

# **NKM Superannuation Fund**

ABN 25 476 498 303

Trustees: Puddledock Enterprises Pty Ltd

**Financial Statement**  
**For the year ended 30 June 2021**

*Reviewed  
MM  
4/3/22*

**NKM Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2021**

	Note	2021 \$	2020 \$
<b>Assets</b>			
Investments			
Units In Unlisted Unit Trusts	6A	419,958.16	361,790.95
Other Assets			
Cash At Bank		109,126.41	41,949.30
<b>Total Assets</b>		<b><u>529,084.57</u></b>	<b><u>403,740.25</u></b>
<b>Liabilities</b>			
Income Tax Suspense		1,270.45 <sup>16</sup>	-
Income Tax Payable		969.55 <sup>FS/19</sup>	752.45
Deferred Tax Liability		25,616.25	32,224.95
Other Taxes Payable		188.00 <sup>17</sup>	-
Fund Suspense		-	4,018.06
<b>Total Liabilities</b>		<b><u>28,044.25</u></b>	<b><u>36,995.46</u></b>
<b>Net Assets Available to Pay Benefits</b>		<b><u>501,040.32</u></b>	<b><u>366,744.79</u></b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Nathan Morris		419,674.36	302,835.49
Mrs Karly Morris		81,365.96	63,909.30
<b>Total Liability for Accrued Benefits</b>		<b><u>501,040.32</u></b>	<b><u>366,744.79</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**NKM Superannuation Fund**  
**Operating Statement**  
**For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Rollovers In		1,615.73	173,030.15
Contributions			
Employer		20,657.03	12,496.20
Member		18,480.47	-
Investment Gains			
Increase in Market Value	8A	58,167.21	211,795.43
Investment Income			
Distributions	7A	44,962.95	8,313.00
Interest	7B	116.10	126.11
Other Income		457.84	-
		<u><b>144,457.33</b></u>	<u><b>405,760.89</b></u>
<b>Expenses</b>			
Member Payments			
Insurance Premiums		1,297.95	1,203.63
Other Expenses			
Accountancy Fee		-	1,650.00
Establishment Fee		-	1,681.07
SMSF Supervisory Levy		518.00	-
		<u><b>1,815.95</b></u>	<u><b>4,534.70</b></u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>142,641.38</b>	<b>401,226.19</b>
<b>Income Tax</b>			
Income Tax Expense		8,345.85	34,481.40
		<u><b>8,345.85</b></u>	<u><b>34,481.40</b></u>
<b>Benefits Accrued as a Result of Operations</b>		<u><b>134,295.53</b></u>	<u><b>366,744.79</b></u>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**NKM Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993 and Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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## NKM Superannuation Fund

### Notes to the Financial Statements

#### As at 30 June 2021

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**NKM Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**(h) Income Tax**

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 1 March 2022 by the directors of the trustee company.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	366,744.79	0.00
Benefits Accrued during the period	134,295.53	366,744.79
Benefits Paid during the period	0.00	0.00
<b>Liability for Accrued Benefits at end of period</b>	<b>501,040.32</b>	<b>366,744.79</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	366,744.79	0.00
Benefits Accrued during the period	134,295.53	366,744.79
Benefits Paid during the period	0.00	0.00
<b>Vested Benefits at end of period</b>	<b>501,040.32</b>	<b>366,744.79</b>

**NKM Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Units In Unlisted Unit Trusts**

	<b>Current</b>	<b>Previous</b>
At market value:		
EC Agribusiness Unit Trust	419,958.16	361,790.95
	<b>419,958.16</b>	<b>361,790.95</b>

**Note 7A – Distributions**

	<b>Current</b>	<b>Previous</b>
EC Agribusiness Unit Trust	44,962.95	8,313.00
	<b>44,962.95</b>	<b>8,313.00</b>

**Note 7B – Interest**

	<b>Current</b>	<b>Previous</b>
CBA ACA Account	116.10	126.11
	<b>116.10</b>	<b>126.11</b>

**Note 8A – Increase in Market Value**

	<b>Current</b>	<b>Previous</b>
<b>Units In Unlisted Unit Trusts</b>		
EC Agribusiness Unit Trust	58,167.21	211,795.43
	<b>58,167.21</b>	<b>211,795.43</b>

## NKM Superannuation Fund

### Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail	Opening Balance	Increases					Decreases				Closing Balance		
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid			
<b>Mr Nathan Morris</b> 482 Lachlan Valley Way Forbes NSW 2871													
Accumulation	302,835.49	39,137.50	0.00	86,528.11	0.00	(7,982.93)	0.00	(843.81)	0.00	0.00	0.00	0.00	419,674.36
	302,835.49	39,137.50	0.00	86,528.11	0.00	(7,982.93)	0.00	(843.81)	0.00	0.00	0.00	0.00	419,674.36
<b>Mrs Karly Morris</b> 482 Lachlan Valley Way Forbes NSW 2871													
Accumulation	63,909.30	0.00	1,615.73	16,657.99	0.00	(362.92)	0.00	(454.14)	0.00	0.00	0.00	0.00	81,365.96
	63,909.30	0.00	1,615.73	16,657.99	0.00	(362.92)	0.00	(454.14)	0.00	0.00	0.00	0.00	81,365.96
	366,744.79	39,137.50	1,615.73	103,186.10	0.00	(8,345.85)	0.00	(1,297.95)	0.00	0.00	0.00	0.00	501,040.32



**NKM Superannuation Fund**  
(ABN: 25 476 498 303)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2020 - 30 June 2021</b>	Residential Address: 482 Lachlan Valley Way Forbes, NSW 2871
Member	Number: 1
<b>Mr Nathan Morris</b>	Date of Birth: 3 April 1984 Date Joined Fund: 24 July 2019 Eligible Service Date: 28 October 2019 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts		Your Tax Components	
<b>Withdrawal Benefit as at 1 Jul 2020</b>		Tax Free	-
Accumulation	302,835.49	Taxable - Taxed	419,674.36
<b>Total as at 1 Jul 2020</b>	<b>302,835.49</b>	Taxable - Untaxed	-
<b>Withdrawal Benefit as at 30 Jun 2021</b>		Your Preservation Components	
Accumulation	419,674.36	Preserved	419,674.36
<b>Total as at 30 Jun 2021</b>	<b>419,674.36</b>	Restricted Non Preserved	-
		Unrestricted Non Preserved	-
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

# NKM Superannuation Fund

(ABN: 25 476 498 303)

## Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 482 Lachlan Valley Way Forbes, NSW 2871
Member Number: 1	Date of Birth: 3 April 1984
Mr Nathan Morris	Date Joined Fund: 24 July 2019
Accumulation Account	Eligible Service Date: 28 October 2019
Accumulation	Tax File Number Held: Yes
	Account Start Date: 24 July 2019

