

Ruby and Sash Superfund
ABN 42 387 315 327
Operating Statement
For the Year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Contribution from Employers	(O1)	50,000.00	50,000.00
Dividends	3 (O2)(O2b)	7,300.33	3,991.21
Interest	4 (O3)	458.00	484.87
Changes in Net Market Values	5 (A1)	(14,030.15)	27,491.71
Benefits Transferred in	(O4)	2,758.13	-
		<u>46,486.31</u>	<u>81,967.79</u>
Expenses			
Accountancy Fees	(O5)	1,350.00	1,300.00
Financial Advising Fees	(O7)	1,650.00	2,200.00
Filing Fees	(O6)	138.00	136.00
Supervisory Levy	(L2)	259.00	259.00
		<u>3,397.00</u>	<u>3,895.00</u>
Benefits Accrued as a Result of Operations before Income Tax		<u>43,089.31</u>	<u>78,072.79</u>
Income Tax Expense	(L2)	8,154.15	7,587.15
Benefits Accrued as a Result of Operations	6	<u><u>34,935.16</u></u>	<u><u>70,485.64</u></u>

*The accompanying notes form part of these financial statements.
These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.*

Ruby and Sash Superfund
ABN 42 387 315 327
Statement of Financial Position
As at 30 June 2022

	Note	2022 \$	2021 \$
Investments			
Shares in Listed Companies	2 (A3)	<u>166,712.71</u>	<u>180,742.86</u>
Total Investments		166,712.71	180,742.86
Other Assets			
Cash and Cash Equivalents	(A1)	172,778.00	118,825.50
Account Receivable	(A4)	2,188.03	1,257.45
Preliminary Cost	(A2)	<u>2,200.00</u>	<u>2,200.00</u>
Total Other Assets		177,166.03	122,282.95
Total Assets		<u>343,878.74</u>	<u>303,025.81</u>
Liabilities			
Current Tax Liability	7 (L2)	<u>4,818.80</u>	<u>(1,098.97)</u>
Total Liabilities		4,818.80	(1,098.97)
Net Assets Available to Pay Benefits		<u>339,059.94</u>	<u>304,124.78</u>
Represented By;			
Liability for Accrued Benefits Allocated to Members' Accounts	6	<u>339,059.95</u>	<u>304,124.79</u>

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**Ruby and Sash Superfund
Investment Schedule
As at 30 June 2022**

	ASX Code	2022 \$	Qty	Share Price \$
Current Assets				
Shares in Listed Companies				
Shares in Listed Companies		<u>166,712.71</u>	-	-
		166,712.71		
Total Current Assets		<u>166,712.71</u>		
Total Investments		<u><u>166,712.71</u></u>		

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Ruby and Sash Superfund
Notes to the Financial Statements
For the Year ended 30 June 2022

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the trustees have determined are appropriate to meet the needs of members. Such accounting policies are consistent with policies adopted in the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of changes in value.

(b) Measurements of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investments properties at trustees' assessment of their realisable value.

(c) Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the sundry liabilities and income tax liabilities as at the end of the reporting period.

(d) Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund and include benefits which members are entitled to receive had they terminated their membership of the fund at the end of the reporting period.

Ruby and Sash Superfund
Notes to the Financial Statements
For the Year ended 30 June 2022

(e) **Income Tax**

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

- (a) a legally enforceable right of set-off exists; and
- (b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

Ruby and Sash Superfund
Notes to the Financial Statements
For the Year ended 30 June 2022

	2022	2021
	\$	\$
2. Shares in Listed Companies		
At Net Market Value		
Shares in Listed Companies	<u>166,712.71</u>	<u>180,742.86</u>
	<u>166,712.71</u>	<u>180,742.86</u>
3. Dividends		
Dividends Received	<u>7,300.33</u>	<u>3,991.21</u>
	<u>7,300.33</u>	<u>3,991.21</u>
4. Interest Received		
Other Corporations	<u>458.00</u>	<u>484.87</u>
	<u>458.00</u>	<u>484.87</u>
5. Movements in Net Market Values of Investments		
<u>Unrealised Changes - Listed Shares/Units</u>		
Unrealised Investments held at Reporting Date	<u>(14,030.15)</u>	<u>27,491.71</u>
	<u>(14,030.15)</u>	<u>27,491.71</u>
	<u>(14,030.15)</u>	<u>27,491.71</u>
6. Members' Funds		
Balance at Beginning of the Year	304,124.79	233,639.15
Benefits Accrued as a Result of Operations	<u>34,935.16</u>	<u>70,485.64</u>
Balance at End of Year	<u>339,059.95</u>	<u>304,124.79</u>
7. Tax Assets and Liabilities		
Current Assets		
Current Tax Asset	<u>-</u>	<u>1,098.97</u>
	-	1,098.97
Liabilities		
Current Tax Liability	<u>4,818.80</u>	<u>-</u>
	4,818.80	-
Net Tax Liabilities	<u>4,818.80</u>	<u>(1,098.97)</u>

*The accompanying notes form part of these financial statements.
These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.*

Ruby and Sash Superfund
ABN 42 387 315 327
Trustee's Declaration
for the Year Ended 30 June 2022

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

Ruby Agles-Matthews
Director

Sash Krstevski
Director

Dated this.....day of.....2023

**Ruby and Sash Superfund
Member's Information Statement
For the Year ended 30 June 2022**

	2022 \$
<u>Agles-Matthews, Ruby</u>	
Withdrawal benefit at beginning of year	146,181.11
Allocated Earnings	(4,647.43)
Less Income Tax on Earnings	3,919.39
	(8,566.82)
Contributions from Employer	25,000.00
	25,000.00
Member Fund	2,758.13
Withdrawal benefit at end of year	165,372.42
Withdrawal benefit at 30 June 2022 must be preserved	-
Withdrawal benefit at 30 June 2022 restricted non-preserved	-
Withdrawal benefit at 30 June 2022 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 165,372.42

In the event of TPD:

TPD benefit plus withdrawal benefit 165,372.42

Contact Details

If you require further information on your withdrawal benefit please contact Ruby Agles-Matthews on 0404863850 or write to The Trustees, Ruby And Sash Superfund Pty Ltd, Unit 1 104 Devereaux St, Oak Park VIC 3046.

**Ruby and Sash Superfund
Member's Information Statement
For the Year ended 30 June 2022**

	2022 \$
<u>Krstevski, Shane</u>	
Withdrawal benefit at beginning of year	157,943.68
Allocated Earnings	(5,021.39)
Less Income Tax on Earnings	4,234.76
	(9,256.15)
Contributions from Employer	25,000.00
	25,000.00
Withdrawal benefit at end of year	173,687.53
Withdrawal benefit at 30 June 2022 must be preserved	-
Withdrawal benefit at 30 June 2022 restricted non-preserved	-
Withdrawal benefit at 30 June 2022 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 173,687.53

In the event of TPD:

TPD benefit plus withdrawal benefit 173,687.53

Contact Details

If you require further information on your withdrawal benefit please contact Ruby Agles-Matthews on 0404863850 or write to The Trustees, Ruby And Sash Superfund Pty Ltd, Unit 1 104 Devereaux St, Oak Park VIC 3046.