
Financial statements and reports for the year ended
30 June 2022

THE MOORHEAD FAMILY SUPERANNUATION
FUND

Prepared for: MOORHEAD FAMILY COMMUNITIES BUNDABERG PTY
LTD

THE MOORHEAD FAMILY SUPERANNUATION FUND

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THE MOORHEAD FAMILY SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the THE MOORHEAD FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of THE MOORHEAD FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed:

Dated: 10/10/2022

THE MOORHEAD FAMILY SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	15	12,680	10,515
Dividends Received	14	73,228	49,760
Interest Received		37	114
Other Investment Income		4,645	3,760
Property Income	16	113,072	91,537
Investment Gains			
Changes in Market Values	17	113,101	669,117
Contribution Income			
Personal Concessional		55,000	50,000
Personal Non Concessional		0	898
Other Income			
Interest Received ATO General Interest Charge		1	0
Total Income		<u>371,764</u>	<u>875,701</u>
Expenses			
Accountancy Fees		5,610	4,950
ATO Supervisory Levy		259	259
Auditor's Remuneration		617	550
Depreciation		14,574	14,308
Property Expenses - Agents Management Fees		5,835	4,969
Property Expenses - Cleaning		4,727	4,931
Property Expenses - Council Rates		17,770	17,827
Property Expenses - Garden and Lawn		599	210
Property Expenses - Insurance Premium		7,206	898
Property Expenses - Land Tax		8,348	8,011
Property Expenses - Pest Control		309	0
Property Expenses - Repairs Maintenance		9,432	3,508
Property Expenses - Sundry Expenses		2,353	0
		<u>77,640</u>	<u>60,420</u>
Total Expenses		<u>77,639</u>	<u>60,421</u>
Benefits accrued as a result of operations before income tax			
		<u>294,125</u>	<u>815,281</u>
Income Tax Expense	18	13,207	74,036
Benefits accrued as a result of operations		<u>280,918</u>	<u>741,245</u>

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Investment Income		
Trust Distributions		
Ale Property Group	275	1,075
Charter Hall Long Wale Reit	1,525	0
Dexus	1,330	1,295
Elanor Investors Group	2,021	1,690
Lendlease Group	0	365
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	1,738	0
Pengana Private Equity Trust	4,040	2,887
Perpetual Credit Income Trust	1,750	1,453
Scentre Group	0	1,750
	12,680	10,515
Dividends Received		
5g Networks Limited	0	100
Adacel Technologies	300	212
Appen Limited	250	0
Aurizon Holdings Limited	788	0
Auswide Bank Ltd	7,146	4,795
Boom Logistics Limited	1,500	0
Brickworks Limited	4,960	4,800
Cadence Capital Limited	5,250	3,000
Cadence Opportunities Fund Limited.	812	0
Challenger Limited	1,711	739
Codan Limited	325	0
Computershare	512	920
Fsa Group Limited	0	600
Graincorp Limited	720	280
Healius Limited	1,256	488
Infomedia Ltd	0	215
loof Holdings Limited	790	780
Jumbo Interactive Limited	0	128
Link Administration Holdings Limited	340	0
Morphic Ethical Equities Fund Ltd	1,861	524
National Australia Bank Limited	0	675
Nrw Holdings Limited	0	600
Nufarm Limited	160	0
Oil Search Limited	0	65
Orica Limited	600	0
Origin Energy Limited	500	562
Ozforex Group Limited	0	20
Pact Group Holdings Ltd	350	0
Pengana Capital Group Limited	944	360
Perpetual Equity Investment Company Ltd	3,054	1,647
Platinum Asset Management Limited	1,100	1,150
Pm Capital Asian Opportunities Fund Limited	0	225
Pm Capital Global Opportunities Fund Limited	4,500	1,250
Sims Limited	1,420	240
South32 Limited	0	350
Treasury Wine Estates Limited	0	450
Virtus Health Limited	0	1,080
Wam Active Limited	2,911	2,356
Wam Alternative Assets Limited	1,000	0
WAM Capital Limited	8,712	7,833

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Wam Global Limited	2,373	1,958
Wam Leaders Limited	7,638	5,468
Wam Microcap	5,428	4,175
Wam Strategic Value Limited	417	0
Woodside Petroleum Ltd	2,600	716
Worley Limited	1,000	1,000
	<u>73,228</u>	<u>49,760</u>
Interest Received		
ANZ E*trade Account - 4828-71158	24	16
ANZ V2 Plus Account - 9098 62518	13	98
	<u>37</u>	<u>114</u>
Property Income		
174 Back Windermere Road, Innes Park	10,920	10,778
Land and Buildings - Commerce North	102,152	80,759
	<u>113,072</u>	<u>91,537</u>
Other Investment Income		
iCar Asia Scheme of Arrangement	2,513	0
Solar Rebate	2,132	3,760
	<u>4,645</u>	<u>3,760</u>
Contribution Income		
Personal Contributions - Concessional		
Jacqueline Margaret Moorhead	27,500	25,000
William Ignatius Moorhead	27,500	25,000
	<u>55,000</u>	<u>50,000</u>
Personal Contributions - Non Concessional		
Jacqueline Margaret Moorhead	0	449
William Ignatius Moorhead	0	449
	<u>0</u>	<u>898</u>
Other Income		
Interest Received ATO General Interest Charge	1	0
	<u>1</u>	<u>0</u>
Investment Gains		
Realised Movements in Market Value		
Derivatives (Options, Hybrids, Future Contracts)		
Perpetual Equity Investment Company Limited	305	0
Wam Active Limited	467	0
	<u>772</u>	<u>0</u>
Plant and Equipment (at written down value) - Unitised		
Plant and Equipment	56	0
	<u>56</u>	<u>0</u>
Shares in Listed Companies (Australian)		
5g Networks Limited	0	3,313
Allkem Limited	47,564	0
BHP Group Limited	0	49,427
Boral Limited.	47,998	0
Computershare	25,151	0
Electro Optic Systems Holdings Limited	0	301

