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Financial statements and reports for the year ended  
30 June 2022

OTILO SUPERANNUATION FUND

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**OTILO SUPERANNUATION FUND**
**Statement of Financial Position**

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2	2,050,000.00	930,000.00
Shares in Listed Companies (Australian)	3	218,514.76	232,846.63
<b>Total Investments</b>		<u>2,268,514.76</u>	<u>1,162,846.63</u>
<b>Other Assets</b>			
Sundry Debtors		0.00	990.00
Reinvestment Residual Account		0.00	2.16
CBA Premium -1143		0.00	4,505.60
CBA Term Deposit-9339		0.00	808,564.46
CBA Bus Transaction #3422		498,213.90	34,994.13
CDIA29556437		35,724.34	19,543.48
Income Tax Refundable		12,610.33	5,356.60
<b>Total Other Assets</b>		<u>546,548.57</u>	<u>873,956.43</u>
<b>Total Assets</b>		<u>2,815,063.33</u>	<u>2,036,803.06</u>
Less:			
<b>Liabilities</b>			
Limited Recourse Borrowing Arrangements		597,398.91	0.00
<b>Total Liabilities</b>		<u>597,398.91</u>	<u>0.00</u>
<b>Net assets available to pay benefits</b>		<u>2,217,664.42</u>	<u>2,036,803.06</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Ippolito, Giuseppe - Pension (Pension)		990,741.32	911,789.22
Ippolito, Giuseppe - Pension (Pension)		89,032.90	84,278.01
Ippolito, Giuseppe - Pension (Pension)		0.00	421.41
Ippolito, Giuseppe - Accumulation		97,742.87	86,376.24
Ippolito, Salvatrice - Pension (Pension)		829,777.56	761,696.20
Ippolito, Salvatrice - Pension (Pension)		45,882.40	44,576.00
Ippolito, Salvatrice - Pension (Pension)		66,539.05	61,076.28
Ippolito, Salvatrice - Accumulation		97,948.32	86,589.70
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,217,664.42</u>	<u>2,036,803.06</u>

**OTILO SUPERANNUATION FUND**
**Operating Statement**

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	8	26,910.72	10,037.25
Interest Received		5,400.98	8,568.28
Property Income	9	44,617.38	27,079.44
<b>Investment Gains</b>			
Changes in Market Values	10	175,062.76	89,962.56
<b>Contribution Income</b>			
Employer Contributions		4,380.51	1,000.00
Personal Concessional		0.00	40,000.00
Personal Non Concessional		0.00	14,992.88
<b>Total Income</b>		<u>256,372.35</u>	<u>191,640.41</u>
<b>Expenses</b>			
Accountancy Fees		4,972.00	1,837.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		330.00	440.00
ASIC Fees		83.00	0.00
Bank Charges		36.00	339.00
General Expenses		0.00	117.00
Investment Expenses		2,213.50	0.00
Property Expenses - Council Rates		678.18	0.00
Property Expenses - Interest on Loans		5,675.91	0.00
Rental property expenses		17,525.57	37,418.72
		<u>31,773.16</u>	<u>40,410.72</u>
<b>Member Payments</b>			
Pensions Paid		49,962.16	45,000.00
Excess Contributions Tax		0.00	7,500.00
<b>Total Expenses</b>		<u>81,735.32</u>	<u>92,910.72</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>174,637.03</u>	<u>98,729.69</u>
Income Tax Expense	11	(6,224.33)	2,529.40
<b>Benefits accrued as a result of operations</b>		<u>180,861.36</u>	<u>96,200.29</u>

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2022

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Real Estate Properties ( Australian - Residential)

	2022 \$	2021 \$
10 Whimbrel Avenue, Upper Coomera QLD, Australia	1,000,000.00	0.00
Unit 211, 215-217, Waterloo Road, Marsfield	1,050,000.00	930,000.00
	<hr/> 2,050,000.00	<hr/> 930,000.00

## Note 3: Shares in Listed Companies (Australian)

2022 \$	2021 \$
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**OTILO SUPERANNUATION FUND**
**Notes to the Financial Statements**

