
Workpapers - 2023 Financial Year

Sturg Superannuation Fund

Preparer: Louise Barlow

Reviewer: Sam Greco

Printed: 10 July 2023

Lead Schedule

2023 Financial Year

Code	Workpaper	CY Balance	LY Balance	Change	Status
24700	Changes in Market Values of Investments	\$59,694.65	(\$53,139.57)	(212.34)%	Ready for Review
24800	Changes in Market Values of Other Assets	\$2,106.36		100%	Ready for Review
25000	Interest Received	(\$1,490.46)	(\$410.97)	262.67%	Ready for Review
26600	Other Income Non-Taxable	(\$156.65)		100%	Ready for Review
28000	Property Income	(\$12,305.71)	(\$20,286.42)	(39.34)%	Ready for Review
30100	Accountancy Fees	\$3,190.00	\$3,157.00	1.05%	Ready for Review
30400	ATO Supervisory Levy	\$259.00	\$259.00	0%	Ready for Review
30700	Auditor's Remuneration	\$440.00	\$440.00	0%	Ready for Review
31500	Bank Charges	\$1.95	\$1.30	50%	Ready for Review
33400	Depreciation	\$1,020.51	\$1,692.23	(39.69)%	Ready for Review
39000	Life Insurance Premiums	\$85.72	\$1,497.55	(94.28)%	Ready for Review
41600	Pensions Paid	\$30,500.00		100%	Ready for Review
41930	Property Expenses - Agents Management Fees	\$1,082.90	\$1,676.40	(35.4)%	Ready for Review
41960	Property Expenses - Council Rates & Taxes	\$5,197.91	\$5,107.64	1.77%	Ready for Review
41980	Property Expenses - Insurance Premium	\$1,126.29	\$2,576.96	(56.29)%	Ready for Review
42060	Property Expenses - Repairs Maintenance	\$375.00	\$700.00	(46.43)%	Ready for Review

Code	Workpaper	CY Balance	LY Balance	Change	Status
42100	Property Expenses - Strata Levy Fees	\$3,120.00	\$2,836.36	10%	Ready for Review
42110	Property Expenses - Sundry Expenses	\$44.29	\$85.01	(47.9)%	Ready for Review
42150	Property Expenses - Water Rates	\$94.72		100%	Ready for Review
46000	Benefits Paid/Transfers Out	\$686,263.03		100%	Ready for Review
48500	Income Tax Expense	\$838.65	\$100.20	736.98%	Ready for Review
49000	Profit/Loss Allocation Account	(\$781,488.16)	\$53,707.31	(1555.09)%	Ready for Review
50000	Members		(\$841,488.16)	100%	Ready for Review
60400	Bank Accounts	(\$822.35)	\$229,841.46	(100.36)%	Ready for Review
76550	Plant and Equipment (at written down value) - Unitised		\$31,272.55	100%	Ready for Review
77200	Real Estate Properties (Australian - Residential)		\$401,000.00	100%	Ready for Review
77250	Real Estate Properties (Australian - Non Residential)		\$175,000.00	100%	Ready for Review
84000	GST Payable/Refundable		\$174.35	100%	Ready for Review
85000	Income Tax Payable /Refundable	\$529.35	\$3,124.80	(83.06)%	Ready for Review
88010	Creditors - ATO	\$293.00	\$1,075.00	(72.74)%	Ready for Review
89990	Migration Suspense Account			0%	N/A - Not Applicable
A	Financial Statements				Completed

Code	Workpaper	CY Balance	LY Balance	Change	Status
B	Permanent Documents				Not Started
C	Other Documents				Ready for Review
D	Pension Documentation				Not Started
E	Estate Planning				Not Started

24700 - Changes in Market Values of Investments

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
24700	Changes in Market Values of Investments	\$59,694.65	(\$53,139.57)	(212.34)%
TOTAL		CY Balance	LY Balance	
		\$59,694.65	(\$53,139.57)	

Supporting Documents

- Market Movement [Report](#)
- Realised Capital Gain Report [Report](#)
- Net Capital Gains Reconciliation [Report](#)

Standard Checklist

- Attach copies of Source Documentation (Contract Notes, Broker Statements, Chess Statements, Contracts of Sale, Managed Fund Statements etc)
- Attach copy of Market Movement report
- Attach copy of Net Capital Gains Reconciliation
- Attach copy of Realised Capital Gain Report
- Ensure all Asset Disposals have been entered
- Ensure all Market Values have been entered for June 30
- Ensure all Tax Deferred Distributions have been entered

Sturg Superannuation Fund

Market Movement Report

As at 30 June 2023

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
STUR0001_GATE - Sliding Gate - 4 Burns St										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	824.09	0.00	0.00	0.00
	28/02/2023	Depreciation	0.00	0.00	0.00	(14.10)	809.99	0.00	0.00	0.00
	28/02/2023	Revaluation	0.00	0.00	14.10	0.00	824.09	0.00	0.00	0.00
	28/02/2023	Disposal	(1.00)	(847.01)	0.00	0.00	(22.92)	0.00	847.01	(847.01)
	30/06/2023	Revaluation	0.00	0.00	22.92	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(847.01)	37.02	(14.10)	0.00	0.00	847.01	(847.01)
STUR0001_PLANT&EQUI1 - Plant & Equip - 4 Burns St										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	20,516.61	0.00	0.00	0.00
	28/02/2023	Depreciation	0.00	0.00	0.00	(482.50)	20,034.11	0.00	0.00	0.00
	28/02/2023	Revaluation	0.00	0.00	482.50	0.00	20,516.61	0.00	0.00	0.00
	28/02/2023	Disposal	(1.00)	(28,989.80)	0.00	0.00	(8,473.19)	0.00	28,989.80	(28,989.80)
	30/06/2023	Revaluation	0.00	0.00	8,473.19	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(28,989.80)	8,955.69	(482.50)	0.00	0.00	28,989.80	(28,989.80)
STUR0001_SECURITYSCR - Security Screens & Blinds - 4 Burns St										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	876.22	0.00	0.00	0.00
	28/02/2023	Depreciation	0.00	0.00	0.00	(17.21)	859.01	0.00	0.00	0.00
	28/02/2023	Revaluation	0.00	0.00	17.21	0.00	876.22	0.00	0.00	0.00
	28/02/2023	Disposal	(1.00)	(1,034.00)	0.00	0.00	(157.78)	0.00	1,034.00	(1,034.00)
	30/06/2023	Revaluation	0.00	0.00	157.78	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(1,034.00)	174.99	(17.21)	0.00	0.00	1,034.00	(1,034.00)
STUR0001_SecurityDoo - Security Doors Burns Street										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	2,012.87	0.00	0.00	0.00
	28/02/2023	Depreciation	0.00	0.00	0.00	(35.06)	1,977.81	0.00	0.00	0.00
	28/02/2023	Disposal	(1.00)	(2,106.36)	0.00	0.00	(128.55)	0.00	2,106.36	(2,106.36)
	30/06/2023	Revaluation	0.00	0.00	128.55	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(2,106.36)	128.55	(35.06)	0.00	0.00	2,106.36	(2,106.36)
STUR0001_SumpPump - Sump Pump - 4 Burn St										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	99.28	0.00	0.00	0.00
	28/02/2023	Depreciation	0.00	0.00	0.00	(14.54)	84.74	0.00	0.00	0.00
	28/02/2023	Revaluation	0.00	0.00	14.54	0.00	99.28	0.00	0.00	0.00
	28/02/2023	Disposal	(1.00)	(385.00)	0.00	0.00	(285.72)	0.00	385.00	(385.00)
	30/06/2023	Revaluation	0.00	0.00	285.72	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(385.00)	300.26	(14.54)	0.00	0.00	385.00	(385.00)

Sturg Superannuation Fund

Market Movement Report

As at 30 June 2023

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
STUR0001_TAPWARE - Tapware, Mixer - 4 Burns St										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	412.55	0.00	0.00	0.00
	28/02/2023	Depreciation	0.00	0.00	0.00	(7.06)	405.49	0.00	0.00	0.00
	28/02/2023	Revaluation	0.00	0.00	7.06	0.00	412.55	0.00	0.00	0.00
	28/02/2023	Disposal	(1.00)	(424.38)	0.00	0.00	(11.83)	0.00	424.38	(424.38)
	30/06/2023	Revaluation	0.00	0.00	11.83	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(424.38)	18.89	(7.06)	0.00	0.00	424.38	(424.38)
STURG4BURN - 4 Burns Street, Burnett Heads										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	401,000.00	0.00	0.00	0.00
	29/05/2023	Disposal	(1.00)	(280,605.51)	0.00	0.00	120,394.49	500,000.00	280,605.51	219,394.49
	29/05/2023	Revaluation	0.00	0.00	15,000.00	0.00	135,394.49	0.00	0.00	0.00
	29/05/2023	Revaluation	0.00	0.00	425.00	0.00	135,819.49	0.00	0.00	0.00
	29/05/2023	Revaluation	0.00	0.00	123.97	0.00	135,943.46	0.00	0.00	0.00
	29/05/2023	Writeback	0.00	0.00	(120,510.60)	0.00	15,432.86	0.00	0.00	0.00
	30/06/2023	Revaluation	0.00	0.00	(15,432.86)	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(280,605.51)	(120,394.49)	0.00	0.00	500,000.00	280,605.51	219,394.49
Sturg4Burn_HWS - HWS 7/17 - 4 Burns St										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	811.50	0.00	0.00	0.00
	28/02/2023	Depreciation	0.00	0.00	0.00	(62.54)	748.96	0.00	0.00	0.00
	28/02/2023	Revaluation	0.00	0.00	62.54	0.00	811.50	0.00	0.00	0.00
	28/02/2023	Disposal	(1.00)	(1,400.90)	0.00	0.00	(589.40)	0.00	1,400.90	(1,400.90)
	30/06/2023	Revaluation	0.00	0.00	589.40	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(1,400.90)	651.94	(62.54)	0.00	0.00	1,400.90	(1,400.90)
Sturg4Burns_DNU - Vinyl - 4 Burns St										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	2,161.03	0.00	0.00	0.00
	28/02/2023	Depreciation	0.00	0.00	0.00	(147.32)	2,013.71	0.00	0.00	0.00
	28/02/2023	Revaluation	0.00	0.00	147.32	0.00	2,161.03	0.00	0.00	0.00
	28/02/2023	Disposal	(1.00)	(2,950.00)	0.00	0.00	(788.97)	0.00	2,950.00	(2,950.00)
	30/06/2023	Revaluation	0.00	0.00	788.97	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(2,950.00)	936.29	(147.32)	0.00	0.00	2,950.00	(2,950.00)
ZUNKER1 - 9/33 ZUNKER ST. BURNETT HEADS										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	175,000.00	0.00	0.00	0.00
	28/02/2023	Revaluation	0.00	0.00	(115,000.00)	0.00	60,000.00	0.00	0.00	0.00
	16/05/2023	Disposal	(1.00)	(44,579.14)	0.00	0.00	15,420.86	60,000.00	44,579.14	15,420.86

Sturg Superannuation Fund

Market Movement Report

As at 30 June 2023

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
	16/05/2023	Writeback	0.00	0.00	(15,420.86)	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(44,579.14)	(130,420.86)	0.00	0.00	60,000.00	44,579.14	15,420.86
ZUNKER_AIRCON - AirConditioner - Zunker St										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	1,508.66	0.00	0.00	0.00
	28/02/2023	Depreciation	0.00	0.00	0.00	(128.56)	1,380.10	0.00	0.00	0.00
	28/02/2023	Revaluation	0.00	0.00	128.56	0.00	1,508.66	0.00	0.00	0.00
	28/02/2023	Disposal	(1.00)	(2,090.91)	0.00	0.00	(582.25)	0.00	2,090.91	(2,090.91)
	30/06/2023	Revaluation	0.00	0.00	582.25	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(2,090.91)	710.81	(128.56)	0.00	0.00	2,090.91	(2,090.91)
ZUNKER_Kitchenoffice - Kitchen Office - Zunker St										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	940.08	0.00	0.00	0.00
	28/02/2023	Depreciation	0.00	0.00	0.00	(17.06)	923.02	0.00	0.00	0.00
	28/02/2023	Revaluation	0.00	0.00	17.06	0.00	940.08	0.00	0.00	0.00
	28/02/2023	Disposal	(1.00)	(1,025.11)	0.00	0.00	(85.03)	0.00	1,025.11	(1,025.11)
	30/06/2023	Revaluation	0.00	0.00	85.03	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(1,025.11)	102.09	(17.06)	0.00	0.00	1,025.11	(1,025.11)
Zunker_vinylfloor - Vinyl Floor - Zunker St										
	01/07/2022	Opening Balance	1.00	0.00	0.00	0.00	1,109.66	0.00	0.00	0.00
	28/02/2023	Depreciation	0.00	0.00	0.00	(94.56)	1,015.10	0.00	0.00	0.00
	28/02/2023	Revaluation	0.00	0.00	94.56	0.00	1,109.66	0.00	0.00	0.00
	28/02/2023	Disposal	(1.00)	(1,972.73)	0.00	0.00	(863.07)	0.00	1,972.73	(1,972.73)
	30/06/2023	Revaluation	0.00	0.00	863.07	0.00	0.00	0.00	0.00	0.00
	30/06/2023		0.00	(1,972.73)	957.63	(94.56)	0.00	0.00	1,972.73	(1,972.73)
Total Market Movement			(237,841.19)				191,589.15			(46,252.04)

Sturg Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Plant and Equipment (at written down value) - Unitised												
STUR0001_GATE - Sliding Gate - 4 Burns St												
01/06/2019	28/02/2023	1.00	847.01	0.00	(847.01)	767.63	767.63	0.00	0.00	0.00	0.00	(767.63)
		1.00	847.01	0.00	(847.01)	767.63	767.63	0.00	0.00	0.00	0.00	(767.63)
STUR0001_PLANT&EQUI1 - Plant & Equip - 4 Burns St												
01/12/2008	28/02/2023	1.00	28,989.80	0.00	(28,989.80)	19,309.36	19,309.36	0.00	0.00	0.00	0.00	(19,309.36)
		1.00	28,989.80	0.00	(28,989.80)	19,309.36	19,309.36	0.00	0.00	0.00	0.00	(19,309.36)
STUR0001_SECURITYSCR - Security Screens & Blinds - 4 Burns St												
30/04/2014	28/02/2023	1.00	1,034.00	0.00	(1,034.00)	833.16	833.16	0.00	0.00	0.00	0.00	(833.16)
		1.00	1,034.00	0.00	(1,034.00)	833.16	833.16	0.00	0.00	0.00	0.00	(833.16)
STUR0001_SecurityDoo - Security Doors Burns Street												
21/09/2020	28/02/2023	1.00	2,106.36	0.00	(2,106.36)	2,106.36	2,106.36	0.00	0.00	0.00	0.00	0.00
		1.00	2,106.36	0.00	(2,106.36)	2,106.36	2,106.36	0.00	0.00	0.00	0.00	0.00
STUR0001_SumpPump - Sump Pump - 4 Burn St												
07/05/2017	28/02/2023	1.00	385.00	0.00	(385.00)	96.43	96.43	0.00	0.00	0.00	0.00	(96.43)
		1.00	385.00	0.00	(385.00)	96.43	96.43	0.00	0.00	0.00	0.00	(96.43)
STUR0001_TAPWARE - Tapware, Mixer - 4 Burns St												
20/05/2019	28/02/2023	1.00	424.38	0.00	(424.38)	384.27	384.27	0.00	0.00	0.00	0.00	(384.27)
		1.00	424.38	0.00	(424.38)	384.27	384.27	0.00	0.00	0.00	0.00	(384.27)
Sturg4Burn_HWS - HWS 7/17 - 4 Burns St												
03/07/2017	28/02/2023	1.00	1,400.90	0.00	(1,400.90)	500.95	500.95	0.00	0.00	0.00	0.00	(500.95)

Sturg Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Plant and Equipment (at written down value) - Unitised												
		1.00	1,400.90	0.00	(1,400.90)	500.95	500.95	0.00	0.00	0.00	0.00	(500.95)
Sturg4Burns_DNU - Vinyl - 4 Burns St												
20/01/2018	28/02/2023	1.00	2,950.00	0.00	(2,950.00)	959.13	959.13	0.00	0.00	0.00	0.00	(959.13)
		1.00	2,950.00	0.00	(2,950.00)	959.13	959.13	0.00	0.00	0.00	0.00	(959.13)
ZUNKER_AIRCON - AirConditioner - Zunker St												
03/01/2019	28/02/2023	1.00	2,090.91	0.00	(2,090.91)	836.98	836.98	0.00	0.00	0.00	0.00	(836.98)
		1.00	2,090.91	0.00	(2,090.91)	836.98	836.98	0.00	0.00	0.00	0.00	(836.98)
ZUNKER_Kitchenoffice - Kitchen Office - Zunker St												
07/03/2017	28/02/2023	1.00	1,025.11	0.00	(1,025.11)	879.90	879.90	0.00	0.00	0.00	0.00	(879.90)
		1.00	1,025.11	0.00	(1,025.11)	879.90	879.90	0.00	0.00	0.00	0.00	(879.90)
Zunker_vinylfloor - Vinyl Floor - Zunker St												
22/11/2017	28/02/2023	1.00	1,972.73	0.00	(1,972.73)	615.62	615.62	0.00	0.00	0.00	0.00	(615.62)
		1.00	1,972.73	0.00	(1,972.73)	615.62	615.62	0.00	0.00	0.00	0.00	(615.62)
		11.00	43,226.20	0.00	(43,226.20)	27,289.79	27,289.79	0.00	0.00	0.00	0.00	(25,183.43)
Real Estate Properties (Australian - Residential)												
STURG4BURN - 4 Burns Street, Burnett Heads												
26/07/2007	29/05/2023	1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
		1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
		1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
Real Estate Properties (Australian - Non Residential)												

Sturg Superannuation Fund
Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Real Estate Properties (Australian - Non Residential)												
ZUNKER1 - 9/33 ZUNKER ST. BURNETT HEADS												
16/03/2015	16/05/2023	1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		13.00	368,410.85	560,000.00	191,589.15	352,474.44	352,474.44	0.00	0.00	234,815.35	0.00	(25,183.43)

Sturg Superannuation Fund

Capital Gains Reconciliation Report

For The Period 01 July 2022 - 30 June 2023

	Total	Discounted	Indexed	Other	Notional
Losses available to offset					
Carried forward from prior losses	191,198.46				
Carried forward from prior losses - Collectables	0.00				
Current year capital losses	25,183.43				
Current year capital losses - Collectables	0.00				
Total Losses Available	216,381.89				
Total Losses Available - Collectables	0.00				
Capital Gains					
Capital gains from disposal of assets	234,815.35	234,815.35	0.00	0.00	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	0.00	0.00	0.00	0.00	0.00
Capital Gains Before Losses applied	234,815.35	234,815.35	0.00	0.00	0.00
Losses and discount applied					
Losses applied	216,381.89	216,381.89	0.00	0.00	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	18,433.46	18,433.46	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	6,144.49				
CGT Discount applied - Collectables	0.00				

Sturg Superannuation Fund

Capital Gains Reconciliation Report

For The Period 01 July 2022 - 30 June 2023

	Total	Discounted	Indexed	Other	Notional
Net Capital Gain					
Net capital gain	12,288.97				
Net capital gain - Collectables	0.00				
Total Net Capital Gain (11A)	12,288.97				
Net Capital Losses Carried Forward to later income					
Net Capital Losses Carried Forward to later income years	0.00				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
Total Net Capital Losses Carried Forward to later income years (14V)	0.00				

Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

24800 - Changes in Market Values of Other Assets

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
24800	Changes in Market Values of Other Assets	\$2,106.36		100%
TOTAL		CY Balance	LY Balance	
		\$2,106.36		

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all supporting Documentation
- Has the Fund received any non-arm's length income? If so, it may be taxed at 47%

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Changes in Market Values of Other Assets (24800)					
<u>Changes in Market Values of Other Assets (24800)</u>					
28/02/2023			2,106.36		2,106.36 DR
			2,106.36		2,106.36 DR

Total Debits: 2,106.36

Total Credits: 0.00

25000 - Interest Received

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
BQL20167692	Cash at Bank	(\$1,490.46)	(\$410.97)	262.67%
TOTAL		CY Balance	LY Balance	
		(\$1,490.46)	(\$410.97)	

Supporting Documents

- Interest Reconciliation Report [Report](#)

Standard Checklist

- Attach Interest Reconciliation Report
- Ensure all interest has been recorded from Bank Statements
- Review Statements to ensure all TFN withheld has been input

Sturg Superannuation Fund

Interest Reconciliation Report

For The Period 01 July 2022 - 30 June 2023

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
BQL20167692 Cash at Bank					
31/07/2022	45.82	45.82			
31/08/2022	50.55	50.55			
30/09/2022	68.77	68.77			
31/10/2022	77.93	77.93			
30/11/2022	87.07	87.07			
31/12/2022	152.54	152.54			
31/01/2023	178.57	178.57			
28/02/2023	160.37	160.37			
31/03/2023	198.84	198.84			
30/04/2023	202.36	202.36			
31/05/2023	267.64	267.64			
	1,490.46	1,490.46			
	1,490.46	1,490.46			
TOTAL	1,490.46	1,490.46			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	1,490.46	11C

26600 - Other Income Non-Taxable

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
26600	Other Income Non-Taxable	(\$156.65)		100%
TOTAL		CY Balance	LY Balance	
		(\$156.65)		

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all supporting Documentation
- Has the Fund received any non-arm's length income? If so, it may be taxed at 47%

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Other Income Non-Taxable (26600)					
<u>Other Income Non-Taxable (26600)</u>					
30/06/2023	W/Off residual GST - n/a			156.65	156.65 CR
				156.65	156.65 CR

Total Debits: 0.00

Total Credits: 156.65

28000 - Property Income

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
STURG4BURN	4 Burns Street, Burnett Heads	(\$12,305.71)	(\$19,195.52)	(35.89)%
ZUNKER	9/33 Zunker St. Burnett Heads		(\$1,090.90)	100%
TOTAL		CY Balance	LY Balance	
		(\$12,305.71)	(\$20,286.42)	

Supporting Documents

- General Ledger [Report](#)
- Statement #22 STURGEONJO_2023-03-31.pdf
- Statement #21 STURGEONJO_2023-03-15.pdf
- Statement #8 STURGEONJO_2022-08-31.pdf
- Statement #23 STURGEONJO_2023-04-14.pdf
- Statement #10 STURGEONJO_2022-09-30.pdf
- Statement #5 STURGEONJO_2022-07-15.pdf
- Statement #9 STURGEONJO_2022-09-15.pdf
- Statement #19 STURGEONJO_2023-02-15.pdf
- Statement #7 STURGEONJO_2022-08-15.pdf
- Statement #16 STURGEONJO_2022-12-30.pdf
- Statement #18 STURGEONJO_2023-01-31.pdf
- Statement #14 STURGEONJO_2022-11-30.pdf
- Statement #6 STURGEONJO_2022-07-29.pdf
- Statement #13 STURGEONJO_2022-11-15.pdf
- Statement #24 STURGEONJO_2023-04-28.pdf
- Statement #12 STURGEONJO_2022-10-31.pdf
- Statement #11 STURGEONJO_2022-10-14.pdf
- Statement #15 STURGEONJO_2022-12-15.pdf
- Statement #20 STURGEONJO_2023-02-28.pdf
- Statement #17 STURGEONJO_2023-01-13.pdf

Standard Checklist

- Attach all source documentation e.g. Rental Statements, Lease Statements
- Attach Rental Property Statement Report

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Income (28000)					
4 Burns Street, Burnett Heads (STURG4BURN)					
15/07/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	1,331.52 CR
15/08/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	2,663.04 CR
15/09/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	3,994.56 CR
14/10/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	5,326.08 CR
31/10/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	6,657.60 CR
30/11/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	7,989.12 CR
30/12/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	9,320.64 CR
31/01/2023	Direct Credit REMITTER Rentals	Four Walls		1,331.52	10,652.16 CR
31/03/2023	Direct Credit REMITTER Rentals	Four Walls		451.65	11,103.81 CR
30/06/2023	Gross up rental Income			1,201.90	12,305.71 CR
				12,305.71	12,305.71 CR

Total Debits: 0.00

Total Credits: 12,305.71



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	10
Statement period	15 September 2022 - 30 September 2022
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 09/11/22

Balance Brought Forward \$0.00

Income	Credit
Total income:	\$0.00
Includes GST of:	\$0.00

Expenses	Debit
Total expenses:	\$0.00
Includes GST of:	\$0.00

Payments to owner

Total payments: Balance (\$0.00) + income (\$0.00) - expenses (\$0.00) - total held in trust (\$0.00) = **\$0.00**



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	11
Statement period	30 September 2022 - 14 October 2022
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 07/12/22

Balance Brought Forward \$0.00

Income	Credit
30/09/22 - Richard Gates - Rent - 10/11/2022 to 07/12/2022	\$1,460.00
Total income:	\$1,460.00
Includes GST of:	\$0.00

Expenses	Debit
14/10/22 - Management Fee (Percentage) to Agent (BURNS4 - 4 Burns St, Burnett Heads QLD 4670)	\$128.48
Total expenses:	\$128.48
Includes GST of:	\$11.68

Payments to owner	
14/10/22	\$1,331.52
Total payments: Balance (\$0.00) + income (\$1,460.00) - expenses (\$128.48) - total held in trust (\$0.00) =	\$1,331.52



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	12
Statement period	14 October 2022 - 31 October 2022
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 04/01/23

Balance Brought Forward \$0.00

Income	Credit
28/10/22 - Richard Gates - Rent - 08/12/2022 to 04/01/2023	\$1,460.00
Total income:	\$1,460.00
Includes GST of:	\$0.00

Expenses	Debit
31/10/22 - Management Fee (Percentage) to Agent (BURNS4 - 4 Burns St, Burnett Heads QLD 4670)	\$128.48
Total expenses:	\$128.48
Includes GST of:	\$11.68

Payments to owner	
31/10/22	\$1,331.52
Total payments: Balance (\$0.00) + income (\$1,460.00) - expenses (\$128.48) - total held in trust (\$0.00) =	\$1,331.52



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	13
Statement period	31 October 2022 - 15 November 2022
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 04/01/23

Balance Brought Forward \$0.00

Income **Credit**

Total income: **\$0.00**
Includes GST of: **\$0.00**

Expenses **Debit**

Total expenses: **\$0.00**
Includes GST of: **\$0.00**

Payments to owner

Total payments: Balance (\$0.00) + income (\$0.00) - expenses (\$0.00) - total held in trust (\$0.00) = **\$0.00**



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	14
Statement period	15 November 2022 - 30 November 2022
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 01/02/23

Balance Brought Forward \$0.00

Income	Credit
25/11/22 - Richard Gates - Rent - 05/01/2023 to 01/02/2023	\$1,460.00
Total income:	\$1,460.00
Includes GST of:	\$0.00

Expenses	Debit
30/11/22 - Management Fee (Percentage) to Agent (BURNS4 - 4 Burns St, Burnett Heads QLD 4670)	\$128.48
Total expenses:	\$128.48
Includes GST of:	\$11.68

Payments to owner	
30/11/22	\$1,331.52
Total payments: Balance (\$0.00) + income (\$1,460.00) - expenses (\$128.48) - total held in trust (\$0.00) =	\$1,331.52



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	15
Statement period	30 November 2022 - 15 December 2022
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 01/02/23

Balance Brought Forward \$0.00

Income	Credit
	Total income: \$0.00
	Includes GST of: \$0.00

Expenses	Debit
	Total expenses: \$0.00
	Includes GST of: \$0.00

Payments to owner

Total payments: Balance (\$0.00) + income (\$0.00) - expenses (\$0.00) - total held in trust (\$0.00) = **\$0.00**



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	16
Statement period	15 December 2022 - 30 December 2022
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 01/03/23

Balance Brought Forward \$0.00

Income	Credit
23/12/22 - Richard Gates - Rent - 02/02/2023 to 01/03/2023	\$1,460.00
Total income:	\$1,460.00
Includes GST of:	\$0.00

Expenses	Debit
30/12/22 - Management Fee (Percentage) to Agent (BURNS4 - 4 Burns St, Burnett Heads QLD 4670)	\$128.48
Total expenses:	\$128.48
Includes GST of:	\$11.68

Payments to owner	
30/12/22	\$1,331.52
Total payments: Balance (\$0.00) + income (\$1,460.00) - expenses (\$128.48) - total held in trust (\$0.00) =	\$1,331.52



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	17
Statement period	30 December 2022 - 13 January 2023
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 01/03/23

Balance Brought Forward \$0.00

Income	Credit
	Total income: \$0.00
	Includes GST of: \$0.00

Expenses	Debit
	Total expenses: \$0.00
	Includes GST of: \$0.00

Payments to owner

Total payments: Balance (\$0.00) + income (\$0.00) - expenses (\$0.00) - total held in trust (\$0.00) = **\$0.00**



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	18
Statement period	13 January 2023 - 31 January 2023
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 29/03/23

Balance Brought Forward \$0.00

Income	Credit
20/01/23 - Richard Gates - Rent - 02/03/2023 to 29/03/2023	\$1,460.00
Total income:	\$1,460.00
Includes GST of:	\$0.00

Expenses	Debit
31/01/23 - Management Fee (Percentage) to Agent (BURNS4 - 4 Burns St, Burnett Heads QLD 4670)	\$128.48
Total expenses:	\$128.48
Includes GST of:	\$11.68

Payments to owner	
31/01/23	\$1,331.52
Total payments: Balance (\$0.00) + income (\$1,460.00) - expenses (\$128.48) - total held in trust (\$0.00) =	
	\$1,331.52



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	19
Statement period	31 January 2023 - 15 February 2023
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 29/03/23

Balance Brought Forward \$0.00

Income **Credit**

Total income: **\$0.00**
Includes GST of: **\$0.00**

Expenses **Debit**

Total expenses: **\$0.00**
Includes GST of: **\$0.00**

Payments to owner

Total payments: Balance (\$0.00) + income (\$0.00) - expenses (\$0.00) - total held in trust (\$0.00) = **\$0.00**



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	20
Statement period	15 February 2023 - 28 February 2023
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 29/03/23

Balance Brought Forward \$0.00

Income **Credit**

Total income: **\$0.00**
Includes GST of: **\$0.00**

Expenses **Debit**

Total expenses: **\$0.00**
Includes GST of: **\$0.00**

Payments to owner

Total payments: Balance (\$0.00) + income (\$0.00) - expenses (\$0.00) - total held in trust (\$0.00) = **\$0.00**



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	21
Statement period	28 February 2023 - 15 March 2023
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 29/03/23

Balance Brought Forward \$0.00

Income **Credit**

Total income: **\$0.00**
Includes GST of: **\$0.00**

Expenses **Debit**

Total expenses: **\$0.00**
Includes GST of: **\$0.00**

Payments to owner

Total payments: Balance (\$0.00) + income (\$0.00) - expenses (\$0.00) - total held in trust (\$0.00) = **\$0.00**



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	22
Statement period	15 March 2023 - 31 March 2023
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 10/04/23

Balance Brought Forward \$0.00

Income **Credit**

17/03/23 - Richard Gates - Rent - 30/03/2023 to 10/04/2023 (to vacate) \$625.71

Total income: **\$625.71**
Includes GST of: **\$0.00**

Expenses **Debit**

30/03/23 - Quickcheck - Quickcheck Invoice 98909 - Smoke Alarm Compliance Renewal \$119.00

31/03/23 - Management Fee (Percentage) to Agent (BURNS4 - 4 Burns St, Burnett Heads QLD 4670) \$55.06

Total expenses: **\$174.06**
Includes GST of: **\$15.83**

Payments to owner

31/03/23 \$451.65

Total payments: Balance (\$0.00) + income (\$625.71) - expenses (\$174.06) - total held in trust (\$0.00) = **\$451.65**

March 9, 2023



Invoice #98909

DATE OF RENEWAL: Apr 6, 2023
NEXT RENEWAL DATE: Apr 6, 2024
PROPERTY: 4 Burns Street, Burnett Heads, Qld, 4670
BUILDING: Domestic
CLIENT: Four Walls Realty

82 George Street, Bundaberg Qld 4670
ABN: 79 659 950 526
Ph: (07) 4159 1997
admin@quickcheck.net.au
www.quickcheck.net.au

TAX INVOICE #: QC_98909

Customer ABN: 38604455594

ISSUE DATE: Mar 9, 2023

Payment Terms: 14 days

SERVICES PROVIDED	QTY	UNIT PRICE	GST	AMOUNT
Annual Compliance Program (Upgraded) Renewal	1	\$108.18	\$10.82	\$119.00
			SUBTOTAL	\$108.18
			GST	\$10.82
			TOTAL	\$119.00

Bank Details for EFT Payments - Bank: Commonwealth Bank of Australia - Account Name: Quickcheck Holdings Pty Ltd - BSB: 062 692 - Account: 70923026 **PLEASE USE THE INVOICE NUMBER AS THE PAYMENT REFERENCE. Please note: Credit card facilities are available. Contact us on 4159 1997 to make payment by credit card.

With Thanks, The Quickcheck Team



Owner Statement

Tax Invoice

Account	STURGEONJO
Statement number	23
Statement period	31 March 2023 - 14 April 2023
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Balance Brought Forward \$0.00

Income **Credit**

Total income: **\$0.00**
Includes GST of: **\$0.00**

Expenses **Debit**

Total expenses: **\$0.00**
Includes GST of: **\$0.00**

Payments to owner

Total payments: Balance (\$0.00) + income (\$0.00) - expenses (\$0.00) - total held in trust (\$0.00) = **\$0.00**



Owner Statement

Tax Invoice

Account	STURGEONJO
Statement number	24
Statement period	14 April 2023 - 28 April 2023
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Balance Brought Forward \$0.00

Income **Credit**

Total income: **\$0.00**
Includes GST of: **\$0.00**

Expenses **Debit**

18/04/23 - Funds received from Quickcheck -\$119.00

Total expenses: **-\$119.00**
Includes GST of: **\$0.00**

Payments to owner

28/04/23 \$119.00

Total payments: Balance (\$0.00) + income (\$0.00) - expenses (-\$119.00) - total held in trust (\$0.00) = **\$119.00**



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	5
Statement period	30 June 2022 - 15 July 2022
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 14/09/22

Balance Brought Forward \$0.00

Income **Credit**

11/07/22 - Richard Gates - Rent - 18/08/2022 to 14/09/2022 \$1,460.00

Total income: **\$1,460.00**
Includes GST of: **\$0.00**

Expenses **Debit**

15/07/22 - Management Fee (Percentage) to Agent (BURNS4 - 4 Burns St, Burnett Heads QLD 4670) \$128.48

Total expenses: **\$128.48**
Includes GST of: **\$11.68**

Payments to owner

15/07/22 \$1,331.52

Total payments: Balance (\$0.00) + income (\$1,460.00) - expenses (\$128.48) - total held in trust (\$0.00) = **\$1,331.52**



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	6
Statement period	15 July 2022 - 29 July 2022
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 14/09/22

Balance Brought Forward \$0.00

Income **Credit**

Total income: **\$0.00**
Includes GST of: **\$0.00**

Expenses **Debit**

Total expenses: **\$0.00**
Includes GST of: **\$0.00**

Payments to owner

Total payments: Balance (\$0.00) + income (\$0.00) - expenses (\$0.00) - total held in trust (\$0.00) = **\$0.00**



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	7
Statement period	29 July 2022 - 15 August 2022
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 12/10/22

Balance Brought Forward \$0.00

Income	Credit
08/08/22 - Richard Gates - Rent - 15/09/2022 to 12/10/2022	\$1,460.00
Total income:	\$1,460.00
Includes GST of:	\$0.00

Expenses	Debit
15/08/22 - Management Fee (Percentage) to Agent (BURNS4 - 4 Burns St, Burnett Heads QLD 4670)	\$128.48
Total expenses:	\$128.48
Includes GST of:	\$11.68

Payments to owner	
15/08/22	\$1,331.52
Total payments: Balance (\$0.00) + income (\$1,460.00) - expenses (\$128.48) - total held in trust (\$0.00) =	\$1,331.52



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	8
Statement period	15 August 2022 - 31 August 2022
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 12/10/22

Balance Brought Forward \$0.00

Income **Credit**

Total income: **\$0.00**
Includes GST of: **\$0.00**

Expenses **Debit**

Total expenses: **\$0.00**
Includes GST of: **\$0.00**

Payments to owner

Total payments: Balance (\$0.00) + income (\$0.00) - expenses (\$0.00) - total held in trust (\$0.00) = **\$0.00**



Owner Statement

Tax Invoice

JOANNE STURGEON
33 SHELLEY ST
BURNETT HEADS QLD 4670

Account	STURGEONJO
Statement number	9
Statement period	31 August 2022 - 15 September 2022
Ownership	Joanne Sturgeon
For property	4 Burns St, Burnett Heads QLD 4670
Current Tenancy	Richard Gates Rent: \$365.00 Weekly Paid to: 09/11/22

Balance Brought Forward \$0.00

Income	Credit
02/09/22 - Richard Gates - Rent - 13/10/2022 to 09/11/2022	\$1,460.00
Total income:	\$1,460.00
Includes GST of:	\$0.00

Expenses	Debit
15/09/22 - Management Fee (Percentage) to Agent (BURNS4 - 4 Burns St, Burnett Heads QLD 4670)	\$128.48
Total expenses:	\$128.48
Includes GST of:	\$11.68

Payments to owner	
15/09/22	\$1,331.52
Total payments: Balance (\$0.00) + income (\$1,460.00) - expenses (\$128.48) - total held in trust (\$0.00) =	\$1,331.52

30100 - Accountancy Fees

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30100	Accountancy Fees	\$3,190.00	\$3,157.00	1.05%
TOTAL		CY Balance	LY Balance	
		\$3,190.00	\$3,157.00	

Supporting Documents

- General Ledger [Report](#)
- Accountant.pdf

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
30/11/2022	PAY ANYONE TO Senrico Pty Ltd 484799 167066970		3,190.00		3,190.00 DR
			3,190.00		3,190.00 DR

Total Debits: 3,190.00

Total Credits: 0.00

Mitcham Property

Developments Pty Ltd

A.B.N. 30 515 453 617
PO Box 354, ASPLEY QLD 4034
Phone (07) 3263 5200 Fax (07) 3263 4830

Mr Barry Sturgeon
Sturg Superannuation Fund
33 Shelley Street
BURNETT HEADS QLD 4670

Tax Invoice 211814

Ref: STUR0001
18 November, 2022

Description	Amount
<p>Professional Services Rendered</p> <p>Preparation of Financial Statements for the period ended 30 June 2022 which included:</p> <ul style="list-style-type: none">- Dissection and coding of Bank Statements in preparation of Journals for preparation of Trial Balance for the year ended 30 June 2022- Calculate members benefits and allocate income to each member <p>Preparation of Member Statements for the period ended 30 June 2022</p> <p>Preparation and Lodgement of Superannuation Fund Tax Return and associated schedules for the year ended 30 June 2022</p> <p>Preparation of Resolution of Minutes for the period ended 30 June 2022</p> <p>Sundry advice and Other Matters</p> <p>For your convenience the cost of preparing the Actuarial Certificate has been included in our invoice and does not have to be paid separately.</p> <p>(This invoice does not include Auditor Fees. These will be invoiced separately by the Auditor.)*</p>	<p>3,190.00</p>

Description	Amount

Terms: Strictly Seven Days

AMT Due \$

3,190.00

The Amount Due Includes GST of \$290.00

* Indicates Taxable Supply

Refer to our Terms of Trade on our website www.taxonline.com.au

REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE

Remittance Advice.		Invoice: 211814
Sturg Superannuation Fund		Ref: STUR0001
*Cheque	*Cash	*M/card & VISA Only
*Direct Deposit - please use Invoice No. as your REFERENCE		18 November, 2022
Senrico Pty Ltd --- BSB 484 799	Acc 167 066 970	Amt Due: \$ 3,190.00
Card No.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Validation No. <input type="text"/> <input type="text"/> <input type="text"/>
Cardholder	Signature	Expiry Date/.....

30400 - ATO Supervisory Levy

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30400	ATO Supervisory Levy	\$259.00	\$259.00	0%
TOTAL		CY Balance	LY Balance	
		\$259.00	\$259.00	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
26/04/2023	Direct Credit ATO ATO002000018069658		259.00		259.00 DR
			259.00		259.00 DR

Total Debits: 259.00

Total Credits: 0.00

30700 - Auditor's Remuneration

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30700	Auditor's Remuneration	\$440.00	\$440.00	0%
TOTAL		CY Balance	LY Balance	
		\$440.00	\$440.00	

Supporting Documents

- General Ledger [Report](#)
- Audit fee.pdf

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Auditor's Remuneration (30700)					
Auditor's Remuneration (30700)					
25/04/2023	PAY ANYONE TO Super Audits 015056 387392386		440.00		440.00 DR
			440.00		440.00 DR

Total Debits: 440.00

Total Credits: 0.00

TAX INVOICE

Supplier: Super Audits

Auditor: A.W. Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor (67793)

Address: Box 3376
Rundle Mall 5000

ABN: 20 461 503 652

Services: Auditing

Date: 23 February 2023

Recipient: Sturg Super Fund

Address: C/- PO Box 354, ASPLEY QLD 4034

Description of Services

Statutory audit of the Sturg Super Fund for the financial year ending 30 June 2022.

Fee: \$400.00

GST: \$40.00

Total: \$440.00

Payment can be made with a cheque payable to Super Audits postal address being Box 3376 Rundle Mall 5000 or alternatively an EFT can be made BSB 015-056 Account No. 387392386.



31500 - Bank Charges

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
31500	Bank Charges	\$1.95	\$1.30	50%
TOTAL		CY Balance	LY Balance	
		\$1.95	\$1.30	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
30/11/2022	INTERNET PAY ANYONE FEE		0.65		0.65 DR
31/03/2023	INTERNET PAY ANYONE FEE		0.65		1.30 DR
30/04/2023	INTERNET PAY ANYONE FEE		0.65		1.95 DR
			1.95		1.95 DR

Total Debits: 1.95

Total Credits: 0.00

33400 - Depreciation

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
STUR0001_GATE	Sliding Gate - 4 Burns St	\$14.10	\$21.18	(33.43)%
STUR0001_PLANT&EQUI1	Plant & Equip - 4 Burns St	\$482.50	\$724.75	(33.43)%
STUR0001_SECURITYSCR	Security Screens & Blinds - 4 Burns St	\$17.21	\$25.85	(33.42)%
STUR0001_SecurityDoo	Security Doors Burns Street	\$35.06	\$52.66	(33.42)%
STUR0001_SumpPump	Sump Pump - 4 Burn St	\$14.54	\$23.27	(37.52)%
STUR0001_TAPWARE	Tapware, Mixer - 4 Burns St	\$7.06	\$10.61	(33.46)%
Sturg4Burn_HWS	HWS 7/17 - 4 Burns St	\$62.54	\$112.73	(44.52)%
Sturg4Burns_DNU	Vinyl - 4 Burns St	\$147.32	\$276.61	(46.74)%
ZUNKER_AIRCON	AirConditioner - Zunker St	\$128.56	\$241.39	(46.74)%
ZUNKER_Kitchenoffice	Kitchen Office - Zunker St	\$17.06	\$25.63	(33.44)%
Zunker_vinylfloor	Vinyl Floor - Zunker St	\$94.56	\$177.55	(46.74)%
TOTAL		CY Balance	LY Balance	
		\$1,020.51	\$1,692.23	

Supporting Documents

○ Depreciation Schedule Report [Report](#)

Standard Checklist

Attach Depreciation Schedule

Sturg Superannuation Fund

Depreciation Schedule

For The Period 01 July 2022 - 30 June 2023

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments		Total Value For Depreciation ¹	Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase		Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Plant and Equipment (at written down value) - Unitised											
AirConditioner - Zunker St	03/01/2019	2,090.91	965.54	(836.98)		260.93	Diminishing Value	20.00 %	128.56	128.56	836.98
HWS 7/17 - 4 Burns St	03/07/2017	1,400.90	563.49			563.49	Diminishing Value	16.67 %	62.54	62.54	500.95
Kitchen Office - Zunker St	07/03/2017	1,025.11	888.82	(879.90)		679.66	Prime Cost	2.50 %	17.06	17.06	871.76
Plant & Equip - 4 Burns St	01/12/2008	28,989.80	19,067.11			28,989.80	Prime Cost	2.50 %	482.50	482.50	18,584.61
Security Doors Burns Street	21/09/2020	2,106.36	2,012.87			2,106.36	Prime Cost	2.50 %	35.06	35.06	1,977.81
Security Screens & Blinds - 4 Burns St	30/04/2014	1,034.00	824.52			1,034.00	Prime Cost	2.50 %	17.21	17.21	807.31
Sliding Gate - 4 Burns St	01/06/2019	847.01	781.73			847.01	Prime Cost	2.50 %	14.10	14.10	767.63
Sump Pump - 4 Burn St	07/05/2017	385.00	38.78			38.78	Low Value Pool	37.50 %	14.54	14.54	24.24
Tapware, Mixer - 4 Burns St	20/05/2019	424.38	391.33			424.38	Prime Cost	2.50 %	7.06	7.06	384.27
Vinyl - 4 Burns St	20/01/2018	2,950.00	1,106.45			1,106.45	Diminishing Value	20.00 %	147.32	147.32	959.13

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Vinyl Floor - Zunker St											
	22/11/2017	1,972.73	710.18	(615.62)		45.40	Diminishing Value	20.00 %	94.56	94.56	615.62
		43,226.20	27,350.82	(2,332.50)		36,096.26				1,020.51	26,330.31
		43,226.20	27,350.82	(2,332.50)		36,096.26				1,020.51	26,330.31

¹ Amounts have been pro rated based on number of days in the year

² Depreciation/Capital Works calculated as per depreciation method

³ Depreciation amounts posted to the ledger

39000 - Life Insurance Premiums

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
STUJOA00001A	(Life Insurance Premiums) Sturgeon, Joanne - Accumulation (Accumulation)		\$1,497.55	100%
STUJOA00007P	(Life Insurance Premiums) Sturgeon, Joanne - Pension (Account Based Pension 3)	\$85.72		100%
TOTAL		CY Balance	LY Balance	
		\$85.72	\$1,497.55	

Supporting Documents

- General Ledger [Report](#)
- MLC Insurance - JS.pdf

Standard Checklist

- Attach life insurance policy annual renewal documentation form
- Confirm the ownership of the policy is the name of the superannuation fund

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Life Insurance Premiums (39000)					
(Life Insurance Premiums) Sturgeon, Joanne - Pension (Account Based Pension 3) (STUJOA00007P)					
04/07/2022	Direct Debit MLC Limited	8413825	1,738.36		1,738.36 DR
29/07/2022	Direct Credit MLC Limited PML220729DC2848341			1,652.64	85.72 DR
			1,738.36	1,652.64	85.72 DR

Total Debits: 1,738.36

Total Credits: 1,652.64



LIFE INSURANCE

29 July 2022



484902-001 000615(2810) H1
Mrs Joanne Sturgeon
33 SHELLEY STREET
BURNETT HEADS QLD 4670

Policy number	Product type
8413825	MLC Protection - Life 9 External Super
Life Insured	Your reference number
Joanne Sturgeon	266569Joanne Sturgeon
	Customer Number

We owe you a refund

Dear Joanne,

Thanks for your recent request. We've now processed this, and confirmed we owe you a refund.

We've refunded this amount to your bank account. Please note the payment can take up to 3 working days to reach your account.

The amount we owe you is **\$1,652.64**

If you need help

If you have any questions please:

- send an email to enquiries.retail@mlcinsurance.com.au, or
- call **13 65 25** Monday to Friday

Yours sincerely

Michael Rogers
Chief Life Insurance Officer
MLC Life Insurance



Did you know that we have a dedicated MLC Life Insurance — Retail Insurance Support Team?

Call 13 65 25
Monday to Friday

Insurer
MLC Limited
ABN 90 000 000 402
AFSL 230694

PO Box 23455
Docklands VIC 3008

Tel 13 65 25
mlcinsurance.com.au

family need it most. And you don't need to be on claim to use Best Doctors or Mental Health Navigator. To find out more visit mlcinsurance.com.au.

Your insurance premium for the year ahead

Your new Yearly premium will be \$1738.36, effective from 1 July 2022.

Your premium is adjusted each year based on your age and the increased risk that you may suffer an injury or illness.

So that your insurance keeps up with increases to the cost of living, we've automatically increased your cover amount by:

- 5.1% for any Life, Total and Permanent Disability, Accidental Death or Critical Illness insurance.

If you don't want the cost of living increase applied to your policy this year, we can adjust your insurance and premium – as long as you let us know within the next two months. You can make this adjustment either online or by calling us.

Internet

To reject online, visit my.mlcinsurance.com.au and login with Customer Number **266569**

Phone

To reject over the phone, please call **13 65 25**

We recommend contacting your financial adviser first to discuss the best option for you, based on your financial objectives and situation.

Change of Trustee ownership — insurance in super customers only*

NULIS Nominees (Australia) Limited (NULIS) is no longer part of the National Australia Bank (NAB) Group of Companies and is now part of IOOF Holdings Limited (IOOF) and its related bodies corporate (IOOF Group), effective 1 June 2021.

You'll still be a member of the MLC Super Fund, NULIS will continue to be your trustee and your benefits won't change.

We're amending references to NAB in our communication, but this will take time. In the meantime, some documents you receive from us may still refer to NAB.

*Doesn't apply to Self Managed Super Funds

41600 - Pensions Paid

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
STUJOA00007P	(Pensions Paid) Sturgeon, Joanne - Pension (Account Based Pension 3)	\$30,500.00		100%
TOTAL		CY Balance	LY Balance	
		\$30,500.00		

Supporting Documents

- Pension Summary Report [Report](#)

Standard Checklist

- Attach copy of Pension Summary Report
- Ensure Member(s) have been advised of pension for coming year
- Ensure Minimum Pension has been paid for each account

Sturg Superannuation Fund

Pension Summary

As at 30 June 2023

Member Name : Sturgeon, Joanne

Member Age : 61* (Date of Birth : 02/07/1960)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
STUJOA00006P	Account Based Pension	01/07/2021	1.75%	2.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL

STUJOA00007P	Account Based Pension	01/07/2022	1.64%	2.00%	\$7,560.00*	N/A	\$30,500.00	\$0.00	\$30,500.00	NIL
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*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$7,560.00	\$0.00	\$30,500.00	\$0.00	\$30,500.00	\$0.00
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Total :

					\$7,560.00	\$0.00	\$30,500.00	\$0.00	\$30,500.00	\$0.00
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*Age as at 01/07/2022 or pension start date for new pensions.

41930 - Property Expenses - Agents Management Fees

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
STURG4BURN	4 Burns Street, Burnett Heads	\$1,082.90	\$1,676.40	(35.4)%
TOTAL		CY Balance	LY Balance	
		\$1,082.90	\$1,676.40	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Expenses - Agents Management Fees (41930)					
4 Burns Street, Burnett Heads (STURG4BURN)					
30/06/2023	Gross up rental Income		1,082.90		1,082.90 DR
			1,082.90		1,082.90 DR

Total Debits: 1,082.90

Total Credits: 0.00

41960 - Property Expenses - Council Rates & Taxes

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
STURG4BURN	4 Burns Street, Burnett Heads	\$2,348.37	\$2,346.53	0.08%
ZUNKER	9/33 Zunker St. Burnett Heads	\$2,849.54	\$2,761.11	3.2%
TOTAL		CY Balance	LY Balance	
		\$5,197.91	\$5,107.64	

Supporting Documents

- General Ledger [Report](#)
- RP - Rates.pdf

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Expenses - Council Rates & Taxes (41960)					
4 Burns Street, Burnett Heads (STURG4BURN)					
22/08/2022	BPAY BUNDABERG REG CNCL IB2-58048823		1,279.37		1,279.37 DR
03/03/2023	BPAY Bundaberg Reg Cncl ib2-97553856		1,279.83		2,559.20 DR
29/05/2023	Adjustments on Sale			210.83	2,348.37 DR
			2,559.20	210.83	2,348.37 DR
9/33 Zunker St. Burnett Heads (ZUNKER)					
22/08/2022	BPAY BUNDABERG REG CNCL IB2-58053623		1,423.14		1,423.14 DR
03/03/2023	BPAY Bundaberg Reg Cncl ib2-97560256		1,426.40		2,849.54 DR
			2,849.54		2,849.54 DR

Total Debits: 5,408.74

Total Credits: 210.83



BUNDABERG
REGIONAL COUNCIL

PO Box 3130, Bundaberg QLD 4670
T 1300 883 699 F 07 4150 5410
E ceo@bundaberg.qld.gov.au
W www.bundaberg.qld.gov.au
ABN 72 427 835 198

Rate Notice



082715-011634 BD 002 4670
B Sturgeon & J Sturgeon
Trust - The Sturg Superannuation Fund
33 Shelley Street
BURNETT HEADS QLD 4670

Rate Notice for Period 01/07/2022 to 31/12/2022
Assessment Number 552459
Valuation \$155,000
Area 1012.0000 Sq Mtrs
Issue Date 29/07/2022
Due Date 01/09/2022

Property Location and Description: 4 Burns Street BURNETT HEADS QLD 4670 Lot 57 RP 7202

Council Rates & Charges	Annual Charge	Number of Services	Half Yearly Charge
General Rate - Category 5		0.008747 rate/\$ on \$155,000	\$677.90
Waste Collection Charge	372.00	1.00	\$186.00
Water Access - 20MM	442.00	1.00	\$221.00
Water Consumption - Kalkie			\$86.87
Community Wellbeing & Environment Charge	100.00	1.00	\$50.00
		Sub-Total	\$1,221.77
State Government Charges			
State Emergency Levy Grp 2 - CI D	115.20	1.00	\$57.60
		Sub-Total	\$57.60
		Total Levy	\$1,279.37

Please Note: Payments received after 7 July 2022 may not show on this Notice.

TOTAL PAYMENT DUE \$1,279.37

Meter Readings

Meter No.	Previous Reading	Current Reading	Consumption
ABA02566	25/11/2021 3372	20/05/2022 3445	73 KL

Notice is hereby given that the rates and charges levied by Bundaberg Regional Council, by virtue of the Local Government Act 2009, on land described above for the period stated on the Rate Notice are DUE AND PAYABLE ON OR BEFORE THE DUE DATE OF THIS RATE NOTICE. Furthermore, rates and charges not paid by the due date are deemed to be overdue. Stephen Johnston, CHIEF EXECUTIVE OFFICER

BUN004A

Payment Slip



Due Date Amount



*467 552459 \$1,279.37

B Sturgeon & J Sturgeon
Trust - The Sturg Superannuation Fund
33 Shelley Street
BURNETT HEADS QLD 4670

POST billpay Biller Code: 0467
Ref: 552459

Pay in person at any Post Office, by phone 13 18 16
or go to postbillpay.com.au

BPAY Biller Code: 5744
Ref: 552459

BPAY® this payment via internet or phone banking.
BPAY View® - View and pay this bill using internet banking.
BPAY View Registration no.: 552459
*Registered to BPAY Pty Ltd. ABN 69 079 137 518

Assessment Number 552459
Due Date 01/09/2022
Due Date Amount \$1,279.37

Please see over for other payment options

011634 1/3



BUNDABERG
REGIONAL COUNCIL

PO Box 3130, Bundaberg QLD 4670
T 1300 883 699 F 07 4150 5410
E ceo@bundaberg.qld.gov.au
W www.bundaberg.qld.gov.au
ABN 72 427 835 198

Rate Notice



084741-011899 BD 002 4670
B Sturgeon & J Sturgeon
Trust - The Sturg Superannuation Fund
33 Shelley Street
BURNETT HEADS QLD 4670

Rate Notice for Period 01/01/2023 to 30/06/2023
Assessment Number 552459
Valuation \$155,000
Area 1012.0000 Sq Mtrs
Issue Date 02/02/2023
Due Date 08/03/2023

Property Location and Description: 4 Burns Street BURNETT HEADS QLD 4670 Lot 57 RP 7202

Council Rates & Charges	Annual Charge	Number of Services	Half Yearly Charge
General Rate - Category 5		0.008747 rate/\$ on \$155,000	\$677.90
Waste Collection Charge	372.00	1.00	\$186.00
Water Access - 20MM	442.00	1.00	\$221.00
Water Consumption - Kalkle			\$87.33
Community Wellbeing & Environment Charge	100.00	1.00	\$50.00
		Sub-Total	\$1,222.23
State Government Charges			
State Emergency Levy Grp 2 - CI D	115.20	1.00	\$57.60
		Sub-Total	\$57.60
		Total Levy	\$1,279.83

TOTAL PAYMENT DUE \$1,279.83

Please Note: Payments received after 5 January 2023 may not show on this Notice. Any arrears shown on this Notice are due immediately and interest will accrue until paid.

