

**PKLNE SUPER FUND**
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	34,565.90	47,653.00
Shares in Listed Companies (Australian)	3	44,584.78	49,681.89
Shares in Listed Companies (Overseas)	4	209,707.12	0.00
Units in Listed Unit Trusts (Australian)	5	0.00	188,928.67
Units in Listed Unit Trusts (Overseas)	6	2,155.95	0.00
<b>Total Investments</b>		<u>291,013.75</u>	<u>286,263.56</u>
<b>Other Assets</b>			
Dividends Receivable		202.01	202.01
Distributions Receivable		4,679.94	3,360.11
CBA Bank A/c		2,396.82	3,310.48
Morgan Stanley SMA Cash A/c		38,620.97	0.00
<b>Total Other Assets</b>		<u>45,899.74</u>	<u>6,872.60</u>
<b>Total Assets</b>		<u>336,913.49</u>	<u>293,136.16</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		4,104.64	1,187.18
Sundry Creditors		442.12	0.00
<b>Total Liabilities</b>		<u>4,546.76</u>	<u>1,187.18</u>
<b>Net assets available to pay benefits</b>		<u>332,366.73</u>	<u>291,948.98</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	8, 9		
Economidis, Paul - Accumulation		228,154.45	209,201.90
Economidis, Kelly - Accumulation		104,212.28	82,747.08
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>332,366.73</u>	<u>291,948.98</u>

**PKLNE SUPER FUND**

# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	12	6,447.06	9,821.41
Dividends Received	11	1,507.02	278.52
Interest Received		45.96	322.86
<b>Investment Gains</b>			
Changes in Market Values	13	44,037.85	(22,992.46)
<b>Contribution Income</b>			
Employer Contributions		13,327.51	13,995.27
Transfers In		8,835.71	0.00
<b>Total Income</b>		<u>74,201.11</u>	<u>1,425.60</u>
<b>Expenses</b>			
Accountancy Fees		2,400.00	2,664.00
Administration Costs		611.33	1,381.94
ATO Supervisory Levy		777.00	0.00
Auditor's Remuneration		550.00	550.00
ASIC Fees		55.00	54.00
Advisor Fees		3,718.99	0.00
Investment Expenses		0.00	1,193.21
		<u>8,112.32</u>	<u>5,843.15</u>
<b>Member Payments</b>			
Life Insurance Premiums		2,387.40	1,929.97
Benefits Paid/Transfers Out		19,004.00	0.00
<b>Total Expenses</b>		<u>29,503.72</u>	<u>7,773.12</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>44,697.39</u>	<u>(6,347.52)</u>
Income Tax Expense	14	4,279.64	1,021.03
<b>Benefits accrued as a result of operations</b>		<u>40,417.75</u>	<u>(7,368.55)</u>

# **Notes to the Financial Statements**

For the year ended 30 June 2021

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## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### **a. Measurement of Investments**

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### **c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

#### **Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

# Notes to the Financial Statements

For the year ended 30 June 2021

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Managed Investments (Australian)

	2021 \$	2020 \$
Baillie Gifford Global Stewardship - Class A	0.00	15,123.75
Baillie Gifford Long Term Global Growth Fund	34,565.90	0.00
Magellan Infrastructure Fund (currency Hedged)	0.00	10,935.12
Platinum European Fund	0.00	10,157.76
Platinum Japan Fund	0.00	11,436.37
	<hr/> 34,565.90	<hr/> 47,653.00

