

Taxation Estimate
For the year ended 30 June 2022

Return Code: WARJENSF
Description: Ward-Jenkins Super Fund

Tax File Number:
Date prepared: 03/11/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	35,288.00	
	<hr/>	35,288.00
Less Deductions		<hr/> 21,100.00
Taxable Income		<hr/> <hr/> 14,188.00
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$14188.00 @ 15.00%	2,128.20	
	<hr/>	
Gross Tax		<hr/> 2,128.20
		<hr/>
SUBTOTAL T2		<hr/> 2,128.20
		<hr/>
SUBTOTAL T3		<hr/> 2,128.20
		<hr/>
TAX PAYABLE T5		<hr/> 2,128.20
Less Eligible Credits		
PAYG Instalments raised	1,702.00	
	<hr/>	1,702.00
		<hr/>
		426.20
Add:		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
TOTAL AMOUNT PAYABLE		<hr/> <hr/> 685.20
2023 PAYG INSTALMENTS		
Commissioner's Instalment Rate		6.03%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

DGZ CHARTERED ACCOUNTANTS

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

	\$	\$
Taxable income as per return	14,188	
	<hr/>	
Adjusted Taxable Income		14,188
		<hr/>
Tax payable on 2022 adj. taxable income @ 15.00%		2,128.20
Less:		
Foreign income tax offset	-	
	<hr/>	
		-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		2,128.20

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		2,128.20
Adj. tax payable on adj. withholding taxable income		-
		<hr/>
Notional Tax (NT)		2,128.20
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income		35,288
		<hr/>
Base Assessment Instalment Inc. (BAII)		35,288
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		6.03%

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DGZ CHARTERED ACCOUNTANTS

Taxation Estimate
For the year ended 30 June 2022

Return Code: WARJENSF
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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	14,188	<u>14,188</u>
Adjusted Taxable Income		14,188
Add: GDP uplift (ATI x 1.02)		<u>284</u>
GDP adjusted Taxable Income		14,472
Tax payable on GDP adj. taxable income @ 15.00%		2,170.80
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	<u>-</u>	<u>-</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		2,170.80
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		2,170.80
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>2,170.80</u>

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$2,170.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	542.00
28 February, 2023	543.00
28 April, 2023	543.00
28 July, 2023	<u>542.00</u>
	<u>2,170.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

DGZ CHARTERED ACCOUNTANTS

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Not complete

Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D Tax agent's certificate (shared facilities only)

We, DGZ CHARTERED ACCOUNTANTS declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone	<input type="text" value="07 41524677"/>	Client's reference	<input type="text" value="WARJENSF"/>
Agent's Contact Name	<input type="text" value="SCOTT GROGAN"/>		
Agent's reference number	<input type="text" value="61032002"/>		

Not complete

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

C Electronic service address alias

8 Status of SMSF

Sensitive (when completed)

Not complete

Self-managed superannuation fund annual return 2022

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

9 Was the fund wound up during the income year?

 N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 N

Not complete

Sensitive (when completed)

ABN 35 037 278 428

Section B: Income

11 Income

Gross rent and other leasing and hiring income		B	35188	
Gross interest		C	100	
Calculation of assessable contributions		R	0	
<i>plus</i> No-TFN-quoted contributions	R3		0	
GROSS INCOME		W	35288	
TOTAL ASSESSABLE INCOME		V	35288	

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
SMSF auditor fee	H1	407	H2	
Investment expenses	I1	17670	I2	
Management and administration expenses	J1	3009	J2	
Other amounts	L1	14	L2	
		O		
TOTAL DEDUCTIONS (A1 to M1)	N	21100		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	
TOTAL SMSF EXPENSES (N + Y)	Z	21100		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	14188		

Sensitive (when completed)

Not complete

ABN 35 037 278 428

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	<input type="text" value="14188.00"/>
		Tax on taxable income	T1	<input type="text" value="2128.20"/>
		Tax on no-TFN-quoted contributions	J	<input type="text" value="0.00"/>
		Gross tax	B	<input type="text" value="2128.20"/>
		Non-refundable non-c/f tax offsets (C1 + C2)	C	<input type="text" value="0.00"/>
		SUBTOTAL 1	T2	<input type="text" value="2128.20"/>
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	<input type="text"/>
		SUBTOTAL 2	T3	<input type="text" value="2128.20"/>
Foreign inc. tax offsets	C1 <input type="text" value="0.00"/>			
Rebates and tax offsets	C2 <input type="text"/>			
ESVCLP tax offset	D1 <input type="text"/>			
ESVCLP tax offset c/f from previous year	D2 <input type="text"/>			
ESIC tax offset	D3 <input type="text"/>			
ESIC tax offset c/f from previous year	D4 <input type="text"/>			
Complying fund's franking credits tax offset	E1 <input type="text"/>			
No-TFN tax offset	E2 <input type="text"/>	Refundable tax offsets (E1 + E2 + E3 + E4)	E	<input type="text"/>
NRAS tax offset	E3 <input type="text"/>			
Exploration cr. tax offset	E4 <input type="text"/>			
<i>Credit:</i>		TAX PAYABLE	T5	<input type="text" value="2128.20"/>
Int. on early payments	H1 <input type="text"/>	Section 102AAM int. charge	G	<input type="text"/>
Foreign res. w/holding (excl. capital gains)	H2 <input type="text"/>	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	<input type="text"/>
ABN/TFN not quoted	H3 <input type="text"/>	Tax offset refunds	I	<input type="text" value="0.00"/>
TFN w/held from closely held trusts	H5 <input type="text"/>	PAYG installments raised	K	<input type="text" value="1702.00"/>
Int. on no-TFN tax offset	H6 <input type="text"/>	Supervisory levy	L	<input type="text" value="259.00"/>
Credit for foreign res. capital gains w/holding	H8 <input type="text"/>	Supervisory levy adj. for wound up funds	M	<input type="text"/>
		Supervisory levy adj. for new funds	N	<input type="text"/>
		TOTAL AMOUNT DUE	S	<input type="text" value="685.20"/>
		(T5 + G - H - I - K + L - M + N)		