Meter Readings

Meter No.	Previous Reading	Current Reading	Consumption
ABA02566	20/05/2022 3445	18/11/2022 3516	71 KL

Notice is hereby given that the rates and charges levied by Bundaberg Regional Council, by virtue of the Local Government Act 2009, on land described above for the period stated on the Rate Notice are DUE AND PAYABLE ON OR BEFORE THE DUE DATE OF THIS RATE NOTICE. Furthermore, rates and charges not paid by the due date are deemed to be overdue. Stephen Johnston, CHIEF EXECUTIVE OFFICER

BUN004A

Payment Slip



Due Date Amount



*467 552459 \$1,279.83

B Sturgeon & J Sturgeon
Trust - The Sturg Superannuation Fund
33 Shelley Street
BURNETT HEADS QLD 4670



Billers Code: 0467
Ref: 552459

Pay in person at any Post Office, by phone 13 18 16
or go to postbillpay.com.au



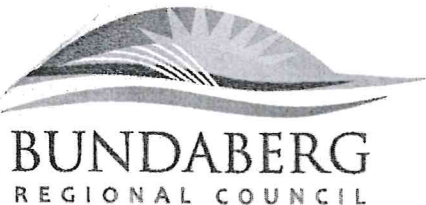
Billers Code: 5744
Ref: 552459

BPAY® this payment via Internet or phone banking.
BPAY View® - View and pay this bill using internet banking.
BPAY View Registration no.: 552459
*Registered to BPAY Pty Ltd. ABN 69 079 137 518

Assessment Number	552459
Due Date	08/03/2023
Due Date Amount	\$1,279.83

Please see over for other payment options

011899 1/2



PO Box 3130, Bundaberg QLD 4670
 T 1300 883 699 F 07 4150 5410
 E ceo@bundaberg.qld.gov.au
 W www.bundaberg.qld.gov.au
 ABN 72 427 835 198

Rate Notice



062715-011340 BD 002 4670

B J Sturgeon & J R Sturgeon
 Trust - Sturg Superannuation Fund
 33 Shelley Street
 BURNETT HEADS QLD 4670

Rate Notice for Period 01/07/2022 to 31/12/2022
 Assessment Number 547301
 Valuation \$28,634
 Area 39.0000 Sq Mtrs
 Issue Date 29/07/2022
 Due Date 01/09/2022

Property Location and Description: Unit 9 33 Zunker Street BURNETT HEADS QLD 4670 Lot 9 BUP 105083

Council Rates & Charges	Annual Charge	Number of Services	Half Yearly Charge
General Rate - Category 14		Minimum General Rate	\$716.00
Sewerage Charge	822.00	1.00	\$411.00
Water Consumption - Kalkie			\$0.54
Community Wellbeing & Environment Charge	100.00	1.00	\$50.00
Water Access CTS 11-20 Units	376.00	1.00	\$188.00
		Sub-Total	\$1,365.54
State Government Charges			
State Emergency Levy Grp 2 - CI D	115.20	1.00	\$57.60
		Sub-Total	\$57.60
		Total Levy	\$1,423.14

Please Note: Payments received after 7 July 2022 may not show on this Notice.

TOTAL PAYMENT DUE

\$1,423.14

Meter Readings

Meter No.	Previous Reading	Current Reading	Consumption
19F000017	24/11/2021 217	24/05/2022 222	5 KL

Notice is hereby given that the rates and charges levied by Bundaberg Regional Council, by virtue of the Local Government Act 2009, on land described above for the period stated on the Rate Notice are DUE AND PAYABLE ON OR BEFORE THE DUE DATE OF THIS RATE NOTICE. Furthermore, rates and charges not paid by the due date are deemed to be overdue. Stephen Johnston, CHIEF EXECUTIVE OFFICER

BUN004A

Payment Slip

POST billpay

Due Date Amount



*467 547301 \$1,423.14

B J Sturgeon & J R Sturgeon
 Trust - Sturg Superannuation Fund
 33 Shelley Street
 BURNETT HEADS QLD 4670

POST billpay Biller Code: 0467
 Ref: 547301

Pay in person at any Post Office, by phone 13 18 16
 or go to postbillpay.com.au

BPAY Biller Code: 5744
 Ref: 547301

BPAY® this payment via Internet or phone banking.
 BPAY View® - View and pay this bill using internet banking.
 BPAY View Registration no.: 547301
 *Registered to BPAY Pty Ltd. ABN 69 079 137 518

Assessment Number	547301
Due Date	01/09/2022
Due Date Amount	\$1,423.14

Please see over for other payment options

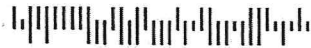
011340 1/1



BUNDABERG
REGIONAL COUNCIL

PO Box 3130, Bundaberg QLD 4670
T 1300 883 699 F 07 4150 5410
E ceo@bundaberg.qld.gov.au
W www.bundaberg.qld.gov.au
ABN 72 427 835 198

Rate Notice



084741-011612 BD 002 4670

B J Sturgeon & J R Sturgeon
Trust - Sturg Superannuation Fund
33 Shelley Street
BURNETT HEADS QLD 4670

Rate Notice for Period 01/01/2023 to 30/06/2023
Assessment Number 547301
Valuation \$28,634
Area 39.0000 Sq Mtrs
Issue Date 02/02/2023
Due Date 08/03/2023

Property Location and Description: Unit 9 33 Zunker Street BURNETT HEADS QLD 4670 Lot 9 BUP 105083

Council Rates & Charges

	Annual Charge	Number of Services	Half Yearly Charge
General Rate - Category 14		Minimum General Rate	\$716.00
Sewerage Charge	822.00	1.00	\$411.00
Water Consumption - Kalkie			\$3.80
Community Wellbeing & Environment Charge	100.00	1.00	\$50.00
Water Access CTS 11-20 Units	376.00	1.00	\$188.00
		Sub-Total	\$1,368.80

State Government Charges

State Emergency Levy Grp 2 - CI D	115.20	1.00	\$57.60
		Sub-Total	\$57.60
		Total Levy	\$1,426.40

TOTAL PAYMENT DUE \$1,426.40

Please Note: Payments received after 5 January 2023 may not show on this Notice. Any arrears shown on this Notice are due immediately and interest will accrue until paid.

Meter Readings

Meter No.	Previous Reading	Current Reading	Consumption
19F000017	24/05/2022 222	22/11/2022 256	34 KL

Notice is hereby given that the rates and charges levied by Bundaberg Regional Council, by virtue of the Local Government Act 2009, on land described above for the period stated on the Rate Notice are DUE AND PAYABLE ON OR BEFORE THE DUE DATE OF THIS RATE NOTICE. Furthermore, rates and charges not paid by the due date are deemed to be overdue. Stephen Johnston, CHIEF EXECUTIVE OFFICER

BUN004A

Payment Slip

POST billpay

Due Date Amount



*467 547301 \$1,426.40

BPAY

Billers Code: 5744
Ref: 547301

BPAY® this payment via Internet or phone banking.
BPAY View® - View and pay this bill using internet banking.
BPAY View Registration no.: 547301
*Registered to BPAY Pty Ltd. ABN 69 079 137 518

B J Sturgeon & J R Sturgeon
Trust - Sturg Superannuation Fund
33 Shelley Street
BURNETT HEADS QLD 4670

POST billpay

Billers Code: 0467
Ref: 547301

Pay in person at any Post Office, by phone 13 18 16
or go to postbillpay.com.au

Assessment Number	547301
Due Date	08/03/2023
Due Date Amount	\$1,426.40

Please see over for other payment options

01612 1/1

41980 - Property Expenses - Insurance Premium

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
STURG4BURN	4 Burns Street, Burnett Heads	\$1,126.29	\$2,576.96	(56.29)%
TOTAL		CY Balance	LY Balance	
		\$1,126.29	\$2,576.96	

Supporting Documents

- General Ledger [Report](#)
- RP - Insurance.pdf

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Expenses - Insurance Premium (41980)					
4 Burns Street, Burnett Heads (STURG4BURN)					
19/01/2023	BPAY IB2-42875180		3,186.78		3,186.78 DR
22/05/2023	Direct Credit RACQ Insurance 15696734PB ND21			2,060.49	1,126.29 DR
			3,186.78	2,060.49	1,126.29 DR



Total Debits: 3,186.78

Total Credits: 2,060.49

Household Certificate of Insurance

Renewal
TAX INVOICE. DATE ISSUED 20 DEC 2022

0032440853
MRS JOANNE STURGEON
33 SHELLEY STREET
BURNETT HEADS QLD 4670

 racq.com/insurance
 PO Box 4, Springwood Qld 4127

POLICY NUMBER
15696734PB

It's time to renew your insurance.
Your current policy expires at midnight on 21 January 2023 and we would like you to stay with us.

What next?

1. Read your Certificate of Insurance, including the General conditions, your Household Insurance Product Disclosure Statement (PDS), any applicable Supplementary Product Disclosure Statement (SPDS) and Key Facts Sheet (KFS). These are the terms and conditions of your policy. It is important that your policy is suitable for your needs.
2. Review your selected cover, nominated sum/s insured and any Optional Benefits available to ensure this cover is right for you. Keeping your policy and your details up to date helps you get the most value out of your insurance.
3. This document contains important information about your policy and is your Tax Invoice and Certificate of Insurance when paid. Please keep it in a safe place.
4. Choose a payment method and make your payment by 21 January 2023.
5. To view your insurance details, update your personal information, or make a payment, please visit your My RACQ online account at racq.com/login or call us any time on 13 1905.

What will happen if you do not pay on time?

If we do not receive your payment by the 21 January 2023 you will not be covered by this insurance.

Policyholder and payment information

Policyholders

MRS JOANNE STURGEON *you are an RACQ Gold member*
 STURG SUPERANNUATION FUND *you are an RACQ Business member*
 MR BARRY JOHN STURGEON *you are an RACQ Silver member*

\$2060-49 REFUND

	This period premium	Last period premium
Amount due by 21 January 2023	\$3,186.78	\$2,576.96
	OR	


To arrange Pay by the Month via direct debit please contact us
The amount due includes any applicable discounts and credits.

How to pay

iBPAY Biller Code: 6551
Ref: 0309 15696734 33

Contact your bank or financial institution to make this payment from your nominated account.

 Visit www.racq.com or call 13 1905 to pay with your credit card or to arrange to Pay by the Month
Payment Ref: 0309 15696734 33

 Pay Instore or at Australia Post using cash, cheque, EFTPOS or credit card



PAYMENT DUE DATE
21 January 2023

AMOUNT DUE
\$3,186.78



42060 - Property Expenses - Repairs Maintenance

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
STURG4BURN	4 Burns Street, Burnett Heads	\$375.00	\$700.00	(46.43)%
TOTAL		CY Balance	LY Balance	
		\$375.00	\$700.00	

Supporting Documents

- General Ledger [Report](#)
- RP - Repairs.pdf

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Expenses - Repairs Maintenance (42060)					
4 Burns Street, Burnett Heads (STURG4BURN)					
27/03/2023	PAY ANYONE TO Flow Dynamics Plumbing & Civil 638060 013294415		375.00		375.00 DR
28/04/2023	Direct Credit REMITTER Four Walls Rentals			119.00	256.00 DR
30/06/2023	Gross up rental Income		119.00		375.00 DR
			494.00	119.00	375.00 DR

Total Debits: 494.00

Total Credits: 119.00



Flow Dynamics Plumbing & Civil Pty Ltd

26 Shelley Street , Burnett Heads, QLD, 4670

Phone: 0400923838

fdplumbing@hotmail.com

ABN: 97 167 473 814

Tax invoice

Purchase order no
4 Burns St

Invoice number
IVa0000001033

Issue date
26/03/2023

Due date
02/04/2023

Bill to

Joanne
Sturg Super Fund
4 BURNS ST
BURNETT HEADS QLD 4670
Australia

Item ID	Description	Units	Unit price (\$) <i>excluding tax</i>	Disc. (%)	Tax	Amount (\$) <i>excluding tax</i>
2	materials, Reefer Rvs Sump pump and fittings and items required including consumables	Qty	1	224.32	0.00	GST 224.32
1.1	Labour standard, lower tank level, remove pump and install new unit and pull cable through conduit as required, discounted.	Hrs	1.5	86.36	10.00	GST 116.59
Subtotal (<i>exc. tax</i>)						\$340.91
Tax						\$34.09
Total Amount (<i>inc. tax</i>)						\$375.00
Total paid						\$0.00
Balance due						\$375.00

View your invoice online

[Click here to view](#)

How to pay

Due date: 02/04/2023

View your invoice online

Scan the QR code or click the link above to view this invoice online.



Bank deposit via EFT

Bank HERITAGE BANK
Name FLOW DYNAMICS PLUMBING & CIVIL PTY LTD
BSB 638060
AC# 13294415
Ref# IVa0000001033

Mail a cheque

Cheques payable to
Flow Dynamics Plumbing & Civil Pty Ltd
Mail to
26. Shelley Street , Burnett Heads, QLD, 4670

42100 - Property Expenses - Strata Levy Fees

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
ZUNKER	9/33 Zunker St. Burnett Heads	\$3,120.00	\$2,836.36	10%
TOTAL		CY Balance	LY Balance	
		\$3,120.00	\$2,836.36	

Supporting Documents

- General Ledger [Report](#)
- RP - Body Corp.pdf

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Expenses - Strata Levy Fees (42100)					
<u>9/33 Zunker St. Burnett Heads (ZUNKER)</u>					
03/08/2022	BPAY IB2-64109677	DEFT PAYMENTS	780.00		780.00 DR
31/10/2022	BPAY IB2-83553541	DEFT PAYMENTS	780.00		1,560.00 DR
30/01/2023	BPAY IB2-78151480	DEFT PAYMENTS	780.00		2,340.00 DR
25/04/2023	BPAY IB2-13165077	DEFT PAYMENTS	780.00		3,120.00 DR
			3,120.00		3,120.00 DR

Total Debits: 3,120.00

Total Credits: 0.00

Strata Services Queensland

Strata Services Queensland
 ABN: 42 164 987 510
 PO Box 8638
 BARGARA QLD 4670
 Ph: 07 4130 5757 Fax: 07 4130 5390
 Brisbane Office: 07 3273 5666
 admin@ssqld.com
 Principal: Dean Leslie

Tax Invoice 21 570 890 620

BARRY JOHN & JOANNE ROSE STURGEON
 33 SHELLEY ST
 BURNETT HEADS QLD 4671

Date of Notice	22/09/2022		
A/c No	1407		
Lot No	9	Unit No	9
Cont Ent	10	Int Ent	10

bjsturg@bigpond.com

Body Corporate and Community Management Act 1997 NOTICE OF CONTRIBUTIONS

RE: Burnett Heads Shopping Complex C.T.S 15575, Lot 9, 33 Zunker Street, Burnett Heads
 QLD 4670.

INTEREST AT THE RATE OF 30% PER ANNUM (2.5% PER MONTH) MAY BE PAYABLE ON OVERDUE LEVIES.

Details	INV #	Admin	Sinking	Int/Disc	Paid	Due Date	Total
Standard Levy (01/11/22 - 31/01/23) ^Contribution Schedule	239	\$700.00	\$80.00	\$0.00	\$0.00	01/11/2022	\$780.00
						Total if Paid by Due Date	\$780.00
^ Current period levies in this Tax Invoice total \$780.00. GST included is \$70.91.							Full levy payment \$780.00

Please make your payment into the Body Corporate account using the payment methods listed below
 Please make cheques payable to 'Body Corporate for Burnett Heads Shopping Complex CTS 15575'

IF YOU ARE HAVING DIFFICULTIES PAYING YOUR LEVIES PLEASE CONTACT US TO ARRANGE A PAYMENT PLAN.



*Payments by phone or Internet from your cheque or savings account require registration. Please complete a Customer Initiated Direct Debit registration form available at www.deft.com.au or call 1800 672 162. Payments by Credit Card do not require registration and a surcharge may apply.

Pay over the Internet from your Credit Card or pre-registered bank account at www.deft.com.au		Billers Code: 96503 Ref: 272419656 14074	Account: BURNETT HEADS SHOP CTS 15575 Owner: BARRY JOHN & JOANNE ROSE STURGEON CTS: 15575 Lot No: 9
Pay by phone from your Credit Card or *pre-registered bank account. Call 1300 30 10 90 or Int ++612 8232 7395	Contact your financial institution to make a BPAY payment from your cheque or savings account.		
Pay by mailing this payment slip with your Cheque to: DEFT Payment Systems GPO Box 141, Brisbane QLD 4001		Pay in person at any Australia Post Office, using Cash, Cheque or EFTPOS Payments made at Australia Post will incur a \$0.00 DEFT processing fee Total payable at Australia Post: \$780.00	All Cheques must be made payable to: BURNETT HEADS SHOP CTS 15575



Total Due \$780.00

DEFT Reference Number: 272419656 14074

Strata Services Queensland

Strata Services Queensland
 ABN: 42 164 987 510
 PO Box 8638
 BARGARA QLD 4670
 Ph: 07 4130 5757 Fax: 07 4130 5390
 Brisbane Office: 07 3273 5666
 admin@ssqld.com
 Principal: Dean Leslie

Tax Invoice 21 570 890 620

BARRY JOHN & JOANNE ROSE STURGEON
 33 SHELLEY ST
 BURNETT HEADS QLD 4671

Date of Notice	21/12/2022		
A/c No	1407		
Lot No	9	Unit No	9
Cont Ent	10	Int Ent	10

bjsturg@bigpond.com

Body Corporate and Community Management Act 1997 NOTICE OF CONTRIBUTIONS

**RE: Burnett Heads Shopping Complex C.T.S 15575, Lot 9, 33 Zunker Street, Burnett Heads
 QLD 4670.**

INTEREST AT THE RATE OF 30% PER ANNUM (2.5% PER MONTH) MAY BE PAYABLE ON OVERDUE LEVIES.

Details	INV #	Admin	Sinking	Int/Disc	Paid	Due Date	Total
Standard Levy (01/02/23 - 30/04/23) ^Contribution Schedule	250	\$700.00	\$80.00	\$0.00	\$0.00	01/02/2023	\$780.00
						Total if Paid by Due Date	\$780.00
^ Current period levies in this Tax Invoice total \$780.00. GST included is \$70.91.						Full levy payment	\$780.00

Please make your payment into the Body Corporate account using the payment methods listed below
 Please make cheques payable to 'Body Corporate for Burnett Heads Shopping Complex CTS '15575'

IF YOU ARE HAVING DIFFICULTIES PAYING YOUR LEVIES PLEASE CONTACT US TO ARRANGE A PAYMENT PLAN.



*Payments by phone or Internet from your cheque or savings account require registration. Please complete a Customer Initiated Direct Debit registration form available at www.deft.com.au or call 1800 672 162. Payments by Credit Card do not require registration and a surcharge may apply.

	Pay over the Internet from your Credit Card or pre-registered bank account at www.deft.com.au .		Billers Code: 96503 Ref: 272419656 14074	Account: BURNETT HEADS SHOP CTS 15575 Owner: BARRY JOHN & JOANNE ROSE STURGEON CTS: 15575 Lot No: 9
	Pay by phone from your Credit Card or *pre-registered bank account, Call 1300 30 10 90 or Int ++612 8232 7395	Contact your financial institution to make a BPAY payment from your cheque or savings account.		
	Pay by mailing this payment slip with your Cheque to: DEFT Payment Systems GPO Box 141, Brisbane QLD 4001		Pay in person at any Australia Post Office, using Cash, Cheque or EFTPOS Payments made at Australia Post will incur a \$0.00 DEFT processing fee Total payable at Australia Post: \$780.00	All Cheques must be made payable to: BURNETT HEADS SHOP CTS 15575
 DEFT Reference Number: 272419656 14074				Total Due \$780.00

Strata Services Queensland

Strata Services Queensland
 ABN: 42 164 987 510
 PO Box 8638
 BARGARA QLD 4670
 Ph: 07 4130 5757 Fax: 07 4130 5390
 Brisbane Office: 07 3273 5666
 admin@ssqld.com
 Principal: Dean Leslie

Tax Invoice 21 570 890 620

BARRY JOHN & JOANNE ROSE STURGEON
 33 SHELLEY ST
 BURNETT HEADS QLD 4671

Date of Notice	23/03/2023		
A/c No	1407		
Lot No	9	Unit No	9
Cont Ent	10	Int Ent	10

bjsturg@bigpond.com

Body Corporate and Community Management Act 1997 NOTICE OF CONTRIBUTIONS

RE: Burnett Heads Shopping Complex C.T.S 15575, Lot 9, 33 Zunker Street, Burnett Heads
 QLD 4670.

INTEREST AT THE RATE OF 30% PER ANNUM (2.5% PER MONTH) MAY BE PAYABLE ON OVERDUE LEVIES.

Details	INV #	Admin	Sinking	Int/Disc	Paid	Due Date	Total
Standard Levy (01/05/23 - 31/07/23) ^Contribution Schedule	261	\$700.00	\$80.00	\$0.00	\$0.00	01/05/2023	\$780.00
						Total if Paid by Due Date	\$780.00
^ Current period levies in this Tax Invoice total \$780.00. GST included is \$70.91.							Full levy payment \$780.00

Please make your payment into the Body Corporate account using the payment methods listed below
 Please make cheques payable to 'Body Corporate for Burnett Heads Shopping Complex CTS '15575'

IF YOU ARE HAVING DIFFICULTIES PAYING YOUR LEVIES PLEASE CONTACT US TO ARRANGE A PAYMENT PLAN.



*Payments by phone or Internet from your cheque or savings account require registration. Please complete a Customer Initiated Direct Debit registration form available at www.deft.com.au or call 1800 672 162. Payments by Credit Card do not require registration and a surcharge may apply.

 Pay over the Internet from your Credit Card or pre-registered bank account at www.deft.com.au .	 Billers Code: 96503 Ref: 272419656 14074	Account: BURNETT HEADS SHOP CTS 15575 Owner: BARRY JOHN & JOANNE ROSE STURGEON CTS: 15575 Lot No: 9
 Pay by phone from your Credit Card or pre-registered bank account, Call 1300 30 10 90 or Int ++612 8232 7395	Contact your financial institution to make a BPAY payment from your cheque or savings account.	
 Pay by mailing this payment slip with your Cheque to: DEFT Payment Systems GPO Box 141, Brisbane QLD 4001	 Pay in person at any Australia Post Office, using Cash, Cheque or EFTPOS Payments made at Australia Post will incur a \$0.00 DEFT processing fee Total payable at Australia Post: \$780.00	All Cheques must be made payable to: BURNETT HEADS SHOP CTS 15575
 *496 272419656 14074 DEFT Reference Number: 272419656 14074		Total Due \$780.00

42110 - Property Expenses - Sundry Expenses

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
STURG4BURN	4 Burns Street, Burnett Heads	\$44.29	\$85.01	(47.9)%
TOTAL		CY Balance	LY Balance	
		\$44.29	\$85.01	

Supporting Documents

- General Ledger [Report](#)
- RP - Sundry.pdf

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Expenses - Sundry Expenses (42110)					
4 Burns Street, Burnett Heads (STURG4BURN)					
14/12/2022	BPAY IB2-47925264	ELGAS LIMITED	94.29		94.29 DR
07/06/2023	DEPOSIT			50.00	44.29 DR
			94.29	50.00	44.29 DR

Total Debits: 94.29

Total Credits: 50.00



If undeliverable please return to
13-15 Alexandra Street,
Bundaberg, QLD 4670

Elgas Limited
ACN 002-749-260
ABN 85-002-749-260

Your Elgas Tax Invoice

CUSTOMER NO

0235084873

TAX INVOICE NO

0234572127

INVOICE AMOUNT

\$94.29

DUE DATE

22-Dec-2022

BARRY & JOANNE STURGEON
85 MONTGOMERY ST
RURAL VIEW QLD 4740

Supply Address

4 Burns St
Burnett Heads QLD 4670

Invoice Date:

01-Dec-2022

CONTACT US:

131 161 or elgas.com.au
Emergencies & Gas Leaks
1800 819 783 (24/7)

Description	Qty	Details	Price	Amount
Service Charge	2	45.0 KG LPG Cyl	42.86	\$85.72

Facility Service Charge For Cylinders, Tanks Or Meters
- Covers All Or Part Of The 12 Months Commencing 01/12/2022

GST: \$8.57
Amount Due: \$94.29

This invoice is for the supply of the Elgas LPG cylinder(s)/tanks installed at your premises. We refer to this as a SERVICE CHARGE. We levy this charge because the price of gas pays only for the LPG itself.

- The Service Charge covers periodic re-testing and re-valving of the cylinders repair and maintenance, initial purchase and replacement costs.
- This concept is similar to the standing charges levied by some Telephone and Electricity Companies.
- This charge enables Elgas to ensure that the vessels on your premises are kept in a safe condition and are installed to the high standard required by law.
- You stop accruing the charge when the cylinder(s) / tanks / equipment are returned to Elgas Ltd, however, you are still liable for payment of any unpaid charges up to that point.

Please use any of the Payment methods shown below. If you have already paid this charge recently this document is for information only.



PAYMENT SLIP 0234572127



*820 0235084873 12

Barry & Joanne Sturgeon

Customer No
0235084873 STUR

Pay By
22-Dec-2022

Amount Payable (inc GST)
\$94.29

PAYMENT METHODS



PHONE PAY
Credit Card Payment
Call 1800 626 988 (24hr)



DIRECT DEBIT
Register at
www.elgas.com.au/direct



BPAY
Contact your participating
bank to make this payment
from your account
Billor Code : 2188
Reference Number : 0235084873



VISA OR MASTERCARD
Online Payment
Log onto
www.elgas.com.au/pay



MAIL - POST TO
ELGAS Payments
GPO Box 4984
Sydney NSW 2001



PAY IN POST OFFICE
At any post office

TERMS AND CONDITIONS

Supply is provided on the basis of the applicable Elgas Terms and Conditions which can be found at www.elgas.com.au/terms-and-conditions

+00000000000012>

+001385+

<0235084873>

<0000009429>

+444+

42150 - Property Expenses - Water Rates

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
STURG4BURN	4 Burns Street, Burnett Heads	\$94.72		100%
TOTAL		CY Balance	LY Balance	
		\$94.72		

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Expenses - Water Rates (42150)					
4 Burns Street, Burnett Heads (STURG4BURN)					
29/05/2023	Adjustments on Sale		94.72		94.72 DR
			94.72		94.72 DR

Total Debits: 94.72

Total Credits: 0.00

46000 - Benefits Paid/Transfers Out

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
STUBAR00002A	(Benefits Paid/Transfers Out) Sturgeon, Barry - Accumulation (Accumulation)	\$426,348.23		100%
STUJOA00007P	(Benefits Paid/Transfers Out) Sturgeon, Joanne - Pension (Account Based Pension 3)	\$259,914.80		100%
TOTAL		CY Balance	LY Balance	
		\$686,263.03		

Supporting Documents

○ General Ledger [Report](#)

Standard Checklist

- Attach appropriate documentation in case of death or disability benefits or marriage breakdown
- Attach copies of Minutes, Rollover Benefits Statement, Lump Sum Payment form etc
- Ensure benefit calculated in accordance with Trust Deed

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Benefits Paid/Transfers Out (46000)					
<i>(Benefits Paid/Transfers Out) Sturgeon, Barry - Accumulation (STUBAR00002A)</i>					
30/06/2023	Rollover - JS		426,348.23		426,348.23 DR
			426,348.23		426,348.23 DR
<i>(Benefits Paid/Transfers Out) Sturgeon, Joanne - Pension (Account Based Pension 3) (STUJOA00007P)</i>					
16/05/2023	Title transfer to Joanne Sturgeon		60,000.00		60,000.00 DR
16/05/2023	System Member Journals			60,000.00	0.00 DR
30/06/2023	Rollover - JS		259,914.80		259,914.80 DR
			319,914.80	60,000.00	259,914.80 DR

Total Debits: 746,263.03

Total Credits: 60,000.00

48500 - Income Tax Expense

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
48500	Income Tax Expense	\$838.65	\$100.20	736.98%
TOTAL		CY Balance	LY Balance	
		\$838.65	\$100.20	

Supporting Documents

No supporting documents

49000 - Profit/Loss Allocation Account

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
49000	Profit/Loss Allocation Account	(\$781,488.16)	\$53,707.31	(1555.09)%
TOTAL		CY Balance	LY Balance	
		(\$781,488.16)	\$53,707.31	

Supporting Documents

No supporting documents

50000 - Members

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	Change
STUBAR00002A	Sturgeon, Barry - Accumulation (Accumulation)	(\$463,687.29)		\$36,500.41	\$426,348.23	\$838.65		100%
STUBAR00004P	Sturgeon, Barry - Pension (Account Based Pension)							0%
STUJOA00001A	Sturgeon, Joanne - Accumulation (Accumulation)	(\$377,800.87)		\$0.00	\$377,800.87			100%
STUJOA00005P	Sturgeon, Joanne - Pension (Account Based Pension 2)							0%
STUJOA00007P	Sturgeon, Joanne - Pension (Account Based Pension 3)		(\$377,800.87)	\$27,300.35	\$350,500.52			
TOTAL								
		(\$841,488.16)	(\$377,800.87)	\$63,800.76	\$1,154,649.62	\$838.65		

Supporting Documents

- Members Summary [Report](#)
- Members Statements [Report](#)

Standard Checklist

- Attach copies of Members Statements

Sturg Superannuation Fund Members Statement

Barry Sturgeon
16 Coolabah Place
Bowen, Queensland, 4805, Australia

Your Details

Date of Birth :	17/07/1951	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	169156871	Vested Benefits:	
Date Joined Fund:	13/05/2005	Total Death Benefit:	0.00
Service Period Start Date:	01/07/2007	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	STUBAR00002A	Disability Benefit:	0.00
Account Start Date:	13/05/2005		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

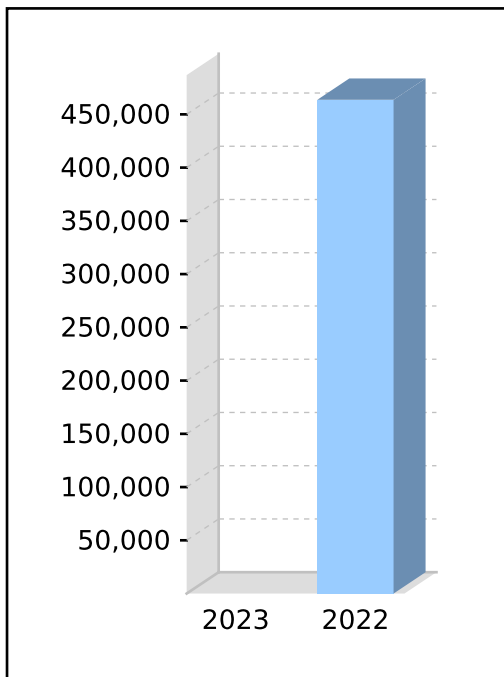
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	463,687.29
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(36,500.41)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	838.65
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	426,348.23
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund Members Statement

Joanne Sturgeon
33 Shelley Street
Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth : 02/07/1960
Age: 62
Tax File Number: 484910290
Date Joined Fund: 13/05/2005
Service Period Start Date: 27/10/1994
Date Left Fund:
Member Code: STUJOA00001A
Account Start Date: 13/05/2005
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:
Total Death Benefit: 287,964.00
Current Salary: 0.00
Previous Salary: 0.00
Disability Benefit: 0.00

Your Balance

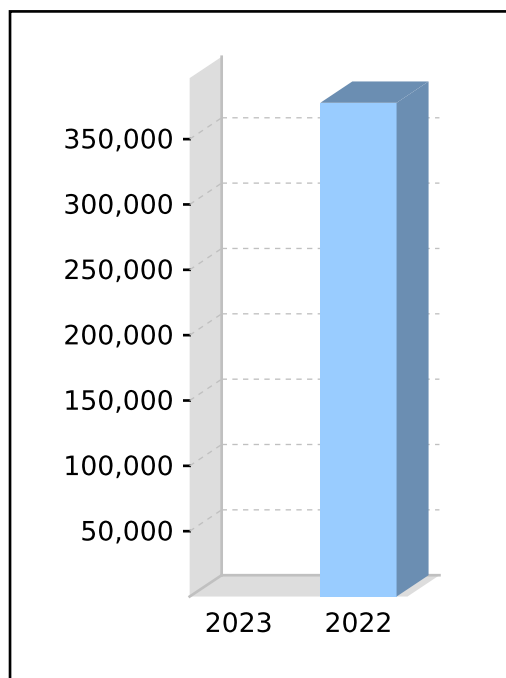
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	377,800.87
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	377,800.87
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund Members Statement

Joanne Sturgeon
33 Shelley Street
Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth :	02/07/1960	Nominated Beneficiaries:	N/A
Age:	62	Nomination Type:	N/A
Tax File Number:	484910290	Vested Benefits:	
Date Joined Fund:	13/05/2005	Total Death Benefit:	287,964.00
Service Period Start Date:	27/10/1994	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	STUJOA00006P	Disability Benefit:	0.00
Account Start Date:	01/07/2021		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance

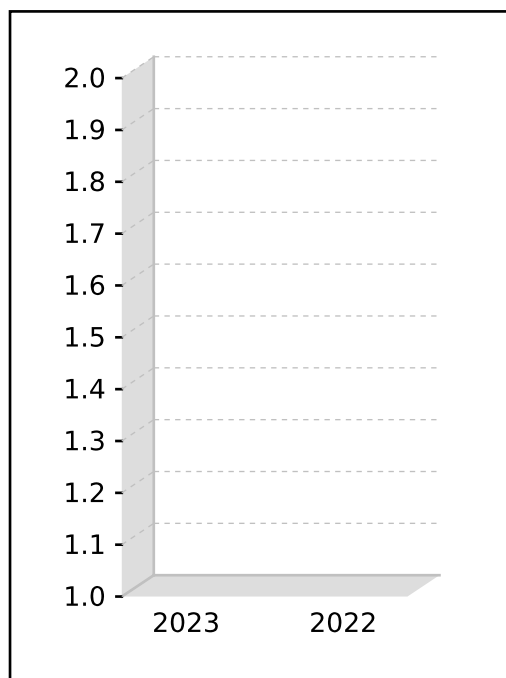
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (1.75%)
Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund Members Statement

Joanne Sturgeon
33 Shelley Street
Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth : 02/07/1960
Age: 62
Tax File Number: 484910290
Date Joined Fund: 13/05/2005
Service Period Start Date: 27/10/1994
Date Left Fund:
Member Code: STUJOA00007P
Account Start Date: 01/07/2022
Account Phase: Retirement Phase
Account Description: Account Based Pension 3

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:
Total Death Benefit: 287,964.00
Current Salary: 0.00
Previous Salary: 0.00
Disability Benefit: 0.00

Your Balance

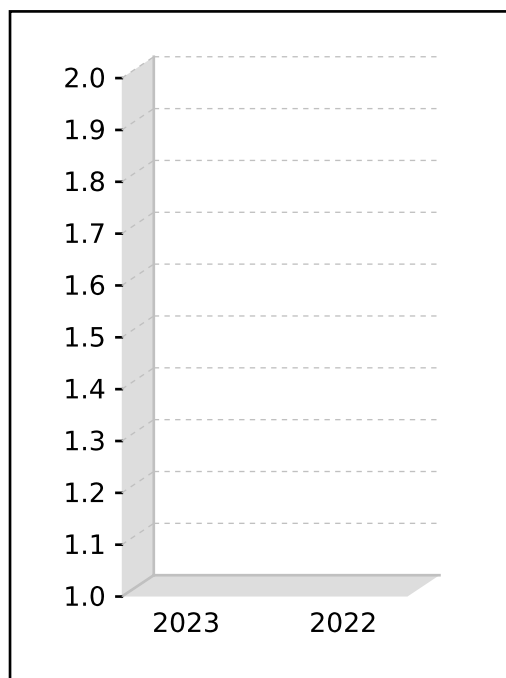
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (1.64%)
Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(27,300.35)
Internal Transfer In	377,800.87
<u>Decreases to Member account during the period</u>	
Pensions Paid	30,500.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	85.72
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	319,914.80
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund

Members Summary Report

As at 30 June 2023

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Barry Sturgeon (Age: 71)											
STUBAR00002A - Accumulation											
463,687.29			(36,500.41)				838.65	426,348.23			
463,687.29			(36,500.41)				838.65	426,348.23			
Joanne Sturgeon (Age: 62)											
STUJOA00001A - Accumulation											
377,800.87								377,800.87			
STUJOA00006P - Account Based Pension 2 - Tax Free: 1.75%											
STUJOA00007P - Account Based Pension 3 - Tax Free: 1.64%											
		377,800.87	(27,300.35)		30,500.00			319,914.80	85.72		
377,800.87		377,800.87	(27,300.35)		30,500.00			697,715.67	85.72		
841,488.16		377,800.87	(63,800.76)		30,500.00		838.65	1,124,063.90	85.72		

60400 - Bank Accounts

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
BQL20167692	Cash at Bank	(\$822.35)	\$229,841.46	(100.36)%
TOTAL		CY Balance	LY Balance	
		(\$822.35)	\$229,841.46	

Supporting Documents

- Bank Statement Report [Report](#)
- BS - BOQ Super Savings.pdf

Standard Checklist

- Attach Copies of Bank Statements
- Attach copy of Bank Statement Report
- Ensure all Balances match Statement Balances at June 30
- Ensure all Transactions have been entered

Sturg Superannuation Fund

Bank Statement Report

For The Period 01 July 2022 to 30 June 2023

Chart Code: 60400 / BQL20167692

Account Name: Cash at Bank

BSB and Account Number: 124001 20167692

Opening Balance - **Total Debits** + **Total Credits** = **Closing Balance**
 \$ 229,841.46 \$ 734,611.15 \$ 503,947.34 \$ (822.35)

Data Feed Used

BGL Bank Data Service

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2022	Opening Balance			229,841.46	229,841.46	
04/07/2022	Direct Debit MLC Limited 8413825	1,738.36		228,103.10	228,103.10	
06/07/2022	BPAY TAX OFFICE PAYMENTS IB2-69231804	500.00		227,603.10	227,603.10	
11/07/2022	TFR TO ACCOUNT 090650104	20,000.00		207,603.10	207,603.10	
15/07/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52	208,934.62	208,934.62	
29/07/2022	Direct Credit MLC Limited PML220729DC2848341		1,652.64	210,587.26	210,587.26	
31/07/2022	INTEREST PAYMENT SYSTEM GENERATED *		45.82	210,633.08	210,633.08	
03/08/2022	BPAY DEFT PAYMENTS IB2- 64109677	780.00		209,853.08	209,853.08	
15/08/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52	211,184.60	211,184.60	
22/08/2022	BPAY BUNDABERG REG CNCL IB2-58048823	1,279.37		209,905.23		
22/08/2022	BPAY BUNDABERG REG CNCL IB2-58053623	1,423.14		208,482.09	208,482.09	
31/08/2022	INTEREST PAYMENT SYSTEM GENERATED *		50.55	208,532.64	208,532.64	
15/09/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52	209,864.16	209,864.16	
30/09/2022	INTEREST PAYMENT SYSTEM GENERATED *		68.77	209,932.93	209,932.93	
14/10/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52	211,264.45	211,264.45	
31/10/2022	BPAY DEFT PAYMENTS IB2- 83553541	780.00		210,484.45		
31/10/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52	211,815.97		

Sturg Superannuation Fund
Bank Statement Report

For The Period 01 July 2022 to 30 June 2023

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
31/10/2022	INTEREST PAYMENT SYSTEM GENERATED *		77.93	211,893.90	211,893.90	
30/11/2022	PAY ANYONE TO Senrico Pty Ltd 484799 167066970	3,190.00		208,703.90		
30/11/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52	210,035.42		
30/11/2022	INTERNET PAY ANYONE FEE	0.65		210,034.77		
30/11/2022	INTEREST PAYMENT SYSTEM GENERATED *		87.07	210,121.84	210,121.84	
14/12/2022	BPAY ELGAS LIMITED IB2-47925264	94.29		210,027.55	210,027.55	
30/12/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52	211,359.07	211,359.07	
31/12/2022	INTEREST PAYMENT SYSTEM GENERATED *		152.54	211,511.61	211,511.61	
19/01/2023	BPAY RACQ INSURANCE IB2-42875180	3,186.78		208,324.83	208,324.83	
30/01/2023	BPAY DEFT PAYMENTS IB2-78151480	780.00		207,544.83	207,544.83	
31/01/2023	Direct Credit REMITTER Four Walls Rentals		1,331.52	208,876.35		
31/01/2023	INTEREST PAYMENT SYSTEM GENERATED *		178.57	209,054.92	209,054.92	
28/02/2023	INTEREST PAYMENT SYSTEM GENERATED *		160.37	209,215.29	209,215.29	
03/03/2023	BPAY Bundaberg Reg Cncl ib2-97553856	1,279.83		207,935.46		
03/03/2023	BPAY Bundaberg Reg Cncl ib2-97560256	1,426.40		206,509.06		
03/03/2023	Tfr To Account 090650104 ib2-97562936	10,000.00		196,509.06	196,509.06	
27/03/2023	PAY ANYONE TO Flow Dynamics Plumbing & Civil 638060 013294415	375.00		196,134.06	196,134.06	
31/03/2023	Direct Credit REMITTER Four Walls Rentals		451.65	196,585.71		
31/03/2023	INTERNET PAY ANYONE FEE	0.65		196,585.06		
31/03/2023	INTEREST PAYMENT SYSTEM GENERATED *		198.84	196,783.90	196,783.90	
25/04/2023	PAY ANYONE TO Super Audits 015056 387392386	440.00		196,343.90		

Sturg Superannuation Fund
Bank Statement Report

For The Period 01 July 2022 to 30 June 2023

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
25/04/2023	BPAY DEFT PAYMENTS IB2-13165077	780.00		195,563.90	195,563.90	
26/04/2023	Direct Credit ATO ATO002000018069658		2,865.80	198,429.70	198,429.70	
28/04/2023	Direct Credit REMITTER Four Walls Rentals		119.00	198,548.70	198,548.70	
30/04/2023	INTERNET PAY ANYONE FEE	0.65		198,548.05		
30/04/2023	INTEREST PAYMENT SYSTEM GENERATED *		202.36	198,750.41	198,750.41	
02/05/2023	BPAY TAX OFFICE PAYMENTS IB2-40380401	293.00		198,457.41	198,457.41	
05/05/2023	Direct Credit ATO ATO45977322770I001		33.00	198,490.41	198,490.41	
22/05/2023	Direct Credit RACQ Insurance 15696734PB ND21		2,060.49	200,550.90	200,550.90	
29/05/2023	PEXA239723343D04F01 PEXA Tran Credit		484,567.14	685,118.04	685,118.04	
31/05/2023	INTEREST PAYMENT SYSTEM GENERATED *		267.64	685,385.68	685,385.68	
07/06/2023	DEPOSIT		55.00	685,440.68	685,440.68	
30/06/2023	Rollover - JS	259,914.80		425,525.88		
30/06/2023	Rollover - JS	426,348.23		(822.35)		
30/06/2023	CLOSING BALANCE			(822.35)	685,440.68	(686,263.03)
		<u>734,611.15</u>	<u>503,947.34</u>			



Bank of Queensland Limited
 ABN 32 009 656 740
 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
 Newstead Qld 4006
 GPO Box 898, Brisbane 4001
 Telephone 1300 55 72 72
 Facsimile (07) 3212 3399
 www.boq.com.au

002343 002



Sturg Superannuation Fund
 Mrs Joanne R Sturgeon and
 Mr Barry J Sturgeon Trustees
 33 Shelley Street
 BURNETT HEADS QLD 4670

STATEMENT

Account Number: 20167692
 BSB: 124183
 From 29-June-2022 to 28-Jul-2022

Superannuation Savings Account

Account Details	Statement Summary
Sturg Superannuation Fund Mrs Joanne R Sturgeon and Mr Barry J Sturgeon Trustees	Opening Balance \$ 228,813.36 cr Total Credits \$ 2,359.62 cr Total Debits \$ 22,238.36 dr Closing Balance \$ 208,934.62 cr

Details as at 28-Jul-2022

Transactions		Debit	Credit	Balance
Posting Date	Transaction Details			
2022				
29-June	Opening Balance			228,813.36 cr
30-June	Direct Credit Remitter Four Walls Rentals		998.64	229,812.00 cr
30-June	Interest		29.46	229,841.46 cr
04-Jul	Direct Debit MLC Limited 8413825	1,738.36		228,103.10 cr
06-Jul	BPAY Tax Office Payments lb2-69231804	500.00		227,603.10 cr
11-Jul	Tfr To Account 090650104 lb2-03144856 ✖	20,000.00		207,603.10 cr
15-Jul	Direct Credit Remitter Four Walls Rentals		1,331.52	208,934.62 cr
28-Jul	Closing Balance			208,934.62 cr
	Total Debits & Credits	22,238.36	2,359.62	

Credit Interest Rates

Effective Date: 28/06/2022

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	0.25%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

Balances greater than \$5,000,000 are subject to approval.

The interest rates quoted above are current as at the Effective Date. If you require information about any interest rate changes that may have occurred in the period between your last statement and this statement, please contact your local BOQ branch or phone our Customer Contact Centre on 1300 55 72 72.

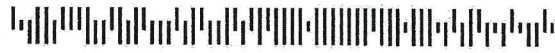
Statement Integrity

You should check all entries appearing on this statement for error or possible unauthorised transactions. For more information about your account, including details on how to dispute any of the transactions found on your statement, or the benefits, fees and charges, they can be found in the relevant Terms and Conditions or Fees and Charges booklets. You can also obtain the information at any BOQ branch, through our Customer Contact Centre on 1300 55 72 72 or by visiting our website boq.com.au. If you have a problem or complaint, information about our dispute resolution process is available at any branch or through the Customer Contact Centre.



Bank of Queensland Limited
 ABN 32 009 656 740
 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
 Newstead Qld 4006
 GPO Box 898, Brisbane 4001
 Telephone 1300 55 72 72
 Facsimile (07) 3212 3399
 www.boq.com.au

003090 002



Sturg Superannuation Fund
 Mrs Joanne R Sturgeon and
 Mr Barry J Sturgeon Trustees
 33 Shelley Street
 BURNETT HEADS QLD 4670

STATEMENT

Account Number: 20167692
 BSB: 124183
 From 29-Jul-2022 to 28-Aug-2022

Superannuation Savings Account

Account Details

Sturg Superannuation Fund
 Mrs Joanne R Sturgeon and
 Mr Barry J Sturgeon Trustees

Details as at 28-Aug-2022

Statement Summary

Opening Balance	\$ 208,934.62 cr
Total Credits	\$ 3,029.98 cr
Total Debits	\$ 3,482.51 dr
Credit Interest FYTD	\$ 45.82 cr
Closing Balance	\$ 208,482.09 cr

Transactions

Posting Date	Transaction Details	Debit	Credit	Balance
2022				
29-Jul	Opening Balance			208,934.62 cr
29-Jul	Direct Credit MLC Limited Pml220729dc2848341		1,652.64	210,587.26 cr
31-Jul	Interest		45.82	210,633.08 cr
03-Aug	BPAY Deft Payments lb2-64109677	780.00		209,853.08 cr
15-Aug	Direct Credit Remitter Four Walls Rentals		1,331.52	211,184.60 cr
22-Aug	BPAY Bundaberg Reg Cncl lb2-58048823	1,279.37		209,905.23 cr
22-Aug	BPAY Bundaberg Reg Cncl lb2-58053623	1,423.14		208,482.09 cr
28-Aug	Closing Balance			208,482.09 cr
	Total Debits & Credits	3,482.51	3,029.98	

Credit Interest Rates

Effective Date: 24/08/2022

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	0.40%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

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003779 002



Sturg Superannuation Fund
 Mrs Joanne R Sturgeon and
 Mr Barry J Sturgeon Trustees
 33 Shelley Street
 BURNETT HEADS QLD 4670

STATEMENT

Account Number: 20167692
 BSB: 124183
 From 29-Aug-2022 to 28-Sep-2022

Superannuation Savings Account

Account Details

Sturg Superannuation Fund
 Mrs Joanne R Sturgeon and
 Mr Barry J Sturgeon Trustees

Details as at 28-Sep-2022

Statement Summary

Opening Balance	\$ 208,482.09 cr
Total Credits	\$ 1,382.07 cr
Total Debits	\$ 0.00 dr
Credit Interest FYTD	\$ 96.37 cr
Closing Balance	\$ 209,864.16 cr

Transactions

Posting Date	Transaction Details	Debit	Credit	Balance
2022				
29-Aug	Opening Balance			208,482.09 cr
31-Aug	Interest		50.55	208,532.64 cr
15-Sep	Direct Credit Remitter Four Walls Rentals		1,331.52	209,864.16 cr
28-Sep	Closing Balance			209,864.16 cr
	Total Debits & Credits	0.00	1,382.07	

Credit Interest Rates

Effective Date: 24/08/2022

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	0.40%

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Sturg Superannuation Fund
 Mrs Joanne R Sturgeon and
 Mr Barry J Sturgeon Trustees
 33 Shelley Street
 BURNETT HEADS QLD 4670

STATEMENT

Account Number: 20167692
 BSB: 124183
 From 29-Sep-2022 to 28-Oct-2022

Superannuation Savings Account

Account Details	Statement Summary
Sturg Superannuation Fund Mrs Joanne R Sturgeon and Mr Barry J Sturgeon Trustees	Opening Balance \$ 209,864.16 cr
Details as at 28-Oct-2022	Total Credits \$ 1,400.29 cr
	Total Debits \$ 0.00 dr
	Credit Interest FYTD \$ 165.14 cr
	Closing Balance \$ 211,264.45 cr

Transactions		Debit	Credit	Balance
Posting Date	Transaction Details			
2022				
29-Sep	Opening Balance			209,864.16 cr
30-Sep	Interest		68.77	209,932.93 cr
14-Oct	Direct Credit Remitter Four Walls Rentals		1,331.52	211,264.45 cr
28-Oct	Closing Balance			211,264.45 cr
	Total Debits Et Credits	0.00	1,400.29	

Credit Interest Rates

Effective Date: 20/10/2022

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	0.50%

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Sturg Superannuation Fund
 Mrs Joanne R Sturgeon and
 Mr Barry J Sturgeon Trustees
 33 Shelley Street
 BURNETT HEADS QLD 4670

STATEMENT

Account Number: 20167692
 BSB: 124183
 From 29-Oct-2022 to 28-Nov-2022

Superannuation Savings Account

Account Details	Statement Summary
Sturg Superannuation Fund Mrs Joanne R Sturgeon and Mr Barry J Sturgeon Trustees	Opening Balance \$ 211,264.45 cr Total Credits \$ 1,409.45 cr Total Debits \$ 780.00 dr Credit Interest FYTD \$ 243.07 cr Closing Balance \$ 211,893.90 cr
Details as at 28-Nov-2022	

Transactions		Debit	Credit	Balance
Posting Date	Transaction Details			
2022				
29-Oct	Opening Balance			211,264.45 cr
31-Oct	BPAY Deft Payments lb2-83553541	780.00		210,484.45 cr
31-Oct	Direct Credit Remitter Four Walls Rentals		1,331.52	211,815.97 cr
31-Oct	Interest		77.93	211,893.90 cr
28-Nov	Closing Balance			211,893.90 cr
Total Debits & Credits		780.00	1,409.45	

Credit Interest Rates
 Effective Date: 20/10/2022

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	0.50%

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Sturg Superannuation Fund
 Mrs Joanne R Sturgeon and
 Mr Barry J Sturgeon Trustees
 33 Shelley Street
 BURNETT HEADS QLD 4670

STATEMENT

Account Number: 20167692
 BSB: 124183
 From 29-Nov-2022 to 28-Dec-2022

Superannuation Savings Account

Account Details	Statement Summary
Sturg Superannuation Fund Mrs Joanne R Sturgeon and Mr Barry J Sturgeon Trustees	Opening Balance \$ 211,893.90 cr Total Credits \$ 1,418.59 cr Total Debits \$ 3,284.94 dr Credit Interest FYTD \$ 330.14 cr Closing Balance \$ 210,027.55 cr
Details as at 28-Dec-2022	

Posting Date	Transaction Details	Debit	Credit	Balance
2022				
29-Nov	Opening Balance			211,893.90 cr
30-Nov	Pay Anyone To Senrico Pty Ltd 484799 167066970 lb2-56478096	3,190.00		208,703.90 cr
30-Nov	Direct Credit Remitter Four Walls Rentals		1,331.52	210,035.42 cr
30-Nov	Internet Pay Anyone Fee	0.65		210,034.77 cr
30-Nov	Interest		87.07	210,121.84 cr
14-Dec	BPAY Elgas Limited lb2-47925264	94.29		210,027.55 cr
28-Dec	Closing Balance			210,027.55 cr
	Total Debits & Credits	3,284.94	1,418.59	

Credit Interest Rates

Effective Date: 09/12/2022

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	1.00%

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Sturg Superannuation Fund
 Mrs Joanne R Sturgeon and
 Mr Barry J Sturgeon Trustees
 33 Shelley Street
 BURNETT HEADS QLD 4670

STATEMENT

Account Number: 20167692
 BSB: 124183
 From 29-Dec-2022 to 28-Jan-2023

Superannuation Savings Account

Account Details	Statement Summary
Sturg Superannuation Fund Mrs Joanne R Sturgeon and Mr Barry J Sturgeon Trustees	Opening Balance \$ 210,027.55 cr Total Credits \$ 1,484.06 cr Total Debits \$ 3,186.78 dr Credit Interest FYTD \$ 482.68 cr Closing Balance \$ 208,324.83 cr
Details as at 28-Jan-2023	

Transactions		Debit	Credit	Balance
Posting Date	Transaction Details			
2022				
29-Dec	Opening Balance			210,027.55 cr
30-Dec	Direct Credit Remitter Four Walls Rentals		1,331.52	211,359.07 cr
31-Dec	Interest		152.54	211,511.61 cr
2023				
19-Jan	BPAY RACQ Insurance lb2-42875180	3,186.78		208,324.83 cr
28-Jan	Closing Balance			208,324.83 cr
	Total Debits Et Credits	3,186.78	1,484.06	

Credit Interest Rates

Effective Date: 09/12/2022

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	1.00%

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Sturg Superannuation Fund
 Mrs Joanne R Sturgeon and
 Mr Barry J Sturgeon Trustees
 33 Shelley Street
 BURNETT HEADS QLD 4670

STATEMENT

Account Number: 20167692
 BSB: 124183
 From 29-Jan-2023 to 28-Feb-2023

Superannuation Savings Account

Account Details	Statement Summary
Sturg Superannuation Fund Mrs Joanne R Sturgeon and Mr Barry J Sturgeon Trustees	Opening Balance \$ 208,324.83 cr Total Credits \$ 1,670.46 cr Total Debits \$ 780.00 dr Credit Interest FYTD \$ 821.62 cr Closing Balance \$ 209,215.29 cr
Details as at 28-Feb-2023	

Transactions		Debit	Credit	Balance
Posting Date	Transaction Details			
2023				
29-Jan	Opening Balance			208,324.83 cr
30-Jan	BPAY Deft Payments lb2-78151480	780.00		207,544.83 cr
31-Jan	Direct Credit Remitter Four Walls Rentals		1,331.52	208,876.35 cr
31-Jan	Interest		178.57	209,054.92 cr
28-Feb	Interest		160.37	209,215.29 cr
28-Feb	Closing Balance			209,215.29 cr
	Total Debits & Credits	780.00	1,670.46	

Credit Interest Rates

Effective Date: 09/12/2022

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	1.00%

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Sturg Superannuation Fund
 Mrs Joanne R Sturgeon and
 Mr Barry J Sturgeon Trustees
 33 Shelley Street
 BURNETT HEADS QLD 4670

STATEMENT

Account Number: 20167692
 BSB: 124183
 From 01-Mar-2023 to 28-Mar-2023

Superannuation Savings Account

Account Details	Statement Summary
Sturg Superannuation Fund Mrs Joanne R Sturgeon and Mr Barry J Sturgeon Trustees	Opening Balance \$ 209,215.29 cr Total Credits \$ 0.00 cr Total Debits \$ 13,081.23 dr Credit Interest FYTD \$ 821.62 cr Closing Balance \$ 196,134.06 cr
Details as at 28-Mar-2023	

Transactions		Debit	Credit	Balance
Posting Date	Transaction Details			
2023				
01-Mar	Opening Balance			209,215.29 cr
03-Mar	BPAY Bundaberg Reg Cncl Ib2-97553856	1,279.83		207,935.46 cr
03-Mar	BPAY Bundaberg Reg Cncl Ib2-97560256	1,426.40		206,509.06 cr
03-Mar	Tfr To Account 090650104 Ib2-97562936 ✱	10,000.00		196,509.06 cr
27-Mar	Pay Anyone To Flow Dynamics Plumbing Et Civil 638060 013294415 Ib2-43845824	375.00		196,134.06 cr
28-Mar	Closing Balance			196,134.06 cr
Total Debits & Credits		13,081.23	0.00	

Credit Interest Rates

Effective Date: 08/03/2023

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	1.25%

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Your statement continues on the next page

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Sturg Superannuation Fund
 Mrs Joanne R Sturgeon and
 Mr Barry J Sturgeon Trustees
 33 Shelley Street
 BURNETT HEADS QLD 4670

STATEMENT

Account Number: 20167692
 BSB: 124183
 From 29-Mar-2023 to 28-Apr-2023

Superannuation Savings Account

Account Details	Statement Summary
Sturg Superannuation Fund Mrs Joanne R Sturgeon and Mr Barry J Sturgeon Trustees	Opening Balance \$ 196,134.06 cr Total Credits \$ 3,635.29 cr Total Debits \$ 1,220.65 dr Credit Interest FYTD \$ 1,020.46 cr Closing Balance \$ 198,548.70 cr
Details as at 28-Apr-2023	

Transactions		Debit	Credit	Balance
Posting Date	Transaction Details			
2023				
29-Mar	Opening Balance			196,134.06 cr
31-Mar	Direct Credit Remitter Four Walls Rentals		451.65	196,585.71 cr
31-Mar	Internet Pay Anyone Fee	0.65		196,585.06 cr
31-Mar	Interest		198.84	196,783.90 cr
25-Apr	Pay Anyone To Super Audits 015056 387392386 lb2-13161737	440.00		196,343.90 cr
25-Apr	BPAY Deft Payments lb2-13165077	780.00		195,563.90 cr
26-Apr	Direct Credit Ato Ato002000018069658		2,865.80	198,429.70 cr
28-Apr	Direct Credit Remitter Four Walls Rentals		119.00	198,548.70 cr
28-Apr	Closing Balance			198,548.70 cr
	Total Debits & Credits	1,220.65	3,635.29	

Credit Interest Rates

Effective Date: 08/03/2023

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	1.25%

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STATEMENT

Account Number: **20167692**
 BSB: 124183
 From 29-Apr-2023 to 28-May-2023

Superannuation Savings Account

Account Details	Statement Summary
Sturg Superannuation Fund Mrs Joanne R Sturgeon and Mr Barry J Sturgeon Trustees	Opening Balance \$ 198,548.70 cr
Details as at 28-May-2023	Total Credits \$ 2,295.85 cr
	Total Debits \$ 293.65 dr
	Credit Interest FYTD \$ 1,222.82 cr
	Closing Balance \$ 200,550.90 cr

Transactions		Debit	Credit	Balance
2023				
29-Apr	Opening Balance			198,548.70 cr
30-Apr	Internet Pay Anyone Fee	0.65		198,548.05 cr
30-Apr	Interest		202.36	198,750.41 cr
02-May	BPAY Tax Office Payments Ib2-40380401	293.00		198,457.41 cr
05-May	Direct Credit Ato Ato45977322770i001		33.00	198,490.41 cr
22-May	Direct Credit RACQ Insurance 15696734Pb Nd21		2,060.49	200,550.90 cr
28-May	Closing Balance			200,550.90 cr
Total Debits & Credits		293.65	2,295.85	

Credit Interest Rates

Effective Date: 19/05/2023

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	1.50%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

Balances greater than \$5,000,000 are subject to approval.