## Note 3: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Altium Limited	807.18	0.00

**PKLNE SUPER FUND****Notes to the Financial Statements**

For the year ended 30 June 2021

Australia And New Zealand Banking Group Limited	0.00	11,314.48
Afterpay Limited	5,790.33	0.00
Brambles Limited	835.12	0.00
Carsales.com Limited	573.04	0.00
Cochlear Limited	2,516.70	0.00
CSL Limited	3,707.47	10,045.00
Domino's Pizza Enterprises Limited	2,048.67	0.00
Fisher & Paykel Healthcare Corporation Limited	2,169.00	0.00
Hub24 Limited	541.69	0.00
IDP Education Limited	711.66	0.00
Iress Limited	555.13	0.00
James Hardie Industries Plc	3,123.63	0.00
Macquarie Group Limited	2,815.74	15,536.60
National Australia Bank Limited	0.00	7,524.86
Netwealth Group Limited	634.55	0.00
REA Group Ltd	2,366.42	0.00
Ramsay Health Care Limited	377.70	0.00
Resmed Inc	4,979.52	0.00
Seek Limited	2,551.78	0.00
Technology One Limited	344.47	0.00
Woodside Petroleum Ltd	0.00	5,260.95
Wisetech Global Limited	1,788.08	0.00
Xero Limited	5,346.90	0.00
	<hr/> 44,584.78	<hr/> 49,681.89

**Note 4: Shares in Listed Companies (Overseas)**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Kering	2,331.65	0.00
Tencent Holdings Ltd	2,100.65	0.00
Airbnb Inc - Class A	1,018.49	0.00
Abbott Laboratories	2,621.45	0.00
Automatic Data Processing Inc	1,320.96	0.00
Amazon.com Inc	9,151.80	0.00

Refer to compilation report

# Notes to the Financial Statements

For the year ended 30 June 2021

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Amphenol Corp - Class A	2,183.88	0.00
Aptiv Plc	5,441.05	0.00
Alibaba Group Holding ADR	904.95	0.00
Cae Inc	2,990.69	0.00
CDW Corp	2,555.40	0.00
Coinbase Global Inc - Class A	1,684.62	0.00
Costco Wholesale Corp	1,052.59	0.00
Salesforce.com Inc	4,873.70	0.00
CRISPR Therapeutics AG	3,014.71	0.00
Costar Group Inc	2,203.25	0.00
Danaher Corp	3,212.61	0.00
DraftKings Inc - Class A	555.15	0.00
DSM Kon	2,741.89	0.00
DSV	3,114.51	0.00
Editas Medicine Inc	1,582.12	0.00
Exact Sciences Corp	1,653.50	0.00
Facebook - Class A	5,087.54	0.00
Humana Inc	2,355.52	0.00
Intercontinental Exchange Group Inc	2,684.09	0.00
International Flavors & Fragrances Inc	1,987.23	0.00
Intuit Inc	1,955.99	0.00
IQVIA Holdings Inc	3,223.20	0.00
Iridium Communications Inc	478.73	0.00
Intuitive Surgical Inc	4,893.00	0.00
Mastercard Inc - Class A	3,884.97	0.00
Seres Therapeutics Inc	856.55	0.00
MercadoLibre Inc	4,144.16	0.00
MarketAxess Holdings Inc	1,233.28	0.00
Microsoft Corporation	7,567.04	0.00
Nike Inc - Class B	2,671.42	0.00
ServiceNow Inc	2,923.92	0.00
Nintendo ADR	868.91	0.00

# Notes to the Financial Statements

For the year ended 30 June 2021

Intellia Therapeutics Inc	6,460.89	0.00
Invitae Corp	1,884.36	0.00
PagerDuty Inc	1,189.39	0.00
Partners Group Holding	4,050.50	0.00
Palantir Technologies Inc - Class A	981.75	0.00
Proto Labs Inc	854.75	0.00
Pure Storage Inc - Class A	961.17	0.00
PayPal Holdings Inc	5,040.22	0.00
Ferrari N.V.	548.15	0.00
Roku Inc - Class A	6,108.67	0.00
Charles Schwab Corp	2,808.58	0.00
Sea Ltd - Class A	730.51	0.00
Seagen Inc	2,100.03	0.00
Shopify Inc - Class A	3,886.62	0.00
Synopsys Inc	2,934.72	0.00
Spotify Technology S.A.	4,032.31	0.00
Square Inc - Class A	8,431.50	0.00
Stericycle Inc	1,903.43	0.00
Stratasys Ltd	1,410.29	0.00
TAL Education Group	1,275.26	0.00
Teladoc Health Inc	3,096.65	0.00
TJX Companies Inc	1,883.24	0.00
Tesla Inc	12,657.36	0.00
TuSimple Holdings Inc - Class A	1,326.63	0.00
Twilio Inc - Class A	2,621.44	0.00
2U Inc	1,219.39	0.00
Twitter Inc	1,281.38	0.00
10x Genomics Inc - Class A	1,302.34	0.00
Tyler Technologies Inc	1,805.15	0.00
Unity Software Inc	1,606.98	0.00
Visa Inc - Class A	3,421.15	0.00
Verisk Analytics Inc	3,718.44	0.00
Workday Inc - Class A	1,905.35	0.00

