

D & M Maione Family Super Fund

A.B.N. 28 803 795 437

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

D & M Maione Family Super Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
REVENUE			
Investment Revenue			
Property - Commercial	2	143,421	130,633
		143,421	130,633
Contribution Revenue			
Member Non-Concessional Contributions		-	775
Employer Concessional Contributions		2,094	4,589
Co-Contribution Financed Benefits		388	-
Low Income Super Contribution		500	440
		2,982	5,804
Other Revenue			
Cash at Bank	3	564	863
Market Movement Realised	5	-	881
		564	1,744
Total Revenue		146,967	138,181
EXPENSES			
General Expense			
Fund Administration Expenses	6	5,213	2,272
Investment Expenses	7	9,409	12,621
Property/Real Estate Expenses - 5 Langford, Pooraka	8	13,334	22,195
Property/Real Estate Expenses - U1 9 McGowan, Pooraka	9	6,809	5,761
Property/Real Estate Expenses - U2 9 McGowan, Pooraka	10	7,383	11,524
Property/Real Estate Expenses - 18 Croydon Rd, Keswick	11	12,868	14,596
Fund Lodgement Expenses	12	259	518
		55,275	69,487
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		91,692	68,694
Tax Expense			
Fund Tax Expenses	13	11,563	7,931
		11,563	7,931
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		80,129	60,763

This Statement is to be read in conjunction with the notes to the Financial Statements

D & M Maione Family Super Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
INVESTMENTS			
Property - Commercial	14	1,880,000	1,880,000
		1,880,000	1,880,000
OTHER ASSETS			
Fixtures & Fittings	15	48,357	27,061
Cash at Bank	16	102,189	84,995
Sundry Debtors - Fund Level	17	(2,547)	4,556
		147,999	116,612
TOTAL ASSETS		2,027,999	1,996,612
LIABILITIES			
Provisions for Tax - Fund	18	5,115	2,017
Loans	19	124,883	179,044
Financial Position Rounding		-	2
Sundry Creditors	20	2,319	-
		132,317	181,063
TOTAL LIABILITIES		132,317	181,063
NET ASSETS AVAILABLE TO PAY BENEFITS		1,895,682	1,815,549
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	21	1,895,682	1,815,549
		1,895,682	1,815,549

This Statement is to be read in conjunction with the notes to the Financial Statements

D & M Maione Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

D & M Maione Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

D & M Maione Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

D & M Maione Family Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 2: Property - Commercial		
Property - 18 Croydon Rd Keswick SA	63,301	61,917
Property - 5 Langford Street Pooraka SA	47,737	25,391
Property - Unit 1, 9 McGowan Street Pooraka SA	20,068	25,728
Property - Unit 2, 9 McGowan Street Pooraka SA	12,315	17,597
	143,421	130,633
Note 3: Cash at Bank		
Macquarie Cash Management Account	564	863
	564	863
Note 4: Market Movement Non-Realised	-	-
Note 5: Market Movement Realised		
Market Movement Realised - Real Property	-	881
	-	881
Note 6: Fund Administration Expenses		
Accountancy Fees	4,213	-
Administration Fee	611	1,832
Audit Fees	389	440
	5,213	2,272
Note 7: Investment Expenses		
Bank Charges	-	20
Interest Expense (Australia)	9,409	12,601
	9,409	12,621
Note 8: Property/Real Estate Expenses - 5 Langford, Pooraka		
5 Langford Street - Depreciation	1,560	1,429
Property - Commercial 1 - Agent Fees / Commissions	2,124	1,126
Property - Commercial 1 - Cleaning	-	350
Property - Commercial 1 - Gardening/Lawn Mowing	573	195
Property - Commercial 1 - Insurance	1,442	1,726
Property - Commercial 1 - Land Tax	541	308
Property - Commercial 1 - Legal Expenses	-	800
Property - Commercial 1 - Rates	5,333	4,583
Property - Commercial 1 - Repairs & Maintenance	473	10,451
Property - Commercial 1 - Water Charges	1,288	1,227
	13,334	22,195

D & M Maione Family Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 9: Property/Real Estate Expenses - U1 9 McGowan, Pooraka		
Property - Commercial 2 - Agent Fees / Commissions	869	913
Property - Commercial 2 - Insurance	880	1,072
Property - Commercial 2 - Land Tax	185	193
Property - Commercial 2 - Legal Expenses	1,000	545
Property - Commercial 2 - Rates	2,345	2,272
Property - Commercial 2 - Repairs & Maintenance	688	-
Property - Commercial 2 - Water Charges	717	677
Unit 1, 9 McGowan Street - Depreciation	125	89
	6,809	5,761
Note 10: Property/Real Estate Expenses - U2 9 McGowan, Pooraka		
Property - Commercial 3 - Agent Fees / Commissions	675	913
Property - Commercial 3 - Insurance	880	1,072
Property - Commercial 3 - Land Tax	185	158
Property - Commercial 3 - Legal Expenses	1,600	-
Property - Commercial 3 - Rates	2,345	2,272
Property - Commercial 3 - Repairs & Maintenance	688	6,222
Property - Commercial 3 - Water Charges	638	723
Unit 2, 9 McGowan Street - Depreciation	372	164
	7,383	11,524
Note 11: Property/Real Estate Expenses - 18 Croydon Rd, Keswick		
18 Croydon Road - Depreciation	511	946
Property - Commercial 4 - Agent Fees / Commissions	605	1,348
Property - Commercial 4 - Insurance	2,116	1,966
Property - Commercial 4 - Rates	5,573	5,382
Property - Commercial 4 - Repairs & Maintenance	1,938	2,800
Property - Commercial 4 - Water Charges	2,125	2,154
	12,868	14,596
Note 12: Fund Lodgement Expenses		
ATO Annual Return Fee - Supervisory levy	259	518
	259	518
Note 13: Fund Tax Expenses		
Income Tax Expense	11,563	7,931
	11,563	7,931