The interest rates quoted above are current as at the Effective Date. If you require information about any interest rate changes that may have occurred in the period between your last statement and this statement, please contact your local BOQ branch or phone our Customer Contact Centre on 1300 55 72 72.

Statement Integrity

You should check all entries appearing on this statement for error or possible unauthorised transactions. For more information about your account, including details on how to dispute any of the transactions found on your statement, or the benefits, fees and charges, they can be found in the relevant Terms and Conditions or Fees and Charges booklets. You can also obtain the information at any BOQ branch, through our Customer Contact Centre on 1300 55 72 72 or by visiting our website boq.com.au. If you have a problem or complaint, information about our dispute resolution process is available at any branch or through the Customer Contact Centre.

SECURITY ALERT FOR PIN AND PAC HOLDERS - visit www.boq.com.au

Protect your card. Always carry it with you and never give it to anybody, including family or friends. Don't tell anyone your PIN or PAC, & don't let anyone see your PIN when using ATMs/Eftpos. Don't record your PIN on your card. Don't record your PAC in the same place as your CAN, & always disguise it. If you lose your card, or think others may know your PIN or PAC, call BOQ immediately on 1800 077 024. If you do not follow these precautions or fail to inform us quickly, you may be liable for losses in accordance with EFT Code of Conduct. For details visit www.boq.com.au



HMTB85L5FN-TL02

Account Details

20167692 Sturg Superannuation Fund - Available: \$685,385.68

Account Information

Account Name:
Sturg Superannuation Fund

Transactions Search

Date Range The last week
Start Date 27/05/2023 DD/MM/YYYY End Date 02/06/2023 DD/MM/YYYY(DD/MM/YYYY)

Transaction List Matching Search Criteria

Date	Description	Debit	Credit	Balance
31/05/2023	INTEREST		\$267.64	\$685,385.68
29/05/2023	PEXA239723343D04F01 BT-69804545		\$484,567.14	\$685,118.04

Please note this Transaction List is not an official statement and is subject to change.

For loan accounts, the entry described as FEE CAPITALISATION affects the balance of the loan account. The entry/entries that appear immediately before this transaction describe the fees capitalised and do not affect the balance of the loan account.

76550 - Plant and Equipment (at written down value) - Unitised

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
STUR0001_GATE	Sliding Gate - 4 Burns St	0.000000		1.000000	\$824.09	100%
STUR0001_PLANT&EQUI1	Plant & Equip - 4 Burns St	0.000000		1.000000	\$20,516.61	100%
STUR0001_SECURITYSCR	Security Screens & Blinds - 4 Burns St	0.000000		1.000000	\$876.22	100%
STUR0001_SecurityDoo	Security Doors Burns Street	0.000000		1.000000	\$2,012.87	100%
STUR0001_SumpPump	Sump Pump - 4 Burn St	0.000000		1.000000	\$99.28	100%
STUR0001_TAPWARE	Tapware, Mixer - 4 Burns St	0.000000		1.000000	\$412.55	100%
Sturg4Burn_HWS	HWS 7/17 - 4 Burns St	0.000000		1.000000	\$811.50	100%
Sturg4Burns_DNU	Vinyl - 4 Burns St	0.000000		1.000000	\$2,161.03	100%
ZUNKER_AIRCON	AirConditioner - Zunker St	0.000000		1.000000	\$1,508.66	100%
ZUNKER_Kitchenoffice	Kitchen Office - Zunker St	0.000000		1.000000	\$940.08	100%
Zunker_vinylfloor	Vinyl Floor - Zunker St	0.000000		1.000000	\$1,109.66	100%

TOTAL	CY Units	CY Balance	LY Units	LY Balance
	0.000000		11.000000	\$31,272.55

Supporting Documents

- Investment Movement Report [Report](#)

Standard Checklist

- Attach Investment Movement Report
- Attach relevant Statements and Source Documentation
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

Sturg Superannuation Fund

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
	1.00	2,950.00			(1.00)	(2,950.00)	(2,950.00)		0.00	
Zunker_vinylfloor - Vinyl Floor - Zunker St	1.00	1,972.73			(1.00)	(1,972.73)	(1,972.73)		0.00	
		43,226.20				(43,226.20)	(43,226.20)		0.00	
Real Estate Properties (Australian - Residential)										
STURG4BURN - 4 Burns Street, Burnett Heads	1.00	280,605.51			(1.00)	(280,605.51)	219,394.49		0.00	
		280,605.51				(280,605.51)	219,394.49		0.00	
Real Estate Properties (Australian - Non Residential)										
ZUNKER1 - 9/33 ZUNKER ST. BURNETT HEADS	1.00	44,579.14			(1.00)	(44,579.14)	15,420.86		0.00	
		44,579.14				(44,579.14)	15,420.86		0.00	
		598,252.31		503,947.34		(1,103,022.00)	191,589.15		(822.35)	(822.35)

77200 - Real Estate Properties (Australian - Residential)

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
STURG4BURN	4 Burns Street, Burnett Heads	0.000000		1.000000	\$401,000.00	100%
TOTAL		CY Units	CY Balance	LY Units	LY Balance	
		0.000000		1.000000	\$401,000.00	

Supporting Documents

- Investment Movement Report [Report](#)

Standard Checklist

- Attach copies of Purchase or Sale contracts if property was purchased or disposed of during the year
- Attach copy of current certificate of title.
- Attach current building insurance policy
- Attach Declaration of Trust
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

Sturg Superannuation Fund

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
	1.00	2,950.00			(1.00)	(2,950.00)	(2,950.00)		0.00	
Zunker_vinylfloor - Vinyl Floor - Zunker St	1.00	1,972.73			(1.00)	(1,972.73)	(1,972.73)		0.00	
		43,226.20				(43,226.20)	(43,226.20)		0.00	
Real Estate Properties (Australian - Residential)										
STURG4BURN - 4 Burns Street, Burnett Heads	1.00	280,605.51			(1.00)	(280,605.51)	219,394.49		0.00	
		280,605.51				(280,605.51)	219,394.49		0.00	
Real Estate Properties (Australian - Non Residential)										
ZUNKER1 - 9/33 ZUNKER ST. BURNETT HEADS	1.00	44,579.14			(1.00)	(44,579.14)	15,420.86		0.00	
		44,579.14				(44,579.14)	15,420.86		0.00	
		598,252.31		503,947.34		(1,103,022.00)	191,589.15		(822.35)	(822.35)

77250 - Real Estate Properties (Australian - Non Residential)

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
ZUNKER1	9/33 ZUNKER ST. BURNETT HEADS	0.000000		1.000000	\$175,000.00	100%
TOTAL		CY Units	CY Balance	LY Units	LY Balance	
		0.000000		1.000000	\$175,000.00	

Supporting Documents

- Investment Movement Report [Report](#)
- Title Change 9 33 Zunker St.pdf
- Valuation 9 33 Zunker St.pdf
- Court Order Sturg SMSF.pdf

Standard Checklist

- Attach copies of Purchase or Sale contracts if property was purchased or disposed of during the year
- Attach copy of current certificate of title
- Attach current building insurance policy
- Attach Declaration of Trust
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

Sturg Superannuation Fund

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
	1.00	2,950.00			(1.00)	(2,950.00)	(2,950.00)		0.00	
Zunker_vinylfloor - Vinyl Floor - Zunker St	1.00	1,972.73			(1.00)	(1,972.73)	(1,972.73)		0.00	
		43,226.20				(43,226.20)	(43,226.20)		0.00	
Real Estate Properties (Australian - Residential)										
STURG4BURN - 4 Burns Street, Burnett Heads	1.00	280,605.51			(1.00)	(280,605.51)	219,394.49		0.00	
		280,605.51				(280,605.51)	219,394.49		0.00	
Real Estate Properties (Australian - Non Residential)										
ZUNKER1 - 9/33 ZUNKER ST. BURNETT HEADS	1.00	44,579.14			(1.00)	(44,579.14)	15,420.86		0.00	
		44,579.14				(44,579.14)	15,420.86		0.00	
		598,252.31		503,947.34		(1,103,022.00)	191,589.15		(822.35)	(822.35)

contemporaneously with order 3 the parties shall take all necessary steps and sign all documents necessary to:-

- a. Firstly transfer the Wife's shareholding to the Husband, including the company's franking credit in the approximate sum of \$91,000;
 - b. Secondly have the Wife resign as Director and Secretary; and
 - c. Provide to the Husband all company documentation, including books of account.
5. That contemporaneously with the transfer and resignation herein, the Husband shall indemnify the wife and he shall take all necessary steps and sign all documents to release the Wife from all personal guarantees she has provided in her capacity as office holder of Sturg Pty Ltd, in particular the BOQ Equipment Finance Agreement 001-0380529-000 for the Ford Everest motor vehicle.

Sturg SMSF

6. That the real property known as 4 Burns Street, Burnett Heads, being the whole of the land more particularly described as Lot 57 on RP7202, Title Reference 16689116, together with all improvements constructed and situated thereon (the **Burns Street property**) listed for sale (the **Burns Street sale**) with Sharon Jackson of Elliott Heads Beach Realty shall be listed with a sale price mutually agreed upon by the parties (in their capacities as Trustees) or in the absence of an agreement reached within fourteen (14) days of the Agent being appointed, be the price nominated as a fair market value by the Agent and the parties (in their capacities as Trustees) shall each cooperate in every way with the Agent, including but not limited to:
- a. doing all such acts and signing all such documents as may be required in relation to the Burns Street property being listed for sale;
 - b. allowing inspection of the Burns Street property at all reasonable times as requested by the Agent;
 - c. not doing or saying anything to hinder or prevent a sale from occurring;
 - d. ensuring that the Burns Street property (including but not limited to the grounds, and any dwellings and/or structures) is in a neat and clean condition at the time of inspection by the Agent and/or any prospective purchasers;
 - e. the parties (in their capacities as Trustees) shall each execute a Contract for sale at a price agreed by the parties, or in the absence of any agreement, at or above the price



nominated by Agent;

- f. the parties (in their capacities as Trustees) shall instruct such Solicitor (the **Solicitor**) as they agree upon to have the conduct of the Burns Street sale on behalf of the Sturg Superannuation Fund and, in the absence of an agreement reached within fourteen (14) days of the Agent being appointed, the parties shall each instruct their own Solicitor; and
 - g. if the Agent certifies in writing to the party's Solicitor/s that it is reasonably necessary for the work specified in such notice to be carried out to the property to assist in effecting a sale and, providing the cost of any such work is less than one thousand dollars (\$1,000.00), either party may cause such work to be carried out and the cost of same will be recoverable by that party from the proceeds of sale.
7. That if the Burns Street property is not sold by private treaty within six (6) months of first being listed for sale, or such later date as agreed between the parties in writing:
- a. the parties (in their capacities as Trustees) will list the Burns Street property for sale by public auction with the Agent appointed pursuant to Clause 6 of these Orders;
 - b. the reserve price for the purpose of such auction will be such as the parties (in their capacities as Trustees) agree upon within fourteen (14) days after the date upon which the Burns Street property is first listed for auction or, in the absence of an agreement, a price determined by the Agent;
 - c. if bidding at the auction does not reach the reserve price, the parties (in their capacities as Trustees) may negotiate with the highest bidders, or any other interested person, and effect a sale of the Burns Street property at a price which is not more than five percent (5%) below the reserve price; and
 - d. if the Burns Street property remains unsold, the parties (in their capacities as Trustees) shall do all such acts and sign all documents necessary to immediately relist the Burns Street property for sale by public auction again, on a date nominated by the Agent.

8. That upon the sale of the Burns Street property as outlined in **Clauses 6 and 7** herein, and the proceeds of sale deposited into the fund's bank account, that the Husband and the Wife shall in their capacity as Trustees:-

- a. Arrange for the Fund's accountant to complete a final set of financial statements;



- b. Have the SMSF audited and a final tax return completed;
- c. The Wife will retain the property at 9/33 Zunker Street as an in-specie transfer (valued at \$60,000);
- d. Complete rollover statements to transfer the member balances to new superannuation fund accounts for each party it being agreed that the superannuation balances of each party will depend upon the nett sale proceeds of 4 Burns Street, it being the intention of the parties that the respective interests of the parties shall be that sum which is in the proportion \$398,864 for the Husband and \$307,185 for the Wife as at the date of the Order, noting that a portion of the Wife's entitlement as so determined will be received by the in-specie distribution in clause (c) herein;
- e. Pending the rollout as provided for in clause 8d both parties are hereby restrained from drawing upon their superannuation member balances; and
- f. the parties shall take all steps as may be required to wind up the SMSF.

Retention of Property

9. That the Husband shall retain the following assets to the exclusion of the Wife and the Wife by these Orders must forthwith relinquish, transfer and assign (if necessary) to the Husband all her right title and interest in and to:-

- a. The land and structures at 12 Banks Drive, Bowen in the state of Queensland more particularly identified as Lot 16 SP 22013 Local Government Bowen, Title Reference 50768139 ("the Banks Drive Property");
- b. 2021 Quintrex 460 Renegade Boat with 70hp Yamaha motor and trailer;
- c. 2007 Sea Jay 5.8m Haven with 115hp Yamaha motor and dual axle trailer;
- d. The furniture, furnishings and effects in his possession;
- e. Savings in the Husband's personal bank accounts;

f. His tools; and

g. His Australian Retirement Trust superannuation entitlements and benefits.

10. That the Husband must indemnify the Wife against any liabilities attaching to or registered over any items referred to in **Order 9** above.



CLIENT AUTHORISATION

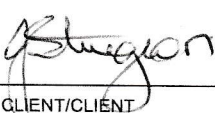
When this form is signed, the Subscriber is authorised to act for the Client in a Conveyancing Transaction(s)

Privacy Collection Statement: The information in this form is collected under statutory authority and used for the purpose of maintaining publicly searchable registers and indexes.

Subscriber Reference: LJS:ELB:210302:STURGEON

CLIENT DETAILS	CLIENT 1		CLIENT 2	
	NAME	JOANNE ROSE STURGEON		
	ACN/ARBN			
	ADDRESS	33 Shelley Street		
	BURNETT HEADS QLD 4670			

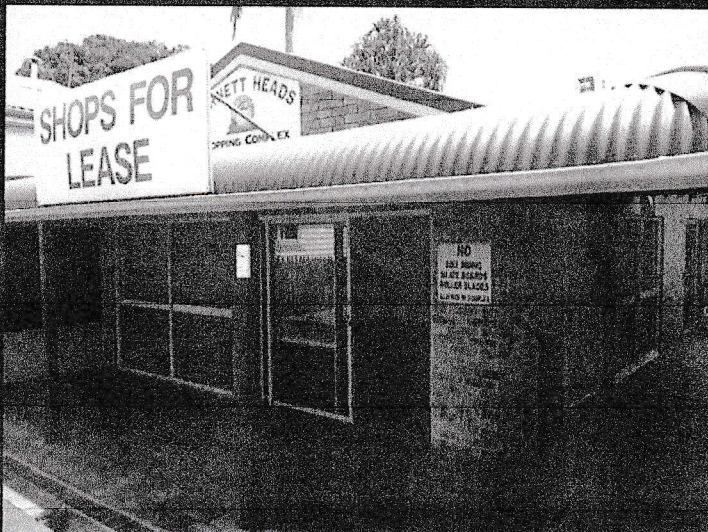
TRANSACTION DETAILS	AUTHORITY TYPE	<input checked="" type="checkbox"/> SPECIFIC AUTHORITY <small>(transaction details below)</small>	<input type="checkbox"/> STANDING AUTHORITY <small>ends on revocation or expiration date: / /</small>	<input type="checkbox"/> BATCH AUTHORITY <small>(attach details)</small>
		CONVEYANCING TRANSACTION(S) 1		CONVEYANCING TRANSACTION(S) 2
	PROPERTY ADDRESS	Unit 9, 33 Zunker Street, Burnett Heads, QLD, 4670		
	LAND TITLE REFERENCE(S) <small>(and/or property description)</small>	50149262 – Lot 9 on BUP 105083		
CONVEYANCING TRANSACTION(S)	<input checked="" type="checkbox"/> TRANSFER <input checked="" type="checkbox"/> PRIORITY/ SETTLEMENT NOTICE <input type="checkbox"/> OTHER	<input type="checkbox"/> MORTGAGE <input type="checkbox"/> DISCHARGE RELEASE OF MORTGAGE <input type="checkbox"/> CAVEAT <input type="checkbox"/> WITHDRAW CAVEAT	<input type="checkbox"/> TRANSFER <input type="checkbox"/> MORTGAGE <input type="checkbox"/> CAVEAT <input type="checkbox"/> PRIORITY/ SETTLEMENT NOTICE <input type="checkbox"/> DISCHARGE RELEASE OF MORTGAGE <input type="checkbox"/> WITHDRAW CAVEAT <input type="checkbox"/> OTHER	
ADDITIONAL INSTRUCTIONS				

CLIENT AUTHORISATION AND SIGNING	CLIENT 1 / CLIENT AGENT 1		CLIENT 2 / CLIENT AGENT 2	
	I CERTIFY that:			
	(a) I am the Client or Client Agent; and			
	(b) I have the legal authority to instruct the Subscriber in relation to the Conveyancing Transaction(s); and			
(c) If I am acting as a Client Agent that I have no notice of the revocation of my authority to act on behalf of the Client.				
I AUTHORISE the Subscriber to act on my behalf, or where I am a Client Agent to act on behalf of the Client, in accordance with the terms of this Client Authorisation and any Participation Rules and any Prescribed Requirement to:				
(a) sign Documents on my behalf as required for the Conveyancing Transaction(s); and				
(b) submit or authorise submission of Documents for lodgment with the relevant Land Registry; and				
(c) authorise any financial settlement involved in the Conveyancing Transaction(s); and				
(d) do anything else necessary to complete the Conveyancing Transaction(s).				
		DATE: 16/5/23		
	CLIENT/CLIENT AGENT NAME:	Joanne Rose Sturgeon	CLIENT/CLIENT AGENT NAME:	
	CAPACITY:		CAPACITY:	

SUBSCRIBER DETAILS AND SIGNING	SUBSCRIBER		AGENT (if used)	
	NAME	J. Hamilton & Associates		
	ABN/ACN/ARBN	ABN 22 156 691 308		
	ADDRESS	1st Floor, 45 Victoria Street, Mackay QLD 4740		
	I/We CERTIFY that reasonable steps have been taken to ensure that this Client Authorisation was signed by each of the Persons named above as Client or Client Agent.			
	SIGNATURE OF SUBSCRIBER OR AGENT IF APPLICABLE			
		DATE:		DATE:
	SIGNATORY NAME:	Louise Sawtell	SIGNATORY NAME:	
	CAPACITY:	Solicitor	CAPACITY:	

Valuation Report

Group Titled Commercial Property



Lot 9, 33 Zunker Street, Burnett Heads QLD 4670

As at 17 February 2023
Prepared for The Federal Circuit and Family Court of Australia
Instructed by Jointly instructed by McKays Family Law representing Barry John Sturgeon; and J. Hamilton & Associates representing Joanne Rose Sturgeon.
Our Ref JB3342179

Bundaberg

Herron Todd White (RQ) Pty Ltd
ABN 57 608 235 507

33 Woongarra Street,
Bundaberg QLD 4670
PO Box 2983
Bundaberg QLD 4670

Telephone 07 4154 3355
rq@htw.com.au
htw.com.au

EXECUTIVE SUMMARY

INSTRUCTIONS

Property Address	Lot 9, 33 Zunker Street, Burnett Heads QLD 4670.
Instructing Party	Jointly instructed by McKays Family Law representing Barry John Sturgeon; and J. Hamilton & Associates representing Joanne Rose Sturgeon.
Prepared For	The Federal Circuit and Family Court of Australia.
Interest Being Valued	The interest being valued is the unencumbered estate in fee simple in vacant possession.
Purpose of Valuation	My valuation has been prepared for family law purposes only.
Date of Inspection and Valuation	17 February 2023.
Date of Report Issue	7 March 2023.

TITLE AND STATUTORY DETAILS

Registered Owner	Barry John Sturgeon, Joanne Rose Sturgeon.
Real Property Description	Lot 9 on Building Unit Plan 105083.
Encumbrances / Title Discussion	There are no easements, encumbrances or restrictions documented on the title search. A copy of the recently searched title has been annexed to this report.
Lot Entitlement	Contribution: 10 with an aggregate of 110 Interest: 10 with an aggregate of 110
CMS15575	No areas of exclusive use are allocated the subject lot under the CMS.
Statutory Assessments	The subject lots apportionment of site value is \$28,634 as at 30 June 2022.
Zoning	'Local Centre' zone under the Bundaberg Regional Council Planning Scheme 2015. The property is noted on a number of Planning Scheme Overlay Maps, however no major issues were identified. The property is presently a vacant commercial unit. There are a variety of commercial (office and retail uses) which are considered an accepted use, subject to requirements, under the current planning guidelines. I am not aware of any approvals over the subject property.



VALUATION SUMMARY

Property Description 'As Is' The property under review comprises a 39 square metre group titled commercial unit located within an older style, single level complex having a total of 11 lots.

The parent site is located within the main commercial precinct of the small portside township of Burnett Heads. The subject lot is currently vacant.

Valuation Summary Analysed Rate \$/m²: \$1,538

Market Value 'As Is' **\$60,000**

(Sixty Thousand Dollars)

The market value assessment is exclusive of any applicable GST. No allowance has been made for realisation expenses.

This valuation is subject to the assumptions and qualifications contained within and appended to this report.

Valuer



Benjamin Harnell
Associate Director (Valuations)
AAPI / Certified Practising Valuer
API No: 104222, Qld Reg No: 4032
Inspected Property - Yes

Important All data provided in this summary is wholly reliant on and must be read in conjunction with the information provided in the attached report. It is a synopsis only designed to provide a brief overview and must not be acted on in isolation.

ASSUMPTIONS, CONDITIONS AND LIMITATIONS

Critical Assumptions

- This valuation report is provided subject to the definitions, assumptions, disclaimers, limitations and qualifications detailed within and annexed to this report. Reliance on this report and extension of our liability is conditional upon the reader's acknowledgement and understanding of these statements.

Expert Witness Declaration I confirm that I have adhered to the Family Law Rules 2004 as they relate to expert evidence, namely:

- I have made all the inquiries I believe are necessary and appropriate and to my knowledge there have not been any relevant matters omitted from this report, except as otherwise specifically stated in this report.
- I believe that the facts within my knowledge that have been stated in this report are true.
- The opinions I have expressed in this report are independent and impartial.
- I have read and understand Divisions 7.1.4, 7.1.5 and 7.1.6 of the Federal Circuit and Family Court of Australia (Family Law) Rules 2021 and have used my best endeavours to comply with them.
- I have complied with the requirements of the following professional codes of conduct or protocol, being the Australian Property Institute.
- I understand my duty to the court and I have complied with it and will continue to do so.

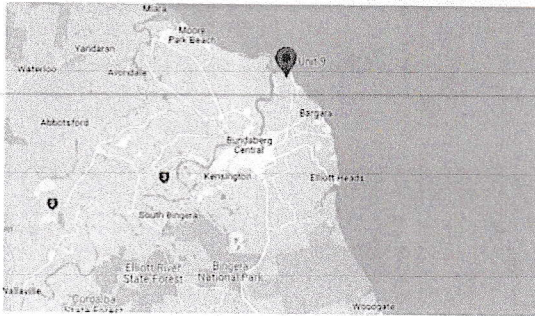


PROPERTY DESCRIPTION

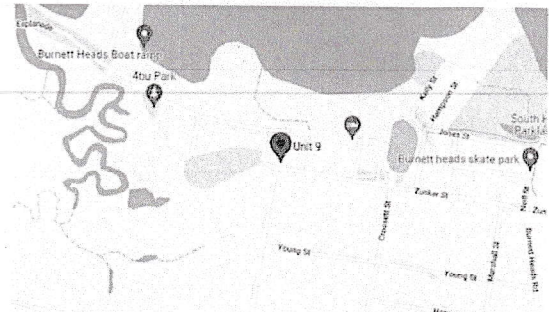
LOCATION

- Locality** Burnett Heads is a beachside town situated approximately 16 kilometres north east of the Bundaberg Post Office. The main regional industries of Bundaberg include cane growing, sugar milling, sugar exporting and horticulture. At the 2021 Census the 'Bargara State Suburb' had a population of 8,883 with the top 3 employment sources being 'Hospitals' at 8.6%, 'Secondary Education' at 4.6% and 'Primary Education' at 4.3% of the workforce.
- Situation** The parent property is situated on the northern side of Zunker Street, being the 4th surveyed allotment east of its intersection with Moss Street.

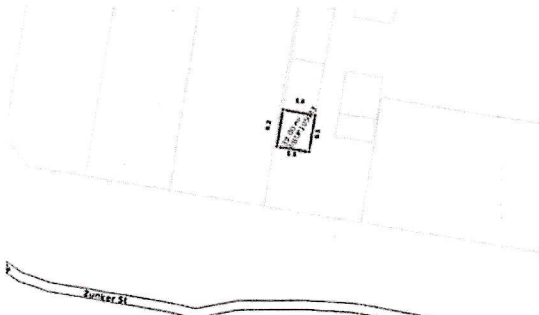
THE LAND



Source: Google Maps



Source: Google Maps



Source: Pricefinder



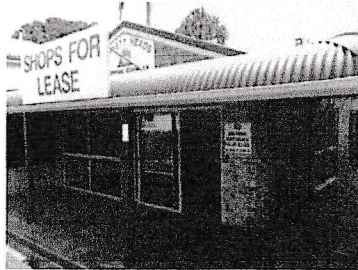
Source: Pricefinder

THE LAND

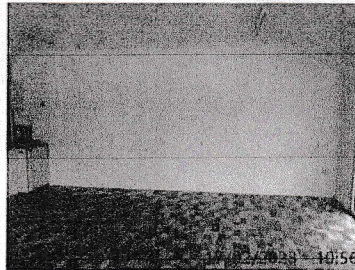
- Land Area** Surveyed Lot Area: 39 square metres.
Parent Site: 2,027 square metres.
- Topography** The parent property is a level, irregular shaped internal allotment that is slightly above street grade. Overall, it provides a reasonable building contour.
- Services** The following major services are connected: reticulated water, sewerage, telephone and electricity.
- Road System** The parent property has a corner road frontage to Zunker Street and Somerville Street.
Zunker Street is a bitumen sealed, two lane collector road; it has concrete kerbing and channelling with kerbside parking.
Somerville Street is a bitumen sealed, two lane local road; it has concrete kerbing and channelling with kerbside parking.
- Flooding** The land is not located within a known flood area and is not identified within the Local Authority's flood maps. A formal flood search has not, however, been undertaken and should this be an issue, then this report should be referred back to the valuer for comments.



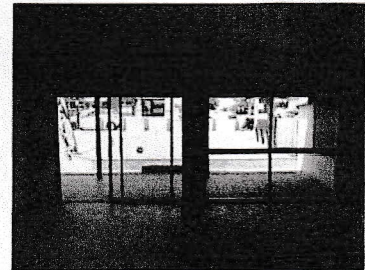
IMPROVEMENTS



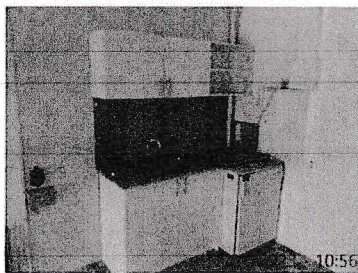
Front of lot



Interior



Interior



Kitchenette



Common amenities



Carpark

IMPROVEMENTS

General Description The subject lot (Lot 9) is an onground single level commercial unit of approximately 39 square metres. The subject is located at the front of the complex.

The improvements are estimated to have been constructed mid 1990's.

Lettable Floor Area

Tenancy No	Tenant Name	% of Area	GLAR (m ²)
1	Vacant	100.0%	39
Total GLAR		100.0%	39

Construction Concrete foundation; concrete floor; brick structural walls frame; brick external walls; plasterboard and brick internal walls; plasterboard ceilings; Colorbond roof; vinyl floor covering; aluminium frame glazing.

Layout Open plan area with a small kitchenette.

Services Common amenities; kitchenette, stainless steel sink; split system air conditioning; exposed fluorescent lighting.

Other Improvements Minimal landscaping; pylon signage; flood lighting; awning.

Parking An open carpark is located within the common property.

Condition Generally the improvements are reflective of an older standard of commercial premises.

I note that the overall size of the tenancy does somewhat restrict potential uses for the lot.



ENVIRONMENTAL ISSUES

Site Issues Whilst my visual site inspection did not indicate any existing or historic use of the site (so far as it is reasonably identifiable) for any hazardous or potentially contaminating industrial processes or for the storage (either above or below ground) of any hazardous chemical substance, I am not an environmental expert. Therefore I am unable to certify and confirm that there is no contamination of the property either beneath or above the surface of the soil or elsewhere which might affect value.

I recommend that any party who has the right to rely upon this valuation report satisfy themselves in relation to any environmental risks or contamination issues, prior to reliance upon this valuation. Should any such issues become apparent, this valuation is not to be relied upon and the report must be returned to the valuer for review and comment.

Asbestos Is asbestos containing material known to be present? No

As the improvements were constructed post 1 January 1990 and no asbestos has been identified or is likely to be present, there is no requirement under State legislation for an 'Asbestos Register' to be prepared and kept at the workplace.

The presence of asbestos, change in community attitudes and the cost associated with dealing with its removal has the potential to reduce marketability and value of the property. The extent of this cannot be known.

Aluminium Composite Cladding Based on a visual inspection to the extent that it is reasonably possible could any buildings or improvements at the property incorporate aluminium composite cladding as part of their design/build? No

Whilst my visual inspection did not identify any aluminium composite cladding, I have not obtained a compliance certificate in relation to the building materials. This valuation report has been prepared with the assumption that the building materials used, as well as the application and installation of those materials, are compliant with the building design as well as Australia's regulatory requirements and codes.

Should any adverse improvement concerns become apparent, the valuer should be consulted and reserves the right to reassess any effect on the value stated in this report.

I am not an expert in 'cladding' or methods of attachment and am not qualified to determine the existence of cladding, let alone determine whether it is non-conforming or non-compliant cladding. I do not accept responsibility or liability for any losses whatsoever arising from failing to identify non-conforming or non-compliant cladding.

OCCUPANCY DETAILS

Overview The property is currently vacant.



VALUATION CONSIDERATIONS

MARKET EVIDENCE

Sales Evidence The subject property presents as a uniquely small scale commercial unit within a very small coastal commercial market of the Bundaberg region. After a thorough analysis I have determined that the subject would not present as an investment property and would largely only appeal to owner occupiers as outgoing expenses are likely to exceed investment returns.

There have been no recent sales for similar or smaller scale commercial units within the Bundaberg region. With the most recent sale within the parent complex being the subject lot in March 2015 for \$40,000.

Tabled below are larger more superior commercial units within the Bundaberg region which I have considered to provide a basis on a rate per metre basis.

No	Address	Sale Date	Sale Price	Land Area (m ²)	Lettable Area (m ²)	Passing Yield (%)	Analysed Market Yield (%)	\$/m ² Lettable Area
1.	Lot 2, Electra Court, 19 Electra St, Bundaberg Central, QLD, 4670	28/05/2022	\$805,000	-	429	7.54	7.49	\$1,825
	Lot 2 Group Title Plan 314.							
Comments:	<p>The parent property known as 'Electra Court' is a gently sloping, rectangular shaped inside lot adjacent to 'Hinkler Central' shopping centre. The parent property and the subject lot is included in the flood hazard overlay. Historical peak flooding resulted in low flooding over the office floor area.</p> <p>The subject Lot 2 is part of a 4 unit commercial development. Lot 2 is 441 square metres and is divided into 2 tenancies with the Net Lettable Area of 429 square metres. The complex was constructed in circa 1980. Tenancy 2 was refurbished for the lessee to a good standard of office accommodation. Car parking is shared on common land and is adequate.</p> <p>The property sold subject to 2 leases, tenancy 1 was leased to 'Spinal Health Co.' and tenancies 2 and 3 are leased to 'Independent Living Specialists'. The WALE equates to 4.39 years by income.</p>							
Comparison:	Located within Bundaberg which is considered to offer a superior commercial location. Larger scale unit that sold as a tenanted investment. Overall the sale is clearly superior on a capital value basis. A lower rate per square metre of lettable area is warranted for the subject.							
2.	Lot 3, 36 Princess Street, Bundaberg East, QLD, 4670	31/03/2021	\$258,000	-	148	9.01	9.01	\$1,743
	L3 SP236011							
Comments:	<p>The property comprises a 148 square metre lot in a community titled scheme development of 6 units in total. The building was built in approximately 1980 and generally presents in fair to good condition. The property is zoned 'Specialised Centre'. The subject property is situated within a flood hazard area and was inundated by low depth flood water during the 2013 record flood event.</p> <p>The sale lot is situated at the road frontage of the parent property with good traffic exposure to Princess Street. It comprises an internal office and rear warehouse.</p> <p>The property is leased to AWX Pty Ltd, a labour hire business that is a subsidiary of ASX listed People Infrastructure Ltd with the passing rent of \$28,579 gross per annum (\$186/m²). The unexpired lease term equates to 2.03 years. The sale analyses to a yield of 9.01%.</p>							
Comparison:	Located within Bundaberg which is considered to offer a superior commercial location. Larger scale unit that sold as a tenanted investment. Overall the sale is clearly superior on a capital value basis. A lower rate per square metre of lettable area is warranted for the subject.							



No	Address	Sale Date	Sale Price	Land Area (m ²)	Lettable Area (m ²)	Passing Yield (%)	Analysed Market Yield (%)	\$/m ² Lettable Area
3.	Lot 4, 48 Woongarra Street, Bundaberg Central, QLD, 4670	31/03/2021	\$300,000	-	66	N/A	5.77	\$4,545
L4 SP243444.								
Comments:	<p>This sale is situated within a contemporary style, community titled retail strip complex that is within the Bundaberg CBD. The complex was originally constructed in circa 1960's and was extended in the mid 2000's.</p> <p>The sale unit is a 66 square metre unit that is positioned at the street frontage. It is currently configured into a sushi restaurant.</p> <p>The property was purchased by an investor and sold subject to a 2 year lease back commencing at settlement. The vendor's business/ tenant is an established locally owned sushi restaurant. Overall tenant quality is considered to be low.</p>							
Comparison:	<p>Located within Bundaberg which is considered to offer a superior commercial location. Larger scale unit that sold as a tenanted investment. Overall the sale is clearly superior on a capital value basis. A lower rate per square metre of lettable area is warranted for the subject.</p>							

Sales Conclusions, Comments and Ancillary Evidence

I refer the reader to the comparison comments made within the above sales schedule.

The sales of the superior commercial units within Bundaberg reflect and analyses rate range of \$1,743 to \$4,545 per square metre of lettable area range.

I note that over the last 10 years lots within the parent complex have sold as follows:

Lot 9 (subject) - March 2015 - \$40,000 = \$1,026 per square metre of lettable area.

Lot 7 - October 2014 - \$18,000 = \$305 per square metre of lettable area.

Lot 3 - May 2014 - \$10,000 = \$303 per square metre of lettable area.

Lot 2 - September 2013 - \$20,000 = \$714 per square metre of lettable area.

Broadly speaking the local residential property market within Burnett Heads has experienced substantial growth over the last 18 months, however, this has not translated into significant sales in the commercial property sector. Furthermore, commercial property within the Bundaberg region has experienced somewhat modest growth in capital value levels over the last 12 to 24 months.

Having regard to the available market evidence, prevailing market conditions and attributes of the subject property, I have adopted a capital value rate range of \$1,400 to \$1,600 per square of lettable area for the subject.



VALUATION RATIONALE

Highest and Best Use	I consider the existing use of the subject property to be consistent with the highest and best use of the land.
Selling Period	My valuation assumes an adequate selling period, listing with local leading agents, a professional marketing campaign and an advertising budget commensurate with the value of the property.

VALUATION CALCULATIONS

Direct Comparison Method	Due to the unique and small scale nature of the subject property the Direct comparison method is considered the best and only appropriate valuation methodology as it seeks to mirror a potential owner occupiers most likely rationale.
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Direct Comparison Method - Building

Sales evidence suggests a rate per square metre of building area range as follows:

Comparisons	GLAR (m ²)	\$/m ² Building	Total (\$)
Low	39	1,400	54,600
High	39	1,600	62,400
Core Value		1,500	58,500
Rounded for Valuation Purposes			60,000

Valuation Conclusions

Valuation Summary

Direct Comparison Method (based on Building comparison)	\$60,000
Adopted Value	\$60,000

Contract of Sale	I am not aware of any current contract of sale over the property.
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ANNEXURES

Definitions, Assumptions, Qualifications & Disclaimers
Letter of Instruction
Current Title Search
Curriculum Vitae



DEFINITIONS, ASSUMPTIONS, QUALIFICATIONS & DISCLAIMERS

DEFINITIONS

Market Value	"the estimated amount for which an asset or liability should exchange on the valuation date between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties had each acted knowledgeably, prudently and without compulsion".
Highest and Best Use	"the use of an asset that maximises its potential and that is physically possible, legally permissible and financially feasible".
'As Is'	Means a valuation that provides the current market value of the property as it currently exists rather than the value of the proposed development.

ASSUMPTIONS

Easements	This valuation is subject to there being no other encumbrances (other than those noted within this report), which may have an adverse effect on our valuation. Should any such easement or encumbrance become apparent, we reserve the right to review our valuation.
Town Planning	I assume that planning data obtained from the relevant Local Planning Authority is accurate. In the event that a Town Planning search or any other relevant Planning document is obtained and the information therein is later found to be materially different to the town planning information detailed within the valuation, I reserve the right to amend the valuation. A Town Planning search has not been provided or obtained and therefore this valuation has been undertaken on the basis that all necessary and appropriate town planning and/or building, consents, approvals and certifications have been issued for the use of occupation of the improvements as more fully described in this report.
Body Corporate	This valuation report assumes that a Body Corporate search would confirm that there are no latent defects or orders or use restrictions concerning the subject unit or subject building that would adversely affect the value of the unit.
Floor Areas	The adopted floor areas are based on the registered Survey Plan. It is assumed that measurements are in accordance with the Property Council of Australia's appropriate recommended method of measurement for the specific premises type.
Market Evidence	Market data has been obtained from a range of sources, or as reported by real estate agents. As well as using such documented and generally reliable evidence or market transactions, it was also necessary to rely on hearsay evidence. Except as noted herein, a reasonable attempt has been made to verify all such information.
Environmental	It should be noted that environmental matters are beyond the scope of my expertise and as such, I would recommend that anyone relying on our valuation satisfy themselves in relation to any environmental risks or contamination issues. Should any such problem become apparent, I reserve the right to review my valuation.
Asbestos Materials	I advise that the inspection of the subject property did not reveal any obvious visible asbestos containing materials. I am not qualified to conclusively determine the existence of asbestos and will not be held liable nor responsible for failure to identify any asbestos containing materials and the impact which any asbestos material has on the property and its value. Should any asbestos concerns become apparent, I should be consulted and I reserve the right to reassess any effect on the value stated in this report. The presence of asbestos, change in community attitudes and the cost associated with dealing with its removal has the potential to reduce marketability and value of the property. The extent of this cannot be known.

QUALIFICATIONS & DISCLAIMERS

Accuracy of Information	I advise that any objective information, data or calculations set out in the Valuation Report will be accurate so far as is reasonably expected from a qualified and experienced valuer, reflecting due skill, care and diligence. However, I have not independently verified third party information, adopted it as our own, or accepted its reliability. If any of the information provided by others and referred to in the Valuation Report is incorrect, it may have an impact on the valuation. The valuation is provided on the proviso that the reliant party accepts this risk.
API Standards	This valuation has been prepared in accordance with the Australian Property Institute (API) Professional Standards.
Condition of Improvements	Whilst I have carried out a building inspection, I have not completed a detailed structural survey, verified the condition of the plant and machinery, tested any of the services or inspected unexposed or inaccessible portions of the building. I am therefore unable to state that these are free from defect, rot or infestation. I have viewed the general state of repair of the building and have assumed that the improvements are reasonably structurally sound considering their age
Conflict of Interest	Neither the valuer, nor to the best of their knowledge, any member of this firm, has any conflict of interest, or direct, indirect or financial interest in relation to this property that is not disclosed herein.
Encroachment	I have physically identified the boundaries upon inspection and there do not appear to be any encroachments. However, I am not surveyors and no warranty can be given without the benefit of an identification survey.
Excluded Searches	The following searches have not been undertaken: Land Survey Plan, Building Survey Plan, Formal Flood, Detailed Town Planning, Contaminated Land Register, Heritage Register, Local/State Road Widening, Vegetation Protection, Native Title. Our valuation assumes such searches would identify no issues that may affect the value and/or liquidity of the property. Should any person relying on the contents of this report be aware or become aware of an issue that may affect value and/or liquidity then the searches should be referred to the valuer for comment.



Goods and Services Tax (GST)	<p>I stress I am not experts in assessment of GST. I am not privy to the financial circumstances of the owner(s), any agreements executed (or to be executed) between the parties or the previous transactions relating to the property which may impact upon the status of the property for GST. I recommend any party relying upon this valuation seek independent advice in regard to any GST liabilities which may attach to the property.</p> <p>All rentals, outgoings and sale prices quoted in this report are net of GST unless otherwise stated.</p>
Land Not Affected	<p>Unless identified within the body of this report, I assume, the land is not affected by unstable, hazardous, or toxic soil material; however, no professional expert advice has been sought in this regard. This valuation assumes that there are no problems, however, should any such issues arise; then this matter should be referred to the Valuer for further comment.</p>
Limited Liability	<p>Liability limited by a scheme approved under professional standards legislation.</p>
Market Movement	<p>This valuation is current as at the date of valuation only. The value assessed herein may change significantly and unexpectedly over a relatively short period of time (including as a result of factors that the Valuer could not reasonably have been aware of as at the date of valuation). I do not accept responsibility or liability for losses arising from such subsequent changes in value. Without limiting the generality of the above comment, I do not assume responsibility or accept liability where the valuation is relied upon after the expiration of 90 days from the date of the valuation or such earlier date if you become aware of any factors that have an effect on the valuation. However, it should be recognised that the 90 day reliance period does not guarantee the value for that period; it always remains a valuation at the date of valuation only.</p>
No Compliance Certificate	<p>No Compliance Certificate/Certificate of Classification has been obtained. This valuation is subject to the building(s) complying in all material respects with any restrictive covenants affecting the site. Furthermore, it is assumed that the site improvements have been built, occupied and operated in full compliance with all requirements of law, including all zoning, land-use classifications, building, planning, fire and health by-laws (including asbestos and legionnaires disease), rules, regulations, orders and codes of all authorities, and that there are no outstanding requisitions.</p>
No Pecuniary Interest	<p>The valuer has no pecuniary interest in the subject property either past, present or prospective at the date of preparing this report and the opinion expressed is free of any bias in this regard.</p>
Not to be reproduced without permission	<p>Neither the whole nor any part of this valuation or any reference thereto may be included in any published documents, circular or statement, nor published in part or full in any way, without written approval of the form and context in which it may appear.</p>
Other Taxation Implications	<p>Herron Todd White are not taxation experts and we provide our valuation assessment and any associated sales, rental or feasibility analysis, independent of any consideration of income tax, capital gains tax or any other property related tax implications that may be associated directly or indirectly with the subject property.</p>
Reliance and Disclosure	<p>The Report has been prepared for the private and confidential use by the party to whom it is addressed. This valuation is for the use of and may be relied upon only by the party/parties to whom it is addressed. No other parties are entitled to use or rely upon it and Herron Todd White does not assume any liability or responsibility to any other party who does so rely upon the valuation without the express written authority of Herron Todd White. The whole Report must be read and any failure to do so will not constitute reliance by such party asserting reliance on the Report. Neither the whole nor any part of this valuation or any reference thereto may be included in any published documents, circular or statement, nor published in part or full in any way, without the written approval from Herron Todd White including the form and context in which it may appear.</p>
Structural Survey	<p>This valuation report does not purport to be a site or structural survey of the land or improvements thereon, and any advice provided is not given in the capacity as an expert.</p>



Annexure 1 Letter of Instruction



Your Ref:
Our Ref: NMC.CLC:RXH-210018579
Reply To: Mackay Office - Cathy Cover
Direct Line: 07 4968 5422
Email: ccover@mckayslaw.com

Herron Todd White
Shop 2
24 Chapman Street
Proserpine QLD 4800

16 January, 2023

By Email: whitsundays@htw.com.au

Dear Sir/Madam

**BJ Sturgeon and JR Sturgeon
Property Settlement**

We refer to the above matter and advise that McKays Family Law acts on behalf of Barry John Sturgeon, and J. Hamilton & Associates acts on behalf of Joanne Rose Sturgeon. You have been elected as the joint expert valuer by the parties, to value the property located at 12 Banks Drive, Bowen as at the current date.

Your report will be used to negotiate family law proceedings, and you are being engaged by both parties as a single expert witness. In preparing your report, you are required to comply with Chapter 7 of the *Federal Circuit and Family Court of Australia (Family Law) Rules 2021*, which we enclose for your information and records.

Please note that, in preparing your report, you should have regard to the fact that your report may be used in Court proceedings between the parties, in relation to reaching a property settlement under the *Family Law Act 1975*. We confirm that, as a result, you will have specific duties to the Court.

We advise that the parties shall share equally in the costs of the valuation report. As such, we request that the parties' respective solicitors each be issued with separate tax invoices for one half of the cost of the valuation report.

Please confirm that you are agreeable to acting as the joint expert valuer and provide a quote for your fees prior to undertaking any work.

Upon receiving joint confirmation to proceed with the valuation, please contact Barry Sturgeon on 0417 718 627 to arrange the inspection.

Mackay
10 Wilson Street, Mackay, QLD 4740 Australia
240 Power Street, Mackay QLD 4740 Australia
P.O. Box 1000 Mackay QLD 4740 Australia
Email: info@mckayslaw.com
Professional Services Unit, Level 11/12
CLC Rm STUR0012, 2109161/6, 0676007

Bichewa
11 Goodwood Drive, Springvale VIC 3171 Australia
20 6613 0000 Fax 4582 6029 Email info@mckayslaw.com
McKays HQ 210-112 (ACN 604 643 708)
Mackay 1 Bichewa
www.mckayslaw.com.au/family-law-mackay





We look forward to receiving your fee estimate.

Yours faithfully
McKAYS FAMILY LAW

Per: *Cathy Cover*

Cathy Cover

Enc

Yours faithfully
J. HAMILTON & ASSOCIATES

Per: *Jennifer Hamilton*

Jennifer Hamilton Louise Sawtell



Annexure 2 Current Title Search

CURRENT TITLE SEARCH
QUEENSLAND TITLES REGISTRY PTY LTD

Request No: 43438161
Search Date: 31/01/2023 11:00

Title Reference: 50149262
Date Created: 19/11/1996

Previous Title: 50148950

REGISTERED OWNER

Dealing No: 716408799 01/04/2015

BARRY JOHN STURGEON
JOANNE ROSE STURGEON TRUSTEE
UNDER INSTRUMENT 716408799

ESTATE AND LAND

Estate in Fee Simple

LOT 9 BUILDING UNIT PLAN 105083
Local Government: BUNDABERG
COMMUNITY MANAGEMENT STATEMENT 15575

EASEMENTS, ENCUMBRANCES AND INTERESTS

1. Rights and interests reserved to the Crown by
Deed of Grant No. 11817231 (ALLOT 2 SEC 8)
Deed of Grant No. 11823105 (ALLOT 4 SEC 8)

ADMINISTRATIVE ADVICES - NIL
UNREGISTERED DEALINGS - NIL

** End of Current Title Search **

COPYRIGHT QUEENSLAND TITLES REGISTRY PTY LTD [2023]
Requested By: D-ENQ INFOTRACK PTY LIMITED



Curriculum Vitae



Bundaberg
Herron Todd White (RQ) Pty Ltd
33 Woongarra Street
Bundaberg QLD 4670
Telephone 07 4154 3355
Facsimile 07 4154 3356
rq@htw.com.au
htw.com.au



BENJAMIN HARNELL
Property Valuer
Associate Director (Valuations)
AAPI / Certified Practising Valuer

PROFESSIONAL AFFILIATIONS
Registered Valuer Queensland No. 4032
AAPI Member of the Australian Property Institute

QUALIFICATIONS
Bachelor of Property Economics and Development

PROFESSIONAL EXPERIENCE
In September 2015 Ben started his valuation career as an assistant valuer with Herron Todd White (Central QLD) Pty Ltd based in the Bundaberg office. He assisted in the valuation of a broad range of asset classes including residential, residential development, industrial, office, retail and specialised going concern properties.

In October 2017, Ben obtained his registration with the Valuers Registration Board and the Australian Property Institute (API). Ben regularly undertakes valuations across a diverse mix of commercial asset classes across Regional Queensland which includes:

- Industrial
- Office
- Retail
- Child Care Centres
- Motels

Ben also provides a significant volume of statutory compliance valuations for local governments within his service areas. In December 2022 Ben was promoted to Associated Director (Valuations) of HTW (RQ).

EMPLOYMENT HISTORY	
Dec 2022 to Current Herron Todd White (RQ) Pty Ltd Associate Director (Valuations)	Nov 2017 to Current Herron Todd White (RQ) Pty Ltd Certified Practising Valuer
Sep 2015 to Oct 2017 Herron Todd White (Central QLD) Pty Ltd Assistant Valuer	



84000 - GST Payable/Refundable

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
84000	GST Payable/Refundable		\$174.35	100%
TOTAL		CY Balance	LY Balance	
			\$174.35	

Supporting Documents

- Activity Preparation Report - Detailed [Report](#)
- Activity Preparation Report [Report](#)

Standard Checklist

- Attach copy of Activity Preparation Report
- Attach copy of Activity Preparation Report - Detailed
- Confirm Transactions in ATO Portal

Sturg Superannuation Fund

Activity Statement Preparation Report

For The Period 01 July 2022 - 30 June 2023

Description	Reference	Gross(Inc GST)	GST
Income			
Sales			
Total Sales	G1	0.00	
Total GST collected on Sales	1A		0.00
Expenses			
Capital Purchases			
Total Capital Purchases	G10	0.00	
Non Capital Purchases			
4 Burns Street, Burnett Heads		1,082.90	0.00
4 Burns Street, Burnett Heads		1,279.37	0.00
		1,279.83	0.00
		(210.83)	
9/33 Zunker St. Burnett Heads		1,423.14	0.00
		1,426.40	0.00
4 Burns Street, Burnett Heads		3,186.78	0.00
		(2,060.49)	0.00
4 Burns Street, Burnett Heads		375.00	0.00
		(119.00)	0.00
		119.00	0.00
9/33 Zunker St. Burnett Heads		780.00	0.00
		780.00	0.00
		780.00	0.00
		780.00	0.00
4 Burns Street, Burnett Heads		94.29	0.00
		(55.00)	(5.00)
4 Burns Street, Burnett Heads		94.72	
Total Non Capital Purchases	G11	11,036.11	
Total GST Paid on Purchases	1B		(5.00)

Sturg Superannuation Fund

Detailed Activity Statement Preparation

For The Period 01 July 2022 - 30 June 2023

Description	Reference	Gross(Inc GST)	GST Rate	GST
Income				
Sales				
Total Sales	G1	0.00		
Total GST collected on Sales	1A			0.00
Expenses				
Capital Purchases				
Total Capital Purchases	G10	0.00		
Non Capital Purchases				
Property Expenses - Agents Management Fees				
4 Burns Street, Burnett Heads				
30/06/2023	Gross up rental Income	1,082.90	100%	0.00
		1,082.90		0.00
		1,082.90		0.00
Property Expenses - Council Rates & Taxes				
4 Burns Street, Burnett Heads				
22/08/2022	BPAY BUNDABERG REG CNCL	1,279.37	GST Free	0.00
03/03/2023	BPAY Bundaberg Reg Cncl ib2-97553856	1,279.83	GST Free	0.00
29/05/2023	Adjustments on Sale	(210.83)	GST Free	
		2,348.37		0.00
9/33 Zunker St. Burnett Heads				
22/08/2022	BPAY BUNDABERG REG CNCL	1,423.14	GST Free	0.00
03/03/2023	BPAY Bundaberg Reg Cncl ib2-97560256	1,426.40	GST Free	0.00
		2,849.54		0.00
		5,197.91		0.00
Property Expenses - Insurance Premium				
4 Burns Street, Burnett Heads				
19/01/2023	BPAY RACQ INSURANCE	3,186.78	100%	0.00
22/05/2023	Direct Credit RACQ Insurance 15696734PB ND21	(2,060.49)	100%	0.00
		1,126.29		0.00
		1,126.29		0.00
Property Expenses - Repairs Maintenance				
4 Burns Street, Burnett Heads				

Sturg Superannuation Fund

Detailed Activity Statement Preparation

For The Period 01 July 2022 - 30 June 2023

Description	Reference	Gross(Inc GST)	GST Rate	GST
27/03/2023 Civil 63806	PAY ANYONE TO Flow Dynamics Plumbing &	375.00	100%	0.00
28/04/2023	Direct Credit REMITTER Four Walls Rentals	(119.00)	100%	0.00
30/06/2023	Gross up rental Income	119.00	100%	0.00
		<u>375.00</u>		<u>0.00</u>
		375.00		0.00
Property Expenses - Strata Levy Fees				
9/33 Zunker St. Burnett Heads				
03/08/2022	BPAY DEFT PAYMENTS	780.00	100%	0.00
31/10/2022	BPAY DEFT PAYMENTS	780.00	100%	0.00
30/01/2023	BPAY DEFT PAYMENTS	780.00	100%	0.00
25/04/2023	BPAY DEFT PAYMENTS	780.00	100%	0.00
		<u>3,120.00</u>		<u>0.00</u>
		3,120.00		0.00
Property Expenses - Sundry Expenses				
4 Burns Street, Burnett Heads				
14/12/2022	BPAY ELGAS LIMITED	94.29	100%	0.00
07/06/2023	DEPOSIT	(55.00)	100%	(5.00)
		<u>39.29</u>		<u>(5.00)</u>
		39.29		(5.00)
Property Expenses - Water Rates				
4 Burns Street, Burnett Heads				
29/05/2023	Adjustments on Sale	94.72	GST Free	
		<u>94.72</u>		<u>0.00</u>
		94.72		0.00
Total Non Capital Purchases	G11	<u>11,036.11</u>		
Total GST Paid on Purchases	1B			<u>(5.00)</u>

BAS Summary

Total Sales	G1	0.00	Total GST Collected on Sales	1A	0.00
Total Capital Purchases	G10	0.00	Total GST Paid on Purchases	1B	(5.00)
Total Non Capital Purchases	G11	11,036.11	GST Payable / (Refundable)		5.00

85000 - Income Tax Payable/Refundable

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
85000	Income Tax Payable/Refundable	\$529.35	\$3,124.80	(83.06)%
TOTAL		CY Balance	LY Balance	
		\$529.35	\$3,124.80	

Supporting Documents

- Statement of Taxable Income [Report](#)
- Tax Reconciliation Report [Report](#)
- Non Deductible Expense Reconciliation [Report](#)
- Exempt Pension Reconciliation [Report](#)
- ATO - Income Tax Account.pdf
- ATO - Integrated Client Account.pdf

Standard Checklist

- Attach Actuarial Certificate (if applicable)
- Attach any other Tax reconciliations
- Attach copy of Exempt Pension Reconciliation (if applicable)
- Attach copy of Non Deductible Expense Reconciliation (if applicable)
- Attach copy of Statement of Taxable Income
- Attach copy of Tax Reconciliation Report
- Confirm Transactions in ATO Portal

Sturg Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	(94,386.48)
Less	
Other Non Taxable Income	156.65
Exempt current pension income	11,189.00
Realised Accounting Capital Gains	191,589.15
	<u>202,934.80</u>
Add	
Decrease in MV of investments	253,390.16
SMSF non deductible expenses	6,730.00
Pension Payments	30,500.00
Net Capital Gains	12,289.00
	<u>302,909.16</u>
SMSF Annual Return Rounding	3.12
Taxable Income or Loss	<u>5,591.00</u>
Income Tax on Taxable Income or Loss	838.65
CURRENT TAX OR REFUND	<u>838.65</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for Wound up Funds	(259.00)
Income Tax Instalments Paid	(1,368.00)
AMOUNT DUE OR REFUNDABLE	<u>(529.35)</u>



Activity statement 001

Date generated	29 June 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$293.00 CR

Transactions

7 results found - from **01 July 2022** to **29 June 2023** sorted by **processed date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 Aug 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22		\$0.00	\$1,075.00 CR
9 Nov 2022	25 Nov 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$456.00		\$619.00 CR
20 Feb 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22 - PAYG Instalments	\$456.00		\$163.00 CR
25 Apr 2023	26 May 2023	Original Activity Statement for the period ending 31 Mar 23 - PAYG Instalments	\$456.00		\$293.00 DR
2 May 2023	5 May 2023	EFT refund for GST for the period from 01 Jul 21 to 30 Jun 22	\$33.00		\$326.00 DR
2 May 2023	15 May 2023	Original Activity Statement for the period ending 30 Jun 22 - GST		\$326.00	\$0.00
3 May 2023	2 May 2023	Payment received		\$293.00	\$293.00 CR



Income tax 551

Date generated	29 June 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from **01 July 2022** to **29 June 2023** sorted by **processed date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
19 Apr 2023	19 Apr 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$2,865.80	\$2,865.80 CR
20 Apr 2023	26 Apr 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$2,865.80		\$0.00

Sturg Superannuation Fund
Exempt Current Pension Income Reconciliation

For The Period 01 July 2022 - 30 June 2023

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
Label A						
Final calculations 01 July 2022 - 30 June 2023			Net Capital Gains	12,288.97	42.90 %	5,271.56
Segment - 01 July 2022 to 30 June 2023						
Label B						
	15/07/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52		
	15/08/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52		
	15/09/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52		
	14/10/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52		
	31/10/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52		
	30/11/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52		
	30/12/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52		
	31/01/2023	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52		
	31/03/2023	28000/STURG4BURN	4 Burns Street, Burnett Heads	451.65		
	30/06/2023	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,201.90		
			Total	12,305.71	42.900 %	5,279.15
Label C						
	31/07/2022	25000/BQL20167692	Cash at Bank	45.82		
	31/08/2022	25000/BQL20167692	Cash at Bank	50.55		
	30/09/2022	25000/BQL20167692	Cash at Bank	68.77		
	31/10/2022	25000/BQL20167692	Cash at Bank	77.93		
	30/11/2022	25000/BQL20167692	Cash at Bank	87.07		
	31/12/2022	25000/BQL20167692	Cash at Bank	152.54		
	31/01/2023	25000/BQL20167692	Cash at Bank	178.57		

Sturg Superannuation Fund
Exempt Current Pension Income Reconciliation

For The Period 01 July 2022 - 30 June 2023

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
Label C						
	28/02/2023	25000/BQL20167692	Cash at Bank	160.37		
	31/03/2023	25000/BQL20167692	Cash at Bank	198.84		
	30/04/2023	25000/BQL20167692	Cash at Bank	202.36		
	31/05/2023	25000/BQL20167692	Cash at Bank	267.64		
			Total	1,490.46	42.900 %	639.41
					Total Segment ECPI *	5,918.56
					SMSF Annual Return Rounding	1.12
					Total ECPI	11,189.00

* Total Segment ECPI does not include ECPI amounts from Label A. The total ECPI from Label A is shown separately at the start of the report.