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
EML Payments Limited	0	2,433
Fsa Group Limited	0	608
Graincorp Limited	20,329	0
Icar Asia Limited Fpo	(768)	0
Infomedia Ltd	0	(322)
Isentia Group Limited	(4,037)	0
Jumbo Interactive Limited	0	1,828
Lendlease Group	0	1,305
National Australia Bank Limited	0	3,886
Nrw Holdings Limited	0	2,578
Nufarm Limited	2,660	0
Oil Search Limited	0	13,936
Ozforex Group Limited	(1,712)	0
Pilbara Minerals Limited	96,146	0
Pm Capital Asian Opportunities Fund Limited	0	646
Scentre Group	0	2,779
Sims Limited	27,196	0
South32 Limited	13,054	0
Sydney Airport	20,753	0
Treasury Wine Estates Limited	0	6,784
Virgin Money Uk Plc	0	8,854
Virtus Health Limited	147	0
Woodside Petroleum Ltd	3,192	0
Worley Limited	440	0
	<u>298,113</u>	<u>98,356</u>
Units in Listed Unit Trusts (Australian)		
Ale Property Group	16,894	0
	<u>16,894</u>	<u>0</u>
Unrealised Movements in Market Value		
Derivatives (Options, Hybrids, Future Contracts)		
Perpetual Equity Investment Company Limited	(593)	593
Wam Active Limited	(1,019)	1,019
Wam Global Limited	(1,798)	1,820
	<u>(3,410)</u>	<u>3,432</u>
Plant and Equipment (at written down value) - Unitised		
Plant and Equipment	(56)	(1)
	<u>(56)</u>	<u>(1)</u>
Real Estate Properties (Australian - Residential)		
174 Back Windermere Road, Innes Park	93,000	0
	<u>93,000</u>	<u>0</u>
Real Estate Properties (Australian - Non Residential)		
Development Costs - Commerce North	211,714	12,264
Lot 34 Logan Road, Innes Park	65,000	0
	<u>276,714</u>	<u>12,264</u>
Shares in Listed Companies (Australian)		
5g Networks Limited	0	(2,831)
8common Limited	(3,769)	0
Adacel Technologies	(400)	2,550
Aeris Resources Limited	(56,500)	28,253
Ainsworth Game Technology Ltd	(2,475)	7,425

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND**Detailed Operating Statement**

For the year ended 30 June 2022

	2022	2021
	\$	\$
Amaysim Australia Ltd	0	10,333
Appen Limited	(20,761)	0
Aurizon Holdings Limited	1,244	0
Auswide Bank Ltd	(6,967)	26,886
Bega Cheese Limited	(5,374)	0
BHP Group Limited	0	(48,819)
Boom Logistics Limited	(3,019)	0
Boral Limited.	(47,573)	35,600
Brickworks Limited	(52,240)	73,920
Cadence Capital Limited	(17,755)	34,875
Cadence Opportunities Fund Limited.	(4,022)	0
Challenger Limited	11,121	8,027
Coda Minerals Ltd	(27,038)	0
Codan Limited	(5,123)	0
Computershare	(16,209)	8,064
Eclix Group Limited	900	30,600
Electro Optic Systems Holdings Limited	0	3,319
Fsa Group Limited	0	1,373
Graincorp Limited	(8,123)	4,160
Healius Limited	(7,200)	9,199
Highfield Resources Limited	6,879	0
Icar Asia Limited Fpo	8,639	0
loof Holdings Limited	(5,359)	(2,205)
Isentia Group Limited	4,219	800
Jumbo Interactive Limited	0	1,459
Laybuy Group Holdings Limited	(11,014)	(8,042)
Lendlease Group	0	528
Link Administration Holdings Limited	(5,000)	(221)
Mineral Resources Limited	10,486	0
National Australia Bank Limited	0	(1,696)
Nrw Holdings Limited	0	(1,585)
Nufarm Limited	5,668	1,960
Orica Limited	6,225	(1,085)
Origin Energy Limited	3,050	(3,325)
Orocobre Limited	(21,114)	29,120
Ozforex Group Limited	2,306	(175)
Pact Group Holdings Ltd	(7,278)	0
Pengana Capital Group Limited	(81)	2,100
Pengana Private Equity Trust	0	17,882
Pengana Private Equity Trust	13,691	(6,230)
Pepper Money Limited	(8,429)	0
Perpetual Equity Investment Company Ltd	(7,880)	12,225
Perth Mint	6	(5)
Pilbara Minerals Limited	(33,052)	62,143
Platinum Asset Management Limited	(15,850)	5,900
Pm Capital Asian Opportunities Fund Limited	0	2,719
Pm Capital Global Opportunities Fund Limited	(1,350)	17,250
Poseidon Nickel Limited	(8,719)	0
Regis Resources Limited	(6,233)	0
Scentre Group	0	18,099
Service Stream Limited	165	0
Sg Fleet Group Limited	(3,148)	0
Sims Limited	(19,881)	17,340
South32 Limited	(12,318)	9,790
Sydney Airport	(5,185)	2,513
Tpg Telecom Limited	937	0
Trajan Group Holdings Limited	(6,328)	0
Virgin Money Uk Plc	0	(1,431)

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Virtus Health Limited	496	16,965
Wam Active Limited	(17,466)	6,127
Wam Alternative Assets Limited	855	0
WAM Capital Limited	(27,379)	9,775
Wam Global Limited	(21,349)	16,468
Wam Leaders Limited	(10,114)	40,362
Wam Microcap	(8,351)	21,801
Wam Strategic Value Limited	(12,706)	1,042
Webcentral Ltd	(11,272)	0
Woodside Petroleum Ltd	10,930	778
Worley Limited	5,110	6,480
Xanadu Mines Ltd	(8,115)	0
Xref Limited	(5,243)	0
	<u>(491,836)</u>	<u>528,559</u>
Shares in Listed Companies (Overseas)		
THE A2 MILK COMPANY NZ	(9,782)	0
	<u>(9,782)</u>	<u>0</u>
Stapled Securities		
Charter Hall Long Wale Reit	(3,425)	0
Dexus	(4,475)	4,491
Global Data Centre Group	(7,590)	0
	<u>(15,491)</u>	<u>4,491</u>
Units in Listed Unit Trusts (Australian)		
Ale Property Group	(13,273)	(850)
Betashares Crypto Innovators Etf	(27,065)	0
Elanor Investors Group	(3,600)	11,625
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	1,756	0
Morphic Ethical Equities Fund Ltd	(5,691)	7,839
Perpetual Credit Income Trust	(4,000)	3,400
	<u>(51,873)</u>	<u>22,014</u>
Other Investment Gains/Losses	(0)	1
Changes in Market Values	<u>113,101</u>	<u>669,117</u>
Total Income	<u>371,765</u>	<u>875,701</u>
Expenses		
Accountancy Fees	5,610	4,950
ATO Supervisory Levy	259	259
Auditor's Remuneration	617	550
	<u>6,486</u>	<u>5,759</u>
Depreciation		
Development Costs - Commerce North	12,264	12,264
Plant & Equipment	2,310	2,044
	<u>14,574</u>	<u>14,308</u>
Property Expenses - Agents Management Fees		
174 Back Windermere Road, Innes Park	901	889
Land and Buildings - Commerce North	4,934	4,080
	<u>5,835</u>	<u>4,969</u>
Property Expenses - Cleaning		

