

Wood Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	283,448.26
Less	
Increase in MV of investments	314,681.81
Exempt current pension income	38,186.00
Realised Accounting Capital Gains	(157.35)
Accounting Trust Distributions	28,894.51
	<hr/> 381,604.97
Add	
Other Non Deductible Expenses	47.36
SMSF non deductible expenses	10,333.00
Pension Payments	70,460.00
Franking Credits	596.30
Foreign Credits	190.69
Net Capital Gains	3,600.00
Taxable Trust Distributions	21,304.77
Distributed Foreign income	3,320.77
	<hr/> 109,852.89
SMSF Annual Return Rounding	1.82
	<hr/> 11,698.00
Taxable Income or Loss	<hr/> 11,698.00
Income Tax on Taxable Income or Loss	1,754.70
Less	
Franking Credits	596.30
Foreign Credits	55.53
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CURRENT TAX OR REFUND	<hr/> 1,102.87
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,622.00)
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AMOUNT DUE OR REFUNDABLE	<hr/> (260.13) <hr/>

* Distribution tax components review process has not been completed for the financial year.