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Financial statements and reports for the year ended  
30 June 2020

**FLINNS SUPERANNUATION FUND**

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Prepared for: Flinns Superfund Pty Ltd

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## FLINNS SUPERANNUATION FUND

# Trustees Declaration

Flinns Superfund Pty Ltd ACN: 162221703

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Johnathon Patrick Flinn  
Flinns Superfund Pty Ltd  
Director

.....  
Violeta Flinn  
Flinns Superfund Pty Ltd  
Director

21 October 2021

# FLINNS SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the FLINNS SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of FLINNS SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 21/10/2021

**FLINNS SUPERANNUATION FUND**  
**Detailed Operating Statement**

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Income</b>		
Interest Received		
NAB Business Cheque A/C #01702	35.53	0.00
	<u>35.53</u>	<u>0.00</u>
Property Income		
76 Brooklyn Road, Brooklyn NSW, Australia	29,530.35	28,285.70
	<u>29,530.35</u>	<u>28,285.70</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Johnathon Patrick Flinn	19,319.23	19,668.90
Violeta Flinn	5,673.44	5,347.87
	<u>24,992.67</u>	<u>25,016.77</u>
<b>Investment Gains</b>		
Unrealised Movements in Market Value		
Real Estate Properties ( Australian - Residential)		
76 Brooklyn Road, Brooklyn NSW, Australia	50,379.00	(15,970.00)
	<u>50,379.00</u>	<u>(15,970.00)</u>
<b>Changes in Market Values</b>	<u>50,379.00</u>	<u>(15,970.00)</u>
<b>Total Income</b>	<u>104,937.55</u>	<u>37,332.47</u>
<b>Expenses</b>		
Accountancy Fees	396.00	1,586.00
ASIC Fees	1,788.00	0.00
Auditor's Remuneration	0.00	350.00
Bank Charges	120.00	120.00
Interest Paid	0.36	7.61
	<u>2,304.36</u>	<u>2,063.61</u>
Accumulated Depreciation		
76 Brooklyn Road, Brooklyn NSW, Australia	379.00	0.00
	<u>379.00</u>	<u>0.00</u>
Property Expenses - Agents Management Fees		
76 Brooklyn Road, Brooklyn NSW, Australia	2,909.85	3,282.82
	<u>2,909.85</u>	<u>3,282.82</u>
Property Expenses - Bank Charges		
76 Brooklyn Road, Brooklyn NSW, Australia	145.80	96.00
	<u>145.80</u>	<u>96.00</u>
Property Expenses - Borrowing Cost		
76 Brooklyn Road, Brooklyn NSW, Australia	0.00	567.60
	<u>0.00</u>	<u>567.60</u>
Property Expenses - Council Rates		
76 Brooklyn Road, Brooklyn NSW, Australia	1,461.71	1,381.66
	<u>1,461.71</u>	<u>1,381.66</u>
Property Expenses - Interest on Loans		

FLINNS SUPERANNUATION FUND  
**Detailed Operating Statement**

For the year ended 30 June 2020

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
76 Brooklyn Road, Brooklyn NSW, Australia	17,908.80	20,021.76
	<u>17,908.80</u>	<u>20,021.76</u>
Property Expenses - Water Rates		
76 Brooklyn Road, Brooklyn NSW, Australia	91.24	0.00
	<u>91.24</u>	<u>0.00</u>
<b>Total Expenses</b>	<u>25,200.76</u>	<u>27,413.45</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>79,736.79</u>	<u>9,919.02</u>
<b>Income Tax Expense</b>		
Income Tax Expense	9,441.60	2,286.35
<b>Total Income Tax</b>	<u>9,441.60</u>	<u>2,286.35</u>
<b>Benefits accrued as a result of operations</b>	<u>70,295.19</u>	<u>7,632.67</u>

