

The Stefanatos Superannuation Fund

Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
Assets			
Investments			
Cryptocurrency	2	20,790.84	0.00
Total Investments		<u>20,790.84</u>	<u>0.00</u>
Other Assets			
Cash Management Account		66.55	0.00
Coinspot Trading Account		0.01	0.00
Total Other Assets		<u>66.56</u>	<u>0.00</u>
Total Assets		<u>20,857.40</u>	<u>0.00</u>
Less:			
Liabilities			
Income Tax Payable		301.65	0.00
Total Liabilities		<u>301.65</u>	<u>0.00</u>
Net assets available to pay benefits		<u>20,555.75</u>	<u>0.00</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Stefanatos, John - Accumulation		20,555.75	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>20,555.75</u>	<u>0.00</u>

Refer to compilation report

The Stefanatos Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Interest Received		1,845.56	0.00
Contribution Income			
Personal Non Concessional		51,794.27	0.00
Total Income		<u>53,639.83</u>	<u>0.00</u>
Expenses			
Investment Expenses		5.15	0.00
		<u>5.15</u>	<u>0.00</u>
Investment Losses			
Changes in Market Values	7	32,777.28	0.00
Total Expenses		<u>32,782.43</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax			
		<u>20,857.40</u>	<u>0.00</u>
Income Tax Expense	8	301.65	0.00
Benefits accrued as a result of operations		<u>20,555.75</u>	<u>0.00</u>

Refer to compilation report

The Stefanatos Superannuation Fund

Members Statement

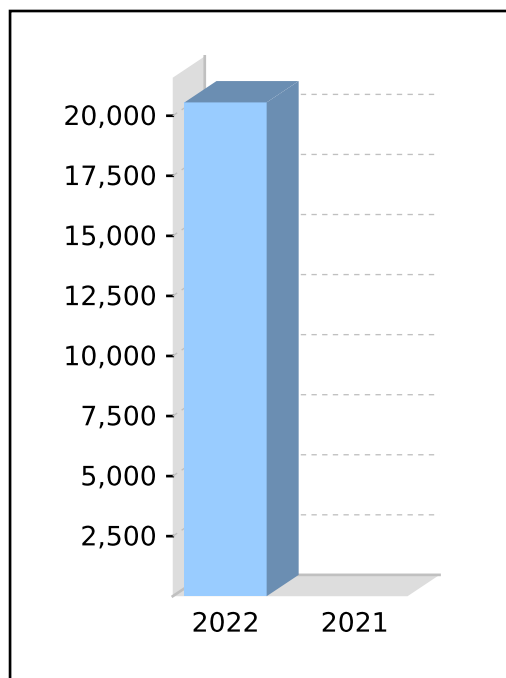
John Stefanatos
 3/33 Meron Street
 Southport, Queensland, 4215, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	52	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	20,555.75
Date Joined Fund:	01/07/2021	Total Death Benefit:	20,555.75
Service Period Start Date:			
Date Left Fund:			
Member Code:	STEJOH00001A		
Account Start Date:	01/07/2021		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	20,555.75
<u>Preservation Components</u>	
Preserved	20,555.75
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	51,794.27
Taxable	(31,238.52)
Investment Earnings Rate	-63.58%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	51,794.27	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(30,936.87)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	301.65	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	20,555.75	0.00

The Stefanatos Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.



[John Stefanatos \(Apr 14, 2023 10:53 GMT+10\)](#)

Signed by all the trustees of the fund

The Stefanatos Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

The Stefanatos Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Cryptocurrency

	2022 \$	2021 \$
Yoroi Wallet ADA	20,790.84	0.00
	20,790.84	0.00

Note 3: Banks and Term Deposits

	2022 \$	2021 \$
Banks		

The Stefanatos Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Cash Management Account	66.55	0.00
Coinspot Trading Account	0.01	0.00
	66.56	0.00

Note 4: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	0.00	0.00
Benefits accrued as a result of operations	20,555.75	0.00
Current year member movements	0.00	0.00
	20,555.75	0.00

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	20,555.75	0.00

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Changes in Market Values

Unrealised Movements in Market Value

	2022	2021
	\$	\$
Cryptocurrency		
Yoroi Wallet ADA	(32,948.36)	0.00
	(32,948.36)	0.00
Total Unrealised Movement	(32,948.36)	0.00

Realised Movements in Market Value

	2022	2021
	\$	\$
Cryptocurrency		
Bitcoin	2.73	0.00

The Stefanatos Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Ethereum	205.11	0.00
Yoroi Wallet ADA	(36.76)	0.00
	171.08	0.00
Total Realised Movement	171.08	0.00
Changes in Market Values	(32,777.28)	0.00
 Note 8: Income Tax Expense		
	2022	2021
The components of tax expense comprise	\$	\$
Current Tax	301.65	0.00
Income Tax Expense	301.65	0.00
 The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	3,128.61	0.00
Less:		
Tax effect of:		
Non Taxable Contributions	7,769.14	0.00
Realised Accounting Capital Gains	25.66	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	4,942.25	0.00
Net Capital Gains	25.65	0.00
Rounding	(0.06)	0.00
Income Tax on Taxable Income or Loss	301.65	0.00
Less credits:		
Current Tax or Refund	301.65	0.00