For the year ended 30 June 2022

The A2 Milk Company Limited	6,585.00	9,000.00
AGL Energy Limited.	8,250.00	8,200.00
BHP Group Limited	82,500.00	97,140.00
Telstra Corporation Limited.	19,250.00	18,800.00
Westpac Banking Corporation	58,500.00	77,430.00
Woodside Energy Group Ltd	43,429.76	0.00
Woodside Petroleum Ltd	0.00	22,276.63
	<hr/> 218,514.76	<hr/> 232,846.63

**Note 4: Banks and Term Deposits**

	<b>2022</b> \$	<b>2021</b> \$
<b>Banks</b>		
CBA Bus Transaction #3422	498,213.90	34,994.13
CBA Premium -1143	0.00	4,505.60
CBA Term Deposit-9339	0.00	808,564.46
CDIA29556437	35,724.34	19,543.48
	<hr/> 533,938.24	<hr/> 867,607.67

**Note 5: Liability for Accrued Benefits**

	<b>2022</b> \$	<b>2021</b> \$
Liability for accrued benefits at beginning of year	2,036,803.06	1,940,603.36
Benefits accrued as a result of operations	181,100.36	96,200.29
Current year member movements	(239.00)	(0.59)
Liability for accrued benefits at end of year	<hr/> 2,217,664.42	<hr/> 2,036,803.06

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2022</b> \$	<b>2021</b> \$
Vested Benefits	<hr/> 2,217,664.42	<hr/> 2,036,803.06

**Note 7: Guaranteed Benefits**

## Notes to the Financial Statements

For the year ended 30 June 2022

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 8: Dividends**

	2022 \$	2021 \$
AGL Energy Limited.	266.00	920.00
AMP Limited	0.00	1,000.00
BHP Group Limited	20,335.02	4,131.82
Telstra Corporation Limited.	800.00	800.00
Westpac Banking Corporation	3,630.00	2,670.00
Woodside Petroleum Ltd	1,879.70	515.43
	<hr/> 26,910.72	<hr/> 10,037.25

**Note 9: Rental Income**

	2022 \$	2021 \$
Unit 211, 215-217, Waterloo Road, Marsfield	29,230.00	27,079.44
10 Whimbrel Avenue, Upper Coomera QLD, Australia	15,387.38	0.00
	<hr/> 44,617.38	<hr/> 27,079.44

**Note 10: Changes in Market Values****Unrealised Movements in Market Value**

	2022 \$	2021 \$
<b>Real Estate Properties ( Australian - Residential)</b>		
10 Whimbrel Avenue, Upper Coomera QLD, Australia	80,137.99	0.00
Unit 211, 215-217, Waterloo Road, Marsfield	120,000.00	55,000.00
	<hr/> 200,137.99	<hr/> 55,000.00
<b>Shares in Listed Companies (Australian)</b>		
AGL Energy Limited.	50.00	(8,850.00)
AMP Limited	0.00	10,149.33
BHP Group Limited	(14,640.00)	25,500.00
Telstra Corporation Limited.	450.00	3,150.00
The A2 Milk Company Limited	(2,415.00)	(7,769.85)
Westpac Banking Corporation	(18,930.00)	23,580.00



OTILO SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

Woodside Energy Group Ltd	12,392.13	0.00
Woodside Petroleum Ltd	(1,982.36)	1,982.36
	(25,075.23)	47,741.84
<b>Total Unrealised Movement</b>	175,062.76	102,741.84

## Realised Movements in Market Value

	<b>2022</b> \$	<b>2021</b> \$
<b>Shares in Listed Companies (Australian)</b>		
AMP Limited	0.00	(12,779.28)
	0.00	(12,779.28)
<b>Total Realised Movement</b>	0.00	(12,779.28)
<b>Changes in Market Values</b>	175,062.76	89,962.56

## Note 11: Income Tax Expense

	<b>2022</b> \$	<b>2021</b> \$
The components of tax expense comprise		
Current Tax	(6,463.33)	2,529.40
Prior Year Over/Under Provision for Income Tax	239.00	0.00
Income Tax Expense	(6,224.33)	2,529.40

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	26,195.55	14,809.45
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	2,248.93
Increase in MV of Investments	26,259.41	15,411.28
Exempt Pension Income	6,480.00	3,750.90
Realised Accounting Capital Gains	0.00	(1,916.89)
Add:		
Tax effect of:		
Other Non-Deductible Expenses	0.00	1,125.00