FLINNS SUPERANNUATION FUND

**Detailed Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential) 76 Brooklyn Road, Brooklyn NSW, Australia	2	900,000.00	850,000.00
<b>Total Investments</b>		<u>900,000.00</u>	<u>850,000.00</u>
<b>Other Assets</b>			
Bank Accounts	3		
CBA Business Transaction A/C #63195		4,865.37	5,783.97
NAB Business Cheque A/C #01702		(2,035.32)	10,971.40
Borrowing Cost		4,329.80	4,329.80
Accumulated Amortisation - Borrowing Cost		(4,329.80)	(4,329.80)
Sundry Debtors		518.00	259.00
<b>Total Other Assets</b>		<u>3,348.05</u>	<u>17,014.37</u>
<b>Total Assets</b>		<u>903,348.05</u>	<u>867,014.37</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		9,211.35	4,009.20
Loan - Limited Recourse Borrowing Arrangement 76 Brooklyn Road, Brooklyn NSW, Australia		253,794.02	297,995.58
Deferred Tax Liability		53,571.19	48,533.29
<b>Total Liabilities</b>		<u>316,576.56</u>	<u>350,538.07</u>
<b>Net assets available to pay benefits</b>		<u>586,771.49</u>	<u>516,476.30</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Flinn, Johnathon Patrick - Accumulation		438,195.21	385,181.51
Flinn, Violeta - Accumulation		148,576.28	131,294.79
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>586,771.49</u>	<u>516,476.30</u>

# Notes to the Financial Statements

For the year ended 30 June 2020

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.



# Notes to the Financial Statements

For the year ended 30 June 2020

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

FLINNS SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Real Estate Properties ( Australian - Residential)**

	2020 \$	2019 \$
76 Brooklyn Road, Brooklyn NSW, Australia	900,000.00	850,000.00
	900,000.00	850,000.00

**Note 3: Banks and Term Deposits**

	2020 \$	2019 \$
<b>Banks</b>		
CBA Business Transaction A/C #63195	4,865.37	5,783.97
NAB Business Cheque A/C #01702	(2,035.32)	10,971.40
	2,830.05	16,755.37

**Note 4: Liability for Accrued Benefits**

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	516,476.30	508,843.63
Benefits accrued as a result of operations	70,295.19	7,632.67
Current year member movements	0.00	0.00
	586,771.49	516,476.30

**Note 5: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	586,771.49	516,476.30

**Note 6: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

FLINNS SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2020

## Note 7: Rental Income

	2020 \$	2019 \$
76 Brooklyn Road, Brooklyn NSW, Australia	29,530.35	28,285.70
	29,530.35	28,285.70

## Note 8: Changes in Market Values

### Unrealised Movements in Market Value

	2020 \$	2019 \$
<b>Real Estate Properties ( Australian - Residential)</b>		
76 Brooklyn Road, Brooklyn NSW, Australia	50,379.00	(15,970.00)
	50,379.00	(15,970.00)
<b>Total Unrealised Movement</b>	50,379.00	(15,970.00)

### Realised Movements in Market Value

	2020 \$	2019 \$
<b>Total Realised Movement</b>	0.00	0.00
<b>Changes in Market Values</b>	50,379.00	(15,970.00)

## Note 9: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	4,403.70	3,556.05
Deferred Tax Liability/Asset	5,037.90	(1,269.70)
Income Tax Expense	9,441.60	2,286.35

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	11,960.52	1,487.85
Less:		
Tax effect of:		
Increase in MV of Investments	7,556.85	0.00
Tax Losses Deducted	0.00	327.30

# Notes to the Financial Statements

For the year ended 30 June 2020

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Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	2,395.50
Rounding	0.03	0.00
Income Tax on Taxable Income or Loss	4,403.70	3,556.05
Less credits:		
Current Tax or Refund	<u>4,403.70</u>	<u>3,556.05</u>

# FLINNS SUPERANNUATION FUND

## Members Statement

Johnathon Patrick Flinn  
 102 Warialda Street  
 KOGARAH, New South Wales, 2217, Australia

### Your Details

Date of Birth : Provided  
 Age: 45  
 Tax File Number: Provided  
 Date Joined Fund: 05/02/2013  
 Service Period Start Date: 05/02/2013  
 Date Left Fund:  
 Member Code: FLIJOH00001A  
 Account Start Date: 05/02/2013  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 438,195.21  
 Total Death Benefit 438,195.21

