

## Tax estimate

Name: Premium Superannuation Fund

TFN:

For the year ended: 30/06/2020

### Taxable income

Income	\$87,508
Deductions	\$1,987

<b>Taxable income</b>	<b>\$85,521</b>
-----------------------	-----------------

### Gross tax

Tax on taxable income	\$12,828.15
Income tax payable on no-TFN contributions income	\$0.00

<b>Gross tax payable</b>	<b>\$12,828.15</b>
--------------------------	--------------------

### Less: Refundable tax offsets

Franking tax offset	\$2,708.42
---------------------	------------

<b>Total refundable tax offsets and credits</b>	<b>\$2,708.42</b>
---	-------------------

<b>Tax payable</b>	<b>\$10,119.73</b>
--------------------	--------------------

### Add: Other taxes

Supervisory levy	\$259.00
------------------	----------

<b>Total other taxes</b>	<b>\$259.00</b>
--------------------------	-----------------

### Less: Eligible credits

PAYG instalments	\$10,215.00
------------------	-------------

<b>Total refundable tax offsets and credits</b>	<b>\$10,215.00</b>
---	--------------------

<b>Amount payable before rounding adjustments</b>	<b>\$163.73</b>
---	-----------------

Rounding of payable amounts to nearest 5c	\$0.03
---	--------

<b>Amount payable</b>	<b>\$163.70</b>
-----------------------	-----------------

**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify the entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

Name  Year   
 Total Income / Loss  Total Deductions  Taxable Income / Loss

I authorise my tax agent to electronically transmit this tax return via the practitioners lodgment service.

Tax Agent

**Declaration**

I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature  Date

**Electronic Funds Transfer Consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

The declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name  Agent's reference number   
 BSB  Account number

I authorise the refund to be deposited directly to the specified account as above.

Signature  Date

**Tax Agent's Declaration**

I declare that:

- I have prepared this Self Managed Superannuation Fund return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct, and
- I am authorised by the entity to give the information in this return to the Commissioner.

Agent's signature  Date   
 Contact name  Agent reference   
 Agent's phone number

**2020 Self-Managed Superannuation Fund Annual Return**  
for the period 1 July 2019 to 30 June 2020

**Section A: Fund information**

**1 Tax file number (TFN)**

**2 Name of fund**

**3 Australian business number (ABN)**

**4 Current postal address**  
  
 Suburb  State  P/C

**5 Annual return status** First return?  **B**  No

**6 SMSF auditor**

Name   
  
  
 SMSF Auditor No.   
 Phone number   
 Address   
 Suburb  State  P/C

**7 Electronic funds transfer (EFT)**

**A Fund's financial institution account details**

BSB number  Account number   
 Account name   
 Yes

**8 Status of SMSF**

Australian superannuation fund?  **A**  Yes

Fund benefit structure code  **B**

Does the fund trust deed allow acceptance of the Government's Super Co-contributions?  **C**  Yes

**9 Was the fund wound up during the income year?**

**10 Exempt current pension income**

Did the fund pay an income stream (or super pension) to one or more members in the income year?	<input type="checkbox"/> Yes
Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?	<input type="checkbox"/> Yes
Exempt current pension income amount	<b>A</b> <input type="text" value="\$1,963"/>
Method used to calculate exempt current pension income	<input type="text" value="C - Unsegregated assets method"/>
Was an actuarial certificate obtained?	<b>D</b> <input type="checkbox"/> Yes
Did the fund have any other income that was assessable?	<b>E</b> <input type="checkbox"/> Yes

**Section B: Income**

**11 Income**

Gross interest	<b>C</b> <input type="text" value="\$30,078"/>
Unfranked dividend amount	<b>J</b> <input type="text" value="\$366"/>
Franked dividend amount	<b>K</b> <input type="text" value="\$6,319"/>
Dividend franking credit	<b>L</b> <input type="text" value="\$2,708"/>
<b>Calculation of assessable contributions</b>	
Assessable personal contributions	<b>R2</b> <input type="text" value="\$50,000"/>
No-TFN quoted contributions	<b>R3</b> <input type="text" value="\$0"/>
Assessable contributions	<b>R</b> <input type="text" value="\$50,000"/>
Gross income	<b>W</b> <input type="text" value="\$89,471"/>
Exempt current pension income	<b>Y</b> <input type="text" value="\$1,963"/>
<b>Total assessable income</b>	<b>V</b> <input type="text" value="\$87,508"/>

**Section C: Deductions**

**12 Deductions and non-deductible expenses**

	Deductions	Non-deductible
SMSF auditor fee	<b>H1</b> <input type="text" value="\$327"/>	<b>H2</b> <input type="text" value="\$3"/>
Investment expenses	<b>I1</b> <input type="text" value="\$3"/>	
Management and administration expenses	<b>J1</b> <input type="text" value="\$1,657"/>	<b>J2</b> <input type="text" value="\$17"/>
Other amounts		<b>L2</b> <input type="text" value="\$12,087"/> <input type="checkbox"/>
<b>Total</b>	<b>N</b> <input type="text" value="\$1,987"/>	<b>Y</b> <input type="text" value="\$12,107"/>
	<b>Taxable income or loss</b>	<b>Total SMSF expenses</b>
	<b>O</b> <input type="text" value="\$85,521"/>	<b>Z</b> <input type="text" value="\$14,094"/>