**PKLNE SUPER FUND****Notes to the Financial Statements**

For the year ended 30 June 2021

Zillow Group Inc - Class C	2,113.41	0.00
Zebra Technologies Corp - Class A	3,521.48	0.00
Zoom Video Communications Inc - Class A	1,029.61	0.00
Zoetis Inc - Class A	2,478.85	0.00
	<hr/> 209,707.12	<hr/> 0.00

**Note 5: Units in Listed Unit Trusts (Australian)**

	<b>2021</b> <b>\$</b>	<b>2020</b> <b>\$</b>
Betashares FTSE 100 ETF	0.00	6,808.50
Ishares S&P 500 AUD Hedged ETF	0.00	13,039.95
Ishares Global 100 ETF	0.00	15,406.65
Ishares S&P 500 ETF	0.00	40,173.30
Van Eck Vectors Morningstar Wide MOAT ETF	0.00	4,600.62
Van Eck Vectors Australian Equal Weight ETF	0.00	37,897.05
SPDR S&P/ASX 200 Resources Fund	0.00	18,354.56
Van Eck Vectors MSCI World Ex Australia Quality ETF	0.00	4,865.64
Transurban Group	0.00	11,445.30
Vanguard Australian Property Securities Index ETF	0.00	8,532.51
Vanguard FTSE Europe Shares ETF	0.00	2,906.75
Vanguard FTSE Emerging Markets Shares ETF	0.00	14,289.00
Vanguard MSCI Australian Small Companies Index ETF	0.00	10,608.84
	<hr/> 0.00	<hr/> 188,928.67

**Note 6: Units in Listed Unit Trusts (Overseas)**

	<b>2021</b> <b>\$</b>	<b>2020</b> <b>\$</b>
American Tower Corp REIT	2,155.95	0.00
	<hr/> 2,155.95	<hr/> 0.00

**Note 8: Liability for Accrued Benefits***Refer to compilation report*



# Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	291,948.98	0.00
Benefits accrued as a result of operations	40,417.75	(7,368.55)
Current year member movements	0.00	299,317.53
Liability for accrued benefits at end of year	332,366.73	291,948.98

## Note 9: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	332,366.73	291,948.98

## Note 10: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 11: Dividends

	2021 \$	2020 \$
ARB Corporation Limited	2.32	0.00
Abbott Laboratories	8.42	0.00
Allegion PLC	1.34	0.00
Altium Limited	7.60	0.00
Amphenol Corp - Class A	4.20	0.00
Australia And New Zealand Banking Group Limited	267.00	0.00
Automatic Data Processing Inc	5.21	0.00
Brambles Limited	9.55	0.00
CDW Corp	9.67	0.00
CSL Limited	50.11	76.51
Carsales.com Limited	6.25	0.00
Charles Schwab Corp	12.58	0.00
Cochlear Limited	14.95	0.00