### Your Balance

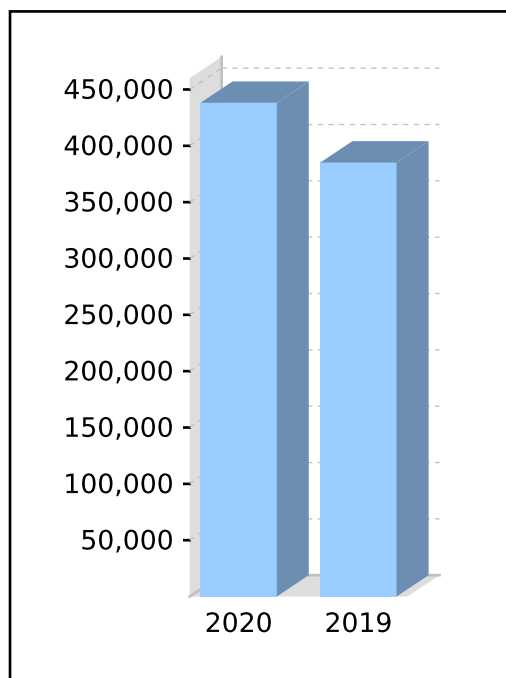
Total Benefits 438,195.21

#### Preservation Components

Preserved 438,195.21  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free  
 Taxable 438,195.21  
 Investment Earnings Rate 9.32%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	385,181.51	378,617.09
<u>Increases to Member account during the period</u>		
Employer Contributions	19,319.23	19,668.90
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	40,839.11	(11,246.31)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,897.89	2,950.31
Income Tax	4,246.75	(1,092.14)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	438,195.21	385,181.51

# Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Johnathon Patrick Flinn  
Director

---

Violeta Flinn  
Director

# FLINNS SUPERANNUATION FUND

## Members Statement

Violeta Flinn  
 102 Warialda Street  
 KOGARAH, New South Wales, 2217, Australia

### Your Details

Date of Birth : Provided  
 Age: 44  
 Tax File Number: Provided  
 Date Joined Fund: 05/02/2013  
 Service Period Start Date: 05/02/2013  
 Date Left Fund:  
 Member Code: FLIVIO00001A  
 Account Start Date 05/02/2013  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 148,576.28  
 Total Death Benefit 148,576.28

### Your Balance

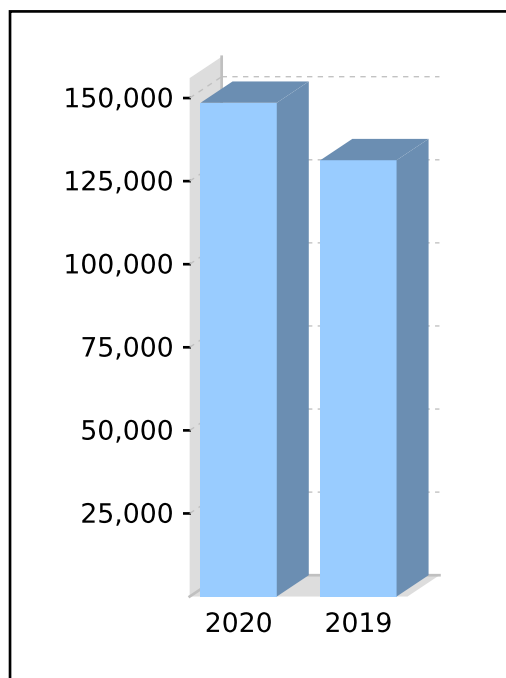
Total Benefits 148,576.28

#### Preservation Components

Preserved 148,576.28  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free 1,127.00  
 Taxable 147,449.28  
 Investment Earnings Rate 9.32%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	131,294.79	130,226.54
<u>Increases to Member account during the period</u>		
Employer Contributions	5,673.44	5,347.87
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	13,905.01	(3,851.44)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	851.01	802.19
Income Tax	1,445.95	(374.01)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	148,576.28	131,294.79

# Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Johnathon Patrick Flinn  
Director

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Violeta Flinn  
Director



**FLINNS SUPERANNUATION FUND**

**Contributions Breakdown Report**

For The Period 01 July 2019 - 30 June 2020

**Summary**

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Flinn, Johnathon Patrick	Provided	44	385,181.51	19,319.23	0.00	0.00	0.00	19,319.23
Flinn, Violeta	Provided	43	131,294.79	5,673.44	0.00	0.00	0.00	5,673.44
<b>All Members</b>				<b>24,992.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,992.67</b>

