

Re: Tax Returns | Invoice 2023 Powell / SMSF Information

1 message

Lucy East <lucyeast2000@yahoo.com>
To: Emily Cooper <emily@smsfaustralia.com>
Cc: Ken Powell <kjphawaii@yahoo.com.au>

9 January 2024 at 18:26

Hi Emily

Same to you !!

Thanks for confirming lodgement of the personal ELDs.

Regarding the SMSF:

1. 12 months of ANZ statements are **attached** (zip file)
2. All quicksuper contributions should be allocated to me (Lucy), made by my employer GHD
3. Yes a total pension payment of \$7,000 to Ken. *Quick question, I estimate the min pension amount for Ken for 2023 FY was $\$233058 \times 2.5\% = \5826.45 . Therefore $\$7000 - \$5826.45 = \$1173.55$. Could this extra value be allocated to Ken's pension for 2024 FY? We like to take out min amounts each year, and didn't have our tax completed for 2023 FY and so over estimated to be safe.*
4. ASIC Inv \$59 **attached**
5. Yes \$1099 refunded by eSuper for the annual fee they deduct each Jan.

I've also **attached** a copy of the 2023FY PAYG Variation for your record.

If you have any issues opening the files please let me know. Also as the zip file is large, could you let me know that you receive this email ok once received and opened.

I understand that your professional fees are annual and will be \$1300+GST, is that correct. Please also let us know when payment will be required when you get a chance. We also look forward to hearing that you have access to our banking and share data for future management. Lastly, you had mentioned an online login or dashboard to monitor the SMSF in future, we look forward to hearing more about that at the appropriate time.

Cheers
Lucy Powell
0400 544 698

On Tuesday, 9 January 2024 at 04:03:51 pm AEST, Emily Cooper <emily@smsfaustralia.com> wrote:

Hi Lucy and Ken,

Hope you both had a great festive season :)

We will lodge your returns today as we were just waiting on the signed ELDs.

In regards to your SMSF, we will need the following information/documents. Are you able to please send them through to us?

1. ANZ bank statement showing account details and transaction from 1 July 2022 to 30 June 2023
2. Please confirm if the Quicksuper contributions are to be allocated to Lucy
3. Please confirm if below are pension payments to Kenneth.
 - o 14/12/2022 TRANSFER 263734 TO 016112382479271 \$4,000.00 DR
 - o 16/01/2023 TRANSFER 320646 TO 016112382479271 \$3,000.00 DR
4. ASIC invoice paid on 20 January 2023

Can you also please confirm if the \$1,099 payment to ESUPER on 31 January 2023 was the one refunded back to the fund last 31 December 2023?

Thanks,

Regards

Emily Cooper

SMSF Accountant | SMSF Australia

0481 001 746

emily@smsfaustralia.com

Efficiency is doing better what is already being done – Peter F Drucker



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On Wed, 3 Jan 2024 at 15:16, Lucy East <lucyeast2000@yahoo.com> wrote:

Hi Emily, Happy New Year, I just found the below email in my drafts folder (seems it didn't send?!?). I wrote this on 21 Dec 2023 so you should have received the payment by now also. We look forward to hearing that the returns are lodged. Cheers

Hi Emily

I'm sorry, I've been so busy I missed this email.

Ken and I have reviewed the tax returns and signed the declarations, both are attached.

I have also paid your tax invoice today, you should see payment tomorrow.

We have a question about Ken's carried forward loss amount. We understood previously that the carried forward loss could be applied against capital gains as it was generated from investment properties previously held. Can you please explain sole trader income and why it is quarantined for us when you get a chance, to the best of our knowledge Ken has not been a sole trader (ie used his ABN for income, in approx 20yrs).

Can you also let us know how the SMSF taxes are going and if you need anything further from us at this stage. We know that you require asset allocation for us regarding the segregation still.


Thanks very much for getting this done and we wish you a Merry Christmas and hope you are taking a good break!!

Regards
Lucy & Ken Powell
0400 544 698

3 attachments

 2023 PAYG Variation - ATO Activity Statement 004 Confirmed \$0.pdf
115K

 **K&L Powell PL as Trustee - 20230316 ASIC Company Review & Annual Fee 2023 \$59 - Pd 20 Jan 2023.pdf**
316K

 **ANZ V2 2022 2023.zip**
1328K