**PKLNE SUPER FUND****Notes to the Financial Statements**

For the year ended 30 June 2021

Costco Wholesale Corp	1.73	0.00
DSM Kon	23.47	0.00
DSV	7.19	0.00
Danaher Corp	2.21	0.00
Domino's Pizza Enterprises Limited	29.17	0.00
Ferrari N.V.	1.99	0.00
Hub24 Limited	1.44	0.00
Humana Inc	3.48	0.00
Intercontinental Exchange Group Inc	13.94	0.00
International Flavors & Fragrances Inc	8.56	0.00
Intuit Inc	1.93	0.00
Iress Limited	12.90	0.00
James Hardie Industries Plc	70.83	0.00
Kering	12.45	0.00
Macquarie Group Limited	412.65	0.00
MarketAxess Holdings Inc	2.85	0.00
Mastercard Inc - Class A	3.84	0.00
Microsoft Corporation	25.63	0.00
National Australia Bank Limited	247.80	0.00
Netwealth Group Limited	3.35	0.00
Nike Inc - Class B	2.93	0.00
Paccar Inc	2.09	0.00
Partners Group Holding	48.65	0.00
REA Group Ltd	8.26	0.00
Ramsay Health Care Limited	2.91	0.00
Resmed Inc	7.11	0.00
Seek Limited	17.80	0.00
TJX Companies Inc	11.93	0.00
Technology One Limited	1.41	0.00
Tencent Holdings Ltd	5.58	0.00
Verisk Analytics Inc	10.32	0.00
Visa Inc - Class A	7.70	0.00
Wisetech Global Limited	2.81	0.00
Woodside Petroleum Ltd	88.08	202.01
Zoetis Inc - Class A	2.83	0.00
	1,507.02	278.52

*Refer to compilation report*

# Notes to the Financial Statements

For the year ended 30 June 2021

## Note 12: Trust Distributions

	2021 \$	2020 \$
Magellan Infrastructure Fund (currency Hedged)	229.90	270.48
Vanguard FTSE Emerging Markets Shares ETF	186.68	134.72
Van Eck Vectors Australian Equal Weight ETF	434.70	714.51
Vanguard FTSE Europe Shares ETF	26.34	77.87
Van Eck Vectors Morningstar Wide MOAT ETF	61.55	0.00
Vanguard Australian Property Securities Index ETF	108.91	175.90
Ishares S&P 500 ETF	317.97	409.91
Colonial First State - FirstWrap Plus Investment	22.27	5,903.28
Vanguard MSCI Australian Small Companies Index ETF	88.94	584.12
American Tower Corp REIT	13.88	0.00
Transurban Group	121.50	129.60
Ishares Global 100 ETF	95.72	162.57
Baillie Gifford Global Stewardship - Class A	160.53	60.70
Baillie Gifford Long Term Global Growth Fund	4,252.98	0.00
SPDR S&P/ASX 200 Resources Fund	263.50	394.61
Betashares FTSE 100 ETF	61.69	101.41
Platinum European Fund	0.00	316.45
Ishares S&P 500 AUD Hedged ETF	0.00	280.33
Vanguard Global Aggregate Bond Index (Hedged) ETF	0.00	41.89
Van Eck Vectors MSCI World Ex Australia Quality ETF	0.00	63.06
	6,447.06	9,821.41

## Note 13: Changes in Market ValuesUnrealised Movements in Market Value

	2021 \$	2020 \$
<b>Managed Investments (Australian)</b>		
Baillie Gifford Global Stewardship - Class A	(623.75)	0.00
Baillie Gifford Long Term Global Growth Fund	(4,259.48)	0.00
Magellan Infrastructure Fund (currency Hedged)	185.78	0.00
Platinum European Fund	1,842.24	0.00
Platinum Japan Fund	563.63	0.00
	(2,291.58)	0.00

**PKLNE SUPER FUND****Notes to the Financial Statements**

For the year ended 30 June 2021

**Other Revaluations**

Other Revaluations	0.00	(22,992.46)
	0.00	(22,992.46)