Refer to compilation report

Signature as prescribed in tax return


John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

➤ Postal address for annual returns:
Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]
 For example;
Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

The Stefanatos Superannuation Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 440

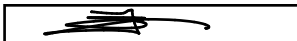
Suburb/town	State/territory	Postcode
Oxenford	QLD	4210

5 Annual return status

Is this an amendment to the SMSF's 2022 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

Signature as prescribed in tax return


John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Tax File Number 599464824

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

BOYS

First given name

TONY

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDALL MALL

State/territory

SA

Postcode

5000

Date audit was completed

A / /

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 262786 Fund account number 123168312

Fund account name

Stefanatos Superannuation Fund - Cash Management Account

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

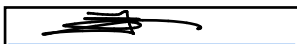
BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Signature as prescribed in tax return


John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Tax File Number 599464824

- 8 **Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 **Was the fund wound up during the income year?**

No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 **Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes


Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return


John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Tax File Number **599464824**

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus ****No-TFN-quoted contributions** **R3** \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions **R** \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.

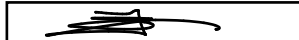
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ Loss
(Sum of labels A to U)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ Loss

Signature as prescribed in tax return


John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Tax File Number

599464824

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text"/>		A2 \$ <input type="text"/>
Interest expenses overseas	B1 \$ <input type="text"/>		B2 \$ <input type="text"/>
Capital works expenditure	D1 \$ <input type="text"/>		D2 \$ <input type="text"/>
Decline in value of depreciating assets	E1 \$ <input type="text"/>		E2 \$ <input type="text"/>
Insurance premiums – members	F1 \$ <input type="text"/>		F2 \$ <input type="text"/>
SMSF auditor fee	H1 \$ <input type="text"/>		H2 \$ <input type="text"/>
Investment expenses	I1 \$ <input type="text" value="5"/>		I2 \$ <input type="text"/>
Management and administration expenses	J1 \$ <input type="text"/>		J2 \$ <input type="text"/>
Forestry managed investment scheme expense	U1 \$ <input type="text"/>		U2 \$ <input type="text"/>
Other amounts	L1 \$ <input type="text"/>	Code <input type="text"/>	L2 \$ <input type="text"/>
Tax losses deducted	M1 \$ <input type="text"/>		

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)


TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N plus Y)

#This is a mandatory label.

Signature as prescribed in tax return


John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Tax File Number 599464824

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="2,011"/>	2,011
			<small>(an amount must be included even if it is zero)</small>	
#Tax on taxable income	T1	\$	<input type="text" value="301.65"/>	301.65
			<small>(an amount must be included even if it is zero)</small>	
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0.00"/>	0.00
			<small>(an amount must be included even if it is zero)</small>	
Gross tax	B	\$	<input type="text" value="301.65"/>	301.65
			<small>(T1 plus J)</small>	

Foreign income tax offset	C1	\$	<input type="text"/>	
Rebates and tax offsets	C2	\$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C	\$	<input type="text"/>	
			<small>(C1 plus C2)</small>	

SUBTOTAL 1

T2 \$ 301.65

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0.00"/>	0.00
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0.00"/>	0.00
Early stage investor tax offset	D3	\$	<input type="text" value="0.00"/>	0.00
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0.00"/>	0.00
Non-refundable carry forward tax offsets	D	\$	<input type="text" value="0.00"/>	0.00
			<small>(D1 plus D2 plus D3 plus D4)</small>	
SUBTOTAL 2	T3	\$	<input type="text" value="301.65"/>	301.65
			<small>(T2 less D – cannot be less than zero)</small>	

Complying fund's franking credits tax offset	E1	\$	<input type="text"/>	
No-TFN tax offset	E2	\$	<input type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text"/>	
Exploration credit tax offset	E4	\$	<input type="text" value="0.00"/>	0.00
Refundable tax offsets	E	\$	<input type="text"/>	
			<small>(E1 plus E2 plus E3 plus E4)</small>	


#TAX PAYABLE T5 \$ 301.65

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Signature as prescribed in tax return


John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Tax File Number 599464824

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text"/>	
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text" value="0.00"/>	
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>	
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text" value="0.00"/>	
	Eligible credits	
	H \$ <input type="text"/>	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0.00"/>	(unused amount from label E – an amount must be included even if it is zero)
---	---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="560.65"/>	(T5 plus G less H less I less K plus L less M plus N)
---	---	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Signature as prescribed in tax return

John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Tax File Number

599464824

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

Stefanatos

First given name

John

Other given names

Member's TFN

See the Privacy note in the Declaration.