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Land and Buildings - Commerce North	4,727	4,931
	<u>4,727</u>	<u>4,931</u>
Property Expenses - Council Rates		
174 Back Windermere Road, Innes Park	2,998	3,004
Land and Buildings - Commerce North	14,772	14,822
	<u>17,770</u>	<u>17,827</u>
Property Expenses - Garden and Lawn		
Land and Buildings - Commerce North	599	210
	<u>599</u>	<u>210</u>
Property Expenses - Insurance Premium		
174 Back Windermere Road, Innes Park	1,020	898
Land and Buildings - Commerce North	6,185	0
	<u>7,206</u>	<u>898</u>
Property Expenses - Land Tax		
174 Back Windermere Road, Innes Park	2,901	0
Land and Buildings - Commerce North	3,439	8,011
Lot 34 Logan Road, Innes Park	2,008	0
	<u>8,348</u>	<u>8,011</u>
Property Expenses - Pest Control		
Land and Buildings - Commerce North	309	0
	<u>309</u>	<u>0</u>
Property Expenses - Repairs Maintenance		
174 Back Windermere Road, Innes Park	99	99
Land and Buildings - Commerce North	9,333	3,409
	<u>9,432</u>	<u>3,508</u>
Property Expenses - Sundry Expenses		
Land and Buildings - Commerce North	2,353	0
	<u>2,353</u>	<u>0</u>
Total Expenses	<u>77,640</u>	<u>60,420</u>
Benefits accrued as a result of operations before income tax	<u>294,125</u>	<u>815,281</u>
Income Tax Expense		
Income Tax Expense	13,207	74,036
Total Income Tax	<u>13,207</u>	<u>74,036</u>
Benefits accrued as a result of operations	<u>280,918</u>	<u>741,246</u>

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2	22	3,432
Plant and Equipment (at written down value) - Unitised	3	11,266	13,576
Real Estate Properties (Australian - Residential)	4	300,000	207,000
Real Estate Properties (Australian - Non Residential)	5	1,365,000	1,100,000
Shares in Listed Companies (Australian)	6	1,756,665	1,898,307
Shares in Listed Companies (Overseas)	7	21,950	0
Stapled Securities	8	59,675	26,675
Units in Listed Unit Trusts (Australian)	9	137,300	120,860
Total Investments		<u>3,651,878</u>	<u>3,369,850</u>
Other Assets			
Formation Expenses		429	429
Sundry Debtors		10,536	5,920
ANZ V2 Plus Account - 9098 62518		15,136	286
ANZ E*trade Account - 4828-71158		185,537	212,491
Reinvestment Residual Account		2	7
Distributions Receivable		4,944	3,764
Total Other Assets		<u>216,584</u>	<u>222,897</u>
Total Assets		<u>3,868,462</u>	<u>3,592,747</u>
Less:			
Liabilities			
GST Payable		78	190
Income Tax Payable		19,068	7,516
Sundry Creditors		7,218	3,408
Deferred Tax Liability		33,347	53,800
Total Liabilities		<u>59,711</u>	<u>64,914</u>
Net assets available to pay benefits		<u>3,808,751</u>	<u>3,527,833</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	11, 12		
Moorhead, William Ignatius - Accumulation		2,035,861	1,887,300
Moorhead, Jacqueline Margaret - Accumulation		1,772,890	1,640,533

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
Total Liability for accrued benefits allocated to members' accounts		<u>3,808,751</u>	<u>3,527,833</u>

The accompanying notes form part of these financial statements.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	294,125.00
Less	
Realised Accounting Capital Gains	315,835.00
Accounting Trust Distributions	12,680.00
	<u>328,515.00</u>
Add	
Decrease in MV of investments	202,734.00
Franking Credits	29,067.00
Foreign Credits	29.00
Net Capital Gains	217,550.00
Taxable Trust Distributions	3,289.00
Distributed Foreign income	95.00
	<u>452,764.00</u>
SMSF Annual Return Rounding	(3.00)
	<u>418,371.00</u>
Taxable Income or Loss	418,371.00
Income Tax on Taxable Income or Loss	62,755.65
Less	
Franking Credits	29,066.80
Foreign Credits	29.02
	<u>33,659.83</u>
CURRENT TAX OR REFUND	33,659.83
Supervisory Levy	259.00
Income Tax Instalments Paid	(14,592.00)
	<u>19,326.83</u>
AMOUNT DUE OR REFUNDABLE	19,326.83

* Distribution tax components review process has not been completed for the financial year.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ E*trade Account - 4828-71158		185,537.000000	185,537.00	185,537.00	185,537.00			4.82 %
ANZ V2 Plus Account - 909862518		15,136.070000	15,136.07	15,136.07	15,136.07			0.39 %
			200,673.07		200,673.07			5.21 %
Derivatives (Options, Hybrids, Future Contracts)								
WGBO.AX Wam Global Limited	21,930.00	0.001000*	21.93	0.00	0.00	21.93	0.00 %	0.00 %
			21.93		0.00	21.93		0.00 %
Plant and Equipment (at written down value) - Unitised								
MOORSF_P Plant and Equipment LANTANDEQ UIP	10.00	1,126.600000	11,266.00	4,533.74	45,337.41	(34,071.41)	(75.15) %	0.29 %
			11,266.00		45,337.41	(34,071.41)	(75.15) %	0.29 %
Real Estate Properties (Australian - Residential)								
MOORSF1 174 Back Windermere Road, Innes Park	1.00	300,000.000000	300,000.00	222,660.63	222,660.63	77,339.37	34.73 %	7.79 %
			300,000.00		222,660.63	77,339.37	34.73 %	7.79 %
Real Estate Properties (Australian - Non Residential)								
MOORSF Development Costs - Commerce North	2.00	550,000.000000	1,100,000.00	750,303.70	1,500,607.39	(400,607.39)	(26.70) %	28.55 %
MOOR Lot 34 Logan Road, Innes Park	1.00	265,000.000000	265,000.00	203,950.91	203,950.91	61,049.09	29.93 %	6.88 %
			1,365,000.00		1,704,558.30	(339,558.30)	(19.92) %	35.43 %
Shares in Listed Companies (Australian)								
8CO.AX 8common Limited	50,000.00	0.110000	5,500.00	0.19	9,268.59	(3,768.59)	(40.66) %	0.14 %
ADA.AX Adacel Technologies	5,000.00	0.840000	4,200.00	2.46	12,277.91	(8,077.91)	(65.79) %	0.11 %
AIS.AX Aeris Resources Limited	575,000.00	0.067000	38,525.00	0.12	66,772.16	(28,247.16)	(42.30) %	1.00 %
AGI.AX Ainsworth Game Technology Ltd	9,000.00	0.960000	8,640.00	2.30	20,737.18	(12,097.18)	(58.34) %	0.22 %
APX.AX Appen Limited	2,500.00	5.610000	14,025.00	13.91	34,785.62	(20,760.62)	(59.68) %	0.36 %
AZJ.AX Aurizon Holdings Limited	7,500.00	3.800000	28,500.00	3.63	27,255.89	1,244.11	4.56 %	0.74 %
ABA.AX Auswide Bank Ltd	17,860.00	6.090000	108,767.40	4.92	87,886.96	20,880.44	23.76 %	2.82 %

