

Aleckson Superannuation Fund

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

	Amount
Total Profit	
Income	127,483.06
Less Expense	2,908.20
Total Profit	124,574.86
Tax Summary	
	Amount
Fund Tax Rate	15.00 %
Total Profit	124,574.86
Less Permanent Differences	69,266.07
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	40,214.82
Less Accounting Trust Distributions	259.68
Add Taxable Trust Distributions	119.79
Add Total Net Capital Gains	26,809.88
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(2.96)
Taxable Income	41,761.00
Income Tax on Taxable Income or Loss	6,264.15
Profit/(Loss) Available for Allocation	
	Amount
Total Available Profit	107,192.30
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	107,192.30
Income Tax Expense Available for Allocation	
	Amount
Income Tax on Taxable Income or Loss	6,264.15
Member Specific Income Tax	(2,607.39)
Total Income Tax Expense Allocation	3,656.76

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	127,483.06
Less Expense	2,908.20
Total Profit	124,574.86

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	124,574.86
Less Permanent Differences	69,266.07
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	40,214.82
Less Accounting Trust Distributions	259.68
Add Taxable Trust Distributions	119.79
Add Capital Gains Adjustment	26,809.88
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(2.96)
Taxable Income	41,761.00
Income Tax on Taxable Income or Loss	6,264.15

Member Weighted Balance Summary	Weighting%	Amount
Tyrone Aleckson(ALETYR00001A)	49.33	149,437.41
Lynn Ivy Aleckson(ALELYN00001A)	50.67	153,510.66

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	107,192.30
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	107,192.30

Allocation to Members	Weighting%	Amount
Tyrone Aleckson(ALETYR00001A)	49.33	52,877.96
Lynn Ivy Aleckson(ALELYN00001A)	50.67	54,314.34

Accumulation Weighted Balance Summary	Weighting%	Amount
Tyrone Aleckson(ALETYR00001A)	49.33	149,437.41
Lynn Ivy Aleckson(ALELYN00001A)	50.67	153,510.66

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	6,264.15
Total Income Tax Expense Allocation	3,656.76

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(2,607.39)
Total Income Tax Expense Allocation	3,656.76

Allocation to Members	Weighting%	Amount
Tyrone Aleckson(ALETYR00001A)	49.33	1,803.88
Lynn Ivy Aleckson(ALELYN00001A)	50.67	1,852.88

Calculation of daily member weighted balances

Tyrone Aleckson (ALETYR00001A)

Member Balance

01/07/2020	50010	Opening Balance	149,437.41	149,437.41
Total Amount (Weighted)				149,437.41

Lynn Ivy Aleckson (ALELYN00001A)

Member Balance

01/07/2020	50010	Opening Balance	147,103.26	147,103.26
14/07/2020	52420	Contributions	1,482.00	1,429.22
14/07/2020	53800	Contributions Tax	(222.30)	(214.38)
28/07/2020	52420	Contributions	1,828.00	1,692.78
28/07/2020	53800	Contributions Tax	(274.20)	(253.92)
17/08/2020	52420	Contributions	1,005.71	876.21
17/08/2020	53800	Contributions Tax	(150.86)	(131.43)
22/10/2020	52420	Contributions	1,596.00	1,101.90
22/10/2020	53800	Contributions Tax	(239.40)	(165.28)
19/01/2021	52420	Contributions	1,482.00	661.82
19/01/2021	53800	Contributions Tax	(222.30)	(99.27)
23/02/2021	52420	Contributions	2,420.00	848.66
23/02/2021	53800	Contributions Tax	(363.00)	(127.30)
01/04/2021	52420	Contributions	1,482.00	369.48
01/04/2021	53800	Contributions Tax	(222.30)	(55.42)
17/05/2021	52420	Contributions	4,489.95	553.56
17/05/2021	53800	Contributions Tax	(673.49)	(83.03)
18/05/2021	52420	Contributions	0.90	0.11
18/05/2021	53800	Contributions Tax	(0.14)	(0.02)
30/06/2021	52420	Contributions	1,596.00	4.37
30/06/2021	53800	Contributions Tax	(239.40)	(0.66)
Total Amount (Weighted)				153,510.66

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	40,214.82
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	13,404.94
Capital Gain /(Losses carried forward)	26,809.88
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (40214.82/40214.82)=100.00%	26,809.88

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Tyrone Aleckson(ALETYR00001A) - 100.00 %	0.00
Lynn Ivy Aleckson(ALELYN00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00