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

**Contribution Caps**

Member	Contribution Type	Contributions	Cap	Current Position
Flinn, Johnathon Patrick	Concessional (5 year carry forward cap available)	19,319.23	30,331.10	11,011.87 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Flinn, Violeta	Concessional (5 year carry forward cap available)	5,673.44	44,652.13	38,978.69 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

**Carry Forward Unused Concessional Contribution Cap**

Member	2015	2016	2017	2018	2019	2020	Current Position
Flinn, Johnathon Patrick							
Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	20,769.33	19,297.55	19,668.90	19,319.23	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	5,331.10	5,680.77	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	5,331.10	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	30,331.10	11,011.87 Below Cap
Total Super Balance	0.00	0.00	0.00	354,003.64	378,617.09	385,181.51	

Flinn, Violeta

Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	3,944.80	4,758.54	5,347.87	5,673.44	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	19,652.13	19,326.56	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	19,652.13	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	44,652.13	38,978.69 Below Cap
Total Super Balance	0.00	0.00	0.00	123,341.83	130,226.54	131,294.79	

**NCC Bring Forward Caps**

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Flinn, Johnathon Patrick	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Flinn, Violeta	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

**Flinn, Johnathon Patrick**

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data					
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other	
02/07/2019	Direct Credit 501203 AUTOMATIC DATA P ADP2019070215839 22	Employer	680.18									
16/07/2019	Direct Credit 501203 AUTOMATIC DATA P ADP2019071615956 19	Employer	74.38									
14/08/2019	Direct Credit 501203 AUTOMATIC DATA P ADP2019081416162 05	Employer	743.80									
27/08/2019	Direct Credit 501203 AUTOMATIC DATA P ADP2019082716225 82	Employer	743.80									

10/09/2019	Direct Credit 501203 AUTOMATIC DATA P ADP2019091016333 80	Employer	743.80
24/09/2019	Direct Credit 501203 AUTOMATIC DATA P ADP2019092416399 62	Employer	743.80
08/10/2019	Direct Credit 501203 AUTOMATIC DATA P ADP2019100816467 04	Employer	743.80
22/10/2019	Direct Credit 501203 AUTOMATIC DATA P ADP2019102216578 26	Employer	743.80
05/11/2019	Direct Credit 501203 AUTOMATIC DATA P ADP2019110516630 86	Employer	743.80
18/11/2019	Direct Credit 501203 AUTOMATIC DATA P NOT PROVIDED	Employer	669.42
03/12/2019	Direct Credit 501203 AUTOMATIC DATA P ADP2019120316805 40	Employer	743.80
17/12/2019	Direct Credit 501203 AUTOMATIC DATA P ADP2019121716918 64	Employer	743.80
03/01/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020010316983 43	Employer	743.80

14/01/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020011417088 10	Employer	743.80
29/01/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020012917147 43	Employer	743.80
11/02/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020021117256 31	Employer	743.80
25/02/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020022517319 48	Employer	743.80
10/03/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020031017424 84	Employer	743.80
24/03/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020032417488 93	Employer	743.80
03/04/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020040317528 04	Employer	787.85
07/04/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020040717532 12	Employer	743.80
22/04/2020	Direct Credit 501203 AUTOMATIC DATA P	Employer	743.80

05/05/2020	ADP2020042217654 73 Direct Credit 501203 AUTOMATIC DATA P ADP2020050517704 50	Employer	743.80								
19/05/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020051917813 01	Employer	743.80								
02/06/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020060217872 80	Employer	743.80								
17/06/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020061717982 79	Employer	743.80								
30/06/2020	Direct Credit 501203 AUTOMATIC DATA P ADP2020063018051 38	Employer	743.80								
<b>Total - Flinn, Johnathon Patrick</b>			<b>19,319.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Flinn, Violeta

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
05/07/2019	Direct Credit 395276 SuperChoice P/L PC06C014-5575735	Employer	196.39								
01/08/2019	Direct Credit 395276 SuperChoice P/L	Employer	392.78								