147731157

Date of birth

Day Month Year

18/05/1970

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$ 51,794.27

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

H1 Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$ 51,794.27

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 \$ 20,555.75

Retirement phase account balance - Non CDBIS

S2 \$ 0.00

Retirement phase account balance - CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 20,555.75

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 31,238.52

Loss

L

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$


Code

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Signature as prescribed in tax return


John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Tax File Number 599464824

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements		Debt securities F \$ <input type="text"/>
Australian residential real property	J1 \$ <input type="text"/>	Loans G \$ <input type="text"/>
Australian non-residential real property	J2 \$ <input type="text"/>	Listed shares H \$ <input type="text"/>
Overseas real property	J3 \$ <input type="text"/>	Unlisted shares I \$ <input type="text"/>
Australian shares	J4 \$ <input type="text"/>	Limited recourse borrowing arrangements J \$ <input type="text"/>
Overseas shares	J5 \$ <input type="text"/>	Non-residential real property K \$ <input type="text"/>
Other	J6 \$ <input type="text"/>	Residential real property L \$ <input type="text"/>
Property count	J7 <input type="text"/>	Collectables and personal use assets M \$ <input type="text"/>
		Other assets O \$ <input type="text"/>

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$


TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$

Signature as prescribed in tax return


John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Tax File Number 599464824

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text"/>
Permissible temporary borrowings	V2 \$	<input type="text"/>
Other borrowings	V3 \$	<input type="text"/>
Borrowings		V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="20,555"/>
Reserve accounts		X \$ <input type="text"/>
Other liabilities		Y \$ <input type="text" value="301"/>
TOTAL LIABILITIES		Z \$ <input type="text" value="20,856"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

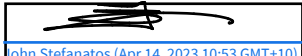
If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**


Signature as prescribed in tax return


John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Tax File Number

599464824

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

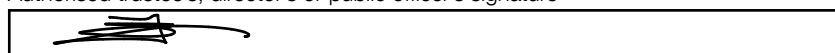
The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature


John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Stefanatos

First given name

John

Other given names

Phone number

0405355355

Email address

johnnystef@hotmail.com

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

James Evans

First given name

Andrew

Other given names

Tax agent's practice

ORANGE ACCOUNTING GROUP

Tax agent's phone number

0418783177

Reference number

THESTEF53230

Tax agent number

24720519

The Stefanatos Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
Cryptocurrency (70040)			
<u>Yoroi Wallet ADA (70040/YOROIADA.COIN)</u>			
15/09/2021	Transfer of Cardano ADA to Yoroi Wallet	15,257.00	26,175.50
15/09/2021	Transfer of Cardano ADA to Yoroi Wallet	15,000.00	25,734.59
15/09/2021	Transfer of Cardano ADA to Yoroi Wallet	11.96	20.51
30/06/2022	Summary of Cardano ADA staking rewards(interest) in Yoroi Wallet	1,004.05	1,845.36
30/06/2022	Summary of withdrawal options from Yoroi Wallet	(20.00)	(36.76)
30/06/2022	Revaluation - 30/06/2022 @ \$0.665243 (System Price) - 31,253.006594 Units on hand		(32,948.36)
		31,253.01	20,790.84
<u>Cardano (ADA.COIN)</u>			
25/07/2021	Buy ADA 30271.95697929 for AUD	30,271.96	51,935.75
15/09/2021	Transfer of Cardano ADA to Yoroi Wallet	(30,268.96)	(51,930.60)
15/09/2021		(3.00)	(5.15)
15/09/2021			0.00
15/09/2021	Unrealised Gain writeback as at 15/09/2021		10.23
15/09/2021	Unrealised Gain writeback as at 15/09/2021		(10.23)
		0.00	0.00
<u>Bitcoin (BTC.COIN)</u>			
23/07/2021	Promotions received in BTC used as contribution for J Stefanatos into his SMSF	0.00	7.44
25/07/2021	Sell 0.00022147 BTC for AUD	0.00	(7.44)
		0.00	0.00
<u>Ethereum (ETH.COIN)</u>			
15/07/2021	Transfer of Ethereum ETH from private wallet to SMSF as contribution by J Stefanatos	0.87	2,320.48
25/07/2021	Sell ETH 0.872049 for AUD	(0.87)	(2,320.48)
		0.00	0.00

The Stefanatos Superannuation Fund

Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:



John Stefanatos (Apr 14, 2023 10:53 GMT+10)

17 March 2023

The Stefanatos Superannuation Fund
TrusteeMinuteResolutionSTEF

As at 30 June 2022

The Stefanatos Superannuation Fund

Minutes of a meeting of the Director(s)

held on 17 March 2023 at

PRESENT:	John Stefanatos; Andrew Evans
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>TONY BOYS</p> <p>of</p> <p>PO BOX 3376, RUNDALL MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>

The Stefanatos Superannuation Fund
TrusteeMinuteResolutionSTEF

As at 30 June 2022

The Stefanatos Superannuation Fund

Minutes of a meeting of the Director(s)

held on 17 March 2023 at

TAX AGENTS:

