

M & S Maxwell Super Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	55,475.60
Less Expense	19,910.52
Total Profit	35,565.08

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	35,565.08
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	83.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Capital Works Expenditure (D1)	3,494.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.92
Taxable Income	32,155.00
Income Tax on Taxable Income or Loss	4,823.25

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	35,565.08
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	35,565.08

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	4,823.25

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	55,475.60
Less Expense	19,910.52
Total Profit	35,565.08

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	35,565.08
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	83.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(3,493.08)
Taxable Income	32,155.00
Income Tax on Taxable Income or Loss	4,823.25

Member Weighted Balance Summary	Weighting%	Amount
Martin James Maxwell(MAXMAR00001A)	63.09	279,997.54
Sophie Maxwell(MAXSOP00001A)	36.91	163,812.25

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	35,565.08
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	35,565.08

Allocation to Members	Weighting%	Amount
Martin James Maxwell(MAXMAR00001A)	63.09	22,438.01
Sophie Maxwell(MAXSOP00001A)	36.91	13,127.07

Accumulation Weighted Balance Summary	Weighting%	Amount
Martin James Maxwell(MAXMAR00001A)	63.09	279,997.54
Sophie Maxwell(MAXSOP00001A)	36.91	163,812.25

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	4,823.25

Allocation to Members	Weighting%	Amount
Martin James Maxwell(MAXMAR00001A)	63.09	3,042.99
Sophie Maxwell(MAXSOP00001A)	36.91	1,780.26

Calculation of daily member weighted balances

Calculation of daily member weighted balances

Martin James Maxwell (MAXMAR00001A)

Member Balance

01/07/2021	50010	Opening Balance	279,997.54	279,997.54
Total Amount (Weighted)				279,997.54

Sophie Maxwell (MAXSOP00001A)

Member Balance

01/07/2021	50010	Opening Balance	163,812.25	163,812.25
Total Amount (Weighted)				163,812.25

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
-----------------------------------	------

Claimable FTO	0.00
----------------------	-------------

Total Claimable Foreign Credits for the Year	0.00
---	-------------

Foreign Tax Offset (Label C1)	0.00
--------------------------------------	-------------

Applied/Claimed FTO	0.00
----------------------------	-------------

Allocations of Foreign Tax Offset to Members

Martin James Maxwell(MAXMAR00001A) - 100.00 %	0.00
---	------

Sophie Maxwell(MAXSOP00001A) - 0.00 %	0.00
---------------------------------------	------

Total Foreign Tax Offset Allocated to Members	0.00
--	-------------

Calculation of Outstanding Limited Recourse Borrowing Arrangements