Sturg Superannuation Fund
Pension Non Deductible Expense Report

For The Period 01 July 2022 - 30 June 2023

	Date	Account Code	Account Description	Amount	Expense %	Deductible	Non Deductible
Segment - 01 July 2022 to 30 June 2023							
Label E							
	28/02/2023	33400/ZUNKER_AIRCON	AirConditioner - Zunker St	128.56			
	28/02/2023	33400/Sturg4Burns_DNU	Vinyl - 4 Burns St	147.32			
	28/02/2023	33400/Zunker_vinylfloor	Vinyl Floor - Zunker St	94.56			
	28/02/2023	33400/STUR0001_SumpPu	Sump Pump - 4 Burn St	14.54			
	28/02/2023	33400/STUR0001_SECURITY	Security Screens & Blinds - 4 Burns St	17.21			
	28/02/2023	33400/STUR0001_TAPWAR	Tapware, Mixer - 4 Burns St	7.06			
	28/02/2023	33400/Sturg4Burn_HWS	HWS 7/17 - 4 Burns St	62.54			
	28/02/2023	33400/STUR0001_Security	Security Doors Burns Street	35.06			
	28/02/2023	33400/ZUNKER_Kitchenoffi	Kitchen Office - Zunker St	17.06			
	28/02/2023	33400/STUR0001_GATE	Sliding Gate - 4 Burns St	14.10			
	28/02/2023	33400/STUR0001_PLANT&	Plant & Equip - 4 Burns St	482.50			
			Total	1,020.51	42.900 %	582.71	437.80

Label F							
	04/07/2022	39000/STUJOA00007P	(Life Insurance Premiums) Sturgeon, Joanne - Pension (Account Bas...	1,738.36			
	29/07/2022	39000/STUJOA00007P	(Life Insurance Premiums) Sturgeon, Joanne - Pension (Account Bas...	(1,652.64)			
			Total	85.72	0.000 %	85.72	0.00

Label H							
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Sturg Superannuation Fund
Pension Non Deductible Expense Report

For The Period 01 July 2022 - 30 June 2023

	Date	Account Code	Account Description	Amount	Expense %	Deductible	Non Deductible
Label H							
	25/04/2023	30700	Auditor's Remuneration	440.00			
			Total	440.00	42.900 %	251.24	188.76

Label I							
	31/10/2022	42100/ZUNKER	9/33 Zunker St. Burnett Heads	780.00			
	27/03/2023	42060/STURG4BURN	4 Burns Street, Burnett Heads	375.00			
	22/08/2022	41960/STURG4BURN	4 Burns Street, Burnett Heads	1,279.37			
	22/08/2022	41960/ZUNKER	9/33 Zunker St. Burnett Heads	1,423.14			
	14/12/2022	42110/STURG4BURN	4 Burns Street, Burnett Heads	94.29			
	25/04/2023	42100/ZUNKER	9/33 Zunker St. Burnett Heads	780.00			
	03/08/2022	42100/ZUNKER	9/33 Zunker St. Burnett Heads	780.00			
	30/01/2023	42100/ZUNKER	9/33 Zunker St. Burnett Heads	780.00			
	29/05/2023	41960/STURG4BURN	4 Burns Street, Burnett Heads	(210.83)			
	03/03/2023	41960/ZUNKER	9/33 Zunker St. Burnett Heads	1,426.40			
	22/05/2023	41980/STURG4BURN	4 Burns Street, Burnett Heads	(2,060.49)			
	30/06/2023	42060/STURG4BURN	4 Burns Street, Burnett Heads	119.00			
	19/01/2023	41980/STURG4BURN	4 Burns Street, Burnett Heads	3,186.78			
	28/04/2023	42060/STURG4BURN	4 Burns Street, Burnett Heads	(119.00)			
	07/06/2023	42110/STURG4BURN	4 Burns Street, Burnett Heads	(50.00)			
	29/05/2023	42150/STURG4BURN	4 Burns Street, Burnett Heads	94.72			
	30/06/2023	41930/STURG4BURN	4 Burns Street, Burnett Heads	1,082.90			

Sturg Superannuation Fund
Pension Non Deductible Expense Report

For The Period 01 July 2022 - 30 June 2023

	Date	Account Code	Account Description	Amount	Expense %	Deductible	Non Deductible	
Label I								
	03/03/2023	41960/STURG4BURN	4 Burns Street, Burnett Heads	1,279.83				
			Total	11,041.11	42.900 %	6,304.48	4,736.63	
Label J								
	30/11/2022	30100	Accountancy Fees	3,190.00				
	31/03/2023	31500	Bank Charges	0.65				
	30/11/2022	31500	Bank Charges	0.65				
	30/04/2023	31500	Bank Charges	0.65				
			Total	3,191.95	42.900 %	1,822.60	1,369.35	
	26/04/2023	30400	ATO Supervisory Levy	259.00				
			Total	259.00	0.000 %	259.00	0.00	
						Label Total	2,081.60	1,369.35
						Total Segment Expenses	9,305.75	6,732.54
						Total Expenses *	9,305.75	6,732.54

* General expense percentage - 42.900 %

* Investment expense percentage - 42.900 %

Sturg Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
A - Net capital gain				
				12,288.97
Sub-Total				12,288.97
Ignore Cents				0.97
Total				12,288.00
B - Income - Gross rent and other leasing and hiring income				
	15/07/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52
	15/08/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52
	15/09/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52
	14/10/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52
	31/10/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52
	30/11/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52
	30/12/2022	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52
	31/01/2023	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,331.52
	31/03/2023	28000/STURG4BURN	4 Burns Street, Burnett Heads	451.65
	30/06/2023	28000/STURG4BURN	4 Burns Street, Burnett Heads	1,201.90
Sub-Total				12,305.71
Ignore Cents				0.71
Total				12,305.00
C - Income - Gross interest				
	31/07/2022	25000/BQL20167692	Cash at Bank	45.82
	31/08/2022	25000/BQL20167692	Cash at Bank	50.55
	30/09/2022	25000/BQL20167692	Cash at Bank	68.77
	31/10/2022	25000/BQL20167692	Cash at Bank	77.93
	30/11/2022	25000/BQL20167692	Cash at Bank	87.07
	31/12/2022	25000/BQL20167692	Cash at Bank	152.54
	31/01/2023	25000/BQL20167692	Cash at Bank	178.57
	28/02/2023	25000/BQL20167692	Cash at Bank	160.37
	31/03/2023	25000/BQL20167692	Cash at Bank	198.84
	30/04/2023	25000/BQL20167692	Cash at Bank	202.36
	31/05/2023	25000/BQL20167692	Cash at Bank	267.64
Sub-Total				1,490.46
Ignore Cents				0.46
Total				1,490.00
W - GROSS INCOME (Sum of labels A to U)				
				26,083.00
Sub-Total				26,083.00
Ignore Cents				0.00
Total				26,083.00
Y - Income - Exempt current pension income				
				11,189.00

Sturg Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
Y - Income - Exempt current pension income				
Sub-Total				11,189.00
Ignore Cents				0.00
Total				11,189.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				14,894.00
Sub-Total				14,894.00
Ignore Cents				0.00
Total				14,894.00
E1 - Expenses - Decline in value of depreciating assets				
	28/02/2023	33400/STUR0001_Security	Security Doors Burns Street Doo	20.02
	28/02/2023	33400/STUR0001_TAPWA	Tapware, Mixer - 4 Burns St RE	4.03
	28/02/2023	33400/STUR0001_GATE	Sliding Gate - 4 Burns St	8.05
	28/02/2023	33400/ZUNKER_AIRCON	AirConditioner - Zunker St	73.41
	28/02/2023	33400/Sturg4Burn_HWS	HWS 7/17 - 4 Burns St	35.71
	28/02/2023	33400/Sturg4Burns_DNU	Vinyl - 4 Burns St	84.12
	28/02/2023	33400/STUR0001_SumpP	Sump Pump - 4 Burn St ump	8.30
	28/02/2023	33400/STUR0001_SECURI	Security Screens & Blinds - 4 Burns St TYSCR	9.83
	28/02/2023	33400/STUR0001_PLANT	Plant & Equip - 4 Burns St &EQU1	275.51
	28/02/2023	33400/Zunker_vinylfloor	Vinyl Floor - Zunker St	53.99
	28/02/2023	33400/ZUNKER_Kitchenoff	Kitchen Office - Zunker St ice	9.74
Sub-Total				582.71
Ignore Cents				0.71
Total				582.00
E2 - Expenses - Decline in value of depreciating assets non deductible				
	28/02/2023	33400/STUR0001_Security	Security Doors Burns Street Doo	15.04
	28/02/2023	33400/STUR0001_TAPWA	Tapware, Mixer - 4 Burns St RE	3.03
	28/02/2023	33400/STUR0001_GATE	Sliding Gate - 4 Burns St	6.05
	28/02/2023	33400/ZUNKER_AIRCON	AirConditioner - Zunker St	55.15
	28/02/2023	33400/Sturg4Burn_HWS	HWS 7/17 - 4 Burns St	26.83
	28/02/2023	33400/Sturg4Burns_DNU	Vinyl - 4 Burns St	63.20
	28/02/2023	33400/STUR0001_SumpP	Sump Pump - 4 Burn St ump	6.24
	28/02/2023	33400/STUR0001_SECURI	Security Screens & Blinds - 4 Burns St TYSCR	7.38
	28/02/2023	33400/STUR0001_PLANT	Plant & Equip - 4 Burns St &EQU1	206.99
	28/02/2023	33400/Zunker_vinylfloor	Vinyl Floor - Zunker St	40.57
	28/02/2023	33400/ZUNKER_Kitchenoff	Kitchen Office - Zunker St ice	7.32

Sturg Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
E2 - Expenses - Decline in value of depreciating assets non deductible				
Sub-Total				437.80
Ignore Cents				0.80
Total				437.00
F1 - Expenses - Insurance Premiums				
	04/07/2022	39000/STUJOA00007P	(Life Insurance Premiums) Sturgeon, Joanne - Pension (Account Bas...	1,738.36
	29/07/2022	39000/STUJOA00007P	(Life Insurance Premiums) Sturgeon, Joanne - Pension (Account Bas...	(1,652.64)
Sub-Total				85.72
Ignore Cents				0.72
Total				85.00
H1 - Expenses - SMSF auditor fee				
	25/04/2023	30700	Auditor's Remuneration	251.24
Sub-Total				251.24
Ignore Cents				0.24
Total				251.00
H2 - Expenses - SMSF auditor fee non deductible				
	25/04/2023	30700	Auditor's Remuneration	188.76
Sub-Total				188.76
Ignore Cents				0.76
Total				188.00
I1 - Expenses - Investment expenses				
	03/08/2022	42100/ZUNKER	9/33 Zunker St. Burnett Heads	445.38
	31/10/2022	42100/ZUNKER	9/33 Zunker St. Burnett Heads	445.38
	30/01/2023	42100/ZUNKER	9/33 Zunker St. Burnett Heads	445.38
	22/08/2022	41960/STURG4BURN	4 Burns Street, Burnett Heads	730.52
	22/08/2022	41960/ZUNKER	9/33 Zunker St. Burnett Heads	812.61
	14/12/2022	42110/STURG4BURN	4 Burns Street, Burnett Heads	53.84
	19/01/2023	41980/STURG4BURN	4 Burns Street, Burnett Heads	1,819.65
	27/03/2023	42060/STURG4BURN	4 Burns Street, Burnett Heads	214.12
	25/04/2023	42100/ZUNKER	9/33 Zunker St. Burnett Heads	445.38
	03/03/2023	41960/STURG4BURN	4 Burns Street, Burnett Heads	730.78
	03/03/2023	41960/ZUNKER	9/33 Zunker St. Burnett Heads	814.47
	22/05/2023	41980/STURG4BURN	4 Burns Street, Burnett Heads	(1,176.54)
	30/06/2023	41930/STURG4BURN	4 Burns Street, Burnett Heads	618.34
	30/06/2023	42060/STURG4BURN	4 Burns Street, Burnett Heads	67.95
	28/04/2023	42060/STURG4BURN	4 Burns Street, Burnett Heads	(67.95)
	07/06/2023	42110/STURG4BURN	4 Burns Street, Burnett Heads	(28.55)
	29/05/2023	41960/STURG4BURN	4 Burns Street, Burnett Heads	(120.38)
	29/05/2023	42150/STURG4BURN	4 Burns Street, Burnett Heads	54.09

Sturg Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
I1 - Expenses - Investment expenses				
Sub-Total				6,304.47
Ignore Cents				0.47
Total				6,304.00
I2 - Expenses - Investment expenses non deductible				
	03/08/2022	42100/ZUNKER	9/33 Zunker St. Burnett Heads	334.62
	31/10/2022	42100/ZUNKER	9/33 Zunker St. Burnett Heads	334.62
	30/01/2023	42100/ZUNKER	9/33 Zunker St. Burnett Heads	334.62
	22/08/2022	41960/STURG4BURN	4 Burns Street, Burnett Heads	548.85
	22/08/2022	41960/ZUNKER	9/33 Zunker St. Burnett Heads	610.53
	14/12/2022	42110/STURG4BURN	4 Burns Street, Burnett Heads	40.45
	19/01/2023	41980/STURG4BURN	4 Burns Street, Burnett Heads	1,367.13
	27/03/2023	42060/STURG4BURN	4 Burns Street, Burnett Heads	160.88
	25/04/2023	42100/ZUNKER	9/33 Zunker St. Burnett Heads	334.62
	03/03/2023	41960/STURG4BURN	4 Burns Street, Burnett Heads	549.05
	03/03/2023	41960/ZUNKER	9/33 Zunker St. Burnett Heads	611.93
	22/05/2023	41980/STURG4BURN	4 Burns Street, Burnett Heads	(883.95)
	30/06/2023	41930/STURG4BURN	4 Burns Street, Burnett Heads	464.56
	30/06/2023	42060/STURG4BURN	4 Burns Street, Burnett Heads	51.05
	28/04/2023	42060/STURG4BURN	4 Burns Street, Burnett Heads	(51.05)
	07/06/2023	42110/STURG4BURN	4 Burns Street, Burnett Heads	(21.45)
	29/05/2023	41960/STURG4BURN	4 Burns Street, Burnett Heads	(90.45)
	29/05/2023	42150/STURG4BURN	4 Burns Street, Burnett Heads	40.63
Sub-Total				4,736.64
Ignore Cents				0.64
Total				4,736.00
J1 - Expenses - Management and administration expenses				
	30/11/2022	31500	Bank Charges	0.37
	30/11/2022	30100	Accountancy Fees	1,821.49
	31/03/2023	31500	Bank Charges	0.37
	30/04/2023	31500	Bank Charges	0.37
	26/04/2023	30400	ATO Supervisory Levy	259.00
Sub-Total				2,081.60
Ignore Cents				0.60
Total				2,081.00
J2 - Expenses - Management and administration expenses non deductible				
	30/11/2022	31500	Bank Charges	0.28
	30/11/2022	30100	Accountancy Fees	1,368.51
	31/03/2023	31500	Bank Charges	0.28
	30/04/2023	31500	Bank Charges	0.28

Sturg Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
J2 - Expenses - Management and administration expenses non deductible				
Sub-Total				1,369.35
Ignore Cents				0.35
Total				1,369.00
N - TOTAL DEDUCTIONS				
				9,303.00
Sub-Total				9,303.00
Ignore Cents				0.00
Total				9,303.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				6,730.00
Sub-Total				6,730.00
Ignore Cents				0.00
Total				6,730.00
O - TAXABLE INCOME OR LOSS				
				5,591.00
Sub-Total				5,591.00
Ignore Cents				0.00
Total				5,591.00
Z - TOTAL SMSF EXPENSES				
				16,033.00
Sub-Total				16,033.00
Ignore Cents				0.00
Total				16,033.00
A - Taxable income				
				5,591.00
Sub-Total				5,591.00
Ignore Cents				0.00
Total				5,591.00
T1 - Tax on taxable income				
				838.65
Sub-Total				838.65
Ignore Cents				0.00
Total				838.65
B - Gross Tax				
				838.65
Sub-Total				838.65
Ignore Cents				0.00
Total				838.65
T2 - SUBTOTAL				

Sturg Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
T2 - SUBTOTAL				
				838.65
Sub-Total				838.65
Ignore Cents				0.00
Total				838.65
T3 - SUBTOTAL 2				
				838.65
Sub-Total				838.65
Ignore Cents				0.00
Total				838.65
T5 - TAX PAYABLE				
				838.65
Sub-Total				838.65
Ignore Cents				0.00
Total				838.65
K - PAYG instalments raised				
	30/09/2022	85000	Income Tax Payable/Refundable	456.00
	31/12/2022	85000	Income Tax Payable/Refundable	456.00
	31/03/2023	85000	Income Tax Payable/Refundable	456.00
Sub-Total				1,368.00
Ignore Cents				0.00
Total				1,368.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
M - Supervisory levy adjustment for wound up funds				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				(529.35)
Sub-Total				(529.35)
Ignore Cents				0.00
Total				(529.35)

88010 - Creditors - ATO

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
88010	Creditors - ATO	\$293.00	\$1,075.00	(72.74)%
TOTAL		CY Balance	LY Balance	
		\$293.00	\$1,075.00	

Supporting Documents

- General Ledger [Report](#)
- ATO - Integrated Client Account.pdf

Standard Checklist

- Attach all source documentation and confirmations of Liability

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Creditors - ATO (88010)					
Creditors - ATO (88010)					
01/07/2022	Opening Balance				1,075.00 DR
01/07/2022	2022 Annual GST		326.00		1,401.00 DR
30/09/2022	September 2022 PAYGI			456.00	945.00 DR
31/12/2022	December 2022 PAYGI			456.00	489.00 DR
31/03/2023	March 2023 PAYGI			456.00	33.00 DR
02/05/2023	BPAY TAX OFFICE PAYMENTS IB2-40380401		293.00		326.00 DR
05/05/2023	Direct Credit ATO ATO45977322770I001			33.00	293.00 DR
			619.00	1,401.00	293.00 DR

Total Debits: 619.00

Total Credits: 1,401.00



Activity statement 001

Date generated	29 June 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$293.00 CR

Transactions

7 results found - from **01 July 2022** to **29 June 2023** sorted by **processed date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 Aug 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22		\$0.00	\$1,075.00 CR
9 Nov 2022	25 Nov 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$456.00		\$619.00 CR
20 Feb 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22 - PAYG Instalments	\$456.00		\$163.00 CR
25 Apr 2023	26 May 2023	Original Activity Statement for the period ending 31 Mar 23 - PAYG Instalments	\$456.00		\$293.00 DR
2 May 2023	5 May 2023	EFT refund for GST for the period from 01 Jul 21 to 30 Jun 22	\$33.00		\$326.00 DR
2 May 2023	15 May 2023	Original Activity Statement for the period ending 30 Jun 22 - GST		\$326.00	\$0.00
3 May 2023	2 May 2023	Payment received		\$293.00	\$293.00 CR

89990 - Migration Suspense Account

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
89990	Migration Suspense Account			0%
TOTAL		CY Balance	LY Balance	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation and confirmations of Liability

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Migration Suspense Account (89990)					
Migration Suspense Account (89990)					
29/05/2023	PEXA239723343D04F01 PEXA Tran Credit			484,567.14	484,567.14 CR
29/05/2023	Sale of Burns St		500,000.00		15,432.86 DR
29/05/2023	Adjustments on Sale			15,432.86	0.00 DR
			500,000.00	500,000.00	0.00 DR

Total Debits: 500,000.00

Total Credits: 500,000.00

A - Financial Statements

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Completed

Supporting Documents

- Barry signed copy -Sturg Superannuation Fund 2023 stirg SMSF, ITR & SG INVOICE.pdf
- Barry signed copy -Sturg Superannuation Fund 2023 stirg SMSF, ITR & SG INVOICE.pdf
- Joanne Signed Copy Only - Sturg Superannuation Fund 2023 stirg SMS.pdf
- Joanne Signed Copy Only - Sturg Superannuation Fund 2023 stirg SMS.pdf

Standard Checklist

- Attach copy of Financial Statements
- Attach copy of SMSF Annual Return

30 June, 2023

The Trustees
Sturg Superannuation Fund
33 Shelley Street
BURNETT HEADS QLD 4670

Dear Barry and Joanne

Re: Sturg Superannuation Fund

Enclosed please find the 2023 Superannuation Forms listed below:

- 1) Financial Statements...inc.
 - a) Trustee Declaration.
 - b) Minutes of Meetings.
 - c) Members Statements.
 - d) Audit Representation Letter.
 - e) Audit Engagement Letter
- 2) Income Tax Return.

Income Tax Returns

Please peruse the financial statements and income tax return and if the details are correct, sign where indicated and return to us for lodgement. A bound copy of the Financial Statements and Income Tax Return for the Super Fund will be available once the audit has been completed.

Superannuation funds are required to self-assess their liability to taxation. A notice of assessment will **NOT** issue from the Taxation Office and it is the responsibility of the fund to ensure lodgement and any payment is made by the due date, which in your case is **5 May 2024**. However, for the 2023 year, we have calculated that the Super Fund has an amount Refundable of **\$529.35** after deducting the ATO supervisory levy.

Self-Managed Superannuation Fund Audit

Anyone who runs a Self-Managed Superannuation Fund (SMSF) must ensure that a registered SMSF auditor audits the fund annually. An SMSF auditor examines the validity and accuracy of an SMSF's financial records and makes sure the fund is compliant with superannuation rules. Upon receipt of your signed Financial Statements and Income Tax Return, we will forward your Self-Managed Superfund to a registered independent auditor. You will then be provided with a copy of the auditor's management letter, audit report and auditors invoice approximately 2 weeks after submission.

Minutes

The Minutes of Meetings are contained within the Financial Statements. These minutes are prepared as standard drafts; however you should peruse them to ensure they correctly state the position in relation to the matters raised. They may be amended or added to if your circumstances require. If no alterations are required and you wish to accept the drafts as actual records, please sign the minutes where indicated and return them to our office.

Audit Engagement Letter and Trustee Representation Letter

We also enclose the Audit Engagement Letter and Trustee Representation Letter. The auditors contact details and registrations numbers are contained in these documents. Please peruse these documents and if satisfactory, sign where indicated and return to our office.

Investment Strategy

We have included a copy of your fund's investment strategy in the financial statements.

You should review your strategy regularly (at least annually) to ensure it continues to meet the current and future needs of your members depending on their personal circumstances. It needs to be tailored to your Fund's circumstances and set out why and how you have chosen to invest the Fund's assets to meet these goals.

Certain significant events should also prompt you to review your strategy, such as:

- a market correction (e.g., resulting from Covid-19)
- when a member joins the fund or departs a fund
- when a member commences receiving a pension. This is to ensure the fund has sufficient liquid assets and cash flow to meet minimum pension payments prior to 30 June each year.

You should also document that you have undertaken this review and any decisions made arising from the review. For example, you could do this as part of the annual trustee meeting minutes. You should then provide these minutes or other evidence of a review to the super fund auditor. This will show that you've met the requirement to review regularly and, where necessary, revised your investment strategy.

Other Matters

Could you please advise if you require a hard copy of the completed and audited SMSF paperwork.

2024 Concessional Contributions Cap - from 1 July 2021, the general concessional contribution cap is \$27,500.00 for all individuals, regardless of age.

Disclaimer

Taxation is only one of the matters that must be considered when making a decision on a financial product and you should consider taking advice from the holder of an Australian Financial Services licence before making a decision on a financial product.

Please do not hesitate to contact us if you have any queries or if we can be of further assistance in other matters and thank you for continuing to choose this firm to be of service to you.

Regards

Barry Sturgeon

SAM GRECO

.....

Encls

Signature Certificate

Reference number: WZESK-GVNXG-JNSJD-RUSYP

Signer

Timestamp

Signature

Barry Sturgeon

Email: b.sturgeon@cccivil.com.au

Sent:

04 Jul 2023 06:16:24 UTC

Viewed:

04 Jul 2023 06:17:31 UTC

Signed:

04 Jul 2023 06:28:33 UTC



Recipient Verification:

✓ Email verified

04 Jul 2023 06:17:31 UTC

IP address: 1.132.110.77

Document completed by all parties on:

04 Jul 2023 06:28:33 UTC

Page 1 of 1



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CHARTERED ACCOUNTANT

Business Focused Solutions

A.B.N. 16 230 504 491
PO Box 354, ASPLEY QLD 4034
Phone (07) 3263 5200

Mr Barry Sturgeon
Sturg Superannuation Fund
33 Shelley Street
(Joanne)
BURNETT HEADS QLD 4670

Tax Invoice
213159
Ref: STUR0001
3 July, 2023

Description	Amount
<p>Professional Services Rendered</p> <p>Preparation Of Financial Statements For The Period Ended 30 June 2023 Which Included:</p> <ul style="list-style-type: none">- Dissection And Coding Of Bank Statements In Preparation Of Journals For Preparation Of Trial Balance For The Year Ended 30 June 2023- Calculate Members Benefits And Allocate Income To Each Member <p>Preparation Of Member Statements For The Period Ended 30 June 2023</p> <p>Preparation And Lodgement Of Superannuation Fund Tax Return And Associated Schedules For The Year Ended 30 June 2023</p> <p>Preparation Of Resolution Of Minutes For The Period Ended 30 June 2023</p> <p>Sundry Advice And Other Matters</p> <p>For Your Convenience The Cost Of Preparing The Actuarial Certificate Has Been Included In Our Invoice And Does Not Have To Be Paid Separately.</p> <p>(This Invoice Does Not Include Auditor Fees. These Will Be Invoiced Separately By The Auditor.)*</p>	<p>3,190.00</p>

Description	Amount
<p>\$1595.00</p> <p><i>Barry Sturgeon</i></p>	

Terms: Strictly Seven Days

AMT Due \$ 3,190.00

The Amount Due Includes GST of \$290.00

* Indicates Taxable Supply

Refer to our Terms of Trade on our website www.taxonline.com.au

REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE

Remittance Advice.		Invoice: 213159
Sturg Superannuation Fund		Ref: STUR0001
*Cheque	*Cash	
	*M/card & VISA Only	
*Direct Deposit - please use Invoice No. as your REFERENCE		3 July, 2023
Senrico Pty Ltd --- BSB 484 799 Acc 167 066 970	Amt Due: \$	3,190.00
Card No.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Validation No. <input type="text"/> <input type="text"/> <input type="text"/>
Cardholder	Signature	Expiry Date/.....

Signature Certificate

Reference number: WZESK-GVNXG-JNSJD-RUSYP

Signer

Timestamp

Signature

Barry Sturgeon

Email: b.sturgeon@cccivil.com.au

Sent:

04 Jul 2023 06:16:24 UTC

Viewed:

04 Jul 2023 06:17:31 UTC

Signed:

04 Jul 2023 06:28:33 UTC



Recipient Verification:

✓ Email verified

04 Jul 2023 06:17:31 UTC

IP address: 1.132.110.77

Document completed by all parties on:

04 Jul 2023 06:28:33 UTC

Page 1 of 1



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Sturg Superannuation Fund

Financial Statements & Reports for the year ended 30 June 2023



Sam Greco & Co
Level 1, 1355 Gympie Road, ASPLEY QLD 4032
PO Box 354, ASPLEY QLD 4034
ABN: 16230504491
Phone 07 3263 5200 Fax 07 3263 4830
Email: info@taxonline.com.au

Sturg Superannuation Fund

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Interest Received		1,490.46	410.97
Property Income	9	12,305.71	20,286.42
Other Income			
Other Income Non-Taxable		156.65	0.00
Total Income		<u>13,952.82</u>	<u>20,697.39</u>
Expenses			
Accountancy Fees		3,190.00	3,157.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	440.00
Bank Charges		1.95	1.30
Depreciation		1,020.51	1,692.23
Property Expenses - Agents Management Fees		1,082.90	1,676.40
Property Expenses - Council Rates & Taxes		5,197.91	5,107.64
Property Expenses - Insurance Premium		1,126.29	2,576.96
Property Expenses - Repairs Maintenance		375.00	700.00
Property Expenses - Strata Levy Fees		3,120.00	2,836.36
Property Expenses - Sundry Expenses		44.29	85.01
Property Expenses - Water Rates		94.72	0.00
		<u>15,952.57</u>	<u>18,531.90</u>
Member Payments			
Life Insurance Premiums		85.72	1,497.55
Pensions Paid		30,500.00	0.00
Benefits Paid/Transfers Out		686,263.03	0.00
Investment Losses			
Changes in Market Values	10	61,801.01	(53,139.57)
Total Expenses		<u>794,602.33</u>	<u>(33,110.12)</u>
Benefits accrued as a result of operations before income tax		<u>(780,649.51)</u>	<u>53,807.51</u>
Income Tax Expense	11	838.65	100.20
Benefits accrued as a result of operations		<u>(781,488.16)</u>	<u>53,707.31</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Sturg Superannuation Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Plant and Equipment (at written down value) - Unitised	2	0.00	31,272.55
Real Estate Properties (Australian - Residential)	3	0.00	401,000.00
Real Estate Properties (Australian - Non Residential)	4	0.00	175,000.00
Total Investments		<u>0.00</u>	<u>607,272.55</u>
Other Assets			
Cash at Bank		(822.35)	229,841.46
GST Refundable		0.00	174.35
Income Tax Refundable		529.35	3,124.80
Total Other Assets		<u>(293.00)</u>	<u>233,140.61</u>
Total Assets		<u>(293.00)</u>	<u>840,413.16</u>
Less:			
Liabilities			
Creditors - ATO		(293.00)	(1,075.00)
Total Liabilities		<u>(293.00)</u>	<u>(1,075.00)</u>
Net assets available to pay benefits		<u>0.00</u>	<u>841,488.16</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Sturgeon, Barry - Accumulation		0.00	463,687.29
Sturgeon, Joanne - Accumulation		0.00	377,800.87
Total Liability for accrued benefits allocated to members' accounts		<u>0.00</u>	<u>841,488.16</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Plant and Equipment (at written down value) - Unitised

	2023 \$	2022 \$
Sliding Gate - 4 Burns St	0.00	824.09
Plant & Equip - 4 Burns St	0.00	20,516.61
Security Doors Burns Street	0.00	2,012.87
Security Screens & Blinds - 4 Burns St	0.00	876.22
Sump Pump - 4 Burn St	0.00	99.28
Tapware, Mixer - 4 Burns St	0.00	412.55

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Vinyl - 4 Burns St	0.00	2,161.03
HWS 7/17 - 4 Burns St	0.00	811.50
AirConditioner - Zunker St	0.00	1,508.66
Kitchen Office - Zunker St	0.00	940.08
Vinyl Floor - Zunker St	0.00	1,109.66
	<u>0.00</u>	<u>31,272.55</u>

Note 3: Real Estate Properties (Australian - Residential)

	2023	2022
	\$	\$
4 Burns Street, Burnett Heads	0.00	401,000.00
	<u>0.00</u>	<u>401,000.00</u>

Note 4: Real Estate Properties (Australian - Non Residential)

	2023	2022
	\$	\$
9/33 ZUNKER ST. BURNETT HEADS	0.00	175,000.00
	<u>0.00</u>	<u>175,000.00</u>

Note 6: Liability for Accrued Benefits

	2023	2022
	\$	\$
Liability for accrued benefits at beginning of year	841,488.16	787,780.85
Benefits accrued as a result of operations	(781,488.16)	53,707.31
Current year member movements	(60,000.00)	0.00
Liability for accrued benefits at end of year	<u>0.00</u>	<u>841,488.16</u>

Note 7: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023	2022
	\$	\$
Vested Benefits	<u>0.00</u>	<u>841,488.16</u>

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Rental Income

	2023 \$	2022 \$
4 Burns Street, Burnett Heads	12,305.71	19,195.52
9/33 Zunker St. Burnett Heads	0.00	1,090.90
	12,305.71	20,286.42

Note 10: Changes in Market Values Unrealised Movements in Market Value

	2023 \$	2022 \$
Plant and Equipment (at written down value) - Unitised		
AirConditioner - Zunker St	710.81	241.39
HWS 7/17 - 4 Burns St	651.94	112.73
Kitchen Office - Zunker St	102.09	25.63
Plant & Equip - 4 Burns St	8,955.69	724.75
Security Doors Burns Street	128.55	0.00
Security Screens & Blinds - 4 Burns St	174.99	25.85
Sliding Gate - 4 Burns St	37.02	21.18
Sump Pump - 4 Burn St	300.26	23.27
Tapware, Mixer - 4 Burns St	18.89	10.61
Vinyl - 4 Burns St	936.29	276.61
Vinyl Floor - Zunker St	957.63	177.55
	12,974.16	1,639.57
Real Estate Properties (Australian - Residential)		
4 Burns Street, Burnett Heads	(135,943.46)	64,000.00
	(135,943.46)	64,000.00
Real Estate Properties (Australian - Non Residential)		
9/33 ZUNKER ST. BURNETT HEADS	(130,420.86)	(12,500.00)
	(130,420.86)	(12,500.00)
Total Unrealised Movement	(253,390.16)	53,139.57

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Realised Movements in Market Value

	2023 \$	2022 \$
Plant and Equipment (at written down value) - Unitised		
AirConditioner - Zunker St	(2,090.91)	0.00
HWS 7/17 - 4 Burns St	(1,400.90)	0.00
Kitchen Office - Zunker St	(1,025.11)	0.00
Plant & Equip - 4 Burns St	(28,989.80)	0.00
Security Doors Burns Street	(2,106.36)	0.00
Security Screens & Blinds - 4 Burns St	(1,034.00)	0.00
Sliding Gate - 4 Burns St	(847.01)	0.00
Sump Pump - 4 Burn St	(385.00)	0.00
Tapware, Mixer - 4 Burns St	(424.38)	0.00
Vinyl - 4 Burns St	(2,950.00)	0.00
Vinyl Floor - Zunker St	(1,972.73)	0.00
	(43,226.20)	0.00
Real Estate Properties (Australian - Residential)		
4 Burns Street, Burnett Heads	219,394.49	0.00
	219,394.49	0.00
Real Estate Properties (Australian - Non Residential)		
9/33 ZUNKER ST. BURNETT HEADS	15,420.86	0.00
	15,420.86	0.00
Total Realised Movement	191,589.15	0.00
Total Market Movement	(61,801.01)	53,139.57
Note 11: Income Tax Expense		
The components of tax expense comprise	2023 \$	2022 \$
Current Tax	838.65	100.20
Income Tax Expense	838.65	100.20

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(14,157.97)	8,071.13
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	7,970.94
Exempt Pension Income	1,678.35	0.00
Realised Accounting Capital Gains	28,738.37	0.00
Other Non Taxable Income	23.50	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	38,008.52	0.00
Pension non deductible expenses	1,009.50	0.00
Pension Payments	4,575.00	0.00
Net Capital Gains	1,843.35	0.00
Rounding	0.47	0.01
Income Tax on Taxable Income or Loss	838.65	100.20
Less credits:		
Current Tax or Refund	838.65	100.20

Refer to compilation report

Sturg Superannuation Fund

Investment Performance

As at 30 June 2023

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Cash at Bank	229,841.46	0.00	0.00	(822.35)	0.00	0.00	1,490.46	1,490.46	0.65 %
	229,841.46	0.00	0.00	(822.35)	0.00	0.00	1,490.46	1,490.46	0.65 %
Plant and Equipment (at written down value) - Unutilised									
ZUNKER_AI AirConditioner - Zunker St	1,508.66	0.00	2,090.91	0.00	(2,090.91)	582.25	(128.56)	(1,637.22)	281.19 %
Sturg4Burn HWS 7/17 - 4 Burns St	811.50	0.00	1,400.90	0.00	(1,400.90)	589.40	(62.54)	(874.04)	148.29 %
ZunkerSt_K Kitchen Office - Zunker St	940.08	0.00	1,025.11	0.00	(1,025.11)	85.03	(17.06)	(957.14)	1,125.65 %
STUR0001_ Plant & Equip - 4 Burns St	20,516.61	0.00	28,989.80	0.00	(28,989.80)	8,473.19	(482.50)	(20,999.11)	247.83 %
STUR0001_ Security Doors Burns Street	2,012.87	0.00	2,106.36	0.00	(2,106.36)	93.49	(35.06)	(2,047.93)	2,190.53 %
STURG_Sec Security Screens & Blinds - 4 Burns St	876.22	0.00	1,034.00	0.00	(1,034.00)	157.78	(17.21)	(893.43)	566.25 %
STUR0001_ Sliding Gate - 4 Burns St	824.09	0.00	847.01	0.00	(847.01)	22.92	(14.10)	(838.19)	3,657.02 %
SturG4Burn Sump Pump - 4 Burn St	99.28	0.00	385.00	0.00	(385.00)	285.72	(14.54)	(113.82)	39.84 %
STUR0001_ Tapware, Mixer - 4 Burns St	412.55	0.00	424.38	0.00	(424.38)	11.83	(7.06)	(419.61)	3,547.00 %
Sturg4Burn Vinyl - 4 Burns St	2,161.03	0.00	2,950.00	0.00	(2,950.00)	788.97	(147.32)	(2,308.35)	292.58 %
Zunker_vin Vinyl Floor - Zunker St	1,109.66	0.00	1,972.73	0.00	(1,972.73)	863.07	(94.56)	(1,204.22)	139.53 %
	31,272.55	0.00	43,226.20	0.00	(43,226.20)	11,953.65	(1,020.51)	(32,293.06)	270.15 %
Real Estate Properties (Australian - Residential)									
STURG4BU 4 Burns Street, Burnett Heads	401,000.00	0.00	280,605.51	0.00	219,394.49	(120,394.49)	7,234.14	106,234.14	88.24 %
ZUNKER 9/33 Zunker St. Burnett Heads	0.00	0.00	0.00	0.00	0.00	0.00	(5,969.54)	(5,969.54)	0.00 %
	401,000.00	0.00	280,605.51	0.00	219,394.49	(120,394.49)	1,264.60	100,264.60	83.28 %
Real Estate Properties (Australian - Non Residential)									
ZUNKER 9/33 ZUNKER ST. BURNETT HEADS	175,000.00	0.00	44,579.14	0.00	15,420.86	(130,420.86)	0.00	(115,000.00)	(88.18) %
	175,000.00	0.00	44,579.14	0.00	15,420.86	(130,420.86)	0.00	(115,000.00)	(88.18) %

837,114.01	0.00	368,410.85	(822.35)	191,589.15	(238,861.70)	1,734.55	(45,538.00)	(9.72) %
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Sturg Superannuation Fund
Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank		(822.350000)	(822.35)	(822.35)	(822.35)			100.00 %
			(822.35)		(822.35)			100.00 %
			(822.35)		(822.35)		0.00 %	100.00 %

Sturg Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Plant and Equipment (at written down value) - Unitised												
STUR0001_GATE - Sliding Gate - 4 Burns St												
01/06/2019	28/02/2023	1.00	847.01	0.00	(847.01)	767.63	767.63	0.00	0.00	0.00	0.00	(767.63)
		1.00	847.01	0.00	(847.01)	767.63	767.63	0.00	0.00	0.00	0.00	(767.63)
STUR0001_PLANT&EQUI1 - Plant & Equip - 4 Burns St												
01/12/2008	28/02/2023	1.00	28,989.80	0.00	(28,989.80)	19,309.36	19,309.36	0.00	0.00	0.00	0.00	(19,309.36)
		1.00	28,989.80	0.00	(28,989.80)	19,309.36	19,309.36	0.00	0.00	0.00	0.00	(19,309.36)
STUR0001_SECURITYSCR - Security Screens & Blinds - 4 Burns St												
30/04/2014	28/02/2023	1.00	1,034.00	0.00	(1,034.00)	833.16	833.16	0.00	0.00	0.00	0.00	(833.16)
		1.00	1,034.00	0.00	(1,034.00)	833.16	833.16	0.00	0.00	0.00	0.00	(833.16)
STUR0001_SecurityDoo - Security Doors Burns Street												
21/09/2020	28/02/2023	1.00	2,106.36	0.00	(2,106.36)	2,106.36	2,106.36	0.00	0.00	0.00	0.00	0.00
		1.00	2,106.36	0.00	(2,106.36)	2,106.36	2,106.36	0.00	0.00	0.00	0.00	0.00
STUR0001_SumpPump - Sump Pump - 4 Burn St												
07/05/2017	28/02/2023	1.00	385.00	0.00	(385.00)	96.43	96.43	0.00	0.00	0.00	0.00	(96.43)
		1.00	385.00	0.00	(385.00)	96.43	96.43	0.00	0.00	0.00	0.00	(96.43)
STUR0001_TAPWARE - Tapware, Mixer - 4 Burns St												
20/05/2019	28/02/2023	1.00	424.38	0.00	(424.38)	384.27	384.27	0.00	0.00	0.00	0.00	(384.27)
		1.00	424.38	0.00	(424.38)	384.27	384.27	0.00	0.00	0.00	0.00	(384.27)
Sturg4Burn_HWS - HWS 7/17 - 4 Burns St												
03/07/2017	28/02/2023	1.00	1,400.90	0.00	(1,400.90)	500.95	500.95	0.00	0.00	0.00	0.00	(500.95)

Sturg Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Plant and Equipment (at written down value) - Unitised												
		1.00	1,400.90	0.00	(1,400.90)	500.95	500.95	0.00	0.00	0.00	0.00	(500.95)
Sturg4Burns_DNU - Vinyl - 4 Burns St												
20/01/2018	28/02/2023	1.00	2,950.00	0.00	(2,950.00)	959.13	959.13	0.00	0.00	0.00	0.00	(959.13)
		1.00	2,950.00	0.00	(2,950.00)	959.13	959.13	0.00	0.00	0.00	0.00	(959.13)
ZUNKER_AIRCON - AirConditioner - Zunker St												
03/01/2019	28/02/2023	1.00	2,090.91	0.00	(2,090.91)	836.98	836.98	0.00	0.00	0.00	0.00	(836.98)
		1.00	2,090.91	0.00	(2,090.91)	836.98	836.98	0.00	0.00	0.00	0.00	(836.98)
ZUNKER_Kitchenoffice - Kitchen Office - Zunker St												
07/03/2017	28/02/2023	1.00	1,025.11	0.00	(1,025.11)	879.90	879.90	0.00	0.00	0.00	0.00	(879.90)
		1.00	1,025.11	0.00	(1,025.11)	879.90	879.90	0.00	0.00	0.00	0.00	(879.90)
Zunker_vinylfloor - Vinyl Floor - Zunker St												
22/11/2017	28/02/2023	1.00	1,972.73	0.00	(1,972.73)	615.62	615.62	0.00	0.00	0.00	0.00	(615.62)
		1.00	1,972.73	0.00	(1,972.73)	615.62	615.62	0.00	0.00	0.00	0.00	(615.62)
		11.00	43,226.20	0.00	(43,226.20)	27,289.79	27,289.79	0.00	0.00	0.00	0.00	(25,183.43)
Real Estate Properties (Australian - Residential)												
STURG4BURN - 4 Burns Street, Burnett Heads												
26/07/2007	29/05/2023	1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
		1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
		1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
Real Estate Properties (Australian - Non Residential)												

Sturg Superannuation Fund
Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Real Estate Properties (Australian - Non Residential)												
ZUNKER1 - 9/33 ZUNKER ST. BURNETT HEADS												
16/03/2015	16/05/2023	1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		13.00	368,410.85	560,000.00	191,589.15	352,474.44	352,474.44	0.00	0.00	234,815.35	0.00	(25,183.43)

Sturg Superannuation Fund

Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
Bank Accounts												
Cash at Bank	1,490.46			1,490.46	0.00	0.00	0.00	1,490.46			0.00	0.00
	1,490.46			1,490.46	0.00	0.00	0.00	1,490.46			0.00	0.00
Real Estate Properties (Australian - Residential)												
STURG4BU 4 Burns Street, Burnett Heads RN	12,305.71							12,305.71				
	12,305.71							12,305.71				
	13,796.17			1,490.46	0.00	0.00	0.00	13,796.17			0.00	0.00

Assessable Income (Excl. Capital Gains) **13,796.17**

Net Capital Gain **0.00**

Total Assessable Income 13,796.17

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Sturg Superannuation Fund

Depreciation Schedule

For The Period 01 July 2022 - 30 June 2023

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments		Total Value For Depreciation ¹	Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase		Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Plant and Equipment (at written down value) - Unitised											
AirConditioner - Zunker St											
	03/01/2019	2,090.91	965.54	(836.98)		260.93	Diminishing Value	20.00 %	128.56	128.56	836.98
HWS 7/17 - 4 Burns St											
	03/07/2017	1,400.90	563.49	(500.95)		91.41	Diminishing Value	16.67 %	62.54	62.54	500.95
Kitchen Office - Zunker St											
	07/03/2017	1,025.11	888.82	(879.90)		679.66	Prime Cost	2.50 %	17.06	17.06	871.76
Plant & Equip - 4 Burns St											
	01/12/2008	28,989.80	19,067.11	(19,309.36)		19,220.63	Prime Cost	2.50 %	482.50	482.50	18,584.61
Security Doors Burns Street											
	21/09/2020	2,106.36	2,012.87	(2,106.36)		0.00	Prime Cost	2.50 %	35.06	35.06	1,977.81
Security Screens & Blinds - 4 Burns St											
	30/04/2014	1,034.00	824.52	(833.16)		685.56	Prime Cost	2.50 %	17.21	17.21	807.31
Sliding Gate - 4 Burns St											
	01/06/2019	847.01	781.73	(767.63)		561.58	Prime Cost	2.50 %	14.10	14.10	767.63
Sump Pump - 4 Burn St											
	07/05/2017	385.00	38.78	(96.43)		(346.22)	Low Value Pool	37.50 %	14.54	14.54	24.24
Tapware, Mixer - 4 Burns St											
	20/05/2019	424.38	391.33	(384.27)		281.37	Prime Cost	2.50 %	7.06	7.06	384.27
Vinyl - 4 Burns St											
	20/01/2018	2,950.00	1,106.45	(959.13)		112.34	Diminishing Value	20.00 %	147.32	147.32	959.13

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Vinyl Floor - Zunker St	22/11/2017	1,972.73	710.18	(615.62)		45.40	Diminishing Value	20.00 %	94.56	94.56	615.62
		43,226.20	27,350.82	(27,289.79)		21,592.66				1,020.51	26,330.31
		43,226.20	27,350.82	(27,289.79)		21,592.66				1,020.51	26,330.31

¹ Amounts have been pro rated based on number of days in the year

² Depreciation/Capital Works calculated as per depreciation method

³ Depreciation amounts posted to the ledger

Sturg Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Sturg Superannuation Fund which comprise the statement of financial position as at 30 June 2023 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Sturg Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed:

Dated:

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

Barry Sturgeon

.....
Barry Sturgeon

Trustee

.....
Joanne Sturgeon

Trustee

04-07-2023

Dated this day of

Sturg Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on _____ at 16 Coolabah Place, Bowen, Queensland 4805

PRESENT:	Barry Sturgeon and Joanne Sturgeon
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	It was resolved that Super Audits Pty Ltd of 5A Broadway, Glenelg South, South Australia 5045 act as auditors of the Fund for the next financial year.
TAX AGENTS:	It was resolved that Sam Greco & Co Chartered Accountants act as tax agents of the Fund for the next financial year.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

Minutes of a meeting of the Trustee(s)

held on _____ at 16 Coolabah Place, Bowen, Queensland 4805

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

Barry Sturgeon

.....

Barry Sturgeon

Chairperson

Sturg Superannuation Fund Members Statement

Barry Sturgeon
16 Coolabah Place
Bowen, Queensland, 4805, Australia

Your Details

Date of Birth :	17/07/1951	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	169156871	Vested Benefits:	
Date Joined Fund:	13/05/2005	Total Death Benefit:	0.00
Service Period Start Date:	01/07/2007	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	STUBAR00002A	Disability Benefit:	0.00
Account Start Date:	13/05/2005		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

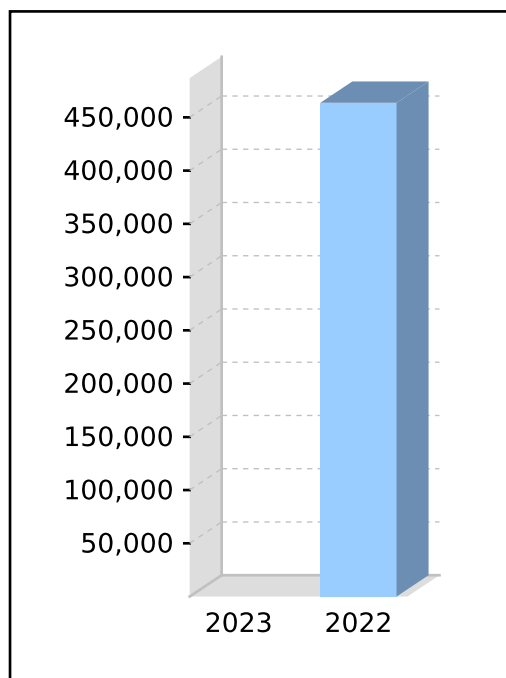
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	463,687.29
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(36,500.41)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	838.65
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	426,348.23
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund Members Statement

Joanne Sturgeon
33 Shelley Street
Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth : 02/07/1960
Age: 62
Tax File Number: 484910290
Date Joined Fund: 13/05/2005
Service Period Start Date: 27/10/1994
Date Left Fund:
Member Code: STUJOA00001A
Account Start Date: 13/05/2005
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:
Total Death Benefit: 287,964.00
Current Salary: 0.00
Previous Salary: 0.00
Disability Benefit: 0.00

Your Balance

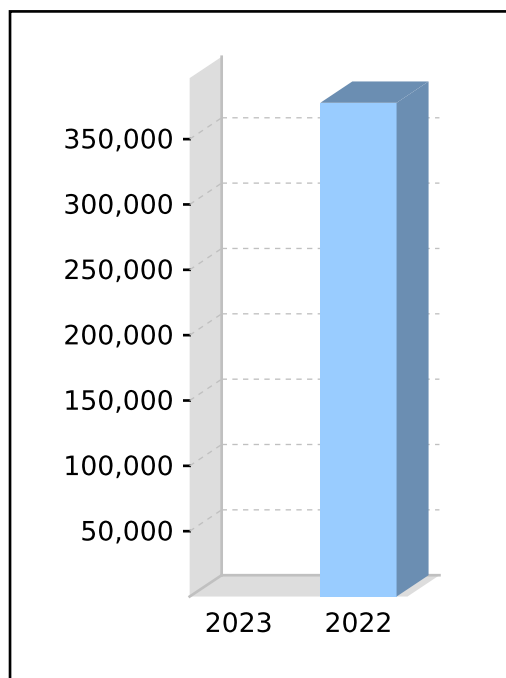
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	377,800.87
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	377,800.87
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund Members Statement

Joanne Sturgeon
33 Shelley Street
Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth :	02/07/1960	Nominated Beneficiaries:	N/A
Age:	62	Nomination Type:	N/A
Tax File Number:	484910290	Vested Benefits:	
Date Joined Fund:	13/05/2005	Total Death Benefit:	287,964.00
Service Period Start Date:	27/10/1994	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	STUJOA00007P	Disability Benefit:	0.00
Account Start Date:	01/07/2022		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

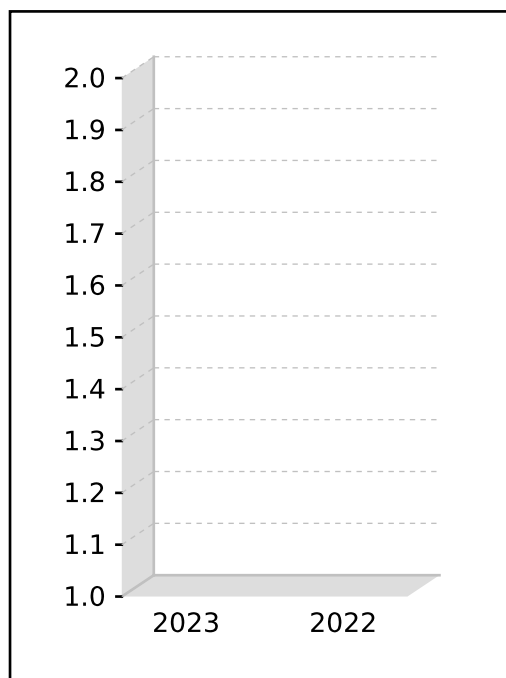
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (1.64%)
Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(27,300.35)
Internal Transfer In	377,800.87
<u>Decreases to Member account during the period</u>	
Pensions Paid	30,500.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	85.72
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	319,914.80
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund
Joanne Sturgeon
33 Shelley Street, Burnett Heads, Queensland 4670

Dear Sir/Madam

**Sturg Superannuation Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2022 with \$377,800.87 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:

a Taxable Balance of: \$371,591.71; and

a Tax Free Balance of: \$6,209.16.

Tax Free proportion: 1.64%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw my minimum pension of \$7,560.00 but will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Joanne Sturgeon
33 Shelley Street, Burnett Heads, Queensland 4670

Minutes of a Meeting of the Trustee(s)

held on _____ at 16 Coolabah Place, Bowen, Queensland 4805

PRESENT: Barry Sturgeon and Joanne Sturgeon

PENSION COMMENCEMENT: Joanne Sturgeon wishes to commence a new Account Based Pension with a commencement date of 01/07/2022.

The Pension Account Balance used to support this pension will be \$377,800.87, consisting of:

- Taxable amount of \$371,591.71; and
 - Tax Free amount of \$6,209.16
- Tax Free proportion: 1.64%.

CONDITION OF RELEASE: It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Account Based Pension.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY: The pension does not have a reversionary beneficiary.

PAYMENT: It was resolved that the trustees have agreed to pay the pension payment for the current year of \$7,560.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

Barry Sturgeon

.....
Barry Sturgeon
Chairperson

Sturg Superannuation Fund
Joanne Sturgeon
33 Shelley Street, Burnett Heads, Queensland 4670

Dear Sir/Madam

**Sturg Superannuation Fund
Commencement of Account Based Pension**

Barry Sturgeon and Joanne Sturgeon as trustee for Sturg Superannuation Fund acknowledges that Joanne Sturgeon has advised their intention to commence a new Account Based Pension on 01/07/2022. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of \$7,560.00 in the frequency of at least an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Barry Sturgeon

.....
Barry Sturgeon

.....
Joanne Sturgeon

Sturg Superannuation Fund

33 Shelley Street, Burnett Heads, Queensland, 4670

Mr Anthony Boys
Super Audits Pty Ltd
PO Box 3376
Rundle Mall SA 5000

Dear Sir,

Sturg Superannuation Fund

Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of Sturg Superannuation Fund for the year ended 30 June 2023, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (a) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (b) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (c) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (d) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.

- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.
- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (d) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arms length basis in accordance with section 109 of the SIS Act.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been

performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (a) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.
- (d) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Directors of Barry Sturgeon and Joanne Sturgeon as Trustee for the Sturg
Superannuation Fund

Barry Sturgeon

Director / Trustee

Barry Sturgeon

Director / Trustee

Joanne Sturgeon

Sturg Superannuation Fund

Dear Joanne

Sturg Superannuation Fund

Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2023. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993 (SISA)* and the *Superannuation Industry (Supervision) Regulations (SISR)* with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
 - To provide us with: Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2023, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Barry Sturgeon and Joanne Sturgeon as trustee for the Sturg Superannuation Fund

**Signed &
Dated**

Barry Sturgeon

04-07-2023

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Signature Certificate

Reference number: WZESK-GVNXG-JNSJD-RUSYP

Signer

Timestamp

Signature

Barry Sturgeon

Email: b.sturgeon@cccivil.com.au

Sent:

04 Jul 2023 06:16:24 UTC

Viewed:

04 Jul 2023 06:17:31 UTC

Signed:

04 Jul 2023 06:28:33 UTC



Recipient Verification:

✓ Email verified

04 Jul 2023 06:17:31 UTC

IP address: 1.132.110.77

Document completed by all parties on:

04 Jul 2023 06:28:33 UTC

Page 1 of 1



Signed with PandaDoc

PandaDoc is a document workflow and certified eSignature solution trusted by 40,000+ companies worldwide.



PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Barry Sturgeon

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Barry Sturgeon

Date

Self-managed superannuation fund annual return

2023

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2023 (NAT 71287).

Return year

The Self-managed superannuation fund annual return instructions 2023 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

 N

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified,
have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 124183 Fund account number 20167692

Fund account name Sturg Superannuation Fund

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias(ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

BGLSF360

8 Status of SMSF

Australian superannuation fund

A Y

Fund benefit structure

B A

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? C Y

9 Was the fund wound up during the income year?

Y Print Y for yes or N for no.

If yes, provide the date on which the fund was wound up 30/06/2023

Have all tax lodgment and payment obligations been met? Y

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

If No, Go to Section B: Income

If Yes Exempt current pension income amount A 11,189

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C X

Was an actuarial certificate obtained? D Y Print Y for yes

Did the fund have any other income that was assessable? E Y Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Sensitive (when completed)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? Y N Print Y for yes or N for no.

Have you applied an exemption or rollover? M Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2023.

Net capital gain A 12,288

Gross rent and other leasing and hiring income B 12,305

Gross interest C 1,490

Forestry managed investment scheme income X

Gross foreign income D1

Net foreign income D Loss

Australian franking credits from a New Zealand company E

Transfers from foreign funds F Number

Gross payments where ABN not quoted H

Gross distribution from partnerships I Loss

* Unfranked dividend amount J

* Franked dividend amount K

* Dividend franking credit L

* Gross trust distributions M Code

Calculation of assessable contributions

Assessable employer contributions

R1 0

plus Assessable personal contributions

R2 0

plus #*No-TFN-quoted contributions

R3 0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 0

Assessable contributions (R1 plus R2 plus R3 less R6) R 0

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income S Code

* Assessable income due to changed tax status of fund T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U 0

#This is a mandatory label. * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W 26,083 Loss

Exempt current pension income Y 11,189

TOTAL ASSESSABLE INCOME (W less Y) V 14,894 Loss

Sensitive (when completed)

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text" value="582"/>	E2 <input type="text" value="437"/>	
Insurance premiums – members	F1 <input type="text" value="85"/>	F2 <input type="text"/>	
SMSF auditor fee	H1 <input type="text" value="251"/>	H2 <input type="text" value="188"/>	
Investment expenses	I1 <input type="text" value="6,304"/>	I2 <input type="text" value="4,736"/>	
Management and administration expenses	J1 <input type="text" value="2,081"/>	J2 <input type="text" value="1,369"/>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text"/> <small>Code</small> <input type="text"/>	L2 <input type="text"/> <small>Code</small> <input type="text"/>	
Tax losses deducted	M1 <input type="text"/>		
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
N <input type="text" value="9,303"/> (Total A1 to M1)		Y <input type="text" value="6,730"/> (Total A2 to L2)	
#TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES	
O <input type="text" value="5,591"/> <small>Loss</small> <input type="text"/>		Z <input type="text" value="16,033"/> (N plus Y)	
(TOTAL ASSESSABLE INCOME TOTAL DEDUCTIONS) less			

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2023 on how to complete the calculation statement.

#Taxable income	A <input type="text" value="5,591"/>	
	(an amount must be included even if it is zero)	
#Tax on taxable income	T1 <input type="text" value="838.65"/>	
	(an amount must be included even if it is zero)	
#Tax on no-TFN-quoted contributions	J <input type="text" value="0.00"/>	
	(an amount must be included even if it is zero)	
Gross tax	B <input type="text" value="838.65"/>	
	(T1 plus J)	

Sensitive (when completed)

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/>
		(C1 plus C2)

SUBTOTAL 1

T2

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/>
		(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="0.00"/>
		(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Sensitive (when completed)

Fund's tax file number (TFN)

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2023.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Non-Collectables	191,197
Collectables	0

Net capital losses carried forward to later income years

	0
	0

Sensitive (when completed)

Section F / Section G: **Member Information**

See the Privacy note in the Declaration.

Title	Mr	Member'sTFN		Member	1
Family name	Sturgeon			Account status	
First given name	Barry			C Code	
Other given names	John				
Date of birth	17/07/1951	If deceased, date of death			

Contributions OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels.

Employer contributions **A**

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

TOTAL CONTRIBUTIONS **N**
(Sum of labels A to M)

Proceeds from primary residence disposal **H**

Receipt date **H1**

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and low Income Super Amounts) **M**

Other transactions

Accumulation phase account balance S1	0.00
Retirement phase account balance - Non CDBIS S2	0.00
Retirement phase account balance - CDBIS S3	0.00

TRIS Count

Allocated earnings or losses **O** Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payments **R1** Code

Income stream payments **R2** Code

CLOSING ACCOUNT BALANCE **S**
(S1 plus S2 plus S3)

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Sensitive (when completed)

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title Mrs
 Family name Sturgeon
 First given name Joanne
 Other given names

Member'sTFN
 Member 2
 Account status C Code

Date of birth 12/07/1960
 If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE 377,800.87

Refer to instructions for completing these labels.

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Amounts)

M

TOTAL CONTRIBUTIONS N 0.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 0.00

Retirement phase account balance - Non CDBIS

S2 0.00

Retirement phase account balance - CDBIS

S3 0.00

0 TRIS Count

Allocated earnings or losses

O 27,386.07

Loss

L

Inward rollovers and transfers

P

Outward rollovers and transfers

Q 259,914.80

Lump Sum payments

R1 60,000.00

Code

A

Income stream payments

R2 30,500.00

Code

M

CLOSING ACCOUNT BALANCE S 0.00

(S1 plus S2 plus S3)

Accumulation phase value

X1

Retirement phase value

X2

Outstanding limited recourse borrowing arrangement amount

Y

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements	
Australian residential real property	J1 <input type="text"/>
Australian non-residential real property	J2 <input type="text"/>
Overseas real property	J3 <input type="text"/>
Australian shares	J4 <input type="text"/>
Overseas shares	J5 <input type="text"/>
Other	J6 <input type="text"/>
Property count	J7 <input type="text"/>

Limited recourse borrowing arrangements	J	<input type="text" value="0"/>
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Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text"/>

15c Other investments

Crypto-Currency	N	<input type="text"/>
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15d Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T)	U	<input type="text" value="0"/>
---	----------	--------------------------------

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

Sensitive (when completed)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2023. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2023 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2023. **D**

Sensitive (when completed)

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Barry Sturgeon

Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Tax agent number

Reference number

Sensitive (when completed)

Capital gains tax (CGT) schedule

2023

Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return. Refer to the Guide to capital gains tax 2023 available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Taxpayer's name **Sturg Superannuation Fund**

Australian Business Number (ABN) **45 977 322 770**

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>	K \$ <input type="text"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>	M \$ <input type="text"/>
Other units	D \$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text" value="234,813"/>	O \$ <input type="text" value="25,183"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>	Q \$ <input type="text"/>
Collectables	H \$ <input type="text"/>	R \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text"/>	
Total current year capital gains	J \$ <input type="text" value="234,813"/>	

Add the amounts at labels K to R and write the total in item 2 label A - Total current year capital losses.

2 Capital losses

Total current year capital losses	A \$ <input type="text" value="25,183"/>
Total current year net capital losses applied	B \$ <input type="text" value="25,183"/>
Total prior year net capital losses applied	C \$ <input type="text" value="191,198"/>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	D \$ <input type="text"/>
Total capital losses applied	E \$ <input type="text" value="216,381"/>

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years	A \$ <input type="text"/>
Other net capital losses carried forward to later income years	B \$ <input type="text"/>

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied	A \$ <input type="text" value="6,144"/>
----------------------------	---

Sensitive (when completed)

6 Net capital gain

Net capital gain

A \$ 12,288

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

Taxpayer's declaration

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Barry Sturgeon

Date

04-07-2023

Contact person

Daytime contact number (include area code)

Sensitive (when completed)

Signature Certificate

Reference number: WZESK-GVNXG-JNSJD-RUSYP

Signer

Timestamp

Signature

Barry Sturgeon

Email: b.sturgeon@cccivil.com.au

Sent:

04 Jul 2023 06:16:24 UTC

Viewed:

04 Jul 2023 06:17:31 UTC

Signed:

04 Jul 2023 06:28:33 UTC



Recipient Verification:

✓ Email verified

04 Jul 2023 06:17:31 UTC

IP address: 1.132.110.77

Document completed by all parties on:

04 Jul 2023 06:28:33 UTC

Page 1 of 1



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30 June, 2023

The Trustees
Sturg Superannuation Fund
33 Shelley Street
BURNETT HEADS QLD 4670

Dear Barry and Joanne

Re: Sturg Superannuation Fund

Enclosed please find the 2023 Superannuation Forms listed below:

- 1) Financial Statements...inc.
 - a) Trustee Declaration.
 - b) Minutes of Meetings.
 - c) Members Statements.
 - d) Audit Representation Letter.
 - e) Audit Engagement Letter
- 2) Income Tax Return.

Income Tax Returns

Please peruse the financial statements and income tax return and if the details are correct, sign where indicated and return to us for lodgement. A bound copy of the Financial Statements and Income Tax Return for the Super Fund will be available once the audit has been completed.

Superannuation funds are required to self-assess their liability to taxation. A notice of assessment will **NOT** issue from the Taxation Office and it is the responsibility of the fund to ensure lodgement and any payment is made by the due date, which in your case is **5 May 2024**. However, for the 2023 year, we have calculated that the Super Fund has an amount Refundable of **\$529.35** after deducting the ATO supervisory levy.

Self-Managed Superannuation Fund Audit

Anyone who runs a Self-Managed Superannuation Fund (SMSF) must ensure that a registered SMSF auditor audits the fund annually. An SMSF auditor examines the validity and accuracy of an SMSF's financial records and makes sure the fund is compliant with superannuation rules. Upon receipt of your signed Financial Statements and Income Tax Return, we will forward your Self-Managed Superfund to a registered independent auditor. You will then be provided with a copy of the auditor's management letter, audit report and auditors invoice approximately 2 weeks after submission.

Minutes

The Minutes of Meetings are contained within the Financial Statements. These minutes are prepared as standard drafts; however you should peruse them to ensure they correctly state the position in relation to the matters raised. They may be amended or added to if your circumstances require. If no alterations are required and you wish to accept the drafts as actual records, please sign the minutes where indicated and return them to our office.

Audit Engagement Letter and Trustee Representation Letter

We also enclose the Audit Engagement Letter and Trustee Representation Letter. The auditors contact details and registrations numbers are contained in these documents. Please peruse these documents and if satisfactory, sign where indicated and return to our office.

Investment Strategy

We have included a copy of your fund's investment strategy in the financial statements.

You should review your strategy regularly (at least annually) to ensure it continues to meet the current and future needs of your members depending on their personal circumstances. It needs to be tailored to your Fund's circumstances and set out why and how you have chosen to invest the Fund's assets to meet these goals.

Certain significant events should also prompt you to review your strategy, such as:

- a market correction (e.g., resulting from Covid-19)
- when a member joins the fund or departs a fund
- when a member commences receiving a pension. This is to ensure the fund has sufficient liquid assets and cash flow to meet minimum pension payments prior to 30 June each year.

You should also document that you have undertaken this review and any decisions made arising from the review. For example, you could do this as part of the annual trustee meeting minutes. You should then provide these minutes or other evidence of a review to the super fund auditor. This will show that you've met the requirement to review regularly and, where necessary, revised your investment strategy.

Other Matters

Could you please advise if you require a hard copy of the completed and audited SMSF paperwork.

2024 Concessional Contributions Cap - from 1 July 2021, the general concessional contribution cap is \$27,500.00 for all individuals, regardless of age.

Disclaimer

Taxation is only one of the matters that must be considered when making a decision on a financial product and you should consider taking advice from the holder of an Australian Financial Services licence before making a decision on a financial product.

Please do not hesitate to contact us if you have any queries or if we can be of further assistance in other matters and thank you for continuing to choose this firm to be of service to you.

Regards

Sam Greco & Co

Joanne Sturgeon

SAM GRECO

.....

Encls



CHARTERED ACCOUNTANT

Business Focused Solutions

A.B.N. 16 230 504 491
PO Box 354, ASPLEY QLD 4034
Phone (07) 3263 5200

Mr Barry Sturgeon
Sturg Superannuation Fund
33 Shelley Street
(Joanne)
BURNETT HEADS QLD 4670

Tax Invoice
213159
Ref: STUR0001
3 July, 2023

Description	Amount
<p>Professional Services Rendered</p> <p>Preparation Of Financial Statements For The Period Ended 30 June 2023 Which Included:</p> <ul style="list-style-type: none">- Dissection And Coding Of Bank Statements In Preparation Of Journals For Preparation Of Trial Balance For The Year Ended 30 June 2023- Calculate Members Benefits And Allocate Income To Each Member <p>Preparation Of Member Statements For The Period Ended 30 June 2023</p> <p>Preparation And Lodgement Of Superannuation Fund Tax Return And Associated Schedules For The Year Ended 30 June 2023</p> <p>Preparation Of Resolution Of Minutes For The Period Ended 30 June 2023</p> <p>Sundry Advice And Other Matters</p> <p>For Your Convenience The Cost Of Preparing The Actuarial Certificate Has Been Included In Our Invoice And Does Not Have To Be Paid Separately.</p> <p>(This Invoice Does Not Include Auditor Fees. These Will Be Invoiced Separately By The Auditor.)*</p>	<p>3,190.00</p>

Description	Amount
<p style="text-align: right;">\$1595.00 <input type="checkbox"/> \$1595.00 <input type="checkbox"/></p> <p style="text-align: right;"><i>Joanne Sturgeon</i></p>	

Terms: Strictly Seven Days **AMT Due \$ 3,190.00**
 The Amount Due Includes GST of \$290.00
 * Indicates Taxable Supply
Refer to our Terms of Trade on our website www.taxonline.com.au
REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE

<p style="text-align: center;">Remittance Advice.</p>		<p>Invoice: 213159</p>
<p>Sturg Superannuation Fund</p> <p>*Cheque *Cash *M/card & VISA Only</p>	<p>Ref: STUR0001 3 July, 2023</p>	
<p>*Direct Deposit - please use Invoice No. as your REFERENCE</p> <p>Senrico Pty Ltd --- BSB 484 799 Acc 167 066 970</p>		<p>Amt Due: \$ 3,190.00</p>
<p>Card No. <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p>	<p>Validation No. <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p>	
<p>Cardholder</p>		<p>Signature Expiry Date/.....</p>

Sturg Superannuation Fund

Financial Statements & Reports for the year ended 30 June 2023



Sam Greco & Co
Level 1, 1355 Gympie Road, ASPLEY QLD 4032
PO Box 354, ASPLEY QLD 4034
ABN: 16230504491
Phone 07 3263 5200 Fax 07 3263 4830
Email: info@taxonline.com.au

Sturg Superannuation Fund

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Interest Received		1,490.46	410.97
Property Income	9	12,305.71	20,286.42
Other Income			
Other Income Non-Taxable		156.65	0.00
Total Income		<u>13,952.82</u>	<u>20,697.39</u>
Expenses			
Accountancy Fees		3,190.00	3,157.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	440.00
Bank Charges		1.95	1.30
Depreciation		1,020.51	1,692.23
Property Expenses - Agents Management Fees		1,082.90	1,676.40
Property Expenses - Council Rates & Taxes		5,197.91	5,107.64
Property Expenses - Insurance Premium		1,126.29	2,576.96
Property Expenses - Repairs Maintenance		375.00	700.00
Property Expenses - Strata Levy Fees		3,120.00	2,836.36
Property Expenses - Sundry Expenses		44.29	85.01
Property Expenses - Water Rates		94.72	0.00
		<u>15,952.57</u>	<u>18,531.90</u>
Member Payments			
Life Insurance Premiums		85.72	1,497.55
Pensions Paid		30,500.00	0.00
Benefits Paid/Transfers Out		686,263.03	0.00
Investment Losses			
Changes in Market Values	10	61,801.01	(53,139.57)
Total Expenses		<u>794,602.33</u>	<u>(33,110.12)</u>
Benefits accrued as a result of operations before income tax		<u>(780,649.51)</u>	<u>53,807.51</u>
Income Tax Expense	11	838.65	100.20
Benefits accrued as a result of operations		<u>(781,488.16)</u>	<u>53,707.31</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Sturg Superannuation Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Plant and Equipment (at written down value) - Unitised	2	0.00	31,272.55
Real Estate Properties (Australian - Residential)	3	0.00	401,000.00
Real Estate Properties (Australian - Non Residential)	4	0.00	175,000.00
Total Investments		<u>0.00</u>	<u>607,272.55</u>
Other Assets			
Cash at Bank		(822.35)	229,841.46
GST Refundable		0.00	174.35
Income Tax Refundable		529.35	3,124.80
Total Other Assets		<u>(293.00)</u>	<u>233,140.61</u>
Total Assets		<u>(293.00)</u>	<u>840,413.16</u>
Less:			
Liabilities			
Creditors - ATO		(293.00)	(1,075.00)
Total Liabilities		<u>(293.00)</u>	<u>(1,075.00)</u>
Net assets available to pay benefits		<u>0.00</u>	<u>841,488.16</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Sturgeon, Barry - Accumulation		0.00	463,687.29
Sturgeon, Joanne - Accumulation		0.00	377,800.87
Total Liability for accrued benefits allocated to members' accounts		<u>0.00</u>	<u>841,488.16</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Plant and Equipment (at written down value) - Unitised

	2023 \$	2022 \$
Sliding Gate - 4 Burns St	0.00	824.09
Plant & Equip - 4 Burns St	0.00	20,516.61
Security Doors Burns Street	0.00	2,012.87
Security Screens & Blinds - 4 Burns St	0.00	876.22
Sump Pump - 4 Burn St	0.00	99.28
Tapware, Mixer - 4 Burns St	0.00	412.55

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Vinyl - 4 Burns St	0.00	2,161.03
HWS 7/17 - 4 Burns St	0.00	811.50
AirConditioner - Zunker St	0.00	1,508.66
Kitchen Office - Zunker St	0.00	940.08
Vinyl Floor - Zunker St	0.00	1,109.66
	<u>0.00</u>	<u>31,272.55</u>

Note 3: Real Estate Properties (Australian - Residential)

	2023	2022
	\$	\$
4 Burns Street, Burnett Heads	0.00	401,000.00
	<u>0.00</u>	<u>401,000.00</u>

Note 4: Real Estate Properties (Australian - Non Residential)

	2023	2022
	\$	\$
9/33 ZUNKER ST. BURNETT HEADS	0.00	175,000.00
	<u>0.00</u>	<u>175,000.00</u>

Note 6: Liability for Accrued Benefits

	2023	2022
	\$	\$
Liability for accrued benefits at beginning of year	841,488.16	787,780.85
Benefits accrued as a result of operations	(781,488.16)	53,707.31
Current year member movements	(60,000.00)	0.00
Liability for accrued benefits at end of year	<u>0.00</u>	<u>841,488.16</u>

Note 7: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023	2022
	\$	\$
Vested Benefits	<u>0.00</u>	<u>841,488.16</u>

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Rental Income

	2023 \$	2022 \$
4 Burns Street, Burnett Heads	12,305.71	19,195.52
9/33 Zunker St. Burnett Heads	0.00	1,090.90
	<u>12,305.71</u>	<u>20,286.42</u>

Note 10: Changes in Market Values Unrealised Movements in Market Value

	2023 \$	2022 \$
Plant and Equipment (at written down value) - Unitised		
AirConditioner - Zunker St	710.81	241.39
HWS 7/17 - 4 Burns St	651.94	112.73
Kitchen Office - Zunker St	102.09	25.63
Plant & Equip - 4 Burns St	8,955.69	724.75
Security Doors Burns Street	128.55	0.00
Security Screens & Blinds - 4 Burns St	174.99	25.85
Sliding Gate - 4 Burns St	37.02	21.18
Sump Pump - 4 Burn St	300.26	23.27
Tapware, Mixer - 4 Burns St	18.89	10.61
Vinyl - 4 Burns St	936.29	276.61
Vinyl Floor - Zunker St	957.63	177.55
	<u>12,974.16</u>	<u>1,639.57</u>
Real Estate Properties (Australian - Residential)		
4 Burns Street, Burnett Heads	(135,943.46)	64,000.00
	<u>(135,943.46)</u>	<u>64,000.00</u>
Real Estate Properties (Australian - Non Residential)		
9/33 ZUNKER ST. BURNETT HEADS	(130,420.86)	(12,500.00)
	<u>(130,420.86)</u>	<u>(12,500.00)</u>
Total Unrealised Movement	<u>(253,390.16)</u>	<u>53,139.57</u>

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Realised Movements in Market Value

	2023 \$	2022 \$
Plant and Equipment (at written down value) - Unitised		
AirConditioner - Zunker St	(2,090.91)	0.00
HWS 7/17 - 4 Burns St	(1,400.90)	0.00
Kitchen Office - Zunker St	(1,025.11)	0.00
Plant & Equip - 4 Burns St	(28,989.80)	0.00
Security Doors Burns Street	(2,106.36)	0.00
Security Screens & Blinds - 4 Burns St	(1,034.00)	0.00
Sliding Gate - 4 Burns St	(847.01)	0.00
Sump Pump - 4 Burn St	(385.00)	0.00
Tapware, Mixer - 4 Burns St	(424.38)	0.00
Vinyl - 4 Burns St	(2,950.00)	0.00
Vinyl Floor - Zunker St	(1,972.73)	0.00
	<u>(43,226.20)</u>	<u>0.00</u>
Real Estate Properties (Australian - Residential)		
4 Burns Street, Burnett Heads	219,394.49	0.00
	<u>219,394.49</u>	<u>0.00</u>
Real Estate Properties (Australian - Non Residential)		
9/33 ZUNKER ST. BURNETT HEADS	15,420.86	0.00
	<u>15,420.86</u>	<u>0.00</u>
Total Realised Movement	<u>191,589.15</u>	<u>0.00</u>
Total Market Movement	<u>(61,801.01)</u>	<u>53,139.57</u>
Note 11: Income Tax Expense		
The components of tax expense comprise	2023 \$	2022 \$
Current Tax	838.65	100.20
Income Tax Expense	<u>838.65</u>	<u>100.20</u>

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(14,157.97)	8,071.13
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	7,970.94
Exempt Pension Income	1,678.35	0.00
Realised Accounting Capital Gains	28,738.37	0.00
Other Non Taxable Income	23.50	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	38,008.52	0.00
Pension non deductible expenses	1,009.50	0.00
Pension Payments	4,575.00	0.00
Net Capital Gains	1,843.35	0.00
Rounding	0.47	0.01
Income Tax on Taxable Income or Loss	838.65	100.20
Less credits:		
Current Tax or Refund	838.65	100.20

Sturg Superannuation Fund

Investment Performance

As at 30 June 2023

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Cash at Bank	229,841.46	0.00	0.00	(822.35)	0.00	0.00	1,490.46	1,490.46	0.65 %
	229,841.46	0.00	0.00	(822.35)	0.00	0.00	1,490.46	1,490.46	0.65 %
Plant and Equipment (at written down value) - Unutilised									
ZUNKER_AI AirConditioner - Zunker St	1,508.66	0.00	2,090.91	0.00	(2,090.91)	582.25	(128.56)	(1,637.22)	281.19 %
Sturg4Burn HWS 7/17 - 4 Burns St	811.50	0.00	1,400.90	0.00	(1,400.90)	589.40	(62.54)	(874.04)	148.29 %
ZunkerSt_K Kitchen Office - Zunker St	940.08	0.00	1,025.11	0.00	(1,025.11)	85.03	(17.06)	(957.14)	1,125.65 %
STUR0001_ Plant & Equip - 4 Burns St	20,516.61	0.00	28,989.80	0.00	(28,989.80)	8,473.19	(482.50)	(20,999.11)	247.83 %
STUR0001_ Security Doors Burns Street	2,012.87	0.00	2,106.36	0.00	(2,106.36)	93.49	(35.06)	(2,047.93)	2,190.53 %
STURG_Sec Security Screens & Blinds - 4 Burns St	876.22	0.00	1,034.00	0.00	(1,034.00)	157.78	(17.21)	(893.43)	566.25 %
STUR0001_ Sliding Gate - 4 Burns St	824.09	0.00	847.01	0.00	(847.01)	22.92	(14.10)	(838.19)	3,657.02 %
SturG4Burn Sump Pump - 4 Burn St	99.28	0.00	385.00	0.00	(385.00)	285.72	(14.54)	(113.82)	39.84 %
STUR0001_ Tapware, Mixer - 4 Burns St	412.55	0.00	424.38	0.00	(424.38)	11.83	(7.06)	(419.61)	3,547.00 %
Sturg4Burn Vinyl - 4 Burns St	2,161.03	0.00	2,950.00	0.00	(2,950.00)	788.97	(147.32)	(2,308.35)	292.58 %
Zunker_vin Vinyl Floor - Zunker St	1,109.66	0.00	1,972.73	0.00	(1,972.73)	863.07	(94.56)	(1,204.22)	139.53 %
	31,272.55	0.00	43,226.20	0.00	(43,226.20)	11,953.65	(1,020.51)	(32,293.06)	270.15 %
Real Estate Properties (Australian - Residential)									
STURG4BU 4 Burns Street, Burnett Heads	401,000.00	0.00	280,605.51	0.00	219,394.49	(120,394.49)	7,234.14	106,234.14	88.24 %
ZUNKER 9/33 Zunker St. Burnett Heads	0.00	0.00	0.00	0.00	0.00	0.00	(5,969.54)	(5,969.54)	0.00 %
	401,000.00	0.00	280,605.51	0.00	219,394.49	(120,394.49)	1,264.60	100,264.60	83.28 %
Real Estate Properties (Australian - Non Residential)									
ZUNKER 9/33 ZUNKER ST. BURNETT HEADS	175,000.00	0.00	44,579.14	0.00	15,420.86	(130,420.86)	0.00	(115,000.00)	(88.18) %
	175,000.00	0.00	44,579.14	0.00	15,420.86	(130,420.86)	0.00	(115,000.00)	(88.18) %

837,114.01	0.00	368,410.85	(822.35)	191,589.15	(238,861.70)	1,734.55	(45,538.00)	(9.72) %
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Sturg Superannuation Fund
Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank		(822.350000)	(822.35)	(822.35)	(822.35)			100.00 %
			(822.35)		(822.35)			100.00 %
			(822.35)		(822.35)		0.00 %	100.00 %

Sturg Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Plant and Equipment (at written down value) - Unitised												
STUR0001_GATE - Sliding Gate - 4 Burns St												
01/06/2019	28/02/2023	1.00	847.01	0.00	(847.01)	767.63	767.63	0.00	0.00	0.00	0.00	(767.63)
		1.00	847.01	0.00	(847.01)	767.63	767.63	0.00	0.00	0.00	0.00	(767.63)
STUR0001_PLANT&EQUI1 - Plant & Equip - 4 Burns St												
01/12/2008	28/02/2023	1.00	28,989.80	0.00	(28,989.80)	19,309.36	19,309.36	0.00	0.00	0.00	0.00	(19,309.36)
		1.00	28,989.80	0.00	(28,989.80)	19,309.36	19,309.36	0.00	0.00	0.00	0.00	(19,309.36)
STUR0001_SECURITYSCR - Security Screens & Blinds - 4 Burns St												
30/04/2014	28/02/2023	1.00	1,034.00	0.00	(1,034.00)	833.16	833.16	0.00	0.00	0.00	0.00	(833.16)
		1.00	1,034.00	0.00	(1,034.00)	833.16	833.16	0.00	0.00	0.00	0.00	(833.16)
STUR0001_SecurityDoo - Security Doors Burns Street												
21/09/2020	28/02/2023	1.00	2,106.36	0.00	(2,106.36)	2,106.36	2,106.36	0.00	0.00	0.00	0.00	0.00
		1.00	2,106.36	0.00	(2,106.36)	2,106.36	2,106.36	0.00	0.00	0.00	0.00	0.00
STUR0001_SumpPump - Sump Pump - 4 Burn St												
07/05/2017	28/02/2023	1.00	385.00	0.00	(385.00)	96.43	96.43	0.00	0.00	0.00	0.00	(96.43)
		1.00	385.00	0.00	(385.00)	96.43	96.43	0.00	0.00	0.00	0.00	(96.43)
STUR0001_TAPWARE - Tapware, Mixer - 4 Burns St												
20/05/2019	28/02/2023	1.00	424.38	0.00	(424.38)	384.27	384.27	0.00	0.00	0.00	0.00	(384.27)
		1.00	424.38	0.00	(424.38)	384.27	384.27	0.00	0.00	0.00	0.00	(384.27)
Sturg4Burn_HWS - HWS 7/17 - 4 Burns St												
03/07/2017	28/02/2023	1.00	1,400.90	0.00	(1,400.90)	500.95	500.95	0.00	0.00	0.00	0.00	(500.95)

Sturg Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Plant and Equipment (at written down value) - Unitised												
		1.00	1,400.90	0.00	(1,400.90)	500.95	500.95	0.00	0.00	0.00	0.00	(500.95)
Sturg4Burns_DNU - Vinyl - 4 Burns St												
20/01/2018	28/02/2023	1.00	2,950.00	0.00	(2,950.00)	959.13	959.13	0.00	0.00	0.00	0.00	(959.13)
		1.00	2,950.00	0.00	(2,950.00)	959.13	959.13	0.00	0.00	0.00	0.00	(959.13)
ZUNKER_AIRCON - AirConditioner - Zunker St												
03/01/2019	28/02/2023	1.00	2,090.91	0.00	(2,090.91)	836.98	836.98	0.00	0.00	0.00	0.00	(836.98)
		1.00	2,090.91	0.00	(2,090.91)	836.98	836.98	0.00	0.00	0.00	0.00	(836.98)
ZUNKER_Kitchenoffice - Kitchen Office - Zunker St												
07/03/2017	28/02/2023	1.00	1,025.11	0.00	(1,025.11)	879.90	879.90	0.00	0.00	0.00	0.00	(879.90)
		1.00	1,025.11	0.00	(1,025.11)	879.90	879.90	0.00	0.00	0.00	0.00	(879.90)
Zunker_vinylfloor - Vinyl Floor - Zunker St												
22/11/2017	28/02/2023	1.00	1,972.73	0.00	(1,972.73)	615.62	615.62	0.00	0.00	0.00	0.00	(615.62)
		1.00	1,972.73	0.00	(1,972.73)	615.62	615.62	0.00	0.00	0.00	0.00	(615.62)
		11.00	43,226.20	0.00	(43,226.20)	27,289.79	27,289.79	0.00	0.00	0.00	0.00	(25,183.43)
Real Estate Properties (Australian - Residential)												
STURG4BURN - 4 Burns Street, Burnett Heads												
26/07/2007	29/05/2023	1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
		1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
		1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
Real Estate Properties (Australian - Non Residential)												

Sturg Superannuation Fund
Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Real Estate Properties (Australian - Non Residential)												
ZUNKER1 - 9/33 ZUNKER ST. BURNETT HEADS												
16/03/2015	16/05/2023	1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		13.00	368,410.85	560,000.00	191,589.15	352,474.44	352,474.44	0.00	0.00	234,815.35	0.00	(25,183.43)

Sturg Superannuation Fund

Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
								(Excl. Capital Gains) * 2				
Bank Accounts												
Cash at Bank	1,490.46			1,490.46	0.00	0.00	0.00	1,490.46			0.00	0.00
	1,490.46			1,490.46	0.00	0.00	0.00	1,490.46			0.00	0.00
Real Estate Properties (Australian - Residential)												
STURG4BU 4 Burns Street, Burnett Heads RN	12,305.71							12,305.71				
	12,305.71							12,305.71				
	13,796.17			1,490.46	0.00	0.00	0.00	13,796.17			0.00	0.00

Assessable Income (Excl. Capital Gains) **13,796.17**

Net Capital Gain **0.00**

Total Assessable Income 13,796.17

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Sturg Superannuation Fund

Depreciation Schedule

For The Period 01 July 2022 - 30 June 2023

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Plant and Equipment (at written down value) - Unitised											
AirConditioner - Zunker St											
	03/01/2019	2,090.91	965.54	(836.98)		260.93	Diminishing Value	20.00 %	128.56	128.56	836.98
HWS 7/17 - 4 Burns St											
	03/07/2017	1,400.90	563.49	(500.95)		91.41	Diminishing Value	16.67 %	62.54	62.54	500.95
Kitchen Office - Zunker St											
	07/03/2017	1,025.11	888.82	(879.90)		679.66	Prime Cost	2.50 %	17.06	17.06	871.76
Plant & Equip - 4 Burns St											
	01/12/2008	28,989.80	19,067.11	(19,309.36)		19,220.63	Prime Cost	2.50 %	482.50	482.50	18,584.61
Security Doors Burns Street											
	21/09/2020	2,106.36	2,012.87	(2,106.36)		0.00	Prime Cost	2.50 %	35.06	35.06	1,977.81
Security Screens & Blinds - 4 Burns St											
	30/04/2014	1,034.00	824.52	(833.16)		685.56	Prime Cost	2.50 %	17.21	17.21	807.31
Sliding Gate - 4 Burns St											
	01/06/2019	847.01	781.73	(767.63)		561.58	Prime Cost	2.50 %	14.10	14.10	767.63
Sump Pump - 4 Burn St											
	07/05/2017	385.00	38.78	(96.43)		(346.22)	Low Value Pool	37.50 %	14.54	14.54	24.24
Tapware, Mixer - 4 Burns St											
	20/05/2019	424.38	391.33	(384.27)		281.37	Prime Cost	2.50 %	7.06	7.06	384.27
Vinyl - 4 Burns St											
	20/01/2018	2,950.00	1,106.45	(959.13)		112.34	Diminishing Value	20.00 %	147.32	147.32	959.13

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Vinyl Floor - Zunker St	22/11/2017	1,972.73	710.18	(615.62)		45.40	Diminishing Value	20.00 %	94.56	94.56	615.62
		43,226.20	27,350.82	(27,289.79)		21,592.66				1,020.51	26,330.31
		43,226.20	27,350.82	(27,289.79)		21,592.66				1,020.51	26,330.31

¹ Amounts have been pro rated based on number of days in the year

² Depreciation/Capital Works calculated as per depreciation method

³ Depreciation amounts posted to the ledger

Sturg Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Sturg Superannuation Fund which comprise the statement of financial position as at 30 June 2023 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Sturg Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed:

Sam Greco & Co

Dated:

03-07-2023

Sturg Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....
Barry Sturgeon

Trustee

Joanne Sturgeon

.....
Joanne Sturgeon

Trustee

03-07-2023

Dated this day of

Sturg Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on _____ at 16 Coolabah Place, Bowen, Queensland 4805

PRESENT:	Barry Sturgeon and Joanne Sturgeon
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	It was resolved that Super Audits Pty Ltd of 5A Broadway, Glenelg South, South Australia 5045 act as auditors of the Fund for the next financial year.
TAX AGENTS:	It was resolved that Sam Greco & Co Chartered Accountants act as tax agents of the Fund for the next financial year.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

Sturg Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on _____ at 16 Coolabah Place, Bowen, Queensland 4805

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.
There being no further business the meeting then closed.
Signed as a true record –

.....

Barry Sturgeon

Chairperson

Sturg Superannuation Fund Members Statement

Barry Sturgeon
16 Coolabah Place
Bowen, Queensland, 4805, Australia

Your Details

Date of Birth :	17/07/1951	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	169156871	Vested Benefits:	
Date Joined Fund:	13/05/2005	Total Death Benefit:	0.00
Service Period Start Date:	01/07/2007	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	STUBAR00002A	Disability Benefit:	0.00
Account Start Date:	13/05/2005		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

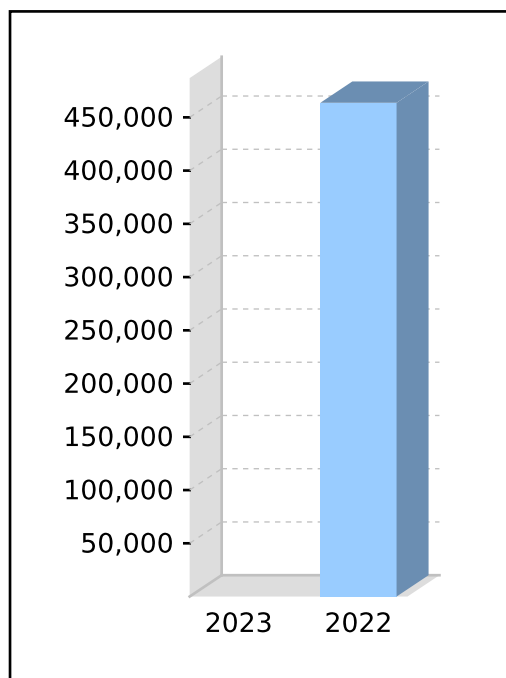
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	463,687.29
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(36,500.41)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	838.65
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	426,348.23
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund Members Statement

Joanne Sturgeon
33 Shelley Street
Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth : 02/07/1960
Age: 62
Tax File Number: 484910290
Date Joined Fund: 13/05/2005
Service Period Start Date: 27/10/1994
Date Left Fund:
Member Code: STUJOA00001A
Account Start Date: 13/05/2005
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:
Total Death Benefit: 287,964.00
Current Salary: 0.00
Previous Salary: 0.00
Disability Benefit: 0.00

Your Balance

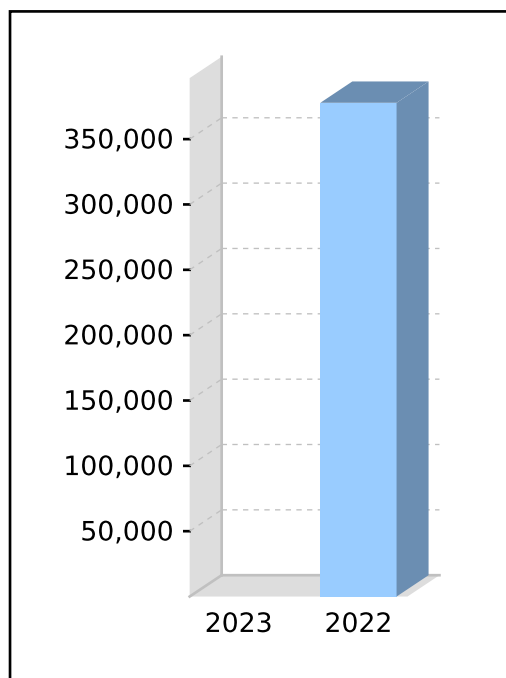
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	377,800.87
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	377,800.87
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund

Members Statement

Joanne Sturgeon
 33 Shelley Street
 Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth :	02/07/1960	Nominated Beneficiaries:	N/A
Age:	62	Nomination Type:	N/A
Tax File Number:	484910290	Vested Benefits:	
Date Joined Fund:	13/05/2005	Total Death Benefit:	287,964.00
Service Period Start Date:	27/10/1994	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	STUJOA00007P	Disability Benefit:	0.00
Account Start Date:	01/07/2022		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

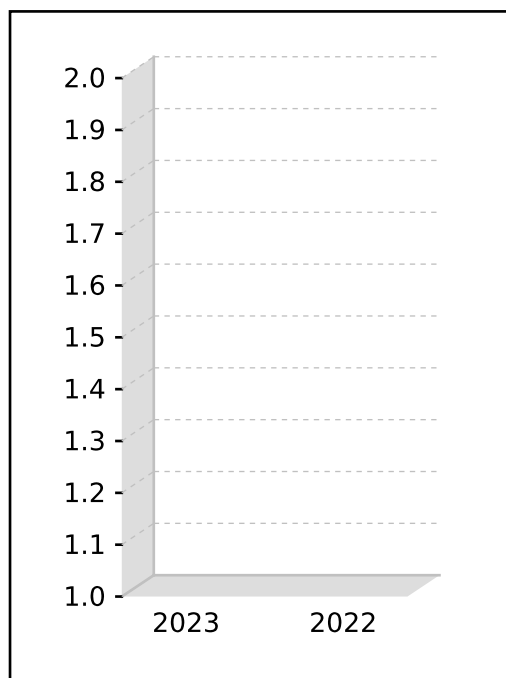
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (1.64%)
 Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(27,300.35)
Internal Transfer In	377,800.87
<u>Decreases to Member account during the period</u>	
Pensions Paid	30,500.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	85.72
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	319,914.80
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund
Joanne Sturgeon
33 Shelley Street, Burnett Heads, Queensland 4670

Dear Sir/Madam

**Sturg Superannuation Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2022 with \$377,800.87 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:

a Taxable Balance of: \$371,591.71; and

a Tax Free Balance of: \$6,209.16.

Tax Free proportion: 1.64%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw my minimum pension of \$7,560.00 but will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Joanne Sturgeon

.....
Joanne Sturgeon
33 Shelley Street, Burnett Heads, Queensland 4670

Sturg Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on _____ at 16 Coolabah Place, Bowen, Queensland 4805

PRESENT: Barry Sturgeon and Joanne Sturgeon

PENSION COMMENCEMENT: Joanne Sturgeon wishes to commence a new Account Based Pension with a commencement date of 01/07/2022.

The Pension Account Balance used to support this pension will be \$377,800.87, consisting of:

- Taxable amount of \$371,591.71; and
 - Tax Free amount of \$6,209.16
- Tax Free proportion: 1.64%.

CONDITION OF RELEASE: It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Account Based Pension.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY: The pension does not have a reversionary beneficiary.

PAYMENT: It was resolved that the trustees have agreed to pay the pension payment for the current year of \$7,560.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Barry Sturgeon
Chairperson

Sturg Superannuation Fund
Joanne Sturgeon
33 Shelley Street, Burnett Heads, Queensland 4670

Dear Sir/Madam

**Sturg Superannuation Fund
Commencement of Account Based Pension**

Barry Sturgeon and Joanne Sturgeon as trustee for Sturg Superannuation Fund acknowledges that Joanne Sturgeon has advised their intention to commence a new Account Based Pension on 01/07/2022. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of \$7,560.00 in the frequency of at least an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Barry Sturgeon

Joanne Sturgeon

.....
Joanne Sturgeon

Sturg Superannuation Fund

33 Shelley Street, Burnett Heads, Queensland, 4670

Mr Anthony Boys
Super Audits Pty Ltd
PO Box 3376
Rundle Mall SA 5000

Dear Sir,

Sturg Superannuation Fund

Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of Sturg Superannuation Fund for the year ended 30 June 2023, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (a) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (b) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (c) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (d) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.

- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.
- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (d) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arms length basis in accordance with section 109 of the SIS Act.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been

performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (a) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.
- (d) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Directors of Barry Sturgeon and Joanne Sturgeon as Trustee for the Sturg
Superannuation Fund

Director / Trustee

Barry Sturgeon

Joanne Sturgeon

Director / Trustee

Joanne Sturgeon

Sturg Superannuation Fund

Dear Joanne

Sturg Superannuation Fund

Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2023. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
 - To provide us with: Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2023, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm’s liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Barry Sturgeon and Joanne Sturgeon as trustee for the Sturg Superannuation Fund

03-07-2023

**Signed &
Dated**

Joanne Sturgeon

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

2023

Name of partnership,
trust, fund or entity

Sturg Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner,
trustee or director

Joanne Sturgeon

Date

03-07-2023

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference
number

74856004

Account Name

Sturg Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature

Joanne Sturgeon

Date

03-07-2023

Self-managed superannuation fund annual return

2023

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2023 (NAT 71287).

Return year

The Self-managed superannuation fund annual return instructions 2023 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified,
have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 124183 Fund account number 20167692

Fund account name Sturg Superannuation Fund

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias(ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

BGLSF360

8 Status of SMSF

Australian superannuation fund

A Y

Fund benefit structure

B A

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? C Y

9 Was the fund wound up during the income year?

Y Print Y for yes or N for no.

If yes, provide the date on which the fund was wound up 30/06/2023

Have all tax lodgment and payment obligations been met? Y

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

If No, Go to Section B: Income

If Yes Exempt current pension income amount A 11,189

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C X

Was an actuarial certificate obtained? D Y Print Y for yes

Did the fund have any other income that was assessable? E Y Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G Y Print Y for yes or N for no.

Have you applied an exemption or rollover? M Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2023.

Net capital gain A 12,288

Gross rent and other leasing and hiring income B 12,305

Gross interest C 1,490

Forestry managed investment scheme income X

Gross foreign income D1 Net foreign income D Loss

Australian franking credits from a New Zealand company E

Transfers from foreign funds F Number

Gross payments where ABN not quoted H Loss

Gross distribution from partnerships I Loss

* Unfranked dividend amount J

* Franked dividend amount K

* Dividend franking credit L

* Gross trust distributions M Code

Calculation of assessable contributions
Assessable employer contributions R1 0
plus Assessable personal contributions R2 0
plus **No-TFN-quoted contributions R3 0
(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST R6 0

Assessable contributions (R1 plus R2 plus R3 less R6) R 0

Calculation of non-arm's length income
* Net non-arm's length private company dividends U1
plus * Net non-arm's length trust distributions U2
plus * Net other non-arm's length income U3

* Other income S Code

*Assessable income due to changed tax status of fund T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U 0

#This is a mandatory label. * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W 26,083 Loss

Exempt current pension income Y 11,189

TOTAL ASSESSABLE INCOME (W less Y) V 14,894 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 <input type="text"/>		A2 <input type="text"/>
Interest expenses overseas	B1 <input type="text"/>		B2 <input type="text"/>
Capital works expenditure	D1 <input type="text"/>		D2 <input type="text"/>
Decline in value of depreciating assets	E1 <input type="text" value="582"/>		E2 <input type="text" value="437"/>
Insurance premiums – members	F1 <input type="text" value="85"/>		F2 <input type="text"/>
SMSF auditor fee	H1 <input type="text" value="251"/>		H2 <input type="text" value="188"/>
Investment expenses	I1 <input type="text" value="6,304"/>		I2 <input type="text" value="4,736"/>
Management and administration expenses	J1 <input type="text" value="2,081"/>		J2 <input type="text" value="1,369"/>
Forestry managed investment scheme expense	U1 <input type="text"/>		U2 <input type="text"/>
Other amounts	L1 <input type="text"/> <small>Code</small> <input type="text"/>		L2 <input type="text"/> <small>Code</small> <input type="text"/>
Tax losses deducted	M1 <input type="text"/>		
TOTAL DEDUCTIONS			TOTAL NON-DEDUCTIBLE EXPENSES
	N <input type="text" value="9,303"/> <small>(Total A1 to M1)</small>		Y <input type="text" value="6,730"/> <small>(Total A2 to L2)</small>
#TAXABLE INCOME OR LOSS			TOTAL SMSF EXPENSES
	O <input type="text" value="5,591"/> <small>Loss</small> <input type="text"/>		Z <input type="text" value="16,033"/> <small>(N plus Y)</small>
(TOTAL ASSESSABLE INCOME			
TOTAL DEDUCTIONS)			

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2023 on how to complete the calculation statement.

#Taxable income	A <input type="text" value="5,591"/>	
		<small>(an amount must be included even if it is zero)</small>
#Tax on taxable income	T1 <input type="text" value="838.65"/>	
		<small>(an amount must be included even if it is zero)</small>
#Tax on no-TFN-quoted contributions	J <input type="text" value="0.00"/>	
		<small>(an amount must be included even if it is zero)</small>
Gross tax	B <input type="text" value="838.65"/>	
		<small>(T1 plus J)</small>

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/>
		(C1 plus C2)

SUBTOTAL 1

T2
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/>
		(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="0.00"/>
		(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5
(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Fund's tax file number (TFN)

Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 <input type="text"/>
Credit for interest on no-TFN tax offset	H6 <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 <input type="text"/>
Eligible credits	
H <input type="text" value="0.00"/>	
(H2 plus H3 plus H5 plus H6 plus H8)	

#Tax offset refunds (Remainder of refundable tax offsets)	I <input type="text" value="0.00"/>
(unused amount from label E- an amount must be included even if it is zero)	

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable	S <input type="text" value="529.35"/>
(T5 plus G less H less I less K plus L less M plus N)	

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2023.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years		Net capital losses carried forward to later income years	
Non-Collectables	191,197		0
Collectables	0		0

Section F / Section G: **Member Information**

	See the Privacy note in the Declaration.	Member	
Title	<input type="text" value="Mr"/>	Member'sTFN	<input type="text" value="1"/>
Family name	<input type="text" value="Sturgeon"/>		Account status
First given name	<input type="text" value="Barry"/>		<input type="text" value="C"/> Code
Other given names	<input type="text" value="John"/>		
Date of birth	<input type="text" value="17/07/1951"/>	If deceased, date of death	<input type="text"/>

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels.

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Amounts)

M

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

CLOSING ACCOUNT BALANCE **S**

(S1 plus S2 plus S3)

Allocated earnings or losses

O

Loss

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payments

R1

Code

Income stream payments

R2

Code

Accumulation phase value

X1

Retirement phase value

X2

Outstanding limited recourse borrowing arrangement amount

Y

Sensitive (when completed)

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title Mrs
 Family name Sturgeon
 First given name Joanne
 Other given names

Member'sTFN
 Member 2
 Account status C Code

Date of birth 12/07/1960
 If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE 377,800.87

Refer to instructions for completing these labels.

Employer contributions A

ABN of principal employer A1

Personal contributions B

CGT small business retirement exemption C

CGT small business 15-year exemption amount D

Personal injury election E

Spouse and child contributions F

Other third party contributions G

Proceeds from primary residence disposal H

Receipt date H1

Assessable foreign superannuation fund amount I

Non-assessable foreign superannuation fund amount J

Transfer from reserve: assessable amount K

Transfer from reserve: non-assessable amount L

Contributions from non-complying funds and previously non-complying funds T

Any other contributions (including Super Co-contributions and low Income Super Amounts) M

TOTAL CONTRIBUTIONS N 0.00 (Sum of labels A to M)

Other transactions

Accumulation phase account balance S1 0.00

Retirement phase account balance - Non CDBIS S2 0.00

Retirement phase account balance - CDBIS S3 0.00

Allocated earnings or losses O 27,386.07 Loss L

Inward rollovers and transfers P

Outward rollovers and transfers Q 259,914.80

Lump Sum payments R1 60,000.00 Code A

Income stream payments R2 30,500.00 Code M

0 TRIS Count

CLOSING ACCOUNT BALANCE S 0.00 (S1 plus S2 plus S3)

Accumulation phase value X1

Retirement phase value X2

Outstanding limited recourse borrowing arrangement amount Y

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements	
Australian residential real property	J1 <input type="text"/>
Australian non-residential real property	J2 <input type="text"/>
Overseas real property	J3 <input type="text"/>
Australian shares	J4 <input type="text"/>
Overseas shares	J5 <input type="text"/>
Other	J6 <input type="text"/>
Property count	J7 <input type="text"/>

Limited recourse borrowing arrangements **J**

Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text"/>

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2023. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2023 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2023. **D**

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

[Signature box]

Date 30/06/2023

Preferred trustee or director contact details:

Title Mr

Family name Sturgeon

First given name Barry

Other given names

Phone number Area code 07 Number 49578894

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, SAM GRECO & CO

declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Sam Greco & Co

Date 30/06/2023

Tax agent's contact details

Title Mr

Family name Greco

First given name Sam

Other given names

Tax agent's practice SAM GRECO & CO

Tax agent's phone number Area code 07 Number 32635200

Tax agent number 74856004

Reference number STUR0001

Capital gains tax (CGT) schedule**2023**

Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
Refer to the Guide to capital gains tax 2023 available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)



We are authorised by law to request your TFN. You do not have to quote your TFN.
However, if you don't it could increase the chance of delay or error in processing your form.

Taxpayer's name

Sturg Superannuation FundAustralian Business
Number (ABN)**45 977 322 770****1 Current year capital gains and capital losses**

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>	K \$ <input type="text"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>	M \$ <input type="text"/>
Other units	D \$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text" value="234,813"/>	O \$ <input type="text" value="25,183"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>	Q \$ <input type="text"/>
Collectables	H \$ <input type="text"/>	R \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text"/>	
Total current year capital gains	J \$ <input type="text" value="234,813"/>	

Add the amounts at labels K to R and write the total in item 2 label A - Total current year capital losses.

2 Capital losses

Total current year capital losses	A \$ <input type="text" value="25,183"/>
Total current year net capital losses applied	B \$ <input type="text" value="25,183"/>
Total prior year net capital losses applied	C \$ <input type="text" value="191,198"/>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	D \$ <input type="text"/>
Total capital losses applied	E \$ <input type="text" value="216,381"/>

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years

Other net capital losses carried forward to later income years

A \$

B \$

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied

A \$ **Sensitive (when completed)**

6 Net capital gain

Net capital gain

A \$	12,288
-------------	--------

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Contact person

Joanne Sturgeon

Date

03-07-2023

Daytime contact number (include area code)

--	--

30 June, 2023

The Trustees
Sturg Superannuation Fund
33 Shelley Street
BURNETT HEADS QLD 4670

Dear Barry and Joanne

Re: Sturg Superannuation Fund

Enclosed please find the 2023 Superannuation Forms listed below:

- 1) Financial Statements...inc.
 - a) Trustee Declaration.
 - b) Minutes of Meetings.
 - c) Members Statements.
 - d) Audit Representation Letter.
 - e) Audit Engagement Letter
- 2) Income Tax Return.

Income Tax Returns

Please peruse the financial statements and income tax return and if the details are correct, sign where indicated and return to us for lodgement. A bound copy of the Financial Statements and Income Tax Return for the Super Fund will be available once the audit has been completed.

Superannuation funds are required to self-assess their liability to taxation. A notice of assessment will **NOT** issue from the Taxation Office and it is the responsibility of the fund to ensure lodgement and any payment is made by the due date, which in your case is **5 May 2024**. However, for the 2023 year, we have calculated that the Super Fund has an amount Refundable of **\$529.35** after deducting the ATO supervisory levy.

Self-Managed Superannuation Fund Audit

Anyone who runs a Self-Managed Superannuation Fund (SMSF) must ensure that a registered SMSF auditor audits the fund annually. An SMSF auditor examines the validity and accuracy of an SMSF's financial records and makes sure the fund is compliant with superannuation rules. Upon receipt of your signed Financial Statements and Income Tax Return, we will forward your Self-Managed Superfund to a registered independent auditor. You will then be provided with a copy of the auditor's management letter, audit report and auditors invoice approximately 2 weeks after submission.

Minutes

The Minutes of Meetings are contained within the Financial Statements. These minutes are prepared as standard drafts; however you should peruse them to ensure they correctly state the position in relation to the matters raised. They may be amended or added to if your circumstances require. If no alterations are required and you wish to accept the drafts as actual records, please sign the minutes where indicated and return them to our office.

Audit Engagement Letter and Trustee Representation Letter

We also enclose the Audit Engagement Letter and Trustee Representation Letter. The auditors contact details and registrations numbers are contained in these documents. Please peruse these documents and if satisfactory, sign where indicated and return to our office.

Investment Strategy

We have included a copy of your fund's investment strategy in the financial statements.

You should review your strategy regularly (at least annually) to ensure it continues to meet the current and future needs of your members depending on their personal circumstances. It needs to be tailored to your Fund's circumstances and set out why and how you have chosen to invest the Fund's assets to meet these goals.

Certain significant events should also prompt you to review your strategy, such as:

- a market correction (e.g., resulting from Covid-19)
- when a member joins the fund or departs a fund
- when a member commences receiving a pension. This is to ensure the fund has sufficient liquid assets and cash flow to meet minimum pension payments prior to 30 June each year.

You should also document that you have undertaken this review and any decisions made arising from the review. For example, you could do this as part of the annual trustee meeting minutes. You should then provide these minutes or other evidence of a review to the super fund auditor. This will show that you've met the requirement to review regularly and, where necessary, revised your investment strategy.

Other Matters

Could you please advise if you require a hard copy of the completed and audited SMSF paperwork.

2024 Concessional Contributions Cap - from 1 July 2021, the general concessional contribution cap is \$27,500.00 for all individuals, regardless of age.

Disclaimer

Taxation is only one of the matters that must be considered when making a decision on a financial product and you should consider taking advice from the holder of an Australian Financial Services licence before making a decision on a financial product.

Please do not hesitate to contact us if you have any queries or if we can be of further assistance in other matters and thank you for continuing to choose this firm to be of service to you.

Regards

Barry Sturgeon

SAM GRECO

.....