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	302,835.49	Tax Free	0.0000 % -
<u>Increases to your account:</u>		Taxable - Taxed	419,674.36
Employer Contributions	20,657.03	Taxable - Untaxed	-
Member Contributions	18,480.47	<b>Your Preservation Components</b>	
Share Of Net Fund Income	86,528.11	Preserved	419,674.36
Tax Effect Of Direct Member Expenses	126.57	Restricted Non Preserved	-
<u>Total Increases</u>	125,792.18	Unrestricted Non Preserved	-
<u>Decreases to your account:</u>		<b>Your Insurance Benefits</b>	
Contributions Tax	5,870.62	No insurance details have been recorded	
Member Insurance Premiums	843.81	<b>Your Beneficiaries</b>	
Tax on Net Fund Income	2,238.88	No beneficiary details have been recorded	
<u>Total Decreases</u>	8,953.31		
<b>Withdrawal Benefit as at 30 Jun 2021</b>	<b>419,674.36</b>		

### For Enquiries:

phone 0263423524

mail NKM Superannuation Fund, 482 Lachlan Valley Way, Forbes NSW 2871

**Trustee**

The Trustee of the Fund is as follows:

Puddledock Enterprises Pty Ltd

The directors of the Trustee company are:

Nathan Morris and  
Karly Morris

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Nathan Morris  
Director - Puddledock Enterprises Pty Ltd

.....  
Karly Morris  
Director - Puddledock Enterprises Pty Ltd

Statement Date: 30 June 2021

## NKM Superannuation Fund

(ABN: 25 476 498 303)

### Consolidated Member Benefit Totals

Period	Member Account Details	
1 July 2020 - 30 June 2021	Residential Address: 482 Lachlan Valley Way Forbes, NSW 2871	
Member	Number: 2	Member Account Details
Mrs Karly Ann Morris		Date of Birth: 21 September 1983 Date Joined Fund: 24 July 2019 Eligible Service Date: 31 October 2019 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020		Tax Free	3,519.89
Accumulation	63,909.30	Taxable - Taxed	77,846.07
<b>Total as at 1 Jul 2020</b>	<b>63,909.30</b>	Taxable - Untaxed	-
Your Accounts		Your Preservation Components	
Withdrawal Benefit as at 30 Jun 2021		Preserved	81,365.96
Accumulation	81,365.96	Restricted Non Preserved	-
<b>Total as at 30 Jun 2021</b>	<b>81,365.96</b>	Unrestricted Non Preserved	-
Your Insurance Benefits			
No insurance details have been recorded			
Your Beneficiaries			
No beneficiary details have been recorded			

For Enquiries:  
phone 0263423524  
mail NKM Superannuation Fund, 482 Lachlan Valley Way, Forbes NSW 2871

# NKM Superannuation Fund

(ABN: 25 476 498 303)

## Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 482 Lachlan Valley Way Forbes, NSW 2871
Member Number: 2	Date of Birth: 21 September 1983
Mrs Karly Ann Morris	Date Joined Fund: 24 July 2019
Accumulation Account	Eligible Service Date: 31 October 2019
Accumulation	Tax File Number Held: Yes
	Account Start Date: 24 July 2019

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	63,909.30	Tax Free	4.3260 % 3,519.89
<u>Increases to your account:</u>		Taxable - Taxed	77,846.07
Rollovers In	1,615.73	Taxable - Untaxed	-
Share Of Net Fund Income	16,657.99	<b>Your Preservation Components</b>	
Tax Effect Of Direct Member Expenses	68.12	Preserved	81,365.96
<u>Total Increases</u>	18,341.84	Restricted Non Preserved	-
<u>Decreases to your account:</u>		Unrestricted Non Preserved	-
Member Insurance Premiums	454.14	<b>Your Insurance Benefits</b>	
Tax on Net Fund Income	431.04	No insurance details have been recorded	
<u>Total Decreases</u>	885.18	<b>Your Beneficiaries</b>	
Withdrawal Benefit as at 30 Jun 2021	<b>81,365.96</b>	No beneficiary details have been recorded	

For Enquiries:

phone 0263423524

mail NKM Superannuation Fund, 482 Lachlan Valley Way, Forbes NSW 2871

**Trustee**

The Trustee of the Fund is as follows:

Puddledock Enterprises Pty Ltd

The directors of the Trustee company are:

Nathan Morris and  
Karly Morris

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Nathan Morris

Director - Puddledock Enterprises Pty Ltd

.....  
Karly Morris

Director - Puddledock Enterprises Pty Ltd

Statement Date: 30 June 2021

For Enquiries:

phone 0263423524

mail NKM Superannuation Fund, 482 Lachlan Valley Way, Forbes NSW 2871

## NKM Superannuation Fund Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
CBA ACA Account				89,387.41	89,387.41			16.89%
EC Agribusiness Current Account				19,739.00	19,739.00			3.73%
				109,126.41	109,126.41			20.63%
<b><u>Unlisted Market</u></b>								
3 EC Agribusiness Unit Trust	14,648.00000	10.2400	28.6700	149,995.52	419,958.16	269,962.64	179.98%	79.37%
				149,995.52	419,958.16	269,962.64	179.98%	79.37%
				259,121.93	529,084.57	269,962.64	104.18%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**NKM Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2020 to 30 June 2021**

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
CBA ACA Account	39,105.19	51,580.17	1,297.95	89,387.41	0.00	116.10	116.10	0.18%
EC Agribusiness Current Account	2,844.11	16,894.89	0.00	19,739.00	0.00	0.00	0.00	0.00%
	<u>41,949.30</u>	<u>68,475.06</u>	<u>1,297.95</u>	<u>109,126.41</u>	<u>0.00</u>	<u>116.10</u>	<u>116.10</u>	<u>0.15%</u>
<u>Unlisted Market</u>								
EC Agribusiness Unit Trust	361,790.95	0.00	0.00	419,958.16	58,167.21	44,962.95	103,130.16	30.39%
	<u>361,790.95</u>	<u>0.00</u>	<u>0.00</u>	<u>419,958.16</u>	<u>58,167.21</u>	<u>44,962.95</u>	<u>103,130.16</u>	<u>30.39%</u>
<b>Fund Total</b>	<u>403,740.25</u>	<u>68,475.06</u>	<u>1,297.95</u>	<u>529,084.57</u>	<u>58,167.21</u>	<u>45,079.05</u>	<u>103,246.26</u>	<u>24.89%</u>



**NKM Superannuation Fund**  
**Unrealised Capital Gains as at 30 June 2021**

Quantity /Description	Accounting Treatment			Taxation Treatment								
	Market Value	Original Cost	Accounting Gain/(Loss)	Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
<b><u>Bank</u></b>												
CBA ACA Account												
30/06/2021	89,387.41	89,387.41	0.00	0.00	0.00	0.00	89,387.41			0.00		
EC Agribusiness Current Account	89,387.41	89,387.41	0.00	0.00	0.00	0.00	89,387.41			0.00		
30/06/2021	19,739.00	19,739.00	0.00	0.00	0.00	0.00	19,739.00			0.00		
19,739.00	19,739.00	19,739.00	0.00	0.00	0.00	0.00	19,739.00			0.00		
<b>BankTotal</b>												
	109,126.41	109,126.41	0.00	0.00	0.00	0.00	109,126.41			0.00		
<b><u>Unlisted Market</u></b>												
EC Agribusiness Unit Trust												
6/11/2019	14,648.00	149,995.52	269,982.64	0.00	(13,800.58)	0.00	163,796.10		256,162.06			
14,648.00	419,958.16	149,995.52	269,982.64	0.00	(13,800.58)	0.00	163,796.10		256,162.06			
<b>Unlisted MarketTotal</b>												
	419,958.16	149,995.52	269,982.64	0.00	(13,800.58)	0.00	163,796.10		256,162.06			