THE MOORHEAD FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
BGA.AX	Bega Cheese Limited	5,000.00	3.820000	19,100.00	4.89	24,473.72	(5,373.72)	(21.96) %	0.50 %
BOL.AX	Boom Logistics Limited	100,000.00	0.150000	15,000.00	0.18	18,018.59	(3,018.59)	(16.75) %	0.39 %
BKW.AX	Brickworks Limited	8,000.00	18.540000	148,320.00	12.70	101,622.03	46,697.97	45.95 %	3.85 %
CDM.AX	Cadence Capital Limited	77,970.00	0.840000	65,494.80	0.59	46,294.33	19,200.47	41.47 %	1.70 %
CDO.AX	Cadence Opportunities Fund Limited.	10,824.00	2.400000*	25,977.60	2.77	30,000.00	(4,022.40)	(13.41) %	0.67 %
CGF.AX	Challenger Limited	7,777.00	6.840000	53,194.68	4.21	32,767.91	20,426.77	62.34 %	1.38 %
COD.AX	Coda Minerals Ltd	40,000.00	0.260000	10,400.00	0.94	37,438.47	(27,038.47)	(72.22) %	0.27 %
CDA.AX	Codan Limited	2,500.00	6.960000	17,400.00	9.01	22,523.06	(5,123.06)	(22.75) %	0.45 %
ECX.AX	Eclipx Group Limited	30,000.00	2.300000	69,000.00	0.86	25,846.50	43,153.50	166.96 %	1.79 %
HLS.AX	Healius Limited	7,500.00	3.670000	27,525.00	3.40	25,526.14	1,998.86	7.83 %	0.71 %
HFR.AX	Highfield Resources Limited	30,000.00	0.900000	27,000.00	0.67	20,120.60	6,879.40	34.19 %	0.70 %
IFL.AX	Ioof Holdings Limited	3,392.00	2.690000	9,124.48	9.41	31,902.18	(22,777.70)	(71.40) %	0.24 %
LBY.AX	Laybuy Group Holdings Limited	34,220.00	0.037000	1,266.14	0.59	20,322.18	(19,056.04)	(93.77) %	0.03 %
LNK.AX	Link Administration Holdings Limited	4,000.00	3.790000	15,160.00	5.10	20,380.87	(5,220.87)	(25.62) %	0.39 %
MIN.AX	Mineral Resources Limited	1,250.00	48.270000	60,337.50	39.88	49,851.04	10,486.46	21.04 %	1.57 %
ORI.AX	Orica Limited	2,500.00	15.770000	39,425.00	13.71	34,285.11	5,139.89	14.99 %	1.02 %
ORG.AX	Origin Energy Limited	2,500.00	5.730000	14,325.00	7.65	19,127.91	(4,802.91)	(25.11) %	0.37 %
PGH.AX	Pact Group Holdings Ltd	10,000.00	1.805000	18,050.00	2.53	25,327.91	(7,277.91)	(28.73) %	0.47 %
PCG.AX	Pengana Capital Group Limited	5,198.00	1.665000	8,654.67	4.17	21,684.06	(13,029.39)	(60.09) %	0.22 %
PE1.AX	Pengana Private Equity Trust	68,272.00	1.420000	96,946.24	1.21	82,751.67	14,194.57	17.15 %	2.52 %
PPM.AX	Pepper Money Limited	15,000.00	1.180000	17,700.00	1.74	26,129.33	(8,429.33)	(32.26) %	0.46 %
PIC.AX	Perpetual Equity Investment Company Ltd	56,291.00	1.160000	65,297.56	1.14	64,197.44	1,100.12	1.71 %	1.69 %
PMGOLD.AX	Perth Mint	2.00	26.350000	52.70	15.68	31.36	21.34	68.05 %	0.00 %
PLS.AX	Pilbara Minerals Limited	15,000.00	2.290000	34,350.00	0.35	5,258.37	29,091.63	553.24 %	0.89 %
PTM.AX	Platinum Asset Management Limited	5,000.00	1.740000	8,700.00	5.67	28,329.01	(19,629.01)	(69.29) %	0.23 %

