

Minutes of a Meeting of the Director(s)

held on 14 February 2023 at 20 Royal Albert Cres, Paradise Point, Queensland 4216

PRESENT: Allan Reekie and Louise Reekie

PENSION CONTINUATION: Allan Reekie wishes to continue existing Account Based Pension with a commencement date of 01/07/2014. It is confirmed that the pension balance will automatically revert to Louise Reekie upon the death of the member.

The Pension Account Balance as at 01/07/2021 is \$933,115.50, consisting of:

- Taxable amount of: \$864,080.47; and
- Tax Free amount of: \$69,035.03
- Tax Free proportion: 6.12%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$23,330.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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Allan Reekie
Chairperson