**NKM Superannuation Fund**  
**Unrealised Capital Gains as at 30 June 2021**

**Capital Gains Tax Return Summary**

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
<b>Current Year Capital Gains</b>						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	256,162.00	0.00	0.00	256,162.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	256,162.00	0.00	0.00	256,162.00	0.00
<b>Capital Losses Applied</b>						
Current Year	0.00	0.00	0.00	0.00	0.00	0.00
Prior Years	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Capital Gains</b>						
Net Gain after applying losses	0.00	256,162.00	0.00	0.00	256,162.00	
Discount applicable		85,387.00				
Net Gain after applying discount	0.00	170,775.00	0.00	0.00	170,775.00	

**Gains/Losses on Custom Holding Accounts**

Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect
<b>Custom Holding Accounts Totals</b>					

## NKM Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax	2021 \$																		
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<b>142,641.38</b>																		
<b><u>ADD:</u></b>																			
Non-Taxable Income	16,839.05																		
<b><u>LESS:</u></b>																			
Increase in Market Value	58,167.21																		
Rollovers In	1,615.73																		
Rounding	0.49																		
<b>Taxable Income or Loss</b>	<b>99,697.00</b>																		
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: right; border-bottom: 1px solid black;">Income Amount</th> <th style="text-align: right; border-bottom: 1px solid black;">Tax Amount</th> </tr> </thead> <tbody> <tr> <td>Gross Tax @ 15% for Concessional Income</td> <td style="text-align: right;">99,697.00</td> <td style="text-align: right;">14,954.55</td> </tr> <tr> <td>Gross Tax @ 45% for Net Non-Arm's Length Income</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td>No-TFN Quoted Contributions @ 32%</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td>Change in Carried Forward Losses</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td style="border-top: 1px solid black;"><b>Provision for Income Tax</b></td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;"><b>14,954.55</b></td> <td></td> </tr> </tbody> </table>		Income Amount	Tax Amount	Gross Tax @ 15% for Concessional Income	99,697.00	14,954.55	Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00	No-TFN Quoted Contributions @ 32%	0.00	0.00	Change in Carried Forward Losses	0.00	0.00	<b>Provision for Income Tax</b>	<b>14,954.55</b>	
	Income Amount	Tax Amount																	
Gross Tax @ 15% for Concessional Income	99,697.00	14,954.55																	
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00																	
No-TFN Quoted Contributions @ 32%	0.00	0.00																	
Change in Carried Forward Losses	0.00	0.00																	
<b>Provision for Income Tax</b>	<b>14,954.55</b>																		

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>14,954.55</b>
<b><u>LESS:</u></b>	
Change in Deferred Tax Liability	6,608.70
<b>Income Tax Expense</b>	<b>8,345.85</b>

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>14,954.55</b>
<b><u>LESS:</u></b>	
Franking Credits	13,797.00
Income Tax Instalments Paid	188.00
<b>Income Tax Payable (Receivable)</b>	<b>969.55</b>

### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

# Compilation Report to the Trustees and Members of NKM Superannuation Fund

ABN 25 476 498 303

For the period 1 July 2020 to 30 June 2021

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On the basis of the information provided by the Trustees of NKM Superannuation Fund, we have compiled the accompanying special purpose financial statements of NKM Superannuation Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of Trustees

The Trustees of NKM Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Trustees of NKM Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion<sup>1</sup> on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 1 March 2022

.....  
**Name of Signatory:** Mr Matthew Pullen

**Address:** 18 Redfern Street  
Cowra, NSW 2794

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

# Self-managed superannuation fund annual return

# 2021

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

**!** The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.

**—** The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

■ Print clearly, using a BLACK pen only.

■ Use BLOCK LETTERS and print one character per box.

S	#	/	T	#		S	T			
---	---	---	---	---	--	---	---	--	--	--

■ Place  in ALL applicable boxes.

**➤** Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
 [insert the name and postcode  
 of your capital city]

## Section A: Fund information

**1 Tax file number (TFN)**

**➤** To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

**!** The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

**3 Australian business number (ABN) (if applicable)**

**4 Current postal address**

Suburb/town

State/territory

Postcode

**5 Annual return status**

Is this an amendment to the SMSF's 2021 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

100017303MS

Fund's tax file number (TFN) 557124693

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Boys

First given name

Other given names

Tony

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed **A**

Was Part A of the audit report qualified?

**B** No  Yes 

Was Part B of the audit report qualified?

**C** No  Yes 

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 067167

Fund account number 23195415

Fund account name

Puddledock Enterprises Pty Ltd ATF NKM Superannuation Fund

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

100017303MS

Fund's tax file number (TFN) 

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

- No  Yes  If yes, provide the date on which the fund was wound up  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.Yes  Exempt current pension income amount **A** \$  .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes 

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$ 0·00

Gross rent and other leasing and hiring income **B** \$ 0·00

Gross interest **C** \$ 116·00

Forestry managed investment scheme income **X** \$ 0·00

Gross foreign income	<b>D1</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> ·00	Net foreign income	<b>D</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> ·00	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	----------------------------------

Australian franking credits from a New Zealand company **E** \$ 0·00

Transfers from foreign funds **F** \$ 0·00 Number

Gross payments where ABN not quoted **H** \$ 0·00

Gross distribution from partnerships **I** \$ 0·00 Loss

\*Unfranked dividend amount **J** \$ 0·00

\*Franked dividend amount **K** \$ 0·00

\*Dividend franking credit **L** \$ 0·00

\*Gross trust distributions **M** \$ 61802·00 Code

**Calculation of assessable contributions**

Assessable employer contributions  
**R1** \$ 20657·00

plus Assessable personal contributions  
**R2** \$ 18480·00

plus \*\*No-TFN-quoted contributions  
**R3** \$ 0·00  
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST  
**R6** \$ 0·00