THE MOORHEAD FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment		Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
PGF.AX	Pm Capital Global Opportunities Fund Limited	45,000.00	1.520000	68,400.00	1.20	53,878.45	14,521.55	26.95 %	1.78 %
POS.AX	Poseidon Nickel Limited	150,000.00	0.047000	7,050.00	0.11	15,768.59	(8,718.59)	(55.29) %	0.18 %
RRL.AX	Regis Resources Limited	12,500.00	1.300000	16,250.00	1.80	22,483.02	(6,233.02)	(27.72) %	0.42 %
SSM.AX	Service Stream Limited	25,000.00	0.875000	21,875.00	0.87	21,709.73	165.27	0.76 %	0.57 %
SGF.AX	Sg Fleet Group Limited	8,000.00	2.150000	17,200.00	2.54	20,347.91	(3,147.91)	(15.47) %	0.45 %
TPM.AX	Tpg Telecom Limited	4,000.00	5.970000	23,880.00	5.74	22,943.49	936.51	4.08 %	0.62 %
TRJ.AX	Trajan Group Holdings Limited	10,000.00	2.000000	20,000.00	2.63	26,327.91	(6,327.91)	(24.03) %	0.52 %
WAA.AX	Wam Active Limited	48,518.00	0.735000	35,660.73	1.06	51,341.75	(15,681.02)	(30.54) %	0.93 %
WMA.AX	Wam Alternative Assets Limited	25,000.00	1.035000	25,875.00	1.00	25,020.06	854.94	3.42 %	0.67 %
WAM.AX	WAM Capital Limited	59,496.00	1.720000	102,333.12	2.15	127,739.70	(25,406.58)	(19.89) %	2.66 %
WGB.AX	Wam Global Limited	23,441.00	1.690000	39,615.29	2.17	50,785.24	(11,169.95)	(21.99) %	1.03 %
WLE.AX	Wam Leaders Limited	101,837.00	1.460000	148,682.02	1.20	122,415.36	26,266.66	21.46 %	3.86 %
WMI2.AX	Wam Microcap	41,754.00	1.625000	67,850.25	1.25	52,000.00	15,850.25	30.48 %	1.76 %
WAR.AX	Wam Strategic Value Limited	41,660.00	0.970000	40,410.20	1.25	52,075.00	(11,664.80)	(22.40) %	1.05 %
WCG.AX	Webcentral Ltd	50,000.00	0.210000	10,500.00	0.44	21,772.29	(11,272.29)	(51.77) %	0.27 %
XAM.AX	Xanadu Mines Ltd	1,250,000.00	0.023000	28,750.00	0.03	36,865.09	(8,115.09)	(22.01) %	0.75 %
XF1.AX	Xref Limited	15,000.00	0.425000	6,375.00	0.77	11,617.90	(5,242.90)	(45.13) %	0.17 %
				1,756,665.38		1,808,285.59	(51,620.21)	(2.85) %	45.60 %
Shares in Listed Companies (Overseas)									
A2M	THE A2 MILK COMPANY NZ	5,000.00	4.390000	21,950.00	6.35	31,732.49	(9,782.49)	(30.83) %	0.57 %
				21,950.00		31,732.49	(9,782.49)	(30.83) %	0.57 %
Stapled Securities									
CLW.AX	Charter Hall Long Wale Reit	5,000.00	4.270000	21,350.00	4.96	24,775.37	(3,425.37)	(13.83) %	0.55 %
DXS.AX	Dexus	2,500.00	8.880000	22,200.00	8.87	22,184.41	15.59	0.07 %	0.58 %
GDC.AX	Global Data Centre Group	12,500.00	1.290000	16,125.00	1.90	23,715.41	(7,590.41)	(32.01) %	0.42 %
				59,675.00		70,675.19	(11,000.19)	(15.56) %	1.55 %

THE MOORHEAD FAMILY SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Units in Listed Unit Trusts (Australian)									
CRYP.AX	Betashares Crypto Innovators Etf	3,000.00	2.240000	6,720.00	11.26	33,784.59	(27,064.59)	(80.11) %	0.17 %
ENN.AX	Elanor Investors Group	15,000.00	1.650000	24,750.00	1.10	16,518.59	8,231.41	49.83 %	0.64 %
MICH.AX	Magellan Infrastructure Fund (currency Hedged)(managed Fund)	15,000.00	3.010000	45,150.00	2.89	43,394.43	1,755.57	4.05 %	1.17 %
MEC.AX	Morphic Ethical Equities Fund Ltd	22,880.00	1.000000	22,880.00	1.10	25,197.67	(2,317.67)	(9.20) %	0.59 %
PCI.AX	Perpetual Credit Income Trust	40,000.00	0.945000	37,800.00	1.10	44,000.00	(6,200.00)	(14.09) %	0.98 %
			137,300.00		162,895.28	(25,595.28)	(15.71) %	3.56 %	
			3,852,551.38		4,246,817.96	(394,266.58)	(9.28) %	100.00 %	

¹Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

* Investments using last known price

<u>Investment</u>	<u>Market Price</u>	<u>Market Price Date</u>
Wam Global Limited	0.001000	27/06/2022
Cadence Opportunities Fund Limited.	2.400000	29/06/2022

THE MOORHEAD FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2022	2021
	\$	\$
Perpetual Equity Investment Company Limited	0	593
Wam Active Limited	0	1,019
Wam Global Limited	22	1,820
	<hr/> 22	<hr/> 3,432

Note 3: Plant and Equipment (at written down value) - Unitised

	2022	2021
	\$	\$
Plant and Equipment	11,266	13,576
	<hr/> 11,266	<hr/> 13,576

Note 4: Real Estate Properties (Australian - Residential)

	2022	2021
	\$	\$
174 Back Windermere Road, Innes Park	300,000	207,000
	<hr/> 300,000	<hr/> 207,000

Note 5: Real Estate Properties (Australian - Non Residential)

	2022	2021
	\$	\$
Lot 34 Logan Road, Innes Park	265,000	200,000
Development Costs - Commerce North	1,100,000	900,000
	<hr/> 1,365,000	<hr/> 1,100,000

Note 6: Shares in Listed Companies (Australian)

	2022	2021
	\$	\$
8common Limited	5,500	0

THE MOORHEAD FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Auswide Bank Ltd	108,767	108,584
Adacel Technologies	4,200	4,600
Ainsworth Game Technology Ltd	8,640	11,115
Aeris Resources Limited	38,525	68,250
Appen Limited	14,025	0
Aurizon Holdings Limited	28,500	0
Bega Cheese Limited	19,100	0
Brickworks Limited	148,320	200,560
Boral Limited.	0	73,500
Boom Logistics Limited	15,000	0
Codan Limited	17,400	0
Cadence Capital Limited	65,495	80,250
Cadence Opportunities Fund Limited.	25,978	0
Challenger Limited	53,195	42,074
Coda Minerals Ltd	10,400	0
Computershare	0	37,653
Eclipx Group Limited	69,000	68,100
Graincorp Limited	0	20,640
Highfield Resources Limited	27,000	0
Healius Limited	27,525	34,725
Icar Asia Limited Fpo	0	8,705
loof Holdings Limited	9,124	14,484
Isentia Group Limited	0	6,600
Laybuy Group Holdings Limited	1,266	4,887
Link Administration Holdings Limited	15,160	20,160
Mineral Resources Limited	60,338	0
Nufarm Limited	0	18,320
Ozforex Group Limited	0	3,338
Orocobre Limited	0	45,290
Origin Energy Limited	14,325	11,275
Orica Limited	39,425	33,200
Pengana Capital Group Limited	8,655	6,400
Pengana Private Equity Trust	96,946	69,953

