

# Hi-Lite Electrical Superannuation Fund

## Create Entries Report

For the period 01 July 2022 to 30 June 2023

### Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

<b>Total Profit</b>	<b>Amount</b>
Income	188,872.72
Less Expense	74,832.98
<b>Total Profit</b>	<b>114,039.74</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	114,039.74
Less Permanent Differences	61,510.41
Less Timing Differences	0.00
Less Exempt Pension Income	33,008.00
Less Other Non Taxable Income	39,747.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	12,337.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	9,563.13
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	25,766.41
Add Taxable Trust Distributions	21,406.99
Add Distributed Foreign income	443.97
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.99
<b>Taxable Income</b>	<b>(2,240.00)</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	74,292.74
Franking Credits	8,872.93
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>83,165.67</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

<b>Calculation of Non Deductible Expense Percentage(s)</b>	<b>Amount</b>
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Calculation of Non Deductible Expense Percentage(s)	Amount
<b>General Expense Calculation</b>	
Total Rollover Superannuation Benefits	100,000.00
Gross Interest	1,595.00
Gross Foreign Income	1,134.00
Gross Trust Distributions	30,279.00
Less exempt pension income	33,008.00
<b>Total Assessable Income (A)</b>	<b>100,000.00</b>
Total Assessable Income	100,000.00
Exempt Pension Income	33,008.00
<b>Total Income (B)</b>	<b>133,008.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>24.817%</b>
<b>Investment Expense Calculation</b>	
Gross Interest	1,595.00
Gross Foreign Income	1,134.00
Gross Trust Distributions	30,279.00
<b>Total Investment Income (B)</b>	<b>33,008.00</b>
Less Non-Assessable Investment Income	33,008.00
<b>Total Investment Assessable Income (A)</b>	<b>0.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>100.000%</b>

## Segment 1 from 01 July 2022 to 20 July 2022

### Pool Name Deemed Segregation

Total Profit	Amount
Income	3,440.00
Less Expense	5,935.90
<b>Total Profit</b>	<b>(2,495.90)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(2,495.90)
Less Permanent Differences	3,440.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	(5,000.00)
Add SMSF Non Deductible Expenses	928.38
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>(935.90)</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	15.40	200,700.65
Patricia Theresa Lloyd(LLOPAT00004P)	81.43	1,061,068.48
Patricia Theresa Lloyd(LLOPAT00005P)	3.17	41,359.96

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	2,504.10
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>2,504.10</b>

Allocation to Members	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	15.40	385.63
Patricia Theresa Lloyd(LLOPAT00004P)	81.43	2,039.09
Patricia Theresa Lloyd(LLOPAT00005P)	3.17	79.38

Accumulation Weighted Balance Summary	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	15.41	200,700.65
Patricia Theresa Lloyd(LLOPAT00004P)	81.42	1,061,068.48
Patricia Theresa Lloyd(LLOPAT00005P)	3.17	41,359.96

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

Allocation to Members	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	15.41	0.00

Allocation to Members	Weighting%	Amount
Patricia Theresa Lloyd(LLOPAT00004P)	81.42	0.00
Patricia Theresa Lloyd(LLOPAT00005P)	3.17	0.00

#### Calculation of daily member weighted balances

##### Christopher Brian Lloyd (LLOCHR00001P)

###### Member Balance

01/07/2022	50010	Opening Balance	202,260.65	202,260.65
05/07/2022	54160	Pensions Paid	(1,950.00)	(1,560.00)
<b>Total Amount (Weighted)</b>				<b>200,700.65</b>

##### Patricia Theresa Lloyd (LLOPAT00004P)

###### Member Balance

01/07/2022	50010	Opening Balance	1,062,628.48	1,062,628.48
05/07/2022	54160	Pensions Paid	(1,950.00)	(1,560.00)
<b>Total Amount (Weighted)</b>				<b>1,061,068.48</b>

##### Patricia Theresa Lloyd (LLOPAT00005P)

###### Member Balance

01/07/2022	50010	Opening Balance	42,239.96	42,239.96
05/07/2022	54160	Pensions Paid	(1,100.00)	(880.00)
<b>Total Amount (Weighted)</b>				<b>41,359.96</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	75,669.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Segment 2 from 21 July 2022 to 03 August 2022

### Pool Name Deemed Segregation

Total Profit	Amount
Income	(33,729.61)
Less Expense	173.26
<b>Total Profit</b>	<b>(33,902.87)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(33,902.87)
Less Permanent Differences	(33,801.46)
Less Timing Differences	0.00
Less Exempt Pension Income	71.85
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	173.26
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>(173.26)</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	15.38	200,696.28
Patricia Theresa Lloyd(LLOPAT00004P)	81.46	1,062,717.57
Patricia Theresa Lloyd(LLOPAT00005P)	3.16	41,219.34
Patricia Theresa Lloyd(LLOPAT00007A)	0.00	0.00

### Profit/(Loss) Available for Allocation

Total Available Profit	(33,902.87)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(33,902.87)</b>