PC06C014-5603962

27/08/2019	Direct Credit 395276 SuperChoice P/L PC06C013-5626488	Employer	392.78
25/09/2019	Direct Credit 395276 SuperChoice P/L PC06C013-5644957	Employer	662.09
04/11/2019	Direct Credit 395276 SuperChoice P/L PC06C013-5681107	Employer	604.41
02/12/2019	Direct Credit 395276 SuperChoice P/L PC06C013-5699595	Employer	402.94
24/12/2019	Direct Credit 395276 SuperChoice P/L PC06C014-5716789	Employer	402.94
29/01/2020	Direct Credit 395276 SuperChoice P/L PC06C014-5736978	Employer	402.94
26/02/2020	Direct Credit 395276 SuperChoice P/L PC06C014-5759697	Employer	402.94
07/04/2020	Direct Credit 395276 SuperChoice P/L PC06C014-5785719	Employer	604.41
04/05/2020	Direct Credit 395276 SuperChoice P/L PC06C014-5809501	Employer	402.94
02/06/2020	Direct Credit 395276 SuperChoice P/L PC06C014-	Employer	402.94

5828750

16/06/2020 Direct Credit 395276 Employer 201.47  
SuperChoice P/L  
PC06C013-5838460

29/06/2020 Direct Credit 395276 Employer 201.47  
SuperChoice P/L  
PC06C013-5849231

**Total - Flinn, Violeta**

**5,673.44 0.00 0.00 0.00**

**0.00 0.00 0.00**

**Total for All Members**

**24,992.67 0.00 0.00 0.00**

**FLINNS SUPERANNUATION FUND**  
**Rental Property Statement**

For the year ended 30 June 2020

<b>Property</b>	76 Brooklyn Road, Brooklyn NSW, Au...	<b>Market Value</b>	(as at 30/06/2020):	900,000.00
<b>Property Account Code:</b>	76brok	<b>Gross Rental Yield:</b>		3.28%
<b>Property Type:</b>	Residential	<b>Net Rental Yield:</b>		0.74%

	<b>Tax Return Label</b>	<b>GST Label</b>	<b>2020 \$</b>	<b>2019 \$</b>
<b>Income</b>				
Property Income	Label B		29,530.35	28,285.70
<b>Total Income</b>		G1	<b>29,530.35</b>	<b>28,285.70</b>
<b>Expenses</b>				
Accumulated Depreciation	Label E		379.00	0.00
Agents Management Fees	Label I		2,909.85	3,282.82
Bank Charges	Label L		145.80	96.00
Borrowing Cost	Label L		0.00	567.60
Council Rates	Label I		1,461.71	1,381.66
Interest on Loans	Label A		17,908.80	20,021.76
Water Rates	Label I		91.24	0.00
<b>Total Expenses</b>		G11	<b>22,896.40</b>	<b>25,349.84</b>
<b>Net Rental Income</b>			<b>6,633.95</b>	<b>2,935.86</b>
<b>GST excluded from total income</b>		1A	<b>0.00</b>	
<b>GST excluded from total expenses</b>		1B	<b>0.00</b>	



# FLINNS SUPERANNUATION FUND

## Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
NAB Business Cheque A/C #01702	35.53			35.53	0.00	0.00	0.00	35.53			0.00	0.00
	<b>35.53</b>			<b>35.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35.53</b>			<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>												
76brok 76 Brooklyn Road, Brooklyn NSW, Australia	29,530.35							29,530.35				
	<b>29,530.35</b>							<b>29,530.35</b>				
	<b>29,565.88</b>			<b>35.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29,565.88</b>			<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **29,565.88**