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Pm Capital Global Opportunities Fund Limited	68,400	39,750
Pact Group Holdings Ltd	18,050	0
Perpetual Equity Investment Company Ltd	65,298	70,123
Pilbara Minerals Limited	34,350	82,040
Perth Mint	53	47
Poseidon Nickel Limited	7,050	0
Pepper Money Limited	17,700	0
Platinum Asset Management Limited	8,700	24,550
Regis Resources Limited	16,250	0
South32 Limited	0	32,230
Sg Fleet Group Limited	17,200	0
Sims Limited	0	33,200
Service Stream Limited	21,875	0
Sydney Airport	0	48,404
Tpg Telecom Limited	23,880	0
Trajan Group Holdings Limited	20,000	0
Virtus Health Limited	0	29,700
Wam Active Limited	35,661	53,127
WAM Capital Limited	102,333	121,000
Wam Strategic Value Limited	40,410	53,116
Webcentral Ltd	10,500	0
Wam Global Limited	39,615	58,591
Wam Leaders Limited	148,682	128,796
Wam Alternative Assets Limited	25,875	0
Wam Microcap	67,850	76,201
Worley Limited	0	23,920
Woodside Petroleum Ltd	0	30,850
Xanadu Mines Ltd	28,750	0
Xref Limited	6,375	0
	1,756,666	1,898,308

Note 7: Shares in Listed Companies (Overseas)

2022
\$

2021
\$

THE MOORHEAD FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

THE A2 MILK COMPANY NZ	21,950	0
	<hr/>	<hr/>
	21,950	0
	<hr/>	<hr/>

Note 8: Stapled Securities

	2022	2021
	\$	\$
Charter Hall Long Wale Reit	21,350	0
Dexus	22,200	26,675
Global Data Centre Group	16,125	0
	<hr/>	<hr/>
	59,675	26,675
	<hr/>	<hr/>

Note 9: Units in Listed Unit Trusts (Australian)

	2022	2021
	\$	\$
Betashares Crypto Innovators Etf	6,720	0
Elanor Investors Group	24,750	28,350
Ale Property Group	0	24,000
Morphic Ethical Equities Fund Ltd	22,880	26,710
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	45,150	0
Perpetual Credit Income Trust	37,800	41,800
	<hr/>	<hr/>
	137,300	120,860
	<hr/>	<hr/>

Note 10: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
ANZ E*trade Account - 4828-71158	185,537	212,491
ANZ V2 Plus Account - 9098 62518	15,136	286
	<hr/>	<hr/>
	200,673	212,777
	<hr/>	<hr/>

Note 11: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	3,527,833	2,786,588
Benefits accrued as a result of operations	280,918	741,246

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Current year member movements	0	0
Liability for accrued benefits at end of year	3,808,751	3,527,833

Note 12: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	3,808,751	3,527,833

Note 13: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 14: Dividends

	2022 \$	2021 \$
5g Networks Limited	0	100
Adacel Technologies	300	212
Appen Limited	250	0
Aurizon Holdings Limited	788	0
Auswide Bank Ltd	7,146	4,795
Boom Logistics Limited	1,500	0
Brickworks Limited	4,960	4,800
Cadence Capital Limited	5,250	3,000
Cadence Opportunities Fund Limited.	812	0
Challenger Limited	1,711	739
Codan Limited	325	0
Computershare	512	920
Fsa Group Limited	0	600
Graincorp Limited	720	280
Healius Limited	1,256	488
Infomedia Ltd	0	215
loof Holdings Limited	790	780
Jumbo Interactive Limited	0	128
Link Administration Holdings Limited	340	0
Morphic Ethical Equities Fund Ltd	1,861	524
National Australia Bank Limited	0	675

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Nrw Holdings Limited	0	600
Nufarm Limited	160	0
Oil Search Limited	0	65
Orica Limited	600	0
Origin Energy Limited	500	562
Ozforex Group Limited	0	20
Pact Group Holdings Ltd	350	0
Pengana Capital Group Limited	944	360
Perpetual Equity Investment Company Ltd	3,054	1,647
Platinum Asset Management Limited	1,100	1,150
Pm Capital Asian Opportunities Fund Limited	0	225
Pm Capital Global Opportunities Fund Limited	4,500	1,250
Sims Limited	1,420	240
South32 Limited	0	350
Treasury Wine Estates Limited	0	450
Virtus Health Limited	0	1,080
WAM Capital Limited	8,712	7,833
Wam Active Limited	2,911	2,356
Wam Alternative Assets Limited	1,000	0
Wam Global Limited	2,373	1,958
Wam Leaders Limited	7,638	5,468
Wam Microcap	5,428	4,175
Wam Strategic Value Limited	417	0
Woodside Petroleum Ltd	2,600	716
Worley Limited	1,000	1,000
	73,228	49,761

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Note 15: Trust Distributions

	2022	2021
	\$	\$
Elanor Investors Group	2,021	1,690
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	1,738	0
Charter Hall Long Wale Reit	1,525	0
Dexus	1,330	1,295
Ale Property Group	275	1,075
Pengana Private Equity Trust	4,040	2,887
Perpetual Credit Income Trust	1,750	1,453
Scentre Group	0	1,750
Lendlease Group	0	365
	<hr/> 12,679	<hr/> 10,515

Note 16: Rental Income

	2022	2021
	\$	\$
Land and Buildings - Commerce North	102,152	80,759
174 Back Windermere Road, Innes Park	10,920	10,778
	<hr/> 113,072	<hr/> 91,537

Note 17: Changes in Market Values

Unrealised Movements in Market Value

	2022	2021
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Perpetual Equity Investment Company Limited	(593)	593
Wam Active Limited	(1,019)	1,019
Wam Global Limited	(1,798)	1,820
	<hr/> (3,410)	<hr/> 3,432
Plant and Equipment (at written down value) - Unitised		
Plant and Equipment	(56)	(1)
	<hr/> (56)	<hr/> (1)
Real Estate Properties (Australian - Residential)		
174 Back Windermere Road, Innes Park	93,000	0
	<hr/> 93,000	<hr/> 0

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Real Estate Properties (Australian - Non Residential)

Development Costs - Commerce North	211,714	12,264
Lot 34 Logan Road, Innes Park	65,000	0
	<u>276,714</u>	<u>12,264</u>

Shares in Listed Companies (Australian)