Allocation to Members	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	15.38	(5,214.26)
Patricia Theresa Lloyd(LLOPAT00004P)	81.46	(27,617.28)
Patricia Theresa Lloyd(LLOPAT00005P)	3.16	(1,071.33)
Patricia Theresa Lloyd(LLOPAT00007A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	15.38	200,696.28
Patricia Theresa Lloyd(LLOPAT00004P)	81.46	1,062,717.57
Patricia Theresa Lloyd(LLOPAT00005P)	3.16	41,219.34
Patricia Theresa Lloyd(LLOPAT00007A)	0.00	0.00

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Christopher Brian Lloyd(LLOCHR00001P)	15.38	0.00
Patricia Theresa Lloyd(LLOPAT00004P)	81.46	0.00
Patricia Theresa Lloyd(LLOPAT00005P)	3.16	0.00
Patricia Theresa Lloyd(LLOPAT00007A)	0.00	0.00

**Calculation of daily member weighted balances**

**Christopher Brian Lloyd (LLOCHR00001P)**

Member Balance

01/07/2022	50010	Opening Balance	200,696.28	200,696.28
<b>Total Amount (Weighted)</b>				<b>200,696.28</b>

**Patricia Theresa Lloyd (LLOPAT00004P)**

Member Balance

01/07/2022	50010	Opening Balance	1,062,717.57	1,062,717.57
<b>Total Amount (Weighted)</b>				<b>1,062,717.57</b>

**Patricia Theresa Lloyd (LLOPAT00005P)**

Member Balance

01/07/2022	50010	Opening Balance	41,219.34	41,219.34
<b>Total Amount (Weighted)</b>				<b>41,219.34</b>

**Patricia Theresa Lloyd (LLOPAT00007A)**

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	75,669.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Segment 3 from 04 August 2022 to 04 August 2022

### Pool Name Deemed Segregation

Total Profit	Amount
Income	100,830.00
Less Expense	0.00
<b>Total Profit</b>	<b>100,830.00</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	100,830.00
Less Permanent Differences	830.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	100,000.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	14.26	195,482.02
Patricia Theresa Lloyd(LLOPAT00004P)	75.51	1,035,100.29
Patricia Theresa Lloyd(LLOPAT00005P)	2.93	40,148.01
Patricia Theresa Lloyd(LLOPAT00007A)	0.00	0.00
Patricia Theresa Lloyd(LLOPAT00008P)	7.30	100,000.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	830.00
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>830.00</b>

Allocation to Members	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	14.26	118.36
Patricia Theresa Lloyd(LLOPAT00004P)	75.51	626.73
Patricia Theresa Lloyd(LLOPAT00005P)	2.93	24.32
Patricia Theresa Lloyd(LLOPAT00007A)	0.00	0.00
Patricia Theresa Lloyd(LLOPAT00008P)	7.30	60.59

Accumulation Weighted Balance Summary	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	14.26	195,482.02
Patricia Theresa Lloyd(LLOPAT00004P)	75.51	1,035,100.29
Patricia Theresa Lloyd(LLOPAT00005P)	2.93	40,148.01
Patricia Theresa Lloyd(LLOPAT00007A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Patricia Theresa Lloyd(LLOPAT00008P)	7.30	100,000.00

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

Allocation to Members	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	14.26	0.00
Patricia Theresa Lloyd(LLOPAT00004P)	75.51	0.00
Patricia Theresa Lloyd(LLOPAT00005P)	2.93	0.00
Patricia Theresa Lloyd(LLOPAT00007A)	0.00	0.00
Patricia Theresa Lloyd(LLOPAT00008P)	7.30	0.00

#### Calculation of daily member weighted balances

##### Christopher Brian Lloyd (LLOCHR00001P)

###### Member Balance

01/07/2022	50010	Opening Balance	195,482.02	195,482.02
<b>Total Amount (Weighted)</b>				<b>195,482.02</b>

##### Patricia Theresa Lloyd (LLOPAT00004P)

###### Member Balance

01/07/2022	50010	Opening Balance	1,035,100.29	1,035,100.29
<b>Total Amount (Weighted)</b>				<b>1,035,100.29</b>

##### Patricia Theresa Lloyd (LLOPAT00005P)

###### Member Balance

01/07/2022	50010	Opening Balance	40,148.01	40,148.01
<b>Total Amount (Weighted)</b>				<b>40,148.01</b>

##### Patricia Theresa Lloyd (LLOPAT00007A)

###### Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
04/08/2022	52850	Transfers In	100,000.00	100,000.00
04/08/2022	57100	Internal Transfers Out	(100,000.00)	(100,000.00)
<b>Total Amount (Weighted)</b>				<b>0.00</b>

##### Patricia Theresa Lloyd (LLOPAT00008P)

###### Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
04/08/2022	56100	Internal Transfers In	100,000.00	100,000.00
<b>Total Amount (Weighted)</b>				<b>100,000.00</b>

#### Calculation of Net Capital Gains



Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	75,669.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Final Segment 4 from 05 August 2022 to 30 June 2023

