

Schnapper Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the and. Where such events have occurred, the effect of such events has been accounts and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

DocuSigned by:

BBFCB3BF7AC242D.....
 Patricia Clarke



Trustee

DocuSigned by:

CEA8BC1041924DF.....
 Donna Crowe



Trustee

9/4/2020

9/4/2020

Dated this day of2020

Schnapper Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	35 - 45 %	40 %
International Shares	0 - 0 %	0 %
Cash	10 - 20 %	15 %
Australian Fixed Interest	7 - 15 %	10 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	30 - 40 %	35 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2018

DocuSigned by:

Pat Clarke

 Patricia Clarke

SIGN HERE

Schnapper Superannuation Fund

Projected Investment Strategy

DocuSigned by:

Donna Crowe

SIGN HERE

CEA6BC1041924DF...
Donna Crowe

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
97415353	Schnapper Superannuation Fund	2019

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ■ I authorise the agent to lodge this tax return.

SIGN HERE

Signature of Partner, Trustee, or Director	DocuSigned by: <i>Pat Clarke</i> B8FCB3BF7AC242D...	Date	9/4/2020 / /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 Wt i bhBUa Y:	Schnapper Superannuation Fund	
Account Number	182222 117177758	Client Reference SCHNAPPE0277

I authorise the refund to be deposited directly to the specified account

SIGN HERE

Signature	DocuSigned by: <i>Pat Clarke</i> B8FCB3BF7AC242D...	Date	9/4/2020 / /

23 July 2020

Patricia Clarke
Schnapper Superannuation Fund
93 Moana Street, Woy Woy, Queensland 2256

Dear Sir/Madam

**Schnapper Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Schnapper Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 01 July 2019.

Your balance contains:

- a Taxable Balance of: \$187,916.76; and
- a Tax Free Balance of: \$330,747.33

Tax Free proportion: 63.77%.

Your Minimum income stream applicable is \$10,370.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

Pat Clarke
B8FCB3BF7AC242D.....



Patricia Clarke
93 Moana Street, Woy Woy, Queensland 2256

23 July 2020

Patricia Clarke
Schnapper Superannuation Fund
93 Moana Street, Woy Woy, Queensland 2256

Dear Sir/Madam

**Schnapper Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Schnapper Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 01 July 2019.

Your balance contains:

- a Taxable Balance of: \$22,921.74; and
- a Tax Free Balance of: \$457,359.10

Tax Free proportion: 95.23%.

Your Minimum income stream applicable is \$9,610.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

Pat Clarke

B8FCB3BF7AC242D::.....

Patricia Clarke

93 Moana Street, Woy Woy, Queensland 2256

SIGN HERE

Schnapper Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 23 July 2020 at 93 Moana Street, Woy Woy, Queensland 2256

PRESENT: Patricia Clarke and Donna Crowe

PENSION CONTINUATION: Patricia Clarke wishes to continue existing Account Based Pension with a commencement date of 01/07/2016. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$518,664.09, consisting of:

- Taxable amount of \$187,916.76; and
- Tax Free amount of \$330,747.33
- Tax Free proportion: 63.77%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$10,370.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

DocuSigned by:
Pat Clarke
B8FCB3BF7AC242D:.....
PatriciaClarke
Chairperson



Schnapper Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 23 July 2020 at 93 Moana Street, Woy Woy, Queensland 2256

PRESENT: Patricia Clarke and Donna Crowe

PENSION CONTINUATION: Patricia Clarke wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$480,280.84, consisting of:

- Taxable amount of \$22,921.74; and
- Tax Free amount of \$457,359.10
- Tax Free proportion: 95.23%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$9,610.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

DocuSigned by:

Pat Clarke

B8FCB3BF7AC242D...

Patricia Clarke
Chairperson

SIGN HERE

Tax File Number **Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy


The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and am aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

DocuSigned by:

 Date / / SIGN HERE

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Tax File Number

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

DocuSigned by:
Pat Clarke
B8FCB3B77AC242D...

SIGN HERE

Date

Day / Month / Year
9 / 4 / 2020

Contact name

Patricia Clarke

Daytime contact number (include area code)

07 55646884

100017996BP

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

DocuSigned by:
Pat Clarke

B8FCB3BF7AC242D...
Contact person

SIGN HERE

9/4/2020

Date / /

Daytime contact number (include area code)

SCHEDULE

A

Other Attachments Schedule

2019

Tax file No Provided

Taxpayer name Schnapper Superannuation Fund

Signature.....

DocuSigned by:
Pat Clarke
B8FCB3BF7AC242D...

