	(214.28)	(1,587.28)
0.00	Govn Co-Contributor	0.00	0.00	0.00	0.00	0.00
0.00	Changes in Market V:	0.00	0.00	0.00	0.00	0.00
(39,400.00)	Less Pension	(575,000.00)	0.00	0.00	(78,000.00)	(653,000.00)
0.00	Less ATO Payment	0.00	0.00	0.00	0.00	0.00
0.00	Less Prov for Tax	0.00	0.00	0.00	0.00	0.00
<b>669,695.38</b>	<b>Closing Balance</b>	<b>8,080.98</b>	<b>0.00</b>	<b>0.00</b>	<b>7,027.12</b>	<b>15,108.10</b>

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**Ho & Fung Pty Ltd**  
**atf**  
**Ho & Fung Superannuation Fund**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020**

**1. Statement of Significant Accounting Policies**

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the Trust Deed. The Trustees has determined that the fund is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events After the Balance Sheet Date

No other Australian Accounting Standards, Urgent Issues, Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

**a. Measurement of Investments**

Investments of the fund have been measured at net market values after allowing for costs of realization. Changes in the net market value of assets are brought to account in the operating statement in the periods which they occur.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- ii. mortgage loans by reference to the outstanding principal of the loans;
- iii. units in managed funds by reference to the unit redemption price at the reporting date;
- iv. insurance policies by reference to the surrender value of the policy; and
- v. property, plant and equipment at trustees' assessment of their realizable value.

**b. Liability for Accrued Benefits**

The liability for accrued benefits is the Fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

**2. Superannuation Contributions Surcharge**

The superannuation fund is recognizing the superannuation surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

**3. Vested Benefits**

The vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their membership as at reporting date.

**4. Guaranteed Benefits**

No guarantee has been given in respect of any part of the liability for accrued benefits.

**5. Income Tax**

Income tax is payable by the fund at 15% on the taxable contributions received and the taxable portion of the income of the fund. There has been no change to this rate during the year. Tax effect accounting has not been adopted.

HO & FUNG PTY LTD ATF  
HO & FUNG  
SUPERANNUATION FUND  
TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

G-S P Ho  
Director – Ho & Fung Pty Ltd - Trustee



YTJ Ho  
Director – Ho & Fung Pty Ltd - Trustee



DATED: 11/05/2021

## HO & FUNG SUPER FUND

### INVESTMENT STRATEGY

2020

#### Overview

The aim of this strategy is to provide the Member with an income on retirement.

#### Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 1.5% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- to have sufficient liquidity to meet liabilities as and when they fall due.

#### Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

#### Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	5 - 30 %	5 %
International Shares	0 - 10 %	0 %
Cash	0 - 75 %	50 %
Australian Fixed Int	5- 80%	65 %
International Fixed Int	0 - 10 %	0 %
Mortgages	0 - 40 %	5 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 80 %	20 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

#### Insurance

Whilst death and disability insurance can be held within a self managed superannuation fund, the advantages and disadvantages of them and the specific levels of cover most appropriate to the member's circumstances should be discussed with a Financial Adviser. The Trustee is happy to arrange such insurance cover as requested by the member individually, subject to being able to obtain the level and type of cover requested.



**HO & FUNG SUPER FUND  
INVESTMENT STRATEGY**

**Review and Monitoring**

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 11/05/2020



.....- Trustee

**HO & FUNG SUPERANNUATION FUND**  
ABN: 65 594 818 525

**SPECIAL PURPOSE COMPILATION REPORT**

To: Ho & Fung Pty Ltd atf Ho & Fung Superannuation Fund

**Scope**

On the basis of information provided by the Trustees of the Fund, we have compiled in accordance with APES 315: *Compilation of Financial Information* the special purpose financial report of Ho & Fung Super Fund for the year ended 30 June 2020, as set out in the attached Income & Expenditure Statement for the year then ended, the Balance Sheet as at 30<sup>th</sup> June 2020 and Notes to the Financial Statements.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Trustees are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of Fund and are appropriate to meet the needs of the members of the Fund.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Fund, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was compiled exclusively for the benefit of the trustees and members of the Fund and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

6/327 Gympie Road  
Strathpine

DON RICHARDS  
Chartered Accountants



Dated: ...11<sup>th</sup> May 2021...