5g Networks Limited	0	(2,831)
8common Limited	(3,769)	0
Adacel Technologies	(400)	2,550
Aeris Resources Limited	(56,500)	28,253
Ainsworth Game Technology Ltd	(2,475)	7,425
Amaysim Australia Ltd	0	10,333
Appen Limited	(20,761)	0
Aurizon Holdings Limited	1,244	0
Auswide Bank Ltd	(6,967)	26,886
BHP Group Limited	0	(48,819)
Bega Cheese Limited	(5,374)	0
Boom Logistics Limited	(3,019)	0
Boral Limited.	(47,573)	35,600
Brickworks Limited	(52,240)	73,920
Cadence Capital Limited	(17,755)	34,875
Cadence Opportunities Fund Limited.	(4,022)	0
Challenger Limited	11,121	8,027
Coda Minerals Ltd	(27,038)	0
Codan Limited	(5,123)	0
Computershare	(16,209)	8,064
Eclixp Group Limited	900	30,600
Electro Optic Systems Holdings Limited	0	3,319
Fsa Group Limited	0	1,373
Graincorp Limited	(8,123)	4,160
Healius Limited	(7,200)	9,199
Highfield Resources Limited	6,879	0
Icar Asia Limited Fpo	8,639	0
loof Holdings Limited	(5,359)	(2,205)

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Isentia Group Limited	4,219	800
Jumbo Interactive Limited	0	1,459
Laybuy Group Holdings Limited	(11,014)	(8,042)
Lendlease Group	0	528
Link Administration Holdings Limited	(5,000)	(221)
Mineral Resources Limited	10,486	0
National Australia Bank Limited	0	(1,696)
Nrw Holdings Limited	0	(1,585)
Nufarm Limited	5,668	1,960
Orica Limited	6,225	(1,085)
Origin Energy Limited	3,050	(3,325)
Orocobre Limited	(21,114)	29,120
Ozforex Group Limited	2,306	(175)
Pact Group Holdings Ltd	(7,278)	0
Pengana Capital Group Limited	(81)	2,100
Pengana Private Equity Trust	0	17,882
Pengana Private Equity Trust	13,691	(6,230)
Pepper Money Limited	(8,429)	0
Perpetual Equity Investment Company Ltd	(7,880)	12,225
Perth Mint	6	(5)
Pilbara Minerals Limited	(33,052)	62,143
Platinum Asset Management Limited	(15,850)	5,900
Pm Capital Asian Opportunities Fund Limited	0	2,719
Pm Capital Global Opportunities Fund Limited	(1,350)	17,250
Poseidon Nickel Limited	(8,719)	0
Regis Resources Limited	(6,233)	0
Scentre Group	0	18,099
Service Stream Limited	165	0
Sg Fleet Group Limited	(3,148)	0
Sims Limited	(19,881)	17,340
South32 Limited	(12,318)	9,790
Sydney Airport	(5,185)	2,513
Tpg Telecom Limited	937	0

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Trajan Group Holdings Limited	(6,328)	0
Virgin Money Uk Plc	0	(1,431)
Virtus Health Limited	496	16,965
WAM Capital Limited	(27,379)	9,775
Wam Active Limited	(17,466)	6,127
Wam Alternative Assets Limited	855	0
Wam Global Limited	(21,349)	16,468
Wam Leaders Limited	(10,114)	40,362
Wam Microcap	(8,351)	21,801
Wam Strategic Value Limited	(12,706)	1,042
Webcentral Ltd	(11,272)	0
Woodside Petroleum Ltd	10,930	778
Worley Limited	5,110	6,480
Xanadu Mines Ltd	(8,115)	0
Xref Limited	(5,243)	0
	(491,836)	528,559
Shares in Listed Companies (Overseas)		
THE A2 MILK COMPANY NZ	(9,782)	0
	(9,782)	0
Stapled Securities		
Charter Hall Long Wale Reit	(3,425)	0
Dexus	(4,475)	4,491
Global Data Centre Group	(7,590)	0
	(15,491)	4,491
Units in Listed Unit Trusts (Australian)		
Ale Property Group	(13,273)	(850)
Betashares Crypto Innovators Etf	(27,065)	0
Elanor Investors Group	(3,600)	11,625
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	1,756	0
Morphic Ethical Equities Fund Ltd	(5,691)	7,839
Perpetual Credit Income Trust	(4,000)	3,400
	(51,873)	22,014

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Total Unrealised Movement	(202,734)	570,760
Realised Movements in Market Value		
	2022	2021
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Perpetual Equity Investment Company Limited	305	0
Wam Active Limited	467	0
	<u>772</u>	<u>0</u>
Plant and Equipment (at written down value) - Unitised		
Plant and Equipment	56	0
	<u>56</u>	<u>0</u>
Shares in Listed Companies (Australian)		
5g Networks Limited	0	3,313
Allkem Limited	47,564	0
BHP Group Limited	0	49,427
Boral Limited.	47,998	0
Computershare	25,151	0
EML Payments Limited	0	2,433
Electro Optic Systems Holdings Limited	0	301
Fsa Group Limited	0	608
Graincorp Limited	20,329	0
Icar Asia Limited Fpo	(768)	0
Infomedia Ltd	0	(322)
Isentia Group Limited	(4,037)	0
Jumbo Interactive Limited	0	1,828
Lendlease Group	0	1,305
National Australia Bank Limited	0	3,886
Nrw Holdings Limited	0	2,578
Nufarm Limited	2,660	0
Oil Search Limited	0	13,936
Ozforex Group Limited	(1,712)	0
Pilbara Minerals Limited	96,146	0
Pm Capital Asian Opportunities Fund Limited	0	646

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Scentre Group	0	2,779
Sims Limited	27,196	0
South32 Limited	13,054	0
Sydney Airport	20,753	0
Treasury Wine Estates Limited	0	6,784
Virgin Money Uk Plc	0	8,854
Virtus Health Limited	147	0
Woodside Petroleum Ltd	3,192	0
Worley Limited	440	0
	<u>298,113</u>	<u>98,356</u>
Units in Listed Unit Trusts (Australian)		
Ale Property Group	16,894	0
	<u>16,894</u>	<u>0</u>
Total Realised Movement	<u>315,835</u>	<u>98,356</u>
Changes in Market Values	<u>113,101</u>	<u>669,116</u>
Note 18: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	33,660	14,594
Deferred Tax Liability/Asset	(20,453)	59,442
Income Tax Expense	<u>13,207</u>	<u>74,036</u>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	44,119	122,292
Less:		
Tax effect of:		
Non Taxable Contributions	0	135
Increase in MV of Investments	0	85,614
Realised Accounting Capital Gains	47,375	14,754
Accounting Trust Distributions	1,902	1,577