It was resolved that

Andrew Evans

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Chairperson

The Stefanatos Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) Stefanatos, John - Accumulation (STEJOH00001A)</u>					
15/07/2021	Transfer of Ethereum ETH from private wallet to SMSF as contribution by J Stefanatos			2,320.48	2,320.48 CR
20/07/2021	Recording funds rolled in from Spirit Super into a new SMSF			49,466.35	51,786.83 CR
23/07/2021	Promotions received in BTC used as contribution for J Stefanatos into his SMSF			7.44	51,794.27 CR
				51,794.27	51,794.27 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
25/07/2021	Sell 0.00022147 BTC for AUD (BTC.COIN)			2.73	2.73 CR
25/07/2021	Sell ETH 0.872049 for AUD (ETH.COIN)			205.11	207.84 CR
15/09/2021	Unrealised Gain writeback as at 15/09/2021 (ADA.COIN)			10.23	218.07 CR
15/09/2021	Unrealised Gain writeback as at 15/09/2021 (ADA.COIN)		10.23		207.84 CR
30/06/2022	Summary of withdrawal options from Yoroi Wallet (70040/YOROI.COIN ADA.COIN)		36.76		171.08 CR
30/06/2022	Revaluation - 30/06/2022 @ \$0.665243 (System Price) - 31,253.006594 Units on hand (70040/YOROI.COIN ADA.COIN)		32,948.36		32,777.28 DR
			32,995.35	218.07	32,777.28 DR
Changes in Market Values of Other Assets (24800)					
<u>Changes in Market Values of Other Assets (24800)</u>					
15/09/2021			5.15		5.15 DR
15/09/2021	Transfer of Cardano ADA to Yoroi Wallet			5.15	0.00 DR
			5.15	5.15	0.00 DR
Interest Received (25000)					
<u>Yoroi Wallet ADA (70040/YOROIADA.COIN)</u>					
30/06/2022	Summary of Cardano ADA staking rewards(interest) in Yoroi Wallet			1,845.36	1,845.36 CR
				1,845.36	1,845.36 CR
<u>Cash Management Account (BTA123168312)</u>					
31/07/2021	Interest Payment for Cash Management Account			0.20	0.20 CR
				0.20	0.20 CR
Investment Expenses (37500)					
<u>Yoroi Wallet ADA (70040/YOROIADA.COIN)</u>					
15/09/2021	Transfer of Cardano ADA to Yoroi Wallet		5.15		5.15 DR
			5.15		5.15 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022		301.65		301.65 DR
			301.65		301.65 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
15/07/2021	System Member Journals		2,320.48		2,320.48 DR

The Stefanatos Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
20/07/2021	System Member Journals		49,466.35		51,786.83 DR
23/07/2021	System Member Journals		7.44		51,794.27 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			30,936.87	20,857.40 DR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022			301.65	20,555.75 DR
			51,794.27	31,238.52	20,555.75 DR
Contributions (52420)					
<u>(Contributions) Stefanatos, John - Accumulation (STEJOH00001A)</u>					
15/07/2021	System Member Journals			2,320.48	2,320.48 CR
20/07/2021	System Member Journals			49,466.35	51,786.83 CR
23/07/2021	System Member Journals			7.44	51,794.27 CR
				51,794.27	51,794.27 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Stefanatos, John - Accumulation (STEJOH00001A)</u>					
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		30,936.87		30,936.87 DR
			30,936.87		30,936.87 DR
Income Tax (53330)					
<u>(Income Tax) Stefanatos, John - Accumulation (STEJOH00001A)</u>					
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022		301.65		301.65 DR
			301.65		301.65 DR
Bank Accounts (60400)					
<u>Cash Management Account (BTA123168312)</u>					
20/07/2021	Recording funds rolled in from Spirit Super into a new SMSF		49,466.35		49,466.35 DR
23/07/2021	Transfer of funds to CoinSpot for Investment in crypto currencies			49,400.00	66.35 DR
31/07/2021	Interest Payment for Cash Management Account		0.20		66.55 DR
			49,466.55	49,400.00	66.55 DR
<u>Coinspot Trading Account (Coinspot)</u>					
23/07/2021	Transfer of funds to CoinSpot for Investment in crypto currencies		49,400.00		49,400.00 DR
25/07/2021	Sell 0.00022147 BTC for AUD		10.17		49,410.17 DR
25/07/2021	Sell ETH 0.872049 for AUD		2,525.59		51,935.76 DR
25/07/2021	Buy ADA 30271.95697929 for AUD			51,935.75	0.01 DR
			51,935.76	51,935.75	0.01 DR
<u>Yoroi Wallet ADA (YoroiADA)</u>					
30/06/2022	Summary of withdrawal options from Yoroi Wallet				0.00 DR
			0.00		0.00 DR
Cryptocurrency (70040)					
<u>Yoroi Wallet ADA (70040/YOROIADA.COIN)</u>					
15/09/2021	Transfer of Cardano ADA to Yoroi Wallet	15,257.00	26,175.50		26,175.50 DR
15/09/2021	Transfer of Cardano ADA to Yoroi Wallet	15,000.00	25,734.59		51,910.09 DR
15/09/2021	Transfer of Cardano ADA to Yoroi Wallet	11.96	20.51		51,930.60 DR
30/06/2022	Summary of Cardano ADA staking rewards(interest) in Yoroi Wallet	1,004.05	1,845.36		53,775.96 DR
30/06/2022	Summary of withdrawal options from Yoroi Wallet	(20.00)		36.76	53,739.20 DR

