

JR AND LD ROGERS PTY LTD  
<JR AND LD ROGERS S/F A/C>  
125A HALSEY ROAD  
HENLEY BEACH SOUTH SA 5022

**Reference Number:** S00124818826  
**TFN/ABN Status:** Quoted  
**Subregister:** CHESS  
**Record Date:** 22/02/2023  
**Payment Date:** 08/03/2023

## Dividend Statement

**Payment Description:** Interim Dividend for period ended 31 December 2022

**Security Class:** Fully Paid Ordinary Shares

**ASX Code:** MFG

Number of shares held at Record Date	Dividend Rate per share	Gross Dividend (AUD)	Withholding Tax <sup>1</sup> (AUD)	Net Dividend (AUD)	Franked Amount <sup>2</sup> (AUD)	Unfranked Amount <sup>3</sup> (AUD)	Franking Credit <sup>2</sup> (AUD)
569	46.9 cents	\$266.86	Nil	\$266.86	\$226.83	\$40.03	\$97.21

- This withholding tax applies to you if the dividend amount is partially or totally unfranked and you are a:
  - resident of Australia and your TFN or ABN has not been recorded by the share registry. TFN withholding tax is deducted from the gross unfranked portion of the dividend at the highest marginal tax rate applying to personal income; or
  - non-resident of Australia. Non-resident withholding tax (30%) is deducted from the gross unfranked portion of the dividend unless you are a resident of a country which has entered into a Double Taxation Agreement with Australia. In that case a lower rate (generally 15%) may apply.
- This dividend is 85% franked and the franking credit has been calculated at the rate of 30%.
- The unfranked portion of this dividend excludes Conduit Foreign Income, therefore non-resident tax is applicable.

To update your TFN, bank account and other details, please log onto [www.investorserve.com.au](http://www.investorserve.com.au), call Boardroom Pty Limited on 1300 005 016 (within Australia), or call +61 2 9290 9600 (outside Australia) or email [magellan@boardroomlimited.com.au](mailto:magellan@boardroomlimited.com.au).

## Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

**Bank Domicile:** AUS

**Receipt Currency:** AUD

**Bank Account Type:** Domestic

**Amount Deposited:** 266.86

**Bank Code:** 182-512

**Account Number:** \*\*\*\*\*464

**Account Name:** JR AND LD ROGERS PTY LTD ATF JR

**Exchange Rate:** N/A

Please check the above details are correct and the payment has been credited to your account.

Please retain this statement for taxation purposes

S00124818826

## **ELECTRONIC DELIVERY OF CHESS HOLDING STATEMENTS & NOTIFICATIONS**

### **Did you know?**

ASX has now launched the [ASX CHESS Statements Portal](#), giving you the ability to receive electronic notifications about your holdings.

**To access the portal and your electronic notifications, your broker will need to opt you in. Contact your broker and see if they have this service enabled.**

If you have not opted in, you will continue to receive CHESS holding statements and notifications in the mail. Once you have opted in, all of your statements and notifications will be available through the ASX CHESS Statements Portal and you will no longer receive paper statements.

For any technical issues relating to this service, you will need to contact ASX directly. See <https://www2.asx.com.au/investors/start-investing/electronic-delivery-of-chess-notifications>

Dear Shareholder

Please find enclosed details of your interim dividend for the half year ended 31 December 2022.

For the six months ended 31 December 2022, the Board of Directors declared an interim dividend of 46.9 cents per share (franked at 85%).

I would encourage you to read a copy of our 2023 Interim Report which includes an update from Magellan's CEO and Chief Investment Officer, David George. David joined Magellan in July 2022 and in October 2022, outlined Magellan's five-year growth strategy and priorities for the 2023 financial year. We are making good progress delivering on this strategy with Magellan now set up for the next phase of its evolution following an accelerated period of change last year.

We are very focused on the future and, while there is much work to do, we believe we have strong foundations and a strong balance sheet to support future growth and diversification.

A copy of our 2023 Interim Report along with our key interim results documentation, can be found via our Shareholder Centre at: <https://www.magellangroup.com.au/shareholder-centre/>

Thank you for your ongoing interest and support of Magellan Financial Group Ltd.

Your sincerely



Hamish McLennan

**Chairman**

March 2023

**ASX RELEASE DATED 16 February 2023:**

**Magellan Financial Group Limited**  
**Interim results for the period ended 31 December 2022 (1H23)**

- Magellan delivering on its five-year growth strategy following accelerated change in 2022
- Energy Transition strategy launched, Magellan Core Series re-launch and Airlie Small Companies Fund in progress
- Disciplined cost management: reaffirm FY23 cost guidance of \$125-\$130 million
- Interim dividend of 46.9 cents per share declared, 85% franked

Results summary	1H23	1H22	Change
Average funds under management (\$ billions)	53.8	112.7	(52%)
Statutory net profit after tax (NPAT) (\$ millions)	83.8	251.6	(67%)
Profit before tax and performance fees of Funds Management business (\$ millions)	119.9	293.7	(59%)
Adjusted net profit after tax (\$ millions) <sup>1</sup>	98.3	248.5	(60%)
Adjusted diluted earnings per share (cents per share) <sup>1</sup>	53.6	134.6	(60%)
Interim dividend (cents per share)	46.9	110.1	(57%)

**Magellan Financial Group Ltd** ("**Magellan**" or "**the Group**") today announced its financial results for the six months ended 31 December 2022 (**1H23**). The Group reported 1H23 Statutory NPAT of \$83.8 million and Adjusted NPAT of \$98.3 million. The Board has declared an interim dividend of 46.9 cents per share that is 85% franked and will be paid on 8 March 2023.

The Group's 1H23 financial performance reflects the:

- accelerated changes to the business in 2022;
- reduction in funds under management over the 12 months to 31 December 2022; and
- challenging market conditions with key indices<sup>2</sup> down, creating headwinds for allocation to equities.

Magellan CEO and Chief Investment Officer David George said: "*Magellan has experienced a period of accelerated and substantial change in recent times. We now have a well-defined and actionable five year strategy which builds upon the qualities that have made us successful, while further diversifying the business to deliver sustainable growth and revenue.*

*"Meaningful transformation takes time. Whilst it is still early days, I can report that we are making good progress in delivering on our FY23 strategic priorities and are encouraged by the improving trends that are emerging. In the last six months we have launched new strategies, refined our plan around staff retention and enhanced our investment process to improve how we collaborate and generate ideas. These are key first steps in delivering on our five-year target of \$100 billion in funds under management by 2027.*

*"Magellan remains a business of considerable financial strength. Our strong balance sheet, operating cash flows and profitability provide us with the ability to continue to pay dividends within our policy of 90-95% of Funds Management profit, implement capital management initiatives designed to enhance shareholder value and prudently invest in our business and execute our strategy."*

<sup>1</sup> Adjusted financial measures are adjusted for strategic, non-recurring, non-cash or unrealised items.

<sup>2</sup> MSCI World NTR Index (\$A) down 12.2% in the 12 months ended 31 December 2022 and the S&P/ASX 200 Accumulation Index down 1.1% in the 12 months ended 31 December 2022.