Encls

Signature Certificate

Reference number: WZESK-GVNXG-JNSJD-RUSYP

Signer

Timestamp

Signature

Barry Sturgeon

Email: b.sturgeon@cccivil.com.au

Sent:

04 Jul 2023 06:16:24 UTC

Viewed:

04 Jul 2023 06:17:31 UTC

Signed:

04 Jul 2023 06:28:33 UTC



Recipient Verification:

✓ Email verified

04 Jul 2023 06:17:31 UTC

IP address: 1.132.110.77

Document completed by all parties on:

04 Jul 2023 06:28:33 UTC

Page 1 of 1



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CHARTERED ACCOUNTANT

Business Focused Solutions

A.B.N. 16 230 504 491
PO Box 354, ASPLEY QLD 4034
Phone (07) 3263 5200

Mr Barry Sturgeon
Sturg Superannuation Fund
33 Shelley Street
(Joanne)
BURNETT HEADS QLD 4670

Tax Invoice
213159
Ref: STUR0001
3 July, 2023

Description	Amount
<p>Professional Services Rendered</p> <p>Preparation Of Financial Statements For The Period Ended 30 June 2023 Which Included:</p> <ul style="list-style-type: none">- Dissection And Coding Of Bank Statements In Preparation Of Journals For Preparation Of Trial Balance For The Year Ended 30 June 2023- Calculate Members Benefits And Allocate Income To Each Member <p>Preparation Of Member Statements For The Period Ended 30 June 2023</p> <p>Preparation And Lodgement Of Superannuation Fund Tax Return And Associated Schedules For The Year Ended 30 June 2023</p> <p>Preparation Of Resolution Of Minutes For The Period Ended 30 June 2023</p> <p>Sundry Advice And Other Matters</p> <p>For Your Convenience The Cost Of Preparing The Actuarial Certificate Has Been Included In Our Invoice And Does Not Have To Be Paid Separately.</p> <p>(This Invoice Does Not Include Auditor Fees. These Will Be Invoiced Separately By The Auditor.)*</p>	<p>3,190.00</p>

Description	Amount
<p>\$1595.00</p> <p><i>Barry Sturgeon</i></p>	

Terms: Strictly Seven Days

AMT Due \$ 3,190.00

The Amount Due Includes GST of \$290.00

* Indicates Taxable Supply

Refer to our Terms of Trade on our website www.taxonline.com.au

REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE

Sturg Superannuation Fund		Remittance Advice.	Invoice: 213159
*Cheque	*Cash	*M/card & VISA Only	Ref: STUR0001
			3 July, 2023
*Direct Deposit - please use Invoice No. as your REFERENCE			Amt Due: \$ 3,190.00
Senrico Pty Ltd --- BSB 484 799 Acc 167 066 970			
Card No.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Validation No.	<input type="text"/> <input type="text"/> <input type="text"/>
Cardholder	Signature	Expiry Date/.....	

Signature Certificate

Reference number: WZESK-GVNXG-JNSJD-RUSYP

Signer

Timestamp

Signature

Barry Sturgeon

Email: b.sturgeon@cccivil.com.au

Sent:

04 Jul 2023 06:16:24 UTC

Viewed:

04 Jul 2023 06:17:31 UTC

Signed:

04 Jul 2023 06:28:33 UTC



Recipient Verification:

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Page 1 of 1



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Sturg Superannuation Fund

Financial Statements & Reports for the year ended 30 June 2023



Sam Greco & Co
Level 1, 1355 Gympie Road, ASPLEY QLD 4032
PO Box 354, ASPLEY QLD 4034
ABN: 16230504491
Phone 07 3263 5200 Fax 07 3263 4830
Email: info@taxonline.com.au

Sturg Superannuation Fund

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Interest Received		1,490.46	410.97
Property Income	9	12,305.71	20,286.42
Other Income			
Other Income Non-Taxable		156.65	0.00
Total Income		<u>13,952.82</u>	<u>20,697.39</u>
Expenses			
Accountancy Fees		3,190.00	3,157.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	440.00
Bank Charges		1.95	1.30
Depreciation		1,020.51	1,692.23
Property Expenses - Agents Management Fees		1,082.90	1,676.40
Property Expenses - Council Rates & Taxes		5,197.91	5,107.64
Property Expenses - Insurance Premium		1,126.29	2,576.96
Property Expenses - Repairs Maintenance		375.00	700.00
Property Expenses - Strata Levy Fees		3,120.00	2,836.36
Property Expenses - Sundry Expenses		44.29	85.01
Property Expenses - Water Rates		94.72	0.00
		<u>15,952.57</u>	<u>18,531.90</u>
Member Payments			
Life Insurance Premiums		85.72	1,497.55
Pensions Paid		30,500.00	0.00
Benefits Paid/Transfers Out		686,263.03	0.00
Investment Losses			
Changes in Market Values	10	61,801.01	(53,139.57)
Total Expenses		<u>794,602.33</u>	<u>(33,110.12)</u>
Benefits accrued as a result of operations before income tax		<u>(780,649.51)</u>	<u>53,807.51</u>
Income Tax Expense	11	838.65	100.20
Benefits accrued as a result of operations		<u>(781,488.16)</u>	<u>53,707.31</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Sturg Superannuation Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Plant and Equipment (at written down value) - Unitised	2	0.00	31,272.55
Real Estate Properties (Australian - Residential)	3	0.00	401,000.00
Real Estate Properties (Australian - Non Residential)	4	0.00	175,000.00
Total Investments		<u>0.00</u>	<u>607,272.55</u>
Other Assets			
Cash at Bank		(822.35)	229,841.46
GST Refundable		0.00	174.35
Income Tax Refundable		529.35	3,124.80
Total Other Assets		<u>(293.00)</u>	<u>233,140.61</u>
Total Assets		<u>(293.00)</u>	<u>840,413.16</u>
Less:			
Liabilities			
Creditors - ATO		(293.00)	(1,075.00)
Total Liabilities		<u>(293.00)</u>	<u>(1,075.00)</u>
Net assets available to pay benefits		<u>0.00</u>	<u>841,488.16</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Sturgeon, Barry - Accumulation		0.00	463,687.29
Sturgeon, Joanne - Accumulation		0.00	377,800.87
Total Liability for accrued benefits allocated to members' accounts		<u>0.00</u>	<u>841,488.16</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Plant and Equipment (at written down value) - Unitised

	2023 \$	2022 \$
Sliding Gate - 4 Burns St	0.00	824.09
Plant & Equip - 4 Burns St	0.00	20,516.61
Security Doors Burns Street	0.00	2,012.87
Security Screens & Blinds - 4 Burns St	0.00	876.22
Sump Pump - 4 Burn St	0.00	99.28
Tapware, Mixer - 4 Burns St	0.00	412.55

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Vinyl - 4 Burns St	0.00	2,161.03
HWS 7/17 - 4 Burns St	0.00	811.50
AirConditioner - Zunker St	0.00	1,508.66
Kitchen Office - Zunker St	0.00	940.08
Vinyl Floor - Zunker St	0.00	1,109.66
	<u>0.00</u>	<u>31,272.55</u>

Note 3: Real Estate Properties (Australian - Residential)

	2023	2022
	\$	\$
4 Burns Street, Burnett Heads	0.00	401,000.00
	<u>0.00</u>	<u>401,000.00</u>

Note 4: Real Estate Properties (Australian - Non Residential)

	2023	2022
	\$	\$
9/33 ZUNKER ST. BURNETT HEADS	0.00	175,000.00
	<u>0.00</u>	<u>175,000.00</u>

Note 6: Liability for Accrued Benefits

	2023	2022
	\$	\$
Liability for accrued benefits at beginning of year	841,488.16	787,780.85
Benefits accrued as a result of operations	(781,488.16)	53,707.31
Current year member movements	(60,000.00)	0.00
Liability for accrued benefits at end of year	<u>0.00</u>	<u>841,488.16</u>

Note 7: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023	2022
	\$	\$
Vested Benefits	<u>0.00</u>	<u>841,488.16</u>

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Rental Income

	2023 \$	2022 \$
4 Burns Street, Burnett Heads	12,305.71	19,195.52
9/33 Zunker St. Burnett Heads	0.00	1,090.90
	12,305.71	20,286.42

Note 10: Changes in Market Values Unrealised Movements in Market Value

	2023 \$	2022 \$
Plant and Equipment (at written down value) - Unitised		
AirConditioner - Zunker St	710.81	241.39
HWS 7/17 - 4 Burns St	651.94	112.73
Kitchen Office - Zunker St	102.09	25.63
Plant & Equip - 4 Burns St	8,955.69	724.75
Security Doors Burns Street	128.55	0.00
Security Screens & Blinds - 4 Burns St	174.99	25.85
Sliding Gate - 4 Burns St	37.02	21.18
Sump Pump - 4 Burn St	300.26	23.27
Tapware, Mixer - 4 Burns St	18.89	10.61
Vinyl - 4 Burns St	936.29	276.61
Vinyl Floor - Zunker St	957.63	177.55
	12,974.16	1,639.57
Real Estate Properties (Australian - Residential)		
4 Burns Street, Burnett Heads	(135,943.46)	64,000.00
	(135,943.46)	64,000.00
Real Estate Properties (Australian - Non Residential)		
9/33 ZUNKER ST. BURNETT HEADS	(130,420.86)	(12,500.00)
	(130,420.86)	(12,500.00)
Total Unrealised Movement	(253,390.16)	53,139.57

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Realised Movements in Market Value

	2023 \$	2022 \$
Plant and Equipment (at written down value) - Unitised		
AirConditioner - Zunker St	(2,090.91)	0.00
HWS 7/17 - 4 Burns St	(1,400.90)	0.00
Kitchen Office - Zunker St	(1,025.11)	0.00
Plant & Equip - 4 Burns St	(28,989.80)	0.00
Security Doors Burns Street	(2,106.36)	0.00
Security Screens & Blinds - 4 Burns St	(1,034.00)	0.00
Sliding Gate - 4 Burns St	(847.01)	0.00
Sump Pump - 4 Burn St	(385.00)	0.00
Tapware, Mixer - 4 Burns St	(424.38)	0.00
Vinyl - 4 Burns St	(2,950.00)	0.00
Vinyl Floor - Zunker St	(1,972.73)	0.00
	(43,226.20)	0.00
Real Estate Properties (Australian - Residential)		
4 Burns Street, Burnett Heads	219,394.49	0.00
	219,394.49	0.00
Real Estate Properties (Australian - Non Residential)		
9/33 ZUNKER ST. BURNETT HEADS	15,420.86	0.00
	15,420.86	0.00
Total Realised Movement	191,589.15	0.00
Total Market Movement	(61,801.01)	53,139.57
Note 11: Income Tax Expense		
The components of tax expense comprise	2023 \$	2022 \$
Current Tax	838.65	100.20
Income Tax Expense	838.65	100.20

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(14,157.97)	8,071.13
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	7,970.94
Exempt Pension Income	1,678.35	0.00
Realised Accounting Capital Gains	28,738.37	0.00
Other Non Taxable Income	23.50	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	38,008.52	0.00
Pension non deductible expenses	1,009.50	0.00
Pension Payments	4,575.00	0.00
Net Capital Gains	1,843.35	0.00
Rounding	0.47	0.01
Income Tax on Taxable Income or Loss	838.65	100.20
Less credits:		
Current Tax or Refund	838.65	100.20

Refer to compilation report

Sturg Superannuation Fund

Investment Performance

As at 30 June 2023

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Cash at Bank	229,841.46	0.00	0.00	(822.35)	0.00	0.00	1,490.46	1,490.46	0.65 %
	229,841.46	0.00	0.00	(822.35)	0.00	0.00	1,490.46	1,490.46	0.65 %
Plant and Equipment (at written down value) - Unutilised									
ZUNKER_AI AirConditioner - Zunker St	1,508.66	0.00	2,090.91	0.00	(2,090.91)	582.25	(128.56)	(1,637.22)	281.19 %
Sturg4Burn HWS 7/17 - 4 Burns St	811.50	0.00	1,400.90	0.00	(1,400.90)	589.40	(62.54)	(874.04)	148.29 %
ZunkerSt_K Kitchen Office - Zunker St	940.08	0.00	1,025.11	0.00	(1,025.11)	85.03	(17.06)	(957.14)	1,125.65 %
STUR0001_ Plant & Equip - 4 Burns St	20,516.61	0.00	28,989.80	0.00	(28,989.80)	8,473.19	(482.50)	(20,999.11)	247.83 %
STUR0001_ Security Doors Burns Street	2,012.87	0.00	2,106.36	0.00	(2,106.36)	93.49	(35.06)	(2,047.93)	2,190.53 %
STURG_Sec Security Screens & Blinds - 4 Burns St	876.22	0.00	1,034.00	0.00	(1,034.00)	157.78	(17.21)	(893.43)	566.25 %
STUR0001_ Sliding Gate - 4 Burns St	824.09	0.00	847.01	0.00	(847.01)	22.92	(14.10)	(838.19)	3,657.02 %
SturG4Burn Sump Pump - 4 Burn St	99.28	0.00	385.00	0.00	(385.00)	285.72	(14.54)	(113.82)	39.84 %
STUR0001_ Tapware, Mixer - 4 Burns St	412.55	0.00	424.38	0.00	(424.38)	11.83	(7.06)	(419.61)	3,547.00 %
Sturg4Burn Vinyl - 4 Burns St	2,161.03	0.00	2,950.00	0.00	(2,950.00)	788.97	(147.32)	(2,308.35)	292.58 %
Zunker_vin Vinyl Floor - Zunker St	1,109.66	0.00	1,972.73	0.00	(1,972.73)	863.07	(94.56)	(1,204.22)	139.53 %
	31,272.55	0.00	43,226.20	0.00	(43,226.20)	11,953.65	(1,020.51)	(32,293.06)	270.15 %
Real Estate Properties (Australian - Residential)									
STURG4BU 4 Burns Street, Burnett Heads	401,000.00	0.00	280,605.51	0.00	219,394.49	(120,394.49)	7,234.14	106,234.14	88.24 %
ZUNKER 9/33 Zunker St. Burnett Heads	0.00	0.00	0.00	0.00	0.00	0.00	(5,969.54)	(5,969.54)	0.00 %
	401,000.00	0.00	280,605.51	0.00	219,394.49	(120,394.49)	1,264.60	100,264.60	83.28 %
Real Estate Properties (Australian - Non Residential)									
ZUNKER 9/33 ZUNKER ST. BURNETT HEADS	175,000.00	0.00	44,579.14	0.00	15,420.86	(130,420.86)	0.00	(115,000.00)	(88.18) %
	175,000.00	0.00	44,579.14	0.00	15,420.86	(130,420.86)	0.00	(115,000.00)	(88.18) %

837,114.01	0.00	368,410.85	(822.35)	191,589.15	(238,861.70)	1,734.55	(45,538.00)	(9.72) %
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Sturg Superannuation Fund
Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank		(822.350000)	(822.35)	(822.35)	(822.35)			100.00 %
			(822.35)		(822.35)			100.00 %
			(822.35)		(822.35)		0.00 %	100.00 %

Sturg Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Plant and Equipment (at written down value) - Unitised												
STUR0001_GATE - Sliding Gate - 4 Burns St												
01/06/2019	28/02/2023	1.00	847.01	0.00	(847.01)	767.63	767.63	0.00	0.00	0.00	0.00	(767.63)
		1.00	847.01	0.00	(847.01)	767.63	767.63	0.00	0.00	0.00	0.00	(767.63)
STUR0001_PLANT&EQUI1 - Plant & Equip - 4 Burns St												
01/12/2008	28/02/2023	1.00	28,989.80	0.00	(28,989.80)	19,309.36	19,309.36	0.00	0.00	0.00	0.00	(19,309.36)
		1.00	28,989.80	0.00	(28,989.80)	19,309.36	19,309.36	0.00	0.00	0.00	0.00	(19,309.36)
STUR0001_SECURITYSCR - Security Screens & Blinds - 4 Burns St												
30/04/2014	28/02/2023	1.00	1,034.00	0.00	(1,034.00)	833.16	833.16	0.00	0.00	0.00	0.00	(833.16)
		1.00	1,034.00	0.00	(1,034.00)	833.16	833.16	0.00	0.00	0.00	0.00	(833.16)
STUR0001_SecurityDoo - Security Doors Burns Street												
21/09/2020	28/02/2023	1.00	2,106.36	0.00	(2,106.36)	2,106.36	2,106.36	0.00	0.00	0.00	0.00	0.00
		1.00	2,106.36	0.00	(2,106.36)	2,106.36	2,106.36	0.00	0.00	0.00	0.00	0.00
STUR0001_SumpPump - Sump Pump - 4 Burn St												
07/05/2017	28/02/2023	1.00	385.00	0.00	(385.00)	96.43	96.43	0.00	0.00	0.00	0.00	(96.43)
		1.00	385.00	0.00	(385.00)	96.43	96.43	0.00	0.00	0.00	0.00	(96.43)
STUR0001_TAPWARE - Tapware, Mixer - 4 Burns St												
20/05/2019	28/02/2023	1.00	424.38	0.00	(424.38)	384.27	384.27	0.00	0.00	0.00	0.00	(384.27)
		1.00	424.38	0.00	(424.38)	384.27	384.27	0.00	0.00	0.00	0.00	(384.27)
Sturg4Burn_HWS - HWS 7/17 - 4 Burns St												
03/07/2017	28/02/2023	1.00	1,400.90	0.00	(1,400.90)	500.95	500.95	0.00	0.00	0.00	0.00	(500.95)

Sturg Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Plant and Equipment (at written down value) - Unitised												
		1.00	1,400.90	0.00	(1,400.90)	500.95	500.95	0.00	0.00	0.00	0.00	(500.95)
Sturg4Burns_DNU - Vinyl - 4 Burns St												
20/01/2018	28/02/2023	1.00	2,950.00	0.00	(2,950.00)	959.13	959.13	0.00	0.00	0.00	0.00	(959.13)
		1.00	2,950.00	0.00	(2,950.00)	959.13	959.13	0.00	0.00	0.00	0.00	(959.13)
ZUNKER_AIRCON - AirConditioner - Zunker St												
03/01/2019	28/02/2023	1.00	2,090.91	0.00	(2,090.91)	836.98	836.98	0.00	0.00	0.00	0.00	(836.98)
		1.00	2,090.91	0.00	(2,090.91)	836.98	836.98	0.00	0.00	0.00	0.00	(836.98)
ZUNKER_Kitchenoffice - Kitchen Office - Zunker St												
07/03/2017	28/02/2023	1.00	1,025.11	0.00	(1,025.11)	879.90	879.90	0.00	0.00	0.00	0.00	(879.90)
		1.00	1,025.11	0.00	(1,025.11)	879.90	879.90	0.00	0.00	0.00	0.00	(879.90)
Zunker_vinylfloor - Vinyl Floor - Zunker St												
22/11/2017	28/02/2023	1.00	1,972.73	0.00	(1,972.73)	615.62	615.62	0.00	0.00	0.00	0.00	(615.62)
		1.00	1,972.73	0.00	(1,972.73)	615.62	615.62	0.00	0.00	0.00	0.00	(615.62)
		11.00	43,226.20	0.00	(43,226.20)	27,289.79	27,289.79	0.00	0.00	0.00	0.00	(25,183.43)
Real Estate Properties (Australian - Residential)												
STURG4BURN - 4 Burns Street, Burnett Heads												
26/07/2007	29/05/2023	1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
		1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
		1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
Real Estate Properties (Australian - Non Residential)												

Sturg Superannuation Fund
Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Real Estate Properties (Australian - Non Residential)												
ZUNKER1 - 9/33 ZUNKER ST. BURNETT HEADS												
16/03/2015	16/05/2023	1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		13.00	368,410.85	560,000.00	191,589.15	352,474.44	352,474.44	0.00	0.00	234,815.35	0.00	(25,183.43)

Sturg Superannuation Fund

Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
Cash at Bank	1,490.46			1,490.46	0.00	0.00	0.00	1,490.46			0.00	0.00
	1,490.46			1,490.46	0.00	0.00	0.00	1,490.46			0.00	0.00
Real Estate Properties (Australian - Residential)												
STURG4BU 4 Burns Street, Burnett Heads RN	12,305.71							12,305.71				
	12,305.71							12,305.71				
	13,796.17			1,490.46	0.00	0.00	0.00	13,796.17			0.00	0.00

Assessable Income (Excl. Capital Gains) **13,796.17**

Net Capital Gain **0.00**

Total Assessable Income 13,796.17

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Sturg Superannuation Fund

Depreciation Schedule

For The Period 01 July 2022 - 30 June 2023

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments		Total Value For Depreciation ¹	Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase		Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Plant and Equipment (at written down value) - Unitised											
AirConditioner - Zunker St											
	03/01/2019	2,090.91	965.54	(836.98)		260.93	Diminishing Value	20.00 %	128.56	128.56	836.98
HWS 7/17 - 4 Burns St											
	03/07/2017	1,400.90	563.49	(500.95)		91.41	Diminishing Value	16.67 %	62.54	62.54	500.95
Kitchen Office - Zunker St											
	07/03/2017	1,025.11	888.82	(879.90)		679.66	Prime Cost	2.50 %	17.06	17.06	871.76
Plant & Equip - 4 Burns St											
	01/12/2008	28,989.80	19,067.11	(19,309.36)		19,220.63	Prime Cost	2.50 %	482.50	482.50	18,584.61
Security Doors Burns Street											
	21/09/2020	2,106.36	2,012.87	(2,106.36)		0.00	Prime Cost	2.50 %	35.06	35.06	1,977.81
Security Screens & Blinds - 4 Burns St											
	30/04/2014	1,034.00	824.52	(833.16)		685.56	Prime Cost	2.50 %	17.21	17.21	807.31
Sliding Gate - 4 Burns St											
	01/06/2019	847.01	781.73	(767.63)		561.58	Prime Cost	2.50 %	14.10	14.10	767.63
Sump Pump - 4 Burn St											
	07/05/2017	385.00	38.78	(96.43)		(346.22)	Low Value Pool	37.50 %	14.54	14.54	24.24
Tapware, Mixer - 4 Burns St											
	20/05/2019	424.38	391.33	(384.27)		281.37	Prime Cost	2.50 %	7.06	7.06	384.27
Vinyl - 4 Burns St											
	20/01/2018	2,950.00	1,106.45	(959.13)		112.34	Diminishing Value	20.00 %	147.32	147.32	959.13

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Vinyl Floor - Zunker St	22/11/2017	1,972.73	710.18	(615.62)		45.40	Diminishing Value	20.00 %	94.56	94.56	615.62
		43,226.20	27,350.82	(27,289.79)		21,592.66				1,020.51	26,330.31
		43,226.20	27,350.82	(27,289.79)		21,592.66				1,020.51	26,330.31

¹ Amounts have been pro rated based on number of days in the year

² Depreciation/Capital Works calculated as per depreciation method

³ Depreciation amounts posted to the ledger

Sturg Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Sturg Superannuation Fund which comprise the statement of financial position as at 30 June 2023 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Sturg Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed:

Dated:

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

Barry Sturgeon

.....
Barry Sturgeon

Trustee

.....
Joanne Sturgeon

Trustee

04-07-2023

Dated this day of

Sturg Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on _____ at 16 Coolabah Place, Bowen, Queensland 4805

PRESENT:	Barry Sturgeon and Joanne Sturgeon
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	It was resolved that Super Audits Pty Ltd of 5A Broadway, Glenelg South, South Australia 5045 act as auditors of the Fund for the next financial year.
TAX AGENTS:	It was resolved that Sam Greco & Co Chartered Accountants act as tax agents of the Fund for the next financial year.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

Minutes of a meeting of the Trustee(s)

held on _____ at 16 Coolabah Place, Bowen, Queensland 4805

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

Barry Sturgeon

.....

Barry Sturgeon

Chairperson

Sturg Superannuation Fund Members Statement

Barry Sturgeon
16 Coolabah Place
Bowen, Queensland, 4805, Australia

Your Details

Date of Birth :	17/07/1951	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	169156871	Vested Benefits:	
Date Joined Fund:	13/05/2005	Total Death Benefit:	0.00
Service Period Start Date:	01/07/2007	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	STUBAR00002A	Disability Benefit:	0.00
Account Start Date:	13/05/2005		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

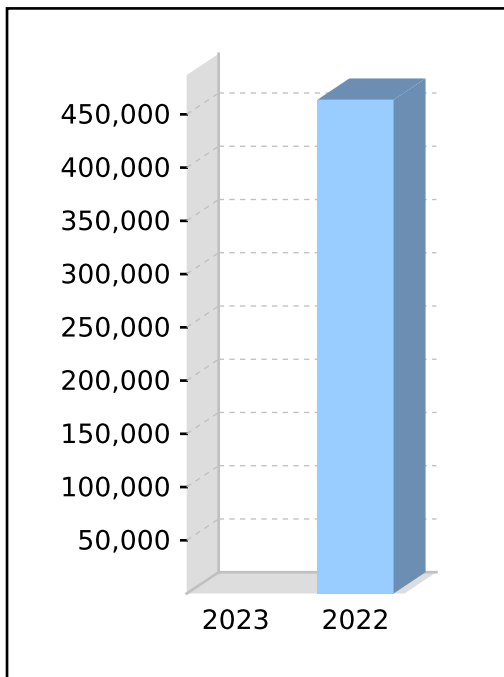
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	463,687.29
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(36,500.41)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	838.65
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	426,348.23
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund Members Statement

Joanne Sturgeon
33 Shelley Street
Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth :	02/07/1960	Nominated Beneficiaries:	N/A
Age:	62	Nomination Type:	N/A
Tax File Number:	484910290	Vested Benefits:	
Date Joined Fund:	13/05/2005	Total Death Benefit:	287,964.00
Service Period Start Date:	27/10/1994	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	STUJOA00001A	Disability Benefit:	0.00
Account Start Date:	13/05/2005		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

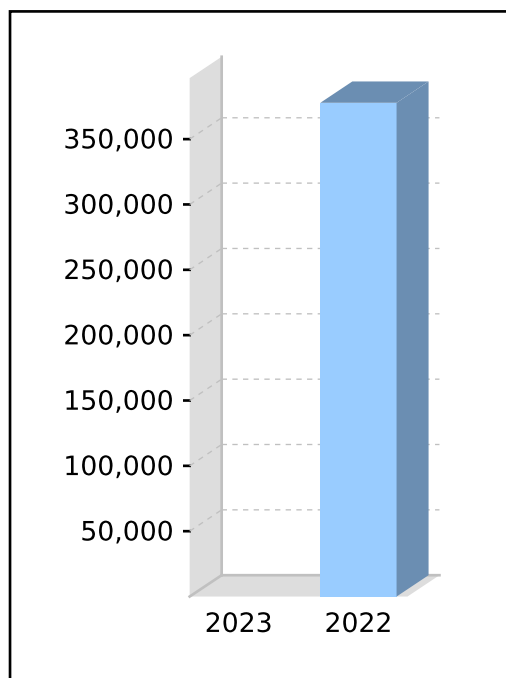
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	377,800.87
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	377,800.87
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund Members Statement

Joanne Sturgeon
33 Shelley Street
Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth :	02/07/1960	Nominated Beneficiaries:	N/A
Age:	62	Nomination Type:	N/A
Tax File Number:	484910290	Vested Benefits:	
Date Joined Fund:	13/05/2005	Total Death Benefit:	287,964.00
Service Period Start Date:	27/10/1994	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	STUJOA00007P	Disability Benefit:	0.00
Account Start Date:	01/07/2022		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

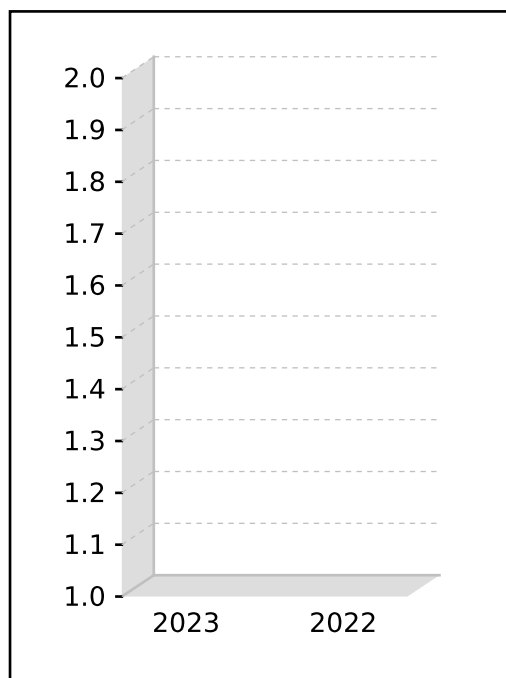
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (1.64%)
Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(27,300.35)
Internal Transfer In	377,800.87
<u>Decreases to Member account during the period</u>	
Pensions Paid	30,500.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	85.72
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	319,914.80
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund
Joanne Sturgeon
33 Shelley Street, Burnett Heads, Queensland 4670

Dear Sir/Madam

**Sturg Superannuation Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2022 with \$377,800.87 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:

a Taxable Balance of: \$371,591.71; and

a Tax Free Balance of: \$6,209.16.

Tax Free proportion: 1.64%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw my minimum pension of \$7,560.00 but will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Joanne Sturgeon
33 Shelley Street, Burnett Heads, Queensland 4670

Sturg Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on _____ at 16 Coolabah Place, Bowen, Queensland 4805

PRESENT: Barry Sturgeon and Joanne Sturgeon

PENSION COMMENCEMENT: Joanne Sturgeon wishes to commence a new Account Based Pension with a commencement date of 01/07/2022.

The Pension Account Balance used to support this pension will be \$377,800.87, consisting of:

- Taxable amount of \$371,591.71; and
 - Tax Free amount of \$6,209.16
- Tax Free proportion: 1.64%.

CONDITION OF RELEASE: It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Account Based Pension.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY: The pension does not have a reversionary beneficiary.

PAYMENT: It was resolved that the trustees have agreed to pay the pension payment for the current year of \$7,560.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

Barry Sturgeon

.....
Barry Sturgeon
Chairperson

Sturg Superannuation Fund
Joanne Sturgeon
33 Shelley Street, Burnett Heads, Queensland 4670

Dear Sir/Madam

**Sturg Superannuation Fund
Commencement of Account Based Pension**

Barry Sturgeon and Joanne Sturgeon as trustee for Sturg Superannuation Fund acknowledges that Joanne Sturgeon has advised their intention to commence a new Account Based Pension on 01/07/2022. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of \$7,560.00 in the frequency of at least an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Barry Sturgeon

.....
Barry Sturgeon

.....
Joanne Sturgeon

Sturg Superannuation Fund

33 Shelley Street, Burnett Heads, Queensland, 4670

Mr Anthony Boys
Super Audits Pty Ltd
PO Box 3376
Rundle Mall SA 5000

Dear Sir,

Sturg Superannuation Fund

Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of Sturg Superannuation Fund for the year ended 30 June 2023, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (a) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (b) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (c) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (d) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.

- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.
- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (d) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arms length basis in accordance with section 109 of the SIS Act.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been

performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (a) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.
- (d) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Directors of Barry Sturgeon and Joanne Sturgeon as Trustee for the Sturg Superannuation Fund



Director / Trustee

Barry Sturgeon

Director / Trustee

Joanne Sturgeon

Sturg Superannuation Fund

Dear Joanne

Sturg Superannuation Fund

Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2023. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
 - To provide us with: Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2023, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Barry Sturgeon and Joanne Sturgeon as trustee for the Sturg Superannuation Fund

**Signed &
Dated**

Barry Sturgeon

04-07-2023

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Signature Certificate

Reference number: WZESK-GVNXG-JNSJD-RUSYP

Signer

Timestamp

Signature

Barry Sturgeon

Email: b.sturgeon@cccivil.com.au

Sent:

04 Jul 2023 06:16:24 UTC

Viewed:

04 Jul 2023 06:17:31 UTC

Signed:

04 Jul 2023 06:28:33 UTC



Recipient Verification:

✓ Email verified

04 Jul 2023 06:17:31 UTC

IP address: 1.132.110.77

Document completed by all parties on:

04 Jul 2023 06:28:33 UTC

Page 1 of 1



Signed with PandaDoc

PandaDoc is a document workflow and certified eSignature solution trusted by 40,000+ companies worldwide.



PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Barry Sturgeon

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Barry Sturgeon

Date

Self-managed superannuation fund annual return

2023

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2023 (NAT 71287).

Return year

The Self-managed superannuation fund annual return instructions 2023 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

 N

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified,
have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 124183 Fund account number 20167692

Fund account name Sturg Superannuation Fund

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

Use Agent Trust Account? N

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias(ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

BGLSF360

8 Status of SMSF Australian superannuation fund A Y

Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? C Y

9 Was the fund wound up during the income year?

Y Print Y for yes or N for no. If yes, provide the date on which the fund was wound up 30/06/2023

Have all tax lodgment and payment obligations been met? Y

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

If No, Go to Section B: Income

If Yes Exempt current pension income amount A 11,189

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C X

Was an actuarial certificate obtained? D Y Print Y for yes

Did the fund have any other income that was assessable? E Y Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Sensitive (when completed)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G Y Print Y for yes or N for no.

Have you applied an exemption or rollover? M Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2023.

Net capital gain A 12,288

Gross rent and other leasing and hiring income B 12,305

Gross interest C 1,490

Forestry managed investment scheme income X

Gross foreign income D1 Net foreign income D Loss

Australian franking credits from a New Zealand company E

Transfers from foreign funds F Number

Gross payments where ABN not quoted H Loss

Gross distribution from partnerships I Loss

* Unfranked dividend amount J

* Franked dividend amount K

* Dividend franking credit L

* Gross trust distributions M Code

Calculation of assessable contributions
Assessable employer contributions R1 0
plus Assessable personal contributions R2 0
plus #*No-TFN-quoted contributions R3 0
(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST R6 0

Assessable contributions (R1 plus R2 plus R3 less R6) R 0

Calculation of non-arm's length income
* Net non-arm's length private company dividends U1
plus * Net non-arm's length trust distributions U2
plus * Net other non-arm's length income U3

* Other income S Code

*Assessable income due to changed tax status of fund T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U 0

#This is a mandatory label. * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W 26,083 Loss

Exempt current pension income Y 11,189

TOTAL ASSESSABLE INCOME (W less Y) V 14,894 Loss

Sensitive (when completed)

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input style="width: 100%;" type="text"/>	A2 <input style="width: 100%;" type="text"/>	
Interest expenses overseas	B1 <input style="width: 100%;" type="text"/>	B2 <input style="width: 100%;" type="text"/>	
Capital works expenditure	D1 <input style="width: 100%;" type="text"/>	D2 <input style="width: 100%;" type="text"/>	
Decline in value of depreciating assets	E1 <input style="width: 100%;" type="text" value="582"/>	E2 <input style="width: 100%;" type="text" value="437"/>	
Insurance premiums – members	F1 <input style="width: 100%;" type="text" value="85"/>	F2 <input style="width: 100%;" type="text"/>	
SMSF auditor fee	H1 <input style="width: 100%;" type="text" value="251"/>	H2 <input style="width: 100%;" type="text" value="188"/>	
Investment expenses	I1 <input style="width: 100%;" type="text" value="6,304"/>	I2 <input style="width: 100%;" type="text" value="4,736"/>	
Management and administration expenses	J1 <input style="width: 100%;" type="text" value="2,081"/>	J2 <input style="width: 100%;" type="text" value="1,369"/>	
Forestry managed investment scheme expense	U1 <input style="width: 100%;" type="text"/>	U2 <input style="width: 100%;" type="text"/>	
Other amounts Code	L1 <input style="width: 100%;" type="text"/> <input style="width: 30px; height: 15px; border: none; border-bottom: 1px solid black;" type="text"/>	L2 <input style="width: 100%;" type="text"/> <input style="width: 30px; height: 15px; border: none; border-bottom: 1px solid black;" type="text"/>	
Tax losses deducted	M1 <input style="width: 100%;" type="text"/>		
TOTAL DEDUCTIONS N <input style="width: 100%;" type="text" value="9,303"/> (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input style="width: 100%;" type="text" value="6,730"/> (Total A2 to L2)	
#TAXABLE INCOME OR LOSS Loss O <input style="width: 100%;" type="text" value="5,591"/> <input style="width: 30px; height: 15px; border: none; border-bottom: 1px solid black;" type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z <input style="width: 100%;" type="text" value="16,033"/> (N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2023 on how to complete the calculation statement.

#Taxable income	A <input style="width: 100%;" type="text" value="5,591"/>
(an amount must be included even if it is zero)	
#Tax on taxable income	T1 <input style="width: 100%;" type="text" value="838.65"/>
(an amount must be included even if it is zero)	
#Tax on no-TFN-quoted contributions	J <input style="width: 100%;" type="text" value="0.00"/>
(an amount must be included even if it is zero)	
Gross tax	B <input style="width: 100%;" type="text" value="838.65"/>
(T1 plus J)	

Sensitive (when completed)

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/> (C1 plus C2)

SUBTOTAL 1
T2
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Sensitive (when completed)

Fund's tax file number (TFN)

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2023.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Non-Collectables	191,197
Collectables	0

Net capital losses carried forward to later income years

	0
	0

Sensitive (when completed)

Section F / Section G: **Member Information**

See the Privacy note in the Declaration.

Title	Mr	Member'sTFN		Member	1
Family name	Sturgeon			Account status	C Code
First given name	Barry				
Other given names	John				
Date of birth	17/07/1951	If deceased, date of death			

Contributions

OPENING ACCOUNT BALANCE 463,687.29

Refer to instructions for completing these labels.

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Amounts)

M

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

Allocated earnings or losses

O

Loss

L

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payments

R1

Code

Income stream payments

R2

Code

CLOSING ACCOUNT BALANCE **S**

(S1 plus S2 plus S3)

Accumulation phase value

X1

Retirement phase value

X2

Outstanding limited recourse borrowing arrangement amount

Y

Sensitive (when completed)

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title Mrs
 Family name Sturgeon
 First given name Joanne
 Other given names

Member'sTFN
 Member 2
 Account status C Code

Date of birth 12/07/1960
 If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE 377,800.87

Refer to instructions for completing these labels.

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Amounts)

M

TOTAL CONTRIBUTIONS N 0.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 0.00

Retirement phase account balance - Non CDBIS

S2 0.00

Retirement phase account balance - CDBIS

S3 0.00

Allocated earnings or losses

O 27,386.07

Loss

L

Inward rollovers and transfers

P

Outward rollovers and transfers

Q 259,914.80

Lump Sum payments

R1 60,000.00

Code

A

Income stream payments

R2 30,500.00

Code

M

0 TRIS Count

CLOSING ACCOUNT BALANCE S 0.00

(S1 plus S2 plus S3)

Accumulation phase value

X1

Retirement phase value

X2

Outstanding limited recourse borrowing arrangement amount

Y

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements	
Australian residential real property	J1 <input type="text"/>
Australian non-residential real property	J2 <input type="text"/>
Overseas real property	J3 <input type="text"/>
Australian shares	J4 <input type="text"/>
Overseas shares	J5 <input type="text"/>
Other	J6 <input type="text"/>
Property count	J7 <input type="text"/>

Limited recourse borrowing arrangements	J	<input type="text" value="0"/>
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Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text"/>

15c Other investments

Crypto-Currency	N	<input type="text"/>
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15d Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T)	U	<input type="text" value="0"/>
---	----------	--------------------------------

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

Sensitive (when completed)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2023. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2023 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2023. **D**

Sensitive (when completed)

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein.

Authorised trustee's, director's or public officer's signature

Barry Sturgeon

Date 30/06/2023

Preferred trustee or director contact details:

Title Mr

Family name Sturgeon

First given name Barry

Other given names

Phone number Area code 07 Number 49578894

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register.

TAX AGENT'S DECLARATION:

I, SAM GRECO & CO

declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date 30/06/2023

Tax agent's contact details

Title Mr

Family name Greco

First given name Sam

Other given names

Tax agent's practice SAM GRECO & CO

Tax agent's phone number Area code 07 Number 32635200

Tax agent number 74856004

Reference number STUR0001

Sensitive (when completed)

Capital gains tax (CGT) schedule

2023

Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return. Refer to the Guide to capital gains tax 2023 available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Taxpayer's name **Sturg Superannuation Fund**

Australian Business Number (ABN) **45 977 322 770**

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input style="width: 100%;" type="text"/>	K \$ <input style="width: 100%;" type="text"/>
Other shares	B \$ <input style="width: 100%;" type="text"/>	L \$ <input style="width: 100%;" type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input style="width: 100%;" type="text"/>	M \$ <input style="width: 100%;" type="text"/>
Other units	D \$ <input style="width: 100%;" type="text"/>	N \$ <input style="width: 100%;" type="text"/>
Real estate situated in Australia	E \$ <input style="width: 100%; text-align: right; value: 234,813;" type="text"/>	O \$ <input style="width: 100%; text-align: right; value: 25,183;" type="text"/>
Other real estate	F \$ <input style="width: 100%;" type="text"/>	P \$ <input style="width: 100%;" type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input style="width: 100%;" type="text"/>	Q \$ <input style="width: 100%;" type="text"/>
Collectables	H \$ <input style="width: 100%;" type="text"/>	R \$ <input style="width: 100%;" type="text"/>
Other CGT assets and any other CGT events	I \$ <input style="width: 100%;" type="text"/>	
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input style="width: 100%;" type="text"/>	
Total current year capital gains	J \$ <input style="width: 100%; text-align: right; value: 234,813;" type="text"/>	

Add the amounts at labels K to R and write the total in item 2 label A - Total current year capital losses.

2 Capital losses

Total current year capital losses	A \$ <input style="width: 100%; text-align: right; value: 25,183;" type="text"/>
Total current year net capital losses applied	B \$ <input style="width: 100%; text-align: right; value: 25,183;" type="text"/>
Total prior year net capital losses applied	C \$ <input style="width: 100%; text-align: right; value: 191,198;" type="text"/>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	D \$ <input style="width: 100%;" type="text"/>
Total capital losses applied	E \$ <input style="width: 100%; text-align: right; value: 216,381;" type="text"/>

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years	A \$ <input style="width: 100%;" type="text"/>
Other net capital losses carried forward to later income years	B \$ <input style="width: 100%;" type="text"/>

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied	A \$ <input style="width: 100%; text-align: right; value: 6,144;" type="text"/>
----------------------------	---

Sensitive (when completed)

6 Net capital gain

Net capital gain

A \$	12,288
------	--------

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

<i>Barry Sturgeon</i>

Date

04-07-2023

Contact person

--

Daytime contact number (include area code)

--	--

Sensitive (when completed)

Signature Certificate

Reference number: WZESK-GVNXG-JNSJD-RUSYP

Signer

Timestamp

Signature

Barry Sturgeon

Email: b.sturgeon@cccivil.com.au

Sent:

04 Jul 2023 06:16:24 UTC

Viewed:

04 Jul 2023 06:17:31 UTC

Signed:

04 Jul 2023 06:28:33 UTC



Recipient Verification:

✓ Email verified

04 Jul 2023 06:17:31 UTC

IP address: 1.132.110.77

Document completed by all parties on:

04 Jul 2023 06:28:33 UTC

Page 1 of 1



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30 June, 2023

The Trustees
Sturg Superannuation Fund
33 Shelley Street
BURNETT HEADS QLD 4670

Dear Barry and Joanne

Re: Sturg Superannuation Fund

Enclosed please find the 2023 Superannuation Forms listed below:

- 1) Financial Statements...inc.
 - a) Trustee Declaration.
 - b) Minutes of Meetings.
 - c) Members Statements.
 - d) Audit Representation Letter.
 - e) Audit Engagement Letter
- 2) Income Tax Return.

Income Tax Returns

Please peruse the financial statements and income tax return and if the details are correct, sign where indicated and return to us for lodgement. A bound copy of the Financial Statements and Income Tax Return for the Super Fund will be available once the audit has been completed.

Superannuation funds are required to self-assess their liability to taxation. A notice of assessment will **NOT** issue from the Taxation Office and it is the responsibility of the fund to ensure lodgement and any payment is made by the due date, which in your case is **5 May 2024**. However, for the 2023 year, we have calculated that the Super Fund has an amount Refundable of **\$529.35** after deducting the ATO supervisory levy.

Self-Managed Superannuation Fund Audit

Anyone who runs a Self-Managed Superannuation Fund (SMSF) must ensure that a registered SMSF auditor audits the fund annually. An SMSF auditor examines the validity and accuracy of an SMSF's financial records and makes sure the fund is compliant with superannuation rules. Upon receipt of your signed Financial Statements and Income Tax Return, we will forward your Self-Managed Superfund to a registered independent auditor. You will then be provided with a copy of the auditor's management letter, audit report and auditors invoice approximately 2 weeks after submission.

Minutes

The Minutes of Meetings are contained within the Financial Statements. These minutes are prepared as standard drafts; however you should peruse them to ensure they correctly state the position in relation to the matters raised. They may be amended or added to if your circumstances require. If no alterations are required and you wish to accept the drafts as actual records, please sign the minutes where indicated and return them to our office.

Audit Engagement Letter and Trustee Representation Letter

We also enclose the Audit Engagement Letter and Trustee Representation Letter. The auditors contact details and registrations numbers are contained in these documents. Please peruse these documents and if satisfactory, sign where indicated and return to our office.

Investment Strategy

We have included a copy of your fund's investment strategy in the financial statements.

You should review your strategy regularly (at least annually) to ensure it continues to meet the current and future needs of your members depending on their personal circumstances. It needs to be tailored to your Fund's circumstances and set out why and how you have chosen to invest the Fund's assets to meet these goals.

Certain significant events should also prompt you to review your strategy, such as:

- a market correction (e.g., resulting from Covid-19)
- when a member joins the fund or departs a fund
- when a member commences receiving a pension. This is to ensure the fund has sufficient liquid assets and cash flow to meet minimum pension payments prior to 30 June each year.

You should also document that you have undertaken this review and any decisions made arising from the review. For example, you could do this as part of the annual trustee meeting minutes. You should then provide these minutes or other evidence of a review to the super fund auditor. This will show that you've met the requirement to review regularly and, where necessary, revised your investment strategy.

Other Matters

Could you please advise if you require a hard copy of the completed and audited SMSF paperwork.

2024 Concessional Contributions Cap - from 1 July 2021, the general concessional contribution cap is \$27,500.00 for all individuals, regardless of age.

Disclaimer

Taxation is only one of the matters that must be considered when making a decision on a financial product and you should consider taking advice from the holder of an Australian Financial Services licence before making a decision on a financial product.

Please do not hesitate to contact us if you have any queries or if we can be of further assistance in other matters and thank you for continuing to choose this firm to be of service to you.

Regards

Sam Greco & Co

Joanne Sturgeon

SAM GRECO

.....

Encls



CHARTERED ACCOUNTANT

Business Focused Solutions

A.B.N. 16 230 504 491
PO Box 354, ASPLEY QLD 4034
Phone (07) 3263 5200

Mr Barry Sturgeon
Sturg Superannuation Fund
33 Shelley Street
(Joanne)
BURNETT HEADS QLD 4670

Tax Invoice
213159
Ref: STUR0001
3 July, 2023

Description	Amount
<p>Professional Services Rendered</p> <p>Preparation Of Financial Statements For The Period Ended 30 June 2023 Which Included:</p> <ul style="list-style-type: none">- Dissection And Coding Of Bank Statements In Preparation Of Journals For Preparation Of Trial Balance For The Year Ended 30 June 2023- Calculate Members Benefits And Allocate Income To Each Member <p>Preparation Of Member Statements For The Period Ended 30 June 2023</p> <p>Preparation And Lodgement Of Superannuation Fund Tax Return And Associated Schedules For The Year Ended 30 June 2023</p> <p>Preparation Of Resolution Of Minutes For The Period Ended 30 June 2023</p> <p>Sundry Advice And Other Matters</p> <p>For Your Convenience The Cost Of Preparing The Actuarial Certificate Has Been Included In Our Invoice And Does Not Have To Be Paid Separately.</p> <p>(This Invoice Does Not Include Auditor Fees. These Will Be Invoiced Separately By The Auditor.)*</p>	<p>3,190.00</p>

Description	Amount
<p style="text-align: right;">\$1595.00 <input type="checkbox"/> \$1595.00 <input type="checkbox"/></p> <p style="text-align: center;"><i>Joanne Sturgeon</i></p>	

Terms: Strictly Seven Days **AMT Due \$ 3,190.00**
 The Amount Due Includes GST of \$290.00
 * Indicates Taxable Supply
Refer to our Terms of Trade on our website www.taxonline.com.au
REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE

Sturg Superannuation Fund		Remittance Advice.	
*Cheque	*Cash	Invoice: 213159 Ref: STUR0001 3 July, 2023	
*Direct Deposit - please use Invoice No. as your REFERENCE		Amt Due: \$ 3,190.00	
Senrico Pty Ltd --- BSB 484 799 Acc 167 066 970			
Card No.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Validation No.	<input type="text"/> <input type="text"/> <input type="text"/>
Cardholder	Signature	Expiry Date/.....	

Sturg Superannuation Fund

Financial Statements & Reports for the year ended 30 June 2023



Sam Greco & Co
Level 1, 1355 Gympie Road, ASPLEY QLD 4032
PO Box 354, ASPLEY QLD 4034
ABN: 16230504491
Phone 07 3263 5200 Fax 07 3263 4830
Email: info@taxonline.com.au

Sturg Superannuation Fund

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Interest Received		1,490.46	410.97
Property Income	9	12,305.71	20,286.42
Other Income			
Other Income Non-Taxable		156.65	0.00
Total Income		<u>13,952.82</u>	<u>20,697.39</u>
Expenses			
Accountancy Fees		3,190.00	3,157.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	440.00
Bank Charges		1.95	1.30
Depreciation		1,020.51	1,692.23
Property Expenses - Agents Management Fees		1,082.90	1,676.40
Property Expenses - Council Rates & Taxes		5,197.91	5,107.64
Property Expenses - Insurance Premium		1,126.29	2,576.96
Property Expenses - Repairs Maintenance		375.00	700.00
Property Expenses - Strata Levy Fees		3,120.00	2,836.36
Property Expenses - Sundry Expenses		44.29	85.01
Property Expenses - Water Rates		94.72	0.00
		<u>15,952.57</u>	<u>18,531.90</u>
Member Payments			
Life Insurance Premiums		85.72	1,497.55
Pensions Paid		30,500.00	0.00
Benefits Paid/Transfers Out		686,263.03	0.00
Investment Losses			
Changes in Market Values	10	61,801.01	(53,139.57)
Total Expenses		<u>794,602.33</u>	<u>(33,110.12)</u>
Benefits accrued as a result of operations before income tax		<u>(780,649.51)</u>	<u>53,807.51</u>
Income Tax Expense	11	838.65	100.20
Benefits accrued as a result of operations		<u>(781,488.16)</u>	<u>53,707.31</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Sturg Superannuation Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Plant and Equipment (at written down value) - Unitised	2	0.00	31,272.55
Real Estate Properties (Australian - Residential)	3	0.00	401,000.00
Real Estate Properties (Australian - Non Residential)	4	0.00	175,000.00
Total Investments		<u>0.00</u>	<u>607,272.55</u>
Other Assets			
Cash at Bank		(822.35)	229,841.46
GST Refundable		0.00	174.35
Income Tax Refundable		529.35	3,124.80
Total Other Assets		<u>(293.00)</u>	<u>233,140.61</u>
Total Assets		<u>(293.00)</u>	<u>840,413.16</u>
Less:			
Liabilities			
Creditors - ATO		(293.00)	(1,075.00)
Total Liabilities		<u>(293.00)</u>	<u>(1,075.00)</u>
Net assets available to pay benefits		<u>0.00</u>	<u>841,488.16</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Sturgeon, Barry - Accumulation		0.00	463,687.29
Sturgeon, Joanne - Accumulation		0.00	377,800.87
Total Liability for accrued benefits allocated to members' accounts		<u>0.00</u>	<u>841,488.16</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Plant and Equipment (at written down value) - Unitised

	2023 \$	2022 \$
Sliding Gate - 4 Burns St	0.00	824.09
Plant & Equip - 4 Burns St	0.00	20,516.61
Security Doors Burns Street	0.00	2,012.87
Security Screens & Blinds - 4 Burns St	0.00	876.22
Sump Pump - 4 Burn St	0.00	99.28
Tapware, Mixer - 4 Burns St	0.00	412.55

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Vinyl - 4 Burns St	0.00	2,161.03
HWS 7/17 - 4 Burns St	0.00	811.50
AirConditioner - Zunker St	0.00	1,508.66
Kitchen Office - Zunker St	0.00	940.08
Vinyl Floor - Zunker St	0.00	1,109.66
	<u>0.00</u>	<u>31,272.55</u>

Note 3: Real Estate Properties (Australian - Residential)

	2023	2022
	\$	\$
4 Burns Street, Burnett Heads	0.00	401,000.00
	<u>0.00</u>	<u>401,000.00</u>

Note 4: Real Estate Properties (Australian - Non Residential)

	2023	2022
	\$	\$
9/33 ZUNKER ST. BURNETT HEADS	0.00	175,000.00
	<u>0.00</u>	<u>175,000.00</u>

Note 6: Liability for Accrued Benefits

	2023	2022
	\$	\$
Liability for accrued benefits at beginning of year	841,488.16	787,780.85
Benefits accrued as a result of operations	(781,488.16)	53,707.31
Current year member movements	(60,000.00)	0.00
Liability for accrued benefits at end of year	<u>0.00</u>	<u>841,488.16</u>

Note 7: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023	2022
	\$	\$
Vested Benefits	<u>0.00</u>	<u>841,488.16</u>

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Rental Income

	2023 \$	2022 \$
4 Burns Street, Burnett Heads	12,305.71	19,195.52
9/33 Zunker St. Burnett Heads	0.00	1,090.90
	<u>12,305.71</u>	<u>20,286.42</u>

Note 10: Changes in Market Values Unrealised Movements in Market Value

	2023 \$	2022 \$
Plant and Equipment (at written down value) - Unitised		
AirConditioner - Zunker St	710.81	241.39
HWS 7/17 - 4 Burns St	651.94	112.73
Kitchen Office - Zunker St	102.09	25.63
Plant & Equip - 4 Burns St	8,955.69	724.75
Security Doors Burns Street	128.55	0.00
Security Screens & Blinds - 4 Burns St	174.99	25.85
Sliding Gate - 4 Burns St	37.02	21.18
Sump Pump - 4 Burn St	300.26	23.27
Tapware, Mixer - 4 Burns St	18.89	10.61
Vinyl - 4 Burns St	936.29	276.61
Vinyl Floor - Zunker St	957.63	177.55
	<u>12,974.16</u>	<u>1,639.57</u>
Real Estate Properties (Australian - Residential)		
4 Burns Street, Burnett Heads	(135,943.46)	64,000.00
	<u>(135,943.46)</u>	<u>64,000.00</u>
Real Estate Properties (Australian - Non Residential)		
9/33 ZUNKER ST. BURNETT HEADS	(130,420.86)	(12,500.00)
	<u>(130,420.86)</u>	<u>(12,500.00)</u>
Total Unrealised Movement	<u>(253,390.16)</u>	<u>53,139.57</u>

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Realised Movements in Market Value

	2023 \$	2022 \$
Plant and Equipment (at written down value) - Unitised		
AirConditioner - Zunker St	(2,090.91)	0.00
HWS 7/17 - 4 Burns St	(1,400.90)	0.00
Kitchen Office - Zunker St	(1,025.11)	0.00
Plant & Equip - 4 Burns St	(28,989.80)	0.00
Security Doors Burns Street	(2,106.36)	0.00
Security Screens & Blinds - 4 Burns St	(1,034.00)	0.00
Sliding Gate - 4 Burns St	(847.01)	0.00
Sump Pump - 4 Burn St	(385.00)	0.00
Tapware, Mixer - 4 Burns St	(424.38)	0.00
Vinyl - 4 Burns St	(2,950.00)	0.00
Vinyl Floor - Zunker St	(1,972.73)	0.00
	<hr/>	<hr/>
	(43,226.20)	0.00
	<hr/>	<hr/>
Real Estate Properties (Australian - Residential)		
4 Burns Street, Burnett Heads	219,394.49	0.00
	<hr/>	<hr/>
	219,394.49	0.00
	<hr/>	<hr/>
Real Estate Properties (Australian - Non Residential)		
9/33 ZUNKER ST. BURNETT HEADS	15,420.86	0.00
	<hr/>	<hr/>
	15,420.86	0.00
	<hr/>	<hr/>
Total Realised Movement	191,589.15	0.00
	<hr/>	<hr/>
Total Market Movement	(61,801.01)	53,139.57
	<hr/>	<hr/>
Note 11: Income Tax Expense		
	2023 \$	2022 \$
The components of tax expense comprise		
Current Tax	838.65	100.20
	<hr/>	<hr/>
Income Tax Expense	838.65	100.20
	<hr/>	<hr/>

Refer to compilation report

Sturg Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(14,157.97)	8,071.13
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	7,970.94
Exempt Pension Income	1,678.35	0.00
Realised Accounting Capital Gains	28,738.37	0.00
Other Non Taxable Income	23.50	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	38,008.52	0.00
Pension non deductible expenses	1,009.50	0.00
Pension Payments	4,575.00	0.00
Net Capital Gains	1,843.35	0.00
Rounding	0.47	0.01
Income Tax on Taxable Income or Loss	838.65	100.20
Less credits:		
Current Tax or Refund	838.65	100.20

Sturg Superannuation Fund

Investment Performance

As at 30 June 2023

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Cash at Bank	229,841.46	0.00	0.00	(822.35)	0.00	0.00	1,490.46	1,490.46	0.65 %
	229,841.46	0.00	0.00	(822.35)	0.00	0.00	1,490.46	1,490.46	0.65 %
Plant and Equipment (at written down value) - Unutilised									
ZUNKER_AI AirConditioner - Zunker St	1,508.66	0.00	2,090.91	0.00	(2,090.91)	582.25	(128.56)	(1,637.22)	281.19 %
Sturg4Burn HWS 7/17 - 4 Burns St	811.50	0.00	1,400.90	0.00	(1,400.90)	589.40	(62.54)	(874.04)	148.29 %
ZunkerSt_K Kitchen Office - Zunker St	940.08	0.00	1,025.11	0.00	(1,025.11)	85.03	(17.06)	(957.14)	1,125.65 %
STUR0001_ Plant & Equip - 4 Burns St	20,516.61	0.00	28,989.80	0.00	(28,989.80)	8,473.19	(482.50)	(20,999.11)	247.83 %
STUR0001_ Security Doors Burns Street	2,012.87	0.00	2,106.36	0.00	(2,106.36)	93.49	(35.06)	(2,047.93)	2,190.53 %
STURG_Sec Security Screens & Blinds - 4 Burns St	876.22	0.00	1,034.00	0.00	(1,034.00)	157.78	(17.21)	(893.43)	566.25 %
STUR0001_ Sliding Gate - 4 Burns St	824.09	0.00	847.01	0.00	(847.01)	22.92	(14.10)	(838.19)	3,657.02 %
SturG4Burn Sump Pump - 4 Burn St	99.28	0.00	385.00	0.00	(385.00)	285.72	(14.54)	(113.82)	39.84 %
STUR0001_ Tapware, Mixer - 4 Burns St	412.55	0.00	424.38	0.00	(424.38)	11.83	(7.06)	(419.61)	3,547.00 %
Sturg4Burn Vinyl - 4 Burns St	2,161.03	0.00	2,950.00	0.00	(2,950.00)	788.97	(147.32)	(2,308.35)	292.58 %
Zunker_vin Vinyl Floor - Zunker St	1,109.66	0.00	1,972.73	0.00	(1,972.73)	863.07	(94.56)	(1,204.22)	139.53 %
	31,272.55	0.00	43,226.20	0.00	(43,226.20)	11,953.65	(1,020.51)	(32,293.06)	270.15 %
Real Estate Properties (Australian - Residential)									
STURG4BU 4 Burns Street, Burnett Heads	401,000.00	0.00	280,605.51	0.00	219,394.49	(120,394.49)	7,234.14	106,234.14	88.24 %
ZUNKER 9/33 Zunker St. Burnett Heads	0.00	0.00	0.00	0.00	0.00	0.00	(5,969.54)	(5,969.54)	0.00 %
	401,000.00	0.00	280,605.51	0.00	219,394.49	(120,394.49)	1,264.60	100,264.60	83.28 %
Real Estate Properties (Australian - Non Residential)									
ZUNKER 9/33 ZUNKER ST. BURNETT HEADS	175,000.00	0.00	44,579.14	0.00	15,420.86	(130,420.86)	0.00	(115,000.00)	(88.18) %
	175,000.00	0.00	44,579.14	0.00	15,420.86	(130,420.86)	0.00	(115,000.00)	(88.18) %

