

THE MONEY PITT SUPER FUND**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	470,359.05
Less	
Increase in MV of investments	423,948.90
Exempt current pension income	106,056.00
Realised Accounting Capital Gains	(29,212.52)
Accounting Trust Distributions	160,323.73
	<u>661,116.11</u>
Add	
SMSF non deductible expenses	16,763.00
Pension Payments	66,080.00
Franking Credits	5,104.65
Foreign Credits	989.15
Net Capital Gains	34,481.00
Taxable Trust Distributions	52,707.41
Distributed Foreign income	16,384.53
Benefits Paid/Transfers Out	1,120.00
	<u>193,629.74</u>
SMSF Annual Return Rounding	1.32
Taxable Income or Loss	<u>2,874.00</u>
Income Tax on Taxable Income or Loss	431.10
Less	
Franking Credits	5,104.65
Foreign Credits	33.51
CURRENT TAX OR REFUND	<u>(4,707.06)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(4,448.06)</u>