**Assessable contributions (R1 plus R2 plus R3 less R6)** **R** \$ 39137·00

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends  
**U1** \$ 0·00

plus \*Net non-arm's length trust distributions  
**U2** \$ 0·00

plus \*Net other non-arm's length income  
**U3** \$ 0·00

\*Other income **S** \$ 457·00 Code

\*Assessable income due to changed tax status of fund **T** \$ 0·00

**Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)** **U** \$ 0·00

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$ 101512·00 Loss

Exempt current pension income **Y** \$ 0·00

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$ 101512·00 Loss



Fund's tax file number (TFN) **Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="0"/> -00	<b>A2</b> \$ <input type="text" value="0"/> -00	
Interest expenses overseas	<b>B1</b> \$ <input type="text" value="0"/> -00	<b>B2</b> \$ <input type="text" value="0"/> -00	
Capital works expenditure	<b>D1</b> \$ <input type="text" value="0"/> -00	<b>D2</b> \$ <input type="text" value="0"/> -00	
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="0"/> -00	<b>E2</b> \$ <input type="text" value="0"/> -00	
Insurance premiums – members	<b>F1</b> \$ <input type="text" value="1297"/> -00	<b>F2</b> \$ <input type="text" value="0"/> -00	
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="0"/> -00	<b>H2</b> \$ <input type="text" value="0"/> -00	
Investment expenses	<b>I1</b> \$ <input type="text" value="0"/> -00	<b>I2</b> \$ <input type="text" value="0"/> -00	
Management and administration expenses	<b>J1</b> \$ <input type="text" value="0"/> -00	<b>J2</b> \$ <input type="text" value="0"/> -00	
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text" value="0"/> -00	<b>U2</b> \$ <input type="text" value="0"/> -00	
Other amounts	<b>L1</b> \$ <input type="text" value="518"/> -00	<b>L2</b> \$ <input type="text" value="0"/> -00	Code <input type="text" value="0"/>
Tax losses deducted	<b>M1</b> \$ <input type="text" value="0"/> -00		Code <input type="text"/>

<b>TOTAL DEDUCTIONS</b>
<b>N</b> \$ <input type="text" value="1815"/> -00
(Total <b>A1</b> to <b>M1</b> )

<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>
<b>Y</b> \$ <input type="text" value="0"/> -00
(Total <b>A2</b> to <b>L2</b> )

<b>*TAXABLE INCOME OR LOSS</b>	Loss <input type="checkbox"/>
<b>O</b> \$ <input type="text" value="99697"/> -00	
<b>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</b>	

<b>TOTAL SMSF EXPENSES</b>
<b>Z</b> \$ <input type="text" value="1815"/> -00
<b>(N plus Y)</b>

#This is a mandatory label.

Fund's tax file number (TFN) 557124693

### Section D: Income tax calculation statement

**\*Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

#### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

\*Taxable income **A** \$  ~~00~~  
*(an amount must be included even if it is zero)*

\*Tax on taxable income **T1** \$   
*(an amount must be included even if it is zero)*

\*Tax on no-TFN-quoted contributions **J** \$   
*(an amount must be included even if it is zero)*

Gross tax **B** \$   
*(T1 plus J)*

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$   
*(C1 plus C2)*

SUBTOTAL 1  
**T2** \$   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset  
**D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$

Early stage investor tax offset  
**D3** \$

Early stage investor tax offset carried forward from previous year  
**D4** \$

Non-refundable carry forward tax offsets  
**D** \$   
*(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2  
**T3** \$   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset  
**E1** \$

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$   
*(E1 plus E2 plus E3 plus E4)*

\*TAX PAYABLE **T5** \$   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G** \$

Fund's tax file number (TFN) 557124693

Credit for interest on early payments – amount of interest  
**H1 \$**

Credit for tax withheld – foreign resident withholding (excluding capital gains)  
**H2 \$**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)  
**H3 \$**

Credit for TFN amounts withheld from payments from closely held trusts  
**H5 \$**

Credit for interest on no-TFN tax offset  
**H6 \$**

Credit for foreign resident capital gains withholding amounts  
**H8 \$**

**Eligible credits**  
**H \$**   
*(H1 plus H2 plus H3 plus H5 plus H6 plus H8)*

**\*Tax offset refunds**  
 (Remainder of refundable tax offsets) **I \$**   
*(unused amount from label E – an amount must be included even if it is zero)*

**PAYG instalments raised**  
**K \$**

**Supervisory levy**  
**L \$**

**Supervisory levy adjustment for wound up funds**  
**M \$**

**Supervisory levy adjustment for new funds**  
**N \$**

**AMOUNT DUE OR REFUNDABLE**  
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.  
**S \$**   
*(T5 plus G less H less I less K plus L less M plus N)*

\*This is a mandatory label.

### Section E: Losses

#### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years **U \$** .00

Net capital losses carried forward to later income years **V \$** .00

Fund's tax file number (TFN) 557124693

Section F: Member information

MEMBER 1

Title: MR

Family name

Morris

First given name

Other given names

Nathan

Member's TFN

See the Privacy note in the Declaration.

412360219

Date of birth

Day Month Year

3/04/1984

Contributions

OPENING ACCOUNT BALANCE \$ 302835.49

Refer to instructions for completing these labels.

Employer contributions

A \$ 20657.03

ABN of principal employer

A1

Personal contributions

B \$ 18480.47

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 39137.50

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 77701.37

Loss

Accumulation phase account balance

S1 \$ 419674.36

Inward rollovers and transfers

P \$ 0

Retirement phase account balance - Non CDBIS

S2 \$ 0

Outward rollovers and transfers

Q \$ 0

Retirement phase account balance - CDBIS

S3 \$ 0

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 419674.36

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN) 557124693

MEMBER 2

Title: MRS

Family name

Morris

First given name

Karly

Other given names

Ann

Member's TFN

See the Privacy note in the Declaration. 202513128

Date of birth 21/09/1983

Contributions

OPENING ACCOUNT BALANCE \$ 63909.30

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 0

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 15840.93

Loss

Loss input box

Inward rollovers and transfers

P \$ 1615.73

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code input box

Code

Code input box

Accumulation phase account balance S1 \$ 81365.96

Retirement phase account balance - Non CDBIS S2 \$ 0

Retirement phase account balance - CDBIS S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 81365.96

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

### Section H: Assets and liabilities

#### 15 ASSETS

##### 15a Australian managed investments

Listed trusts **A** \$ -00  
 Unlisted trusts **B** \$ -00  
 Insurance policy **C** \$ -00  
 Other managed investments **D** \$ -00

##### 15b Australian direct investments

**Limited recourse borrowing arrangements**  
 Australian residential real property  
**J1** \$ -00  
 Australian non-residential real property  
**J2** \$ -00  
 Overseas real property  
**J3** \$ -00  
 Australian shares  
**J4** \$ -00  
 Overseas shares  
**J5** \$ -00  
 Other  
**J6** \$ -00  
 Property count  
**J7**

Cash and term deposits **E** \$ -00  
 Debt securities **F** \$ -00  
 Loans **G** \$ -00  
 Listed shares **H** \$ -00  
 Unlisted shares **I** \$ -00  
 Limited recourse borrowing arrangements **J** \$ -00  
 Non-residential real property **K** \$ -00  
 Residential real property **L** \$ -00  
 Collectables and personal use assets **M** \$ -00  
 Other assets **O** \$ -00

##### 15c Other investments

Crypto-Currency **N** \$ -00

##### 15d Overseas direct investments

Overseas shares **P** \$ -00  
 Overseas non-residential real property **Q** \$ -00  
 Overseas residential real property **R** \$ -00  
 Overseas managed investments **S** \$ -00  
 Other overseas assets **T** \$ -00

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ -00  
 (Sum of labels **A** to **T**)

##### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?  
**A** No  Yes  \$ -00

Fund's tax file number (TFN) 557124693

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? B No Yes

16 LIABILITIES

Table of liabilities including Borrowings (V1, V2, V3), Total member closing account balances (W), Reserve accounts (X), Other liabilities (Y), and TOTAL LIABILITIES (Z).