Don Richards FCA  
Principal

**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return   
Name of Partnership, Trust, Fund or Entity

Total Income/Loss  Total Deductions  Taxable Income/Loss

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

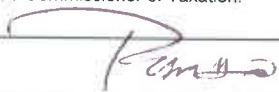
I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director



Date

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

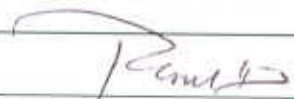
This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature



Date

**PART D**

**Tax agent's certificate (shared facilities only)**

We, Don Richards Chartered Accountants declare that:

- \* We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- \* We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

07 38813155

Client's reference

HFSF

Agent's Contact Name

DON RICHARDS

Agent's reference number

25986876

Taxation Estimate  
For the year ended 30 June 2020

Return Code: HFSF  
Description: Ho & Fung Super Fund

Tax File Number: 865 041 033  
Date prepared: 11/05/2021

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	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
No-TFN contributions	-	
	<hr/>	-
<b>Taxable Income</b>		<hr/>
		<hr/>
<b>Tax on Taxable Income</b>		
	<b>Gross Tax</b>	-
		<hr/>
	<b>SUBTOTAL T2</b>	-
		<hr/>
<b>Add:</b>		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
<b>TOTAL AMOUNT PAYABLE</b>		<hr/>
		<hr/>

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2020

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address  
Street   
Suburb/State/P'code

5 Annual return status  
Is this the first required return for a newly registered SMSF?

6 SMSF auditor  
Auditor's name  
Title   
Family name   
Given names

SMSF Auditor Number  Auditor's phone number

Postal address  
Street   
Suburb/State/P'code

Date audit was completed   Was Part A of the audit report qualified?    
Was Part B of the audit report qualified?

## 7 Electronic funds transfer (EFT)

A Fund's financial institution account details  
BSB no  Account no   
Fund account name

I would like my tax refunds made to this account.

## 8 Status of SMSF

Australian superannuation fund    
Fund benefit structure    
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

Unsegregated assets method

Was an actuarial certificate obtained?

Did the fund have any other income that was assessable?

<b>A</b>	569241
<b>C</b>	Y
<b>D</b>	Y
<b>E</b>	N

**Section B: Income**  
**11 Income**

**Calculation of assessable contributions**

plus No-TFN-quoted contributions

GROSS INCOME

TOTAL ASSESSABLE INCOME

<b>R3</b>		0	<b>R</b>		0
<b>W</b>			<b>W</b>		0
<b>V</b>			<b>V</b>		0

**Section C: Deductions and non-deductible expenses**  
**12 Deductions and non-deductible expenses**

	Deductions		Non-deductible expenses	
Description	Deductions	Non-Ded Exp		
SMSF auditor fee	<b>H1</b>		<b>H2</b>	660
SMSF auditor fee		660		
Total		660		
Management and administration expenses	<b>J1</b>		<b>J2</b>	2621
Management and administration exp		2590		
Bank Charges		31		
Total		2621		
TOTAL DEDUCTIONS (A1 to M1)	<b>N</b>			
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			<b>Y</b>	3281
TOTAL SMSF EXPENSES (N + Y)	<b>Z</b>	3281		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	<b>O</b>	0		



**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	0.00
		Tax on taxable income	<b>T1</b>	0.00
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>	<b>Gross tax</b>	<b>B</b>	0.00
Rebates and tax offsets	<b>C2</b>	Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	0.00
ESVCLP tax offset	<b>D1</b>	<b>SUBTOTAL 1</b>	<b>T2</b>	0.00
ESVCLP tax offset c/f from previous year	<b>D2</b>	Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	
ESIC tax offset	<b>D3</b>	<b>SUBTOTAL 2</b>	<b>T3</b>	
ESIC tax offset c/f from previous year	<b>D4</b>	Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	
Complying fund's franking credits tax offset	<b>E1</b>	<b>TAX PAYABLE</b>	<b>T5</b>	
No-TFN tax offset	<b>E2</b>	Section 102AAM int. charge	<b>G</b>	
NRAS tax offset	<b>E3</b>	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	
Exploration cr. tax offset	<b>E4</b>	Tax offset refunds	<b>I</b>	0.00
<i>Credit:</i>		PAYG installments raised	<b>K</b>	
Int. on early payments	<b>H1</b>	Supervisory levy	<b>L</b>	259.00
Foreign res. w/holding (excl. capital gains)	<b>H2</b>	Supervisory levy adj. for wound up funds	<b>M</b>	
ABN/TFN not quoted	<b>H3</b>	Supervisory levy adj. for new funds	<b>N</b>	
TFN w/held from closely held trusts	<b>H5</b>	<b>TOTAL AMOUNT DUE</b>	<b>S</b>	259.00
Int. on no-TFN tax offset	<b>H6</b>	(T5 + G - H - I - K + L - M + N)		
Credit for foreign res. capital gains w/holding	<b>H8</b>			