### Pool Name Deemed Segregation

Total Profit	Amount
Income	118,332.33
Less Expense	68,723.82
<b>Total Profit</b>	<b>49,608.51</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	49,608.51
Less Permanent Differences	91,041.87
Less Timing Differences	0.00
Less Exempt Pension Income	32,938.14
Less Other Non Taxable Income	(55,253.00)
Add SMSF Non Deductible Expenses	11,237.89
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	9,563.13
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	25,766.41
Add Taxable Trust Distributions	21,406.99
Add Distributed Foreign income	443.97
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	2,232.93
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	14.35	192,559.35
Patricia Theresa Lloyd(LLOPAT00004P)	75.80	1,016,887.44
Patricia Theresa Lloyd(LLOPAT00005P)	2.99	40,172.33
Patricia Theresa Lloyd(LLOPAT00008P)	6.86	92,086.30

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	104,861.51
Franking Credits	8,872.93
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>113,734.44</b>

Allocation to Members	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	14.35	16,320.89
Patricia Theresa Lloyd(LLOPAT00004P)	75.80	86,210.71
Patricia Theresa Lloyd(LLOPAT00005P)	2.99	3,400.66
Patricia Theresa Lloyd(LLOPAT00008P)	6.86	7,802.18

Accumulation Weighted Balance Summary	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	14.36	192,559.35
Patricia Theresa Lloyd(LLOPAT00004P)	75.79	1,016,887.44

Accumulation Weighted Balance Summary	Weighting%	Amount
Patricia Theresa Lloyd(LLOPAT00005P)	2.99	40,172.33
Patricia Theresa Lloyd(LLOPAT00008P)	6.86	92,086.30
<b>Income Tax Expense Available for Allocation</b>		<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>		<b>0.00</b>

Allocation to Members	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	14.36	0.00
Patricia Theresa Lloyd(LLOPAT00004P)	75.79	0.00
Patricia Theresa Lloyd(LLOPAT00005P)	2.99	0.00
Patricia Theresa Lloyd(LLOPAT00008P)	6.86	0.00

#### Calculation of daily member weighted balances

##### Christopher Brian Lloyd (LLOCHR00001P)

###### Member Balance

01/07/2022	50010	Opening Balance	195,600.38	195,600.38
05/08/2022	54160	Pensions Paid	(1,990.00)	(1,990.00)
05/09/2022	54160	Pensions Paid	(1,160.00)	(1,051.03)
<b>Total Amount (Weighted)</b>				<b>192,559.35</b>

##### Patricia Theresa Lloyd (LLOPAT00004P)

###### Member Balance

01/07/2022	50010	Opening Balance	1,035,727.02	1,035,727.02
05/08/2022	54160	Pensions Paid	(3,010.00)	(3,010.00)
05/09/2022	54160	Pensions Paid	(3,840.00)	(3,479.27)
05/10/2022	54160	Pensions Paid	(5,000.00)	(4,075.76)
04/11/2022	54160	Pensions Paid	(5,000.00)	(3,621.21)
05/12/2022	54160	Pensions Paid	(5,000.00)	(3,151.52)
05/01/2023	54160	Pensions Paid	(2,800.00)	(1,501.82)
<b>Total Amount (Weighted)</b>				<b>1,016,887.44</b>

##### Patricia Theresa Lloyd (LLOPAT00005P)

###### Member Balance

01/07/2022	50010	Opening Balance	40,172.33	40,172.33
<b>Total Amount (Weighted)</b>				<b>40,172.33</b>

##### Patricia Theresa Lloyd (LLOPAT00008P)

###### Member Balance

01/07/2022	50010	Opening Balance	100,060.59	100,060.59
07/12/2022	54160	Pensions Paid	(253.00)	(157.93)
05/01/2023	54160	Pensions Paid	(2,200.00)	(1,180.00)
03/02/2023	54160	Pensions Paid	(5,000.00)	(2,242.42)
03/03/2023	54160	Pensions Paid	(5,000.00)	(1,818.18)
05/04/2023	54160	Pensions Paid	(5,000.00)	(1,318.18)
05/05/2023	54160	Pensions Paid	(5,000.00)	(863.64)
05/06/2023	54160	Pensions Paid	(5,000.00)	(393.94)

**Calculation of daily member weighted balances****Total Amount (Weighted)****92,086.30****Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	75,669.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

**Foreign Tax Offset Calculations****Segment 01 July 2022 to 20 July 2022**

Claimable FTO - Deemed Segregation	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Segment 21 July 2022 to 03 August 2022**

Claimable FTO - Deemed Segregation	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Segment 04 August 2022 to 04 August 2022**

Claimable FTO - Deemed Segregation	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Segment 05 August 2022 to 30 June 2023**

Claimable FTO - Deemed Segregation	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Total Claimable Foreign Credits for the Year****0.00****Foreign Tax Offset (Label C1)****0.00****Applied/Claimed FTO****0.00****Allocations of Foreign Tax Offset to Members**

Christopher Brian Lloyd(LLOCHR00001P) - 100.00 %	0.00
Patricia Theresa Lloyd(LLOPAT00004P) - 0.00 %	0.00
Patricia Theresa Lloyd(LLOPAT00005P) - 0.00 %	0.00
Patricia Theresa Lloyd(LLOPAT00008P) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>