837,114.01	0.00	368,410.85	(822.35)	191,589.15	(238,861.70)	1,734.55	(45,538.00)	(9.72) %
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Sturg Superannuation Fund
Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank		(822.350000)	(822.35)	(822.35)	(822.35)			100.00 %
			(822.35)		(822.35)			100.00 %
			(822.35)		(822.35)		0.00 %	100.00 %

Sturg Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Plant and Equipment (at written down value) - Unitised												
STUR0001_GATE - Sliding Gate - 4 Burns St												
01/06/2019	28/02/2023	1.00	847.01	0.00	(847.01)	767.63	767.63	0.00	0.00	0.00	0.00	(767.63)
		1.00	847.01	0.00	(847.01)	767.63	767.63	0.00	0.00	0.00	0.00	(767.63)
STUR0001_PLANT&EQUI1 - Plant & Equip - 4 Burns St												
01/12/2008	28/02/2023	1.00	28,989.80	0.00	(28,989.80)	19,309.36	19,309.36	0.00	0.00	0.00	0.00	(19,309.36)
		1.00	28,989.80	0.00	(28,989.80)	19,309.36	19,309.36	0.00	0.00	0.00	0.00	(19,309.36)
STUR0001_SECURITYSCR - Security Screens & Blinds - 4 Burns St												
30/04/2014	28/02/2023	1.00	1,034.00	0.00	(1,034.00)	833.16	833.16	0.00	0.00	0.00	0.00	(833.16)
		1.00	1,034.00	0.00	(1,034.00)	833.16	833.16	0.00	0.00	0.00	0.00	(833.16)
STUR0001_SecurityDoo - Security Doors Burns Street												
21/09/2020	28/02/2023	1.00	2,106.36	0.00	(2,106.36)	2,106.36	2,106.36	0.00	0.00	0.00	0.00	0.00
		1.00	2,106.36	0.00	(2,106.36)	2,106.36	2,106.36	0.00	0.00	0.00	0.00	0.00
STUR0001_SumpPump - Sump Pump - 4 Burn St												
07/05/2017	28/02/2023	1.00	385.00	0.00	(385.00)	96.43	96.43	0.00	0.00	0.00	0.00	(96.43)
		1.00	385.00	0.00	(385.00)	96.43	96.43	0.00	0.00	0.00	0.00	(96.43)
STUR0001_TAPWARE - Tapware, Mixer - 4 Burns St												
20/05/2019	28/02/2023	1.00	424.38	0.00	(424.38)	384.27	384.27	0.00	0.00	0.00	0.00	(384.27)
		1.00	424.38	0.00	(424.38)	384.27	384.27	0.00	0.00	0.00	0.00	(384.27)
Sturg4Burn_HWS - HWS 7/17 - 4 Burns St												
03/07/2017	28/02/2023	1.00	1,400.90	0.00	(1,400.90)	500.95	500.95	0.00	0.00	0.00	0.00	(500.95)

Sturg Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Plant and Equipment (at written down value) - Unitised												
		1.00	1,400.90	0.00	(1,400.90)	500.95	500.95	0.00	0.00	0.00	0.00	(500.95)
Sturg4Burns_DNU - Vinyl - 4 Burns St												
20/01/2018	28/02/2023	1.00	2,950.00	0.00	(2,950.00)	959.13	959.13	0.00	0.00	0.00	0.00	(959.13)
		1.00	2,950.00	0.00	(2,950.00)	959.13	959.13	0.00	0.00	0.00	0.00	(959.13)
ZUNKER_AIRCON - AirConditioner - Zunker St												
03/01/2019	28/02/2023	1.00	2,090.91	0.00	(2,090.91)	836.98	836.98	0.00	0.00	0.00	0.00	(836.98)
		1.00	2,090.91	0.00	(2,090.91)	836.98	836.98	0.00	0.00	0.00	0.00	(836.98)
ZUNKER_Kitchenoffice - Kitchen Office - Zunker St												
07/03/2017	28/02/2023	1.00	1,025.11	0.00	(1,025.11)	879.90	879.90	0.00	0.00	0.00	0.00	(879.90)
		1.00	1,025.11	0.00	(1,025.11)	879.90	879.90	0.00	0.00	0.00	0.00	(879.90)
Zunker_vinylfloor - Vinyl Floor - Zunker St												
22/11/2017	28/02/2023	1.00	1,972.73	0.00	(1,972.73)	615.62	615.62	0.00	0.00	0.00	0.00	(615.62)
		1.00	1,972.73	0.00	(1,972.73)	615.62	615.62	0.00	0.00	0.00	0.00	(615.62)
		11.00	43,226.20	0.00	(43,226.20)	27,289.79	27,289.79	0.00	0.00	0.00	0.00	(25,183.43)
Real Estate Properties (Australian - Residential)												
STURG4BURN - 4 Burns Street, Burnett Heads												
26/07/2007	29/05/2023	1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
		1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
		1.00	280,605.51	500,000.00	219,394.49	280,605.51	280,605.51	0.00	0.00	219,394.49	0.00	0.00
Real Estate Properties (Australian - Non Residential)												

Sturg Superannuation Fund
Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Real Estate Properties (Australian - Non Residential)												
ZUNKER1 - 9/33 ZUNKER ST. BURNETT HEADS												
16/03/2015	16/05/2023	1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		1.00	44,579.14	60,000.00	15,420.86	44,579.14	44,579.14	0.00	0.00	15,420.86	0.00	0.00
		13.00	368,410.85	560,000.00	191,589.15	352,474.44	352,474.44	0.00	0.00	234,815.35	0.00	(25,183.43)

Sturg Superannuation Fund

Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
Bank Accounts												
Cash at Bank	1,490.46			1,490.46	0.00	0.00	0.00	1,490.46			0.00	0.00
	1,490.46			1,490.46	0.00	0.00	0.00	1,490.46			0.00	0.00
Real Estate Properties (Australian - Residential)												
STURG4BU 4 Burns Street, Burnett Heads RN	12,305.71							12,305.71				
	12,305.71							12,305.71				
	13,796.17			1,490.46	0.00	0.00	0.00	13,796.17			0.00	0.00

Assessable Income (Excl. Capital Gains) **13,796.17**

Net Capital Gain **0.00**

Total Assessable Income 13,796.17

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Sturg Superannuation Fund

Depreciation Schedule

For The Period 01 July 2022 - 30 June 2023

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Plant and Equipment (at written down value) - Unitised											
AirConditioner - Zunker St											
	03/01/2019	2,090.91	965.54	(836.98)		260.93	Diminishing Value	20.00 %	128.56	128.56	836.98
HWS 7/17 - 4 Burns St											
	03/07/2017	1,400.90	563.49	(500.95)		91.41	Diminishing Value	16.67 %	62.54	62.54	500.95
Kitchen Office - Zunker St											
	07/03/2017	1,025.11	888.82	(879.90)		679.66	Prime Cost	2.50 %	17.06	17.06	871.76
Plant & Equip - 4 Burns St											
	01/12/2008	28,989.80	19,067.11	(19,309.36)		19,220.63	Prime Cost	2.50 %	482.50	482.50	18,584.61
Security Doors Burns Street											
	21/09/2020	2,106.36	2,012.87	(2,106.36)		0.00	Prime Cost	2.50 %	35.06	35.06	1,977.81
Security Screens & Blinds - 4 Burns St											
	30/04/2014	1,034.00	824.52	(833.16)		685.56	Prime Cost	2.50 %	17.21	17.21	807.31
Sliding Gate - 4 Burns St											
	01/06/2019	847.01	781.73	(767.63)		561.58	Prime Cost	2.50 %	14.10	14.10	767.63
Sump Pump - 4 Burn St											
	07/05/2017	385.00	38.78	(96.43)		(346.22)	Low Value Pool	37.50 %	14.54	14.54	24.24
Tapware, Mixer - 4 Burns St											
	20/05/2019	424.38	391.33	(384.27)		281.37	Prime Cost	2.50 %	7.06	7.06	384.27
Vinyl - 4 Burns St											
	20/01/2018	2,950.00	1,106.45	(959.13)		112.34	Diminishing Value	20.00 %	147.32	147.32	959.13

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments		Total Value For Depreciation ¹	Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase		Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Vinyl Floor - Zunker St	22/11/2017	1,972.73	710.18	(615.62)		45.40	Diminishing Value	20.00 %	94.56	94.56	615.62
		43,226.20	27,350.82	(27,289.79)		21,592.66				1,020.51	26,330.31
		43,226.20	27,350.82	(27,289.79)		21,592.66				1,020.51	26,330.31

¹ Amounts have been pro rated based on number of days in the year

² Depreciation/Capital Works calculated as per depreciation method

³ Depreciation amounts posted to the ledger

Sturg Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Sturg Superannuation Fund which comprise the statement of financial position as at 30 June 2023 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Sturg Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed:

Sam Greco & Co

Dated:

03-07-2023

Sturg Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....
Barry Sturgeon

Trustee

Joanne Sturgeon

.....
Joanne Sturgeon

Trustee

03-07-2023

Dated this day of

Sturg Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on _____ at 16 Coolabah Place, Bowen, Queensland 4805

PRESENT:	Barry Sturgeon and Joanne Sturgeon
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	It was resolved that Super Audits Pty Ltd of 5A Broadway, Glenelg South, South Australia 5045 act as auditors of the Fund for the next financial year.
TAX AGENTS:	It was resolved that Sam Greco & Co Chartered Accountants act as tax agents of the Fund for the next financial year.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

Sturg Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on _____ at 16 Coolabah Place, Bowen, Queensland 4805

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.
There being no further business the meeting then closed.
Signed as a true record –

.....

Barry Sturgeon

Chairperson

Sturg Superannuation Fund Members Statement

Barry Sturgeon
16 Coolabah Place
Bowen, Queensland, 4805, Australia

Your Details

Date of Birth :	17/07/1951	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	169156871	Vested Benefits:	
Date Joined Fund:	13/05/2005	Total Death Benefit:	0.00
Service Period Start Date:	01/07/2007	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	STUBAR00002A	Disability Benefit:	0.00
Account Start Date:	13/05/2005		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

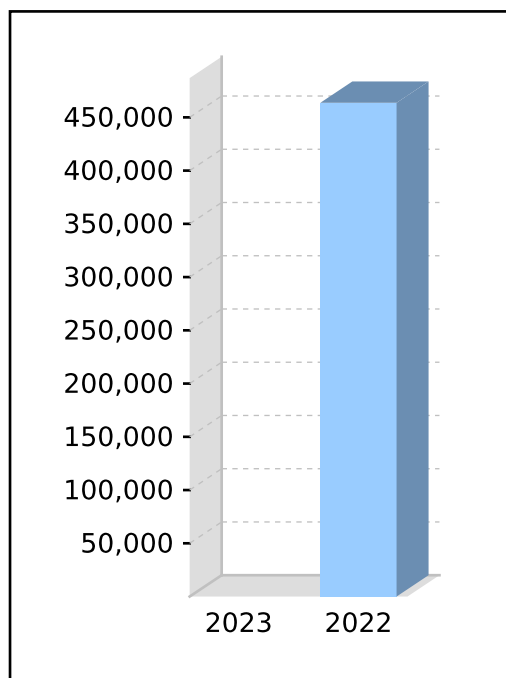
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	463,687.29
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(36,500.41)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	838.65
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	426,348.23
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund Members Statement

Joanne Sturgeon
33 Shelley Street
Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth :	02/07/1960	Nominated Beneficiaries:	N/A
Age:	62	Nomination Type:	N/A
Tax File Number:	484910290	Vested Benefits:	
Date Joined Fund:	13/05/2005	Total Death Benefit:	287,964.00
Service Period Start Date:	27/10/1994	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	STUJOA00001A	Disability Benefit:	0.00
Account Start Date:	13/05/2005		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

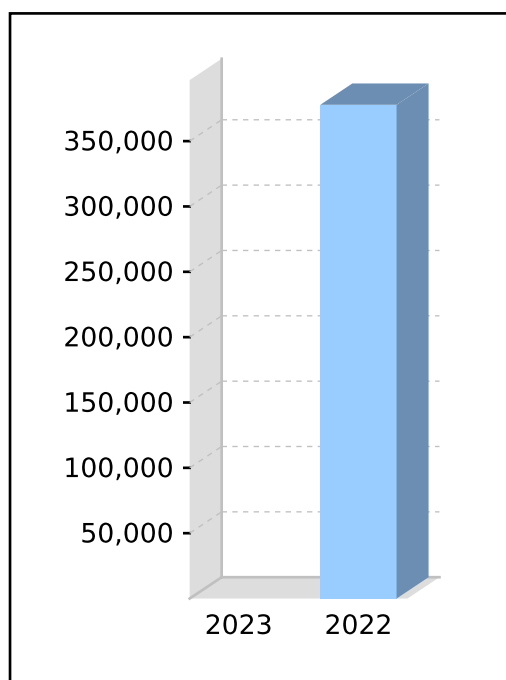
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	377,800.87
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	377,800.87
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund

Members Statement

Joanne Sturgeon
 33 Shelley Street
 Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth :	02/07/1960	Nominated Beneficiaries:	N/A
Age:	62	Nomination Type:	N/A
Tax File Number:	484910290	Vested Benefits:	
Date Joined Fund:	13/05/2005	Total Death Benefit:	287,964.00
Service Period Start Date:	27/10/1994	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	STUJOA00007P	Disability Benefit:	0.00
Account Start Date:	01/07/2022		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

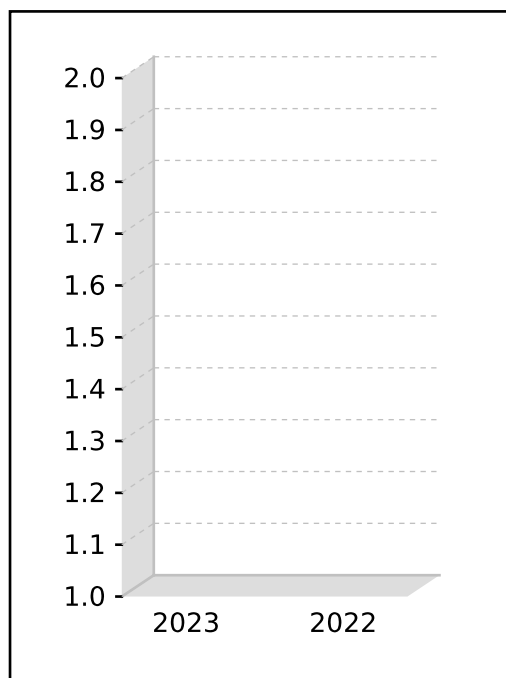
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (1.64%)
 Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(27,300.35)
Internal Transfer In	377,800.87
<u>Decreases to Member account during the period</u>	
Pensions Paid	30,500.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	85.72
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	319,914.80
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

Sturg Superannuation Fund
Joanne Sturgeon
33 Shelley Street, Burnett Heads, Queensland 4670

Dear Sir/Madam

**Sturg Superannuation Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2022 with \$377,800.87 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:

a Taxable Balance of: \$371,591.71; and

a Tax Free Balance of: \$6,209.16.

Tax Free proportion: 1.64%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw my minimum pension of \$7,560.00 but will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Joanne Sturgeon

.....
Joanne Sturgeon
33 Shelley Street, Burnett Heads, Queensland 4670

Sturg Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on _____ at 16 Coolabah Place, Bowen, Queensland 4805

PRESENT: Barry Sturgeon and Joanne Sturgeon

PENSION COMMENCEMENT: Joanne Sturgeon wishes to commence a new Account Based Pension with a commencement date of 01/07/2022.

The Pension Account Balance used to support this pension will be \$377,800.87, consisting of:

- Taxable amount of \$371,591.71; and
 - Tax Free amount of \$6,209.16
- Tax Free proportion: 1.64%.

CONDITION OF RELEASE: It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Account Based Pension.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY: The pension does not have a reversionary beneficiary.

PAYMENT: It was resolved that the trustees have agreed to pay the pension payment for the current year of \$7,560.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Barry Sturgeon
Chairperson

Sturg Superannuation Fund
Joanne Sturgeon
33 Shelley Street, Burnett Heads, Queensland 4670

Dear Sir/Madam

**Sturg Superannuation Fund
Commencement of Account Based Pension**

Barry Sturgeon and Joanne Sturgeon as trustee for Sturg Superannuation Fund acknowledges that Joanne Sturgeon has advised their intention to commence a new Account Based Pension on 01/07/2022. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of \$7,560.00 in the frequency of at least an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Barry Sturgeon

Joanne Sturgeon

.....
Joanne Sturgeon

Sturg Superannuation Fund

33 Shelley Street, Burnett Heads, Queensland, 4670

Mr Anthony Boys
Super Audits Pty Ltd
PO Box 3376
Rundle Mall SA 5000

Dear Sir,

Sturg Superannuation Fund

Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of Sturg Superannuation Fund for the year ended 30 June 2023, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (a) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (b) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (c) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (d) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.

- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.
- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (d) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arms length basis in accordance with section 109 of the SIS Act.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been

performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (a) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.
- (d) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Directors of Barry Sturgeon and Joanne Sturgeon as Trustee for the Sturg Superannuation Fund

Director / Trustee

Barry Sturgeon

Joanne Sturgeon

Director / Trustee

Joanne Sturgeon

Sturg Superannuation Fund

Dear Joanne

Sturg Superannuation Fund

Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2023. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
 - To provide us with: Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2023, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm’s liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Barry Sturgeon and Joanne Sturgeon as trustee for the Sturg Superannuation Fund

03-07-2023

**Signed &
Dated**

Joanne Sturgeon

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Joanne Sturgeon

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Joanne Sturgeon

Date

Self-managed superannuation fund annual return

2023

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2023 (NAT 71287).

Return year

The Self-managed superannuation fund annual return instructions 2023 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

 N

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified,
have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 124183 Fund account number 20167692

Fund account name Sturg Superannuation Fund

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

Use Agent Trust Account? N

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias(ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

BGLSF360

8 Status of SMSF Australian superannuation fund A Y Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? C Y

Fund benefit structure B A Code

9 Was the fund wound up during the income year?

Y Print Y for yes or N for no. If yes, provide the date on which the fund was wound up 30/06/2023 Have all tax lodgment and payment obligations been met? Y

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

If No, Go to Section B: Income

If Yes Exempt current pension income amount A 11,189

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C X Was an actuarial certificate obtained? D Y Print Y for yes

Did the fund have any other income that was assessable? E Y Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G Y Print Y for yes or N for no.

Have you applied an exemption or rollover? M Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2023.

Net capital gain A 12,288

Gross rent and other leasing and hiring income B 12,305

Gross interest C 1,490

Forestry managed investment scheme income X

Gross foreign income D1 Net foreign income D Loss

Australian franking credits from a New Zealand company E

Transfers from foreign funds F Number

Gross payments where ABN not quoted H Loss

Gross distribution from partnerships I Loss

* Unfranked dividend amount J

* Franked dividend amount K

* Dividend franking credit L

* Gross trust distributions M Code

Calculation of assessable contributions
Assessable employer contributions R1 0
plus Assessable personal contributions R2 0
plus #*No-TFN-quoted contributions R3 0
(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST R6 0

Assessable contributions (R1 plus R2 plus R3 less R6) R 0

Calculation of non-arm's length income
* Net non-arm's length private company dividends U1
plus * Net non-arm's length trust distributions U2
plus * Net other non-arm's length income U3

* Other income S Code

*Assessable income due to changed tax status of fund T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U 0

#This is a mandatory label. * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W 26,083 Loss

Exempt current pension income Y 11,189

TOTAL ASSESSABLE INCOME (W less Y) V 14,894 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 <input style="width: 100%;" type="text"/>	A2 <input style="width: 100%;" type="text"/>
Interest expenses overseas	B1 <input style="width: 100%;" type="text"/>	B2 <input style="width: 100%;" type="text"/>
Capital works expenditure	D1 <input style="width: 100%;" type="text"/>	D2 <input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	E1 <input style="width: 100%; text-align: right; value: 582;" type="text"/>	E2 <input style="width: 100%; text-align: right; value: 437;" type="text"/>
Insurance premiums – members	F1 <input style="width: 100%; text-align: right; value: 85;" type="text"/>	F2 <input style="width: 100%;" type="text"/>
SMSF auditor fee	H1 <input style="width: 100%; text-align: right; value: 251;" type="text"/>	H2 <input style="width: 100%; text-align: right; value: 188;" type="text"/>
Investment expenses	I1 <input style="width: 100%; text-align: right; value: 6,304;" type="text"/>	I2 <input style="width: 100%; text-align: right; value: 4,736;" type="text"/>
Management and administration expenses	J1 <input style="width: 100%; text-align: right; value: 2,081;" type="text"/>	J2 <input style="width: 100%; text-align: right; value: 1,369;" type="text"/>
Forestry managed investment scheme expense	U1 <input style="width: 100%;" type="text"/>	U2 <input style="width: 100%;" type="text"/>
Other amounts Code <input style="width: 20px;" type="text"/>	L1 <input style="width: 100%;" type="text"/>	L2 <input style="width: 100%;" type="text"/> Code <input style="width: 20px;" type="text"/>
Tax losses deducted	M1 <input style="width: 100%;" type="text"/>	
TOTAL DEDUCTIONS N <input style="width: 100%; text-align: right; value: 9,303;" type="text"/> (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input style="width: 100%; text-align: right; value: 6,730;" type="text"/> (Total A2 to L2)
#TAXABLE INCOME OR LOSS Loss <input style="width: 20px;" type="text"/> O <input style="width: 100%; text-align: right; value: 5,591;" type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z <input style="width: 100%; text-align: right; value: 16,033;" type="text"/> (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2023 on how to complete the calculation statement.

#Taxable income	A <input style="width: 100%; text-align: right; value: 5,591;" type="text"/>
	(an amount must be included even if it is zero)
#Tax on taxable income	T1 <input style="width: 100%; text-align: right; value: 838.65;" type="text"/>
	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J <input style="width: 100%; text-align: right; value: 0.00;" type="text"/>
	(an amount must be included even if it is zero)
Gross tax	B <input style="width: 100%; text-align: right; value: 838.65;" type="text"/>
	(T1 plus J)

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/>
		(C1 plus C2)

SUBTOTAL 1

T2

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/>
		(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="0.00"/>
		(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Fund's tax file number (TFN)

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2023.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Non-Collectables	191,197
Collectables	0

Net capital losses carried forward to later income years

	0
	0

Section F / Section G: **Member Information**

	See the Privacy note in the Declaration.	Member
Title	Mr <input style="width: 200px;" type="text"/>	Member'sTFN <input style="width: 150px;" type="text"/>
Family name	Sturgeon	Member <input style="width: 50px; text-align: center;" type="text" value="1"/>
First given name	Barry	Account status
Other given names	John	<input style="width: 50px; text-align: center;" type="text" value="C"/> Code
Date of birth	<input style="width: 150px;" type="text" value="17/07/1951"/>	If deceased, date of death <input style="width: 150px;" type="text"/>

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels.

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Amounts)

M

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

CLOSING ACCOUNT BALANCE **S**

(S1 plus S2 plus S3)

Allocated earnings or losses

O

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payments

R1

Income stream payments

R2

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title Mrs
 Family name Sturgeon
 First given name Joanne
 Other given names

Member's TFN
 Member 2
 Account status C Code

Date of birth 12/07/1960
 If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE 377,800.87

Refer to instructions for completing these labels.

Employer contributions
A

ABN of principal employer
A1

Personal contributions
B

CGT small business retirement exemption
C

CGT small business 15-year exemption amount
D

Personal injury election
E

Spouse and child contributions
F

Other third party contributions
G

Proceeds from primary residence disposal
H

Receipt date
H1

Assessable foreign superannuation fund amount
I

Non-assessable foreign superannuation fund amount
J

Transfer from reserve: assessable amount
K

Transfer from reserve: non-assessable amount
L

Contributions from non-complying funds and previously non-complying funds
T

Any other contributions (including Super Co-contributions and low Income Super Amounts)
M

TOTAL CONTRIBUTIONS N 0.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 0.00

Retirement phase account balance - Non CDBIS
S2 0.00

Retirement phase account balance - CDBIS
S3 0.00

0 TRIS Count

Allocated earnings or losses
O 27,386.07 L

Inward rollovers and transfers
P

Outward rollovers and transfers
Q 259,914.80

Lump Sum payments
R1 60,000.00 A

Income stream payments
R2 30,500.00 M

CLOSING ACCOUNT BALANCE S 0.00
(S1 plus S2 plus S3)

Accumulation phase value X1

Retirement phase value X2

Outstanding limited recourse borrowing arrangement amount Y

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements	
Australian residential real property	J1 <input type="text"/>
Australian non-residential real property	J2 <input type="text"/>
Overseas real property	J3 <input type="text"/>
Australian shares	J4 <input type="text"/>
Overseas shares	J5 <input type="text"/>
Other	J6 <input type="text"/>
Property count	J7 <input type="text"/>

Limited recourse borrowing arrangements **J**

Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text"/>

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2023. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2023 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2023. **D**

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

[Signature box]

Date 30/06/2023

Preferred trustee or director contact details:

Title Mr

Family name Sturgeon

First given name Barry

Other given names

Phone number Area code 07 Number 49578894

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, SAM GRECO & CO

declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Sam Greco & Co

Date 30/06/2023

Tax agent's contact details

Title Mr

Family name Greco

First given name Sam

Other given names

Tax agent's practice SAM GRECO & CO

Tax agent's phone number Area code 07 Number 32635200

Tax agent number 74856004

Reference number STUR0001

Capital gains tax (CGT) schedule**2023**

Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
Refer to the Guide to capital gains tax 2023 available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)



We are authorised by law to request your TFN. You do not have to quote your TFN.
However, if you don't it could increase the chance of delay or error in processing your form.

Taxpayer's name

Sturg Superannuation FundAustralian Business
Number (ABN)**45 977 322 770****1 Current year capital gains and capital losses**

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>	K \$ <input type="text"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>	M \$ <input type="text"/>
Other units	D \$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text" value="234,813"/>	O \$ <input type="text" value="25,183"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>	Q \$ <input type="text"/>
Collectables	H \$ <input type="text"/>	R \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text"/>	
Total current year capital gains	J \$ <input type="text" value="234,813"/>	

Add the amounts at labels K to R and write the total in item 2 label A - Total current year capital losses.

2 Capital losses

Total current year capital losses	A \$ <input type="text" value="25,183"/>
Total current year net capital losses applied	B \$ <input type="text" value="25,183"/>
Total prior year net capital losses applied	C \$ <input type="text" value="191,198"/>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	D \$ <input type="text"/>
Total capital losses applied	E \$ <input type="text" value="216,381"/>

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years

Other net capital losses carried forward to later income years

A \$	<input type="text"/>
B \$	<input type="text"/>

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied

A \$ **Sensitive (when completed)**

6 Net capital gain

Net capital gain

A \$	12,288
-------------	--------

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Contact person

Joanne Sturgeon

Date

03-07-2023

Daytime contact number (include area code)

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B - Permanent Documents

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Not Started

Supporting Documents

- Fund Summary Report [Report](#)
- ATO Complying Fund Status.pdf

Standard Checklist

- Attach latest copy of ASIC annual company statement (if corporate trustee)
- Ensure latest copies of ATO Trustee Declarations and ATO confirmation that the fund is a regulated fund is attached
- Ensure latest copies of trustee consents, member consents and registers are attached
- Ensure latest copy of trust deed (including amendments) are attached
- Use [Australian Business Register](#) to ensure details are correct
- Use [Super Fund Lookup](#) to check the eligibility to receive rollovers and contributions

Sturg Superannuation Fund

Fund Summary Report

As at 30/06/2023

- Variable does not exist	
Error - «item_RelationShips.RelationShipType» - Variable does not exist	Error - «item_RelationShips.RelationShipTypeContact» - Variable does not exist
Error - «item_RelationShips.RelationShipType» - Variable does not exist	Error - «item_RelationShips.RelationShipTypeContact» - Variable does not exist



STURG SUPERANNUATION FUND

ABN:	45 977 322 770
ABN Status:	Active from 13 May 2005
Fund type:	ATO Regulated Self-Managed Superannuation Fund
Contact details:	33 SHELLEY ST BURNETT HEADS QLD 4670 AUSTRALIA
Status:	Complying

Previous fund name	From	To
The trustee for Sturg Superannuation Fund	13 May 2005	09 Mar 2009

ABN last updated: 03 Feb 2020

Record extracted: 26 Jun 2020

What does 'Complying' mean?

A 'Complying' SMSF:

- is a regulated fund
- is a resident of Australia, and
- has been issued with a [Notice of compliance](#)

APRA Funds

See the [guidance](#) issued by APRA for further assistance in managing transfers and rollovers to SMSFs. Use the [ATO Business Portal](#) to verify a person is a member of the SMSF before completing a transfer or rollover.

Superannuation guarantee payments

Contributions made to complying funds can qualify as Superannuation Guarantee (SG) payments. This record extract can be used to confirm this fund has been issued with a *Notice of Compliance* and is currently entitled to receive employer SG payments.

Tax rates

Complying funds that meet [Superannuation Industry \(Supervision\) Act 1993](#) (SISA) standards qualify for [concessional tax rates](#).

Also refer to [frequently asked questions](#).

Disclaimer

This extract is based on information supplied by superannuation entities to the Commissioner of Taxation.

Important Neither the Australian Government nor the ATO endorse or guarantee the performance of super funds.

C - Other Documents

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Supporting Documents

- Title Change 9 33 Zunker St.pdf
- Super Stream Rollover - JS.pdf
- 2023 BGL General Ledger.pdf
- Super Stream Rollover - BS.pdf
- Valuation 9 33 Zunker St.pdf
- ZA13859317181 - Certificate.pdf
- Court Order Sturg SMSF.pdf

Standard Checklist

- Attach copy of any SOAs issued during the Financial Year
- Attach copy of Investment Strategy
- Attach signed Engagement Letter
- Attach signed Trustee Representation Letter
- Attach Trustee Minutes prepared during the year

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Changes in Market Values of Investments (24700)					
Changes in Market Values of Investments (24700)					
28/02/2023	Revaluation - 30/06/2020 @ \$1,508.660000 (Exit) - 1.000000 Units on hand (ZUNKER_AIRCON)			128.56	128.56 CR
28/02/2023	Revaluation - 30/06/2020 @ \$940.080000 (Exit) - 1.000000 Units on hand (ZunkerSt_Kitchen)			17.06	145.62 CR
28/02/2023	Revaluation - 30/06/2020 @ \$99.280000 (Exit) - 1.000000 Units on hand (SturG4Burn_SumpPump)			14.54	160.16 CR
28/02/2023	Revaluation - 17/02/2023 @ \$60,000.000000 (Exit) - 1.000000 Units on hand (ZUNKER)		115,000.00		114,839.84 DR
28/02/2023	Revaluation - 30/06/2020 @ \$876.220000 (Exit) - 1.000000 Units on hand (STURG_SecurityScreens&Blinds)			17.21	114,822.63 DR
28/02/2023	Revaluation - 30/06/2020 @ \$412.550000 (Exit) - 1.000000 Units on hand (STUR0001_TAPWARE)			7.06	114,815.57 DR
28/02/2023	Revaluation - 30/06/2020 @ \$1,109.660000 (Exit) - 1.000000 Units on hand (Zunker_vinylfloor)			94.56	114,721.01 DR
28/02/2023	Revaluation - 30/06/2020 @ \$20,516.610000 (Exit) - 1.000000 Units on hand (STUR0001_PLANT&EQUI1)			482.50	114,238.51 DR
28/02/2023	Revaluation - 30/06/2020 @ \$824.090000 (Exit) - 1.000000 Units on hand (STUR0001_GATE)			14.10	114,224.41 DR
28/02/2023	Revaluation - 30/06/2020 @ \$811.500000 (Exit) - 1.000000 Units on hand (Sturg4Burn_HWS)			62.54	114,161.87 DR
28/02/2023	Revaluation - 30/06/2019 @ \$2,161.030000 (Exit) - 1.000000 Units on hand (Sturg4Burns_DNU)			147.32	114,014.55 DR
28/02/2023	(ZUNKER_AIRCON)		2,090.91		116,105.46 DR
28/02/2023	(Zunker_vinylfloor)		1,972.73		118,078.19 DR
28/02/2023	(ZunkerSt_Kitchen)		1,025.11		119,103.30 DR
28/02/2023	(STUR0001_TAPWARE)		424.38		119,527.68 DR
28/02/2023	(STUR0001_GATE)		847.01		120,374.69 DR
28/02/2023	(Sturg4Burn_HWS)		1,400.90		121,775.59 DR
28/02/2023	(Sturg4Burns_DNU)		2,950.00		124,725.59 DR
28/02/2023	(SturG4Burn_SumpPump)		385.00		125,110.59 DR
28/02/2023	(STURG_SecurityScreens&Blinds)		1,034.00		126,144.59 DR
28/02/2023	(STUR0001_PLANT&EQUI1)		28,989.80		155,134.39 DR
16/05/2023	Title transfer to Joanne Sturgeon (ZUNKER)			15,420.86	139,713.53 DR
16/05/2023	Unrealised Gain writeback as at 16/05/2023 (ZUNKER)		15,420.86		155,134.39 DR
29/05/2023	Sale of Burns St (STURG4BURN)			219,394.49	64,260.10 CR
29/05/2023	Unrealised Gain writeback as at 29/05/2023 (STURG4BURN)		120,510.60		56,250.50 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand (ZUNKER_AIRCON)			582.25	55,668.25 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand (STURG4BURN)		15,432.86		71,101.11 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand (ZunkerSt_Kitchen)			85.03	71,016.08 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand (SturG4Burn_SumpPump)			285.72	70,730.36 DR

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand (STUR0001_Security Doors)			128.55	70,601.81 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand (STURG_SecurityScreens&Blinds)			157.78	70,444.03 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand (STUR0001_TAPWARE)			11.83	70,432.20 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand (Zunker_vinylfloor)			863.07	69,569.13 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand (STUR0001_PLANT&EQUI1)			8,473.19	61,095.94 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand (STUR0001_GATE)			22.92	61,073.02 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand (Sturg4Burn_HWS)			589.40	60,483.62 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand (Sturg4Burns_DNU)			788.97	59,694.65 DR
			307,484.16	247,789.51	59,694.65 DR

Changes in Market Values of Other Assets (24800)

Changes in Market Values of Other Assets (24800)

28/02/2023			2,106.36		2,106.36 DR
			2,106.36		2,106.36 DR

Interest Received (25000)

Cash at Bank (BQL20167692)

31/07/2022	INTEREST PAYMENT SYSTEM GENERATED *			45.82	45.82 CR
31/08/2022	INTEREST PAYMENT SYSTEM GENERATED *			50.55	96.37 CR
30/09/2022	INTEREST PAYMENT SYSTEM GENERATED *			68.77	165.14 CR
31/10/2022	INTEREST PAYMENT SYSTEM GENERATED *			77.93	243.07 CR
30/11/2022	INTEREST PAYMENT SYSTEM GENERATED *			87.07	330.14 CR
31/12/2022	INTEREST PAYMENT SYSTEM GENERATED *			152.54	482.68 CR
31/01/2023	INTEREST PAYMENT SYSTEM GENERATED *			178.57	661.25 CR
28/02/2023	INTEREST PAYMENT SYSTEM GENERATED *			160.37	821.62 CR
31/03/2023	INTEREST PAYMENT SYSTEM GENERATED *			198.84	1,020.46 CR
30/04/2023	INTEREST PAYMENT SYSTEM GENERATED *			202.36	1,222.82 CR
31/05/2023	INTEREST PAYMENT SYSTEM GENERATED *			267.64	1,490.46 CR
				1,490.46	1,490.46 CR

Other Income Non-Taxable (26600)

Other Income Non-Taxable (26600)

30/06/2023	W/Off residual GST - n/a			156.65	156.65 CR
				156.65	156.65 CR

Property Income (28000)

4 Burns Street, Burnett Heads (STURG4BURN)

15/07/2022	Direct Credit REMITTER	Four Walls		1,331.52	1,331.52 CR
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Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
	Rentals				
15/08/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	2,663.04 CR
15/09/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	3,994.56 CR
14/10/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	5,326.08 CR
31/10/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	6,657.60 CR
30/11/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	7,989.12 CR
30/12/2022	Direct Credit REMITTER Rentals	Four Walls		1,331.52	9,320.64 CR
31/01/2023	Direct Credit REMITTER Rentals	Four Walls		1,331.52	10,652.16 CR
31/03/2023	Direct Credit REMITTER Rentals	Four Walls		451.65	11,103.81 CR
30/06/2023	Gross up rental Income			1,201.90	12,305.71 CR
				12,305.71	12,305.71 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
30/11/2022	PAY ANYONE TO Senrico Pty Ltd 484799 167066970		3,190.00		3,190.00 DR
			3,190.00		3,190.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
26/04/2023	Direct Credit ATO ATO002000018069658		259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
25/04/2023	PAY ANYONE TO Super Audits 015056 387392386		440.00		440.00 DR
			440.00		440.00 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
30/11/2022	INTERNET PAY ANYONE FEE		0.65		0.65 DR
31/03/2023	INTERNET PAY ANYONE FEE		0.65		1.30 DR
30/04/2023	INTERNET PAY ANYONE FEE		0.65		1.95 DR
			1.95		1.95 DR
Depreciation (33400)					
<u>Sliding Gate - 4 Burns St (STUR0001_GATE)</u>					
28/02/2023	Depreciation for the period {2023}		14.10		14.10 DR
			14.10		14.10 DR
<u>Plant & Equip - 4 Burns St (STUR0001_PLANT&EQUI1)</u>					
28/02/2023	Depreciation for the period {2023}		482.50		482.50 DR
			482.50		482.50 DR
<u>Security Doors Burns Street (STUR0001_SecurityDoo)</u>					
28/02/2023	Depreciation for the period {2023}		35.06		35.06 DR
			35.06		35.06 DR
<u>Security Screens & Blinds - 4 Burns St (STUR0001_SECURITYSCR)</u>					
28/02/2023	Depreciation for the period {2023}		17.21		17.21 DR

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
			17.21		17.21 DR
<u>Sump Pump - 4 Burn St (STUR0001_SumpPump)</u>					
28/02/2023	Depreciation for the period {2023}		14.54		14.54 DR
			14.54		14.54 DR
<u>Tapware, Mixer - 4 Burns St (STUR0001_TAPWARE)</u>					
28/02/2023	Depreciation for the period {2023}		7.06		7.06 DR
			7.06		7.06 DR
<u>HWS 7/17 - 4 Burns St (Sturg4Burn_HWS)</u>					
28/02/2023	Depreciation for the period {2023}		62.54		62.54 DR
			62.54		62.54 DR
<u>Vinyl - 4 Burns St (Sturg4Burns_DNU)</u>					
28/02/2023	Depreciation for the period {2023}		147.32		147.32 DR
			147.32		147.32 DR
<u>AirConditioner - Zunker St (ZUNKER_AIRCON)</u>					
28/02/2023	Depreciation for the period {2023}		128.56		128.56 DR
			128.56		128.56 DR
<u>Kitchen Office - Zunker St (ZUNKER_Kitchenoffice)</u>					
28/02/2023	Depreciation for the period {2023}		17.06		17.06 DR
			17.06		17.06 DR
<u>Vinyl Floor - Zunker St (Zunker_vinylfloor)</u>					
28/02/2023	Depreciation for the period {2023}		94.56		94.56 DR
			94.56		94.56 DR
Life Insurance Premiums (39000)					
<u>(Life Insurance Premiums) Sturgeon, Joanne - Pension (Account Based Pension 3) (STUJOA00007P)</u>					
04/07/2022	Direct Debit MLC Limited 8413825		1,738.36		1,738.36 DR
29/07/2022	Direct Credit MLC Limited PML220729DC2848341			1,652.64	85.72 DR
			1,738.36	1,652.64	85.72 DR
Pensions Paid (41600)					
<u>(Pensions Paid) Sturgeon, Joanne - Pension (Account Based Pension 3) (STUJOA00007P)</u>					
06/07/2022	BPAY TAX OFFICE PAYMENTS IB2-69231804		500.00		500.00 DR
11/07/2022	TFR TO ACCOUNT 090650104		20,000.00		20,500.00 DR
03/03/2023	Tfr To Account 090650104 ib2-97562936		10,000.00		30,500.00 DR
			30,500.00		30,500.00 DR
Property Expenses - Agents Management Fees (41930)					
<u>4 Burns Street, Burnett Heads (STURG4BURN)</u>					
30/06/2023	Gross up rental Income		1,082.90		1,082.90 DR
			1,082.90		1,082.90 DR
Property Expenses - Council Rates & Taxes (41960)					
<u>4 Burns Street, Burnett Heads (STURG4BURN)</u>					
22/08/2022	BPAY BUNDABERG REG CNCL IB2-58048823		1,279.37		1,279.37 DR
03/03/2023	BPAY Bundaberg Reg Cncl ib2-97553856		1,279.83		2,559.20 DR
29/05/2023	Adjustments on Sale			210.83	2,348.37 DR
			2,559.20	210.83	2,348.37 DR

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>9/33 Zunker St. Burnett Heads (ZUNKER)</u>					
22/08/2022	BPAY BUNDABERG REG CNCL IB2-58053623		1,423.14		1,423.14 DR
03/03/2023	BPAY Bundaberg Reg Cncl ib2-97560256		1,426.40		2,849.54 DR
			2,849.54		2,849.54 DR
Property Expenses - Insurance Premium (41980)					
<u>4 Burns Street, Burnett Heads (STURG4BURN)</u>					
19/01/2023	BPAY RACQ INSURANCE IB2-42875180		3,186.78		3,186.78 DR
22/05/2023	Direct Credit RACQ Insurance 15696734PB ND21			2,060.49	1,126.29 DR
			3,186.78	2,060.49	1,126.29 DR
Property Expenses - Repairs Maintenance (42060)					
<u>4 Burns Street, Burnett Heads (STURG4BURN)</u>					
27/03/2023	PAY ANYONE TO Flow Dynamics Plumbing & Civil 638060 013294415		375.00		375.00 DR
28/04/2023	Direct Credit REMITTER Four Walls Rentals			119.00	256.00 DR
30/06/2023	Gross up rental Income		119.00		375.00 DR
			494.00	119.00	375.00 DR
Property Expenses - Strata Levy Fees (42100)					
<u>9/33 Zunker St. Burnett Heads (ZUNKER)</u>					
03/08/2022	BPAY DEFT PAYMENTS IB2-64109677		780.00		780.00 DR
31/10/2022	BPAY DEFT PAYMENTS IB2-83553541		780.00		1,560.00 DR
30/01/2023	BPAY DEFT PAYMENTS IB2-78151480		780.00		2,340.00 DR
25/04/2023	BPAY DEFT PAYMENTS IB2-13165077		780.00		3,120.00 DR
			3,120.00		3,120.00 DR
Property Expenses - Sundry Expenses (42110)					
<u>4 Burns Street, Burnett Heads (STURG4BURN)</u>					
14/12/2022	BPAY ELGAS LIMITED IB2-47925264		94.29		94.29 DR
07/06/2023	DEPOSIT			50.00	44.29 DR
			94.29	50.00	44.29 DR
Property Expenses - Water Rates (42150)					
<u>4 Burns Street, Burnett Heads (STURG4BURN)</u>					
29/05/2023	Adjustments on Sale		94.72		94.72 DR
			94.72		94.72 DR
Benefits Paid/Transfers Out (46000)					
<u>(Benefits Paid/Transfers Out) Sturgeon, Barry - Accumulation (STUBAR00002A)</u>					
30/06/2023	Rollover - JS		426,348.23		426,348.23 DR
			426,348.23		426,348.23 DR
<u>(Benefits Paid/Transfers Out) Sturgeon, Joanne - Pension (Account Based Pension 3) (STUJOA00007P)</u>					
16/05/2023	Title transfer to Joanne Sturgeon		60,000.00		60,000.00 DR
16/05/2023	System Member Journals			60,000.00	0.00 DR
30/06/2023	Rollover - JS		259,914.80		259,914.80 DR
			319,914.80	60,000.00	259,914.80 DR

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Income Tax Expense (48500)					
Income Tax Expense (48500)					
30/06/2023	Create Entries - Income Tax Expense - 30/06/2023		838.65		838.65 DR
			838.65		838.65 DR
Profit/Loss Allocation Account (49000)					
Profit/Loss Allocation Account (49000)					
04/07/2022	System Member Journals			1,738.36	1,738.36 CR
06/07/2022	System Member Journals			500.00	2,238.36 CR
11/07/2022	System Member Journals			20,000.00	22,238.36 CR
29/07/2022	System Member Journals		1,652.64		20,585.72 CR
30/11/2022	Profit/Loss Allocation - 30/11/2022		2,461.64		18,124.08 CR
31/12/2022	Profit/Loss Allocation - 31/12/2022		38.80		18,085.28 CR
31/01/2023	Profit/Loss Allocation - 31/01/2023		68.49		18,016.79 CR
28/02/2023	Profit/Loss Allocation - 28/02/2023		80.18		17,936.61 CR
03/03/2023	System Member Journals			10,000.00	27,936.61 CR
30/04/2023	Profit/Loss Allocation - 30/04/2023		86.23		27,850.38 CR
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023			36,500.41	64,350.79 CR
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023			30,035.69	94,386.48 CR
30/06/2023	Create Entries - Income Tax Expense Allocation - 30/06/2023			838.65	95,225.13 CR
30/06/2023	System Member Journals			259,914.80	355,139.93 CR
30/06/2023	System Member Journals			426,348.23	781,488.16 CR
			4,387.98	785,876.14	781,488.16 CR
Opening Balance (50010)					
(Opening Balance) Sturgeon, Barry - Accumulation (STUBAR00002A)					
01/07/2022	Opening Balance				17,124.88 CR
01/07/2022	Close Period Journal			446,562.41	463,687.29 CR
				446,562.41	463,687.29 CR
(Opening Balance) Sturgeon, Barry - Pension (Account Based Pension) (STUBAR00004P)					
01/07/2022	Opening Balance				416,257.31 CR
01/07/2022	Close Period Journal		416,257.31		0.00 DR
			416,257.31		0.00 DR
(Opening Balance) Sturgeon, Joanne - Accumulation (STUJOA00001A)					
01/07/2022	Opening Balance				2,188.46 CR
01/07/2022	Close Period Journal			375,612.41	377,800.87 CR
				375,612.41	377,800.87 CR
(Opening Balance) Sturgeon, Joanne - Pension (Account Based Pension 2) (STUJOA00005P)					
01/07/2022	Opening Balance				352,210.20 CR
01/07/2022	Close Period Journal		352,210.20		0.00 DR
			352,210.20		0.00 DR
Share of Profit/(Loss) (53100)					
(Share of Profit/(Loss)) Sturgeon, Barry - Accumulation (STUBAR00002A)					
01/07/2022	Opening Balance				30,484.15 CR
01/07/2022	Close Period Journal		30,484.15		0.00 DR

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023		36,500.41		36,500.41 DR
			66,984.56		36,500.41 DR
<u>(Share of Profit/(Loss)) Sturgeon, Joanne - Accumulation (STUJOA00001A)</u>					
01/07/2022	Opening Balance				24,820.91 CR
01/07/2022	Close Period Journal		24,820.91		0.00 DR
			24,820.91		0.00 DR
<u>(Share of Profit/(Loss)) Sturgeon, Joanne - Pension (Account Based Pension 3) (STUJOA00007P)</u>					
30/11/2022	Profit/Loss Allocation - 30/11/2022			2,461.64	2,461.64 CR
31/12/2022	Profit/Loss Allocation - 31/12/2022			38.80	2,500.44 CR
31/01/2023	Profit/Loss Allocation - 31/01/2023			68.49	2,568.93 CR
28/02/2023	Profit/Loss Allocation - 28/02/2023			80.18	2,649.11 CR
30/04/2023	Profit/Loss Allocation - 30/04/2023			86.23	2,735.34 CR
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023		30,035.69		27,300.35 DR
			30,035.69	2,735.34	27,300.35 DR
Income Tax (53330)					
<u>(Income Tax) Sturgeon, Barry - Accumulation (STUBAR00002A)</u>					
01/07/2022	Opening Balance				179.05 DR
01/07/2022	Close Period Journal			179.05	0.00 DR
30/06/2023	Create Entries - Income Tax Expense Allocation - 30/06/2023		838.65		838.65 DR
			838.65	179.05	838.65 DR
<u>(Income Tax) Sturgeon, Joanne - Accumulation (STUJOA00001A)</u>					
01/07/2022	Opening Balance				78.85 CR
01/07/2022	Close Period Journal		78.85		0.00 DR
			78.85		0.00 DR
Life Insurance Premiums (53920)					
<u>(Life Insurance Premiums) Sturgeon, Joanne - Accumulation (STUJOA00001A)</u>					
01/07/2022	Opening Balance				1,497.55 DR
01/07/2022	Close Period Journal			1,497.55	0.00 DR
				1,497.55	0.00 DR
<u>(Life Insurance Premiums) Sturgeon, Joanne - Pension (Account Based Pension 3) (STUJOA00007P)</u>					
04/07/2022	System Member Journals		1,738.36		1,738.36 DR
29/07/2022	System Member Journals			1,652.64	85.72 DR
			1,738.36	1,652.64	85.72 DR
Pensions Paid (54160)					
<u>(Pensions Paid) Sturgeon, Joanne - Pension (Account Based Pension 3) (STUJOA00007P)</u>					
06/07/2022	System Member Journals		500.00		500.00 DR
11/07/2022	System Member Journals		20,000.00		20,500.00 DR
03/03/2023	System Member Journals		10,000.00		30,500.00 DR
			30,500.00		30,500.00 DR
Benefits Paid/Transfers Out (54500)					
<u>(Benefits Paid/Transfers Out) Sturgeon, Barry - Accumulation (STUBAR00002A)</u>					
30/06/2023	System Member Journals		426,348.23		426,348.23 DR
			426,348.23		426,348.23 DR

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Benefits Paid/Transfers Out) Sturgeon, Joanne - Pension (Account Based Pension 3) (STUJOA00007P)</u>					
16/05/2023	System Member Journals		60,000.00		60,000.00 DR
30/06/2023	System Member Journals		259,914.80		319,914.80 DR
			319,914.80		319,914.80 DR
Internal Transfers In (56100)					
<u>(Internal Transfers In) Sturgeon, Barry - Accumulation (STUBAR00002A)</u>					
01/07/2022	Opening Balance				416,257.31 CR
01/07/2022	Close Period Journal		416,257.31		0.00 DR
			416,257.31		0.00 DR
<u>(Internal Transfers In) Sturgeon, Joanne - Accumulation (STUJOA00001A)</u>					
01/07/2022	Opening Balance				352,210.20 CR
01/07/2022	Close Period Journal		352,210.20		0.00 DR
			352,210.20		0.00 DR
<u>(Internal Transfers In) Sturgeon, Joanne - Pension (Account Based Pension 3) (STUJOA00007P)</u>					
01/07/2022	New Pension Member			377,800.87	377,800.87 CR
				377,800.87	377,800.87 CR
Internal Transfers Out (57100)					
<u>(Internal Transfers Out) Sturgeon, Barry - Pension (Account Based Pension) (STUBAR00004P)</u>					
01/07/2022	Opening Balance				416,257.31 DR
01/07/2022	Close Period Journal			416,257.31	0.00 DR
				416,257.31	0.00 DR
<u>(Internal Transfers Out) Sturgeon, Joanne - Accumulation (STUJOA00001A)</u>					
01/07/2022	New Pension Member		377,800.87		377,800.87 DR
			377,800.87		377,800.87 DR
<u>(Internal Transfers Out) Sturgeon, Joanne - Pension (Account Based Pension 2) (STUJOA00005P)</u>					
01/07/2022	Opening Balance				352,210.20 DR
01/07/2022	Close Period Journal			352,210.20	0.00 DR
				352,210.20	0.00 DR
Bank Accounts (60400)					
<u>Cash at Bank (BQL20167692)</u>					
01/07/2022	Opening Balance				229,841.46 DR
04/07/2022	Direct Debit MLC Limited 8413825			1,738.36	228,103.10 DR
06/07/2022	BPAY TAX OFFICE PAYMENTS IB2-69231804			500.00	227,603.10 DR
11/07/2022	TFR TO ACCOUNT 090650104			20,000.00	207,603.10 DR
15/07/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52		208,934.62 DR
29/07/2022	Direct Credit MLC Limited PML220729DC2848341		1,652.64		210,587.26 DR
31/07/2022	INTEREST PAYMENT SYSTEM GENERATED *		45.82		210,633.08 DR
03/08/2022	BPAY DEFT PAYMENTS IB2-64109677			780.00	209,853.08 DR
15/08/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52		211,184.60 DR
22/08/2022	BPAY BUNDABERG REG CNCL IB2-58048823			1,279.37	209,905.23 DR
22/08/2022	BPAY BUNDABERG REG CNCL IB2-58053623			1,423.14	208,482.09 DR
31/08/2022	INTEREST PAYMENT SYSTEM GENERATED *		50.55		208,532.64 DR

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
15/09/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52		209,864.16 DR
30/09/2022	INTEREST PAYMENT SYSTEM GENERATED *		68.77		209,932.93 DR
14/10/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52		211,264.45 DR
31/10/2022	BPAY DEFT PAYMENTS IB2-83553541			780.00	210,484.45 DR
31/10/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52		211,815.97 DR
31/10/2022	INTEREST PAYMENT SYSTEM GENERATED *		77.93		211,893.90 DR
30/11/2022	PAY ANYONE TO Senrico Pty Ltd 484799 167066970			3,190.00	208,703.90 DR
30/11/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52		210,035.42 DR
30/11/2022	INTERNET PAY ANYONE FEE			0.65	210,034.77 DR
30/11/2022	INTEREST PAYMENT SYSTEM GENERATED *		87.07		210,121.84 DR
14/12/2022	BPAY ELGAS LIMITED IB2-47925264			94.29	210,027.55 DR
30/12/2022	Direct Credit REMITTER Four Walls Rentals		1,331.52		211,359.07 DR
31/12/2022	INTEREST PAYMENT SYSTEM GENERATED *		152.54		211,511.61 DR
19/01/2023	BPAY RACQ INSURANCE IB2-42875180			3,186.78	208,324.83 DR
30/01/2023	BPAY DEFT PAYMENTS IB2-78151480			780.00	207,544.83 DR
31/01/2023	Direct Credit REMITTER Four Walls Rentals		1,331.52		208,876.35 DR
31/01/2023	INTEREST PAYMENT SYSTEM GENERATED *		178.57		209,054.92 DR
28/02/2023	INTEREST PAYMENT SYSTEM GENERATED *		160.37		209,215.29 DR
03/03/2023	BPAY Bundaberg Reg Cncl ib2-97553856			1,279.83	207,935.46 DR
03/03/2023	BPAY Bundaberg Reg Cncl ib2-97560256			1,426.40	206,509.06 DR
03/03/2023	Tfr To Account 090650104 ib2-97562936			10,000.00	196,509.06 DR
27/03/2023	PAY ANYONE TO Flow Dynamics Plumbing & Civil 638060 013294415			375.00	196,134.06 DR
31/03/2023	Direct Credit REMITTER Four Walls Rentals		451.65		196,585.71 DR
31/03/2023	INTERNET PAY ANYONE FEE			0.65	196,585.06 DR
31/03/2023	INTEREST PAYMENT SYSTEM GENERATED *		198.84		196,783.90 DR
25/04/2023	PAY ANYONE TO Super Audits 015056 387392386			440.00	196,343.90 DR
25/04/2023	BPAY DEFT PAYMENTS IB2-13165077			780.00	195,563.90 DR
26/04/2023	Direct Credit ATO ATO002000018069658		2,865.80		198,429.70 DR
28/04/2023	Direct Credit REMITTER Four Walls Rentals		119.00		198,548.70 DR
30/04/2023	INTERNET PAY ANYONE FEE			0.65	198,548.05 DR
30/04/2023	INTEREST PAYMENT SYSTEM GENERATED *		202.36		198,750.41 DR
02/05/2023	BPAY TAX OFFICE PAYMENTS IB2-40380401			293.00	198,457.41 DR
05/05/2023	Direct Credit ATO ATO45977322770I001		33.00		198,490.41 DR
22/05/2023	Direct Credit RACQ Insurance 15696734PB ND21		2,060.49		200,550.90 DR
29/05/2023	PEXA239723343D04F01 PEXA Tran Credit		484,567.14		685,118.04 DR
31/05/2023	INTEREST PAYMENT SYSTEM GENERATED *		267.64		685,385.68 DR

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
07/06/2023	DEPOSIT		55.00		685,440.68 DR
30/06/2023	Rollover - JS			259,914.80	425,525.88 DR
30/06/2023	Rollover - JS			426,348.23	822.35 CR
			503,947.34	734,611.15	822.35 CR