Section E: Losses

14 Losses information

Net capital losses carried forward to later years **V**

Sensitive (when completed)

Not complete

ABN 35 037 278 428

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Dr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Scott"/>		
Other names	<input type="text" value="Michael"/>		
Surname	<input type="text" value="Jenkins"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="23/04/1954"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE	<input type="text" value="463800.39"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>

Other transactions

Allocated earnings or losses		O <input type="text" value="9576.49"/>
Accumulation phase account balance	S1 <input type="text" value="473376.88"/>	
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>	
TRIS Count	<input type="text" value="0"/>	
CLOSING ACCOUNT BALANCE		S <input type="text" value="473376.88"/>

MEMBER NUMBER: 2

Title	<input type="text" value="Ms"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Julia"/>		
Other names	<input type="text" value="Ann"/>		
Surname	<input type="text" value="Ward"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="27/06/1960"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE	<input type="text" value="124359.40"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>

Other transactions

Allocated earnings or losses		O <input type="text" value="2567.18"/>
Accumulation phase account balance	S1 <input type="text" value="126926.58"/>	
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>	
TRIS Count	<input type="text" value="0"/>	
CLOSING ACCOUNT BALANCE		S <input type="text" value="126926.58"/>

Sensitive (when completed)

Not complete

ABN 35 037 278 428

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1 <input type="text"/>	}	Cash and term deposits	E <input type="text"/>	59253
Australian non-residential real property	J2 <input type="text"/>		Debt securities	F <input type="text"/>	
Overseas real property	J3 <input type="text"/>		Loans	G <input type="text"/>	
Australian shares	J4 <input type="text"/>		Listed shares	H <input type="text"/>	
Overseas shares	J5 <input type="text"/>		Unlisted shares	I <input type="text"/>	
Other	J6 <input type="text"/>		Limited recourse borrowing arrangements (J1 to J6)	J <input type="text"/>	
Property count	J7 <input type="text"/>		Non-residential real property	K <input type="text"/>	
		Residential real property	L <input type="text"/>	545000	
		Collectables and personal use assets	M <input type="text"/>		
		Other assets	O <input type="text"/>	1000	

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** 605253
 (sum of labels A to T)

15e In-house assets
 Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** **N**

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	}	Borrowings	V <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>		Total member closing account balances	W <input type="text"/>	600304
Other borrowings	V3 <input type="text"/>		Reserve accounts	X <input type="text"/>	
			Other liabilities	Y <input type="text"/>	4949
		TOTAL LIABILITIES	Z <input type="text"/>	605253	

Sensitive (when completed)

Not complete

ABN 35 037 278 428

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

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TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names
Phone number
Non-individual trustee name

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title
Family name and suffix
Given and other names
Tax agent's practice
Tax agent's phone
Reference number
Tax agent number

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Not complete

ABN 35 037 278 428

Capital Works Expenses schedule

Asset Code	Description Commenced Date Accum Write-off	Write-Off Start Date	Cost	Opening WDV	Rate	Amount	Closing WDV
1	21 Water St - Improvements 10/01/2013 10718		45254	35667	2.500	1131	34536
Totals			45254			1131	34536

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	14		
Total		14		

Sensitive (when completed)

Not complete

ABN 35 037 278 428

Asset Code	Description Start Date	Original Cost	Priv. Use%	Opening Adj. Value	Date	Additions Amt	Bal.Chrg.	Value	Depreciation Meth.	Rate%	Amount	Closing Adj. Val.
Group: A 21 WATER ST												
1	HOT WATER SYSTEM											
	01/06/2022	1051			01/06/2022	1051	0	1051	D	16.67	14	1037
Sub-totals		1051		0		1051					14	1037
Priv Use sub-totals											0	
Non-deductible sub-totals											0	
Net sub-totals											14	
TOTALS		1051		0		1051					14	1037
LESS TOTAL PRIVATE USE											0	
LESS TOTAL NON-DEDUCTIBLE											0	
TOTAL DEPRECIATION CLAIMED											14	