**Section D: Income tax calculation statement**

**13 Income tax calculation statement**

Taxable income	<b>A</b> <input type="text" value="\$85,521.00"/>
Tax on taxable income	<b>T1</b> <input type="text" value="\$12,828.15"/>
Income tax payable on no-TFN contributions income	<b>J</b> <input type="text" value="\$0.00"/>
Gross tax	<b>B</b> <input type="text" value="\$12,828.15"/>
Subtotal 1	<b>T2</b> <input type="text" value="\$12,828.15"/>
Complying fund's franking credits tax offset	<b>E1</b> <input type="text" value="\$2,708.42"/>
Refundable tax offsets	<b>E</b> <input type="text" value="\$2,708.42"/>
Tax payable	<b>T5</b> <input type="text" value="\$10,119.73"/>
Tax offset refunds (remainder of refundable tax offsets)	<b>I</b> <input type="text" value="\$0.00"/>
PAYG instalments raised	<b>K</b> <input type="text" value="\$10,215.00"/>
Supervisory levy	<b>L</b> <input type="text" value="\$259.00"/>

Total amount due **S** \$163.73

**Section F: Member information**

**Member 1**

Mr		
Sluggett		
Tony	Maxwell	
Member's TFN	Date of birth	26/05/1955

Opening balance		\$766,626.76
Personal contributions	<b>B</b>	\$63,618.00
Total contributions	<b>N</b>	\$63,618.00
Allocated earnings or losses	<b>O</b>	-\$11,167.16
Income stream payment	<b>R2</b>	\$38,600.00 <b>O</b>
Accumulation phase account balance	<b>S1</b>	\$436,498.92
Retirement phase account balance - non-capped defined benefit income stream	<b>S2</b>	\$343,978.68
Retirement phase account balance - capped defined benefit income stream	<b>S3</b>	\$0.00
TRIS count	<b>0</b>	
Closing balance	<b>S</b>	\$780,477.60
Accumulation phase value	<b>X1</b>	\$0.00
Retirement phase value	<b>X2</b>	\$0.00
Outstanding limited recourse borrowing arrangement amount	<b>Y</b>	\$0.00

**Member 2**

Mrs		
Sluggett		
Pamela	Moreen	
Member's TFN	Date of birth	21/05/1955

Opening balance		\$691,756.19
Personal contributions	<b>B</b>	\$59,000.00
Total contributions	<b>N</b>	\$59,000.00
Allocated earnings or losses	<b>O</b>	-\$10,423.37
Income stream payment	<b>R2</b>	\$34,018.00 <b>O</b>
Accumulation phase account balance	<b>S1</b>	\$403,109.89
Retirement phase account balance - non-capped defined benefit income stream	<b>S2</b>	\$303,204.93
Retirement phase account balance - capped defined benefit income stream	<b>S3</b>	\$0.00
TRIS count	<b>0</b>	
Closing balance	<b>S</b>	\$706,314.82
Accumulation phase value	<b>X1</b>	\$0.00
Retirement phase value	<b>X2</b>	\$0.00
Outstanding limited recourse borrowing arrangement amount	<b>Y</b>	\$0.00

**Section H: Assets and liabilities**

**15 Assets**

**15b Australian direct investments**

Cash and term deposits	<b>E</b>	\$1,367,232
Listed shares	<b>H</b>	\$120,593

Name Premium Superannuation Fund

TFN

Signature \_\_\_\_\_

**Total Australian and overseas assets** **U** **\$1,487,825**

**16 Liabilities**

Member closing account balances **W** **\$1,486,792**

Other liabilities **Y** **\$1,033**

**Total liabilities** **Z** **\$1,487,825**

**Section L: Declarations**

**Trustee's or director's declaration:**

I declare that the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Signature	<input type="text" value="This form is not valid. Do not sign."/>	Date	<input type="text"/>
Name	<input type="text" value="Mr Tony Maxwell Sluggett"/>	Phone number	<input type="text" value="08 88262169"/>

**Tax agent's declaration**

We declare that the Self-managed superannuation fund annual return has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Agent's signature	<input type="text" value="This form is not valid. Do not sign."/>	Date	<input type="text"/>
Tax agent's practice	<input type="text" value="Nicholls &amp; Moore Pty Ltd"/>		
Contact name	<input type="text" value="Mr Warwick Nicholls"/>	Client reference	<input type="text" value="144"/>
Agent's phone number	<input type="text" value="08 82955408"/>	Agent reference	<input type="text" value="67389 005"/>

**Additional information**

**PAYG instalments paid/payable**

Quarterly instalments

First quarter	\$3,029.00
Second quarter	\$3,029.00
Third quarter	\$3,029.00
Fourth quarter	\$1,128.00