**Shares in Listed Companies (Australian)**

Afterpay Limited	(177.84)	0.00
Altium Limited	167.31	0.00
Australia And New Zealand Banking Group Limited	3,180.68	0.00
Brambles Limited	49.93	0.00
CSL Limited	(3,547.56)	0.00
Carsales.com Limited	(32.12)	0.00
Cochlear Limited	456.17	0.00
Domino's Pizza Enterprises Limited	435.63	0.00
Fisher & Paykel Healthcare Corporation Limited	(219.32)	0.00
Hub24 Limited	57.09	0.00
IDP Education Limited	61.54	0.00
Iress Limited	117.34	0.00
James Hardie Industries Plc	464.29	0.00
Macquarie Group Limited	(696.84)	0.00
National Australia Bank Limited	2,060.87	0.00
Netwealth Group Limited	(26.68)	0.00
REA Group Ltd	194.94	0.00
Ramsay Health Care Limited	(20.01)	0.00
Resmed Inc	1,013.67	0.00
Seek Limited	267.57	0.00
Technology One Limited	30.10	0.00
Wisetech Global Limited	(57.39)	0.00
Woodside Petroleum Ltd	2,262.33	0.00
Xero Limited	399.67	0.00
	6,441.37	0.00

**Shares in Listed Companies (Overseas)**

10x Genomics Inc - Class A	226.71	0.00
2U Inc	(121.88)	0.00
Abbott Laboratories	(72.04)	0.00

Refer to compilation report

# Notes to the Financial Statements

For the year ended 30 June 2021

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Airbnb Inc - Class A	(203.67)	0.00
Alibaba Group Holding ADR	(156.68)	0.00
Amazon.com Inc	831.62	0.00
Amphenol Corp - Class A	153.91	0.00
Aptiv Plc	418.26	0.00
Automatic Data Processing Inc	203.42	0.00
CDW Corp	398.88	0.00
CRISPR Therapeutics AG	(80.43)	0.00
Cae Inc	612.93	0.00
Charles Schwab Corp	717.66	0.00
Coinbase Global Inc - Class A	(66.51)	0.00
Costar Group Inc	(263.60)	0.00
Costco Wholesale Corp	111.03	0.00
DSM Kon	170.27	0.00
DSV	957.40	0.00
Danaher Corp	389.57	0.00
DraftKings Inc - Class A	99.76	0.00
Editas Medicine Inc	(176.95)	0.00
Exact Sciences Corp	(62.23)	0.00
Facebook - Class A	1,228.69	0.00
Ferrari N.V.	14.32	0.00
Humana Inc	339.60	0.00
IQVIA Holdings Inc	791.63	0.00
Intellia Therapeutics Inc	3,787.49	0.00
Intercontinental Exchange Group Inc	98.70	0.00
International Flavors & Fragrances Inc	259.34	0.00
Intuit Inc	418.64	0.00
Intuitive Surgical Inc	887.07	0.00
Invitae Corp	(920.29)	0.00
Iridium Communications Inc	(141.19)	0.00
Kering	370.61	0.00
MarketAxess Holdings Inc	(260.66)	0.00

# Notes to the Financial Statements

For the year ended 30 June 2021

Mastercard Inc - Class A	293.01	0.00
MercadoLibre Inc	(856.54)	0.00
Microsoft Corporation	879.50	0.00
Nike Inc - Class B	284.14	0.00
Nintendo ADR	(10.81)	0.00
PagerDuty Inc	(314.93)	0.00
Palantir Technologies Inc - Class A	197.97	0.00
Partners Group Holding	810.97	0.00
PayPal Holdings Inc	494.78	0.00
Proto Labs Inc	(1,151.52)	0.00
Pure Storage Inc - Class A	(367.45)	0.00
Roku Inc - Class A	458.74	0.00
Salesforce.com Inc	173.64	0.00
Sea Ltd - Class A	91.51	0.00
Seagen Inc	19.04	0.00
Seres Therapeutics Inc	(81.70)	0.00
ServiceNow Inc	(154.64)	0.00
Shopify Inc - Class A	540.96	0.00
Spotify Technology S.A.	(582.05)	0.00
Square Inc - Class A	315.75	0.00
Stericycle Inc	132.39	0.00
Stratasys Ltd	(1,171.87)	0.00
Synopsys Inc	93.88	0.00
TAL Education Group	(1,952.98)	0.00
TJX Companies Inc	(25.54)	0.00
Teladoc Health Inc	(1,180.91)	0.00
Tencent Holdings Ltd	(520.93)	0.00
Tesla Inc	(2,553.04)	0.00
TuSimple Holdings Inc - Class A	668.25	0.00
Twilio Inc - Class A	228.23	0.00
Twitter Inc	(17.32)	0.00
Tyler Technologies Inc	113.01	0.00
Unity Software Inc	252.67	0.00