D & M Maione Family Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 14: Property - Commercial		
Property - 18 Croydon Rd Keswick SA	680,000	680,000
Property - 5 Langford Street Pooraka SA	640,000	640,000
Property - Unit 1, 9 McGowan Street Pooraka SA	280,000	280,000
Property - Unit 2, 9 McGowan Street Pooraka SA	280,000	280,000
	1,880,000	1,880,000
Note 15: Fixtures & Fittings		
18 Croydon Road - Fixtures & Fittings	18,761	2,387
5 Langford Street - Fixtures & Fittings	18,677	19,410
Unit 1, 9 McGowan Street - Fixtures & Fittings	8,242	2,215
Unit 2, 9 McGowan Street - Fixtures & Fittings	2,677	3,049
	48,357	27,061
Note 16: Cash at Bank		
Macquarie Cash Management Account	102,189	84,995
	102,189	84,995
Note 17: Sundry Debtors - Fund Level		
ATO Debtor - Integrated Client Account	(2,547)	4,556
	(2,547)	4,556
Note 18: Provisions for Tax - Fund		
Provision for GST (Fund)	1,878	6,947
Provision for Income Tax (Fund)	3,237	(4,930)
	5,115	2,017
Note 19: Loans		
Loans - Maione Family Trust LRBA	124,883	179,044
	124,883	179,044
Note 20: Sundry Creditors		
Sundry Creditors Number 1	297	-
Sundry Creditors Number 2	2,022	-
	2,319	-

D & M Maione Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
Note 21A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,815,549	1,754,786
Add: Increase (Decrease) in Members' Benefits	80,133	60,764
Liability for Members' Benefits End	1,895,682	1,815,549

Note 21B: Members' Other Details

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	1,895,531	1,815,398
Total Vested Benefits	1,895,682	1,815,549

D & M Maione Family Super Fund

Compilation Report

For the year ended 30 June 2020

We have compiled the accompanying special purpose financial statements of D & M Maione Family Super Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of D & M Maione Family Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: 

Date: 21st August 2020

D & M Maione Family Super Fund

Trustee Declaration

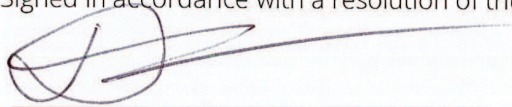
For the year ended 30 June 2020

The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:



Domenic Maione



Maria Maione

Date: __/__/__

Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Macquarie Cash Management Account	-	-	-	-	102,189.06	102,189.06	-	-	5.16
					102,189.06	102,189.06	-	-	5.16
LRBA Property									
Property - 18 Croydon Rd Keswick SA	-	-	-	-	903,127.55	680,000.00	(223,127.55)	(24.71)	34.31
					903,127.55	680,000.00	(223,127.55)	(24.71)	34.31
Property									
Property - 5 Langford Street Pooraka SA	-	-	-	-	418,451.00	640,000.00	221,549.00	52.95	32.29
Property - Unit 1, 9 McGowan Street	-	-	-	-	-	280,000.00	280,000.00	-	14.13
Property - Unit 2, 9 McGowan Street	-	-	-	-	206,303.91	280,000.00	73,696.09	35.72	14.13
					624,754.91	1,200,000.00	575,245.09	92.08	60.54
Total Investments					1,630,071.52	1,982,189.06	352,117.54	21.60	100.00

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Maione, Domenic (59)									
Accumulation									
Accum (00001)	1,010,460.13	887.50	1,600.44	-	240.07	-	-	43,130.35	1,055,838.35
	1,010,460.13	887.50	1,600.44	-	240.07	-	-	43,130.35	1,055,838.35
Maione, Maria (59)									
Accumulation									
Accum (00002)	805,088.50	-	494.00	-	74.10	-	-	34,335.25	839,843.65
	805,088.50	-	494.00	-	74.10	-	-	34,335.25	839,843.65
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,815,548.63	887.50	2,094.44	-	314.17	-	-	77,465.60	1,895,682.00

CALCULATED FUND EARNING RATE: APPLIED FUND EARNING RATE:

