

**Bonanno Super Fund**  
**ABN 29 348 944 596**  
**Member's Information Statement**  
**For the year ended 30 June 2021**

	2021	2020
	\$	\$
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<b>David Bonanno</b>		
Opening balance - Members fund	40,618.53	60,193.54
Allocated earnings	71,229.05	(24,725.79)
Employers contributions	9,044.07	5,766.91
Members contributions		237.00
Income tax expense - Earnings	(4,980.83)	11.91
Income tax expense - Contribution	(1,356.61)	(865.04)
Balance as at 30 June 2021	114,554.21	40,618.53
Withdrawal benefits at the beginning of the year	40,618.53	60,193.54
Withdrawal benefits at 30 June 2021	114,554.21	40,618.53

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Withdrawing Funds**

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

**Eligible Rollover Fund**

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

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2021  
\$

2020  
\$

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In each case the Fund will transfer these benefits. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator

**Contact Details**

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, or write to The Trustee Bonanno Super Fund.

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<b>Maryrose Ahern</b>		
Opening balance - Members fund	44,828.37	72,721.09
Transfers from other funds	2,632.35	
Allocated earnings	85,959.18	(32,245.35)
Employers contributions	3,978.43	4,890.87
Members contributions	2,000.00	181.00
Income tax expense - Earnings	(5,497.06)	14.39
Income tax expense - Contribution	(596.76)	(733.63)
Benefits paid	(20,000.00)	
Balance as at 30 June 2021	113,304.51	44,828.37
Withdrawal benefits at the beginning of the year	44,828.37	72,721.09
Withdrawal benefits at 30 June 2021	113,304.51	44,828.37

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<b>Ronnie Bonanno</b>		
Opening balance - Members fund	88,313.63	104,691.30
Allocated earnings	359,633.26	(31,407.35)
Employers contributions	11,725.71	17,444.66
Members contributions		181.00
Income tax expense - Earnings	(10,829.43)	20.72
Income tax expense - Contribution	(1,758.86)	(2,616.70)
Benefits paid	(19,979.50)	
Balance as at 30 June 2021	427,104.81	88,313.63
Withdrawal benefits at the beginning of the year	88,313.63	104,691.30
Withdrawal benefits at 30 June 2021	427,104.81	88,313.63

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