Plant and Equipment (at written down value) - Unitised (76550)

Sliding Gate - 4 Burns St (STUR0001_GATE)

01/07/2022	Opening Balance	1.00			824.09 DR
28/02/2023	Depreciation for the period {2023}			14.10	809.99 DR
28/02/2023	Revaluation - 30/06/2020 @ \$824.090000 (Exit) - 1.000000 Units on hand		14.10		824.09 DR
28/02/2023		(1.00)		847.01	22.92 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand		22.92		0.00 DR
		0.00	37.02	861.11	0.00 DR

Plant & Equip - 4 Burns St (STUR0001_PLANT&EQUI1)

01/07/2022	Opening Balance	1.00			20,516.61 DR
28/02/2023	Depreciation for the period {2023}			482.50	20,034.11 DR
28/02/2023	Revaluation - 30/06/2020 @ \$20,516.610000 (Exit) - 1.000000 Units on hand		482.50		20,516.61 DR
28/02/2023		(1.00)		28,989.80	8,473.19 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand		8,473.19		0.00 DR
		0.00	8,955.69	29,472.30	0.00 DR

Security Doors Burns Street (STUR0001_SecurityDoo)

01/07/2022	Opening Balance	1.00			2,012.87 DR
28/02/2023	Depreciation for the period {2023}			35.06	1,977.81 DR
28/02/2023		(1.00)		2,106.36	128.55 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand		128.55		0.00 DR
		0.00	128.55	2,141.42	0.00 DR

Security Screens & Blinds - 4 Burns St (STUR0001_SECURITYSCR)

01/07/2022	Opening Balance	1.00			876.22 DR
28/02/2023	Depreciation for the period {2023}			17.21	859.01 DR
28/02/2023	Revaluation - 30/06/2020 @ \$876.220000 (Exit) - 1.000000 Units on hand		17.21		876.22 DR
28/02/2023		(1.00)		1,034.00	157.78 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand		157.78		0.00 DR
		0.00	174.99	1,051.21	0.00 DR

Sump Pump - 4 Burn St (STUR0001_SumpPump)

01/07/2022	Opening Balance	1.00			99.28 DR
28/02/2023	Depreciation for the period {2023}			14.54	84.74 DR
28/02/2023	Revaluation - 30/06/2020 @ \$99.280000 (Exit) - 1.000000 Units on hand		14.54		99.28 DR
28/02/2023		(1.00)		385.00	285.72 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand		285.72		0.00 DR
		0.00	300.26	399.54	0.00 DR

Tapware, Mixer - 4 Burns St (STUR0001_TAPWARE)

01/07/2022	Opening Balance	1.00			412.55 DR
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Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
28/02/2023	Depreciation for the period {2023}			7.06	405.49 DR
28/02/2023	Revaluation - 30/06/2020 @ \$412.550000 (Exit) - 1.000000 Units on hand		7.06		412.55 DR
28/02/2023		(1.00)		424.38	11.83 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand		11.83		0.00 DR
		0.00	18.89	431.44	0.00 DR
<u>HWS 7/17 - 4 Burns St (Sturg4Burn_HWS)</u>					
01/07/2022	Opening Balance	1.00			811.50 DR
28/02/2023	Depreciation for the period {2023}			62.54	748.96 DR
28/02/2023	Revaluation - 30/06/2020 @ \$811.500000 (Exit) - 1.000000 Units on hand		62.54		811.50 DR
28/02/2023		(1.00)		1,400.90	589.40 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand		589.40		0.00 DR
		0.00	651.94	1,463.44	0.00 DR
<u>Vinyl - 4 Burns St (Sturg4Burns_DNU)</u>					
01/07/2022	Opening Balance	1.00			2,161.03 DR
28/02/2023	Depreciation for the period {2023}			147.32	2,013.71 DR
28/02/2023	Revaluation - 30/06/2019 @ \$2,161.030000 (Exit) - 1.000000 Units on hand		147.32		2,161.03 DR
28/02/2023		(1.00)		2,950.00	788.97 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand		788.97		0.00 DR
		0.00	936.29	3,097.32	0.00 DR
<u>AirConditioner - Zunker St (ZUNKER_AIRCON)</u>					
01/07/2022	Opening Balance	1.00			1,508.66 DR
28/02/2023	Depreciation for the period {2023}			128.56	1,380.10 DR
28/02/2023	Revaluation - 30/06/2020 @ \$1,508.660000 (Exit) - 1.000000 Units on hand		128.56		1,508.66 DR
28/02/2023		(1.00)		2,090.91	582.25 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand		582.25		0.00 DR
		0.00	710.81	2,219.47	0.00 DR
<u>Kitchen Office - Zunker St (ZUNKER_Kitchenoffice)</u>					
01/07/2022	Opening Balance	1.00			940.08 DR
28/02/2023	Depreciation for the period {2023}			17.06	923.02 DR
28/02/2023	Revaluation - 30/06/2020 @ \$940.080000 (Exit) - 1.000000 Units on hand		17.06		940.08 DR
28/02/2023		(1.00)		1,025.11	85.03 CR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand		85.03		0.00 DR
		0.00	102.09	1,042.17	0.00 DR
<u>Vinyl Floor - Zunker St (Zunker_vinylfloor)</u>					
01/07/2022	Opening Balance	1.00			1,109.66 DR
28/02/2023	Depreciation for the period {2023}			94.56	1,015.10 DR
28/02/2023	Revaluation - 30/06/2020 @ \$1,109.660000 (Exit) - 1.000000 Units on hand		94.56		1,109.66 DR
28/02/2023		(1.00)		1,972.73	863.07 CR

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand		863.07		0.00 DR
		0.00	957.63	2,067.29	0.00 DR
Real Estate Properties (Australian - Residential) (77200)					
<u>4 Burns Street, Burnett Heads (STURG4BURN)</u>					
01/07/2022	Opening Balance	1.00			401,000.00 DR
29/05/2023	Sale of Burns St	(1.00)		280,605.51	120,394.49 DR
29/05/2023	Adjustments on Sale		15,000.00		135,394.49 DR
29/05/2023	Adjustments on Sale		425.00		135,819.49 DR
29/05/2023	Adjustments on Sale		123.97		135,943.46 DR
29/05/2023	Unrealised Gain writeback as at 29/05/2023			120,510.60	15,432.86 DR
30/06/2023	Revaluation - 30/06/2023 @ \$0.000000 - 0.000000 Units on hand			15,432.86	0.00 DR
		0.00	15,548.97	416,548.97	0.00 DR
Real Estate Properties (Australian - Non Residential) (77250)					
<u>9/33 ZUNKER ST. BURNETT HEADS (ZUNKER1)</u>					
01/07/2022	Opening Balance	1.00			175,000.00 DR
28/02/2023	Revaluation - 17/02/2023 @ \$60,000.000000 (Exit) - 1.000000 Units on hand			115,000.00	60,000.00 DR
16/05/2023	Title transfer to Joanne Sturgeon	(1.00)		44,579.14	15,420.86 DR
16/05/2023	Unrealised Gain writeback as at 16/05/2023			15,420.86	0.00 DR
		0.00		175,000.00	0.00 DR
GST Payable/Refundable (84000)					
<u>GST Payable/Refundable (84000)</u>					
01/07/2022	Opening Balance				174.35 DR
01/07/2022	2022 Annual GST			326.00	151.65 CR
07/06/2023	DEPOSIT			5.00	156.65 CR
30/06/2023	W/Off residual GST - n/a		156.65		0.00 DR
			156.65	331.00	0.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2022	Opening Balance				3,124.80 DR
30/09/2022	September 2022 PAYGI		456.00		3,580.80 DR
31/12/2022	December 2022 PAYGI		456.00		4,036.80 DR
31/03/2023	March 2023 PAYGI		456.00		4,492.80 DR
26/04/2023	Direct Credit ATO ATO002000018069658			3,124.80	1,368.00 DR
30/06/2023	Create Entries - Income Tax Expense - 30/06/2023			838.65	529.35 DR
			1,368.00	3,963.45	529.35 DR
Creditors - ATO (88010)					
<u>Creditors - ATO (88010)</u>					
01/07/2022	Opening Balance				1,075.00 DR
01/07/2022	2022 Annual GST		326.00		1,401.00 DR
30/09/2022	September 2022 PAYGI			456.00	945.00 DR
31/12/2022	December 2022 PAYGI			456.00	489.00 DR
31/03/2023	March 2023 PAYGI			456.00	33.00 DR

Sturg Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
02/05/2023	BPAY TAX OFFICE PAYMENTS IB2-40380401		293.00		326.00 DR
05/05/2023	Direct Credit ATO ATO45977322770I001			33.00	293.00 DR
			619.00	1,401.00	293.00 DR

Migration Suspense Account (89990)

Migration Suspense Account (89990)

29/05/2023	PEXA239723343D04F01 PEXA Tran Credit			484,567.14	484,567.14 CR
29/05/2023	Sale of Burns St		500,000.00		15,432.86 DR
29/05/2023	Adjustments on Sale			15,432.86	0.00 DR
			500,000.00	500,000.00	0.00 DR

Total Debits: 4,962,321.49

Total Credits: 4,962,321.49

contemporaneously with order 3 the parties shall take all necessary steps and sign all documents necessary to:-

- a. Firstly transfer the Wife's shareholding to the Husband, including the company's franking credit in the approximate sum of \$91,000;
 - b. Secondly have the Wife resign as Director and Secretary; and
 - c. Provide to the Husband all company documentation, including books of account.
5. That contemporaneously with the transfer and resignation herein, the Husband shall indemnify the wife and he shall take all necessary steps and sign all documents to release the Wife from all personal guarantees she has provided in her capacity as office holder of Sturg Pty Ltd, in particular the BOQ Equipment Finance Agreement 001-0380529-000 for the Ford Everest motor vehicle.

Sturg SMSF

6. That the real property known as 4 Burns Street, Burnett Heads, being the whole of the land more particularly described as Lot 57 on RP7202, Title Reference 16689116, together with all improvements constructed and situated thereon (the **Burns Street property**) listed for sale (the **Burns Street sale**) with Sharon Jackson of Elliott Heads Beach Realty shall be listed with a sale price mutually agreed upon by the parties (in their capacities as Trustees) or in the absence of an agreement reached within fourteen (14) days of the Agent being appointed, be the price nominated as a fair market value by the Agent and the parties (in their capacities as Trustees) shall each cooperate in every way with the Agent, including but not limited to:
- a. doing all such acts and signing all such documents as may be required in relation to the Burns Street property being listed for sale;
 - b. allowing inspection of the Burns Street property at all reasonable times as requested by the Agent;
 - c. not doing or saying anything to hinder or prevent a sale from occurring;
 - d. ensuring that the Burns Street property (including but not limited to the grounds, and any dwellings and/or structures) is in a neat and clean condition at the time of inspection by the Agent and/or any prospective purchasers;
 - e. the parties (in their capacities as Trustees) shall each execute a Contract for sale at a price agreed by the parties, or in the absence of any agreement, at or above the price



nominated by Agent;

- f. the parties (in their capacities as Trustees) shall instruct such Solicitor (the **Solicitor**) as they agree upon to have the conduct of the Burns Street sale on behalf of the Sturg Superannuation Fund and, in the absence of an agreement reached within fourteen (14) days of the Agent being appointed, the parties shall each instruct their own Solicitor; and
 - g. if the Agent certifies in writing to the party's Solicitor/s that it is reasonably necessary for the work specified in such notice to be carried out to the property to assist in effecting a sale and, providing the cost of any such work is less than one thousand dollars (\$1,000.00), either party may cause such work to be carried out and the cost of same will be recoverable by that party from the proceeds of sale.
7. That if the Burns Street property is not sold by private treaty within six (6) months of first being listed for sale, or such later date as agreed between the parties in writing:
- a. the parties (in their capacities as Trustees) will list the Burns Street property for sale by public auction with the Agent appointed pursuant to Clause 6 of these Orders;
 - b. the reserve price for the purpose of such auction will be such as the parties (in their capacities as Trustees) agree upon within fourteen (14) days after the date upon which the Burns Street property is first listed for auction or, in the absence of an agreement, a price determined by the Agent;
 - c. if bidding at the auction does not reach the reserve price, the parties (in their capacities as Trustees) may negotiate with the highest bidders, or any other interested person, and effect a sale of the Burns Street property at a price which is not more than five percent (5%) below the reserve price; and
 - d. if the Burns Street property remains unsold, the parties (in their capacities as Trustees) shall do all such acts and sign all documents necessary to immediately relist the Burns Street property for sale by public auction again, on a date nominated by the Agent.

8. That upon the sale of the Burns Street property as outlined in **Clauses 6 and 7** herein, and the proceeds of sale deposited into the fund's bank account, that the Husband and the Wife shall in their capacity as Trustees:-

- a. Arrange for the Fund's accountant to complete a final set of financial statements;



- b. Have the SMSF audited and a final tax return completed;
- c. The Wife will retain the property at 9/33 Zunker Street as an in-specie transfer (valued at \$60,000);
- d. Complete rollover statements to transfer the member balances to new superannuation fund accounts for each party it being agreed that the superannuation balances of each party will depend upon the nett sale proceeds of 4 Burns Street, it being the intention of the parties that the respective interests of the parties shall be that sum which is in the proportion \$398,864 for the Husband and \$307,185 for the Wife as at the date of the Order, noting that a portion of the Wife's entitlement as so determined will be received by the in-specie distribution in clause (c) herein;
- e. Pending the rollout as provided for in clause 8d both parties are hereby restrained from drawing upon their superannuation member balances; and
- f. the parties shall take all steps as may be required to wind up the SMSF.

Retention of Property

9. That the Husband shall retain the following assets to the exclusion of the Wife and the Wife by these Orders must forthwith relinquish, transfer and assign (if necessary) to the Husband all her right title and interest in and to:-

- a. The land and structures at 12 Banks Drive, Bowen in the state of Queensland more particularly identified as Lot 16 SP 22013 Local Government Bowen, Title Reference 50768139 ("the Banks Drive Property");
- b. 2021 Quintrex 460 Renegade Boat with 70hp Yamaha motor and trailer;
- c. 2007 Sea Jay 5.8m Haven with 115hp Yamaha motor and dual axle trailer;
- d. The furniture, furnishings and effects in his possession;
- e. Savings in the Husband's personal bank accounts;

f. His tools; and

g. His Australian Retirement Trust superannuation entitlements and benefits.

10. That the Husband must indemnify the Wife against any liabilities attaching to or registered over any items referred to in **Order 9** above.



A SuperStream rollover message for **Barry Sturgeon** has been sent to **Australian Retirement Trust Super Savings** on 30/06/2023.

Please arrange payment of **\$426,348.23** to the following bank details:

Account Name: **Australian Retirement Trust**

BSB: **064788**

Account Number: **76556837**

Payment Reference Number: **459773227700630002**

Important: Please use Payment Reference Number provided above as the bank reference number when making payment. Under SuperStream standards, Payment Reference Number in SuperStream message and bank reference number MUST match.

A SuperStream rollover message for **Joanne Sturgeon** has been sent to **Australian Retirement Trust Super Savings** on 30/06/2023.

Please arrange payment of **\$259,914.80** to the following bank details:

Account Name: **Australian Retirement Trust**

BSB: **064788**

Account Number: **76556837**

Payment Reference Number: **459773227700630001**

Important: Please use Payment Reference Number provided above as the bank reference number when making payment. Under SuperStream standards, Payment Reference Number in SuperStream message and bank reference number **MUST** match.

CLIENT AUTHORISATION

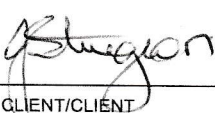
When this form is signed, the Subscriber is authorised to act for the Client in a Conveyancing Transaction(s)

Privacy Collection Statement: The information in this form is collected under statutory authority and used for the purpose of maintaining publicly searchable registers and indexes.

Subscriber Reference: LJS:ELB:210302:STURGEON

CLIENT DETAILS	CLIENT 1		CLIENT 2	
	NAME	JOANNE ROSE STURGEON		
	ACN/ARBN			
	ADDRESS	33 Shelley Street		
	BURNETT HEADS QLD 4670			

TRANSACTION DETAILS	AUTHORITY TYPE	<input checked="" type="checkbox"/> SPECIFIC AUTHORITY <small>(transaction details below)</small>	<input type="checkbox"/> STANDING AUTHORITY <small>ends on revocation or expiration date: / /</small>	<input type="checkbox"/> BATCH AUTHORITY <small>(attach details)</small>
		CONVEYANCING TRANSACTION(S) 1		CONVEYANCING TRANSACTION(S) 2
	PROPERTY ADDRESS	Unit 9, 33 Zunker Street, Burnett Heads, QLD, 4670		
	LAND TITLE REFERENCE(S) <small>(and/or property description)</small>	50149262 – Lot 9 on BUP 105083		
CONVEYANCING TRANSACTION(S)	<input checked="" type="checkbox"/> TRANSFER <input checked="" type="checkbox"/> PRIORITY/ SETTLEMENT NOTICE <input type="checkbox"/> OTHER	<input type="checkbox"/> MORTGAGE <input type="checkbox"/> DISCHARGE RELEASE OF MORTGAGE <input type="checkbox"/> CAVEAT <input type="checkbox"/> WITHDRAW CAVEAT	<input type="checkbox"/> TRANSFER <input type="checkbox"/> MORTGAGE <input type="checkbox"/> CAVEAT <input type="checkbox"/> PRIORITY/ SETTLEMENT NOTICE <input type="checkbox"/> DISCHARGE RELEASE OF MORTGAGE <input type="checkbox"/> WITHDRAW CAVEAT <input type="checkbox"/> OTHER	
ADDITIONAL INSTRUCTIONS				

CLIENT AUTHORISATION AND SIGNING	CLIENT 1 / CLIENT AGENT 1		CLIENT 2 / CLIENT AGENT 2	
	I CERTIFY that:			
	(a) I am the Client or Client Agent; and			
	(b) I have the legal authority to instruct the Subscriber in relation to the Conveyancing Transaction(s); and			
(c) If I am acting as a Client Agent that I have no notice of the revocation of my authority to act on behalf of the Client.				
I AUTHORISE the Subscriber to act on my behalf, or where I am a Client Agent to act on behalf of the Client, in accordance with the terms of this Client Authorisation and any Participation Rules and any Prescribed Requirement to:				
(a) sign Documents on my behalf as required for the Conveyancing Transaction(s); and				
(b) submit or authorise submission of Documents for lodgment with the relevant Land Registry; and				
(c) authorise any financial settlement involved in the Conveyancing Transaction(s); and				
(d) do anything else necessary to complete the Conveyancing Transaction(s).				
		DATE: 16/5/23		
	CLIENT/CLIENT AGENT NAME:	Joanne Rose Sturgeon	CLIENT/CLIENT AGENT NAME:	
	CAPACITY:		CAPACITY:	

SUBSCRIBER DETAILS AND SIGNING	SUBSCRIBER		AGENT (if used)	
	NAME	J. Hamilton & Associates		
	ABN/ACN/ARBN	ABN 22 156 691 308		
	ADDRESS	1st Floor, 45 Victoria Street, Mackay QLD 4740		
	I/We CERTIFY that reasonable steps have been taken to ensure that this Client Authorisation was signed by each of the Persons named above as Client or Client Agent.			
	SIGNATURE OF SUBSCRIBER OR AGENT IF APPLICABLE			
		DATE:		DATE:
	SIGNATORY NAME:	Louise Sawtell	SIGNATORY NAME:	
	CAPACITY:	Solicitor	CAPACITY:	

Valuation Report

Group Titled Commercial Property



Lot 9, 33 Zunker Street, Burnett Heads QLD 4670

As at 17 February 2023
Prepared for The Federal Circuit and Family Court of Australia
Instructed by Jointly instructed by McKays Family Law representing Barry John Sturgeon; and J. Hamilton & Associates representing Joanne Rose Sturgeon.
Our Ref JB3342179

Bundaberg

Herron Todd White (RQ) Pty Ltd
ABN 57 608 235 507

33 Woongarra Street,
Bundaberg QLD 4670
PO Box 2983
Bundaberg QLD 4670

Telephone 07 4154 3355
rq@htw.com.au
htw.com.au

EXECUTIVE SUMMARY

INSTRUCTIONS

Property Address	Lot 9, 33 Zunker Street, Burnett Heads QLD 4670.
Instructing Party	Jointly instructed by McKays Family Law representing Barry John Sturgeon; and J. Hamilton & Associates representing Joanne Rose Sturgeon.
Prepared For	The Federal Circuit and Family Court of Australia.
Interest Being Valued	The interest being valued is the unencumbered estate in fee simple in vacant possession.
Purpose of Valuation	My valuation has been prepared for family law purposes only.
Date of Inspection and Valuation	17 February 2023.
Date of Report Issue	7 March 2023.

TITLE AND STATUTORY DETAILS

Registered Owner	Barry John Sturgeon, Joanne Rose Sturgeon.
Real Property Description	Lot 9 on Building Unit Plan 105083.
Encumbrances / Title Discussion	There are no easements, encumbrances or restrictions documented on the title search. A copy of the recently searched title has been annexed to this report.
Lot Entitlement	Contribution: 10 with an aggregate of 110 Interest: 10 with an aggregate of 110
CMS15575	No areas of exclusive use are allocated the subject lot under the CMS.
Statutory Assessments	The subject lots apportionment of site value is \$28,634 as at 30 June 2022.
Zoning	'Local Centre' zone under the Bundaberg Regional Council Planning Scheme 2015. The property is noted on a number of Planning Scheme Overlay Maps, however no major issues were identified. The property is presently a vacant commercial unit. There are a variety of commercial (office and retail uses) which are considered an accepted use, subject to requirements, under the current planning guidelines. I am not aware of any approvals over the subject property.



VALUATION SUMMARY

Property Description 'As Is' The property under review comprises a 39 square metre group titled commercial unit located within an older style, single level complex having a total of 11 lots.

The parent site is located within the main commercial precinct of the small portside township of Burnett Heads. The subject lot is currently vacant.

Valuation Summary Analysed Rate \$/m²: \$1,538

Market Value 'As Is' **\$60,000**

(Sixty Thousand Dollars)

The market value assessment is exclusive of any applicable GST. No allowance has been made for realisation expenses.

This valuation is subject to the assumptions and qualifications contained within and appended to this report.

Valuer



Benjamin Harnell
Associate Director (Valuations)
AAPI / Certified Practising Valuer
API No: 104222, Qld Reg No: 4032
Inspected Property - Yes

Important All data provided in this summary is wholly reliant on and must be read in conjunction with the information provided in the attached report. It is a synopsis only designed to provide a brief overview and must not be acted on in isolation.

ASSUMPTIONS, CONDITIONS AND LIMITATIONS

Critical Assumptions

- This valuation report is provided subject to the definitions, assumptions, disclaimers, limitations and qualifications detailed within and annexed to this report. Reliance on this report and extension of our liability is conditional upon the reader's acknowledgement and understanding of these statements.

Expert Witness Declaration I confirm that I have adhered to the Family Law Rules 2004 as they relate to expert evidence, namely:

- I have made all the inquiries I believe are necessary and appropriate and to my knowledge there have not been any relevant matters omitted from this report, except as otherwise specifically stated in this report.
- I believe that the facts within my knowledge that have been stated in this report are true.
- The opinions I have expressed in this report are independent and impartial.
- I have read and understand Divisions 7.1.4, 7.1.5 and 7.1.6 of the Federal Circuit and Family Court of Australia (Family Law) Rules 2021 and have used my best endeavours to comply with them.
- I have complied with the requirements of the following professional codes of conduct or protocol, being the Australian Property Institute.
- I understand my duty to the court and I have complied with it and will continue to do so.

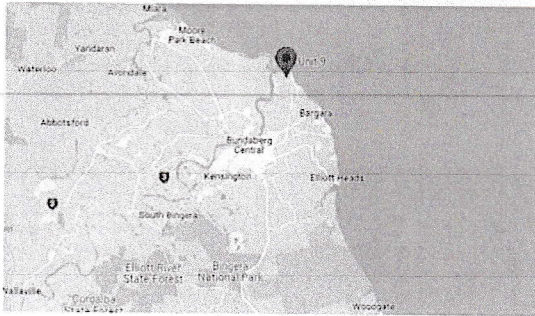


PROPERTY DESCRIPTION

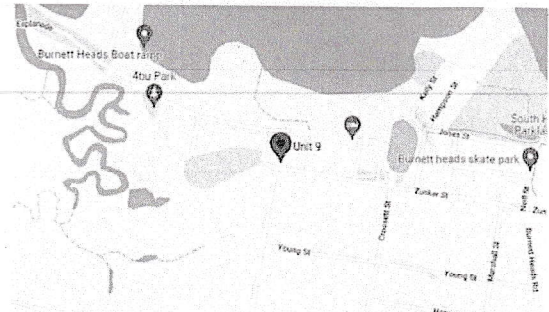
LOCATION

- Locality** Burnett Heads is a beachside town situated approximately 16 kilometres north east of the Bundaberg Post Office. The main regional industries of Bundaberg include cane growing, sugar milling, sugar exporting and horticulture. At the 2021 Census the 'Bargara State Suburb' had a population of 8,883 with the top 3 employment sources being 'Hospitals' at 8.6%, 'Secondary Education' at 4.6% and 'Primary Education' at 4.3% of the workforce.
- Situation** The parent property is situated on the northern side of Zunker Street, being the 4th surveyed allotment east of its intersection with Moss Street.

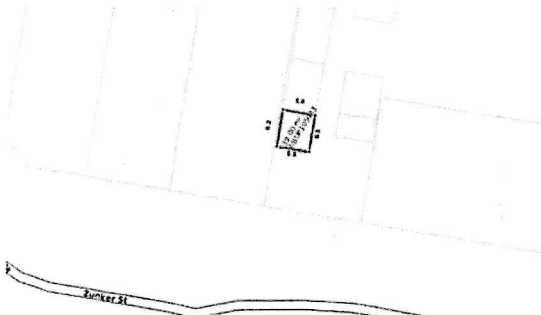
THE LAND



Source: Google Maps



Source: Google Maps



Source: Pricefinder



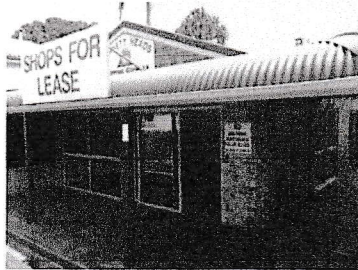
Source: Pricefinder

THE LAND

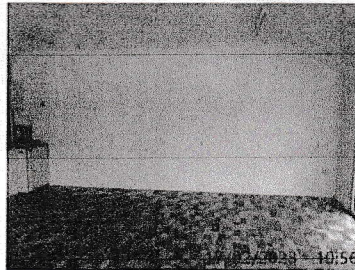
- Land Area** Surveyed Lot Area: 39 square metres.
Parent Site: 2,027 square metres.
- Topography** The parent property is a level, irregular shaped internal allotment that is slightly above street grade. Overall, it provides a reasonable building contour.
- Services** The following major services are connected: reticulated water, sewerage, telephone and electricity.
- Road System** The parent property has a corner road frontage to Zunker Street and Somerville Street.
Zunker Street is a bitumen sealed, two lane collector road; it has concrete kerbing and channelling with kerbside parking.
Somerville Street is a bitumen sealed, two lane local road; it has concrete kerbing and channelling with kerbside parking.
- Flooding** The land is not located within a known flood area and is not identified within the Local Authority's flood maps. A formal flood search has not, however, been undertaken and should this be an issue, then this report should be referred back to the valuer for comments.



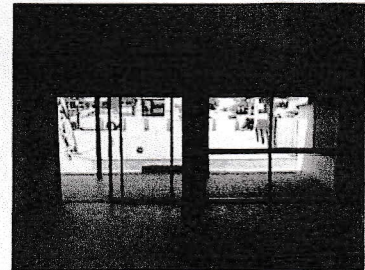
IMPROVEMENTS



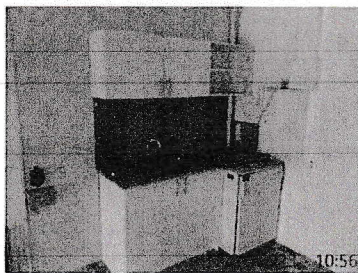
Front of lot



Interior



Interior



Kitchenette



Common amenities



Carpark

IMPROVEMENTS

General Description The subject lot (Lot 9) is an onground single level commercial unit of approximately 39 square metres. The subject is located at the front of the complex.

The improvements are estimated to have been constructed mid 1990's.

Lettable Floor Area

Tenancy No	Tenant Name	% of Area	GLAR (m ²)
1	Vacant	100.0%	39
Total GLAR		100.0%	39

Construction Concrete foundation; concrete floor; brick structural walls frame; brick external walls; plasterboard and brick internal walls; plasterboard ceilings; Colorbond roof; vinyl floor covering; aluminium frame glazing.

Layout Open plan area with a small kitchenette.

Services Common amenities; kitchenette, stainless steel sink; split system air conditioning; exposed fluorescent lighting.

Other Improvements Minimal landscaping; pylon signage; flood lighting; awning.

Parking An open carpark is located within the common property.

Condition Generally the improvements are reflective of an older standard of commercial premises.

I note that the overall size of the tenancy does somewhat restrict potential uses for the lot.



ENVIRONMENTAL ISSUES

Site Issues Whilst my visual site inspection did not indicate any existing or historic use of the site (so far as it is reasonably identifiable) for any hazardous or potentially contaminating industrial processes or for the storage (either above or below ground) of any hazardous chemical substance, I am not an environmental expert. Therefore I am unable to certify and confirm that there is no contamination of the property either beneath or above the surface of the soil or elsewhere which might affect value.

I recommend that any party who has the right to rely upon this valuation report satisfy themselves in relation to any environmental risks or contamination issues, prior to reliance upon this valuation. Should any such issues become apparent, this valuation is not to be relied upon and the report must be returned to the valuer for review and comment.

Asbestos Is asbestos containing material known to be present? No

As the improvements were constructed post 1 January 1990 and no asbestos has been identified or is likely to be present, there is no requirement under State legislation for an 'Asbestos Register' to be prepared and kept at the workplace.

The presence of asbestos, change in community attitudes and the cost associated with dealing with its removal has the potential to reduce marketability and value of the property. The extent of this cannot be known.

Aluminium Composite Cladding Based on a visual inspection to the extent that it is reasonably possible could any buildings or improvements at the property incorporate aluminium composite cladding as part of their design/build? No

Whilst my visual inspection did not identify any aluminium composite cladding, I have not obtained a compliance certificate in relation to the building materials. This valuation report has been prepared with the assumption that the building materials used, as well as the application and installation of those materials, are compliant with the building design as well as Australia's regulatory requirements and codes.

Should any adverse improvement concerns become apparent, the valuer should be consulted and reserves the right to reassess any effect on the value stated in this report.

I am not an expert in 'cladding' or methods of attachment and am not qualified to determine the existence of cladding, let alone determine whether it is non-conforming or non-compliant cladding. I do not accept responsibility or liability for any losses whatsoever arising from failing to identify non-conforming or non-compliant cladding.

OCCUPANCY DETAILS

Overview The property is currently vacant.



VALUATION CONSIDERATIONS

MARKET EVIDENCE

Sales Evidence The subject property presents as a uniquely small scale commercial unit within a very small coastal commercial market of the Bundaberg region. After a thorough analysis I have determined that the subject would not present as an investment property and would largely only appeal to owner occupiers as outgoing expenses are likely to exceed investment returns.

There have been no recent sales for similar or smaller scale commercial units within the Bundaberg region. With the most recent sale within the parent complex being the subject lot in March 2015 for \$40,000.

Tabled below are larger more superior commercial units within the Bundaberg region which I have considered to provide a basis on a rate per metre basis.

No	Address	Sale Date	Sale Price	Land Area (m ²)	Lettable Area (m ²)	Passing Yield (%)	Analysed Market Yield (%)	\$/m ² Lettable Area
1.	Lot 2, Electra Court, 19 Electra St, Bundaberg Central, QLD, 4670	28/05/2022	\$805,000	-	429	7.54	7.49	\$1,825
	Lot 2 Group Title Plan 314.							
Comments:	<p>The parent property known as 'Electra Court' is a gently sloping, rectangular shaped inside lot adjacent to 'Hinkler Central' shopping centre. The parent property and the subject lot is included in the flood hazard overlay. Historical peak flooding resulted in low flooding over the office floor area.</p> <p>The subject Lot 2 is part of a 4 unit commercial development. Lot 2 is 441 square metres and is divided into 2 tenancies with the Net Lettable Area of 429 square metres. The complex was constructed in circa 1980. Tenancy 2 was refurbished for the lessee to a good standard of office accommodation. Car parking is shared on common land and is adequate.</p> <p>The property sold subject to 2 leases, tenancy 1 was leased to 'Spinal Health Co.' and tenancies 2 and 3 are leased to 'Independent Living Specialists'. The WALE equates to 4.39 years by income.</p>							
Comparison:	Located within Bundaberg which is considered to offer a superior commercial location. Larger scale unit that sold as a tenanted investment. Overall the sale is clearly superior on a capital value basis. A lower rate per square metre of lettable area is warranted for the subject.							
2.	Lot 3, 36 Princess Street, Bundaberg East, QLD, 4670	31/03/2021	\$258,000	-	148	9.01	9.01	\$1,743
	L3 SP236011							
Comments:	<p>The property comprises a 148 square metre lot in a community titled scheme development of 6 units in total. The building was built in approximately 1980 and generally presents in fair to good condition. The property is zoned 'Specialised Centre'. The subject property is situated within a flood hazard area and was inundated by low depth flood water during the 2013 record flood event.</p> <p>The sale lot is situated at the road frontage of the parent property with good traffic exposure to Princess Street. It comprises an internal office and rear warehouse.</p> <p>The property is leased to AWX Pty Ltd, a labour hire business that is a subsidiary of ASX listed People Infrastructure Ltd with the passing rent of \$28,579 gross per annum (\$186/m²). The unexpired lease term equates to 2.03 years. The sale analyses to a yield of 9.01%.</p>							
Comparison:	Located within Bundaberg which is considered to offer a superior commercial location. Larger scale unit that sold as a tenanted investment. Overall the sale is clearly superior on a capital value basis. A lower rate per square metre of lettable area is warranted for the subject.							



No	Address	Sale Date	Sale Price	Land Area (m ²)	Lettable Area (m ²)	Passing Yield (%)	Analysed Market Yield (%)	\$/m ² Lettable Area
3.	Lot 4, 48 Woongarra Street, Bundaberg Central, QLD, 4670	31/03/2021	\$300,000	-	66	N/A	5.77	\$4,545
L4 SP243444.								
Comments:	<p>This sale is situated within a contemporary style, community titled retail strip complex that is within the Bundaberg CBD. The complex was originally constructed in circa 1960's and was extended in the mid 2000's.</p> <p>The sale unit is a 66 square metre unit that is positioned at the street frontage. It is currently configured into a sushi restaurant.</p> <p>The property was purchased by an investor and sold subject to a 2 year lease back commencing at settlement. The vendor's business/ tenant is an established locally owned sushi restaurant. Overall tenant quality is considered to be low.</p>							
Comparison:	<p>Located within Bundaberg which is considered to offer a superior commercial location. Larger scale unit that sold as a tenanted investment. Overall the sale is clearly superior on a capital value basis. A lower rate per square metre of lettable area is warranted for the subject.</p>							

**Sales
Conclusions,
Comments
and Ancillary
Evidence**

I refer the reader to the comparison comments made within the above sales schedule.

The sales of the superior commercial units within Bundaberg reflect and analyses rate range of \$1,743 to \$4,545 per square metre of lettable area range.

I note that over the last 10 years lots within the parent complex have sold as follows:

Lot 9 (subject) - March 2015 - \$40,000 = \$1,026 per square metre of lettable area.

Lot 7 - October 2014 - \$18,000 = \$305 per square metre of lettable area.

Lot 3 - May 2014 - \$10,000 = \$303 per square metre of lettable area.

Lot 2 - September 2013 - \$20,000 = \$714 per square metre of lettable area.

Broadly speaking the local residential property market within Burnett Heads has experienced substantial growth over the last 18 months, however, this has not translated into significant sales in the commercial property sector. Furthermore, commercial property within the Bundaberg region has experienced somewhat modest growth in capital value levels over the last 12 to 24 months.

Having regard to the available market evidence, prevailing market conditions and attributes of the subject property, I have adopted a capital value rate range of \$1,400 to \$1,600 per square of lettable area for the subject.



VALUATION RATIONALE

Highest and Best Use	I consider the existing use of the subject property to be consistent with the highest and best use of the land.
Selling Period	My valuation assumes an adequate selling period, listing with local leading agents, a professional marketing campaign and an advertising budget commensurate with the value of the property.

VALUATION CALCULATIONS

Direct Comparison Method	Due to the unique and small scale nature of the subject property the Direct comparison method is considered the best and only appropriate valuation methodology as it seeks to mirror a potential owner occupiers most likely rationale.
---------------------------------	--

Direct Comparison Method - Building

Sales evidence suggests a rate per square metre of building area range as follows:

Comparisons	GLAR (m ²)	\$/m ² Building	Total (\$)
Low	39	1,400	54,600
High	39	1,600	62,400
Core Value		1,500	58,500
Rounded for Valuation Purposes			60,000

Valuation Conclusions

Valuation Summary

Direct Comparison Method (based on Building comparison)	\$60,000
Adopted Value	\$60,000

Contract of Sale	I am not aware of any current contract of sale over the property.
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ANNEXURES

Definitions, Assumptions, Qualifications & Disclaimers
Letter of Instruction
Current Title Search
Curriculum Vitae



DEFINITIONS, ASSUMPTIONS, QUALIFICATIONS & DISCLAIMERS

DEFINITIONS

Market Value	"the estimated amount for which an asset or liability should exchange on the valuation date between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties had each acted knowledgeably, prudently and without compulsion".
Highest and Best Use	"the use of an asset that maximises its potential and that is physically possible, legally permissible and financially feasible".
'As Is'	Means a valuation that provides the current market value of the property as it currently exists rather than the value of the proposed development.

ASSUMPTIONS

Easements	This valuation is subject to there being no other encumbrances (other than those noted within this report), which may have an adverse effect on our valuation. Should any such easement or encumbrance become apparent, we reserve the right to review our valuation.
Town Planning	I assume that planning data obtained from the relevant Local Planning Authority is accurate. In the event that a Town Planning search or any other relevant Planning document is obtained and the information therein is later found to be materially different to the town planning information detailed within the valuation, I reserve the right to amend the valuation. A Town Planning search has not been provided or obtained and therefore this valuation has been undertaken on the basis that all necessary and appropriate town planning and/or building, consents, approvals and certifications have been issued for the use of occupation of the improvements as more fully described in this report.
Body Corporate	This valuation report assumes that a Body Corporate search would confirm that there are no latent defects or orders or use restrictions concerning the subject unit or subject building that would adversely affect the value of the unit.
Floor Areas	The adopted floor areas are based on the registered Survey Plan. It is assumed that measurements are in accordance with the Property Council of Australia's appropriate recommended method of measurement for the specific premises type.
Market Evidence	Market data has been obtained from a range of sources, or as reported by real estate agents. As well as using such documented and generally reliable evidence or market transactions, it was also necessary to rely on hearsay evidence. Except as noted herein, a reasonable attempt has been made to verify all such information.
Environmental	It should be noted that environmental matters are beyond the scope of my expertise and as such, I would recommend that anyone relying on our valuation satisfy themselves in relation to any environmental risks or contamination issues. Should any such problem become apparent, I reserve the right to review my valuation.
Asbestos Materials	I advise that the inspection of the subject property did not reveal any obvious visible asbestos containing materials. I am not qualified to conclusively determine the existence of asbestos and will not be held liable nor responsible for failure to identify any asbestos containing materials and the impact which any asbestos material has on the property and its value. Should any asbestos concerns become apparent, I should be consulted and I reserve the right to reassess any effect on the value stated in this report. The presence of asbestos, change in community attitudes and the cost associated with dealing with its removal has the potential to reduce marketability and value of the property. The extent of this cannot be known.

QUALIFICATIONS & DISCLAIMERS

Accuracy of Information	I advise that any objective information, data or calculations set out in the Valuation Report will be accurate so far as is reasonably expected from a qualified and experienced valuer, reflecting due skill, care and diligence. However, I have not independently verified third party information, adopted it as our own, or accepted its reliability. If any of the information provided by others and referred to in the Valuation Report is incorrect, it may have an impact on the valuation. The valuation is provided on the proviso that the reliant party accepts this risk.
API Standards	This valuation has been prepared in accordance with the Australian Property Institute (API) Professional Standards.
Condition of Improvements	Whilst I have carried out a building inspection, I have not completed a detailed structural survey, verified the condition of the plant and machinery, tested any of the services or inspected unexposed or inaccessible portions of the building. I am therefore unable to state that these are free from defect, rot or infestation. I have viewed the general state of repair of the building and have assumed that the improvements are reasonably structurally sound considering their age
Conflict of Interest	Neither the valuer, nor to the best of their knowledge, any member of this firm, has any conflict of interest, or direct, indirect or financial interest in relation to this property that is not disclosed herein.
Encroachment	I have physically identified the boundaries upon inspection and there do not appear to be any encroachments. However, I am not surveyors and no warranty can be given without the benefit of an identification survey.
Excluded Searches	The following searches have not been undertaken: Land Survey Plan, Building Survey Plan, Formal Flood, Detailed Town Planning, Contaminated Land Register, Heritage Register, Local/State Road Widening, Vegetation Protection, Native Title. Our valuation assumes such searches would identify no issues that may affect the value and/or liquidity of the property. Should any person relying on the contents of this report be aware or become aware of an issue that may affect value and/or liquidity then the searches should be referred to the valuer for comment.



Goods and Services Tax (GST)	<p>I stress I am not experts in assessment of GST. I am not privy to the financial circumstances of the owner(s), any agreements executed (or to be executed) between the parties or the previous transactions relating to the property which may impact upon the status of the property for GST. I recommend any party relying upon this valuation seek independent advice in regard to any GST liabilities which may attach to the property.</p> <p>All rentals, outgoings and sale prices quoted in this report are net of GST unless otherwise stated.</p>
Land Not Affected	<p>Unless identified within the body of this report, I assume, the land is not affected by unstable, hazardous, or toxic soil material; however, no professional expert advice has been sought in this regard. This valuation assumes that there are no problems, however, should any such issues arise; then this matter should be referred to the Valuer for further comment.</p>
Limited Liability	<p>Liability limited by a scheme approved under professional standards legislation.</p>
Market Movement	<p>This valuation is current as at the date of valuation only. The value assessed herein may change significantly and unexpectedly over a relatively short period of time (including as a result of factors that the Valuer could not reasonably have been aware of as at the date of valuation). I do not accept responsibility or liability for losses arising from such subsequent changes in value. Without limiting the generality of the above comment, I do not assume responsibility or accept liability where the valuation is relied upon after the expiration of 90 days from the date of the valuation or such earlier date if you become aware of any factors that have an effect on the valuation. However, it should be recognised that the 90 day reliance period does not guarantee the value for that period; it always remains a valuation at the date of valuation only.</p>
No Compliance Certificate	<p>No Compliance Certificate/Certificate of Classification has been obtained. This valuation is subject to the building(s) complying in all material respects with any restrictive covenants affecting the site. Furthermore, it is assumed that the site improvements have been built, occupied and operated in full compliance with all requirements of law, including all zoning, land-use classifications, building, planning, fire and health by-laws (including asbestos and legionnaires disease), rules, regulations, orders and codes of all authorities, and that there are no outstanding requisitions.</p>
No Pecuniary Interest	<p>The valuer has no pecuniary interest in the subject property either past, present or prospective at the date of preparing this report and the opinion expressed is free of any bias in this regard.</p>
Not to be reproduced without permission	<p>Neither the whole nor any part of this valuation or any reference thereto may be included in any published documents, circular or statement, nor published in part or full in any way, without written approval of the form and context in which it may appear.</p>
Other Taxation Implications	<p>Herron Todd White are not taxation experts and we provide our valuation assessment and any associated sales, rental or feasibility analysis, independent of any consideration of income tax, capital gains tax or any other property related tax implications that may be associated directly or indirectly with the subject property.</p>
Reliance and Disclosure	<p>The Report has been prepared for the private and confidential use by the party to whom it is addressed. This valuation is for the use of and may be relied upon only by the party/parties to whom it is addressed. No other parties are entitled to use or rely upon it and Herron Todd White does not assume any liability or responsibility to any other party who does so rely upon the valuation without the express written authority of Herron Todd White. The whole Report must be read and any failure to do so will not constitute reliance by such party asserting reliance on the Report. Neither the whole nor any part of this valuation or any reference thereto may be included in any published documents, circular or statement, nor published in part or full in any way, without the written approval from Herron Todd White including the form and context in which it may appear.</p>
Structural Survey	<p>This valuation report does not purport to be a site or structural survey of the land or improvements thereon, and any advice provided is not given in the capacity as an expert.</p>



Annexure 1 Letter of Instruction



Your Ref:
Our Ref: NMC.CLC:RXH-210018579
Reply To: Mackay Office - Cathy Cover
Direct Line: 07 4968 5422
Email: ccover@mckayslaw.com

Herron Todd White
Shop 2
24 Chapman Street
Proserpine QLD 4800

16 January, 2023

By Email: whitsundays@htw.com.au

Dear Sir/Madam

**BJ Sturgeon and JR Sturgeon
Property Settlement**

We refer to the above matter and advise that McKays Family Law acts on behalf of Barry John Sturgeon, and J. Hamilton & Associates acts on behalf of Joanne Rose Sturgeon. You have been elected as the joint expert valuer by the parties, to value the property located at 12 Banks Drive, Bowen as at the current date.

Your report will be used to negotiate family law proceedings, and you are being engaged by both parties as a single expert witness. In preparing your report, you are required to comply with Chapter 7 of the *Federal Circuit and Family Court of Australia (Family Law) Rules 2021*, which we enclose for your information and records.

Please note that, in preparing your report, you should have regard to the fact that your report may be used in Court proceedings between the parties, in relation to reaching a property settlement under the *Family Law Act 1975*. We confirm that, as a result, you will have specific duties to the Court.

We advise that the parties shall share equally in the costs of the valuation report. As such, we request that the parties' respective solicitors each be issued with separate tax invoices for one half of the cost of the valuation report.

Please confirm that you are agreeable to acting as the joint expert valuer and provide a quote for your fees prior to undertaking any work.

Upon receiving joint confirmation to proceed with the valuation, please contact Barry Sturgeon on 0417 718 627 to arrange the inspection.

Mackay
10 Wilson Street, Mackay, QLD 4740 Australia
290 Power Street, Mackay QLD 4740 Australia
PO Box 1000 Mackay QLD 4740 Australia
Email: info@mckayslaw.com
Professional Services Limited
CLC RVN STUR0012_210018579_0026007

Bichmore
11 Rosswood Drive, Springvale VIC 3172 Australia
03 9593 0000 Fax 03 9593 0001
McKays HQ 210-112 (ACN 604 643 708)
Mackay QLD
www.mckayslaw.com.au/family-law-mackay





We look forward to receiving your fee estimate.

Yours faithfully
McKAYS FAMILY LAW

Per: *Cathy Cover*

Cathy Cover

Enc

Yours faithfully
J. HAMILTON & ASSOCIATES

Per: *Jennifer Hamilton*

Jennifer Hamilton Louise Sawtell



Annexure 2 Current Title Search

CURRENT TITLE SEARCH
QUEENSLAND TITLES REGISTRY PTY LTD

Request No: 43438161
Search Date: 31/01/2023 11:00

Title Reference: 50149262
Date Created: 19/11/1996

Previous Title: 50148950

REGISTERED OWNER

Dealing No: 716408799 01/04/2015

BARRY JOHN STURGEON
JOANNE ROSE STURGEON TRUSTEE
UNDER INSTRUMENT 716408799

ESTATE AND LAND

Estate in Fee Simple

LOT 9 BUILDING UNIT PLAN 105083
Local Government: BUNDABERG
COMMUNITY MANAGEMENT STATEMENT 15575

EASEMENTS, ENCUMBRANCES AND INTERESTS

1. Rights and interests reserved to the Crown by
Deed of Grant No. 11817231 (ALLOT 2 SEC 8)
Deed of Grant No. 11823105 (ALLOT 4 SEC 8)

ADMINISTRATIVE ADVICES - NIL
UNREGISTERED DEALINGS - NIL

** End of Current Title Search **

COPYRIGHT QUEENSLAND TITLES REGISTRY PTY LTD [2023]
Requested By: D-ENQ INFOTRACK PTY LIMITED



Curriculum Vitae



Bundaberg
Herron Todd White (RQ) Pty Ltd
33 Woongarra Street
Bundaberg QLD 4670
Telephone 07 4154 3355
Facsimile 07 4154 3356
rq@htw.com.au
htw.com.au



BENJAMIN HARNELL
Property Valuer
Associate Director (Valuations)
AAPI / Certified Practising Valuer

PROFESSIONAL AFFILIATIONS
Registered Valuer Queensland No. 4032
AAPI Member of the Australian Property Institute

QUALIFICATIONS
Bachelor of Property Economics and Development

PROFESSIONAL EXPERIENCE
In September 2015 Ben started his valuation career as an assistant valuer with Herron Todd White (Central QLD) Pty Ltd based in the Bundaberg office. He assisted in the valuation of a broad range of asset classes including residential, residential development, industrial, office, retail and specialised going concern properties.
In October 2017, Ben obtained his registration with the Valuers Registration Board and the Australian Property Institute (API). Ben regularly undertakes valuations across a diverse mix of commercial asset classes across Regional Queensland which includes:

- Industrial
- Office
- Retail
- Child Care Centres
- Motels

Ben also provides a significant volume of statutory compliance valuations for local governments within his service areas. In December 2022 Ben was promoted to Associated Director (Valuations) of HTW (RQ).

EMPLOYMENT HISTORY

Dec 2022 to Current Herron Todd White (RQ) Pty Ltd Associate Director (Valuations)	Nov 2017 to Current Herron Todd White (RQ) Pty Ltd Certified Practising Valuer
Sep 2015 to Oct 2017 Herron Todd White (Central QLD) Pty Ltd Assistant Valuer	



30 June 2023

The Trustees
Sturg Superannuation Fund
c/- Sam Greco & Co
PO Box 354
Aspley QLD 4034

Dear Trustees,

**Subject: Actuarial Certificate – Tax Exempt Percentage for the 2022/23 year
Sturg Superannuation Fund**

Thank you for requesting this actuarial certificate from Verus SMSF Actuaries.

Results

We calculate that the tax exempt percentage for Sturg Superannuation Fund in the 2022/23 financial year is **42.90%**.

More Information

Further details regarding this actuarial certificate are contained in the appendices, including:

- Appendix 1: Data Summary
- Appendix 2: Detailed Results
- Appendix 3: Further Information

Note that the results in this certificate are based on the information provided to us. If there are any material changes to the information provided, please contact us, as the results may need to be updated.

If you would like to discuss any aspect of this actuarial certificate, please don't hesitate to contact us.

Yours sincerely,



Geoff Morley, BCom, BSc, FIAA
Consulting Actuary

Verus Reference Number: ZA13859317181

Appendix 1 - Data Summary

Contact Details

Name	Louise Barlow
Company	Sam Greco & Co
Telephone	07 3263 5200

Fund Details

Fund Name	Sturg Superannuation Fund
Name of Trustees	Barry Sturgeon
	Joanne Sturgeon
Tax Year for Actuarial Certificate	2022/23
ABN of Fund	45 977 322 770

Member Details

Members' Names	Barry Sturgeon
	Joanne Sturgeon

Financial Details

	Amount (\$)
Opening Balance at 1 July 2022	841,488.16
Concessional Contributions	0.00
Non-concessional Contributions	0.00
Rollovers-in	0.00
Rollovers-out	0.00
Lump Sum and Pension Benefits Paid	92,238.36
Other Net Income	4,387.98
Closing Balance at 30 June 2023	753,637.78

We understand that the Fund's financial statements have not been audited at the time this certificate has been prepared.

Segregation

The Fund did not have any segregated current pension assets during the financial year.

Appendix 2 - Detailed Results

Tax Exempt Percentage

This actuarial certificate has been prepared to provide the tax exempt percentage applying to Sturg Superannuation Fund for the 2022/23 financial year.

During the 2022/23 financial year, the Fund contained only member accounts in accumulation phase and account based pensions. Therefore no assumptions about future inflation, investment returns or discount rates have been required to calculate the tax exempt percentage. Only data regarding the Fund’s balances in accumulation phase and the Fund’s balances in retirement phase plus details of transactions within, to and from the Fund during the year have been provided for this calculation.

Using the data supplied, we have calculated the tax exempt percentage based on the ratio below:

$$\frac{\text{Average value of current pension liabilities}}{\text{Average value of superannuation liabilities}}$$

$$= \$348,334 / \$812,021$$

$$= 42.90\%$$

The values for the current pension liabilities and the superannuation liabilities shown above are time weighted average balances over the financial year. Segregated current pension assets and segregated non-current assets (if any) have been excluded from the values shown above.

Member Breakdown

To assist you, we have also calculated the breakdown of the tax exempt percentage between the Fund’s members, as follows:

Member Name	Tax Exempt Percentage	Taxable Percentage
Barry Sturgeon	0.00%	57.10%
Joanne Sturgeon	42.90%	0.00%
Reserve	0.00%	0.00%
Total	42.90%	57.10%

This breakdown between members is not required for the Fund’s tax return, but may assist in other ways, for example with allocating the Fund’s tax liabilities between members.

Appendix 3 - Further Information

Actuarial Standards

This actuarial certificate has been prepared in accordance with Professional Standard 406 of the Institute of Actuaries of Australia.

Other Comments

We have been informed by the trustee and/or their advisors that the relevant pension liabilities meet the requirements to be considered a retirement phase superannuation income stream. We have relied upon this information in preparing this actuarial certificate.

As required under Professional Standard 406, we are satisfied that the value of particular liabilities of the Fund at a particular time as set out in this certificate is the amount of the Fund's assets, together with any future contributions in respect of the benefits concerned and expected earnings on the assets and contributions after that time, that would provide the amount required to discharge those liabilities as they fall due.

We also document the following information items provided to us, and upon which we have relied, when preparing this certificate:

Item	Information Provided
Does the Fund meet the definition of Disregarded Small Fund Assets for the tax year covered by this certificate?	Yes
Have the trustee(s) chosen (if eligible) to treat all of the assets of the fund as not being segregated current pension assets for the whole of the tax year covered by this certificate?	N/A

Requirement for and Use of Actuarial Certification

This actuarial certificate is required so that the Fund can claim an exemption from tax on the investment income derived from the unsegregated assets supporting members' balances that are in retirement phase. The certificate should be obtained before the Fund submits its tax return. It does not need to be submitted with the Fund's tax return, but should be retained in the Fund's records.

An actuarial certificate is required for a Fund that has been partly in retirement phase and partly in accumulation phase during the year and which is not applying the segregated method throughout the year. Therefore an actuarial certificate is not required if:

- The Fund was entirely in accumulation phase for the whole of the tax year; or
- The Fund was entirely in retirement phase for the whole of the tax year; or
- The Fund's retirement phase assets and accumulation phase assets were fully segregated throughout the tax year.

The tax exempt percentage should be applied to the Fund's assessable income (excluding any non-arm's length income, concessional contributions and any income derived from segregated assets) to determine how much income is exempt from tax.

D - Pension Documentation

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Not Started

Supporting Documents

- Transfer Balance Account Summary Report
- Pension Summary Report Report

Standard Checklist

- Attach Actuarial Certificate
- Attach documentation supporting any pensions commenced during the financial year
- Attach documentation supporting any pensions commuted during the financial year
- Ensure correct Transfer Balance Account Reports have been lodged with the ATO

Sturg Superannuation Fund

Pension Summary

As at 30 June 2023

Member Name : Sturgeon, Joanne

Member Age : 61* (Date of Birth : 02/07/1960)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
STUJOA00006P	Account Based Pension	01/07/2021	1.75%	2.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL

STUJOA00007P	Account Based Pension	01/07/2022	1.64%	2.00%	\$7,560.00*	N/A	\$30,500.00	\$0.00	\$30,500.00	NIL
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*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$7,560.00	\$0.00	\$30,500.00	\$0.00	\$30,500.00	\$0.00
--	--	--	--	--	-------------------	---------------	--------------------	---------------	--------------------	---------------

Total :

					\$7,560.00	\$0.00	\$30,500.00	\$0.00	\$30,500.00	\$0.00
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*Age as at 01/07/2022 or pension start date for new pensions.

Sturg Superannuation Fund
Transfer Balance Account Summary

For The Period 01 July 2022 - 30 June 2023

Member	Pension Type	Date	Lodgment Date	Transaction Type	Event Type	Debit	Credit	Balance	Cap Limit	Remaining Cap
Barry Sturgeon	Below Cap									
		01/07/2022		Opening Balance				218,170.94	1,661,000.00	1,442,829.06
Joanne Sturgeon	Below Cap									
		01/07/2022		Opening Balance				(48,210.20)	1,681,000.00	1,729,210.20
STUJOA00007P	Account Based	01/07/2022		Pension Commencement	SIS		377,800.87	329,590.67	1,681,000.00	1,351,409.33
STUJOA00007P	Account Based	16/05/2023		Rollover Payment	MCO	60,000.00		269,590.67	1,681,000.00	1,411,409.33
STUJOA00007P	Account Based	30/06/2023		Rollover Payment	MCO	259,914.80		9,675.87	1,681,000.00	1,671,324.13

E - Estate Planning

2023 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Not Started

Supporting Documents

No supporting documents

Standard Checklist

- Attach Death Benefit Nominations (if applicable)
- Attach Life Insurance Policies (if applicable)
- Attach Reversionary Pension documentation (if applicable)
- Attach SMSF Will (if applicable)
- Review current Estate planning to ensure it matches wishes of members