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains (H) and Total TOFA losses (I) with corresponding dollar amounts.

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020-21 income year, write 2021). A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election. C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. D

Fund's tax file number (TFN) 557124693

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  /  /

**Preferred trustee or director contact details:**

Title:

Family name

First given name

Other given names

Phone number



Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**i** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



# CBA ACA And Term Deposit Account Transaction History

From 01/07/2020 to 30/06/2021  
Filtered for Account = 23195415

HUNTER GREEN PTY LTD

Date	Transaction Description	Category	Debit (\$)	Credit (\$)	Balance (\$)
<b>PATM7 - MR MICHAEL DAVID PATMAN</b>					
<b>CBA ACA Account: 067-167 23195415 - PUDDLEDOCK ENTERPRISES PTY LTD ATF NKM SUPERANNUATION FUND</b>					
25/06/2021	Direct Credit 142338 WRAP REC TRFM03987234			239.48	89,387.41
21/06/2021	Direct Credit 301500 PRECISION CHPASCH2106160002228			1,315.38	89,147.93
8/06/2021	Direct Credit 012721 ATOATO007000014465739			1,615.73	87,832.55
1/06/2021	Credit Interest			7.28	86,216.82
14/05/2021	Direct Credit 301500 PRECISION CHPASCH2105110001564			1,315.38	86,209.54
1/05/2021	Credit Interest			6.93	84,894.16
15/04/2021	Direct Credit 301500 PRECISION CHPASCH2104120000568			1,315.38	84,887.23
1/04/2021	Credit Interest			7.04	83,571.85
18/03/2021	Direct Credit 301500 PRECISION CHPASCH21031500004988			1,315.38	83,564.81
1/03/2021	Credit Interest			6.23	82,249.43
22/02/2021	Chq Dep Branch 240 QUEEN ST BRISBANEop prem reimburse			218.36	82,243.20
19/02/2021	Direct Credit 489427 PRECISION CHPASCH2102150005503			1,315.38	82,024.84
1/02/2021	Credit Interest			6.75	80,709.46
21/01/2021	Direct Credit 301500 PRECISION CHPASCH2101150010556			1,973.07	80,702.71
1/01/2021	Credit Interest			5.94	78,729.64
21/12/2020	Direct Credit 333732 EC AGRIBUSDistribution211220			6,426.30	78,723.70
21/12/2020	Direct Credit 333732 EC AGRIBUSDistribution211220			6,341.27	72,297.40
15/12/2020	Direct Credit 301500 PRECISION CHPASCH2012100004790			1,315.38	65,956.13
1/12/2020	Credit Interest			9.60	64,640.75
27/11/2020	Direct Debit 219313 OnePath Life Ltd1007098405/1jrQO		454.14		64,631.15
27/11/2020	Direct Debit 219313 OnePath Life Ltd1007098375/1jrQI		843.81		65,085.29

Account Status: Active

Australian Investment Exchange Ltd ABN 71 076 515 930 AFSL 241400 is a Participant of the ASX Group and Chi-X Australia.

# CBA ACA And Term Deposit Account Transaction History

Date	Transaction Description	Category	Debit (\$)	Credit (\$)	Balance (\$)
<b>PATM7 - MR MICHAEL DAVID PATMAN</b>					
16/11/2020	Direct Credit 301500 PRECISION CHPASCH2011110001653			1,315.38	65,929.10
1/11/2020	Credit Interest			16.02	64,613.72
19/10/2020	Direct Credit 301500 PRECISION CHPASCH2010140001648			1,315.38	64,597.70
7/10/2020	Direct Credit 301500 PRECISION CHPASCH2010020002449			4,872.46	63,282.32
1/10/2020	Credit Interest			14.17	58,409.86
22/09/2020	Direct Credit 301500 PRECISION CHPASCH2009160003853			1,315.38	58,395.69
1/09/2020	Credit Interest			14.54	57,080.31
1/08/2020	Credit Interest			12.08	57,065.77
23/07/2020	Direct Credit 301500 PRECISION CHPASCH20072000005045			1,973.08	57,053.69
17/07/2020	Direct Credit 333732 EC AGRIBUSDistribution170720			8,036.11	55,080.61
17/07/2020	Direct Credit 333732 EC AGRIBUSDistribution170720			7,929.79	47,044.50
1/07/2020	Credit Interest			9.52	39,114.71

Australian Investment Exchange Ltd ABN 71 076 515 930 AFSL 241400 is a Participant of the ASX Group and Chi-X Australia.

# UNIT CERTIFICATE

**TRUST NAME:** EC AGRIBUSINESS UNIT TRUST

**ADDRESS:** LEVEL 4  
240 QUEEN STREET  
BRISBANE QLD 4000

**CERTIFICATE NUMBER:** 28

**DATE OF ISSUE:** 07/11/2019

**THIS IS TO CERTIFY THAT:** PUDDLEDOCK ENTERPRISES PTY LTD  
ATF NKM SUPERANNUATION FUND

**OF:** 18 REDFERN STREET  
COWRA NSW 2794

is the registered Unit Holder of the Units in the Trust as shown in the panel below, subject to the terms of the Trust Deed.

Number of Unit/s	Class of Unit/s	Distinctive Numbers		Amount Paid per Unit	Amount Unpaid per Unit
		From	To		
14,648	ORD	556,843	571,490	\$10.24	\$0.00

Signed for and on behalf of the  
Trustee of the Trust  
by

.....  
Nathan Morris

*x\$28.67 = \$419.958.*

.....  
Timothy Gallagher

[\*This Certificate must be delivered to the Trustee on application to transfer any of the Units comprised in it.]



## THE EC AGRIBUSINESS UNIT TRUST

### BALANCE SHEET AS AT 30 JUNE 2021

	Note	2021 \$	2020 \$
<b>CURRENT ASSETS</b>			
Cash at Bank - NAB #2695		86,555.69	1,623.08
Cash at Bank - NAB #8063		7,824.19	57,937.71
Good And Services Tax	2	1,848.94	728.35
Beneficiaries current accounts	3	-	16,975.93
		<u>96,228.82</u>	<u>77,265.07</u>
<b>NON-CURRENT RECEIVABLES</b>			
Loan - AAM Investment Trust		-	710,000.00
Loan - AAM Investment Group Pty Ltd		-	1,982,194.70
Loan - B & S Family Trust		430,890.53	434,477.23
		<u>430,890.53</u>	<u>3,126,671.93</u>
<b>NON-CURRENT INVESTMENTS</b>			
Investment - AAM Investment Group Pty Ltd - at valuation		22,408,851.00	19,608,517.00
		<u>22,408,851.00</u>	<u>19,608,517.00</u>
<b>FIXED ASSETS</b>			
Plant and equipment	4	24.92	50.92
		<u>24.92</u>	<u>50.92</u>
<b>INTANGIBLE ASSETS</b>			
Legal & consulting fees - black hole expenditure		35,126.82	-
		<u>35,126.82</u>	<u>-</u>
<b>TOTAL ASSETS</b>			
		<u>22,971,122.09</u>	<u>22,812,504.92</u>
<b>CURRENT LIABILITIES</b>			
Beneficiaries current accounts	3	934,634.06	-
Trade Creditors		80,988.01	393.25
		<u>1,015,622.07</u>	<u>393.25</u>
<b>NON-CURRENT LIABILITIES</b>			
Loan - C3 Finance Pty Ltd		2,000,000.00	-
		<u>2,000,000.00</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>			
		<u>3,015,622.07</u>	<u>393.25</u>
<b>NET ASSETS</b>			
		<u>19,955,500.02</u>	<u>22,812,111.67</u>
<b>TRUST FUNDS</b>			
696,015 Units Issued		2,328,257.48	3,205,850.00
Settlement Sum		10.00	10.00
Asset revaluation reserve		22,386,442.15	19,608,397.00
Unit buy-back reserve		(4,757,064.28)	-
Capital Profits/(Loss) Reserve		(2,145.33)	(2,145.33)
<b>TOTAL TRUST FUNDS</b>		<u>19,955,500.02</u>	<u>22,812,111.67</u>

The accompanying notes form part of these financial statements.