The Stefanatos Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2022	Revaluation - 30/06/2022 @ \$0.665243 (System Price) - 31,253.006594 Units on hand			32,948.36	20,790.84 DR
		31,253.01	53,775.96	32,985.12	20,790.84 DR
<u>Cardano (ADA.COIN)</u>					
25/07/2021	Buy ADA 30271.95697929 for AUD	30,271.96	51,935.75		51,935.75 DR
15/09/2021	Transfer of Cardano ADA to Yoroi Wallet	(30,268.96)		51,930.60	5.15 DR
15/09/2021		(3.00)		5.15	0.00 DR
15/09/2021					0.00 DR
15/09/2021	Unrealised Gain writeback as at 15/09/2021		10.23		10.23 DR
15/09/2021	Unrealised Gain writeback as at 15/09/2021			10.23	0.00 DR
		0.00	51,945.98	51,945.98	0.00 DR
<u>Bitcoin (BTC.COIN)</u>					
23/07/2021	Promotions received in BTC used as contribution for J Stefanatos into his SMSF	0.00	7.44		7.44 DR
25/07/2021	Sell 0.00022147 BTC for AUD	0.00		7.44	0.00 DR
		0.00	7.44	7.44	0.00 DR
<u>Ethereum (ETH.COIN)</u>					
15/07/2021	Transfer of Ethereum ETH from private wallet to SMSF as contribution by J Stefanatos	0.87	2,320.48		2,320.48 DR
25/07/2021	Sell ETH 0.872049 for AUD	(0.87)		2,320.48	0.00 DR
		0.00	2,320.48	2,320.48	0.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022			301.65	301.65 CR
				301.65	301.65 CR
Total Debits:	325,792.26				
Total Credits:	325,792.26				

The Stefanatos Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	20,857.40
Less	
Realised Accounting Capital Gains	171.08
Non Taxable Contributions	51,794.27
	<u>51,965.35</u>
Add	
Decrease in MV of investments	32,948.36
Net Capital Gains	171.00
	<u>33,119.36</u>
SMSF Annual Return Rounding	(0.41)
	<u>2,011.00</u>
Taxable Income or Loss	<u>2,011.00</u>
Income Tax on Taxable Income or Loss	301.65
	<u>301.65</u>
CURRENT TAX OR REFUND	<u>301.65</u>
Supervisory Levy	259.00
	<u>560.65</u>
AMOUNT DUE OR REFUNDABLE	<u>560.65</u>

The Stefanatos Superannuation Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	20,862.55
Less Expense	5.15
Total Profit	20,857.40

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	20,857.40
Less Permanent Differences	(32,948.36)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	51,794.27
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	171.08
Add Total Net Capital Gains	171.08
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.49)
Taxable Income	2,011.00
Income Tax on Taxable Income or Loss	301.65

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(30,936.87)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(30,936.87)

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	301.65

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	20,862.55
Less Expense	5.15
Total Profit	20,857.40

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	20,857.40
Less Permanent Differences	(32,948.36)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	51,794.27
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	171.08
Add Capital Gains Adjustment	171.08
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.49)
Taxable Income	2,011.00
Income Tax on Taxable Income or Loss	301.65

Member Weighted Balance Summary	Weighting%	Amount
John Stefanatos(STEJOH00001A)	100.00	49,129.86

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(30,936.87)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(30,936.87)

Allocation to Members	Weighting%	Amount
John Stefanatos(STEJOH00001A)	100.00	(30,936.87)

Accumulation Weighted Balance Summary	Weighting%	Amount
John Stefanatos(STEJOH00001A)	100.00	49,129.86

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	301.65

Allocation to Members	Weighting%	Amount
John Stefanatos(STEJOH00001A)	100.00	301.65

Calculation of daily member weighted balances

Calculation of daily member weighted balances

John Stefanatos (STEJOH00001A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
15/07/2021	52420	Contributions	2,320.48	2,231.48
20/07/2021	52420	Contributions	49,466.35	46,891.39
23/07/2021	52420	Contributions	7.44	6.99
Total Amount (Weighted)				49,129.86

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	207.84
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	36.76
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	36.76
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	171.08
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (171.08/171.08)=100.00%	171.08

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

John Stefanatos(STEJOH00001A) - 100.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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17 March 2023

TONY BOYS
PO BOX 3376
RUNDALL MALL, South Australia 5000

Dear Sir/Madam,

**Re: The Stefanatos Superannuation Fund
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the The Stefanatos Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103,104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the SMSF will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

13. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

14. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

15. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

16. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

17. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

18. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

19. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

20. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

21. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

22. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

23. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

24. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

25. Additional Matters

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.



