

30 June 2023

Christopher Brian Lloyd
Hi-Lite Electrical Superannuation Fund
29 Walter Raleigh Crescent, Hollywell, Queensland 4216

Dear Sir/Madam

**Hi-Lite Electrical Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Hi-Lite Electrical Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2022. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2023.

Your balance contains:

- a Taxable Balance of: \$199,894.19;
- a Tax Free Balance of: \$2,366.46; and
- a Tax Free proportion: 1.17%.

Your Minimum income stream applicable is \$5,060.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

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Christopher Brian Lloyd

30 June 2023

Patricia Theresa Lloyd
Hi-Lite Electrical Superannuation Fund
29 Walter Raleigh Crescent, Hollywell, Queensland 4216

Dear Sir/Madam

**Hi-Lite Electrical Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Hi-Lite Electrical Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2022. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2023.

Your balance contains:

- a Taxable Balance of: \$801,273.42;
- a Tax Free Balance of: \$261,355.06; and
- a Tax Free proportion: 24.59%.

Your Minimum income stream applicable is \$26,570.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

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Christopher Brian Lloyd

30 June 2023

Patricia Theresa Lloyd
Hi-Lite Electrical Superannuation Fund
29 Walter Raleigh Crescent, Hollywell, Queensland 4216

Dear Sir/Madam

**Hi-Lite Electrical Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Hi-Lite Electrical Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2022. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2023.

Your balance contains:

- a Taxable Balance of: \$181.54;
- a Tax Free Balance of: \$42,058.42; and
- a Tax Free proportion: 99.57%.

Your Minimum income stream applicable is \$1,060.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

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Christopher Brian Lloyd

Hi-Lite Electrical Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 30 June 2023 at 29 Walter Raleigh Crescent, Hollywell, Queensland 4216



PRESENT: Christopher Brian Lloyd and Patricia Theresa Lloyd

PENSION CONTINUATION: Christopher Brian Lloyd wishes to continue existing Account Based Pension with a commencement date of 01/07/2015. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2022 is \$202,260.65, consisting of:

- Taxable amount of: \$199,894.19; and
- Tax Free amount of: \$2,366.46
- Tax Free proportion: 1.17%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$5,060.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

DocuSigned by:
Christopher Lloyd
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Christopher Brian Lloyd
Chairperson

Hi-Lite Electrical Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 30 June 2023 at 29 Walter Raleigh Crescent, Hollywell, Queensland 4216



PRESENT:

Christopher Brian Lloyd and Patricia Theresa Lloyd

PENSION CONTINUATION:

Patricia Theresa Lloyd wishes to continue existing Account Based Pension with a commencement date of 01/07/2018. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2022 is \$1,062,628.48, consisting of:

- Taxable amount of: \$801,273.42; and
- Tax Free amount of: \$261,355.06
- Tax Free proportion: 24.59%.

TRUSTEE ACKNOWLEDGEMENT:

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT:

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$26,570.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

DocuSigned by:

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Christopher Brian Lloyd
Chairperson

Hi-Lite Electrical Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 30 June 2023 at 29 Walter Raleigh Crescent, Hollywell, Queensland 4216



PRESENT:

Christopher Brian Lloyd and Patricia Theresa Lloyd

PENSION CONTINUATION:

Patricia Theresa Lloyd wishes to continue existing Account Based Pension with a commencement date of 01/07/2019. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2022 is \$42,239.96, consisting of:

- Taxable amount of: \$181.54; and
- Tax Free amount of: \$42,058.42
- Tax Free proportion: 99.57%.

TRUSTEE ACKNOWLEDGEMENT:

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT:

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$1,060.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

DocuSigned by:

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Christopher Brian Lloyd
Chairperson