*696,015 = \$28.67/unit*

These statements are unaudited and should be read in conjunction with the attached compilation report.

Entity Name **EC Agribusiness Unit Trust**  
 Tax File Number **\*\*\* \*\* \*** Tax Year **2021**  
 Postal Address **GPO Box 389**  
**BRISBANE QLD 4001**

### Other Attachments Schedule - Item 55 Statement of distribution

**BENEFICIARY9** Tax file number (TFN)  Entity code **U S**

**INDIVIDUAL NAME**

Title   
 Surname or family name   
 First given name  Other given names

**OR**

**NON-INDIVIDUAL NAME (company, partnership, trust etc.)**

**NKM Superannuation Fund**

Residential address for individuals or business address for non individuals

**18 Redfern Street**  
 Suburb **COWRA** State/territory **NSW** Postcode **2794**  
(Australia only) (Australia only)  
 Country (outside Australia)

Date of birth  Day  Month  Year

<table border="0" style="width: 100%;"> <tr> <td style="width: 30%;">Assessment calculation code</td> <td style="width: 10%;"><b>V</b></td> <td style="width: 15%;"><b>35</b></td> <td style="width: 45%;"></td> </tr> <tr> <td>Share of income of the trust estate</td> <td><b>W</b></td> <td><b>34205</b></td> <td><input type="checkbox"/></td> </tr> <tr> <td>Share of credit for tax withheld - foreign resident withholding (excluding capital gains)</td> <td><b>L</b></td> <td></td> <td><input type="checkbox"/></td> </tr> <tr> <td>Australian franking credits from a New Zealand franking company</td> <td><b>N</b></td> <td></td> <td><input type="checkbox"/></td> </tr> <tr> <td rowspan="4" style="vertical-align: middle;">Share of income</td> <td>Primary production</td> <td><b>A</b></td> <td><input type="checkbox"/> <small>LOSS</small></td> </tr> <tr> <td>PP - NCMI</td> <td><b>A1</b></td> <td><input type="checkbox"/></td> </tr> <tr> <td>PP - Excluded from NCMI</td> <td><b>A2</b></td> <td><input type="checkbox"/></td> </tr> <tr> <td>Non-primary production</td> <td><b>B</b></td> <td><b>623</b> <input type="checkbox"/> <small>LOSS</small></td> </tr> <tr> <td></td> <td>Non-PP - 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**Sensitive (when completed)**

Attach this page to your tax return - the information on this page is sent to the ATO.

Entity Name **EC Agribusiness Unit Trust**  
 Tax File Number \*\*\* \*\* Tax Year **2021**  
 Postal Address **GPO Box 389**  
**BRISBANE QLD 4001**

**Other Attachments Schedule - Item 55 Statement of distribution - continued**

**Small business income tax offset information**

Share of net small business income **Y**  ~~DD~~

**Non-resident beneficiary additional information**

s98(3) assessable amount **J**  ~~DD~~

s98(4) assessable amount **K**  ~~DD~~

**TB statement information**

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement?  Print Y for yes or N for no.

Tax preferred amounts **P**  ~~DD~~

Untaxed part of share of net income **Q**  ~~DD~~

**Annual Trustee Payment report Information**

Distribution from ordinary or statutory income during income year **S**  ~~DD~~

Total TFN amounts withheld from payments **T**  ~~DD~~

**Sensitive (when completed)**

Attach this page to your tax return - the information on this page is sent to the ATO.

Our Ref: js/jn/ecag

24 November 2021

The Directors  
EC Agribusiness Pty Ltd  
GPO Box 352  
BRISBANE QLD 4001

Dear Directors,

## RE: Taxation Return and Financial Statements - EC Agribusiness Unit Trust

Please find enclosed the 2021 taxation return and financial statements for the EC Agribusiness Unit Trust which are provided for your retention.

Please review this return and if satisfied as to its correctness, sign the Electronic Lodgement Declaration (ELD) where indicated, and return to our office for lodgement on your behalf. We remind you that you are required to retain copies of your income tax returns and all supporting documentation for a period of five years.

### Profit Summary

We provide the below summary of the trading of EC Agribusiness Unit Trust over the past 5 years:

	2021	2020	2019	2018	2017
Distributions Received – Managed Funds	-	72,562	111,842	36,399	-
Interest Received	29,568	11,706	251	143	112
Dividends Received	1,987,707	750,000	370,000		
<b>Total Income</b>	<b>2,017,275</b>	<b>834,268</b>	<b>482,092</b>	<b>36,542</b>	<b>112</b>
Operating Expenses	56,368	35,900	30,649	27,448	35,498
Consultancy Fees	-	10,340	-	149,601	-
Interest Paid	213,601	-	13,982	76,428	456
Legal Costs	-	6,323	1,906	18,798	8,010
<b>Total Expenses</b>	<b>269,968</b>	<b>52,563</b>	<b>46,537</b>	<b>272,275</b>	<b>43,964</b>
<b>Net Profit/(Loss)</b>	<b>1,747,307</b>	<b>781,705</b>	<b>435,555</b>	<b>(235,733)</b>	<b>(43,852)</b>
<b>Less Recoupment of 2017 and 2018 Accounting losses</b>			<b>(279,585)</b>		
<b>Net Profit Distributed, per the Financial Statements</b>	<b>1,747,307</b>	<b>781,705</b>	<b>155,970</b>		

continued



### Tax position for 2021.

The Tax position of EC Agribusiness is as follows:

• <b>Profit per the Financial Statements</b>	<b>\$1,747,307</b>
• Add Franking Credits attached to Dividends	<u>\$698,384</u>
• <b>Taxable Income</b>	<b>\$2,445,691</b>

The tax position for each Unit Holder is therefore:

	Accounting Profit	Taxable Profit	Franking Credit
Edwards Family Trust	898,454	1,260,848	362,394
Jeff Carter Family Trust	40,602	54,867	14,265
Jeff Carter Family Superannuation Fund	20,301	27,434	7,133
Gallagher Superannuation Fund	99,822	140,181	40,359
TK Gallagher Family Trust	111,968	157,131	45,163
DFG & JP Muller Partnership	63,946	86,414	22,468
Whatham Family Trust	222,965	312,898	89,933
Natarly Enterprises Trust	173,316	243,223	69,907
NKM Superannuation Fund	34,205	48,001	13,797
B & S Family Trust	81,729	114,694	32,965
<b>Total</b>	<b>1,747,307</b>	<b>2,445,691</b>	<b>698,384</b>

### Disclosure

The AAM Investment Group P/L shares held by EC Agribusiness Unit Trust have been revalued to the market value agreed per the most recent valuation of the 31 December 2020.