John Stefanatos (Apr 14, 2023 10:53 GMT+10)

Yours sincerely,

For and on behalf of the Trustee(s)

17/03/2023

To the trustee of the
The Stefanatos Superannuation Fund
3/33 Meron Street,
Southport
Queensland, 4215

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the The Stefanatos Superannuation Fund (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2022 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the Fund for the year ended 30 June 2021.

Yours sincerely

TONY BOYS
100014140

Acknowledged on behalf of the Trustee(s) of the The Stefanatos Superannuation Fund by:

Self-Managed Superannuation Fund Investment Strategy

The Stefanatos Superannuation Fund

Orange Partners
Lvl 1
26 Michigan Drive
Oxenford QLD 4210
Tel: 56881383
hello@orangepartners.com.au
orangepartners.com.au

Maddocks Lawyers
Tel: 1300 307 343
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Investment Strategy of the The Stefanatos Superannuation Fund

This investment strategy of the The Stefanatos Superannuation Fund (**Fund**) (as amended to from time to time), is created in compliance with the *Superannuation Industry (Supervision) Act 1993* (Cth) (**SIS Act**) and *Superannuation Industry (Supervision) Regulations 1994* (Cth) (**SIS Regulations**). In developing this investment strategy, the Trustee has considered the needs and circumstances of the Fund's member including age and retirement needs.

This investment strategy revokes any earlier investment strategies created for this Fund.

1. Investment objectives

The Fund has the following investment objectives:

- 1.1 to protect and enhance the member's retirement benefits;
- 1.2 capital growth by maximising returns on investments for the member taking into account associated investment risks;
- 1.3 a pre-tax investment return for the Fund equal to the Consumer Price Index (All Groups Weighted Average);
- 1.4 to hold assets in a form which will enable the Fund to discharge its existing and future liabilities;
- 1.5 that the Trustee has and must continue to have proper regard to the risks associated with the investments given the Fund's objectives and cash flow requirements;
- 1.6 that the Trustee has and must continue to invest to ensure sufficient liquidity is retained within the Fund to meet benefit payments and other liabilities as they fall due;
- 1.7 that the Trustee has and must continue to consider the composition of the Fund's investments as a whole, including the extent to which its investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
- 1.8 that the Trustee has and must continue to consider their ability to discharge the Fund's existing and prospective liabilities;
- 1.9 that the Trustee has and must continue - before investing in a particular asset – to have proper regard to the balance between the risk and return, so as to maximize the rate of return on members' entitlements subject to an appropriate level of risk; and
- 1.10 that the Trustee has and must continue to consider whether the Fund should hold a contract of insurance that provides insurance cover for the member.

2. Compliance with laws and advice to Trustee

- 2.1 The Fund is compliant with current superannuation laws and regulations and the governing rules of its trust deed.
- 2.2 Set out in Annexure 1 is a summary of relevant trustee investment obligations under the SIS Act and SIS Regulations.

3. Investment policies

The Trustee will comply with the following investment policies in giving effect to this investment strategy:

- 3.1 to regularly monitor the performance of the Fund's investments including the spread of those investments and the expected cash flow requirements of the Fund; and
- 3.2 to consider market volatility and its potential impact of the Fund's current investments at any given time.

4. Investment considerations

The Trustee will take into account the following investment considerations:

4.1 *Diversification*

- 4.1.1 To ensure diversity of the Fund's investments, the Trustee may invest in a number of different investments but, in doing so, will consider this investment strategy as a whole. The Trustee acknowledges that diversification of investments avoids the risk of the Fund relying on the rates of return (whether income return or capital growth), from one or a small number of investments which ultimately may not be as profitable as the Trustee anticipated.
- 4.1.2 The Trustee will consider diversification in light of the size and maturity of the Fund. The Trustee acknowledges that where the Fund has a larger sum of money to invest, it is easier to achieve diversification.
- 4.1.3 The Trustee may at any given time change the mix of investments in order to give effect to those investment considerations.
- 4.1.4 The Trustee must when formulating, and when conducting future reviews of, this investment strategy consider the factors set out in item 1 of Annexure A of this investment strategy.
- 4.1.5 The Trustee has considered the level of risk associated with its current investment portfolio, and will continue to do so, by reference to the extent to which the Fund is exposed to risks from concentration of the Fund's investments in a particular asset class (**concentration risk**).

4.2 *Single Asset Investment Strategy*

A single asset strategy may be adopted by the Fund if the asset proposed to be invested in is considered by the Trustee to satisfy the investment objectives and provided that the Trustee has considered the relevant concentration risk.

4.3 *Risk*

- 4.3.1 The Trustee acknowledges that there is a strong correlation between risk and return on investments.
- 4.3.2 The Trustee acknowledges and agrees that it will:
 - (a) from time to time, determine the acceptable level of risk and volatility of returns in the light of the Fund's circumstances; and
 - (b) give priority to an overall objective of preserving the Fund's capital.