**OTILO SUPERANNUATION FUND**

**Notes to the Financial Statements**

For the year ended 30 June 2022

SMSF Non-Deductible Expenses	2,292.30	3,011.85
Pension Payments	7,494.32	6,750.00
Franking Credits	1,712.88	612.34
TFN Credits	0.00	35.85
Rounding	0.21	0.38
Income Tax on Taxable Income or Loss	4,955.85	6,850.65
Less credits:		
Franking Credits	11,419.18	4,082.25
TFN Credits	0.00	239.00
Current Tax or Refund	(6,463.33)	2,529.40

## OTILO SUPERANNUATION FUND

# Trustees Declaration

Lojero Pty Ltd ACN: 165568285

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Giuseppe Ippolito  
Lojero Pty Ltd  
Director

.....  
Salvatrice Ippolito  
Lojero Pty Ltd  
Director

19 January 2023

# Minutes of a meeting of the Director(s)

held on 19 January 2023 at 15 Keiley Street, Marsfield, New South Wales 2122

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<b>PRESENT:</b>	Giuseppe Ippolito and Salvatrice Ippolito
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Alisten Joseph</p>

Minutes of a meeting of the Director(s)

held on 19 January 2023 at 15 Keiley Street, Marsfield, New South Wales 2122

	act as tax agents of the Fund for the next financial year.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
ACCEPTANCE OF ROLLOVERS:	<p>The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"><li>1. making rollover between Funds; and,</li><li>2. breaching the Fund or the member investment strategy.</li></ol> <p>The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.</p>
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"><li>1. making payments to members; and,</li><li>2. breaching the Fund or the member investment strategy.</li></ol> <p>The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.</p>
CLOSURE:	<p>All resolutions for this meeting were made in accordance with the SISA and Regulations.</p> <p>There being no further business the meeting then closed.</p> <p>Signed as a true record –</p> <p>.....</p> <p>Giuseppe Ippolito</p> <p>Chairperson</p>

OTILO SUPERANNUATION FUND

Members Statement

Giuseppe Ippolito  
15 Keiley Street  
Marsfield, New South Wales, 2122, Australia

Your Details

Date of Birth : Provided  
Age: 71  
Tax File Number: Provided  
Date Joined Fund: 01/07/2012  
Service Period Start Date: 06/04/1995  
Date Left Fund:  
Member Code: IPPGIU00001P  
Account Start Date: 01/07/2012  
Account Phase: Retirement Phase  
Account Description: Pension

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 990,741.32  
Total Death Benefit: 990,741.32  
Current Salary: 0.00  
Previous Salary: 0.00  
Disability Benefit: 0.00

Your Balance

Total Benefits 990,741.32

Preservation Components

Preserved  
Unrestricted Non Preserved 990,741.32  
Restricted Non Preserved

Tax Components

Tax Free (65.00%) 592,215.31  
Taxable 398,526.01

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	911,789.22	890,325.26
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	103,704.26	45,735.96
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	24,752.16	24,272.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	990,741.32	911,789.22

OTILO SUPERANNUATION FUND

Members Statement

Giuseppe Ippolito  
15 Keiley Street  
Marsfield, New South Wales, 2122, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	71	Vested Benefits:	89,032.90
Tax File Number:	Provided	Total Death Benefit:	89,032.90
Date Joined Fund:	01/07/2012	Current Salary:	0.00
Service Period Start Date:	01/07/2013	Previous Salary:	0.00
Date Left Fund:		Disability Benefit:	0.00
Member Code:	IPPGIU00002P		
Account Start Date:	01/07/2015		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits	89,032.90
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	89,032.90
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (0.00%)	
Taxable	89,032.90

Your Detailed Account Summary

		This Year	Last Year
Opening balance at	01/07/2021	84,278.01	80,146.69
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		9,543.48	4,131.32
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		4,788.59	
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2022	89,032.90	84,278.01

