

**THE MOORHEAD FAMILY SUPERANNUATION FUND**

**Create Entries Report**

For the period 01 July 2021 to 30 June 2022

**Create Entries Financial Year Summary 01 July 2021 - 30 June 2022**

<b>Total Profit</b>	<b>Amount</b>
Income	371,764.81
Less Expense	77,639.96
<b>Total Profit</b>	<b>294,124.85</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	294,124.85
Less Permanent Differences	(67,578.03)
Less Timing Differences	(135,156.07)
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	29,095.82
Less Realised Accounting Capital Gains	315,834.80
Less Accounting Trust Distributions	12,680.41
Add Taxable Trust Distributions	3,289.42
Add Distributed Foreign income	95.27
Add Total Net Capital Gains	217,550.20
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(3.46)
<b>Taxable Income</b>	<b>418,371.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>62,755.65</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	239,124.85
Franking Credits	29,066.80
TFN Credits	0.00
Foreign Credits	29.02
FRW Credits	0.00
<b>Total</b>	<b>268,191.65</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	62,755.65
Deferred Tax	(20,452.62)
Member Specific Income Tax	(8,250.00)
<b>Total Income Tax Expense Allocation</b>	<b>34,053.03</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	371,764.81
Less Expense	77,639.96
<b>Total Profit</b>	<b>294,124.85</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	294,124.85
Less Permanent Differences	(67,578.03)
Less Timing Differences	(135,156.07)
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	29,095.82
Less Realised Accounting Capital Gains	315,834.80
Less Accounting Trust Distributions	12,680.41
Add Taxable Trust Distributions	3,289.42
Add Distributed Foreign income	95.27
Add Capital Gains Adjustment	217,550.20
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(3.45)
<b>Taxable Income</b>	<b>418,371.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>62,755.65</b>

Member Weighted Balance Summary	Weighting%	Amount
William Ignatius Moorhead(MOOWIL00001A)	53.46	1,906,768.24
Jacqueline Margaret Moorhead(MOOJAC00001A)	46.54	1,660,001.87
<b>Profit/(Loss) Available for Allocation</b>		
Total Available Profit		239,124.85
Franking Credits		29,066.80
TFN Credits		0.00
FRW Credits		0.00
<b>Total</b>		<b>268,191.65</b>

Allocation to Members	Weighting%	Amount
William Ignatius Moorhead(MOOWIL00001A)	53.46	143,375.26
Jacqueline Margaret Moorhead(MOOJAC00001A)	46.54	124,816.39

Accumulation Weighted Balance Summary	Weighting%	Amount
William Ignatius Moorhead(MOOWIL00001A)	53.46	1,906,768.24
Jacqueline Margaret Moorhead(MOOJAC00001A)	46.54	1,660,001.87

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	62,755.65
Deferred Tax	(20,452.62)
Member Specific Income Tax	(8,250.00)
<b>Total Income Tax Expense Allocation</b>	<b>34,053.03</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
William Ignatius Moorhead(MOOWIL00001A)	53.46	18,204.75
Jacqueline Margaret Moorhead(MOOJAC00001A)	46.54	15,848.28

#### Calculation of daily member weighted balances

##### William Ignatius Moorhead (MOOWIL00001A)

###### Member Balance

01/07/2021	50010	Opening Balance	1,887,299.75	1,887,299.75
31/08/2021	52420	Contributions	27,500.00	22,904.11
31/08/2021	53800	Contributions Tax	(4,125.00)	(3,435.62)
<b>Total Amount (Weighted)</b>				<b>1,906,768.24</b>

##### Jacqueline Margaret Moorhead (MOOJAC00001A)

###### Member Balance

01/07/2021	50010	Opening Balance	1,640,533.38	1,640,533.38
31/08/2021	52420	Contributions	27,500.00	22,904.11
31/08/2021	53800	Contributions Tax	(4,125.00)	(3,435.62)
<b>Total Amount (Weighted)</b>				<b>1,660,001.87</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	336,443.87
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	10,118.57
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	10,118.57
Total CGT Discount Applied	108,775.10
<b>Capital Gain /(Losses carried forward)</b>	<b>217,550.20</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (326325.30/326325.30)=100.00%	217,550.20

#### Foreign Tax Offset Calculations

##### Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	29.02
<b>Claimable FTO</b>	<b>29.02</b>

<b>Total Claimable Foreign Credits for the Year</b>	<b>29.02</b>
<b>Foreign Tax Offset (Label C1)</b>	29.02
<b>Applied/Claimed FTO</b>	29.02
<b>Allocations of Foreign Tax Offset to Members</b>	
William Ignatius Moorhead(MOOWIL00001A) - 53.46 %	15.51
Jacqueline Margaret Moorhead(MOOJAC00001A) - 46.54 %	13.51
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>29.02</b>

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