**PKLNE SUPER FUND**

# Notes to the Financial Statements

For the year ended 30 June 2021

Verisk Analytics Inc	(268.51)	0.00
Visa Inc - Class A	398.49	0.00
Workday Inc - Class A	(179.63)	0.00
Zebra Technologies Corp - Class A	839.81	0.00
Zillow Group Inc - Class C	(407.10)	0.00
Zoetis Inc - Class A	410.42	0.00
Zoom Video Communications Inc - Class A	210.45	0.00
	<hr/> 7,071.52	<hr/> 0.00
<b>Units in Listed Unit Trusts (Australian)</b>		
Betashares FTSE 100 ETF	1,182.67	0.00
Ishares Global 100 ETF	(2,444.74)	0.00
Ishares S&P 500 AUD Hedged ETF	(1,159.58)	0.00
Ishares S&P 500 ETF	(3,702.62)	0.00
SPDR S&P/ASX 200 Resources Fund	1,638.01	0.00
Transurban Group	(2,086.13)	0.00
Van Eck Vectors Australian Equal Weight ETF	1,631.94	0.00
Van Eck Vectors MSCI World Ex Australia Quality ETF	132.60	0.00
Van Eck Vectors Morningstar Wide MOAT ETF	382.47	0.00
Vanguard Australian Property Securities Index ETF	1,317.87	0.00
Vanguard FTSE Emerging Markets Shares ETF	188.72	0.00
Vanguard FTSE Europe Shares ETF	260.43	0.00
Vanguard MSCI Australian Small Companies Index ETF	(839.69)	0.00
	<hr/> (3,498.05)	<hr/> 0.00
<b>Units in Listed Unit Trusts (Overseas)</b>		
American Tower Corp REIT	287.79	0.00
	<hr/> 287.79	<hr/> 0.00
<b>Total Unrealised Movement</b>	<hr/> 8,011.05	<hr/> (22,992.46)
<b>Realised Movements in Market Value</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>

Refer to compilation report

**PKLNE SUPER FUND****Notes to the Financial Statements**

For the year ended 30 June 2021

**Managed Investments (Australian)**

Baillie Gifford Global Stewardship - Class A	5,546.14	0.00
Baillie Gifford Long Term Global Growth Fund	(57.21)	0.00
Magellan Infrastructure Fund (currency Hedged)	(688.10)	0.00
Platinum European Fund	(719.71)	0.00
Platinum Japan Fund	1,157.44	0.00
	<hr/>	<hr/>
	5,238.56	0.00
	<hr/>	<hr/>

**Shares in Listed Companies (Australian)**

ARB Corporation Limited	40.08	0.00
Afterpay Limited	(226.43)	0.00
Altium Limited	73.07	0.00
Australia And New Zealand Banking Group Limited	(544.64)	0.00
CSL Limited	3,355.86	0.00
Cochlear Limited	32.04	0.00
Domino's Pizza Enterprises Limited	168.21	0.00
Fisher & Paykel Healthcare Corporation Limited	(111.29)	0.00
Hub24 Limited	3.00	0.00
James Hardie Industries Plc	89.02	0.00
Macquarie Group Limited	3,465.09	0.00
National Australia Bank Limited	364.15	0.00
REA Group Ltd	(50.51)	0.00
Seek Limited	8.02	0.00
Technology One Limited	16.60	0.00
Wisetech Global Limited	(364.50)	0.00
Woodside Petroleum Ltd	(1,168.83)	0.00
Xero Limited	64.95	0.00
	<hr/>	<hr/>
	5,213.90	0.00
	<hr/>	<hr/>