THE MOORHEAD FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Add:		
Tax effect of:		
Decrease in MV of Investments	30,410	0
Franking Credits	4,360	3,078
Foreign Credits	4	1
Net Capital Gains	32,632	10,986
Taxable Trust Distributions	493	803
Distributed Foreign Income	14	38
Rounding	1	0
Income Tax on Taxable Income or Loss	62,756	35,118
Less credits:		
Franking Credits	29,067	20,520
Foreign Credits	29	4
Current Tax or Refund	<u>33,660</u>	<u>14,594</u>

Note 19: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

THE MOORHEAD FAMILY SUPERANNUATION FUND

Members Summary

As at 30 June 2022

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/Transfers Out	Insurance Premiums		Member Expenses
William Ignatius Moorhead (Age: 59)											
MOOWIL00001A - Accumulation											
1,887,300	27,500		143,391			4,125	18,205				2,035,861
1,887,300	27,500		143,391			4,125	18,205				2,035,861
Jacqueline Margaret Moorhead (Age: 58)											
MOOJAC00001A - Accumulation											
1,640,533	27,500		124,830			4,125	15,848				1,772,890
1,640,533	27,500		124,830			4,125	15,848				1,772,890
3,527,833	55,000		268,221			8,250	34,053				3,808,751

THE MOORHEAD FAMILY SUPERANNUATION FUND

Members Statement

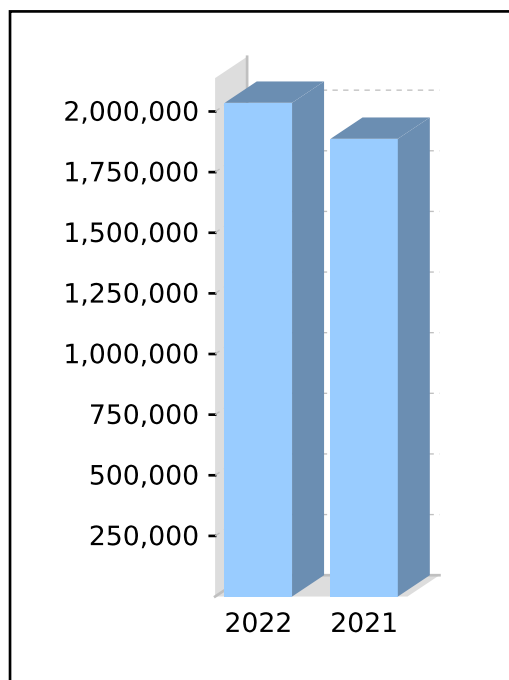
William Ignatius Moorhead
 117 The Esplanade
 Bargara, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	59	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	2,035,861
Date Joined Fund:	05/12/2005	Total Death Benefit:	2,035,861
Service Period Start Date:	20/05/1987	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	05/12/2005		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	2,035,861
<u>Preservation Components</u>	
Preserved	2,035,861
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	326,218
Taxable	1,709,643
Investment Earnings Rate	7%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,887,300	1,492,252
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500	25,000
Personal Contributions (Non Concessional)		449
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	143,391	419,926
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125	3,750
Income Tax	18,205	46,577
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	2,035,861	1,887,300


THE MOORHEAD FAMILY SUPERANNUATION FUND

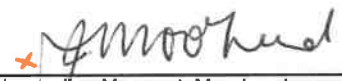
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund


x _____
William Ignatius Moorhead
Director


x _____
Jacqueline Margaret Moorhead
Director

THE MOORHEAD FAMILY SUPERANNUATION FUND

Members Statement

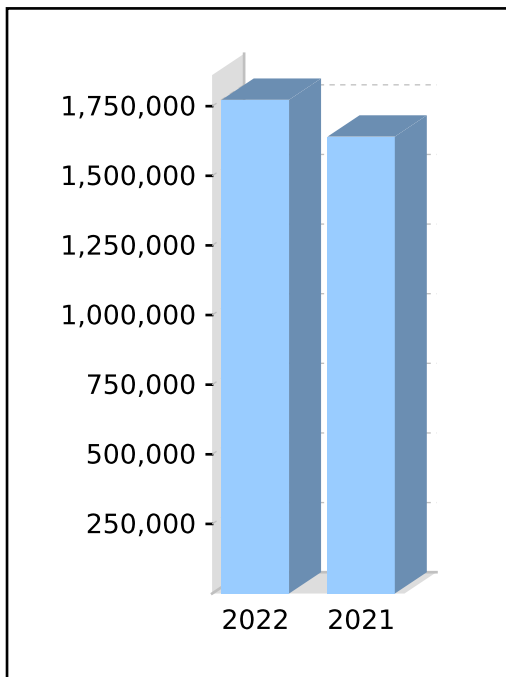
Jacqueline Margaret Moorhead
 117 The Esplanade
 Bargara, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	58	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,772,890
Date Joined Fund:	05/12/2005	Total Death Benefit:	1,772,890
Service Period Start Date:	05/12/2005	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	05/12/2005		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	1,772,890
<u>Preservation Components</u>	
Preserved	1,772,890
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	247,790
Taxable	1,525,100
Investment Earnings Rate	7%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,640,533	1,294,335
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500	25,000
Personal Contributions (Non Concessional)		449
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	124,830	364,982
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125	3,750
Income Tax	15,848	40,483
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,772,890	1,640,533


THE MOORHEAD FAMILY SUPERANNUATION FUND

Members Statement

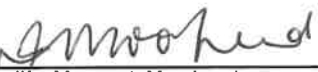
Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund


✗

William Ignatius Moorhead
Director


✗

Jacqueline Margaret Moorhead
Director

Minutes of a meeting of the Director(s)

held on 10 October 2022 at PO BOX 1935, BUNDABERG, Queensland 4670

PRESENT:	William Ignatius Moorhead and Jacqueline Margaret Moorhead
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>DGZ Chartered Accountants</p>

Minutes of a meeting of the Director(s)

held on 10 October 2022 at PO BOX 1935, BUNDABERG, Queensland 4670

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



William Ignatius Moorhead

Chairperson

THE MOORHEAD FAMILY SUPERANNUATION FUND

Trustees Declaration

MOORHEAD FAMILY COMMUNITIES BUNDABERG PTY LTD ACN: 010972264

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

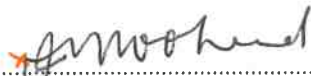
Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



William Ignatius Moorhead
MOORHEAD FAMILY COMMUNITIES BUNDABERG PTY LTD
Director



Jacqueline Margaret Moorhead
MOORHEAD FAMILY COMMUNITIES BUNDABERG PTY LTD
Director

10 October 2022