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## 24 December 2018 BHP Share Buy Back

### Overview

BHP Group Limited (formerly BHP Billiton Limited, ASX code: BHP) completed an off-market buy-back of approximately 265.8 million shares worth A\$7.3 billion of capital from shareholders. This represented 8.3% of the issued share capital of BHP.

The ex-entitlement date was 6 November 2018 and the shares were taken to have been disposed of for CGT purposes on 17 December 2018, being the buy-back completion date. The cash payment date was 24 December 2018.

The buy-back price received by participating shareholders comprised of two components:

- a dividend component, and
- a capital component

Participating shareholders were paid a fully franked dividend of \$27.26 (dividend component) for each BHP share disposed of in the BHP buy-back. The deemed

capital proceeds were \$4.92 per share, being the \$0.38 capital component, plus

\$4.54, being the amount by which the tax value for CGT purposes (\$32.18) exceeded the buy-back price (\$27.64).

BHP shareholders had to choose whether to participate in the buy-back, hence this corporate action is optional. The amount subject to the buy-back varied from fund to fund.

Class users are required to process this corporate action at the fund level.

## Buy-back details

Buy-Back Result		
Size	A\$7.3 billion	
Number of BHP shares bought back	265.8 million	
% of BHP issued capital	8.3%	
CGT Date	17 December 2018	
Payment Date	24 December 2018	
Market price (Volume Weighted Average Price (VWAP))	\$32.1387	
Buy-back discount	14%	
Buy-back price	\$27.64	
Scale back	58.7%	
Buy-Back Details	Per Share	Example (16,612)
Capital component	\$0.38	\$6,312.56
Additional capital component	\$4.54	\$75,418.48
Fully Franked dividend component	\$27.26	\$452,843.12
Sale Proceeds (Tax market value - Dividend Component)	\$4.92	\$81,731.04
$\$32.18 - \$27.26 = \$4.92$		

The populated amount should match the Trustees' statement.



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