**Shares in Listed Companies (Overseas)**

2U Inc	(115.69)	0.00
Allegion PLC	96.96	0.00
Aptiv Plc	14.06	0.00
Baidu Inc ADR	(320.32)	0.00
CRISPR Therapeutics AG	(126.50)	0.00

*Refer to compilation report*



**PKLNE SUPER FUND****Notes to the Financial Statements**

For the year ended 30 June 2021

Cae Inc	80.54	0.00
Charles Schwab Corp	105.01	0.00
DSV	101.39	0.00
HUYA Inc ADR	(167.36)	0.00
IQVIA Holdings Inc	218.21	0.00
Intellia Therapeutics Inc	157.41	0.00
Intercontinental Exchange Group Inc	(34.73)	0.00
KE Holdings Inc ADR	(221.78)	0.00
LendingTree Inc	(611.42)	0.00
Paccar Inc	(62.14)	0.00
PayPal Holdings Inc	25.55	0.00
Pinterest Inc - Class A	(159.28)	0.00
Pure Storage Inc - Class A	(197.85)	0.00
Salesforce.com Inc	(36.13)	0.00
Splunk Inc	(157.72)	0.00
Square Inc - Class A	27.58	0.00
Taiwan Semiconductor Manufacturing ADR	(86.29)	0.00
Workday Inc - Class A	(117.31)	0.00
Zillow Group Inc - Class C	(135.64)	0.00
	<hr/>	<hr/>
	(1,723.45)	0.00
	<hr/>	<hr/>
<b>Units in Listed Unit Trusts (Australian)</b>		
Betashares FTSE 100 ETF	(782.17)	0.00
Ishares Global 100 ETF	3,938.17	0.00
Ishares S&P 500 AUD Hedged ETF	4,140.53	0.00
Ishares S&P 500 ETF	8,390.72	0.00
SPDR S&P/ASX 200 Resources Fund	2,731.32	0.00
Transurban Group	1,268.03	0.00
Van Eck Vectors Australian Equal Weight ETF	2,650.05	0.00
Van Eck Vectors MSCI World Ex Australia Quality ETF	288.60	0.00
Van Eck Vectors Morningstar Wide MOAT ETF	84.18	0.00
Vanguard Australian Property Securities Index ETF	21.60	0.00

Refer to compilation report

# Notes to the Financial Statements

For the year ended 30 June 2021

Vanguard FTSE Emerging Markets Shares ETF	2,770.41	0.00
Vanguard FTSE Europe Shares ETF	(19.53)	0.00
Vanguard MSCI Australian Small Companies Index ETF	1,815.89	0.00
	<hr/> 27,297.80	<hr/> 0.00
<b>Total Realised Movement</b>	<hr/> 36,026.81	<hr/> 0.00
<b>Total Market Movement</b>	<hr/> 44,037.86	<hr/> (22,992.46)

**Note 14: Income Tax Expense**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	4,279.64	1,021.03
Income Tax Expense	<hr/> 4,279.64	<hr/> 1,021.03

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	6,704.61	0.00
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Less:

Tax effect of:

Non Taxable Transfer In	1,325.36	0.00
Increase in MV of Investments	1,201.66	0.00
Realised Accounting Capital Gains	5,404.02	0.00
Accounting Trust Distributions	967.06	0.00
Tax Adjustment – Investment Expenses (I1)	144.75	0.00

Add:

Tax effect of:

Benefit Payments	2,850.60	0.00
Franking Credits	95.10	0.00
Foreign Credits	33.73	0.00
Net Capital Gains	4,197.45	0.00
Taxable Trust Distributions	155.26	0.00
Distributed Foreign Income	145.19	0.00
Rounding	(0.54)	0.00

Notes to the Financial Statements

For the year ended 30 June 2021

Income Tax on Taxable Income or Loss	5,138.55	0.00
Less credits:		
Franking Credits	634.03	0.00
Foreign Credits	224.88	0.00
Current Tax or Refund	4,279.64	0.00