OTILO SUPERANNUATION FUND

Members Statement

Giuseppe Ippolito  
15 Keiley Street  
Marsfield, New South Wales, 2122, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	71	Vested Benefits:	
Tax File Number:	Provided	Total Death Benefit:	0.00
Date Joined Fund:	01/07/2012	Current Salary:	0.00
Service Period Start Date:	06/04/1995	Previous Salary:	0.00
Date Left Fund:		Disability Benefit:	0.00
Member Code:	IPPGIU00003P		
Account Start Date:	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits

Preservation Components

Preserved	(2.39)
Unrestricted Non Preserved	2.39
Restricted Non Preserved	

Tax Components

Tax Free (0.00%)
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	421.41	401.50
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		19.91
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	421.41	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	0.00	421.41



OTILO SUPERANNUATION FUND

Members Statement

Giuseppe Ippolito  
15 Keiley Street  
Marsfield, New South Wales, 2122, Australia

Your Details

Date of Birth :	Provided
Age:	71
Tax File Number:	Provided
Date Joined Fund:	01/07/2012
Service Period Start Date:	
Date Left Fund:	
Member Code:	IPPGIU00004A
Account Start Date:	30/06/2017
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries:	N/A
Nomination Type:	N/A
Vested Benefits:	97,742.87
Total Death Benefit:	97,742.87
Current Salary:	0.00
Previous Salary:	0.00
Disability Benefit:	0.00

Your Balance

Total Benefits	97,742.87
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	97,742.87
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	7,496.44
Taxable	90,246.43

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	86,376.24	62,131.39
<u>Increases to Member account during the period</u>		
Employer Contributions	2,208.07	500.00
Personal Contributions (Concessional)		20,000.00
Personal Contributions (Non Concessional)		7,496.44
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	9,867.77	3,117.34
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	331.21	3,075.00
Income Tax	378.00	43.93
No TFN Excess Contributions Tax		
Excess Contributions Tax		3,750.00
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	97,742.87	86,376.24

OTILO SUPERANNUATION FUND

Members Statement

Salvatrice Ippolito  
15 Keiley Street  
Marsfield, New South Wales, 2122, Australia

Your Details

Date of Birth : Provided  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 01/07/2013  
Service Period Start Date: 06/04/1995  
Date Left Fund:  
Member Code: IPPSAL00001P  
Account Start Date: 01/07/2013  
Account Phase: Accumulation Phase  
Account Description: Pension

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 829,777.56  
Total Death Benefit: 829,777.56  
Current Salary: 0.00  
Previous Salary: 0.00  
Disability Benefit: 0.00

Your Balance

Total Benefits 829,777.56

Preservation Components

Preserved 829,777.56  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free (33.57%) 279,764.19  
Taxable 550,013.37

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	761,696.20	724,881.46
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	86,632.56	37,341.56
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	15,230.00	
Contributions Tax		
Income Tax	3,321.20	526.82
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	829,777.56	761,696.20

OTILO SUPERANNUATION FUND

Members Statement

Salvatrice Ippolito  
15 Keiley Street  
Marsfield, New South Wales, 2122, Australia

Your Details

Date of Birth : Provided  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 01/07/2013  
Service Period Start Date: 01/07/2013  
Date Left Fund:  
Member Code: IPPSAL00002P  
Account Start Date: 01/07/2015  
Account Phase: Accumulation Phase  
Account Description: Pension

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 45,882.40  
Total Death Benefit: 45,882.40  
Current Salary: 0.00  
Previous Salary: 0.00  
Disability Benefit: 0.00

Your Balance

Total Benefits 45,882.40

Preservation Components

Preserved 45,882.40  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free (0.00%)  
Taxable 45,882.40

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	44,576.00	62,259.44
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	5,049.71	3,088.14
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	3,550.00	20,728.00
Contributions Tax		
Income Tax	193.31	43.58
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	45,882.40	44,576.00

OTILO SUPERANNUATION FUND

Members Statement

Salvatrice Ippolito  
15 Keiley Street  
Marsfield, New South Wales, 2122, Australia

Your Details

Date of Birth : Provided  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 01/07/2013  
Service Period Start Date: 06/04/1995  
Date Left Fund:  
Member Code: IPPSAL00003P  
Account Start Date: 01/07/2019  
Account Phase: Accumulation Phase  
Account Description: Pension