The agreed value used is **\$22,408,851**.

The Muller and Carter unitholders exited EC Agribusiness Unit Trust when their units were bought back during the period of August 2020 to December 2020. Their accounting and taxable distributions represent the income earned by EC Agribusiness Unit Trust prior to their exit that they were proportionally entitled to.

Finally, we summarise the beneficiary accounts for each unit holder.


As previously discussed, the beneficiary accounts represent the undrawn profits of the EC Agribusiness Unit Trust:

continued

	Opening Balance	Add Accounting Profit	Less Drawing	Closing Balance
Edwards Family Trust	(7,623)	898,454	374,859	515,971
Jeff Carter Family Trust	(1,395)	40,602	39,207	-
Jeff Carter Family Superannuation Fund	(697)	20,301	19,604	-
Gallagher Superannuation Fund	(787)	99,822	39,867	59,168
TK Gallagher Family Trust	(870)	111,968	46,716	64,382
DFG & JP Muller Partnership	(2,211)	63,946	61,735	-
Whatham Family Trust	(1,749)	222,965	93,027	128,189
Natarly Enterprises Trust	(985)	173,316	72,312	100,019
NKM Superannuation Fund	(194)	34,205	14,271	19,739
B & S Family Trust	(464)	81,729	34,099	47,165
<b>Total</b>	<b>(16,975)</b>	<b>1,747,307</b>	<b>795,697</b>	<b>934,634</b>

Should you have any queries in relation to this matter, please contact me.

Yours sincerely,



John Sloman  
 Director  
 HALL CHADWICK QLD

Tax profit 48 001  
 Less: Drawing 14 271  
 \$ 33 730



**Australian Government**  
**Australian Taxation Office**

**Agent** BALANCE ACCOUNTANTS & ADVISERS  
**Client** NATHAN MORRIS  
**ABN** 91028480163

# Carry forward concessional contributions

**Decisions made with this information can have tax consequences.**

The contributions data that appears on this screen has been reported to us by your client's super fund (or funds), and we have determined them to be concessional contributions.

Your client's total superannuation balance affects their unused concessional contributions cap.

Financial year

2020-21

**i** Your client has unused concessional contributions cap. Check if they are eligible.

Total carry forward concessional contributions cap \$50,000.00

Concessional contributions counting towards your client's cap \$32,226.38

**Unused concessional contributions cap available to carry forward \$17,773.62**

**Key messages:**

- > If your client's Total superannuation balance is:
  - > less than \$500,000 on 30 June of the previous financial year, they are eligible to carry forward their unused concessional contributions.
  - > \$500,000 or more on 30 June of the previous financial year, they are not eligible to carry forward their unused concessional contributions.
- > If your client makes concessional contributions in excess of their annual cap for the current year, they may be able to use their carry forward amounts (if they meet the eligibility criteria).
- > Concessional contributions made to a self-managed super fund will not be displayed until reported to us in the annual return.
- > Refer your client to their own records or contact their fund (or funds) (after 31 October) to obtain more up-to-date information. You may also like to recommend they seek professional advice.

+ \$25,000  
 = \$42,773.62

Financial year period	Concessional contributions cap	Contributions counting towards your client's cap	Unused concessional contributions cap
01/07/2019 - 30/06/2020	\$25,000.00	\$17,100.06	\$7,899.94
01/07/2018 - 30/06/2019	\$25,000.00	\$15,126.32	\$9,873.68

Data last updated **29 August 2021**

# Loan Agreement

**Lender:** Edwards Family Trust  
**Borrower:** Nately Enterprises Trust

**Principal:** \$760,028.80  
**Interest Rate:** 0.10%  
**Interest Calculation:** Simple Interest of end of Term  
**Term:** 5 Years  
**Advance Date:** 12/02/2020  
**Repayments:** 80% of distributions will be used to repay loan  
**Maximum Annual Repayment:** \$152,005.74

**Note:** Actual repayments for 12 month period are capped at \$152,005.74. Any amount greater than this will be paid to Nately Enterprises Trust directly as part of cash distribution

Date	Repayment Year	Distributions Received	Gross Repayment @ 80%	Loan Amount	Actual Repayment Required	Interest	Balance	Loan Repayment to Nately Enterprises Trust
12/02/2020	1	\$760,028.80	\$608,023.04	760,028.80	(608,023.04)	-	760,028.80	\$608,023.04
03/03/2021	1	\$40,090.28	\$32,072.22		(32,072.22)		743,936.58	\$32,072.22
12/02/2021	1	\$0.00	\$0.00		(0.00)		711,872.14	\$0.00
09/09/2021	1	\$0.00	\$0.00		(0.00)		684,105.94	\$0.00
12/02/2021	1	\$32,131.50	\$25,705.20		(25,705.20)		620,034.71	\$25,705.20
03/03/2021	2	\$20,090.28	\$16,072.22		(16,072.22)		632,962.49	\$16,072.22
09/09/2021	2	\$20,090.28	\$16,072.22		(16,072.22)		632,962.49	\$16,072.22
12/02/2021	2	\$20,090.28	\$16,072.22		(16,072.22)		605,718.04	\$16,072.22
03/03/2022	2	\$20,090.28	\$16,072.22		(16,072.22)		605,718.04	\$16,072.22
09/09/2022	2	\$20,090.28	\$16,072.22		(16,072.22)		589,671.37	\$16,072.22
12/02/2022	2	\$20,090.28	\$16,072.22		(16,072.22)		571,611.37	\$16,072.22
03/03/2023	2	\$20,090.28	\$16,072.22		(16,072.22)		537,539.14	\$16,072.22
09/09/2023	2	\$20,090.28	\$16,072.22		(16,072.22)		511,466.92	\$16,072.22
12/02/2023	2	\$20,090.28	\$16,072.22		(16,072.22)		523,394.70	\$16,072.22
03/03/2024	2	\$20,090.28	\$16,072.22		(16,072.22)		369,322.47	\$16,072.22
09/09/2024	2	\$20,090.28	\$16,072.22		(16,072.22)		493,240.25	\$16,072.22
12/02/2024	2	\$20,090.28	\$16,072.22		(16,072.22)		477,168.02	\$16,072.22
03/03/2024	3	\$20,090.28	\$16,072.22		(16,072.22)		461,095.80	\$16,072.22
09/09/2024	3	\$20,090.28	\$16,072.22		(16,072.22)		445,023.58	\$16,072.22
12/02/2025	3	\$20,090.28	\$16,072.22		(16,072.22)	428.93	428,951.35	\$16,072.22
03/03/2025	3					428.93	429,380.30	\$0.00
				760,028.80	(31,077.43)	428.93	429,380.30	382,789.36