4.3.3 The Trustee acknowledges that in order to maximise returns in appropriate circumstances, the Trustee may invest the Fund's assets in volatile investments if the Trustee has appropriately balanced the Fund's investment portfolio. Volatile investments may be profitable for the Fund in the long term.

4.4 *Liquidity*

The Trustee will ensure that there are enough liquid investments in the Fund at any one time which may be quickly and easily converted to cash, in order to meet the payment of member benefits and Fund expenses, having regard to the Fund's expected cash flow requirements.

4.5 *Asset allocation*

The Trustee acknowledges the need to have a diversified investment mix and a balanced investment portfolio and will adopt a strategic asset allocation in accordance with the percentage ranges described below:

Asset Class	Range (%)
Cash	0 - 5
Australian Equities	0 - 10
International Equities	0 - 10
Australian Fixed Interest	0 - 5
International Fixed Interest	0 - 5
Managed investments and associated products	0 - 0
Real Estate	0 - 0
Artworks and Collectibles	0 - 0
Any other investment that is legal under the laws of the Commonwealth of Australia and its States and Territories (which the Trustee will consider from time to time on a case by case basis)	0 - 65

4.6 *Investment costs*

The Trustee acknowledges that it will at all times aim to minimise investment costs. Despite this, if the Trustee consider that it is in the best interests of the Fund and its member to invest in a product that has upfront costs, then it may do so provided that the investment is in accordance with this investment strategy. Exit costs and penalties may also be part of the cost of carrying out this investment strategy.

4.7 *Borrowing*

The Trustee acknowledges that:

- 4.7.1 from time to time, it will consider undertaking borrowing on a case by case basis:
- (a) at a loan to valuation ratio for the asset of 0 – 50% for any specific asset; and
 - (b) at a LVR for the fund of 0 - 50%; and

4.7.2 any borrowing will be considered in light of consistency with the overall investment strategy.

4.8 *Taxation*

The Trustee will:

4.8.1 take all steps as are reasonably necessary to ensure that the Fund continues to obtain concessional taxation status on the income; and

4.8.2 consider the tax consequences of all investments made on behalf of the Fund.

4.9 *Payment of benefits to members and other costs*

The Trustee acknowledges that to the extent it is required to pay tax, expenses and benefits, then it will do so promptly on or before the due date for those payments, and will take all steps as are reasonably necessary to ensure that there is sufficient cash to meet such obligations.

4.10 *Insurance*

4.10.1 The Trustee will from time to time, consider life, total permanent disability and income protection insurance for the member of the Fund.

4.10.2 The Trustees will continue to evaluate available insurance in consultation with the member, and where insurance is in place, the continued suitability of that insurance.

5. Guidance on investments

5.1 *Authorised investments:*

The following are the types of investment in which the assets of the Fund may be invested:

5.1.1 Investments in which it is permissible to invest trust funds under the law of any jurisdiction in Australia.

5.1.2 Securities in any company incorporated anywhere, whether carrying on business in Australia or not.

5.1.3 Deposits (whether secured or not) with a bank, friendly society, building society, credit co-operative, trustee company, or other registered financial institution.

5.1.4 Real or personal property, including an improvement to that property.

5.1.5 Units (including sub-units) in a unit trust established or situated anywhere in the world by subscription or purchase (including joint subscription or purchase). Whether the units are fully paid or partly paid, and whether their issue involves a contingent or reserve liability is irrelevant.

5.1.6 Futures, options or any other synthetic investment.

5.1.7 Hedging, swapping or any similar arrangement, even though it is not linked to any property of the Fund.

5.1.8 Deposits (whether secured or not) with, or loan (whether secured or not) to, any person (including an employer) on any terms the Trustee thinks reasonable. The

fact that the Trustee has a direct or indirect interest in the deposit or borrowing or may benefit directly or indirectly from it is irrelevant.

- 5.1.9 A policy or annuity with an insurer, whether by proposal or purchase.
- 5.1.10 Instalment warrants or receipts.
- 5.1.11 By way of a limited recourse borrowing arrangement.
- 5.1.12 Any other investment allowed by superannuation law that the Trustee thinks appropriate.

5.2 *Forbidden investments*

The Trustee acknowledges that it will not invest any investment that is forbidden by superannuation law and will not make an investment in the form of a loan or other financial assistance to a member or a relative of a member of the Fund.

5.3 *Australian securities*

After research and due diligence, these include investments directly or indirectly in listed and unlisted securities and interests in managed funds (whether or not registered as managed investment schemes) including shares and warrants.

5.4 *International securities*

After research and due diligence, these include investments directly or indirectly in listed and unlisted securities and interests in managed funds (whether or not registered as managed investment schemes) from around the world including shares, warrants, derivatives, derivatives securities and managed funds.

5.5 *Property*

This includes both direct and indirect investments in physical property, in listed and unlisted property trusts and property securities funds.

5.6 *Derivatives*

The Trustee is not permitted to invest in derivatives and will reconsider this position and if necessary adopt a Derivative Risks Statement if this position changes.