DocuSigned by:
Donna Crowe
CEA8BC1041924DF...

SIGN HERE

SENSITIVE (when completed)

*****NOTE*****

THIS SCHEDULE CANNOT BE LODGED WITH THE ATO AS A PAPER REPRESENTATION OF THE SCHEDULE.
FOR PAPER LODGEMENT PLEASE USE THE PRE PRINTED FORMAT ISSUED BY THE ATO.

Please send completed form to:
 BGL Data Services,
 Reply Paid 88518,
 NORTH ROAD, VIC 3187
 (note: no stamp is required)



AUTHORITY TO DISCLOSE INFORMATION TO BGL

PLEASE USE BLACK INK.

Client Details

SMSF Name

Schnapper Superannuation Fund

SMSF ABN/ACN

77375939509

Macquarie Account Details

Account name

Schnapper Superannuation Fund

BSB

182222

Account number

117177758

Authority

Account Holder means the operator of an account ('Account') held by Macquarie Bank Limited ABN 46 008 583 542 AFSL 237502 ('MBL'). If an Account is a personal Account, the listed signatory is the Account Holder and if the Account is a company Account, the company will be deemed the Account Holder.

By providing this Authority, the Account Holder:

1. Authorises MBL to provide BGL Data Services Pty Ltd ACN 157 869 308 ('BGL') access to their Account to obtain transactional and balance information ('Data') by electronic file (or such method as MBL agrees) on a daily basis, or as often as agreed and practicable between BGL and MBL, and will make this Data available via a secure website.
2. Acknowledges that by signing and delivering this Authority to MBL, BGL will be enabled to regularly access their Data for the nominated Accounts, and to this end, neither MBL nor BGL will be liable for any person's reliance on any incomplete or inaccurate Data or information.
3. Understands that no agency, partnership, joint venture or any other type of similar relationship exists between BGL and MBL and that neither MBL nor BGL accept responsibility for any actions, omissions, fraud or negligence arising from third party use of Data.
4. Recognises, subject to any prohibition or limitation imposed by law, that MBL and BGL's liability does not extend to any harm, consequential loss or damage

suffered by the Account Holder from delays, non performance, failure to perform, processing errors or any other matter or thing arising out of this Authority.

5. Indemnifies MBL and BGL against all loss, liabilities and costs incurred directly or indirectly as a result of or in connection with this Authority and releases MBL and BGL from any claims and liabilities in connection with this Authority.
6. Understands that where there is inconsistency between any other MBL terms and conditions relating to an Account to which this Authority applies the terms and conditions herein prevail to the extent of that inconsistency.

Commencement and Termination of Authority

7. This Authority takes effect on the date that MBL amends its records to note this Authority.
8. This Authority is terminable by the Account Holder at any time and will be actioned within fourteen (14) days of receipt of written notice ('Notice') by MBL. Notification should be sent to Service & Operations, MBL, 1 Shelley St Sydney NSW 2000.

9. MBL may decide at its sole discretion, acting reasonably and on any grounds it thinks fit, to discontinue the provision of Data under this Authority by providing written notice to BGL without rendering MBL liable in anyway.

By completing this form, the Account Holder accepts and agrees to be bound by ALL the terms and conditions.

This form must be signed by:

- (a) two directors or a director and a company secretary; or
- (b) for a sole director/secretary company, the director/company secretary; or

- (c) for partnerships, any two partners; or
- (d) all account holders (joint accounts only); or
- (e) authorised signatory/s; or
- (f) all trustees.

Authorised signatory

DocuSigned by:

Pat Clarke

B8FCB3BF7AC242D...

Print name

Pat Clarke

Role

SMSF Trustee

Date (DDMMYYYY)

9/4/2020

Authorised signatory

DocuSigned by:

Donna Crowe

CEA65BC1041924DF...

Print name

Donna Crowe

Role

SMSF Trustee

Date (DDMMYYYY)

9/4/2020

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm’s liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this, please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Schnapper Pty Limited Superannuation Fund as trustee for the Schnapper Pty Limited Superannuation Fund

**Signed &
Dated**

DocuSigned by:
Pat Clarke
B8FCB3BF7AC242D...
9/4/2020

DocuSigned by:
Donna Crowe **SIGN HERE**
CE48BC1041924DF...
9/4/2020

Yours sincerely
ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:
Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Directors of Schnapper Superannuation as Trustee for the Schnapper Superannuation PTY LTD

DocuSigned by:
Pat Clarke
B8FCB3BF7AC242D...
Director / Trustee

DocuSigned by:
Donna Crowe
CEA6BC1041924DF...
SIGN HERE