*Handwritten:* \$18,480.47

SCHEME 4

Item 1: Principal Sum	\$760,028.80
Item 2: Term of Loan	5 years
Item 3: Interest Rate	0.1%
Item 4: Interest calculation	Simple Interest calculated at the end of the term
Item 5: Default Interest	5%
Item 6: Repayment Schedule	80% of any dividends or distributions attributable to the Subject Shares and Units, which must be used to repay the Principal Sum until it is fully repaid, provided that if the total dividends or distributions for the term of the loan are less than the Principal Sum exceeds the appropriate amount required principal repayments set out below in the relevant period below, no further principal repayment is required during that period.
Item 7: Security	74,222 Shares in ED Agribusiness Pty Ltd and 74,222 Units in the ED Agribusiness Unit Trust.
Item 8: Extension Period	120 days

*Handwritten:* Advise client again to transfer to correct account. X

*Handwritten:* Treated as contributions



Puddledock Enterprises Pty Ltd  
ATF NKM Superannuation Fund  
Via: nathan.morris@gmail.com

Product name: OneCare  
Policy owner(s): Puddledock Enterprises Pty Ltd  
ATF NKM Superannuation Fund  
Policy number: 1007098375  
OnePath reference: 1007098375/FYL

13 July 2021

## 2020/2021 INSURANCE PREMIUM SUMMARY

Dear policy owner,

### **Important information for your 2020/2021 tax return.**

Thank you for choosing OnePath Life to help protect you and your family.

To help with preparation of your fund's tax return for the year ending 30 June 2021, the following table shows the premium paid on your policy throughout the financial year, and (if applicable) the portion of that premium considered to be for benefits that replace income.

Life insured	Cover type	Total premium paid	Portion of total premium paid for income benefit/s
Mr Nathan Morris	Life Cover	\$843.81	-

The information contained in this letter does not constitute tax advice. We recommend you seek independent tax advice specific to your personal circumstances, from an accountant or registered tax agent.

### **Any questions?**

If you have any questions or need any further help, please:

- contact your financial adviser, Michael Patman on 0731885290
- call Customer Services on 133 667, weekdays between 8.30am and 6.00pm (AEST)
- email us at [customer.risk@onepath.com.au](mailto:customer.risk@onepath.com.au)

Yours sincerely,

Jay Tutt  
Head of Customer Service & Operations

GPO Box 4148, Sydney NSW 2001  
347 Kent St, Sydney NSW 2000  
T 133 667  
E [customer.risk@onepath.com.au](mailto:customer.risk@onepath.com.au)  
[onepath.com.au](http://onepath.com.au)

**OnePath Life Limited**  
ABN 33 009 657 176  
AFSL 238341



Puddledock Enterprises Pty Ltd  
ATF NKM Superannuation Fund  
Via: nathanandkarly@gmail.com

Product name: OneCare  
Policy owner(s): Puddledock Enterprises Pty Ltd  
ATF NKM Superannuation Fund  
Policy number: 1007098405  
OnePath reference: 1007098405/FYL

13 July 2021

## 2020/2021 INSURANCE PREMIUM SUMMARY

Dear policy owner,

### **Important information for your 2020/2021 tax return.**

Thank you for choosing OnePath Life to help protect you and your family.

To help with preparation of your fund's tax return for the year ending 30 June 2021, the following table shows the premium paid on your policy throughout the financial year, and (if applicable) the portion of that premium considered to be for benefits that replace income.

Life insured	Cover type	Total premium paid	Portion of total premium paid for income benefit/s
Mrs Karly Morris	Life Cover	\$454.14	-

The information contained in this letter does not constitute tax advice. We recommend you seek independent tax advice specific to your personal circumstances, from an accountant or registered tax agent.

### **Any questions?**

If you have any questions or need any further help, please:

- contact your financial adviser, Michael Patman on 0731885290
- call Customer Services on 133 667, weekdays between 8.30am and 6.00pm (AEST)
- email us at [customer.risk@onepath.com.au](mailto:customer.risk@onepath.com.au)

Yours sincerely,

Jay Tutt  
Head of Customer Service & Operations

GPO Box 4148, Sydney NSW 2001  
347 Kent St, Sydney NSW 2000  
T 133 667  
E [customer.risk@onepath.com.au](mailto:customer.risk@onepath.com.au)  
[onepath.com.au](http://onepath.com.au)

**OnePath Life Limited**  
ABN 33 009 657 176  
AFSL 238341

Our reference: 7122150935759  
 Phone: 13 10 20  
 ABN: 25 476 498 303

THE TRUSTEE FOR NKM SUPERANNUATION  
 FUND  
 482 LACHLAN VALLEY WAY  
 FORBES NSW 2871

**Rollover benefits statement for unclaimed superannuation**

**Our details**

Name: Australian Taxation Office  
 ABN: 51 824 753 556

Member's details		Rollover payment details	
Original contribution reference number:	7026649101528	Member account number:	SMSF121930120726
Service period start date:	6 April 2001	Member client identifier:	
TFN:	202 513 128	Unique superannuation identifier:	not provided
Name:	MRS KARLY A MORRIS	Tax free component:	\$858.02
Address:	482 LACHLAN VALLEY WAY FORBES NSW 2871	Taxable component:	
		Taxed element	\$757.71
		Untaxed element	\$0.00
Date of birth:	21 September 1983	Preserved amount:	\$1,615.73
Sex:	Female		

Chris Jordan  
 Commissioner of Taxation



**Australian Government**  
**Australian Taxation Office**

**Agent** BALANCE ACCOUNTANTS &  
 ADVISERS  
**Client** THE TRUSTEE FOR NKM  
 SUPERANNUATION FUND  
**ABN** 25 476 498 303  
**TFN** 557 124 693

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## Income tax 002

<b>Date generated</b>	01/03/2022
<b>Overdue</b>	\$1,270.45 DR
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$1,270.45 DR

## Transactions

2 results found - from 01 March 2020 to 01 March 2022 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Jun 2021	1 Jun 2021	General interest charge			\$1,270.45 DR
17 May 2021	2 Mar 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$1,270.45		\$1,270.45 DR





Australian Government  
Australian Taxation Office

**Agent** BALANCE ACCOUNTANTS &  
ADVISERS  
**Client** THE TRUSTEE FOR NKM  
SUPERANNUATION FUND  
**ABN** 25 476 498 303  
**TFN** 557 124 693

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## Activity statement 004

<b>Date generated</b>	01/03/2022
<b>Overdue</b>	\$188.00 DR
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$188.00 DR

## Transactions

6 results found - from **01 March 2020** to **01 March 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Nov 2021	29 Oct 2021	General interest charge			\$188.00 DR
31 Oct 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$188.00		\$188.00 DR
29 Oct 2021	29 Oct 2021	General interest charge			\$0.00
29 Oct 2021	28 Oct 2021	Payment received		\$188.00	\$0.00
1 Oct 2021	1 Oct 2021	General interest charge			\$188.00 DR
5 Sep 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$188.00		\$188.00 DR