4.2629 % 4.2629 %

Member Statement

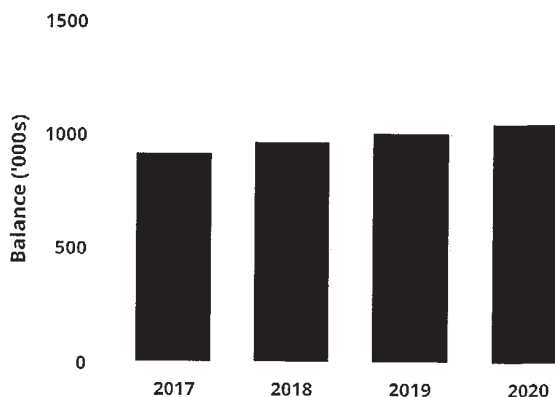
For the year ended 30 June 2020

Member details

Mr Domenic Maione
16 Shelton Drive
ATHELSTONE SA 5076
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 30/09/1960
Date Joined Fund: 19/01/2008
Date Employed:
Eligible Service Date: 19/01/2008

Your recent balance history



YOUR OPENING BALANCE

\$1,010,460.13

\$45,378.22

Balance Increase

YOUR CLOSING BALANCE

\$1,055,838.35

Your Net Fund Return

4.2629%

Your account at a glance

Opening Balance as at 01/07/2019

\$1,010,460.13

What has been added to your account

Co-Contribution Financed Benefits	\$387.50
Employer Concessional Contributions	\$1,600.44
Low Income Super Contribution	\$500.00

What has been deducted from your account

Contribution Tax	\$240.07
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New Earnings

\$43,130.35

Closing Balance at 30/06/2020

\$1,055,838.35

Member Statement

For the year ended 30 June 2020

Consolidated - Mr Domenic Maione

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$91.57
Preserved (Generally available once you retire, after reaching your preservation age)	\$1,055,746.78

YOUR TAX COMPONENTS

Tax Free Component	\$424,607.93
Taxable Component	\$631,230.42

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$1,055,838.35
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	4.26 %
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Member Statement

For the year ended 30 June 2020

Accumulation Account - Mr Domenic Maione

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$1,010,460.13
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What has been added to your account

Co-Contribution Financed Benefits	\$387.50
Employer Concessional Contributions	\$1,600.44
Low Income Super Contribution	\$500.00

What has been deducted from your account

Contribution Tax	\$240.07
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New Earnings	\$43,130.35
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Closing Balance at 30/06/2020	\$1,055,838.35
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$91.57
Preserved (Generally available once you retire, after reaching your preservation age)	\$1,055,746.78

YOUR TAX COMPONENTS

Tax Free Component	\$424,607.93
Taxable Component	\$631,230.42

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mr Domenic Maione

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Domenic Maione



ADMINISTRATOR CONTACT DETAILS

Domenic Maione



Member Statement

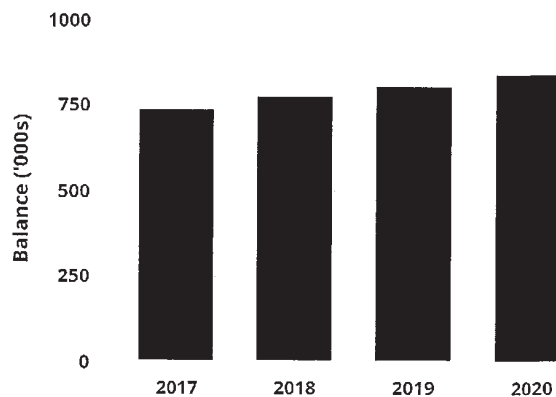
For the year ended 30 June 2020

Member details

Mrs Maria Maione
16 Shelton Drive
ATHELSTONE SA 5076
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 26/10/1960
Date Joined Fund: 19/01/2008
Date Employed:
Eligible Service Date: 19/01/2008

Your recent balance history



YOUR OPENING BALANCE

\$805,088.50

\$34,755.15

Balance Increase

YOUR CLOSING BALANCE

\$839,843.65

Your Net Fund Return

4.2629%

Your account at a glance

Opening Balance as at 01/07/2019

\$805,088.50

What has been added to your account

Employer Concessional Contributions

\$494.00

What has been deducted from your account

Contribution Tax

\$74.10

New Earnings

\$34,335.25

Closing Balance at 30/06/2020

\$839,843.65

Member Statement

For the year ended 30 June 2020

Consolidated - Mrs Maria Maione

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$59.28
Preserved (Generally available once you retire, after reaching your preservation age)	\$839,784.37

YOUR TAX COMPONENTS

Tax Free Component	\$425,690.43
Taxable Component	\$414,153.22

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$839,843.65
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	4.26 %
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Member Statement

For the year ended 30 June 2020

Accumulation Account - Mrs Maria Maione

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$805,088.50
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What has been added to your account

Employer Concessional Contributions	\$494.00
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What has been deducted from your account

Contribution Tax	\$74.10
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New Earnings	\$34,335.25
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Closing Balance at 30/06/2020	\$839,843.65
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
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Restricted non-preserved (Generally available when you leave your employer)	\$59.28
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Preserved (Generally available once you retire, after reaching your preservation age)	\$839,784.37
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YOUR TAX COMPONENTS

Tax Free Component	\$425,690.43
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Taxable Component	\$414,153.22
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