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	<input type="text" value="DR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Goang-Sen"/>		
Other names	<input type="text" value="Peter"/>		
Surname	<input type="text" value="Ho"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="488 603 080"/>	Date of birth	<input type="text" value="25/07/1956"/>

See the Privacy note in the Declaration

<b>OPENING ACCOUNT BALANCE</b>		<input type="text" value="584453.98"/>
<b>TOTAL CONTRIBUTIONS</b>		<input type="text" value="0.00"/>
(Sum of labels A to M)	<b>N</b>	
<b>Other transactions</b>		
Allocated earnings or losses	<b>O</b>	<input type="text" value="1373.00"/>
Income stream payment	<b>R2</b>	<input type="text" value="575000.00"/>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="0.00"/>
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="8080.98"/>
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="1"/>
<b>CLOSING ACCOUNT BALANCE</b>		
Accumulation phase value	<b>S</b>	<input type="text" value="8080.98"/>
Retirement phase value	<b>X1</b>	<input type="text" value="0.00"/>
	<b>X2</b>	<input type="text" value="8080.98"/>

Sensitive (when completed)

**MEMBER NUMBER: 2**

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Yin"/>		
Other names	<input type="text" value="Tsing Jane"/>		
Surname	<input type="text" value="Ho"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="486 735 891"/>	Date of birth	<input type="text" value="02/08/1952"/>

See the Privacy note in the Declaration

<b>OPENING ACCOUNT BALANCE</b>		<input type="text" value="85241.40"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	<input type="text" value="0.00"/>
<b>Other transactions</b>		
Allocated earnings or losses	<b>O</b>	<input type="text" value="214.28"/> <b>L</b>
Income stream payment	<b>R2</b>	<input type="text" value="78000.00"/> <b>M</b>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="0.00"/>
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="7027.12"/>
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="1"/>
<b>CLOSING ACCOUNT BALANCE</b>		
Accumulation phase value	<b>S</b>	<input type="text" value="7027.12"/>
Retirement phase value	<b>X1</b>	<input type="text" value="0.00"/>
	<b>X2</b>	<input type="text" value="7027.12"/>

**Section H: Assets and liabilities**

**15 ASSETS**

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b>	<input type="text"/>	Cash and term deposits	<b>F</b>	<input type="text" value="7459"/>
Australian non-residential real property	<b>J2</b>	<input type="text"/>	Debt securities	<b>G</b>	
Overseas real property	<b>J3</b>	<input type="text"/>	Loans	<b>H</b>	<input type="text" value="5991"/>
Australian shares	<b>J4</b>	<input type="text"/>	Listed shares	<b>I</b>	
Overseas shares	<b>J5</b>	<input type="text"/>	Unlisted shares	<b>J</b>	
Other	<b>J6</b>	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	<b>K</b>	
Property count	<b>J7</b>	<input type="text"/>	Non-residential real property	<b>L</b>	
			Residential real property	<b>M</b>	
			Collectables and personal use assets	<b>O</b>	<input type="text" value="1658"/>
			Other assets		

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** (sum of labels A to T) **U**

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** **N**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b>	<input type="text"/>	Borrowings	<b>V</b>	<input type="text"/>
Permissible temporary borrowings	<b>V2</b>	<input type="text"/>	Total member closing account balances	<b>W</b>	<input type="text" value="15108"/>
Other borrowings	<b>V3</b>	<input type="text"/>	Reserve accounts	<b>X</b>	
			Other liabilities	<b>Y</b>	
			<b>TOTAL LIABILITIES</b>	<b>Z</b>	<input type="text" value="15108"/>

Sensitive (when completed)

**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

*[Handwritten signature]*

Date

*20/6/2021*

**Preferred trustee, director or public officer's contact details:**

Title MR  
Family name and suffix Ho  
Given and other names Peter

Phone number 07 38813155

Non-individual trustee name Peter  
Ho

**Time taken to prepare and complete this tax return (hours)**

**J** 0

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

*[Blank signature box]*

Date

*[Blank date box]*

**Tax agent's contact details**

Title  
Family name and suffix RICHARDS  
Given and other names DON  
Tax agent's practice Don Richards Chartered Accountants

Tax agent's phone 07 38813155

Reference number HFSF

Tax agent number 25986876

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**MEMORANDUM OF RESOLUTIONS OF  
HO & FUNG PTY LTD  
ATF HO & FUNG SUPER FUND**

FINANCIAL STATEMENTS OF  
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS

It was resolved that Tony Boys be appointed auditors of the Fund for the next financial year

TAX AGENTS

It was resolved that

Donald Jack Richards

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –



.....  
Peter Ho

11/05/2021