

Ashbrook Happy Days Super Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(19,026.02)
Less	
Accounting Trust Distributions	53,927.12
	<u>53,927.12</u>
Add	
Decrease in MV of investments	101,469.31
Franking Credits	10,716.07
Foreign Credits	545.65
Net Capital Gains	18,300.00
Taxable Trust Distributions	15,448.00
Distributed Foreign income	8,220.19
	<u>154,699.22</u>
SMSF Annual Return Rounding	(3.08)
	<u>81,743.00</u>
Taxable Income or Loss	<u>81,743.00</u>
Income Tax on Taxable Income or Loss	12,261.45
Less	
Franking Credits	10,716.07
Foreign Credits	545.65
	<u>999.73</u>
CURRENT TAX OR REFUND	<u>999.73</u>
Supervisory Levy	259.00
	<u>1,258.73</u>
AMOUNT DUE OR REFUNDABLE	<u>1,258.73</u>