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 66,539.05  
Total Death Benefit: 66,539.05  
Current Salary: 0.00  
Previous Salary: 0.00  
Disability Benefit: 0.00

Your Balance

Total Benefits 66,539.05

Preservation Components

Preserved 66,539.05  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free (8.22%) 5,471.48  
Taxable 61,067.57

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	61,076.28	58,122.00
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	6,949.14	2,996.53
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,220.00	
Contributions Tax		
Income Tax	266.37	42.25
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	66,539.05	61,076.28

OTILO SUPERANNUATION FUND

Members Statement

Salvatrice Ippolito  
15 Keiley Street  
Marsfield, New South Wales, 2122, Australia

Your Details

Date of Birth :	Provided
Age:	64
Tax File Number:	Provided
Date Joined Fund:	01/07/2013
Service Period Start Date:	
Date Left Fund:	
Member Code:	IPPSAL00004A
Account Start Date:	30/06/2017
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries:	N/A
Nomination Type:	N/A
Vested Benefits:	97,948.32
Total Death Benefit:	97,948.32
Current Salary:	0.00
Previous Salary:	0.00
Disability Benefit:	0.00

Your Balance

Total Benefits	97,948.32
<u>Preservation Components</u>	
Preserved	97,948.32
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	7,496.44
Taxable	90,451.88

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	86,589.70	62,335.03
<u>Increases to Member account during the period</u>		
Employer Contributions	2,172.44	500.00
Personal Contributions (Concessional)		20,000.00
Personal Contributions (Non Concessional)		7,496.44
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	9,890.94	3,127.30
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	325.86	3,075.00
Income Tax	378.90	44.07
No TFN Excess Contributions Tax		
Excess Contributions Tax		3,750.00
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	97,948.32	86,589.70

OTILO SUPERANNUATION FUND

# Investment Summary Report

As at 30 June 2022

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	CBA Bus Transaction #3422		498,213.900000	498,213.90	498,213.90	498,213.90			17.78 %
	CDIA29556437		35,724.340000	35,724.34	35,724.34	35,724.34			1.27 %
				533,938.24		533,938.24			19.05 %
Plant and Equipment (at written down value) - Unitised									
	OTILO001_G Goods Lift OODSLIFT	1.00	0.000000	0.00	47,184.50	47,184.50	(47,184.50)	(100.00) %	0.00 %
				0.00		47,184.50	(47,184.50)	(100.00) %	0.00 %
Real Estate Properties ( Australian - Residential)									
10Whimbrel Ave	10 Whimbrel Avenue, Upper Coomera QLD, Australia	1.00	1,000,000.000000	1,000,000.00	880,000.00	880,000.00	120,000.00	13.64 %	35.68 %
PROPMARS	Unit 211, 215-217, Waterloo Road, Marsfield	1.00	1,050,000.000000	1,050,000.00	577,262.78	577,262.78	472,737.22	81.89 %	37.47 %
				2,050,000.00		1,457,262.78	592,737.22	40.67 %	73.15 %
Shares in Listed Companies (Australian)									
AGL.AX	AGL Energy Limited.	1,000.00	8.250000	8,250.00	18.86	18,859.93	(10,609.93)	(56.26) %	0.29 %
BHP.AX	BHP Group Limited	2,000.00	41.250000	82,500.00	29.77	59,544.85	22,955.15	38.55 %	2.94 %
TLS.AX	Telstra Corporation Limited.	5,000.00	3.850000	19,250.00	2.84	14,179.95	5,070.05	35.76 %	0.69 %
A2M.AX	The A2 Milk Company Limited	1,500.00	4.390000	6,585.00	11.18	16,769.85	(10,184.85)	(60.73) %	0.23 %
WBC.AX	Westpac Banking Corporation	3,000.00	19.500000	58,500.00	18.10	54,285.82	4,214.18	7.76 %	2.09 %
WDS.AX	Woodside Energy Group Ltd	1,364.00	31.840000	43,429.76	22.75	31,037.63	12,392.13	39.93 %	1.55 %
				218,514.76		194,678.03	23,836.73	12.24 %	7.80 %
				2,802,453.00		2,233,063.55	569,389.45	25.50 %	100.00 %