5.7 *Currency risk*

The Trustee may invest in overseas assets in the form of, for example, international securities. In this regard, the Trustee will consider whether a foreign currency hedge is appropriate to guard against fluctuations in exchange rates.

6. Professional advice

The Trustee may from time to time seek advice from a professional advisor being either an accountant, solicitor or financial planner, to discuss any aspect of this strategy or any future strategy and its implementation.

7. Review

The Trustee may review and, when considered necessary, amend this investment strategy. The Trustee acknowledges that circumstances where it would be appropriate for the Trustee to conduct a review include where:

- 7.1 acquisition or disposal of a material fund asset;
- 7.2 a new member is added to the Fund;
- 7.3 a member commences, or is about to commence, a pension;
- 7.4 the death or incapacity of a member;
- 7.5 where the members of the SMSF enter into a marriage or domestic relationship, a breakdown of that arrangement;
- 7.6 where there is a change in the financial needs of the members of the SMSF;
- 7.7 there has been significant market volatility; or
- 7.8 the Trustee wishes to undertake new investment activities not permitted by the current investment strategy.



[John Stefanatos \(Apr 14, 2023 10:53 GMT+10\)](#)

Signed by the Trustee

Dated: _____

Signed for and on behalf of
Stefanatos Pty Ltd ACN 651257493, in its
capacity as trustee, in accordance with
section 126(1) of the *Corporations Act 2001*
(Cwth):



[John Stefanatos \(Apr 14, 2023 10:53 GMT+10\)](#)

John Stefanatos, sole director

Executed by
Stefanatos Pty Ltd ACN 651257493, in its
capacity as trustee, in accordance with
section 127(1) of the *Corporations Act 2001*
(Cwth):



[John Stefanatos \(Apr 14, 2023 10:53 GMT+10\)](#)

John Stefanatos, sole director and sole
company secretary

Annexure 1

SUMMARY OF SUPERANNUATION LAW DUTIES OF DIRECTOR OF THE TRUSTEE

DIRECTLY RELATING TO INVESTMENTS

One of the most important duties of a trustee of a superannuation fund is the investment of the fund's assets.

The earnings achieved on the investment of the fund's assets plus the concessional tax rate of 15% that is applied to those earnings helps to maximise the entitlement on retirement.

There are 5 guiding rules that trustees should follow:

1. ESTABLISH AND IMPLEMENT AN INVESTMENT STRATEGY

All self-managed superannuation funds **must** have an investment strategy.

Section 52(6) of the *Superannuation Industry (Supervision) Act 1993 (Cth)* (**SIS Act**) and regulation 4.09(2) of the *Superannuation Industry (Supervision) Regulations 1994 (Cth)*, require that a trustee must formulate, review regularly and give effect to an investment strategy for the whole of the fund, and for each investment option offered by the trustee in the fund, having regard to:

- the risk involved in making, holding and realising, and the likely return from, the investments covered by the strategy, having regard to the trustee's objectives in relation to the strategy and to the expected cash flow requirements in relation to the fund;
- the composition of the investments covered by the strategy, including the extent to which the investments are diverse or involve the fund being exposed to risks from inadequate diversification;
- the liquidity of the investments covered by the strategy, having regard to the expected cash flow requirements of the fund;
- whether reliable valuation information is available in relation to the investments covered by the strategy;
- the ability of the fund to discharge its existing and prospective liabilities;
- the expected tax consequences for the fund in relation to the investments covered by the strategy;
- the costs that might be incurred by the fund in relation to the investments covered by the strategy;
- whether the trustee of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund; and
- any other relevant matters.

Once the trustee has agreed to an investment strategy, the fund's investments should be consistent with that strategy.

2. INVEST IN ASSETS THAT ARE PERMITTED BY THE TRUST DEED

The trust deed may place some restriction on the type and class of asset in which the fund may invest. Ensure that the trust deed gives the trustee power to make an investment that may be proposed.

3. AVOID PROHIBITED INVESTMENTS

The SIS Act prohibits certain investments. Restrictions are placed upon:

- the acquisition of assets from related entities;
- investing in, giving loans to and entering leases and lease arrangements with related parties (in house assets);
- borrowing; and
- lending to members.

In addition, all investment activities must be on an arm's length basis.

Ensure that all investments do not contravene the requirements of the SIS Act.

4. CONSIDER ETHICAL INVESTMENTS

In the Product Disclosure Statement, trustees are required to disclose whether labour standards or environmental, social or ethical considerations are, or will be, taken into account when the trustees select, retain or realise an investment. You should review what representations were or are made to fund members about such considerations in the Product Disclosure Statement for the fund. If no representations were or are made, then the trustees should consider incorporating such considerations into its investment strategy.

5. AVOID INVESTMENTS THAT ARE TOTALLY SPECULATIVE

While any investment may be regarded as speculative, as trustees are expected to act prudently, the acquisition of assets that are totally speculative should be avoided, as they may be so speculative so as not to be regarded as an investment.

The trustees are required to develop an investment strategy and invest in a manner that satisfies these guidelines and which takes account of the particular needs of fund members.