

M & S Maxwell Super Fund
Detailed Trial Balance



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	24200	Contributions			
	24200/EMP	Employer Contributions - Concessional			
(2,137.50)	24200/EMP/MAXMAR0001A	(Contributions) Maxwell, Martin James - Accumulation			
(2,137.50)	24200/EMP/MAXSOP0001A	(Contributions) Maxwell, Sophie - Accumulation			
	24200/GCC	Government Co-Contributions			
(178.90)	24200/GCC/MAXMAR0001A	(Contributions) Maxwell, Martin James - Accumulation			
	24200/PERN	Personal Contributions - Non Concessional			
(146.78)	24200/PERN/MAXMAR00001A	(Contributions) Maxwell, Martin James - Accumulation			
	24700	Changes in market value			
	24700/Unrealised	Changes in market value(Unrealised)			
(214,838.29)	24700/Unrealised/5/5-7PROSP	5/5-7PROSP			
	25000	Interest Received			
(1.19)	25000/MBL966890865	Macquarie CMA ***0865		8.7	4.43
	28000	Property Income			
(34,702.74)	28000/5/5-7PROSP	5/5-7 Prosper Crescent, Burleigh Heads QLD 4220		1-1	55,471.17
	28500	Transfers In			
(4,811.38)	28500/MAXMAR00001A	(Transfers In) Maxwell, Martin James - Accumulation Accumulation			
5,907.00	30100	Accountancy Fees		1,238.00	2-1
495.00	30200	Administration Costs			
259.00	30400	ATO Supervisory Levy		259.00	
330.00	30700	Auditor's Remuneration		330.00	3-1
273.00	30800	ASIC Fees		276.00	4-1
	33400	Depreciation			
138.78	33400/MAXWMS1_LO WVALUEPOOL	Low value pool - Unit 5/5-7 Prosper Crescent, Burleigh Heads		86.82	7-1
340.00	38200	Fines		83.00	4-1
	42010	Property Expenses - Interest on Loans			
16,892.44	42010/5/5-7PROSP	5/5-7 Prosper Crescent, Burleigh Heads QLD 4220		16,546.48	5-1
	42200	Property Expenses - Borrowing costs			

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				\$	\$
1,091.22	42200/5/5-7PROSP	5/5-7 Prosper Crescent, Burleigh Heads QLD 4220		1,091.22	6-1
1,814.10	48500	Income Tax Expense		4,823.25	
231,413.74	49000	Profit/Loss Allocation Account		30,741.83	
	50010	Opening Balance			
(133,133.14)	50010/MAXMAR00001 A	(Opening Balance) Maxwell, Martin James - Accumulation Accumulation Preserved 279,997.54 Taxable 264,535.64 Tax Free 15,461.90			279,997.54
(79,262.91)	50010/MAXSOP00001 A	(Opening Balance) Maxwell, Sophie - Accumulation Accumulation Preserved 163,812.25 Taxable 163,312.25 Tax Free 500.00			163,812.25
	52420	Contributions			
(2,463.18)	52420/MAXMAR00001 A	(Contributions) Maxwell, Martin James - Accumulation Accumulation			0.00
(2,137.50)	52420/MAXSOP00001 A	(Contributions) Maxwell, Sophie - Accumulation Accumulation			0.00
	52850	Transfers In			
(4,811.38)	52850/MAXMAR00001 A	(Transfers In) Maxwell, Martin James - Accumulation Accumulation			0.00
	53100	Share of Profit/(Loss)			
(140,647.49)	53100/MAXMAR00001 A	(Share of Profit/ Loss) Maxwell, Martin James - Accumulation Accumulation Preserved 22,438.01 Taxable 22,438.01			22,438.01
(83,168.29)	53100/MAXSOP00001 A	(Share of Profit/ Loss) Maxwell, Sophie - Accumulation Accumulation Preserved 13,127.07 Taxable 13,127.07			13,127.07
	53330	Income Tax			
737.03	53330/MAXMAR00001 A	(Income Tax) Maxwell, Martin James - Accumulation Accumulation Preserved (3,042.99) Taxable (3,042.99)		3,042.99	
435.83	53330/MAXSOP00001 A	(Income Tax) Maxwell, Sophie - Accumulation Accumulation Preserved (1,780.26) Taxable (1,780.26)		1,780.26	
	53800	Contributions Tax			

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320.62	53800/MAXMAR00001 A	(Contributions Tax) Maxwell, Martin James - Accumulation Accumulation		0.00	
320.62	53800/MAXSOP00001 A	(Contributions Tax) Maxwell, Sophie - Accumulation Accumulation		0.00	
	60400	Bank Accounts			
13,583.59	60400/MBL966890865	Macquarie CMA ***0865		48,259.02	8-6
3,910.19	64500	Borrowing costs		2,818.97	6-1
16,843.25	68100	Debtor - rent		9,130.87	1-1
	76550	Plant and Equipment (at written down value) - Unitised			
231.52	76550/MAXWMS1_LO WVALUEPOOL	Low value pool - Unit 5/5-7 Prosper Crescent, Burleigh Heads	1.0000	144.70	7-1
	77250	Real Estate Properties (Australian - Non Residential)			
725,000.00	77250/5/5-7PROSP	5/5-7 Prosper Crescent, Burleigh Heads QLD 4220	1.0000	725,000.00	9-1
629.90	85000	Income Tax Payable/Refundable 2021 Installments (629.90) 2022 Installments 3,248.00			A 1,575.25
	85500	Limited Recourse Borrowing Arrangements			
(306,177.86)	85500/5/5-7PROSP	LRBA AFG Commercial - 5/5-7 Prosper Crescent, Burleigh Heads QLD 4220			10-2 299,570.79
(611.00)	86000	PAYG Payable			11-2 3,859.00
(9,599.80)	88000	Sundry Creditors			12-1 5,796.90
				<u>845,652.41</u>	<u>845,652.41</u>

Current Year Profit/(Loss): 35,565.08

M & S Maxwell Super Fund
Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	35,565.08
Less	
Tax Adjustment - Capital Works Expenditure (D1)	3,494.00
	3,494.00
Add	
SMSF non deductible expenses	83.00
	83.00
SMSF Annual Return Rounding	0.92
	0.92
Taxable Income or Loss	32,155.00
Income Tax on Taxable Income or Loss	4,823.25
 CURRENT TAX OR REFUND	
Supervisory Levy	4,823.25
Income Tax Instalments Paid	259.00
	(3,248.00)
AMOUNT DUE OR REFUNDABLE	1,834.25

1575.25

4,823.25

259.00

(3,248.00)

1,834.25