

# NKM Superannuation Fund

Trial Balance as at 30 June 2021

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
<b>INCOME</b>				
-	173,030.15	Rollovers In	-	1,615.73
		Contributions		
-	12,496.20	Employer	-	20,657.03
-	-	Member	-	18,480.47
-	211,795.43	Increase in Market Value	-	58,167.21
-	8,313.00	Distributions	-	44,962.95
-	126.11	Interest	-	116.10
-	-	Other Income	-	457.84
<b>EXPENSE</b>				
1,203.63	-	Insurance Premiums	1,297.95	-
1,650.00	-	Accountancy Fee	-	-
1,681.07	-	Establishment Fee	-	-
-	-	SMSF Supervisory Levy	518.00	-
<b>INCOME TAX</b>				
34,481.40	-	Income Tax Expense	8,345.85	-
<b>PROFIT &amp; LOSS CLEARING ACCOUNT</b>				
366,744.79	-	Profit & Loss Clearing Account	134,295.53	-
<b>ASSETS</b>				
2,844.11	-	Other Assets	19,739.00	-
361,790.95	-	Units In Unlisted Unit Trusts	419,958.16	-
39,105.19	-	Cash At Bank	89,387.41	-
<b>LIABILITIES</b>				

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Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
-	-	Income Tax Suspense	-	1,270.45
-	752.45	Income Tax Payable	-	969.55
-	32,224.95	Deferred Tax Liability	-	25,616.25
-	-	Other Taxes Payable	-	188.00
-	4,018.06	Fund Suspense	-	-
		<b>MEMBER ENTITLEMENTS</b>		
-	302,835.49	Mr Nathan Morris	-	419,674.36
-	63,909.30	Mrs Karly Morris	-	81,365.96
<u>809,501.14</u>	<u>809,501.14</u>		<u>673,541.90</u>	<u>673,541.90</u>