Net Capital Gain **0.00**

**Total Assessable Income 29,565.88**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

**FLINNS SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
CBA Business Transaction A/C #63195		4,865.370000	4,865.37	4,865.37	4,865.37			0.54 %	
NAB Business Cheque A/C #01702		(2,035.320000)	(2,035.32)	(2,035.32)	(2,035.32)			(0.23) %	
			<b>2,830.05</b>		<b>2,830.05</b>		<b>0.00 %</b>	<b>0.31 %</b>	
<b>Real Estate Properties ( Australian - Residential)</b>									
76brok	76 Brooklyn Road, Brooklyn NSW, Australia	1.00	900,000.000000	900,000.00	519,414.38	519,414.38	380,585.62	73.27 %	99.69 %
				<b>900,000.00</b>	<b>519,414.38</b>	<b>519,414.38</b>	<b>380,585.62</b>	<b>73.27 %</b>	<b>99.69 %</b>
				<b>902,830.05</b>	<b>522,244.43</b>	<b>522,244.43</b>	<b>380,585.62</b>	<b>72.87 %</b>	<b>100.00 %</b>

FLINNS SUPERANNUATION FUND

# Accounting Performance Report

As at 30 June 2020

Investment	From: 01 July 2019			To: 30 June 2020			Add		Less		Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change		
<b>Bank Accounts</b>												
CBA Business Transaction A/C #63195		5,783.97	5,783.97		4,865.37	4,865.37			0.00		0.00	0.00%
NAB Business Cheque A/C #01702		10,971.40	10,971.40		(2,035.32)	(2,035.32)			35.53		35.53	0.32%
		<b>16,755.37</b>	<b>16,755.37</b>		<b>2,830.05</b>	<b>2,830.05</b>			<b>35.53</b>		<b>35.53</b>	<b>0.21%</b>
<b>Real Estate Properties ( Australian - Residential)</b>												
76brok - 76 Brooklyn Road, Brooklyn NSW, Australia	1.00	519,414.38	850,000.00	1.00	519,414.38	900,000.00	50,000.00	0.00	29,530.35	0.00	79,530.35	9.36%
	<b>1.00</b>	<b>519,414.38</b>	<b>850,000.00</b>	<b>1.00</b>	<b>519,414.38</b>	<b>900,000.00</b>	<b>50,000.00</b>	<b>0.00</b>	<b>29,530.35</b>	<b>0.00</b>	<b>79,530.35</b>	<b>9.36%</b>
		<b>536,169.75</b>	<b>866,755.37</b>		<b>522,244.43</b>	<b>902,830.05</b>	<b>50,000.00</b>	<b>0.00</b>	<b>29,565.88</b>	<b>0.00</b>	<b>79,565.88</b>	<b>9.18%</b>

**FLINNS SUPERANNUATION FUND**  
**Statement of Taxable Income**

For the year ended 30 June 2020

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	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	79,736.79
<b>Less</b>	
Increase in MV of investments	50,379.00
	<hr/> 50,379.00
SMSF Annual Return Rounding	0.21
	<hr/> 29,358.00
<b>Taxable Income or Loss</b>	<hr/> 29,358.00
Income Tax on Taxable Income or Loss	4,403.70
	<hr/> 4,403.70
<b>CURRENT TAX OR REFUND</b>	<hr/> 4,403.70
Supervisory Levy	259.00
	<hr/> 4,662.70
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> 4,662.70

**FLINNS SUPERANNUATION FUND**  
**Deferred Tax Reconciliation**

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
<b>Revaluations</b>					
76brok	76 Brooklyn Road, Brooklyn NSW, Australia	50,379.00	16,793.00	33,586.00	33,586.00
		50,379.00	16,793.00	33,586.00	33,586.00
<b>Total</b>		50,379.00	16,793.00	33,586.00	33,586.00
<b>Deferred Tax Liability (Asset) Summary</b>					
<b>Opening Balance</b>		48,533.29			
Current Year Transactions		5,037.90			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
<b>Closing Balance</b>		53,571.19			

## Minutes of a meeting of the Director(s)

held on 21 October 2021 at 102 Warialda Street, KOGARAH, New South Wales 2217

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- PRESENT:** Johnathon Patrick Flinn and Violeta Flinn
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- AUDITORS:** It was resolved that
- Anthony William Boys
- of
- PO Box 3376, Rundle Mall, South Australia 5000
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
- AMCO Public Accountants Pty Ltd
- act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

# Minutes of a meeting of the Director(s)

held on 21 October 2021 at 102 Warialda Street, KOGARAH, New South Wales 2217

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**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
Johnathon Patrick Flinn

Chairperson